

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

**Amersham & District Community
Association**

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for the Year Ended 31 March 2025**

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Amersham & District Community Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

(a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;

(c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £129,564, which is 8% up on the previous year's total of £119,898. Included in the total for 2025 was an increase in bar takings to £43,883 against £40,059 and increased lettings of £84,470 against £77,779 in 2024.

Expenditure was up for the year by £14,619 to £166,996 from £152,377. The main expense is payroll of £72,778, against £69,185 in 2024. There were variations of individual expense charges, with the main increase in light and heat costs of £5,601 to £27,823. The other major expense was the depreciation on the Lifestyle Centre.

Consequent to the above the Association had a deficit of £37,432. Overall funds at the year end were reduced to £36,282. Given that net current assets were £31,000 at the year end, such a deficit for 2024 is not an immediate concern. However, it is clear that the charity will need to raise funds if it is to continue to operate at a deficit going forward.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The continued impact of the depreciation of the Lifestyle Centre was reflected in the reduced Equipment Replacement reserve. It is clear that there needs to be a reallocation of the Emergency Fund given that General Reserves have moved into deficit. Even combined there was less than 3 months of free reserves at the year end. However, in practice the lettings and bar takings are ongoing sources of income so the free reserves clearly exceed that level, but are well below the trustees target level.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £36,282 (2024 £73,714).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr J Oxley - Chair
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mrs G Morgan
Mrs C L Henry
Mrs A Beattie
Mr A Clark
Mr L Avery
Mr E Newhouse (resigned 20 February 2025)
Mr P Matza

Independent Examiner

Ian Anderson BA FCA
Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

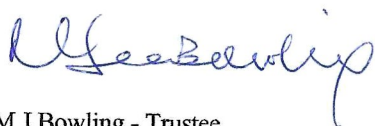
Administrator

Miss A L Bates

Bankers

HSBC Bank plc

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:



M J Bowling - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

27 January 2026

Amersham & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		510	1,233
Other trading activities	2	44,584	40,886
Investment income	3	84,470	77,779
Total		129,564	119,898
EXPENDITURE ON			
Charitable activities			
Provision of community activities		140,394	126,553
Other trading activities		25,018	24,114
Governance costs		1,584	1,710
Total		166,996	152,377
NET INCOME/(EXPENDITURE)		(37,432)	(32,479)
RECONCILIATION OF FUNDS			
Total funds brought forward		73,714	106,193
TOTAL FUNDS CARRIED FORWARD		36,282	73,714

The notes form part of these financial statements

Amersham & District Community Association


Balance Sheet
31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	5,282	16,714
CURRENT ASSETS			
Stocks	8	1,621	1,756
Debtors	9	70	1,772
Cash at bank and in hand		47,368	61,497
		49,059	65,025
CREDITORS			
Amounts falling due within one year	10	(18,059)	(8,025)
NET CURRENT ASSETS		31,000	57,000
TOTAL ASSETS LESS CURRENT LIABILITIES		36,282	73,714
NET ASSETS		36,282	73,714
FUNDS			
Unrestricted funds	12	36,282	73,714
TOTAL FUNDS		36,282	73,714

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:



M J Bowling - Trustee



J Oxley - Trustee

The notes form part of these financial statements

**Amersham & District Community
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The reserves policy is set out in the Trustees' Report.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar takings	43,883	40,059
Gaming machine takings	300	457
Other income	401	370
	<u>44,584</u>	<u>40,886</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Lettings	<u>84,470</u>	<u>77,779</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £840 (2024 £720) together with external accounting support plus AGM costs & bank charges totalled £1,584 (2024 £1,710) and have been reflected in charitable activities expenses.

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2024	57,637
Additions	2,999
At 31 March 2025	60,636
DEPRECIATION	
At 1 April 2024	40,923
Charge for year	14,431
At 31 March 2025	55,354
NET BOOK VALUE	
At 31 March 2025	5,282
At 31 March 2024	16,714

8. STOCKS

	2025	2024
	£	£
Cleaning materials	369	353
Bar stock	1,252	1,403
	<u>1,621</u>	<u>1,756</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Debtors	70	1,131
Prepayments and accrued income	-	641
	<u>70</u>	<u>1,772</u>

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	2,999	-
Trade creditors	8,944	2,317
Taxation and social security	2,645	2,372
Other creditors	3,471	3,336
	<u>18,059</u>	<u>8,025</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,999</u>	<u>-</u>

The Association's financial statements allow for the split of the bank balances between the various funds. At the year end the amount in the bank account stood at £44,219 in hand. However, of this £2,999 was attributed to the designated Equipment reserve as an overdraft; with in house balances of £37,500 being for the Emergency Fund and £9,718 being for the General Purposes Fund.

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General purposes fund	19,500	(23,001)	(3,501)
Emergency reserve	37,500	-	37,500
Equipment replacement reserve	16,714	(14,431)	2,283
	<u>73,714</u>	<u>(37,432)</u>	<u>36,282</u>
TOTAL FUNDS	<u>73,714</u>	<u>(37,432)</u>	<u>36,282</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General purposes fund	129,564	(152,565)	(23,001)
Equipment replacement reserve	-	(14,431)	(14,431)
	<u>129,564</u>	<u>(166,996)</u>	<u>(37,432)</u>
TOTAL FUNDS	<u>129,564</u>	<u>(166,996)</u>	<u>(37,432)</u>

Amersham & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General purposes fund	37,888	(18,070)	(318)	19,500
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	30,805	(14,409)	318	16,714
	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>
TOTAL FUNDS	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	119,898	(137,968)	(18,070)
Equipment replacement reserve	-	(14,409)	(14,409)
	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>
TOTAL FUNDS	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General purposes fund	37,888	(41,071)	(318)	(3,501)
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	30,805	(28,840)	318	2,283
	<u>106,193</u>	<u>(69,911)</u>	<u>-</u>	<u>36,282</u>
TOTAL FUNDS	<u>106,193</u>	<u>(69,911)</u>	<u>-</u>	<u>36,282</u>

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	249,462	(290,533)	(41,071)
Equipment replacement reserve	-	(28,840)	(28,840)
	<u>249,462</u>	<u>(319,373)</u>	<u>(69,911)</u>
TOTAL FUNDS	<u>249,462</u>	<u>(319,373)</u>	<u>(69,911)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.