

PADWORTH VILLAGE HALL TRUSTEES REPORT

For year-end 31ST December 2022

The use of the village hall, and associated grounds, has successfully recovered post the COVID pandemic and we have been pleased to welcome back the majority of our regular users including the village show in July 2022. We have also continued to receive rent from Espina and SOEX (storage containers) and a substantial rental income from the caravans although this was curtailed in May when West Berkshire Council ordered their removal from site.

Income for the year was £56788 which includes 2 additional large donations totalling £11000, and expenditure was £63377 giving rise to an operating deficit of £6589. The deficit and the need for additional funding arose as we were faced with 3 substantial one off costs namely, electricity arrears, significant work to meet health and safety standards and legal expenses relating to 2 boundary disputes with the adjoining neighbours which remain unresolved. The current bank balance as at 31/12/2022 is £5745.77 plus a pre-paid debit card with a balance of £500

2022 has also uncovered a problem with the water supply to the hall resulting in the decision to move away from mains supply to a water borehole for future supply. The cost of the borehole is approximately £43,000. This is being funded through charitable and private donations and we are pleased to announce that all the funding required for the project has been achieved. Funds of £8633.75 are held in a separate bank account and we have further commitments from the Bernard Sunley Foundation & Veolia Environmental Trust for the remainder of the cost and which will be paid on completion of the project.

2023 will be a challenging year for the Village Hall, with the loss of 2 significant revenue streams (residential caravans and SOEX (storage containers)), a substantial increase in the cost of basic utilities and the risk for further legal expenses relating to the ongoing boundary disputes. Work has been put into the reduction of overheads and we are looking into the creation of a separate events committee to boost the revenue and increase the utilisation of the hall's facilities. Without this sizable uplift in income the hall is expected to run an operational deficit in 2023.

Much has been achieved in 2022 thanks to the hard work of our Caretaker and the Village Hall Committee, the funding provided by the Trustees (Padworth Parish Council) and of course the continued support of our volunteers and hall users.

On behalf of the Trustees of the Padworth Village Hall

Date

Date

PADWORTH VILLAGE HALL ACCOUNTS FOR 2022

BALANCE SHEET AS AT 31/12/2022

Accumulated Fund 31/12/22	14,242.80
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Represented by:

Lloyds - Current account	✓ 5,745.77
Lloyds - Borehole Fund	✓ 8,633.75
Pre paid debit card	500.00
	14,879.52

INCOME & EXPENDITURE FOR 2022

Income & Expenditure for 2022

Income

Hall Hire	11,736.00 ✓
Field Hire	5,490.00
Storage	3,710.00
Rental	4,300.00
Jumble Sales	3,798.00
Caravans residential	5,565.00
Caravans leisure	4,937.00
Donations	16,952.00 ✓
Grants - Local Gov	0.00
Other	300.00

Total	56,788.00 ✓
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Expenditure

Maint. Of Hall	5,639.00
Maint. Of Field	5,915.00 Field, playg
Council Tax	410.00
Utilities	21,582.00 Electricity, ✓
Insurance	385.00
Caretaker	7,255.00
Administration/other	1,141.00
Legal/Consultancy Fees	5,262.00
Compliance -Fire health and Saftey	15,788.00

Total	63,377.00 ✓
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Net Surplus / Deficit	(6,589.00)
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Accounts prepared by:

J S Jones

Accounts audited by:

Lisa Berner ACMA.

I have examined these accounts and verified them with the records provided.

Movement in accumulated fund - 2022

Balance as at 01/01/2022	21,468.78 ✓	
Income for 2022	56,788.00 ✓	
Expenditure for 2022	63,377.00 ✓	(6,589.00)
Balance as at 31/12/2022	14,879.78 ✓	

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Expenditure for 2022

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✓