

AMERSHAM AND DISTRICT COMMUNITY ASSOCIATION

England & Wales · Charity number 300219

Details

Other names AMERSHAM AND DISTRICT COMMUNITY CENTRE

Status Registered

Legal form Other

Registered 1964-03-24

Register [View on the Charity Commission register](#)

Contact

Address Amersham Community Centre
Chiltern Avenue
Amersham
HP6 5AH

Phone 01494433436

Email angela_bates@btconnect.com

Activities

Objects: COMMUNITY CENTRE

Activities: THE ASSOCIATION LETS OUT ITS ROOMS TO CLUBS, SOCIETIES, CHARITIES AND MANY OTHER USERS

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** AMERSHAM AND DISTRICT
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£129,564	£166,996	-	-
2024-03-31	£119,898	£137,968	-	-
2023-03-31	£155,591	£144,815	-	-
2022-03-31	£109,366	£125,023	-	-
2021-03-31	£92,153	£99,345	-	-

Trustees

Name	Role	Appointed
John Oxley	Chair	2023-12-07
Ann Beattie		2017-07-17
Carol Louise Henry		2010-05-01
Gill Morgan		2016-06-08
Lionel David Avery		2022-07-29
MRS JEAN ANDERSON		
MRS JEAN BOWLING		
Peter Matza		2022-05-20

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

**Amersham & District Community
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Amersham & District Community Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

(a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;

(c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £129,564, which is 8% up on the previous year's total of £119,898. Included in the total for 2025 was an increase in bar takings to £43,883 against £40,059 and increased lettings of £84,470 against £77,779 in 2024.

Expenditure was up for the year by £14,619 to £166,996 from £152,377. The main expense is payroll of £72,778, against £69,185 in 2024. There were variations of individual expense charges, with the main increase in light and heat costs of £5,601 to £27,823. The other major expense was the depreciation on the Lifestyle Centre.

Consequent to the above the Association had a deficit of £37,432. Overall funds at the year end were reduced to £36,282. Given that net current assets were £31,000 at the year end, such a deficit for 2024 is not an immediate concern. However, it is clear that the charity will need to raise funds if it is to continue to operate at a deficit going forward.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The continued impact of the depreciation of the Lifestyle Centre was reflected in the reduced Equipment Replacement reserve. It is clear that there needs to be a reallocation of the Emergency Fund given that General Reserves have moved into deficit. Even combined there was less than 3 months of free reserves at the year end. However, in practice the lettings and bar takings are ongoing sources of income so the free reserves clearly exceed that level, but are well below the trustees target level.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £36,282 (2024 £73,714).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr J Oxley - Chair
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mrs G Morgan
Mrs C L Henry
Mrs A Beattie
Mr A Clark
Mr L Avery
Mr E Newhouse (resigned 20 February 2025)
Mr P Matza

Independent Examiner

Ian Anderson BA FCA
Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

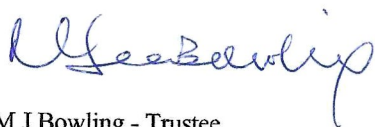
Administrator

Miss A L Bates

Bankers

HSBC Bank plc

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:



M J Bowling - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

27 January 2026

Amersham & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		510	1,233
Other trading activities	2	44,584	40,886
Investment income	3	84,470	77,779
Total		129,564	119,898
EXPENDITURE ON			
Charitable activities			
Provision of community activities		140,394	126,553
Other trading activities		25,018	24,114
Governance costs		1,584	1,710
Total		166,996	152,377
NET INCOME/(EXPENDITURE)		(37,432)	(32,479)
RECONCILIATION OF FUNDS			
Total funds brought forward		73,714	106,193
TOTAL FUNDS CARRIED FORWARD		36,282	73,714

The notes form part of these financial statements

Amersham & District Community Association

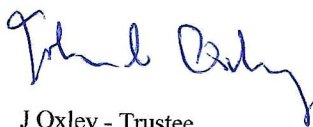
Balance Sheet
31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	5,282	16,714
CURRENT ASSETS			
Stocks	8	1,621	1,756
Debtors	9	70	1,772
Cash at bank and in hand		47,368	61,497
		49,059	65,025
CREDITORS			
Amounts falling due within one year	10	(18,059)	(8,025)
NET CURRENT ASSETS		31,000	57,000
TOTAL ASSETS LESS CURRENT LIABILITIES		36,282	73,714
NET ASSETS		36,282	73,714
FUNDS			
Unrestricted funds	12	36,282	73,714
TOTAL FUNDS		36,282	73,714

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:



M J Bowling - Trustee



J Oxley - Trustee

The notes form part of these financial statements

**Amersham & District Community
Association**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The reserves policy is set out in the Trustees' Report.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar takings	43,883	40,059
Gaming machine takings	300	457
Other income	401	370
	<u>44,584</u>	<u>40,886</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Lettings	<u>84,470</u>	<u>77,779</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £840 (2024 £720) together with external accounting support plus AGM costs & bank charges totalled £1,584 (2024 £1,710) and have been reflected in charitable activities expenses.

