

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Details

Status Registered

Legal form Trust

Registered 1962-08-27

Register [View on the Charity Commission register](#)

Contact

Address Wallingford Town council
8a Castle Street
Wallingford
Oxfordshire
OX10 8DL

Phone 01491835373

Email accounts@wallingfordtc.co.uk

Website www.wallingfordtowncouncil.gov.uk

Activities

Objects: RESORT AND RECREATION OF THE INHABITANTS OF THE BENEFICIAL AREA.

Activities: Provide sport and leisure facilities for the general public

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Accommodation/housing, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** BOROUGH OF WALLINGFORD
- Oxfordshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £91,412 | £111,072 | - | - |
| 2024-03-31 | £83,368 | £107,755 | - | - |
| 2023-03-31 | £81,602 | £93,444 | - | - |
| 2022-03-31 | £79,854 | £67,443 | - | - |
| 2021-03-31 | £59,195 | £71,430 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|------|-----------|
| WALLINGFORD TOWN COUNCIL | | |

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Accounts

Charity No: 300089

**BULL CROFT RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

BULL CROFT RECREATION GROUND

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BULL CROFT RECREATION GROUND

Reference and Administrative Information

Nominative Trustee: Wallingford Town Council

Charity Number: 300089

Charity Offices: 8A Castle Street
Wallingford
Oxon
OX10 8DL

Accountants: Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

BULL CROFT RECREATION GROUND

Trustee's Report for the year ended 31 March 2025

The Trustee presents the report together with the financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and relevant regulatory and legal requirements.

Trustees

The trustee of Bull Croft Recreation Ground is Wallingford Town Council, being appointed by the original Deed of Gift.

Investment powers

The Trustee Act 2000 gives the trustee powers of investment.

Constitution, objects & policies

The Bull Croft Recreation Ground is constituted by a trust deed. The Bull Croft was given to Wallingford Town Council in trust, to be used for the benefit of the inhabitants of Wallingford. The recreation ground is maintained and administered by Wallingford Town Council. The gift included a number of properties, which the Council also maintains and administers. Any net income from these properties is used to contribute to the costs of maintaining the recreation ground. The trustee confirms that it has complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

Development activities and achievements

The trustee considers that the performance of the charity during the year was satisfactory.

Financial review and reserves

The cost of maintaining the recreation ground exceeded the net income from properties in the year by £19,660 and this has been funded from the Wallingford Town Council Rate Fund.

Risk management

The day to day running of the charity is undertaken by the trustee, Wallingford Town Council. This includes, where appropriate, the assessment of any operational risks facing the charity and establishing procedures to mitigate any significant risks.

Approval

This report was approved by the trustee and signed on 27 August 2025

The Mayor
on behalf of Wallingford Town Council

BULL CROFT RECREATION GROUND

Independent Examiner's Report to the Trustee of the Bull Croft Recreation Ground

I report to the charity's trustee on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA

**Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH**

Date: 9 September 2025

BULL CROFT RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2025

| | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
|--|---------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds: | | | |
| Activities for generating funds | | | |
| Rents from properties | 88,677 | 88,677 | 80,204 |
| Letting of Bull Croft Park | 1,812 | 1,812 | 1,716 |
| Other | 923 | 923 | 1,448 |
| Total incoming resources | <u>91,412</u> | <u>91,412</u> | <u>83,368</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities: | | | |
| Maintenance and administration of the Bull Croft Park | | | |
| Salaries and wages | 71,116 | 71,116 | 67,486 |
| Light and heat | 3,623 | 3,623 | 1,535 |
| Telephone | 492 | 492 | 604 |
| Computer services | 450 | 450 | 868 |
| Repairs and maintenance | 13,095 | 13,095 | 7,273 |
| Petrol | 1,953 | 1,953 | 830 |
| Seeds, plants and trees | 3,507 | 3,507 | 1,415 |
| Tractor expenses | 1,819 | 1,819 | 1,912 |
| Sundry expenses | 1,552 | 1,552 | 337 |
| | <u>97,607</u> | <u>97,607</u> | <u>82,260</u> |
| Costs of generating funds: | | | |
| Maintenance and administration of investment properties | | | |
| Maintenance of properties | 8,579 | 8,579 | 19,897 |
| Rates and water | 1,399 | 1,399 | 2,061 |
| Insurance | 2,687 | 2,687 | 2,337 |
| Accountancy | 800 | 800 | 1,200 |
| | <u>13,465</u> | <u>133,465</u> | <u>25,495</u> |
| TOTAL RESOURCES EXPENDED | <u>111,072</u> | <u>111,072</u> | <u>107,755</u> |
| Net (resources expended)/incoming resource | <u>(19,660)</u> | <u>(19,660)</u> | <u>(24,387)</u> |
| Funded from the WTC Rate Fund | 19,660 | 19,660 | 24,387 |
| Net movement in funds | - | - | - |
| Total funds brought forward | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>-</u> | <u>-</u> |
| | ===== | ===== | ===== |

BULL CROFT RECREATION GROUND

**BALANCE SHEET
AS AT 31 MARCH 2025**

| | Notes | £ | 2025 | £ | 2024 | £ |
|---|-------|-------------------|-------------------|-------------------|------|-------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | - | | | - |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 90,220 | | 106,060 | | |
| Prepayments | | - | | 5,925 | | |
| | | <u>90,220</u> | | <u>111,985</u> | | |
| CREDITORS: Amounts falling due within one year | 5 | 90,220 | | 111,985 | | |
| | | <u> </u> | | <u> </u> | | |
| NET CURRENT ASSETS | | | - | | | - |
| | | | <u> </u> | | | <u> </u> |
| NET ASSETS | | | - | | | - |
| | | | ===== | | | ===== |
| FUNDS | | | | | | |
| Unrestricted funds | | | - | | | - |
| Endowment funds | | | - | | | - |
| | | | <u> </u> | | | <u> </u> |
| | | | - | | | - |
| | | | ===== | | | ===== |

The Mayor,
on behalf of Wallingford Town Council

Date: 27 August 2025

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2. Incoming resources

Incoming resources from rents are included when receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred, net of VAT.

Expenditure is either allocated to the maintenance and administration of the Bull Croft Park or the investment properties.

1.4 Tangible fixed assets

Neither the original cost nor the improvements to freehold land and buildings have been capitalised because they are inalienable and form part of a permanent endowment which means that these cannot be sold but must be held in perpetuity.

The original cost of the assets and improvements thereto is not available. The trustee considers the cost of carrying out a professional valuation to include these assets at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the direction of the trustee.

Permanent endowment funds – these are funds that represent those assets, which must be held permanently by the charity.

2. SALARIES AND WAGES

The charity does not have its own employees but makes a contribution to Wallingford Town Council of 40% of the cost of its parks and gardens staff.

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. NET RESOURCES EXPENDED

This is stated after charging:

| | 2025 | 2024 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Independent Examiner's remuneration | 1,200 ===== | 1,200 ===== |

4. TANGIBLE FIXED ASSETS

The charity owns the Bull Croft Park, 8(a), 8(b) and 8(c) Castle Street, Bull Croft Lodge and Castle Street Yard. These properties were originally gifted to the charity to be held in perpetuity in accordance with the Trust Deed and they form part of the permanent endowment funds. The original value and the cost of improvements to them have not been included in the balance sheet because, in the opinion of the trustee, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefit to the users of the accounts. They are insured for £4,296,798 which is an estimate of their replacement cost.

| | 2025 | 2024 |
|--|-----------------|------------------|
| | £ | £ |
| 5. CREDITORS: Amounts falling due within one year | | |
| Accruals | 90,220 ===== | 111,985 ===== |

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Accounts

Charity No: 300089

**BULL CROFT RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

BULL CROFT RECREATION GROUND

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BULL CROFT RECREATION GROUND

Reference and Administrative Information

Nominative Trustee: Wallingford Town Council

Charity Number: 300089

Charity Offices: 8A Castle Street
Wallingford
Oxon
OX10 8DL

Accountants: Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

BULL CROFT RECREATION GROUND

Trustee's Report for the year ended 31 March 2024

The Trustee presents the report together with the financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and relevant regulatory and legal requirements.

