

Gilchrist Thomas Village Hall
Unaudited Financial Statements
31 December 2024

M C FINCH

Chartered accountants
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Gilchrist Thomas Village Hall

Financial Statements

Year ended 31 December 2024

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Gilchrist Thomas Village Hall

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Gilchrist Thomas Village Hall

Charity registration number 300175

Principal office Vine House
Coronation Road
Littlewick Green
Maidenhead
SL6 3RA

The trustees

R J Westacott
M P Maine (Resigned 31 March 2025)
T Crossley
V C Kendall
D C Gray
J M Hadden
Rev T Etherton
I E Tovar
L R Shire (Appointed 25 January 2024)
A J Shire (Appointed 25 January 2024)

Independent examiner M Finch
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Structure, governance and management

The Trust is managed by the Trustees who are named. The role of the Minutes Secretary is taken on a rotational basis by one of the Trustees. Meetings are held four times per year with the Caretaker being present for all or part of the meeting. The Agenda is agreed prior to the meeting and as a minimum contains;

Approval of the last meeting's minutes
Caretakers Report and Matters Arising from the report
Treasurer's Financial Report
Future Projects
Any Other Business
Dates of future Meetings

All financial transactions are made by cheque with two Authorised Signatories with the exception of the Caretaker's Salary which is paid by bank transfer.

Gilchrist Thomas Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

The Gilchrist Thomas Village Hall Trust was set up with the sole aim of providing a Village Hall for the inhabitants of Littlewick Green in Berkshire and for the surrounding area. Thus, this strategy reflects that mission in that all investment is to be directed towards the maintenance and enhancement of that facility.

The Hall shall continue to be fully insured against fire, theft, malicious damage and tempest. However as the Hall is now about one hundred years old, major work could suddenly be required, because of this the Trust aims to retain enough money to effect at least one major repair. The worst case envisaged in this context is a major roof repair such as those required around the year 2000, which cost £25,000. Thus, it is the policy of the Trust to hold such a sum in reserve against this kind of eventuality.

The Gilchrist House, which is owned by the Trust provides a major part of the income of the Hall. It shall be policy to maintain it in good order, both to continue to make it suitable for letting and if appropriate as a home for the caretaker.

Reserves should be built up such that the redecoration of the Hall can be undertaken at least every ten years.

The policy of the Trust is to hold reserves both as shares and as cash in deposit interest bearing charity accounts on short notice in roughly equal measure. This diversity provides a degree of insurance against inflation and a failure of banking institutions.

In order to protect the Trust against fraud, all cheques and other payments must be signed by two Trustees. No cheque may be signed by a Trustee to themselves. All expenditure to be undertaken (with the exception of fuel purchases) over £200 must be authorised by a majority of the Trustees. All work over £1000 must be put out to competitive tender.

This strategy shall be reviewed at the first Trustee meeting each calendar year.

Achievements and performance

During the year various upgrades for the hall were undertaken including new garaging and paving, pathway and patio works, kitchen work surfaces were replaced and a perspex windshield was fitted to the balcony.

Financial review

Total income for the year was very similar to the previous year. This comprised rent from the caretaker's cottage, alongside income from renting out the hall for local functions and to local sporting and community groups such as the Littlewick Green Cricket Club and Pinkneys Green Scouts groups. It also included interest income, and kind donations from local villagers. The trustees decided that the financial position of the hall was sufficiently robust to allow for some significant investment this year, including new garaging and paving, pathway and patio works. Normal expenditure continued, including payroll costs, insurance and heating costs. Given the extent of the expenditure in the 2024, a deficit was made in the year. However, given the strong financial reserves, the trust still finished the year with cash and shares worth £67,420.51. The trustees consider this an acceptable level of reserves to cope with any medium term future demand.

