

**THE CHILD BEALE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**THE CHILD BEALE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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|----------------------------|-------------------------------------------------------------------------------------------|
| <b>Trustees</b>            | J. Bryce<br>D. Carr<br>M. Carvell<br>J. Chitty<br>P. Aitken<br>(Appointed 29 August 2025) |
| <b>Charity number</b>      | 300105                                                                                    |
| <b>Auditor</b>             | Richardsons<br>30 Upper High Street<br>Thame<br>Oxfordshire<br>OX9 3EZ                    |
| <b>Bankers</b>             | HSBC plc<br>26 Broad Street<br>Reading<br>Berkshire<br>RG1 2BU                            |
| <b>Solicitors</b>          | Field Seymour Parkes LLP<br>1 London St<br>Reading<br>Berkshire<br>RG1 4PN                |
| <b>Investment advisors</b> | Rathbones<br>8 Finsbury Circus<br>London<br>EC2M 7AZ                                      |

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# THE CHILD BEALE TRUST

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# **THE CHILD BEALE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 OCTOBER 2025**

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The trustees present their report and financial statements for the year ended 31 October 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's Trust Deed, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)."

#### **Objectives and activities**

The objectives of the Child Beale Trust remain the provision and maintenance of a public park, offering an educational facility for those interested in wildlife and plants, while also serving as a recreational space for the general public. The charity owns land in Berkshire and has developed Beale Wildlife Park to fulfil these objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and developments. The trustees have paid due regard to this guidance in deciding the charity's activities.

To achieve our charitable objectives, Beale Wildlife Park serves as the core hub for recreation, a park for the people, conservation and education. The park features a diverse collection of animals, engaging play areas, extensive gardens, walks, lakes, and woodland, providing a haven for both people and wildlife. Alongside this, our education and conservation programmes continue to expand, reaching new audiences and increasing engagement with nature and wildlife.

#### **Conservation and Animal Welfare**

The Child Beale Trust continues to play an active role in wildlife conservation, both within the park and across the wider estate. The trustees are particularly proud of the formal implementation of a strengthened Conservation strategy during the year, aligning our animal collection, estate management and education work with clearer conservation outcomes.

A significant conservation restoration and biodiversity enhancement project, funded by Mend the Gap, was agreed during the year and has now commenced. The initiative will improve habitats and increase biodiversity.

##### **Animal Conservation and Breeding**

As a licensed and accredited member of BIAZA (British and Irish Zoo and Aquarium Association), Beale Wildlife Park upholds the highest standards in animal welfare, conservation, and education. We continue to house and support a range of species, some of which are rarely seen in UK zoos, including Chacoan Mara, Guanaco, Rufous Vented Laughing Thrush, and Tayra.

##### **Conservation Beyond the Zoo**

Beyond the animal collection, the Trust is committed to conservation initiatives across the wider estate, including:

- Participation in the National Dormouse Monitoring Programme, with continued success in boosting Hazel Dormouse populations within our estate.
- Long-term partnership with the National Bioscience Research Infrastructure for tracking insect migration patterns, supporting climate change research.
- Continued management of 40 acres of arable land under the Countryside Stewardship scheme to provide year-round support for wild birds and pollinators.
- Predator Control supporting Water Vole recovery.

These initiatives reinforce our commitment to protecting both native and global biodiversity through direct action, education, and advocacy.

# THE CHILD BEALE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

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### Education and Access

Education remains a cornerstone of the Trust's charitable mission, with a focus on school visits, hands-on learning experiences, and public engagement. This year, we have seen strong attendance in our educational programmes, which include:

- Key stage workshops and school visits tailored to the national curriculum.
- Daily keeper talks and interactive animal experiences, offering deeper insight into conservation challenges.
- Expanded partnerships with schools and charities to provide educational visits to underserved communities.

We are proud to have increased accessibility to our educational offerings, providing scholarships for Pupil Premium children to attend our Zoo Club programmes and welcoming groups from charities such as Make a Wish, Mustard Tree, and Young Carers to experience the park free of charge.

This year has also seen the continued success of our Education Centre, which offers both indoor and outdoor classroom spaces, allowing us to host large groups and deliver a wider range of formal and informal learning experiences.

### Visitor Engagement and Performance

Visitor numbers during the year were lower than the previous period, reflecting wider economic pressures and increased competition across the zoo and visitor attraction sector.

The Trustees deliberately prioritised financial sustainability over volume growth, recognising that long-term resilience requires appropriate pricing and disciplined cost management.

Looking ahead, the strategic focus for 2025/26 is to:

- Maintain visitor numbers in a competitive and price-sensitive climate
- Increase perceived value through low-cost enhancements
- Improve interpretation, talks, and seasonal programming
- Strengthen charitable impact through measurable outcomes
- Maintain operational efficiency and financial discipline

The Trustees believe this balanced, sustainable approach is essential to securing the Charity's future while remaining true to its public benefit objectives.