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2024	57,637
Additions	2,999
At 31 March 2025	60,636
DEPRECIATION	
At 1 April 2024	40,923
Charge for year	14,431
At 31 March 2025	55,354
NET BOOK VALUE	
At 31 March 2025	5,282
At 31 March 2024	16,714

8. STOCKS

	2025	2024
	£	£
Cleaning materials	369	353
Bar stock	1,252	1,403
	1,621	1,756

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Debtors	70	1,131
Prepayments and accrued income	-	641
	70	1,772

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	2,999	-
Trade creditors	8,944	2,317
Taxation and social security	2,645	2,372
Other creditors	3,471	3,336
	<u>18,059</u>	<u>8,025</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,999</u>	<u>-</u>

The Association's financial statements allow for the split of the bank balances between the various funds. At the year end the amount in the bank account stood at £44,219 in hand. However, of this £2,999 was attributed to the designated Equipment reserve as an overdraft; with in house balances of £37,500 being for the Emergency Fund and £9,718 being for the General Purposes Fund.

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General purposes fund	19,500	(23,001)	(3,501)
Emergency reserve	37,500	-	37,500
Equipment replacement reserve	16,714	(14,431)	2,283
	<u>73,714</u>	<u>(37,432)</u>	<u>36,282</u>
TOTAL FUNDS	<u>73,714</u>	<u>(37,432)</u>	<u>36,282</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General purposes fund	129,564	(152,565)	(23,001)
Equipment replacement reserve	-	(14,431)	(14,431)
	<u>129,564</u>	<u>(166,996)</u>	<u>(37,432)</u>
TOTAL FUNDS	<u>129,564</u>	<u>(166,996)</u>	<u>(37,432)</u>

Amersham & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General purposes fund	37,888	(18,070)	(318)	19,500
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	30,805	(14,409)	318	16,714
	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>
TOTAL FUNDS	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	119,898	(137,968)	(18,070)
Equipment replacement reserve	-	(14,409)	(14,409)
	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>
TOTAL FUNDS	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General purposes fund	37,888	(41,071)	(318)	(3,501)
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	30,805	(28,840)	318	2,283
	<u>106,193</u>	<u>(69,911)</u>	<u>-</u>	<u>36,282</u>
TOTAL FUNDS	<u>106,193</u>	<u>(69,911)</u>	<u>-</u>	<u>36,282</u>

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	249,462	(290,533)	(41,071)
Equipment replacement reserve	-	(28,840)	(28,840)
	249,462	(319,373)	(69,911)
TOTAL FUNDS			
	249,462	(319,373)	(69,911)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
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**Amersham & District Community
Association**

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for the Year Ended 31 March 2024**

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Amersham & District Community Association

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

(a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;

(c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £119,898, down on the previous year's total of £155,591 which included a one off legacy of £50,000.

Notwithstanding the lower income there was an increase in bar takings to £40,059 against £38,175 and increased lettings of £77,779 against £66,295 in 2023.

Expenditure was up for the year by £7,562 from £144,815 to £152,377. There were variations of individual expense charges, with the main increases in payroll costs and bar cost of sales, which was to be expected with the higher bar takings. The other major expense was the depreciation on the Lifestyle Centre.

Consequent to the above the Association had a deficit of £32,479 against the surplus of £10,776 in 2023. However, given that net current assets were £57,000 at the year end, such a deficit for 2024 is not a concern, as detailed under reserves policy below.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The continued impact of the depreciation of the Lifestyle Centre was reflected in the reduced Equipment Replacement reserve. If one assumes the General and Emergency Reserves to be free reserves the total stood at approximately 5 months of 2023 expenditure on provision of community activities. However, in practice the lettings and bar takings are ongoing sources of income so the free reserves could be said to represent 20 months expenditure.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £73,714 (2023 £106,193).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

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Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr P Lawson - Chair and Managing Trustee (deceased 24 July 2023)
Mr J Oxley (appointed 7 December 2023); - now Chair
Mr P J Clark - Hon Treasurer and Managing Trustee (deceased 4 December 2023)
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mrs G Morgan
Mrs C L Henry
Mrs A Beattie
Mr A Clark
Mr L Avery
Mr E Newhouse (appointed 2 August 2023; resigned 20 February 2025)
Mr P Matza

