

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER  
2024 FOR  
PADWORTH VILLAGE HALL**

# Report of the Trustees

The trustees, who are also members of the Padworth Parish Council present their report with financial statements of the Charity (registered number 300187) for the year ended 31<sup>st</sup> December 2024.

The annual report and financial statements comply with the requirements of the Statement of Reported Practice Accounting and Reporting by charities.

Padworth Village Hall and adjoined playing fields are the sole asset of the registered charity. The property was originally constructed in 1948 and has since undergone a number of renovations and developments. In 1952 the land on which the hall stands was purchased by the Parish Council who hold it in trust for all the residents of Padworth Parish.

The premises and land are held in trust to offer a range of activities for people of all ages who live in Padworth and the surrounding area. These activities may include, but are not limited to, social and recreational activities, and the trustees maintain the hall, adjoining land and play area for these and other activities which are deemed to be for the benefit and wellbeing of the local community.

## Achievement and Performance

2024 has seen significant shift in the Hall's financial security and offering to the public and it has benefitted from a very active and engaged management committee, who have devoted much personal time and effort to ensure that the hall is legally compliant and fit for purpose. On reviewing the objectives set out in this report last year we are pleased to note that all the objectives were achieved.

The Hall is now operating a 'self Service' model without an onsite caretaker. In October 2024 a live in Security Officer was recruited to undertake basic security duties such as opening and closing the site, monitoring the security cameras and dealing with the rubbish. The Security Officer lives on site and a full refurbishment of the accommodation was undertaken and completed in 2024 which meant that it could be rented to the employee for a near market rate. (Deductions are made for noise disturbance and hours worked). The cost of the refurbishment will be cleared by rental payments by the end of April 2025 meaning the accommodation will then make a significant contribution to the hall's income stream going forward.

2024 saw an increase in bookings and hall usage although more work is needed to increase daytime hires. Long term users have continued to use the facilities and we have attracted 2 new user groups. The Hall has a good reputation amongst the gaming community who continued to host gamer weekends.

The new Borehole project was completed and the water quality test certificate achieved. In addition, fund raising for a replacement rear fire door was undertaken and completed with the new doors and revised wheelchair access ramp in place in September.

Restricted finances have meant that, in the recent past, essential repairs have been left undone. The improved financial position has meant that excellent progress has been made in dealing with the back log. Work undertaken this year has included:

- Site clearance, including the sale of some unused items.
- The replacement of the garage roof and repairs to the roof of the accommodation
- The provision of a new fridge and Microwave
- The repair and levelling of the carpark surface
- The repair and levelling of the paving alongside the hall
- Refurbishment of the accommodation

In addition, the Parish Council replaced the roadside fencing and fencing enclosing the playground which was not compliant.

The summer highlight each year is the village show which is a mix of craft, entertainment and community social. Entry is free to customers with costs for hosting the show covered by sponsorship and grants from local sources. This year the hall also hosted, in partnership with a local school, the second November fireworks event. Attendance was substantially greater than in the previous year and a good reputation for the event has been built. The event was also a fundraiser for the hall through the sale of drinks and snacks. New for Summer 2025 is the Family Theatre picnic event in partnership with the Theatre group The Pantaloons. If successful it is hoped that this will become a regular feature in the summer calendar.

## **Financial Review**

### **Accounting Policies**

The accounts for the hall are maintained and managed separately from those of the Parish Council and simple cash accounting is the methodology adopted.

The trustees acknowledge their responsibilities for:

- Ensuring the charity keeps appropriate and adequate accounting records.
- Preparing Financial statements that provide a true and fair view of the state of affairs of the charity at the end of each financial year.

## **Review of 2024**

### **See Appendix 1**

As a consequence of the work undertaken in 2023, particularly the hard management of costs and the application of a new hire tariff, the Hall succeeded in returning a profit of £8522 for the year (2023 £752 profit. 2022 - £6859 loss) despite elective expenditure in excess of £11k and without funding from the Parish Council (Typically £5k per annum).

The Hall received donations and grants of £2865 which were used to replace the rear fire door.

Initial projections for 2025 are indicating a continued profit as the income stream continues to benefit from the rental of the onsite accommodation and continued high levels of weekend and evening usage, plus the reduction in operating costs resulting from the revised energy contracts.

