

THE PINDER HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE PINDER HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N M Stockdale Mrs B G Clark
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Charity number	300142
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Principal address	Pinder Hall Lower Road Cookham Rise Berkshire SL6 9EH
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Independent examiner	Tim Sharples Sulby Cottage Lower Road Cookham SL6 9HW
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THE PINDER HALL

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THE PINDER HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are to maintain the Pinder Hall for the communal benefit of the inhabitants of Cookham and its surrounds. The main activity of the Charity is the letting of the hall for leisure and commercial use and there has been no change in these during the year.

In setting its objectives and planning its activities, the Charity has given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and performance

The Charity has continued to maintain the premises to a good condition which allows the users of the Hall to carry out many different activities. However, a structural survey carried out during the year has disclosed that the hall roof will need to be replaced. The management committee is working on plans to raise the funds to carry out the roof replacement.

During the year Bank House became vacant when the previous caretaker resigned. The management committee is looking into how to make the best use of the property for the benefit of the charity.

Financial review

It is the policy of the Pinder Hall to try and maintain unrestricted funds, which are the reserves held by the charity at a level sufficient to meet the annual running costs of the Hall and to build up a reserve of funds designated for the refurbishment of the Hall and Bank House. The unrestricted funds as at 31 August 2023 were £30,298. Whilst this level of reserves may prove sufficient, the Trustees will continue to review this policy annually to ensure that there are sufficient reserves to provide financial flexibility over the coming years.

The Charity has assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust dated 12 December 1960, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr N M Stockdale

Mrs B G Clark

The terms of the deed of trust require that the Vicar of Holy Trinity Church Cookham is also a Trustee. However, the Vicar recently left his post and the position of Vicar Trustee is vacant until a new Vicar is appointed.

THE PINDER HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Organisation

The day-to-day management of the Charity is delegated by the Trustees to a management committee which aims to provide excellent hall facilities at an affordable cost to local organisations and to non-local users.

Induction and training of Trustees

Induction of Trustees is carried out by serving Trustees as necessary. As Trustees are recruited on the basis of skills, very little training is required. The Trustees must include the serving vicar and the two churchwardens at Holy Trinity Church, Cookham.

The trustees' report was approved by the Board of Trustees.

Mr N M Stockdale

Mrs B G Clark

Dated: 15 October 2023

THE PINDER HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PINDER HALL

I report to the trustees on my examination of the financial statements of The Pinder Hall (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim Sharples

Sulby Cottage
Lower Road
Cookham
SL6 9HW

Dated: 15 October 2023

THE PINDER HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	1,000	-
Other trading activities	4	31,726	30,928
Investments	5	266	17
		<hr/>	<hr/>
Total income		32,992	30,945
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	34,090	33,856
		<hr/>	<hr/>
Net (deficit)/income for the year/ Net movement in funds		(1,098)	(2,911)
Fund balances at 1 September 2022		31,396	34,307
		<hr/>	<hr/>
Fund balances at 31 August 2023		30,298	31,396
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PINDER HALL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	1,255		1,196	
Cash at bank and in hand		30,306		35,540	
		<u>31,561</u>		<u>36,736</u>	
Creditors: amounts falling due within one year	10	<u>(1,263)</u>		<u>(5,340)</u>	
Total assets less current liabilities			<u>30,298</u>		<u>31,396</u>
Income funds					
Unrestricted funds			<u>30,298</u>		<u>31,396</u>
			<u>30,298</u>		<u>31,396</u>

The financial statements were approved by the Trustees on: 15 October 2023

Mr N M Stockdale
Trustee

Mrs B G Clark
Trustee

THE PINDER HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Pinder Hall is an unincorporated charity in England.

The principal address is Pinder Hall, Lower Road, Cookham Rise, Berkshire, SL6 9EH.

The nature of the charity's operations and principal activities are the letting of the hall for leisure and commercial use.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impact of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PINDER HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 10 years
Kitchen equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

The freehold properties known as the Pinder Hall and Bank House are owned by the Charity. The properties were gifted to the charity and are therefore not shown at any cost.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	<u>1,000</u>	<u>-</u>

4 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Letting of Hall and Rent Received	<u>31,726</u>	<u>30,928</u>

5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	<u>266</u>	<u>17</u>

THE PINDER HALL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****6 Charitable activities**

	Letting of Hall	Letting of Hall
	2023	2022
	£	£
Staff costs	9,903	4,440
Rates, Water and insurance	4,149	2,400
Light and heat	5,598	6,930
Sundries	514	208
Repairs and maintenance	8,272	18,658
Car park	(428)	160
Licences	598	447
Professional Fees	4347	-
Payroll Fees	529	312
Broadband	548	207
Bank charges	60	94
	<u>34,090</u>	<u>33,856</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PINDER HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Caretaker	1	1

Employment costs

	2023 £	2022 £
Wages and salaries	9,903	4,440

There were no employees whose total employee benefits exceeded £60,000 or more.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	1,255	1,196

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	-
Accruals and deferred income	1,263	5,340
	1,263	5,340

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).