



Winchendon Road, Chearsley, Buckinghamshire HP18 0DW

Chearsley Village Hall AGM 2022 – Treasurer’s Report FY 21-22

Executive Summary

This is the fourth full year of operation of the new Chearsley Village Hall. Bookings and income through the reported period have been strong with no Covid restrictions for the period. Overall the balance stood at a very healthy **£40,102** at the end of the reporting period. Overall net income was **£1230**.

As forecast in last years report, our maintenance and improvements spend this year was significantly higher compared to last year. The latter was exceptionally low due to coming out of Covid. Unlike last year, where we received £9869, we did not receive any grant income this year.

Reporting Period

October 1 2021 – September 30 2022.

Gross Income

Our total hiring income for this year was £26,654 vs £21,035 last. The CHUF component of this was £5,068 vs £4,355.76 last. General hiring income this year was a record at £21,586 vs £16,680. This was down to the focused effort on following up bookings, formalising advance payments and deposits. Great credit to our Chair and Bookings Officer for accomplishing this.

There was no actual grant income this year. However there are currently a number of external grant pledges in process for improvements to the playground. If we raise the remainder of playground funding we will begin work on the playground upgrade project in 22-23.

Gross Expenditure

Our total expenditure this year was £25,234 versus £9,474 last year and £15,199 in FY19-20.

Building repairs and maintenance, cleaning and ground maintenance were £15,045 compared to £4,592 last year. A number of significant bills were received just after last years reporting period for hedge trimming and lawn mowing. Cleaning was much higher this year at £3,348 vs £1,410 last year. This was due to a specialist deep clean and reseal for the floor at Xmas and a further deep clean later in the year. We undertook this due to many complaints about the floor from hirers. We also undertook many improvements (additional fencing, path levelling) and we had a number of repairs to doors, locks, existing fences, roof tiles, a damaged stone pillar, plumbing and playground. We also fitted additional sound insulation ceiling panels to improve the hall acoustics after hirer feedback.

Our electricity bill (net of solar panel feed in) was higher due to the price increase in April so was £1,976 versus £1,155.61 last year. This is still reasonable for a building of this size with electric only heating, all electric appliances and hot water and is helped by our solar panels. One of the things to consider would be more panels and additional battery storage.

Given the very heavy workload we paid our bookings secretary for the actual time spent managing bookings, showing hirers the hall, invoicing etc for a total of £1758 for the year at £13/hr.



Winchendon Road, Chearsley, Buckinghamshire HP18 0DW

Overall P&L

There was an overall net surplus for the year of £1229.77 compared with last years £21,514.18. Despite the increased bookings (up by £5619) , there were no Bucks grants received this year and, as noted, significantly increased maintenance with many property improvements, additional repairs, specialist floor deep cleaning.

Reserve and Outlook for 22-23

The reserve held as of Sept 30 was **£40,102.12** compared with **£38,872.35** last year.

CHUF plan to continue to use the hall 2022-23 and should provide a similar level of income to this past year assuming no recurrence of pandemic restrictions. Likewise our other regular hirers.

There may be a further need for floor deep cleaning over the year. In 20-21 there was a proposal for consideration to improve the ventilation which given heavy expenditure was not enacted. We will keep this on hold. Electricity cost which increased in 21-22 will be higher 22-23, although we achieved a 2 year fixed deal at 29p/kwh in April 2022, we will be paying this rate for the full year as opposed for 6 months in 20-21. This is almost twice what we were paying previously to April 2022 , although it is still below the current open market variable rate. One of the things to consider to reduce or limit further increases in electricity costs would be more solar panels and additional battery storage.

For 22-23 there is a potential playground project which the committee have approved a contribution of £8k out of a total project cost of approximately £65k depending on final quotes. We are waiting for final decisions on grant approvals having so far achieved £35k in pledged funding including the CVH and PC contributions. If we raise the remainder of playground funding we will begin work on the playground upgrade project in 22-23. With the exception of the CVH £8k grant, all the other playground grant pledges are specific to the playground project so will be there will be a net £8k deficit to CVH overall finances currently if the project goes ahead. This can easily be accommodated.