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

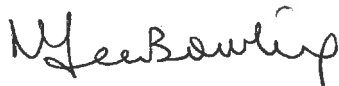
Administrator

Miss A L Bates

Bankers

HSBC Bank plc

Approved by order of the board of trustees on 2 May 2025 and signed on its behalf by:



M J Bowling - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

2 May 2025

Amersham & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,233	50,000
Other trading activities	2	40,886	39,296
Investment income	3	77,779	66,295
Total		119,898	155,591
EXPENDITURE ON			
Charitable activities			
Provision of community activities		126,553	121,404
Other trading activities		24,114	21,683
Governance costs		1,710	1,728
Total		152,377	144,815
NET INCOME/(EXPENDITURE)		(32,479)	10,776
RECONCILIATION OF FUNDS			
Total funds brought forward		106,193	95,417
TOTAL FUNDS CARRIED FORWARD		73,714	106,193

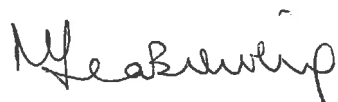
The notes form part of these financial statements

Amersham & District Community Association

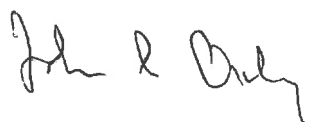
Balance Sheet
31 March 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	16,714	30,310
CURRENT ASSETS			
Stocks	8	1,756	1,878
Debtors	9	1,772	2,570
Cash at bank and in hand		61,497	83,520
		65,025	87,968
CREDITORS			
Amounts falling due within one year	10	(8,025)	(12,085)
NET CURRENT ASSETS		57,000	75,883
TOTAL ASSETS LESS CURRENT LIABILITIES		73,714	106,193
NET ASSETS		73,714	106,193
FUNDS	11		
Unrestricted funds		73,714	106,193
TOTAL FUNDS		73,714	106,193

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2025 and were signed on its behalf by:



M J Bowling - Trustee



J Oxley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The reserves policy is set out in the Trustees' Report.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar takings	40,059	38,175
Gaming machine takings	457	400
Other income	370	721
	<u>40,886</u>	<u>39,296</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Lettings	<u>77,779</u>	<u>66,295</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	1	1
Part time	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £720 (2023 £780) together with external accounting support plus AGM costs & bank charges totalled £1,710 (2023 £1,728) and have been reflected in charitable activities expenses.

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2023	56,824
Additions	813
At 31 March 2024	57,637
DEPRECIATION	
At 1 April 2023	26,514
Charge for year	14,409
At 31 March 2024	40,923
NET BOOK VALUE	
At 31 March 2024	16,714
At 31 March 2023	30,310

8. STOCKS

	2024	2023
	£	£
Cleaning materials	353	477
Bar stock	1,403	1,401
	1,756	1,878

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors	1,131	2,570
Prepayments and accrued income	641	-
	1,772	2,570

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,317	8,911
Taxation and social security	2,372	-
Other creditors	3,336	3,174
	<u>8,025</u>	<u>12,085</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General purposes fund	37,888	(18,070)	(318)	19,500
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	30,805	(14,409)	318	16,714
	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>
TOTAL FUNDS	<u>106,193</u>	<u>(32,479)</u>	<u>-</u>	<u>73,714</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	119,898	(137,968)	(18,070)
Equipment replacement reserve	-	(14,409)	(14,409)
	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>
TOTAL FUNDS	<u>119,898</u>	<u>(152,377)</u>	<u>(32,479)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General purposes fund	23,906	24,982	(10,505)	38,383
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	34,011	(14,206)	10,505	30,310
	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>
TOTAL FUNDS	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	155,591	(130,609)	24,982
Equipment replacement reserve	-	(14,206)	(14,206)
	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>
TOTAL FUNDS	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General purposes fund	23,906	6,912	(10,823)	19,995
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	34,011	(28,615)	10,823	16,219
	<u>95,417</u>	<u>(21,703)</u>	<u>-</u>	<u>73,714</u>
TOTAL FUNDS	<u>95,417</u>	<u>(21,703)</u>	<u>-</u>	<u>73,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	275,489	(268,577)	6,912
Equipment replacement reserve	-	(28,615)	(28,615)
	<u>275,489</u>	<u>(297,192)</u>	<u>(21,703)</u>
TOTAL FUNDS	<u>275,489</u>	<u>(297,192)</u>	<u>(21,703)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Amersham & District Community Association

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

- (a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- (b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- (c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £155,591 as compared to the previous year's total of 109,366. Income from donations, legacies and grants was up to £50,000 from £28,142, but in practice no grants were received, the Association's £50,000 all being donations as against £11,461 in 2022.

The higher income reflected the increase in bar takings to £38,175 against £31,276 the previous year and increased lettings of £66,295 against £49,656 in 2022.