### Financial review

The year ended 31 October 2025 was financially resilient despite sector-wide visitor decline. Total income increased to £2,645,695 (2024: £2,446,902). Charitable expenditure reduced to £1,849,774 (2024: £1,918,727) reflecting enhanced visitor engagement as well as cost control measures and operational efficiencies implemented during the year.

The Trustees' financial aim is to ensure that the charity maintains strong financial controls while reinvesting in the park's development.

Income from admissions, memberships, and café sales continues to be the primary source of revenue.

Rental income from properties and commercial leases provides additional financial stability.

Ongoing cost controls and efficiency improvements have supported sustainable growth.

The Trustees remain committed to maintaining a healthy reserves policy, ensuring that the charity can meet operational needs and invest in future improvements. Funds are managed in accordance with the Trust's investment policy, balancing liquidity, risk management, and long-term sustainable growth.

# THE CHILD BEALE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Risk Management

The Trustees have a comprehensive risk management strategy, including:

- Detailed risk registers regularly reviewed and updated.
- Emergency response and contingency plans to mitigate operational risks.
- A strong focus on Health & Safety, ensuring the well-being of both visitors and staff.
- The financial stability of the Trust remains a key focus, with ongoing monitoring of market conditions and operational costs to ensure resilience against external economic pressures.

#### Plans for Future Periods

Looking ahead, the Trustees are committed to continuing investment in the park's facilities, animal habitats, and visitor experience, in alignment with our charitable objectives. Plans for the coming year include:

- Improvements to animal exhibits and visitor engagement, including walk through enclosures, improved habitats for animal welfare and immersive experiences for visitors.
- Continued development of conservation initiatives, with a focus on increasing biodiversity and expanding partnerships.
- Ongoing infrastructure projects, ensuring that Beale Wildlife Park remains a high-quality destination for education, conservation, and recreation.

#### Structure, governance and management

The charity is constituted as Trustees and its governing document is its Trust Deed, dated 14th August 1956.

The trustees who served during the year and up to the date of signature of the financial statements were:

D. Maloney (Resigned 31 December 2024)  
M. Carvell  
D. Carr  
J. Bryce  
J. Chitty (Resigned 19 February 2026)  
S. Handy (Resigned 30 May 2025)  
P. Hide (Appointed 23 June 2025 and Resigned 03 December 2025)  
P. Aitken (Appointed 29 August 2025)

Trustees are selected and invited to join the Board of Trustees by existing Trustees and the appointment of Trustees is vested with the Trustees.

The board of Trustees, which includes all Trustees, administers the charity. The board meets on a regular basis, at least four times a year. The CEO has the responsibility of managing the day to day operation of the charity. To facilitate effective operations, the Trustees delegate authority for operational matters, including finance and employment to the CEO.

New Trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Trust Deed, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

# THE CHILD BEALE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



D. Carr

Trustee

Dated: 14-4-26

# THE CHILD BEALE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CHILD BEALE TRUST

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#### Opinion

We have audited the financial statements of The Child Beale Trust (the 'charity') for the year ended 31 October 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# THE CHILD BEALE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CHILD BEALE TRUST

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Richardsons*

**Richardsons  
Chartered Accountants  
Statutory Auditor**

..14/04/2026....

30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

Richardsons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# THE CHILD BEALE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

|                                      |    | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|--------------------------------------|----|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income and endowments from:</b>   |    |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies               | 3  | 53,033                             | -                                | 53,033             | 36,195                             | -                                | 36,195             |
| Charitable activities                | 4  | 1,753,605                          | -                                | 1,753,605          | 1,593,383                          | -                                | 1,593,383          |
| Investments                          | 5  | 44,986                             | -                                | 44,986             | 82,260                             | -                                | 82,260             |
| Other income                         | 6  | 146,697                            | -                                | 146,697            | 126,507                            | -                                | 126,507            |
| Commercial trading                   |    | 647,374                            | -                                | 647,374            | 608,557                            | -                                | 608,557            |
| Total income                         |    | 2,645,695                          | -                                | 2,645,695          | 2,446,902                          | -                                | 2,446,902          |
| <b>Expenditure on:</b>               |    |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                        | 7  | 181,298                            | -                                | 181,298            | 150,296                            | -                                | 150,296            |
| Commercial trading                   |    | 532,947                            | -                                | 532,947            | 498,166                            | -                                | 498,166            |
| Charitable activities                | 8  | 1,832,774                          | 17,000                           | 1,849,774          | 1,901,727                          | 17,000                           | 1,918,727          |
| Other Expenditure                    | 12 | 11,456                             | -                                | 11,456             | -                                  | -                                | -                  |
| Total resources<br>expended          |    | 2,558,475                          | 17,000                           | 2,575,475          | 2,550,189                          | 17,000                           | 2,567,189          |
| Net gains/(losses) on<br>investments | 13 | 186,672                            | -                                | 186,672            | 217,916                            | -                                | 217,916            |
| Net (outgoing)/incoming<br>resources |    | 273,892                            | (17,000)                         | 256,892            | 114,629                            | (17,000)                         | 97,629             |
| Net movement in funds                |    | 273,892                            | (17,000)                         | 256,892            | 114,629                            | (17,000)                         | 97,629             |
| Fund balances at 1<br>November 2024  |    | 8,149,198                          | 34,000                           | 8,183,198          | 8,034,569                          | 51,000                           | 8,085,569          |
| Fund balances at 31<br>October 2025  |    | 8,423,090                          | 17,000                           | 8,440,090          | 8,149,198                          | 34,000                           | 8,183,198          |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