Gilchrist Thomas Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 2 May 2025 and signed on behalf of the board of trustees by:

J M Hadden
Trustee

Gilchrist Thomas Village Hall

Independent Examiner's Report to the Trustees of Gilchrist Thomas Village Hall

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Gilchrist Thomas Village Hall ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finch
Independent Examiner

S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

7 May 2025

Gilchrist Thomas Village Hall

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	949	949	819
Charitable activities	5	25,206	25,206	25,989
Investment income	6	1,635	1,635	819
Total income		<u>27,790</u>	<u>27,790</u>	<u>27,627</u>
Expenditure				
Expenditure on charitable activities		(34,166)	(34,166)	(61,509)
Total expenditure		<u>(34,166)</u>	<u>(34,166)</u>	<u>(61,509)</u>
Net gains on investments	7	627	627	2,355
Net expenditure and net movement in funds		<u>(5,749)</u>	<u>(5,749)</u>	<u>(31,527)</u>
Reconciliation of funds				
Total funds brought forward		68,850	68,850	100,377
Total funds carried forward		<u>63,101</u>	<u>63,101</u>	<u>68,850</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Gilchrist Thomas Village Hall

Statement of Financial Position

31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Investments	11		28,017		27,390
Current assets					
Debtors	12	—		1,109	
Cash at bank and in hand		39,404		44,071	
		<u>39,404</u>		<u>45,180</u>	
Creditors: amounts falling due within one year	13	<u>4,320</u>		<u>3,720</u>	
Net current assets			35,084		41,460
Total assets less current liabilities			<u>63,101</u>		<u>68,850</u>
Net assets			<u>63,101</u>		<u>68,850</u>
Funds of the charity					
Unrestricted funds			<u>63,101</u>		<u>68,850</u>
Total charity funds	14		<u>63,101</u>		<u>68,850</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 May 2025, and are signed on behalf of the board by:

J M Hadden
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Gilchrist Thomas Village Hall

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Vine House, Coronation Road, Littlewick Green, Maidenhead, SL6 3RA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	949	949	819	819

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hall hire	7,686	7,686	8,469	8,469
House rent	17,520	17,520	17,520	17,520
	<u>25,206</u>	<u>25,206</u>	<u>25,989</u>	<u>25,989</u>

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from cash investments	875	875	749	749
CBF Investment income	760	760	70	70
	<u>1,635</u>	<u>1,635</u>	<u>819</u>	<u>819</u>

7. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	627	627	2,355	2,355

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>480</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>12,704</u>	<u>12,656</u>

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Investments

	CBF Investment fund £
Cost or valuation	
At 1 January 2024	27,390
Additions	—
Fair value movements	627
At 31 December 2024	<u>28,017</u>
Impairment	
At 1 January 2024 and 31 December 2024	<u>—</u>
Carrying amount	
At 31 December 2024	<u>28,017</u>
At 31 December 2023	<u>27,390</u>

All investments shown above are held at valuation.

12. Debtors

	2024 £	2023 £
Prepayments and accrued income	—	<u>1,109</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>4,320</u>	<u>3,720</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
General funds	<u>68,850</u>	<u>27,790</u>	<u>(34,166)</u>	<u>627</u>	<u>63,101</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	<u>100,377</u>	<u>27,627</u>	<u>(61,509)</u>	<u>2,355</u>	<u>68,850</u>

Gilchrist Thomas Village Hall

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Gilchrist Thomas Village Hall

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	949	819
Charitable activities		
Hall hire	7,686	8,469
House rent	17,520	17,520
	<u>25,206</u>	<u>25,989</u>
Investment income		
Income from cash investments	875	749
CBF Investment income	760	70
	<u>1,635</u>	<u>819</u>
Total income	<u>27,790</u>	<u>27,627</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(12,704)	(12,656)
Rates and water	(539)	(874)
Light and heat	(3,433)	(1,772)
Repairs and maintenance	(12,715)	(19,618)
Insurance	(1,109)	(1,075)
Other establishment	(1,797)	(1,034)
Telephone	(1,119)	(706)
Other office costs	(150)	(150)
Independent examiners fee	(600)	(480)
Major Works	—	(23,144)
	<u>(34,166)</u>	<u>(61,509)</u>
Total expenditure	<u>(34,166)</u>	<u>(61,509)</u>
Net gains on investments		
Gains/(losses) on listed investments	627	2,355
Net expenditure	<u>(5,749)</u>	<u>(31,527)</u>