

REGISTERED CHARITY NUMBER: 300182

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
NEW WINDSOR COMMUNITY ASSOCIATION**

Cogs Accountancy Services Limited
89 Dedworth Road
Windsor
Berkshire
SL4 5BB

NEW WINDSOR COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

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NEW WINDSOR COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr P Nicholls - Trustee

DocuSigned by:
Beverley Jones
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Beverley Jones

28 September 2023 | 03:07 PDT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW WINDSOR COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of New Windsor Community Association

I report to the charity trustees on my examination of the accounts of the New Windsor Community Association (the Trust) for the year ended 31 December 2022

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

John Jasinski

Cogs Accountancy Services Limited
89 Dedworth Road
Windsor
Berkshire
SL4 5BB

Date:

DocuSigned by:

Cogs Accountancy Services

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27 September 2023 | 10:07 BST

NEW WINDSOR COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
		Unrestricted fund (£)	Unrestricted fund (£)
	Notes		
INCOME AND ENDOWMENTS FROM			
Voluntary income and Other activities		122,624	53,285
Other income		4,319	35,464
Total		126,943	88,749
EXPENDITURE ON			
Costs of generating voluntary income and other		126,625	91,412
Total		126,625	91,412
NET INCOME/(EXPENDITURE)		318	(2,663)
RECONCILIATION OF FUNDS Total funds brought forward			
Total funds brought forward		370,783	373,446
TOTAL FUNDS CARRIED FORWARD		371,103	370,783

The notes form part of these financial statements

NEW WINDSOR COMMUNITY ASSOCIATION

BALANCE SHEET
AT 31 DECEMBER 2022

		2022 Unrestricted fund (£)	2021 Unrestricted fund (£)
	Notes		
FIXED ASSETS			
Tangible assets	6	370,443	381,123
CURRENT ASSETS			
Debtors	7	5,938	(4,418)
Cash at bank and in hand		11,017	8,302
		387,398	3,884
CREDITORS			
Amounts falling due within one year	8	16,296	10,740
NET CURRENT ASSETS/(LIABILITIES)		16,296	14,624
TOTAL ASSETS LESS CURRENT LIABILITIES		371,103	370,383
NET ASSETS		<u>371,103</u>	<u>370,383</u>
FUNDS			
Unrestricted funds		371,103	370,383
TOTAL FUNDS		<u>371,103</u>	<u>370,383</u>

The financial statements were approved by the Board of Trustees on 15 June 2022 signed on its behalf by:

.....
Mr P Nicholls - Trustee

The notes form part of these financial statements

NEW WINDSOR COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****1. ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEW WINDSOR COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
1	2

No employees received emoluments in excess of £60,000.

NEW WINDSOR COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Long leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 January 2022 and 31 December 2022	541,671	28,322	569,993
DEPRECIATION			
At 1 January 2022	164,560	28,193	192,753
Charge for year	6,764	32	6,796
At 31 December 2022	171,324	28,225	199,549
NET BOOK VALUE			
At 31 December 2022	370,347	97	370,444
At 31 December 2021	377,111	129	377,240

The lease from the Royal Borough of Windsor and Maidenhead to the Association in respect of the Community Centre was renewed from 29th October 1978 for a term of 99 years

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Debtors	5,938	(4,418)

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£18,337	£12,695
Social security and other taxes	(£2,041)	(£2,007)
Due to New Windsor Social Club Ltd		
Other Creditors		
Pension liability		£52
Accruals and deferred income		
	16,296	10,740

NEW WINDSOR COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS

	At 1/1/2022 £	Net movement in funds £	At 31/12/2022 £
Unrestricted funds			
General fund	370,383	318	370,701
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,785	318	371,103
TOTAL FUNDS	370,785	318	371,103

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
Unrestricted Funds			
General fund	373,450	2,612	370,838
TOTAL FUNDS	373,450	2,612	370,838

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,446	-2,663	370,783
TOTAL FUNDS	373,446	(2,663)	370,783

NEW WINDSOR COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. RELATED PARTY DISCLOSURES

Members of the New Windsor Community Association may also be members of New Windsor Social Club Limited. An occupational licence exists between the Windsor Community Association and New Windsor Social Club Limited whereby the latter is charged for various facilities made available by the Association.

NEW WINDSOR COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Voluntary income		
Membership and Other Income	122,943	53,285
Other income		
Fee from New Windsor Social Club Ltd		
Grant Income	4,000	35,464
Total incoming resources	126,943	88,749
EXPENDITURE		
Raising donations and legacies		
Wages	12,303	16,748
Social security	-	-
Rates and water	4,974	9,653
Insurance	5,263	3,935
Light and heat	25,273	16,009
Telephone	1,290	1,484
Repairs and maintenance	16,285	8,957
	65,388	56,786
Other trading activities		
Pensions	441	898
	441	898
Support costs		
Management		
Postage and stationery	1,858	2,407
Purchases	34,180	14,780
IT Costs and Advertising	460	400
Sundries	12,364	7,090
Accountancy	2,682	1,064
	51,544	25,741
Finance		
Pensions		
Bank charges	2,528	1,180
Interest Paid		
Depreciation of tangible fixed assets	6,797	6,807
	9,325	7,987
Governance costs		
Auditors' remuneration		
Total resources expended	126,625	91,412
Net (expenditure)/income	318	(2,663)

This page does not form part of the statutory financial statements