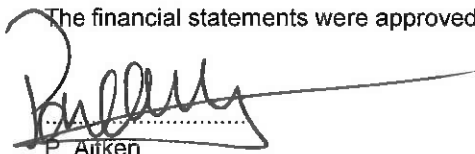
# THE CHILD BEALE TRUST

## BALANCE SHEET

AS AT 31 OCTOBER 2025

|                                                       |       | 2025             |                  | 2024             |                  |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                                       | Notes | Group<br>£       | Parent<br>£      | Group<br>£       | Parent<br>£      |
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Intangible assets                                     | 14    | 39,014           | 39,014           | 50,535           | 50,535           |
| Tangible assets                                       | 15    | 3,635,139        | 3,493,131        | 3,273,210        | 3,109,769        |
| Investment properties                                 | 16    | 1,680,000        | 1,680,000        | 1,680,000        | 1,680,000        |
| Investments                                           | 17    | 2,792,519        | 2,792,519        | 3,297,713        | 3,297,713        |
|                                                       |       | <u>8,146,672</u> | <u>8,004,664</u> | <u>8,301,458</u> | <u>8,138,017</u> |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks                                                | 18    | 29,371           | 3,000            | 33,573           | 5,515            |
| Debtors                                               | 19    | 102,434          | 113,792          | 151,683          | 268,223          |
| Cash at bank and in hand                              |       | 567,362          | 533,905          | 172,220          | 117,471          |
|                                                       |       | <u>699,167</u>   | <u>650,697</u>   | <u>357,476</u>   | <u>391,209</u>   |
| <b>Creditors: amounts falling due within one year</b> | 20    | <u>(405,749)</u> | <u>(357,583)</u> | <u>(475,736)</u> | <u>(448,913)</u> |
| Net current assets                                    |       | <u>293,418</u>   | <u>293,114</u>   | <u>(118,260)</u> | <u>(57,704)</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>8,440,090</u> | <u>8,297,778</u> | <u>8,183,198</u> | <u>8,080,313</u> |
| <b>Income funds</b>                                   |       |                  |                  |                  |                  |
| Restricted funds                                      | 22    | 17,000           | 17,000           | 34,000           | 34,000           |
| Unrestricted funds                                    | 23    |                  |                  |                  |                  |
| General unrestricted funds                            |       | 7,861,403        | 7,981,403        | 7,701,938        | 7,746,938        |
| Revaluation reserve                                   |       | 299,375          | 299,375          | 299,375          | 299,375          |
| Fund retained in non-charitable subsidiary            |       | 262,312          | -                | 147,885          | -                |
|                                                       |       | <u>8,423,090</u> | <u>8,280,778</u> | <u>8,149,198</u> | <u>8,046,313</u> |
|                                                       |       | <u>8,440,090</u> | <u>8,297,778</u> | <u>8,183,198</u> | <u>8,080,313</u> |

The financial statements were approved by the Trustees on 14-4-26

  
P. Aitken  
Trustee

  
D. Carr  
Trustee

# THE CHILD BEALE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2025

|                                                     |       | 2025       |             | 2024       |             |
|-----------------------------------------------------|-------|------------|-------------|------------|-------------|
|                                                     | Notes | Group<br>£ | Parent<br>£ | Group<br>£ | Parent<br>£ |
| <b>Cash flows from operating activities</b>         |       |            |             |            |             |
| Cash generated from operations                      | 27    | 219,797    | 236,916     | (46,846)   | 181,752     |
| <b>Investing activities</b>                         |       |            |             |            |             |
| Purchase of intangible asset                        |       | -          | -           | (30,243)   | (30,243)    |
| Purchase of tangible fixed assets                   |       | (561,507)  | (557,334)   | (578,557)  | (555,273)   |
| Proceeds from disposal of intangible fixed          |       | -          | -           | 6,473      | -           |
| Purchase of other investments                       |       | (123,505)  | (123,505)   | (192,955)  | (192,955)   |
| Proceeds from disposal of other investments         |       | 95,371     | 95,371      | 129,366    | 129,366     |
| Transfer to Cash and cash equivalents               |       | 720,000    | 720,000     | -          | -           |
| Investment income received                          |       | 44,986     | 44,986      | 82,260     | 69,724      |
| <b>Net cash generated from investing activities</b> |       | 175,345    | 179,518     | (583,656)  | (566,845)   |
| <b>Net cash used in financing activities</b>        |       | -          | -           | -          | -           |
| <b>Net increase in cash and cash</b>                |       | 395,142    | 416,434     | (630,502)  | (385,093)   |
| Cash and cash equivalents at beginning of year      |       | 172,220    | 117,471     | 802,722    | 502,564     |
| <b>Cash and cash equivalents at end of year</b>     |       | 567,362    | 533,905     | 172,220    | 117,471     |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### **1 Accounting policies**

