

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Westwood Farm Community Association

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Westwood Farm Community Association

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for the Year Ended 31 March 2023

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Westwood Farm Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide a safe and welcoming environment for the public to enjoy which includes a licensed bar, gaming machines, pool table and dart boards. It also boasts a separate function room with a bar that can be used for private functions along with club events as well as being used as a Pre-school and evening activities such as Dance School, Yoga, Zumba and Football meetings. There are also Pool and Darts teams based there.

Significant activities

Over the past year we have had live bands singers, a mini farm outside the club at Easter and at Christmas we arrange a dinner and party for our elder members as well as a visit from Father Christmas for the kids. Also once a month on Sunday evenings there is bingo night. There are regular fundraising events held throughout the year including Sunday meat raffle, race nights on the big screen, Quiz nights and also a Charity day raising funds for charities such as MNDA and various cancer Charities. There is also a nominal charge for non members which allows everybody to come and enjoy the facilities.

ACHIEVEMENT AND PERFORMANCE

We continue to support a small pre school group providing a safe environment for the smaller children

FINANCIAL REVIEW

Over the past year the club has done its best to keep the bar prices down and this is one of the main reasons more and more new members from the local community are joining the club. Many new families are also joining, as the club provides a safe and welcoming environment for adults and children alike.

The club has again heavily invested in re-wiring a large area of the club, new wi-fi system, decorating outside and a re-fit of the cellar area.

The committee, staff and other members who go out of their way to make everybody feel welcome should be praised on their good work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300215

Principal address

Downs Way
Tilehurst
Reading
Berkshire
RG31 6SL

Trustees

Mr. Rob Kirk
Mr. Nick Clayton

Westwood Farm Community Association

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Quinan
Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr. Nick Clayton - Trustee

Independent Examiner's Report to the Trustees of
Westwood Farm Community Association

Independent examiner's report to the trustees of Westwood Farm Community Association

I report to the charity trustees on my examination of the accounts of Westwood Farm Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Quinan

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

Westwood Farm Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,320	-
Other trading activities	2	253,196	175,110
Investment income	3	234	5
Total		<u>259,750</u>	<u>175,115</u>
 EXPENDITURE ON			
Raising funds		223,691	153,683
Other		12,376	7,253
Total		<u>236,067</u>	<u>160,936</u>
 NET INCOME		23,683	14,179
 RECONCILIATION OF FUNDS			
Total funds brought forward		105,364	91,185
 TOTAL FUNDS CARRIED FORWARD		<u><u>129,047</u></u>	<u><u>105,364</u></u>

The notes form part of these financial statements

Westwood Farm Community Association

Balance Sheet

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	40,106	43,181
CURRENT ASSETS			
Stocks	7	6,276	7,409
Debtors	8	2,879	2,319
Cash at bank and in hand		101,638	71,407
		<hr/>	<hr/>
		110,793	81,135
CREDITORS			
Amounts falling due within one year	9	(21,852)	(18,952)
		<hr/>	<hr/>
NET CURRENT ASSETS		88,941	62,183
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,047	105,364
		<hr/>	<hr/>
NET ASSETS		129,047	105,364
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		129,047	105,364
		<hr/>	<hr/>
TOTAL FUNDS		129,047	105,364
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr. Nick Clayton - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar Takings	229,310	126,556
Social lotteries	-	8,400
Activities income	51	96
Hall hire	8,981	6,105
Machine income	13,796	14,350
Pool income	1,058	-
CJRS Grant Income	-	19,603
	<u>253,196</u>	<u>175,110</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>234</u>	<u>5</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	175,110
Investment income	5
Total	<u>175,115</u>
EXPENDITURE ON	
Raising funds	153,683
Other	7,253
Total	<u>160,936</u>
NET INCOME	14,179