Expenditure was up for the year by £8,331 to £144,815 and capitalised additions to fixed assets of £10,505. There were more ups than downs of individual expense charges, but the main increase was the bar cost of sales, which is expected given the increase in takings, as was the depreciation on the Lifestyle Centre.

Consequent to the above the Association had a surplus of £10,776 against a deficit of £27,118 the previous year.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The continued impact of the expenditure on the Lifestyle Centre was reflected in the reduced Equipment Replacement reserve. If one assumes the General and Emergency Reserves to be free reserves the total stood at just over 7 months of 2023 expenditure on provision of community activities.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £106,193 (2022 £95,417).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr P Lawson - Chair and Managing Trustee (deceased 24 July 2023)
Mr P J Clark - Hon Treasurer and Managing Trustee (deceased 4 December 2023)
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mrs G Morgan
Mr R H Yerby (deceased 27 November 2022)
Mrs C L Henry
Ms C M Spencer (resigned 20 May 2022)
Mrs A Beattie
Mr J Oxley (appointed 7 December 2023); now Chair.
Mr A Clark
Mr L Avery (appointed 29 July 2022)
Mr E Newhouse (appointed 2 August 2023)
Mr P Matza (appointed 20 May 2022)

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

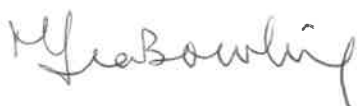
Administrator

Miss A L Bates

Bankers

HSBC Bank plc

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:



M J Bowling - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

15 October 2024

Amersham & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,000	28,142
Other trading activities	2	39,296	31,557
Investment income	3	66,295	49,667
Total		155,591	109,366
EXPENDITURE ON			
Charitable activities			
Provision of community activities		121,404	119,238
Other trading activities		21,683	15,718
Governance costs		1,728	1,528
Total		144,815	136,484
NET INCOME/(EXPENDITURE)		10,776	(27,118)
RECONCILIATION OF FUNDS			
Total funds brought forward		95,417	122,535
TOTAL FUNDS CARRIED FORWARD		106,193	95,417

The notes form part of these financial statements

**Amersham & District Community
Association**

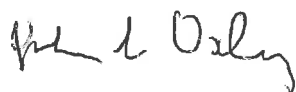
Balance Sheet
31 March 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	6	30,310	34,011
CURRENT ASSETS			
Stocks	7	1,878	1,539
Debtors	8	2,570	2,323
Prepayments and accrued income		-	722
Cash at bank and in hand		83,520	59,844
		87,968	64,428
CREDITORS			
Amounts falling due within one year	9	(12,085)	(3,022)
NET CURRENT ASSETS		75,883	61,406
TOTAL ASSETS LESS CURRENT LIABILITIES		106,193	95,417
NET ASSETS		106,193	95,417
FUNDS	10		
Unrestricted funds		106,193	95,417
TOTAL FUNDS		106,193	95,417

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:



M J Bowling - Trustee



J Oxley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The reserves policy is set out in the Trustees' Report.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar takings	38,175	31,276
Vending & gambling machine takings	400	-
Other income	721	281
	<u>39,296</u>	<u>31,557</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Lettings	66,295	49,656
Interest received	-	11
	<u>66,295</u>	<u>49,667</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £780 (2022 £660) together with external accounting support plus AGM costs & bank charges totalled £1,728 (2022 £1,528) and have been reflected in charitable activities expenses.

6. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2022	46,319
Additions	10,505
	<u>56,824</u>
At 31 March 2023	56,824
DEPRECIATION	
At 1 April 2022	12,308
Charge for year	14,206
	<u>26,514</u>
At 31 March 2023	26,514
NET BOOK VALUE	
At 31 March 2023	<u>30,310</u>
At 31 March 2022	<u>34,011</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. STOCKS