##### **Charity information**

The Child Beale Trust is constituted by Trustees as a body and its governing document is its Trust Deed, dated 14th August 1956.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Trust Deed, dated 14th August 1956, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

During the year ended 31st October 2018 the charity received a gift of a significant collection of model boats from the Estate of the former Chair of Trustees, Richard Howard. An accurate valuation was not possible but it is believed they may in total be worth £240,000. The charity will dispose of these boats over a long period of time, to obtain the best value in the market. The Trustees determined that the proceeds from sale will be recognised as they arise and are shown as gifts within Voluntary Income.

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 1 Accounting

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised at time of receipt. Grants received in respect of capital developments are set against the relevant capital expenditure. No provision has been made for possible clawback of any grant.

Wildlife Park admissions income and other Park activity income are recognised in the period in which the charity is entitled to receipt and is deferred where it relates to future events taking place or entitles entry to the Park in future periods.

Income from investments is recognised on a receivable basis.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of raising funds are those costs incurred in attracting voluntary income, and publicity or information costs involved in raising the profile of the charity. They include the costs of commercial trading from the gift shop and restaurant run by the subsidiary company.
- Charitable activities include expenditure associated with the operation of the Wildlife Park and Estate and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Strategy Masterplan | 10% Reducing Balance |
| Website             | 33% Reducing Balance |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 1 Accounting policies

(Continued)

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                               |                        |
|-------------------------------|------------------------|
| Freehold land and buildings   | 2% - Reducing Balance  |
| Plant and equipment           | 25% - Reducing Balance |
| Park Equipment and Facilities | 10% - Reducing Balance |
| Motor vehicles                | 25% - Reducing Balance |
| Statues and Works of Art      | 5% - Reducing Balance  |
| Computers                     | 33% - Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

##### 1.8 Investment property

Property, excluding that occupied by staff, that becomes tenanted is required to be treated as an investment asset. The value shown in the financial statements represents either (a) a valuation as provided by the Trustees on a rental basis to determine market value or (b) an open market value as provided by agents where the property is capable of separate disposal. Where property is placed on the market for sale the valuation is based on the agents best estimate of the sale value subject to a deduction for prudence where the sale has not yet taken place

##### 1.9 Fixed asset investments

Quoted Investments are stated at market value which is based upon the closing middle market price at the accounts date as advised by the fund managers and investment advisers. Dividends and interest are included when receivable. Realised gains and losses on disposal of investments are recognised in the Statement of Financial Activities when the sale has completed. Unrealised gains and losses on revaluation at each year end are shown in the Statement of Financial Activities and added to investment valuation in the Balance Sheet.

##### 1.10 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.11 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 1 Accounting policies

(Continued)

##### 1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

### 3 Income from donations and legacies

|                                              | Unrestricted funds | Unrestricted funds |
|----------------------------------------------|--------------------|--------------------|
|                                              | 2025               | 2024               |
|                                              | £                  | £                  |
| Donations and gifts                          | 19,007             | 14,195             |
| Grants receivable                            | 34,026             | 22,000             |
|                                              | <u>53,033</u>      | <u>36,195</u>      |
| <b>Grants receivable for core activities</b> |                    |                    |
| Other                                        | 34,026             | 22,000             |
|                                              | <u>34,026</u>      | <u>22,000</u>      |

### 4 Income from charitable activities

|                                   | 2025             | 2024             |
|-----------------------------------|------------------|------------------|
|                                   | £                | £                |
| Wildlife Park admissions          | 1,635,438        | 1,503,836        |
| Income from other park activities | 118,167          | 89,547           |
|                                   | <u>1,753,605</u> | <u>1,593,383</u> |

### 5 Investments

|                   | Unrestricted funds | Unrestricted funds |
|-------------------|--------------------|--------------------|
|                   | 2025               | 2024               |
|                   | £                  | £                  |
| Investment income | <u>44,986</u>      | <u>82,260</u>      |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 6 Other income

|                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|------------------|------------------------------------|------------------------------------|
| Rents receivable | 146,697                            | 126,507                            |
|                  | <u>146,697</u>                     | <u>126,507</u>                     |

#### 7 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Other fundraising costs          | 168,293                            | 137,893                            |
| Investment management            | 13,005                             | 12,403                             |
|                                  | <u>181,298</u>                     | <u>150,296</u>                     |

