

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

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for the Year Ended 31 March 2023**

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Amersham & District Community Association

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- (b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £155,591 as compared to the previous year's total of 109,366. Income from donations, legacies and grants was up to £50,000 from £28,142, but in practice no grants were received, the Association's £50,000 all being donations as against £11,461 in 2022.

The higher income reflected the increase in bar takings to £38,175 against £31,276 the previous year and increased lettings of £66,295 against £49,656 in 2022.

Expenditure was up for the year by £8,331 to £144,815 and capitalised additions to fixed assets of £10,505. There were more ups than downs of individual expense charges, but the main increase was the bar cost of sales, which is expected given the increase in takings, as was the depreciation on the Lifestyle Centre.

Consequent to the above the Association had a surplus of £10,776 against a deficit of £27,118 the previous year.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The continued impact of the expenditure on the Lifestyle Centre was reflected in the reduced Equipment Replacement reserve. If one assumes the General and Emergency Reserves to be free reserves the total stood at just over 7 months of 2023 expenditure on provision of community activities.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £106,193 (2022 £95,417).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr P Lawson - Chair and Managing Trustee (deceased 24 July 2023)
Mr P J Clark - Hon Treasurer and Managing Trustee (deceased 4 December 2023)
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mrs G Morgan
Mr R H Yerby (deceased 27 November 2022)
Mrs C L Henry
Ms C M Spencer (resigned 20 May 2022)
Mrs A Beattie
Mr J Oxley (appointed 7 December 2023); now Chair.
Mr A Clark
Mr L Avery (appointed 29 July 2022)
Mr E Newhouse (appointed 2 August 2023)
Mr P Matza (appointed 20 May 2022)

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW


Administrator

Miss A L Bates

Bankers

HSBC Bank plc

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:



M J Bowling - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

15 October 2024

**Amersham & District Community
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	28,142
Other trading activities	2	39,296	31,557
Investment income	3	66,295	49,667
Total		155,591	109,366
EXPENDITURE ON			
Charitable activities			
Provision of community activities		121,404	119,238
Other trading activities		21,683	15,718
Governance costs		1,728	1,528
Total		144,815	136,484
NET INCOME/(EXPENDITURE)		10,776	(27,118)
RECONCILIATION OF FUNDS			
Total funds brought forward		95,417	122,535
TOTAL FUNDS CARRIED FORWARD		106,193	95,417

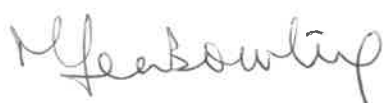
The notes form part of these financial statements

**Amersham & District Community
Association**

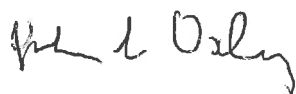
Balance Sheet
31 March 2023

		2023 Unrestricted funds £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	30,310	34,011
CURRENT ASSETS			
Stocks	7	1,878	1,539
Debtors	8	2,570	2,323
Prepayments and accrued income		-	722
Cash at bank and in hand		83,520	59,844
		<hr/> 87,968	<hr/> 64,428
CREDITORS			
Amounts falling due within one year	9	(12,085)	(3,022)
		<hr/>	<hr/>
NET CURRENT ASSETS		75,883	61,406
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,193	95,417
		<hr/>	<hr/>
NET ASSETS		106,193	95,417
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	10		
Unrestricted funds		106,193	95,417
		<hr/>	<hr/>
TOTAL FUNDS		106,193	95,417
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:



M J Bowling - Trustee



J Oxley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The reserves policy is set out in the Trustees' Report.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar takings	38,175	31,276
Vending & gambling machine takings	400	-
Other income	721	281
	<u>39,296</u>	<u>31,557</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Lettings	66,295	49,656
Interest received	-	11
	<u>66,295</u>	<u>49,667</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £780 (2022 £660) together with external accounting support plus AGM costs & bank charges totalled £1,728 (2022 £1,528) and have been reflected in charitable activities expenses.

6. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2022	46,319
Additions	10,505
	<u>56,824</u>
At 31 March 2023	56,824
DEPRECIATION	
At 1 April 2022	12,308
Charge for year	14,206
	<u>26,514</u>
At 31 March 2023	26,514
NET BOOK VALUE	
At 31 March 2023	<u>30,310</u>
At 31 March 2022	<u>34,011</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STOCKS

	2023	2022
	£	£
Cleaning materials	477	231
Bar stock	1,401	1,308
	<u>1,878</u>	<u>1,539</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	<u>2,570</u>	<u>2,323</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,911	1,145
Other creditors	3,174	1,877
	<u>12,085</u>	<u>3,022</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General purposes fund	23,906	24,982	(11,000)	37,888
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	34,011	(14,206)	11,000	30,805
	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>
TOTAL FUNDS	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General purposes fund	155,591	(130,609)	24,982
Equipment replacement reserve	-	(14,206)	(14,206)
	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>
TOTAL FUNDS	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General purposes fund	17,506	(15,781)	22,181	23,906
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,029	(11,337)	26,319	34,011
	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>
TOTAL FUNDS	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	109,366	(125,147)	(15,781)
Equipment replacement reserve	-	(11,337)	(11,337)
	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>
TOTAL FUNDS	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General purposes fund	17,506	9,201	11,181	37,888
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,029	(25,543)	37,319	30,805
	<u>122,535</u>	<u>(16,342)</u>	<u>-</u>	<u>106,193</u>
TOTAL FUNDS	<u>122,535</u>	<u>(16,342)</u>	<u>-</u>	<u>106,193</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	264,957	(255,756)	9,201
Equipment replacement reserve	-	(25,543)	(25,543)
	<u>264,957</u>	<u>(281,299)</u>	<u>(16,342)</u>
TOTAL FUNDS	<u><u>264,957</u></u>	<u><u>(281,299)</u></u>	<u><u>(16,342)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