	2023	2022
	£	£
Cleaning materials	477	231
Bar stock	1,401	1,308
	<u>1,878</u>	<u>1,539</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	<u>2,570</u>	<u>2,323</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,911	1,145
Other creditors	3,174	1,877
	<u>12,085</u>	<u>3,022</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General purposes fund	23,906	24,982	(11,000)	37,888
Emergency reserve	37,500	-	-	37,500
Equipment replacement reserve	34,011	(14,206)	11,000	30,805
	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>
TOTAL FUNDS	<u>95,417</u>	<u>10,776</u>	<u>-</u>	<u>106,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General purposes fund	155,591	(130,609)	24,982
Equipment replacement reserve	-	(14,206)	(14,206)
	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>
TOTAL FUNDS	<u>155,591</u>	<u>(144,815)</u>	<u>10,776</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General purposes fund	17,506	(15,781)	22,181	23,906
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,029	(11,337)	26,319	34,011
	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>
TOTAL FUNDS	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	109,366	(125,147)	(15,781)
Equipment replacement reserve	-	(11,337)	(11,337)
	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>
TOTAL FUNDS	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General purposes fund	17,506	9,201	11,181	37,888
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,029	(25,543)	37,319	30,805
	<u>122,535</u>	<u>(16,342)</u>	<u>-</u>	<u>106,193</u>
TOTAL FUNDS	<u>122,535</u>	<u>(16,342)</u>	<u>-</u>	<u>106,193</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	264,957	(255,756)	9,201
Equipment replacement reserve	-	(25,543)	(25,543)
	<u>264,957</u>	<u>(281,299)</u>	<u>(16,342)</u>
TOTAL FUNDS	<u><u>264,957</u></u>	<u><u>(281,299)</u></u>	<u><u>(16,342)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

**Amersham & District Community
Association**

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for the Year Ended 31 March 2022**

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Amersham & District Community Association

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

(a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;

(c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £109,366 as compared to the previous year's total of £92,153. Income from donations, legacies and grants was down from £67,423 to £28,142, but in practice this reflects the reduction in grants received. The Association did have donations of over £11,600 in the year against nil in 2021.

The higher income also reflected the increase in bar takings of £31,276 against £7,898 the previous year and increased lettings of £49,656 against £15,545. The Association no longer has a vending machine.

Expenditure was up for the year, as was the additions to fixed assets with costs incurred on the Lifestyle Centre. There were various ups and downs of individual expense charges, but the main differences relate to the increase in the bar cost of sales, which is expected given the increase in takings and the depreciation on the Lifestyle Centre. Allowing for the foregoing, overall expenditure totalled £125,023 compared to £99,345 in the previous year.

Consequent to the above the Association had a deficit of £15,657 this year, compared to a deficit of £7,192 in 2021.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

Amersham & District Community Association

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The impact of the expenditure on the Lifestyle Centre impacted on free reserves which at the year end stood at just over 9 months 2022 overheads.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £95,417 (2021 £122,535).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300219

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2022**

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

Trustees

Mr P Lawson - Chair and Managing Trustee
Mr P J Clark - Hon Treasurer and Managing Trustee
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs J Anderson
Mr A J Weedon (deceased 13 February 2022)
Mrs G Morgan
Mr R H Yerby (deceased 27 November 2022)
Mrs C L Henry
Ms C M Spencer (resigned 20 May 2022)
Mr P Edwards
Mr L Tridgell
Mrs A Beattie
Mr J Oxley
Mr S C Foster
Mrs M J Adkins (deceased 21 October 2021)
Mr A Clark

Independent Examiner

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

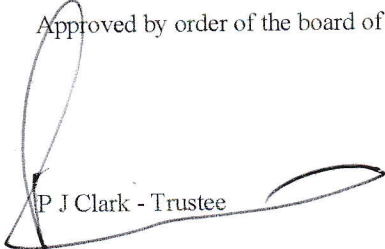
Administrator

Miss A L Bates

Bankers

The Royal Bank of Scotland Plc
CCLA Investment Management Ltd
Virgin Money Plc
HSBC Bank plc

Approved by order of the board of trustees on 12 July 2023 and signed on its behalf by:



P J Clark - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

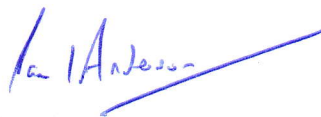
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

12 July 2023

**Amersham & District Community
Association**

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,142	67,423
Other trading activities	2	31,557	9,092
Investment income	3	49,667	15,638
Total		109,366	92,153
 EXPENDITURE ON			
Charitable activities			
Provision of community activities		109,305	96,973
Other trading activities		15,718	2,372
Total		125,023	99,345
 NET INCOME/(EXPENDITURE)		(15,657)	(7,192)
 RECONCILIATION OF FUNDS			
Total funds brought forward		122,535	129,727
 TOTAL FUNDS CARRIED FORWARD		106,878	122,535

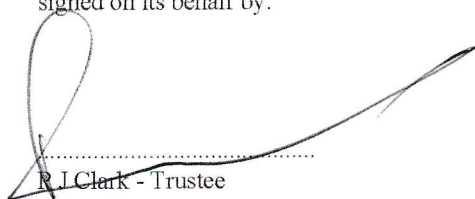
The notes form part of these financial statements

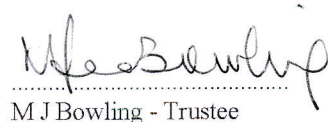
Amersham & District Community Association

