

REGISTERED CHARITY NUMBER: 300182

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020
FOR
NEW WINDSOR COMMUNITY ASSOCIATION**

Cogs Accountancy Services Limited
89 Dedworth Road
Windsor
Berkshire
SL4 5BB

NEW WINDSOR COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

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NEW WINDSOR COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The New Windsor Community Association is constituted by Trust Deed dated 5th November 1979 and is a registered charity. The charity was formed to promote the benefits of the inhabitants of Windsor through the operation of a Community Centre, the Centre being based in Hanover Way, Windsor, Berkshire.

ACHIEVEMENT AND PERFORMANCE

The financial performance of the charity is shown on pages 4 to 15. The charity has continued to operate the Community Centre at Hanover Way, Windsor for the benefit of the inhabitants of Windsor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

300182

Principal address

Hanover Way
Windsor
Berkshire
SL4 5NW

Trustees

Mr P Nicholls
Mr D Gorton
Mrs J Grant
Mr D Todd
Mr M Ounich
Mr D Gorton
Mr C Nicholls
Mrs L Gordon
Mr J Todd

Chairman
Vice- Chairman
Treasurer

The Trustees are initially appointed for a term of one year after which they become liable for re-election each year.

Independent examiner

Cogs Accountancy Services Limited
89 Dedworth Road
Windsor
Berkshire
SL4 5BB

NEW WINDSOR COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr P Nicholls - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW WINDSOR COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of New Windsor Community Association

I report to the charity trustees on my examination of the accounts of the New Windsor Community Association (the Trust) for the year ended 31 December 2020

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

John Jasinski

Cogs Accountancy Services Limited
89 Dedworth Road
Windsor
Berkshire
SL4 5BB

Date:

NEW WINDSOR COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund (£)	2019 Total funds (£)
	Notes		
INCOME AND ENDOWMENTS FROM			
Voluntary income and Other activities		14391	48188
Other income		33939	5448
Total		48,329	53,636
EXPENDITURE ON			
Costs of generating voluntary income and other		59709	62700
Total		59,709	62,700
NET INCOME/(EXPENDITURE)		(11,380)	(9,064)
RECONCILIATION OF FUNDS Total funds brought forward			
Total funds brought forward		385,646	394,711
TOTAL FUNDS CARRIED FORWARD		374,266	385,646

The notes form part of these financial statements

NEW WINDSOR COMMUNITY ASSOCIATION

BALANCE SHEET
AT 31 DECEMBER 2020

		2020 Unrestricted fund (£)	2019 Total funds (£)
	Notes		
FIXED ASSETS			
Tangible assets	6	384,047	390,868
CURRENT ASSETS			
Debtors	7	(11,572)	4,309
Cash at bank and in hand		2,267	4,399
		-9,305	8,708
CREDITORS			
Amounts falling due within one year	8	476	13,931
NET CURRENT ASSETS/(LIABILITIES)		-8,829	22,639
TOTAL ASSETS LESS CURRENT LIABILITIES		374,266	385,646
NET ASSETS		374,266	385,646
FUNDS			
Unrestricted funds		374,266	385,646
TOTAL FUNDS		374,266	385,646

The financial statements were approved by the Board of Trustees on 23 June 2020 signed on its behalf by:

.....
Mr P Nicholls - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

2020	2019
2	1

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 January 2020 and 31 December 2020	541,671	28,322	569,993
DEPRECIATION			
At 1 January 2020	151,032	28,093	179,125
Charge for year	6,764	57	6,822
At 31 December 2020	157,796	28,150	185,946
NET BOOK VALUE			
At 31 December 2020	383,875	172	384,047
At 31 December 2019	397,404	229	390,869

The lease from the Royal Borough of Windsor and Maidenhead to the Association in respect of the Community Centre was renewed from 29th October 1978 for a term of 99 years

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Debtors	(11,572)	4,309

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£918	£1,046
Social security and other taxes	£637	(£458)
Due to New Windsor Social Club Ltd		0
Other Creditors		£14,000
Pension liability	(£1,079)	(£657)
Accruals and deferred income		0
	476	13,931

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

6. MOVEMENT IN FUNDS

	At 1/1/2020 £	Net movement in funds £	At 31/12/2020 £
Unrestricted funds			
General fund	385,646	(11,380)	374,266
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48329	59,709	-11,380
TOTAL FUNDS	48329	59709	-11380

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	At 31/12/19
Unrestricted Funds			
General fund	394,710	(9,064)	385,646
TOTAL FUNDS	394,710	(9,064)	385,646

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,636	(62,700)	(9,064)
TOTAL FUNDS	53635.88	(62,700)	(9,064)

7. RELATED PARTY DISCLOSURES

Members of the New Windsor Community Association may also be members of New Windsor Social Club Limited. An occupational licence exists between the Windsor Community Association and New Windsor Social Club Limited whereby the latter is charged for various facilities made available by the Association.

During the year ended 31 December 2018 there was a charge of £42,000 (2017 - £42,871).

NEW WINDSOR COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Voluntary income		
Membership and Other Income	14,391	48,188
		48,188
Other income		
Fee from New Windsor Social Club Ltd		5,478
Grant Income	33,939	
Total incoming resources	48,329	53,636
EXPENDITURE		
Raising donations and legacies		
Wages	21,237	11,532
Social security	47	455
Rates and water		3,290
Insurance	977	0
Light and heat	12,681	26,093
Telephone	1,300	1,161
Repairs and maintenance	9,955	9,631
	46,197	52,161
Other trading activities		
Pensions		0
Support costs		
Management		
Postage and stationery	1,610	352
Motor Vehicle Expenses		
IT Costs	113	792.00
Sundries	2,565	
Accountancy	2,384	2,464
	6,672	3,608
Finance		
Pensions		
Bank charges	19	90
Interest Paid		
Depreciation of tangible fixed assets	6,822	6,841
	6,841	6,931
Governance costs		
Auditors' remuneration		0
Total resources expended	59,709	62,700
Net (expenditure)/income	(11,380)	(9,064)

part of the statutory financial statements