

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Westwood Farm Community Association

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Westwood Farm Community Association

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for the Year Ended 31 March 2024

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Westwood Farm Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide a safe and welcoming environment for the public to enjoy which includes a licensed bar, gaming machines, pool table and dart boards. It also boasts a separate function room with a bar that can be used for private functions along with club events as well as being used as a Pre-school and evening activities such as Dance School, Yoga, Zumba and Football meetings. There are also Pool and Darts teams based there.

Significant activities

Over the past year we have had live bands singers, a mini farm outside the club at Easter and at Christmas we arrange a dinner and party for our elder members as well as a visit from Father Christmas for the kids. Also once a month on Sunday evenings there is bingo night. There are regular fundraising events held throughout the year including Sunday meat raffle, race nights on the big screen, Quiz nights and also a Charity day raising funds for charities such as MNDA and various cancer Charities. There is also a nominal charge for non members which allows everybody to come and enjoy the facilities.

ACHIEVEMENT AND PERFORMANCE

We continue to support a small pre school group providing a safe environment for the smaller children

FINANCIAL REVIEW

Over the past year the club has done its best to keep the bar prices down and this is one of the main reasons more and more new members from the local community are joining the club. Many new families are also joining, as the club provides a safe and welcoming environment for adults and children alike.

The club has again heavily invested in decorating and re-flooring the hall of the club so it matches the recent renovation of the main bar and makes it more likely to be hired out.

The committee, staff and other members who go out of their way to make everybody feel welcome should be praised on their good work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300215

Principal address

Downs Way
Tilehurst
Reading
Berkshire
RG31 6SL

Trustees

Mr Rob Kirk
Mr. Nick Clayton

Westwood Farm Community Association

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Quinan
Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr. Nick Clayton - Trustee

Independent Examiner's Report to the Trustees of
Westwood Farm Community Association

Independent examiner's report to the trustees of Westwood Farm Community Association

I report to the charity trustees on my examination of the accounts of Westwood Farm Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Quinan

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

Westwood Farm Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,644	6,320
Other trading activities	2	286,069	253,196
Investment income	3	932	234
Total		<u>292,645</u>	<u>259,750</u>
 EXPENDITURE ON			
Raising funds		274,619	223,691
 Other		<u>13,838</u>	<u>12,376</u>
Total		<u>288,457</u>	<u>236,067</u>
 NET INCOME		4,188	23,683
 RECONCILIATION OF FUNDS			
Total funds brought forward		129,047	105,364
 TOTAL FUNDS CARRIED FORWARD		<u><u>133,235</u></u>	<u><u>129,047</u></u>

Westwood Farm Community Association

Balance Sheet
31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	39,583	40,106
CURRENT ASSETS			
Stocks	7	5,400	6,276
Debtors	8	4,565	2,879
Cash at bank and in hand		101,359	101,638
		<hr/>	<hr/>
		111,324	110,793
CREDITORS			
Amounts falling due within one year	9	(17,672)	(21,852)
		<hr/>	<hr/>
NET CURRENT ASSETS		93,652	88,941
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,235	129,047
		<hr/>	<hr/>
NET ASSETS		133,235	129,047
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		133,235	129,047
		<hr/>	<hr/>
TOTAL FUNDS		133,235	129,047
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr. Nick Clayton - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bar Takings	260,541	229,310
Activities income	622	51
Hall hire	11,051	8,981
Machine income	12,780	13,796
Pool income	1,075	1,058
	<u>286,069</u>	<u>253,196</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>932</u>	<u>234</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,320
Other trading activities	253,196
Investment income	<u>234</u>
Total	<u>259,750</u>
EXPENDITURE ON	
Raising funds	223,691
Other	<u>12,376</u>
Total	<u>236,067</u>
NET INCOME	23,683
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>105,364</u>
TOTAL FUNDS CARRIED FORWARD	<u>129,047</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	72,871	90,256	6,940	5,064	175,131
Additions	-	-	3,033	647	3,680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	72,871	90,256	9,973	5,711	178,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2023	44,961	83,049	3,860	3,155	135,025
Charge for year	1,822	1,081	917	383	4,203
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	46,783	84,130	4,777	3,538	139,228
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2024	26,088	6,126	5,196	2,173	39,583
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	27,910	7,207	3,080	1,909	40,106
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

7. STOCKS

	2024 £	2023 £
Stocks	5,400	6,276
	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	2,186	-
Prepayments	2,379	2,879
	<hr/>	<hr/>
	4,565	2,879
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,236	3,810
Taxation and social security	2,486	8,238
Other creditors	6,950	9,804
	<hr/>	<hr/>
	17,672	21,852
	<hr/>	<hr/>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	129,047	4,188	133,235
TOTAL FUNDS	<u>129,047</u>	<u>4,188</u>	<u>133,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,645	(288,457)	4,188
TOTAL FUNDS	<u>292,645</u>	<u>(288,457)</u>	<u>4,188</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	105,364	23,683	129,047
TOTAL FUNDS	<u>105,364</u>	<u>23,683</u>	<u>129,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,750	(236,067)	23,683
TOTAL FUNDS	<u>259,750</u>	<u>(236,067)</u>	<u>23,683</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	105,364	27,871	133,235
TOTAL FUNDS	<u>105,364</u>	<u>27,871</u>	<u>133,235</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,395	(524,524)	27,871
TOTAL FUNDS	<u>552,395</u>	<u>(524,524)</u>	<u>27,871</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	5,644	6,320
Other trading activities		
Bar Takings	260,541	229,310
Activities income	622	51
Hall hire	11,051	8,981
Machine income	12,780	13,796
Pool income	1,075	1,058
	<hr/>	<hr/>
	286,069	253,196
Investment income		
Deposit account interest	932	234
	<hr/>	<hr/>
Total incoming resources	292,645	259,750
 EXPENDITURE		
Raising donations and legacies		
Rates and water	3,791	5,016
Insurance	3,397	2,943
Light and heat	14,984	11,618
Telephone	4,775	4,201
Postage and stationery	259	686
Sundries	5,121	2,897
Machine Expenses	4,366	2,080
Activities expenses	4,728	4,243
Health & Safety expense	53	1,964
Debt Collection charges	-	3,846
Subscriptions	635	478
Depreciation of tangible fixed assets	4,203	3,974
	<hr/>	<hr/>
	46,312	43,946
Other trading activities		
Opening stock	6,276	7,409
Purchases	128,803	106,007
Wages	77,089	56,793
Social security	-	1,460
Employer's Pension	1,071	1,003
Licensing	992	934
Travelling & subsistence	104	-
Repairs & renewals	9,400	2,662
Waste disposal & cleaning	9,972	9,753
Closing stock	(5,400)	(6,276)
	<hr/>	<hr/>
	228,307	179,745

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Support costs		
Management		
Advertisement	864	195
Finance		
Bank charges	6,469	5,552
Interest on Payee	41	109
	<hr/>	<hr/>
	6,510	5,661
 Governance costs		
Legal and professional charges	675	900
Accountancy fees	4,725	4,500
Bookkeeping fees	1,064	1,120
	<hr/>	<hr/>
	6,464	6,520
 Total resources expended	<hr/>	<hr/>
	288,457	236,067
 Net income	<hr/>	<hr/>
	4,188	23,683
	<hr/>	<hr/>