VAT

CVH is not VAT registered and therefore cannot claim VAT back on expenditures. The quid pro quo is that hirers do not have to pay VAT. There is also an advantage in that there is no additional admin overhead in dealing with HMRC VAT returns as we have not employed paid admin or accountancy staff for account preparation. However this is something to monitor as some maintenance VAT could be recovered if we decided to change this.

Accounting Basis

In line with current published government guidelines for Charities with a gross income of less than £250,000, our accounts are published using the straightforward receipts and payments accounts method without any accruals. As our income is greater that £25,000, in line with the guidelines we will need an independent examiners statement to be uploaded together with the accounts. This will be sought from Alex Wall-Morris a chartered accountant.

Keith Turnbull

CVH Treasurer

3 November 2022



RECEIPTS & PAYMENTS ACCOUNT

Year ending 30th September 2021

Winchendon Road, Chearsley, Buckinghamshire HP18 0DP

		12 m to 30th Sept 2022	12 m to 30th Sept 2021	12 m to 30th Sept 2020	12 m to 30th Sept 2019	12 m to 30th Sept 2018	12 m to 30th Sept 2017	12 m to 30th Sept 2016	12 m to 30th Sept 2015	12 m to 30th Sept 2014
Receipts										
Lettings	Chuf	5,068.50	4,355.76	4,546.67	3,839.89	1,408.50	3,238.00	3,253.00	3,454.00	2,632.00
	Other	21,586.25	16,680.00	4,741.76	10,471.21	2,813.00	2,308.50	1,870.01	2,185.25	1,898.00
		26,654.75	21,035.76	9,288.43	14,311.10	4,221.50	5,546.50	5,123.01	5,639.25	4,380.00
Fund Raising										
	Family Quiz	0.00	0.00	0.00	0.00	0.00	0.00	756.87	905.00	0.00
	Theatre Evening	0.00	0.00	0.00	0.00	0.00	120.00	0.00	51.70	90.40
	Chearsley Mudder	0.00	0.00	0.00	0.00	0.00	10.00	190.20	0.00	0.00
	Murder Mystery evening	0.00	0.00	0.00	0.00	0.00	764.78	0.00	0.00	0.00
	Calendar	0.00	0.00	0.00	0.00	0.00	199.85	1,050.00	0.00	0.00
	Christmas Coffee morning	0.00	0.00	0.00	0.00	0.00	1,477.10	102.50	0.00	0.00
	Meadowsong	0.00	0.00	0.00	0.00	0.00	1,054.67	0.00	0.00	0.00
	Easy fundraising	0.00	0.00	0.00	59.58	102.94	202.24	78.22	18.87	0.00
	Gatherwell Vale lottery	0.00	83.50	141.00	256.50	421.00	442.00	136.50	0.00	0.00
	Donations - Giving Tree	0.00	0.00	0.00	1,293.75	17,524.13	27,460.00			
	Plant sale	0.00	0.00	127.00						
		0.00	83.50	268.00	1,609.83	18,048.07	31,730.64	2,314.29	975.57	90.40
Grants & Sponsors										
	Bucks COVID Grant	0.00	8,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00
	H&W Community Board	0.00	1,869.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rothschild Foundation	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	Parish Council	0.00	0.00	0.00	0.00	600.00	900.00	0.00	0.00	300.00
	VAHT Community Chest	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	0.00	0.00
	New Homes Bonus Fund	0.00	0.00	0.00	0.00	345,712.18	30,659.92	0.00	0.00	0.00
	Luton	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00
	Garfield Weston Foundatoin	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00
	Bernard Sudley Foundation	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	Rectory Homes	0.00	0.00	0.00	0.00	0.00	60,000.00	0.00	0.00	0.00
	Dale & Heybrook	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	47,500.00	0.00
	Chuf	0.00	0.00	0.00	0.00	5,000.00	3,385.00	0.00	0.00	0.00
		0.00	9,869.10	10,000.00	0.00	351,312.18	149,944.92	0.00	47,500.00	300.00
Other Income										
	Equipment Hire	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.35
	Electricity Meters	0.00	0.00	0.00	0.00	0.00	1,124.90	809.00	1,092.00	1,028.00
	Donations - The Bell	0.00	0.00	0.00	0.00	0.00	0.00	577.00	0.00	21.00
	Bank Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.20	2.76
	Village Fete	0.00	0.00	0.00	0.00	0.00	5,064.00	800.00	410.00	1,500.00
	Sale of kitchen	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00
	Sale of land	0.00	0.00	0.00	0.00	14,697.00				
		0.00	0.00	0.00	0.00	14,697.00	6,238.90	2,186.00	1,519.20	2,575.11
	Less Petty Cash paid in to a/c	190.95								
Total	Gross Income	26,463.80	30,988.36	19,556.43	15,920.93	388,278.75	193,460.96	9,623.30	55,634.02	7,495.51
Payments										
	Electricity less FIT	1,976.08	1,155.61	3,323.00	-927.73	1,768.19	1,138.00	1,194.00	1,230.00	1,241.39
	Telephone	539.77	521.52	519.52	986.90	2,272.32	363.04	220.79	203.17	191.04
	Water	35.00	323.16	503.14	230.32	265.33	257.71	189.68	429.99	200.59
	Advert., Licences & Subs.	980.59	619.65	369.28	182.15	385.36	118.48	141.08	126.00	109.67
	Cleaning - Labour & Materials	3,348.08	1,410.00	1,283.11	1,448.12	594.45	668.53	905.26	982.42	1,033.11
	Fire and Alarms Equipment Serv	1,959.93	2,210.28	344.73	0.00	2,120.98	705.50	149.91	131.31	554.38
	Grass, Hedge Cutting & Tree Mai	1,950.00	550.00	950.00	980.00	310.00	495.00	966.00	900.00	855.00
	Insurance	719.56	638.30	637.65	630.72	617.41	451.18	625.13	710.20	645.84
	Repairs & Maintenance	11,135.54	1,832.17	7,268.98	4,769.43	922.15	55.00	1,088.38	250.40	983.50
	New Village Hall Project	0.00	0.00	0.00	23,266.12	497,500.08	100,212.63	6,723.92	-360.00	360.00
	Theatre in Villages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.00
	Remembrance refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.48	0.00
	Accounts audit, garden, party	0.00	0.00	0.00	0.00	850.90	0.00	84.00	0.00	0.00
	Misc hall expenses	2,589.48	213.49	0.00	0.00	450.27	0.00	0.00	17.00	0.00
Total		25,234.03	9,474.18	15,199.41	31,566.03	508,057.44	104,465.07	12,288.15	4,630.97	6,195.52
Net Income		1,229.77	21,514.18	4,357.02	-15,645.10	-119,778.69	88,995.89	-2,664.85	51,003.05	1,299.99

