

Chairs Annual Report

I am Jacob Woodfield, the Chairperson of this committee, and it has been my privilege to serve in this role since the previous AGM on November 15, 2022.

I am pleased to report on the progress we've made over the past year. We've devoted considerable time to building and enhancing our operational processes, such as ensuring timely deposit returns and fairly attaining quotes for essential works, amongst many others.

One of the core drivers of the year has been our commitment to bringing Spencer's Wood Village Hall into the 21st century. We've equipped the hall with new features like speakers, Wi-Fi, electronic blackout blinds, and improvements to our hire's access processes. For a comprehensive list of all the work carried out, I invite the treasurer to provide a detailed account later in this meeting.

But the journey doesn't stop here; we have more projects in the pipeline, including sound control for the Wellington Room and the replacement of old doors. We are also working on modernising both the website and even the domain name - These endeavours will ensure that our hall remains a valuable and modern resource for our community.

Let us not forget the lifeblood of our hall - our repeat hirers. We owe them a debt of gratitude for their continued support. To further support them, we will soon distribute leaflets to all local homes within the RG7-1 postcode. These leaflets will show the repeat events taking place in the hall and our outreach will ensure our events continue to flourish.

The Repair Cafe and the Market have flourished and continue to grow in popularity each month.

These initiatives not only provide crucial services to our community by fixing household items, but also support local small businesses and help to bring more people to the hall each month.

As we look forward to the upcoming year, we are excited for both the challenges and the successes awaiting us. I am confident that we will continue to thrive and serve our community.

On a more personal note, I'd like to express my genuine gratitude to every person sitting with me at this table tonight. Your dedication and hard work are the driving force behind our successes, and your presence here is greatly appreciated.

Together, we make Spencer's Wood Village Hall the vibrant heart of our community that it is today.

Thank you for your attention, and I look forward to the rest of the AGM.

10/11/23

Spencers Wood Village Hall Treasurer's Report FY 2022/23

I am Chris Baker; the Treasurer of Spencers Wood Village Hall and I have the pleasure of delivering the Financial Report for the financial year 2022/23.

After the challenges of the covid pandemic followed by the cost-of-living crisis brought about by the war in Ukraine I am pleased to report that Spencers Wood Village Hall revenue actually increased in round figures from £32k to £39k, an uplift of just under 18%.

The largest contribution to the Village Hall's revenue came from both long term users of the hall, (clubs and groups) and short term users, parties, training, AGMs from local residents associations – £33.7k. The fund-raising activities along with the repair café and Farmers Market contributed to just short of £5k.

The hall operating costs increased from 9.5k in FY21/22 to 20.4k in FY22/23 and uplift of about 53%. The largest costs were in cleaning just under £5k which included cleaning of the hall, grounds maintenance and window cleaning, Gas supply that was just short of £3.5k and operating licences which were just under £2k.

At the close of the year our Profit and Loss showed an operating profit of just over £20k.

At year end we had cash funds of £58,391.

As well as operating the hall, the management committee agreed to some major capital expenditure to preserve the hall for the next 15-20 years. This expenditure included the installation of a new central heating system, restoration of the main hall floor and roofing repairs to the main hall and the flat roofs on the extensions.

As well as the capital projects we have introduced the following:

1. Xero Accounting Software
2. Internet connectivity and a mesh network
3. Black out blinds in both the Wellington room, Kitchen, and the Main Hall

We have not increased the hall rates this year; any financial growth will come via increased occupancy. We are already seeing new classes starting in this financial year, we have 2 confirmed new classes and a 3rd that is almost over the line.

In summary I believe we are financially sound and will continue to be so in the coming year.



Receipts and payments accounts

CC16a

For the period
fromPeriod start date
01/09/2022

To

Period end date
31/08/2023

Section A Receipts and payments

Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £

A1 Receipts

Fundraising	4,656	-	-	4,656	6,222
Hall Bookings	33,719	-	-	33,719	25,833
Grants	500	-	-	500	-
Donations	337	-	-	337	12
Interest	451	-	-	451	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,663	-	-	39,663	32,067

A2 Asset and investment sales,
(see table).

	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-

Total receipts	39,663	-	-	39,663	32,067
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A3 Payments

Hall Running Costs	15,101	-	-	15,101	8,352
Professional Fees	1,108	-	-	1,108	120
Insurance	1,047	-	-	1,047	986
Costs of Fund raising	947	-	-	947	-
Costs of Events	1,188	-	-	1,188	-
Donations	1,107	-	-	1,107	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,496	-	-	20,496	9,458

A4 Asset and investment
purchases, (see table)

Computer Equipment	392	-	-	392	
Leasehold Improvements	31,341			31,341	
Plant and Machinery	130			130	
Fixtures & Fittings	3,365			3,365	
	-	-	-	-	
	-	-	-	-	
	-	-	-	-	
Sub total	35,228	-	-	35,228	-

Total payments	55,724	-	-	55,724	9,458
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Net of receipts/(payments)	- 16,061	-	-	- 16,061	22,609
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A5 Transfers between funds

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A6 Cash funds last year end	74,452	-	-	74,452	51,843
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Cash funds this year end	58,391	-	-	58,391	74,452
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	3,055	-	-
	Reserve	55,337	-	-
	Fundraising	0	-	-
	Total cash funds	58,391	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Computer Equipment		392	-
	Leasehold Improvements		31,341	-
	Plant and Machinery		130	-
	Fixtures & Fittings		3,365	-
			-	-
			-	-
			-	-
			-	-
			35,228	-


	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Damage Deposit Account		1,800	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



CHRIS BANGER

27-06-24



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Spencers Wood Village Hall

On accounts for the year
ended

31/08/2023

Charity no
(if any)

300204

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Kelly Willcox

Date:

30/06/2024

Name:

Kelly Willcox

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

1 Peach Street

Wokingham
RG40 1XJ

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.