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

91,185

TOTAL FUNDS CARRIED FORWARD

105,364

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	72,871	89,357	6,940	5,064	174,232
Additions	-	899	-	-	899
	<u>72,871</u>	<u>90,256</u>	<u>6,940</u>	<u>5,064</u>	<u>175,131</u>
At 31 March 2023					
DEPRECIATION					
At 1 April 2022	43,139	81,777	3,317	2,818	131,051
Charge for year	1,822	1,272	543	337	3,974
	<u>44,961</u>	<u>83,049</u>	<u>3,860</u>	<u>3,155</u>	<u>135,025</u>
At 31 March 2023					
NET BOOK VALUE					
At 31 March 2023	<u>27,910</u>	<u>7,207</u>	<u>3,080</u>	<u>1,909</u>	<u>40,106</u>
At 31 March 2022	<u>29,732</u>	<u>7,580</u>	<u>3,623</u>	<u>2,246</u>	<u>43,181</u>

7. STOCKS

	2023 £	2022 £
Stocks	<u>6,276</u>	<u>7,409</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	2,879	2,319
	<u>2,879</u>	<u>2,319</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,810	-
Taxation and social security	8,238	6,344
Other creditors	9,804	12,608
	<u>21,852</u>	<u>18,952</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	105,364	23,683	129,047
	<u>105,364</u>	<u>23,683</u>	<u>129,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	259,750	(236,067)	23,683
	<u>259,750</u>	<u>(236,067)</u>	<u>23,683</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	91,185	14,179	105,364
	<u>91,185</u>	<u>14,179</u>	<u>105,364</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,115	(160,936)	14,179
TOTAL FUNDS	<u>175,115</u>	<u>(160,936)</u>	<u>14,179</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	91,185	37,862	129,047
TOTAL FUNDS	<u>91,185</u>	<u>37,862</u>	<u>129,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,865	(397,003)	37,862
TOTAL FUNDS	<u>434,865</u>	<u>(397,003)</u>	<u>37,862</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	6,320	-
Other trading activities		
Bar Takings	229,310	126,556
Social lotteries	-	8,400
Activities income	51	96
Hall hire	8,981	6,105
Machine income	13,796	14,350
Pool income	1,058	-
CJRS Grant Income	-	19,603
	<hr/>	<hr/>
	253,196	175,110
Investment income		
Deposit account interest	234	5
	<hr/>	<hr/>
Total incoming resources	259,750	175,115
 EXPENDITURE		
Raising donations and legacies		
Rates and water	5,016	2,950
Insurance	2,943	2,691
Light and heat	11,618	11,280
Telephone	4,201	4,064
Postage and stationery	686	649
Sundries	2,897	1,009
Machine Expenses	2,080	-
Activities expenses	4,243	4,855
Health & Safety expense	1,964	-
Debt Collection charges	3,846	-
Subscriptions	478	317
Depreciation of tangible fixed assets	3,974	4,194
	<hr/>	<hr/>
	43,946	32,009
Other trading activities		
Opening stock	7,409	4,848
Purchases	106,007	65,178
Wages	56,793	54,675
Social security	1,460	1,214
Employer's Pension	1,003	895
Carried forward	172,672	126,810

This page does not form part of the statutory financial statements

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Other trading activities		
Brought forward	172,672	126,810
Licensing	934	1,532
Repairs & renewals	2,662	466
Waste disposal & cleaning	9,753	275
Closing stock	(6,276)	(7,409)
	<hr/> 179,745	<hr/> 121,674
Support costs		
Management		
Advertisement	195	234
Finance		
Bank charges	5,552	2,997
Interest on Payee	109	-
	<hr/> 5,661	<hr/> 2,997
Governance costs		
Legal and professional charges	900	375
Accountancy fees	4,500	2,730
Bookkeeping fees	1,120	917
	<hr/> 6,520	<hr/> 4,022
Total resources expended	<hr/> 236,067	<hr/> 160,936
Net income	<hr/> <hr/> 23,683	<hr/> <hr/> 14,179