

Gilchrist Thomas Village Hall
Unaudited Financial Statements
31 December 2023

M C FINCH

Chartered accountants
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
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UB3 5LF

Gilchrist Thomas Village Hall

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	12

Gilchrist Thomas Village Hall

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Gilchrist Thomas Village Hall

Charity registration number 300175

Principal office Vine House
Coronation Road
Littlewick Green
Maidenhead
SL6 3RA

The trustees

R J Westacott
M P Maine
T Crossley
V C Kendall
D C Gray
J M Hadden
Rev T Etherton
I E Tovar

Independent examiner M Finch
S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Structure, governance and management

The Trust is managed by the Trustees who are named. The role of the Minutes Secretary is taken on a rotational basis by one of the Trustees. Meetings are held four times per year with the Caretaker being present for all or part of the meeting. The Agenda is agreed prior to the meeting and as a minimum contains;

Approval of the last meeting's minutes
Caretakers Report and Matters Arising from the report
Treasurer's Financial Report
Future Projects
Any Other Business
Dates of future Meetings

All financial transactions are made by cheque with two Authorised Signatories with the exception of the Caretaker's Salary which is paid by bank transfer.

Gilchrist Thomas Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Gilchrist Thomas Village Hall Trust was set up with the sole aim of providing a Village Hall for the inhabitants of Littlewick Green in Berkshire and for the surrounding area. Thus, this strategy reflects that mission in that all investment is to be directed towards the maintenance and enhancement of that facility.

The Hall shall continue to be fully insured against fire, theft, malicious damage and tempest. However as the Hall is now about one hundred years old, major work could suddenly be required, because of this the Trust aims to retain enough money to effect at least one major repair. The worst case envisaged in this context is a major roof repair such as those required around the year 2000, which cost £25,000. Thus, it is the policy of the Trust to hold such a sum in reserve against this kind of eventuality.

The Gilchrist House, which is owned by the Trust provides a major part of the income of the Hall. It shall be policy to maintain it in good order, both to continue to make it suitable for letting and if appropriate as a home for the caretaker.

Reserves should be built up such that the redecoration of the Hall can be undertaken at least every ten years.

The policy of the Trust is to hold reserves both as shares and as cash in deposit interest bearing charity accounts on short notice in roughly equal measure. This diversity provides a degree of insurance against inflation and a failure of banking institutions.

In order to protect the Trust against fraud, all cheques and other payments must be signed by two Trustees. No cheque may be signed by a Trustee to themselves. All expenditure to be undertaken (with the exception of fuel purchases) over £200 must be authorised by a majority of the Trustees. All work over £1000 must be put out to competitive tender.

This strategy shall be reviewed at the first Trustee meeting each calendar year.

Achievements and performance

A website has been set up to publicise the services that the Hall can provide. The floor has had the old varnish removed and has been resealed and varnished. The balcony is undergoing repairs and in the meantime has been made safe.

Financial review

During the year, the income came from a variety of sources including kind donations from local families and interest income from saving accounts. The vast majority however was derived from rental income of the hall, which was well used by local community groups and individuals, and rent earned from the caretaker's cottage. The most significant expenditure were the salary of our part-time caretaker, and the maintenance and upkeep of the fabric of the building. The surplus for the year is set out in the statement of financial activities. It is the desire of the trustees to maintain a healthy cash reserve in the account in case major repairs are needed. At the year end, the village hall charity had cash, savings and investments as set out in the statement of financial provision.

Gilchrist Thomas Village Hall

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 19 February 2025 and signed on behalf of the board of trustees by:

J M Hadden
Trustee

Gilchrist Thomas Village Hall

Independent Examiner's Report to the Trustees of Gilchrist Thomas Village Hall

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Gilchrist Thomas Village Hall ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finch
Independent Examiner

S W Frankson & Co,
Chartered Accountants,
364 High Street,
Harlington,
Hayes, Middlesex
UB3 5LF