#### 8 Expenditure on charitable activities

|                                        | 2025<br>£        | 2024<br>£        |
|----------------------------------------|------------------|------------------|
| Staff costs                            | 737,768          | 645,174          |
| Depreciation and impairment            | 174,038          | 151,326          |
| Maintenance and upkeep of Park         | 210,656          | 227,638          |
| Upkeep of birds and animals            | 102,908          | 91,966           |
| Credit card transaction costs          | 58,607           | 54,897           |
|                                        | <u>1,283,977</u> | <u>1,171,001</u> |
| Share of support costs (see note 9)    | 499,953          | 655,748          |
| Share of governance costs (see note 9) | 65,844           | 91,978           |
|                                        | <u>1,849,774</u> | <u>1,918,727</u> |
| <b>Analysis by fund</b>                |                  |                  |
| Unrestricted funds                     | 1,832,774        | 1,901,727        |
| Restricted funds                       | 17,000           | 17,000           |
|                                        | <u>1,849,774</u> | <u>1,918,727</u> |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

### 9 Support costs

|                             | Support costs  | Governance costs | 2025           | Support costs  | Governance costs | 2024           |
|-----------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                             | £              | £                | £              | £              | £                | £              |
| Staff costs                 | 307,102        | -                | 307,102        | 337,112        | -                | 337,112        |
| Rates, water and insurance  | 73,077         | -                | 73,077         | 83,984         | -                | 83,984         |
| Light, heat and power       | 80,807         | -                | 80,807         | 197,087        | -                | 197,087        |
| Stationery and printing     | 6,091          | -                | 6,091          | 7,236          | -                | 7,236          |
| Telephone and postage       | 10,669         | -                | 10,669         | 9,906          | -                | 9,906          |
| Travel and vehicle expenses | 13,453         | -                | 13,453         | 7,080          | -                | 7,080          |
| Web Development             | 8,754          | -                | 8,754          | 13,343         | -                | 13,343         |
| Audit fees                  | -              | 14,900           | 14,900         | -              | 14,350           | 14,350         |
| Legal and professional      | -              | 36,957           | 36,957         | -              | 52,473           | 52,473         |
| Sundry Expenses             | -              | 12,331           | 12,331         | -              | 23,703           | 23,703         |
| Trustee costs               | -              | 1,656            | 1,656          | -              | 1,452            | 1,452          |
|                             | <u>499,953</u> | <u>65,844</u>    | <u>565,797</u> | <u>655,748</u> | <u>91,978</u>    | <u>747,726</u> |
| Analysed between            |                |                  |                |                |                  |                |
| Charitable activities       | <u>499,953</u> | <u>65,844</u>    | <u>565,797</u> | <u>655,748</u> | <u>91,978</u>    | <u>747,726</u> |

Governance costs includes payments to the auditors of £14,900 (2024: £14,350) for audit fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

No expenses were reimbursed to any trustee during the year to 31 October 2025 (2024: £nil).

Trustees meeting expenses amounted to £nil (2024: £nil).

### 11 Employees

The average monthly number of employees during the year was:

|                           | 2025<br>Number | 2024<br>Number |
|---------------------------|----------------|----------------|
| Office                    | 7              | 8              |
| Shop                      | 4              | 4              |
| Upkeep and Animal Welfare | 19             | 21             |
| Restaurant                | 8              | 8              |
| Part time                 | <u>24</u>      | <u>23</u>      |
| Total                     | <u>62</u>      | <u>64</u>      |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

| Employment costs      | 2025<br>£        | 2024<br>£      |
|-----------------------|------------------|----------------|
| Wages and salaries    | 955,647          | 895,540        |
| Social security costs | 66,955           | 66,872         |
| Other pension costs   | 22,268           | 19,874         |
|                       | <u>1,044,870</u> | <u>982,286</u> |

The number of employees whose annual remuneration was £60,000 or more were:

|                    | 2025<br>Number | 2024<br>Number |
|--------------------|----------------|----------------|
| £80,001 to £90,000 | 1              | 1              |

### 12 Other Expenditure

|                                               | Unrestricted<br>funds | Unrestricted<br>funds |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | 2025<br>£             | 2024<br>£             |
| Net loss on disposal of tangible fixed assets | <u>11,456</u>         | <u>-</u>              |

