

Bledlow Village Hall

Notes for the accounts for the period

1st November 2021 to 31st October 2022

The Bledlow Village Hall owns its own freehold which includes the car park and grounds surrounding the hall, with the whole cost having been written off. The property is currently insured with Ansvar Insurance, under their Charity and Community Connect scheme, fixed until 24 March 2023, with the current cover at £612,213 for the main hall building. The playground and pavilion, each within the grounds of the Bledlow Village Hall, are, respectively, insured at £41,559 and £9,953.

The Bledlow Village Hall also owns fixtures, fittings and equipment, with the whole cost having been written off. These are insured at £32,171.

The Bledlow Village Hall Charity is governed by the guidelines set out in a document known as The First Schedule, originally written in 1931 but updated and approved in September 2020.

Income & Expenditure

Income

The charitable income for the year was: £25,265, this income reflects the natural potential of the facility without the benefit, for example, of the grants afforded to us during the pandemic. It is also reassuringly in excess of expenditure. Following the pandemic, we have lost some of our regular users but the hall's facilities are being utilised by new emerging groups. It has been heartening to see that for them the hall is a venue of choice.

The hall has a relatively large car park which has attracted use independent from the hire of the hall. This year a substantial contract has been arranged for the use of part of the car park by a local building firm that is building new houses adjacent to the car park. The firm is using the car park for use of their team's and contractors' light vehicles, which ensures that the vehicles are not parked on the village lanes during the construction activities. The firm will also repair wear to the car park caused by the use of the car park. This arrangement benefits the hall financially and local residents with safer roads.

Fundraising activities this year by the committee were, of course, focused on the Queen's Platinum Jubilee's street party, a whole-village venture run with village partner organisations. All monies raised were for the Ukrainian appeal. The management committee of the Bledlow Village Hall is proud that

its members contributed with their time and experience alongside other village partners to enable such a wonderful village event and raise money totalling £2883 for such a worthy cause.

The hall benefited from a generous donation of £500 from a local craft group early in the period while we were still finding our feet post-pandemic and in turn we donated £1000 to the Preschool that supports the village hall as its main user and helped us run the village fete the previous year.

With a residue Covid grant, donations and the other income the hall received, the total gross receipts for the year was **£29,877**.

The focus for next year will be to consolidate our regular users and attract new ad hoc users of the hall, enough to cover the general outgoings. We have plans to begin fundraising to raise funds and attract grants sufficient to update the playground with more modern play equipment and make it a more attractive and safer venue for the younger children of the surrounding area.

Expenditure. Hall Running Costs This was slightly lower than the prior year at £11,357 for general expenditure. All costs decreased except costs for cleaning and heating oil. The cost of repairs and maintenance was £2491.

Clearly the current economic climate will have an impact on the cost of electricity and oil that the hall requires to run and associated costs for the service providers to the hall. For this reason, with effect from 1 January 2023, we have had to increase the hire charges for hall but hope the increases to be modest enough to be able to continue to be competitive enough to attract hall users that have modest budgets to run their community or private ventures at the hall.

Total Expenditure with improvements was **£14,887** for the FY.

Cash balances

The cash position in the current FY increased from £26,981 to £43,018 - an increase of 59%. This reflects our ability to hire again post-Covid and no large capital expenses this year.

This cash position means we have the ability to hold reserves to pay one year's bills should business continuation be interrupted and hold funds to repair an ageing oil tank and septic tank should they show signs of failing - the cost of such repairs potentially totalling £20,000

There were two outstanding creditors 1) BEP Contracting Ltd to the value of £1051.77, a sum held as a retention on satisfaction of the completion of the new roof. 2) £1k from Deanfield Homes as a Performance Bond Retention for

the Car park hire.

Charifund Investment

This investment is currently run on a distribution basis to help boost income. This year the value dropped following a post-covid boost from £20,213 to £18,121 - a loss of 10%. This fund will remain intact for the foreseeable future to be held as a strong contingency fund. No shares were sold for planned improvements or capital expenditure this year.

Bledlow Village Hall Chairperson's Report - 5th December 2022

Firstly I would like to thank everyone for attending this year's Annual General meeting and a warm welcome to the members of the public.

I would like to thank all committee members for their commitment and hard work over the last year. It has been a year where we have seen a few changes to the committee with Eugenie Bendyshe-Brown taking on the role of Booking Secretary, Allen Eden stepping down as Treasurer and Sandy Newitt temporarily taking on this role. We also welcomed Claire Skilbeck to the committee as the WI Representative. The role of Secretary is currently being rotated amongst the Committee.