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	34,011	3,845
CURRENT ASSETS			
Stocks	7	1,539	987
Debtors	8	2,323	390
Prepayments and accrued income		722	-
Cash at bank and in hand		59,844	141,754
		64,428	143,131
CREDITORS			
Amounts falling due within one year	9	(3,022)	(24,441)
NET CURRENT ASSETS		61,406	118,690
TOTAL ASSETS LESS CURRENT LIABILITIES		95,417	122,535
NET ASSETS		95,417	122,535
FUNDS	11		
Unrestricted funds		95,417	122,535
TOTAL FUNDS		95,417	122,535

The financial statements were approved by the Board of Trustees and authorised for issue on ¹²July 2023 and were signed on its behalf by:


R. J. Clark - Trustee


M. J. Bowling - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 did have an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar takings	31,276	7,898
Vending & gambling machine takings	-	610
Other income	281	584
	31,557	9,092

3. INVESTMENT INCOME

	2022	2021
	£	£
Lettings	49,656	15,545
Interest received	11	93
	49,667	15,638

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £660 (2021 £720) together with external accounting support plus bank charges totalled £1,790 (2021 £1,718) and have been reflected in the expenses for provision of community activities.

6. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2021	4,816
Additions	41,503
At 31 March 2022	46,319
DEPRECIATION	
At 1 April 2021	971
Charge for year	11,337
At 31 March 2022	12,308
NET BOOK VALUE	
At 31 March 2022	34,011
At 31 March 2021	3,845

Amersham & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STOCKS

	2022	2021
	£	£
Cleaning materials	231	338
Bar stock	1,308	645
Vending machine stock	-	4
	<u>1,539</u>	<u>987</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Debtors	<u>2,323</u>	<u>390</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	-	20,051
Trade creditors	1,145	963
Other creditors	1,877	3,427
	<u>3,022</u>	<u>24,441</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>20,051</u>

The Association's financial statements allow for the split of the bank balances between the various funds. At the previous year end the amount in one bank account stood at £81,133 in hand. However, £101,184 of this was attributed to the designated Building, Equipment and Emergency reserves; hence the General purposes fund is attributed an overdraft of £20,051 in the comparative figure for 2021.

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General purposes fund	17,506	(15,781)	22,181	23,906
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,029	(11,337)	26,319	34,011
	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>
TOTAL FUNDS	<u>122,535</u>	<u>(27,118)</u>	<u>-</u>	<u>95,417</u>

**Amersham & District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	109,366	(125,147)	(15,781)
Equipment replacement reserve	-	(11,337)	(11,337)
	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>
TOTAL FUNDS	<u>109,366</u>	<u>(136,484)</u>	<u>(27,118)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General purposes fund	24,212	(6,706)	17,506
Emergency reserve	40,000	-	40,000
Building reserve	46,000	-	46,000
Equipment replacement reserve	19,515	(486)	19,029
	<u>129,727</u>	<u>(7,192)</u>	<u>122,535</u>
TOTAL FUNDS	<u>129,727</u>	<u>(7,192)</u>	<u>122,535</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	92,154	(98,860)	(6,706)
Equipment replacement reserve	(1)	(485)	(486)
	<u>92,153</u>	<u>(99,345)</u>	<u>(7,192)</u>
TOTAL FUNDS	<u>92,153</u>	<u>(99,345)</u>	<u>(7,192)</u>

Amersham & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General purposes fund	24,212	(22,487)	22,181	23,906
Emergency reserve	40,000	-	(2,500)	37,500
Building reserve	46,000	-	(46,000)	-
Equipment replacement reserve	19,515	(11,823)	26,319	34,011
	<u>129,727</u>	<u>(34,310)</u>	<u>-</u>	<u>95,417</u>
TOTAL FUNDS	<u>129,727</u>	<u>(34,310)</u>	<u>-</u>	<u>95,417</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	201,520	(224,007)	(22,487)
Equipment replacement reserve	(1)	(11,822)	(11,823)
	<u>201,519</u>	<u>(235,829)</u>	<u>(34,310)</u>
TOTAL FUNDS	<u>201,519</u>	<u>(235,829)</u>	<u>(34,310)</u>

12. CONTINGENT LIABILITIES

As detailed in the 2020 financial statements the Association had been in dispute with Chiltern District Council over a water leak. An amount of £29,250 was included as a debtor in the 2020 financial statements and was paid in the year ended 31 March 2021. The trustees have considered their options regarding any remaining claim, but consider there is no further liability and have not reflected any further adjustments in these financial statements.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Amersham & District Community
Association

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

**Amersham & District Community
Association**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Amersham & District Community Association

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are to:

(a) promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

(c) promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Amersham and District and the neighbourhood.