STATEMENT OF ASSETS & LIABILITIES

Current Assets

Building Society Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,313.10
Bank Current Account	40,102.12	38,681.40	17,167.22	12,810.20	28,495.30	142,012.26	58,959.87	61,634.56	729.90	
Petty cash held by treasurer	0.00	190.95	190.95	190.95	150.95	1,412.68	469.18	354.51	47.85	
Current Assets	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	260.00	0.00	
Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-155.17	0.00	
	40,102.12	38,872.35	17,358.17	13,001.15	28,646.25	148,424.94	59,429.05	62,093.90	11,090.85	

Financed By:

Surplus Brought Forward	38,872.35	17,358.17	13,001.15	28,646.25	148,424.94	59,429.05	55,093.90	4,090.85	2,790.86	
Building Contingency Fund	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00	7,000.00	
Net Receipts/(loss) for Period	1,229.77	21,514.18	4,357.02	-15,645.10	-119,778.69	88,995.89	-2,664.85	51,003.05	1,299.99	
	40,102.12	38,872.35	17,358.17	13,001.15	28,646.25	148,424.94	59,429.05	62,093.90	11,090.85	

Independent Examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Alexandra How

Willow Corner,
School Lane
Cheersley
Bucks HP18 0BT

Relevant professional qualification or membership of professional bodies (if any): ICAEW

Date:

9 February 2023