### 13 Net gains/(losses) on investments

|                                                          | Unrestricted<br>funds | Unrestricted<br>funds |
|----------------------------------------------------------|-----------------------|-----------------------|
|                                                          | 2025<br>£             | 2024<br>£             |
| Gains/(losses) arising on:<br>Revaluation of investments | <u>186,672</u>        | <u>217,916</u>        |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 14 Intangible fixed assets

|                                        | Strategy<br>Masterplan<br>£ | Website<br>£ | Total<br>£ |
|----------------------------------------|-----------------------------|--------------|------------|
| <b>Cost</b>                            |                             |              |            |
| At 1 November 2024 and 31 October 2025 | 25,777                      | 30,243       | 56,020     |
| <b>Depreciation and impairment</b>     |                             |              |            |
| At 1 November 2024                     | 2,965                       | 2,520        | 5,485      |
| Amortisation charged in the year       | 2,281                       | 9,240        | 11,521     |
| At 31 October 2025                     | 5,246                       | 11,760       | 17,006     |
| <b>Carrying amount</b>                 |                             |              |            |
| At 31 October 2025                     | 20,531                      | 18,483       | 39,014     |
| At 31 October 2024                     | 22,182                      | 27,723       | 50,535     |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

| 15 Tangible fixed assets           | Freehold land and buildings | Plant and equipment | Park Equipment and Facilities | Motor vehicles | Statues and Works of Art | Computers | Charity Total | Shop Equipment | Leasehold | Motor Vehicles | Group Total |
|------------------------------------|-----------------------------|---------------------|-------------------------------|----------------|--------------------------|-----------|---------------|----------------|-----------|----------------|-------------|
| <b>Cost</b>                        | £                           | £                   | £                             | £              | £                        | £         | £             | £              | £         | £              | £           |
| At 1 November 2024                 | 2,406,003                   | 315,771             | 2,376,724                     | 17,495         | 512,520                  | 19,374    | 5,647,887     | 21,080         | 177,932   | 7,292          | 5,864,191   |
| Additions                          | 360,811                     | 8,424               | 182,505                       | -              | -                        | 5,594     | 557,334       | 3,447          | 726       | -              | 561,507     |
| Disposals                          | -                           | (20,598)            | (30,000)                      | -              | -                        | -         | (50,598)      | -              | -         | -              | (50,598)    |
| At 31 October 2025                 | 2,766,814                   | 303,597             | 2,529,229                     | 17,495         | 512,520                  | 24,968    | 6,154,623     | 24,527         | 178,658   | 7,292          | 6,365,100   |
| <b>Depreciation and impairment</b> |                             |                     |                               |                |                          |           |               |                |           |                |             |
| At 1 November 2024                 | 762,954                     | 283,757             | 1,352,085                     | 15,621         | 115,950                  | 7,771     | 2,538,118     | 11,830         | 29,970    | 1,063          | 2,580,981   |
| Depreciation charged in the year   | 33,081                      | 9,308               | 94,260                        | 469            | 19,828                   | 5,560     | 162,516       | 2,714          | 21,335    | 1,557          | 188,122     |
| Disposals                          | -                           | (16,768)            | (22,374)                      | -              | -                        | -         | (39,142)      | -              | -         | -              | (39,142)    |
| At 31 October 2025                 | 796,045                     | 276,297             | 1,423,951                     | 16,090         | 135,778                  | 13,331    | 2,661,492     | 14,544         | 51,305    | 2,620          | 2,729,961   |
| <b>Carrying amount</b>             |                             |                     |                               |                |                          |           |               |                |           |                |             |
| At 31 October 2025                 | 1,970,769                   | 27,300              | 1,105,278                     | 1,405          | 376,742                  | 11,637    | 3,493,131     | 9,983          | 127,353   | 4,672          | 3,636,140   |
| At 31 October 2024                 | 1,643,049                   | 32,014              | 1,024,659                     | 1,874          | 396,570                  | 11,603    | 3,109,769     | 9,250          | 147,962   | 6,229          | 3,273,210   |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 16 Investment property – Group and Charity

|                                        | 2025<br>£ |
|----------------------------------------|-----------|
| <b>Fair value</b>                      |           |
| At 1 November 2024 and 31 October 2025 | 1,680,000 |

#### 17 Fixed asset investments – Group and Charity

|                                          | Listed<br>investments<br>£ | Term deposits<br>£ | Total<br>£ |
|------------------------------------------|----------------------------|--------------------|------------|
| <b>Cost or valuation</b>                 |                            |                    |            |
| At 1 November 2024                       | 1,702,091                  | 1,595,622          | 3,297,713  |
| Adjustment                               | 55,659                     | (55,659)           | -          |
| At 1 November 2024 - restated            | 1,757,750                  | 1,539,963          | 3,297,713  |
| Interest and dividends                   | 45,408                     | 41,159             | 86,567     |
| Realised and unrealised gains and losses | 141,663                    | -                  | 141,663    |
| Investment manager charges               | (13,005)                   | -                  | (13,005)   |
| Bank charges                             | (40)                       | (20)               | (60)       |
| Other                                    | (359)                      | -                  | (359)      |
| Transfer to cash at bank                 | -                          | (720,000)          | (720,000)  |
| At 31 October 2025                       | 1,931,417                  | 861,102            | 2,792,519  |
| <b>Carrying amount</b>                   |                            |                    |            |
| At 31 October 2025                       | 1,931,417                  | 861,102            | 2,792,519  |
| At 31 October 2024                       | 1,757,750                  | 1,539,963          | 3,297,713  |

The Charity also holds 1 Ordinary £1 share in its wholly owned trading subsidiary company, Beale Park Trading Company Ltd, which is incorporated in the UK.