Due to the Queen's Jubilee Celebrations the committee agreed that it would not be possible to hold a large fundraising event in the summer as it would be too close to these celebrations. Unfortunately we have not been able to hold any fundraising events this year.

I am delighted to say that our regular users are still using the hall which include Pre-school, Allstars and Bledlow WI and we have seen an increase in the number of Adhoc hirers.

We have been very fortunate to have Deansfield homes hiring the car park from us for a year which has generated additional income for us.

Over the last couple of months we have been looking at what our next fundraising project should be. This is likely to be an upgrade of the playground area as this is widely used by the Preschool children and the local community.

We are close to launching an Online Booking System to reduce the amount of time our Booking Secretary spends securing each booking.

Jess Bryant
Chairperson - Bledlow Village Hall

BLEDLOW VILLAGE HALL

INCOME & EXPENDITURE FOR YEAR TO 31 OCTOBER 2022

	2021_2022 12 months	2021_2022 12 months	2020_2021 12 months	2020_2021 12 months
<u>Rental income</u>				
Hall hire	20,463		15,103	
Less				
Cancellations & deposits	(2,698)		(468)	
Net hall rental income	17,765		14,635	
Car park rental	7,500		1,750	
Total rental income	25,265		16,385	
<u>Fundraising and donations</u>				
Grants	2,667		39,954	
Amazon	29		5	
Private donations	790		11,150	
Fundraising activities	0		4,798	
<u>Investment income & interest</u>				
M & G	1,026		883	
Interest	100		51	
Total Income	29,877		73,226	
Expenditure				
Operational expenditure		10,316		10,705
Bucks Community Action subscriptions		65		60
Insurance		976		847
		11,357		11,612
Professional fees		1,037		0
Capital expenditure		1,493		46,238
Fundraising costs		0		1,101
Donation to Pre-school		1,000		0
Total expenditure	(14,887)	14,887	(58,951)	58,951
Surplus of income over expenditure	14,990		14,275	

BLEDLOW VILLAGE HALL

DETAILED EXPENDITURE FOR YEAR TO 31 OCTOBER 2022

	2021_2022 12 months £	2020_2021 12 months £
<u>Operational expenditure</u>		
Council Rates	131	66
Electricity	823	644
Water Charges	89	95
Oil	1,566	1,270
Wet Waste	200	-
Broadband	559	526
Grounds Maintenance	1,528	2,688
Cleaning	2,176	1,918
Repairs & Maintenance	2,491	2,595
Miscellaneous	754	847
Covid 19	-	56
Total operational expenditure	<u>10,316</u>	<u>10,705</u>
 Bucks Community Action subscriptions	 65	 60
Insurance	976	847
 Total expenditure before refurbishment	 <u>11,357</u>	 <u>11,612</u>
 Legal costs	 1,037	 -
Refurbishment costs	1,493	46,238
Fundraising costs	-	1,101
Donation to Pre-school	1,000	-
 Total expenditure	 <u>14,887</u>	 <u>58,951</u>

Bledlow Village Hall
Statement of Assets & Liabilities
as at 31st October 2022

	2021/22 £	2020/21 £
Cash Funds		
TSB Current account	13,886	1,693
TSB Deposit account	29,132	25,288
	<u>43,018</u>	<u>26,981</u>
M&G Fund current valuation	18,121	19,971
Total Assets	<u>61,140</u>	<u>46,952</u>
Liabilities	(1,047)	-
Total Net Assets	<u>60,093</u>	<u>46,952</u>

Note - Reconciliation of Cash Funds

	£	£
Cash funds at 31 October 2021 (2020)	26,981	12,706
Surplus in year	14,990	14,275
Add back Liabilities	1,047	-
Cash funds at 31 October 2022 (2021)	<u>43,018</u>	<u>26,981</u>

Signed by the Acting Treasurer on
behalf of the Trustees



SANDRA NEWITT

Date 29 Jan 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Bledlow Village Hall

**On accounts for the year
ended**

31 October 2022

**Charity no
(if any)** 300232

Set out on pages

3-5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

SR Moore

Date:

29/1/23

Name:

Sarah Moore

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant (ICAEW)

Address:

Old Seven Stars, Sandpit Lane, Bledlow

Princes Risborough

HP27 9QQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A