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees believe that the openness of availability to the whole community meets the criteria of public benefit.

FINANCIAL REVIEW

Financial position

Overall income amounted to £92,153 as compared to the previous year's total of £105,248.

Expenditure was up for the year. There were various ups and downs of individual charges, but the main differences relate to the increase in payroll costs and payments for water. The former reflects Social Club payroll costs for the charity and the latter increase follows the agreement in 2020 with Chiltern District Council to cover previous excess charges. Discussions with the water supplier and the landlords continue but the Trustees do not anticipate any significant further settlement to that already received. Allowing for the foregoing, overall expenditure totalled £99,345 this year compared to £75,886 in the previous year.

Consequent to the above the Association had a deficit of £7,192 this year compared to the surplus of £29,362 in 2020.

Investment policy and objectives

The Trustees, having taken knowledge of their commitment and funding position, have researched the market. Having considered their findings, they have placed monies on short-term deposits at the best rates available.

The charity has made such investments to generate a return and has made no social investments.

Reserves policy

It is the policy of the charity to maintain this fund at a level which equates to approximately twelve months of ongoing fixed costs. This provides sufficient funds to cover management and administration costs. The fund was maintained at this level throughout the year, although the impact of the water leak claim reduced this year's overhead.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Association. The Trustees will review the level of this reserve to provide sufficient to cover management and support costs and to respond to emergency applications for grants which may arise from time to time.

Total funds at the year-end were £122,535 (2020 £129,727).

Amersham & District Community Association

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is governed by the revised Constitution adopted on 9 September 2010 as amended by resolution dated 20 May 2019

Responsibilities of Council of Management

The Trustees are responsible for preparing the Report of the Trustee board and the Financial Statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for the period. In preparing those Financial Statements, the Council of Management is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and which enable it to ensure that the Financial Statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The individual Affiliated and Member groups appoint from their body a Trustee for this organisation. A full list of the Trustees is set out below. Any changes are published on the Charity Commission website and a full list is available from the Centre upon request

The key management personnel of the Association include the Managing Trustees and the Administrator and are in charge of directing, controlling, running and operating the association on a day to day basis.

All Trustees give of their time freely and no Trustee received any remuneration in the year.

Risk management

The Trustees have a duty to identify and review the risks to which the Association is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees undertake ongoing reviews of all areas, but especially of those areas where risk has been identified, and have implemented systems to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300219

Principal address

Amersham Community Centre
Chiltern Avenue
Amersham
Buckinghamshire
HP6 5AH

**Amersham & District Community
Association**

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

Mr P Lawson - Chair and Managing Trustee
Mr P J Clark - Hon Treasurer and Managing Trustee
Mrs M J Bowling - Hon Secretary and Managing Trustee
Mrs E Starling
Mrs J Anderson
Mr A J Weedon
Mrs G Morgan
Mr R H Yerby
Mrs C L Henry
Ms C M Spencer
Mr P Edwards
Mr L Tridgell
Mrs A Beattie
Mr J Oxley
Mr J Maddison
Mr S C Foster
Mrs M J Adkins
Mr A Clark

Independent Examiner

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

Administrator

Miss A L Bates

Bankers

The Royal Bank of Scotland Plc
CCLA Investment Management Ltd
Virgin Money Plc
HSBC Bank plc

Approved by order of the board of trustees on 27 March 2022 and signed on its behalf by:

P Lawson - Trustee

**Independent Examiner's Report to the Trustees of
Amersham & District Community
Association**

Independent examiner's report to the trustees of Amersham & District Community Association

I report to the charity trustees on my examination of the accounts of Amersham & District Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Anderson BA FCA FCCA
Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

27 March 2022

Amersham & District Community Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		67,423	681
Other trading activities	2	9,092	5,978
Investment income	3	15,638	98,589
Total		92,153	105,248
EXPENDITURE ON			
Charitable activities			
Provision of community activities		96,973	72,667
Other trading activities		2,372	3,219
Total		99,345	75,886
NET INCOME/(EXPENDITURE)		(7,192)	29,362
RECONCILIATION OF FUNDS			
Total funds brought forward		129,727	100,365
TOTAL FUNDS CARRIED FORWARD		122,535	129,727

The notes form part of these financial statements

Amersham & District Community Association

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	3,845	1,457
CURRENT ASSETS			
Stocks	7	987	1,022
Debtors	8	390	33,759
Cash at bank and in hand		141,754	129,635
		143,131	164,416
CREDITORS			
Amounts falling due within one year	9	(24,441)	(36,146)
NET CURRENT ASSETS		118,690	128,270
TOTAL ASSETS LESS CURRENT LIABILITIES		122,535	129,727
NET ASSETS		122,535	129,727
FUNDS	11		
Unrestricted funds		122,535	129,727
TOTAL FUNDS		122,535	129,727