Listed Investments are a portfolio managed by a specialist Investment manager and include capital and income cash balances at cost totalling £104,750 (2024: £55,659).

In 2024 portfolio cash balances of £55,659 were included within Term deposits and have been restated to include within the portfolio.

#### 18 Stocks

|                  | 2025<br>Group<br>£ | 2025<br>Parent<br>£ | 2024<br>Group<br>£ | 2024<br>Parent<br>£ |
|------------------|--------------------|---------------------|--------------------|---------------------|
| Shop Stock       | 18,423             | -                   | 21,137             | -                   |
| Restaurant Stock | 7,948              | -                   | 6,921              | -                   |
| Birds and Animal | 1,500              | 1,500               | 1,500              | 1,500               |
| Maintenance      | 1,500              | 1,500               | 1,500              | 1,500               |
| Stocks- Other    | -                  | -                   | 2,515              | 2,515               |
|                  | 29,371             | 3,000               | 33,573             | 5,515               |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 19 Debtors

|                                             | 2025           |                | 2024           |                |
|---------------------------------------------|----------------|----------------|----------------|----------------|
|                                             | Group<br>£     | Parent<br>£    | Group<br>£     | Parent<br>£    |
| <b>Amounts falling due within one year:</b> |                |                |                |                |
| Trade debtors                               | 28,799         | 28,799         | 6,057          | 6,057          |
| Amounts owed by subsidiary undertakings     | -              | 12,975         | -              | 121,123        |
| Other debtors                               | 3,893          | 2,276          | 35,408         | 35,408         |
| Prepayments and accrued income              | 69,742         | 69,742         | 110,218        | 105,635        |
|                                             | <u>102,434</u> | <u>113,792</u> | <u>151,683</u> | <u>268,223</u> |

#### 20 Creditors: amounts falling due within one year

|                                        | Notes | 2025           |                | 2024           |                |
|----------------------------------------|-------|----------------|----------------|----------------|----------------|
|                                        |       | Group<br>£     | Parent<br>£    | Group<br>£     | Parent<br>£    |
| Other taxation and social security     |       | 58,395         | 30,361         | 27,429         | 25,998         |
| Deferred income                        | 20    | 143,379        | 143,379        | 162,288        | 162,288        |
| Trade creditors                        |       | 147,790        | 129,658        | 212,728        | 189,965        |
| Amounts due to subsidiary undertakings |       | -              | -              | -              | -              |
| Other creditors                        |       | 4,768          | 2,768          | 6,425          | 3,796          |
| Accruals                               |       | 51,417         | 51,417         | 66,866         | 66,866         |
|                                        |       | <u>405,749</u> | <u>357,583</u> | <u>475,736</u> | <u>448,913</u> |

#### 21 Deferred income

|                       | 2025           |                | 2024           |                |
|-----------------------|----------------|----------------|----------------|----------------|
|                       | Group<br>£     | Parent<br>£    | Group<br>£     | Parent<br>£    |
| Other deferred income | <u>143,379</u> | <u>143,379</u> | <u>162,288</u> | <u>162,288</u> |

#### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| Balance at 1<br>November<br>2023 | Resources<br>expended | Balance at 1<br>November<br>2024 | Resources<br>expended | Balance at<br>31 October<br>2025 |
|----------------------------------|-----------------------|----------------------------------|-----------------------|----------------------------------|
| £                                | £                     | £                                | £                     | £                                |
| <u>51,000</u>                    | <u>(17,000)</u>       | <u>34,000</u>                    | <u>(17,000)</u>       | <u>17,000</u>                    |

The restricted funds relate to a total donation of £170,000 received from Thames Water for the purposes of an education project which was completed in 2016 and is being depreciated over a ten-year period.



# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                                            | Balance at 1<br>November<br>2024<br>£           | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | Gains and<br>Losses<br>£          | Balance at<br>31 October<br>2025<br>£           |
|--------------------------------------------|-------------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------------------|
| General unrestricted funds                 | 7,701,938                                       | 1,998,321                           | (2,025,528)                         | 186,672                           | 7,861,403                                       |
| Revaluation reserve                        | 299,375                                         | -                                   | -                                   | -                                 | 299,375                                         |
| Fund retained in non-charitable subsidiary | 147,885                                         | 647,374                             | (532,947)                           | -                                 | 262,312                                         |
|                                            | <u>8,149,198</u>                                | <u>2,645,695</u>                    | <u>(2,558,475)</u>                  | <u>186,672</u>                    | <u>8,423,090</u>                                |
| <b>Previous Year:</b>                      | <b>Balance at 1<br/>November<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Gains and<br/>Losses<br/>£</b> | <b>Balance at<br/>31 October<br/>2024<br/>£</b> |
| General unrestricted funds                 | 7,697,700                                       | 1,838,345                           | (2,052,023)                         | 217,916                           | 7,701,938                                       |
| Revaluation reserve                        | 299,375                                         | -                                   | -                                   | -                                 | 299,375                                         |
| Fund retained in non-charitable subsidiary | 37,494                                          | 608,557                             | (498,166)                           | -                                 | 147,885                                         |
|                                            | <u>8,034,569</u>                                | <u>2,446,902</u>                    | <u>(2,550,189)</u>                  | <u>217,916</u>                    | <u>8,149,198</u>                                |

