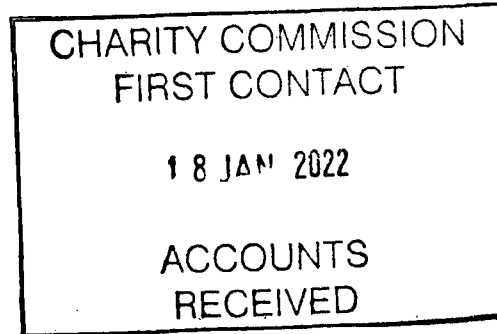


Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Westwood Farm Community Association



Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Westwood Farm Community Association

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for the Year Ended 31 March 2021

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Westwood Farm Community Association

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide a safe and welcoming environment for the public to enjoy which includes a licensed bar, gaming machines, pool table and dart boards. It also boasts a separate function room with a bar that can be used for private functions along with club events as well as being used for Boxercise, Dance School, Fishing and Football meetings.

Significant activities

Over the past year we have had, live and solo singers, the annual kids Christmas party and pantomime. Fortnightly on Sunday evenings there is bingo night and a nice meal around Christmas time for the pensioners. There are regular fundraising events held throughout the year including Sunday meat raffle, race nights on the big screen and Quiz nights raising funds for charities such as Diabetes Charity and the Duchess of Kent Charity. There is also a nominal charge for non members which allows everybody to come and enjoy the facilities. Activities were sealed back due to refurbishment the year before.

ACHIEVEMENT AND PERFORMANCE

We continue to support a small pre school group providing a safe environment for the smaller children.

FINANCIAL REVIEW

Over the past year the club has done its best to keep the bar prices down and this is one of the main reasons more and more new members from the local community are joining the club. Many new families are also joining, as the club provides a safe and welcoming environment for adults and children alike.

The club has again heavily invested in re-wiring a large area of the club, new wi-fi system, decorating outside and a re-fit of the cellar area.

The committee, staff and other members who go out of their way to make everybody feel welcome should be praised on their good work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300215

Principal address

Downs Way
Tilehurst
Reading
Berkshire
RG31 6SL

Trustees

Mr R Kirk
Mr. N Clayton

Independent Examiner

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Westwood Farm Community Association

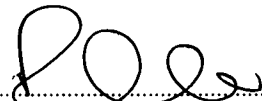
Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary

Mr. Steve Farr

Approved by order of the board of trustees on 07/01/22 and signed on its behalf by:


.....
Mr R Kirk - Trustee

Independent Examiner's Report to the Trustees of
Westwood Farm Community Association

Independent examiner's report to the trustees of Westwood Farm Community Association

I report to the charity trustees on my examination of the accounts of Westwood Farm Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Quinan
Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

Westwood Farm Community Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	5,927
Other trading activities	2	121,860	240,181
Investment income	3	14	64
Total		121,874	246,172
 EXPENDITURE ON			
Raising funds		104,126	241,642
Charitable activities			
Donations		-	1,750
Other		5,757	7,518
Total		109,883	250,910
 NET INCOME/(EXPENDITURE)		11,991	(4,738)
 RECONCILIATION OF FUNDS			
Total funds brought forward		79,194	83,932
 TOTAL FUNDS CARRIED FORWARD		91,185	79,194


The notes form part of these financial statements

Westwood Farm Community Association

Balance Sheet
31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	47,375	51,581
CURRENT ASSETS			
Stocks	7	4,848	4,948
Debtors	8	2,999	2,999
Cash at bank and in hand		51,509	44,499
		<hr/> 59,356	<hr/> 52,446
CREDITORS			
Amounts falling due within one year	9	(15,546)	(24,833)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 43,810	<hr/> 27,613
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 91,185	<hr/> 79,194
NET ASSETS		<hr/> <hr/> 91,185	<hr/> <hr/> 79,194
FUNDS	10		
Unrestricted funds		<hr/> 91,185	<hr/> 79,194
TOTAL FUNDS		<hr/> <hr/> 91,185	<hr/> <hr/> 79,194

The financial statements were approved by the Board of Trustees and authorised for issue on 07/01/22 and were signed on its behalf by:



Mr R Kirk - Trustee

Westwood Farm Community Association

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - in accordance with the property
Plant and machinery - 15% on reducing balance
Computer equipment - 15% on reducing balance
Furniture & Fixtures - 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bar receipts	46,059	203,501
Social lotteries	37,836	9,122
Activities income	(816)	205
Hall hire	5,519	11,655
Machine income	4,876	14,700
Pool income	-	998
CJRS Grant Income	28,386	-
	<u>121,860</u>	<u>240,181</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>14</u>	<u>64</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,927
Other trading activities	240,181
Investment income	<u>64</u>
Total	246,172
EXPENDITURE ON	
Raising funds	241,642
Charitable activities	
Donations	1,750
Other	<u>7,518</u>
Total	250,910
NET INCOME/(EXPENDITURE)	<u>(4,738)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	83,932