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2022 and were signed on its behalf by:

P J Clark - Trustee

M J Bowling - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The Trustees do not believe that Brexit will impact on the use of that basis. Covid-19 has had an impact on community affairs generally, but as regards the Association the Trustees do not believe it has impacted for going concern purposes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

General equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bar takings	7,898	5,298
Vending & gambling machine takings	610	680
Other income	584	-
	<u>9,092</u>	<u>5,978</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Lettings	15,545	98,020
Interest received	93	569
	<u>15,638</u>	<u>98,589</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. GOVERNANCE COSTS

The Governance costs relating to the Independent Examination of £720 together with external accounting support plus the AGM costs totalled £1,718 and have been reflected in the expenses for provision of community activities.

6. TANGIBLE FIXED ASSETS

	General equipment £
COST	
At 1 April 2020	1,942
Additions	2,874
	<u>4,816</u>
At 31 March 2021	<u>4,816</u>
DEPRECIATION	
At 1 April 2020	485
Charge for year	486
	<u>971</u>
At 31 March 2021	<u>971</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,845</u>
At 31 March 2020	<u>1,457</u>

Amersham & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. STOCKS

	2021	2020
	£	£
Cleaning materials	338	318
Bar stock	645	700
Vending machine stock	4	4
	987	1,022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Debtors	390	33,759

The 2020 balance includes £29,250 invoiced to Chiltern District Council relating to the water claim, see note 13.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	20,051	29,039
Trade creditors	963	4,359
Other creditors	3,427	2,748
	24,441	36,146

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	20,051	29,039

The Association's financial statements allow for the split of the bank balances between the various funds. At the year end the amount in one bank account stood at £81,133 in hand. However, £101,184 of this has been attributed to the designated Building, Equipment and Emergency reserves; hence the General purposes fund is attributed an overdraft of £20,051.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General purposes fund	24,212	(6,706)	17,506
Emergency reserve	40,000	-	40,000
Building reserve	46,000	-	46,000
Equipment replacement reserve	19,515	(486)	19,029
	<u>129,727</u>	<u>(7,192)</u>	<u>122,535</u>
TOTAL FUNDS	<u><u>129,727</u></u>	<u><u>(7,192)</u></u>	<u><u>122,535</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	92,154	(98,860)	(6,706)
Equipment replacement reserve	(1)	(485)	(486)
	<u>92,153</u>	<u>(99,345)</u>	<u>(7,192)</u>
TOTAL FUNDS	<u><u>92,153</u></u>	<u><u>(99,345)</u></u>	<u><u>(7,192)</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General purposes fund	(5,635)	29,847	24,212
Emergency reserve	40,000	-	40,000
Building reserve	46,000	-	46,000
Equipment replacement reserve	20,000	(485)	19,515
	<u>100,365</u>	<u>29,362</u>	<u>129,727</u>
TOTAL FUNDS	<u><u>100,365</u></u>	<u><u>29,362</u></u>	<u><u>129,727</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	105,248	(75,401)	29,847
Equipment replacement reserve	-	(485)	(485)
	<u>105,248</u>	<u>(75,886)</u>	<u>29,362</u>
TOTAL FUNDS	<u>105,248</u>	<u>(75,886)</u>	<u>29,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General purposes fund	(5,635)	23,141	17,506
Emergency reserve	40,000	-	40,000
Building reserve	46,000	-	46,000
Equipment replacement reserve	20,000	(971)	19,029
	<u>100,365</u>	<u>22,170</u>	<u>122,535</u>
TOTAL FUNDS	<u>100,365</u>	<u>22,170</u>	<u>122,535</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General purposes fund	197,402	(174,261)	23,141
Equipment replacement reserve	(1)	(970)	(971)
	<u>197,401</u>	<u>(175,231)</u>	<u>22,170</u>
TOTAL FUNDS	<u>197,401</u>	<u>(175,231)</u>	<u>22,170</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

13. CLAIM REGARDING WATER LEAK

As detailed in the 2020 financial statements the Association has been in dispute with Chiltern District Council over a water leak .

In February 2019 the Association raised an interim invoice for £18,750 to cover the charity's excess costs. However, due to the uncertainty of a satisfactory outcome to the claim the trustees did not include it as a debtor in the 2019 accounts. After further consideration the trustees issued another invoice for £10,500 in March 2020, both of which were offset against the rent, water and insurance charges in the 2020 financial statements. The full balance of £29,250 was included as a debtor in the 2020 financial statements and was paid in the year ended 31 March 2021.

The trustees have considered their options regarding the remaining claim, but have not reflected any further adjustments in these financial statements.