Gilchrist Thomas Village Hall

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	819	819	3,231
Charitable activities	5	25,989	25,989	25,591
Investment income	6	819	819	852
Total income		<u>27,627</u>	<u>27,627</u>	<u>29,674</u>
Expenditure				
Expenditure on charitable activities		(61,509)	(61,509)	(22,425)
Total expenditure		<u>(61,509)</u>	<u>(61,509)</u>	<u>(22,425)</u>
Net gains/(losses) on investments	7	2,355	2,355	(3,340)
Net (expenditure)/income and net movement in funds		<u>(31,527)</u>	<u>(31,527)</u>	<u>3,909</u>
Reconciliation of funds				
Total funds brought forward		100,377	100,377	96,468
Total funds carried forward		<u>68,850</u>	<u>68,850</u>	<u>100,377</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Gilchrist Thomas Village Hall

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Investments	11		27,390		25,035
Current assets					
Debtors	12	1,109		—	
Cash at bank and in hand		44,071		78,582	
		45,180		78,582	
Creditors: amounts falling due within one year	13	3,720		3,240	
Net current assets			41,460		75,342
Total assets less current liabilities			68,850		100,377
Net assets			68,850		100,377
Funds of the charity					
Unrestricted funds			68,850		100,377
Total charity funds	14		68,850		100,377

These financial statements were approved by the board of trustees and authorised for issue on 19 February 2025, and are signed on behalf of the board by:

J M Hadden
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Gilchrist Thomas Village Hall

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Vine House, Coronation Road, Littlewick Green, Maidenhead, SL6 3RA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	819	819	564	564
Grants	—	—	2,667	2,667
	<u>819</u>	<u>819</u>	<u>3,231</u>	<u>3,231</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall hire	8,469	8,469	8,171	8,171
House rent	17,520	17,520	17,420	17,420
	<u>25,989</u>	<u>25,989</u>	<u>25,591</u>	<u>25,591</u>

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Income from cash investments	749	749	745	745
CBF Investment income	70	70	107	107
	<u>819</u>	<u>819</u>	<u>852</u>	<u>852</u>

7. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on listed investments	<u>2,355</u>	<u>2,355</u>	<u>(3,340)</u>	<u>(3,340)</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>12,656</u>	<u>12,977</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Gilchrist Thomas Village Hall

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Investments

	CBF Investment fund £
Cost or valuation	
At 1 January 2023	25,035
Additions	—
Fair value movements	2,355
At 31 December 2023	<u>27,390</u>
Impairment	
At 1 January 2023 and 31 December 2023	<u>—</u>
Carrying amount	
At 31 December 2023	<u>27,390</u>
At 31 December 2022	<u>25,035</u>

All investments shown above are held at valuation.

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>1,109</u>	<u>—</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,720</u>	<u>3,240</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	<u>100,377</u>	<u>27,627</u>	<u>(61,509)</u>	<u>2,355</u>	<u>68,850</u>

	At 1 January 2022 £	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
General funds	<u>96,468</u>	<u>29,674</u>	<u>(22,425)</u>	<u>(3,340)</u>	<u>100,377</u>

Gilchrist Thomas Village Hall

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Gilchrist Thomas Village Hall

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	819	564
Grants	—	2,667
	<u>819</u>	<u>3,231</u>
Charitable activities		
Hall hire	8,469	8,171
House rent	17,520	17,420
	<u>25,989</u>	<u>25,591</u>
Investment income		
Income from cash investments	749	745
CBF Investment income	70	107
	<u>819</u>	<u>852</u>
Total income	<u>27,627</u>	<u>29,674</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(12,656)	(12,977)
Rates and water	(874)	(683)
Light and heat	(1,772)	(1,447)
Repairs and maintenance	(19,618)	(3,902)
Insurance	(1,075)	(994)
Other establishment	(1,034)	(896)
Telephone	(706)	(846)
Other office costs	(150)	(200)
Independent examiners fee	(480)	(480)
Major Works	(23,144)	—
	<u>(61,509)</u>	<u>(22,425)</u>
Total expenditure	<u>(61,509)</u>	<u>(22,425)</u>
Net gains/(losses) on investments		
Gains/(losses) on listed investments	2,355	(3,340)
Net (expenditure)/income	<u>(31,527)</u>	<u>3,909</u>