#### 24 Analysis of net assets between funds

|                                          | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances are represented by:</b> |                                    |                                  |                    |                                    |                                  |                    |
| Intangible fixed assets                  | 39,014                             | -                                | 39,014             | 50,535                             | -                                | 50,535             |
| Tangible assets                          | 3,618,139                          | 17,000                           | 3,635,139          | 3,239,210                          | 34,000                           | 3,273,210          |
| Investment properties                    | 1,680,000                          | -                                | 1,680,000          | 1,680,000                          | -                                | 1,680,000          |
| Investments                              | 2,792,519                          | -                                | 2,792,519          | 3,297,713                          | -                                | 3,297,713          |
| Current assets/(liabilities)             | 293,418                            | -                                | 293,418            | (118,260)                          | -                                | (118,260)          |
|                                          | <u>8,423,090</u>                   | <u>17,000</u>                    | <u>8,440,090</u>   | <u>8,149,198</u>                   | <u>34,000</u>                    | <u>8,183,198</u>   |

#### 25 Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                          | 2025          |               | 2024          |               |
|--------------------------|---------------|---------------|---------------|---------------|
|                          | Group<br>£    | Parent<br>£   | Group<br>£    | Parent<br>£   |
| Key Management personnel | <u>81,289</u> | <u>81,289</u> | <u>80,580</u> | <u>80,580</u> |

# THE CHILD BEALE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

#### 26 Related party transactions

##### **J L Bryce Farms Limited**

The charity is connected to J L Farms Limited, an agricultural contracting and management company covering 5,000 acres on the Berkshire Hampshire border.

J L Bryce Farms Limited has been operating for The Child Beale Trust since May 2018, where J L Bryce, director of J L Bryce Farms Limited, became a Trustee of The Child Beale Trust on 15 September 2023.

During the year ended 31 October 2025 J L Bryce Farms Limited charged services to The Child Beale Trust relating to agricultural contracting, totalling £6,809 (2024: £10,642).

##### **Arrow Fencing**

The charity is connected to Arrow Fencing, a fencing, decking and landscaping company, where a trustee's brother-in-law acts as a director.

During the year ended 31 October 2025 the Child Beale Trust invoiced Arrow Fencing for workshop rental services, totalling £7,140 (2024: £6,183).

##### **Westcom Networks (UK) Limited**

The charity is connected to Westcom Networks (UK) Limited, an IT solutions company, where a trustee's son-in-law acted as a director, up until 20 November 2024.

During the year ended 31 October 2025 Westcom Networks charged services to The Child Beale Trust relating to IT consultancy services, totalling £4,379 (2024: £6,485).

#### 27 Cash generated from operations

|                                                                   | 2025           |                | 2024            |                |
|-------------------------------------------------------------------|----------------|----------------|-----------------|----------------|
|                                                                   | Group<br>£     | Parent<br>£    | Group<br>£      | Parent<br>£    |
| Surplus for the year                                              | 256,892        | 217,465        | 97,629          | 32,238         |
| Adjustments for:                                                  |                |                |                 |                |
| Investment income recognised in statement of financial activities | (44,986)       | (44,986)       | (82,260)        | (82,260)       |
| Gain/Loss on disposal of tangible fixed assets                    | 11,456         | 11,456         | (3,962)         | -              |
| Fair value gains and losses on investments                        | (186,672)      | (186,672)      | (217,916)       | (217,916)      |
| Depreciation and impairment of tangible fixed assets              | 199,642        | 174,037        | 179,156         | 151,326        |
| Movements in working capital:                                     |                |                |                 |                |
| Decreased/(increase) in stock                                     | 4,202          | 2,515          | 4,569           | -              |
| (Increase)/decrease in debtors                                    | 49,249         | 154,431        | (59,665)        | 240,213        |
| Increase/(decrease) in creditors                                  | (51,077)       | (72,421)       | 37,713          | 60,261         |
| Increase in deferred income                                       | (18,909)       | (18,909)       | (2,110)         | (2,110)        |
| <b>Cash generated from/(absorbed by) operations</b>               | <b>219,797</b> | <b>236,916</b> | <b>(46,846)</b> | <b>181,752</b> |

#### 28 Analysis of changes in net funds

The charity had no debt during the year.