The Hall has a financial reserves policy which sets a minimum balance of £10,000. This policy was met in all 4 quarters of 2024.

The Hall prepayment card was closed in December 2024 as it was no longer required.

### **Staff and Trustee remuneration and Benefits**

There was no Trustee remuneration or other benefits for the period ending 31/12/2024

There was a single employee for the period 01/10/2024 to 31/12/2024. No formal remuneration is paid with value of the work undertaken (1 hour a day) being offset against rent payable on the living accommodation.

## **Future Plans**

Improved finances and the completion of a number of long outstanding repairs and enhancements, mean that the hall is now able to look to improve its offering to its users. Future capital plans are large and expensive and so the focus for 2025 will be planning and fund raising with the view that the projects will be undertaken in 2026. Priorities for 2025 are:

- Continue to build a financial reserve to fund future improvements to the hall.
- Run a fundraising campaign to fund the refurbishment of the main hall including the sanding and sealing of the floor, repainting and the replacement of the curtains with blackout blinds
- Plan and cost the refurbishment of the Kitchen including flooring, walls, equipment and storage.
- Increased engagement with the local community and publicity of the Hall's services and events
- Host/trial a Summer theatre event for the community along with the regular Padworth Show and Fireworks evening.

# Structure and Governance and Management

The activities and management of the Charity is governed by the revised Constitution 2012.

In 2012 the charity's constitution was revised with the Trusteeship of the land and property passing to Padworth Parish Council as Holding trustees. The Holding trustees have passed responsibility for the day-to-day management of the land and property to a Management Committee formed of volunteers, users and a minimum of 2 Holding Trustees.

In the course of 2024, 2 members of The Management committee resigned (Keith Shaw and Andrew Griffin) and have not been replaced.

The Management Committee provides the Parish Council with a copy of the year end balance sheet and a report summarising the activities and issues of the previous 12 months.

No requests for operational or project funding was made of the Parish Council, although the Parish Council voluntarily organised and funded the replacement of the road facing fencing along with the fencing enclosing the playground area.

## Reference and administrative details

Registered Charity Number 300187

### **Holding Trustees**

Robert Jones (Chairman)

John Miller

Andrew Griffins

Andrew Williams

Emily Robinson

Jonathan Johnson

Tommy Tucker

### **Managing Trustees**

Robert Jones (Chairman appointed 27<sup>th</sup> March 2023)

Everly Lee (Secretary)

Jacky Jones (Treasurer)

Sara Jones

Mark Lemm

Andrea Shepherd

John Miller

Tommy Tucker

### **Financial Reviewer**

In accordance with the government guidance regarding the financial review of charities, the accounts have been reviewed by an independent reviewer, Lesley Stroud of 20 Farmers Court Lane End Buckinghamshire HP14 3LL and were found to be accurate, appropriately managed and with adequate financial controls in place.

Approved by order of the Board of trustees on 14<sup>th</sup> May 2025 and signed on its behalf by:

R Jones

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Robert Jones Parish Council Chairman

## **APPENDIX 1**

### **Padworth Village Hall Balance Sheet as at 31/12/2024**

**Accumulated fund 31/12/24** **24142.83**

#### **Represented by:**

Lloyds- Current account 21040.87

Lloyds- Capital account 3101.96

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**Total 24142.83**

## **INCOME AND EXPENDITURE FOR 2024**

### **Income**

Hire income (halls, field and pitch) 34069.50

Property rental 8030.00

Donations 2860.29

Donations capital projects 8103.37

Other 1915.40

**Total 54978.56**

### **Expenditure**

Hall Maintenance 5778.81

Rental property maintenance 4192.83

Grounds maintenance 4521.61

**Total 14493.25**

Cleaning and supplies 3385.68

Caretaker salary 2000.00

Utilities 15538.13

Insurance 719.25

Compliance 414.60

Capital projects 8975.52

Legal fees 238.80

Other 691.26

**Total 46456.49**

**Net Surplus/Deficit 8522.07**

**Movement in Accumulated Fund 2024**

Balance as at 01/01/24 15620.76

Income for 2024 54978.56

Expenditure for 2024 -44456.49

**8522.07**

**Balance as at 31/12/2024**

**24142.83**

**Accounts prepared by:**

**J S Jones**