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

79,194

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	72,871	88,950	6,940	5,064	173,825
Additions	-	407	-	-	407
	<u>72,871</u>	<u>89,357</u>	<u>6,940</u>	<u>5,064</u>	<u>174,232</u>
At 31 March 2021	72,871	89,357	6,940	5,064	174,232
DEPRECIATION					
At 1 April 2020	39,495	78,867	1,926	1,956	122,244
Charge for year	1,822	1,573	752	466	4,613
	<u>41,317</u>	<u>80,440</u>	<u>2,678</u>	<u>2,422</u>	<u>126,857</u>
At 31 March 2021	41,317	80,440	2,678	2,422	126,857
NET BOOK VALUE					
At 31 March 2021	<u>31,554</u>	<u>8,917</u>	<u>4,262</u>	<u>2,642</u>	<u>47,375</u>
At 31 March 2020	<u>33,376</u>	<u>10,083</u>	<u>5,014</u>	<u>3,108</u>	<u>51,581</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>4,848</u>	<u>4,948</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,999</u>	<u>2,999</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,195	8,553
Social security and other taxes	1,404	2,678
Pension liability	56	-
VAT	1,551	6,078
Other creditors	5,258	3,210
Accrued expenses	2,867	2,742
Net wages	3,215	1,572
	<u>15,546</u>	<u>24,833</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	79,194	11,991	91,185
	<u>79,194</u>	<u>11,991</u>	<u>91,185</u>
TOTAL FUNDS	<u>79,194</u>	<u>11,991</u>	<u>91,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	121,874	(109,883)	11,991
	<u>121,874</u>	<u>(109,883)</u>	<u>11,991</u>
TOTAL FUNDS	<u>121,874</u>	<u>(109,883)</u>	<u>11,991</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	83,932	(4,738)	79,194
	<u>83,932</u>	<u>(4,738)</u>	<u>79,194</u>
TOTAL FUNDS	<u>83,932</u>	<u>(4,738)</u>	<u>79,194</u>

Westwood Farm Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,172	(250,910)	(4,738)
TOTAL FUNDS	<u>246,172</u>	<u>(250,910)</u>	<u>(4,738)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	83,932	7,253	91,185
TOTAL FUNDS	<u>83,932</u>	<u>7,253</u>	<u>91,185</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,046	(360,793)	7,253
TOTAL FUNDS	<u>368,046</u>	<u>(360,793)</u>	<u>7,253</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	-	5,927
Other trading activities		
Bar receipts	46,059	203,501
Social lotteries	37,836	9,122
Activities income	(816)	205
Hall hire	5,519	11,655
Machine income	4,876	14,700
Pool income	-	998
CJRS Grant Income	28,386	-
	<hr/> 121,860	<hr/> 240,181
Investment income		
Deposit account interest	14	64
	<hr/>	<hr/>
Total incoming resources	121,874	246,172
 EXPENDITURE		
Raising donations and legacies		
Rates and water	2,135	5,358
Insurance	2,651	640
Light and heat	4,669	11,450
Telephone	232	1,388
Postage and stationery	868	95
Sundries	178	3,854
Machine expenses	1,073	6,451
Activities expenses	1,790	18,229
Long leasehold	1,822	1,822
Plant and machinery	1,573	1,779
Fixtures and fittings	752	885
Computer equipment	466	548
	<hr/> 18,209	<hr/> 52,499
Other trading activities		
Opening stock	4,948	5,055
Purchases	22,788	103,858
Wages	54,773	55,779
Social security	-	655
Pensions	690	859
Licensing	180	893
Travelling & subsistence	-	25
Repairs & renewals	4,014	2,892
Waste disposal & cleaning	3,372	24,075
Carried forward	90,765	194,091

This page does not form part of the statutory financial statements

Westwood Farm Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other trading activities		
Brought forward	90,765	194,091
Closing stock	(4,848)	(4,948)
	<u>85,917</u>	<u>189,143</u>
Charitable activities		
Grants to institutions	-	1,750
Support costs		
Management		
Advertising	195	-
Finance		
Bank charges	1,338	1,793
Interest on social security	-	4
	<u>1,338</u>	<u>1,797</u>
Governance costs		
Accountancy fees	2,530	2,455
Bookkeeping fees	1,086	2,096
Stock taker	608	1,170
	<u>4,224</u>	<u>5,721</u>
Total resources expended	<u>109,883</u>	<u>250,910</u>
Net income/(expenditure)	<u>11,991</u>	<u>(4,738)</u>