Trustees

The trustee of Bull Croft Recreation Ground is Wallingford Town Council, being appointed by the original Deed of Gift.

Investment powers

The Trustee Act 2000 gives the trustee powers of investment.

Constitution, objects & policies

The Bull Croft Recreation Ground is constituted by a trust deed. The Bull Croft was given to Wallingford Town Council in trust, to be used for the benefit of the inhabitants of Wallingford. The recreation ground is maintained and administered by Wallingford Town Council. The gift included a number of properties, which the Council also maintains and administers. Any net income from these properties is used to contribute to the costs of maintaining the recreation ground. The trustee confirms that it has complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

Development activities and achievements

The trustee considers that the performance of the charity during the year was satisfactory.

Financial review and reserves

The cost of maintaining the recreation ground exceeded the net income from properties in the year by £24,387 and this has been funded from the Wallingford Town Council Rate Fund.

Risk management

The day to day running of the charity is undertaken by the trustee, Wallingford Town Council. This includes, where appropriate, the assessment of any operational risks facing the charity and establishing procedures to mitigate any significant risks.

Approval

This report was approved by the trustee and signed on

The Mayor
on behalf of Wallingford Town Council

BULL CROFT RECREATION GROUND

Independent Examiner's Report to the Trustee of the Bull Croft Recreation Ground

I report to the charity's trustee on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA

Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

Date:

BULL CROFT RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2024

| | Unrestricted 2024 £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds: | | | |
| Activities for generating funds | | | |
| Rents from properties | 80,204 | 80,204 | 79,481 |
| Letting of Bull Croft Park | 1,716 | 1,716 | 1,621 |
| Other | 1,448 | 1,448 | 500 |
| Total incoming resources | <u>83,368</u> | <u>83,368</u> | <u>81,602</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities: | | | |
| Maintenance and administration of the Bull Croft Park | | | |
| Salaries and wages | 67,486 | 67,486 | 54,058 |
| Light and heat | 1,535 | 1,535 | 977 |
| Telephone | 604 | 604 | 582 |
| Computer services | 868 | 868 | 755 |
| Repairs and maintenance | 7,273 | 7,273 | 11,953 |
| Petrol | 830 | 830 | 2,990 |
| Seeds, plants and trees | 1,415 | 1,415 | 3,338 |
| Tractor expenses | 1,912 | 1,912 | 536 |
| Sundry expenses | 337 | 337 | 541 |
| | <u>82,260</u> | <u>82,260</u> | <u>75,730</u> |
| Costs of generating funds: | | | |
| Maintenance and administration of investment properties | | | |
| Maintenance of properties | 19,897 | 19,897 | 15,077 |
| Rates and water | 2,061 | 2,061 | 191 |
| Insurance | 2,337 | 2,337 | 2,009 |
| Professional fees | - | - | 37 |
| Accountancy | 1,200 | 1,200 | 400 |
| | <u>25,495</u> | <u>25,495</u> | <u>17,714</u> |
| TOTAL RESOURCES EXPENDED | <u>107,755</u> | <u>107,755</u> | <u>93,444</u> |
| Net (resources expended)/incoming resource | <u>(24,387)</u> | <u>(24,387)</u> | <u>(11,842)</u> |
| Funded from the WTC Rate Fund | 24,387 | 24,387 | 11,842 |
| Net movement in funds | - | - | - |
| Total funds brought forward | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>-</u> | <u>-</u> |
| | ===== | ===== | ===== |

BULL CROFT RECREATION GROUND

**BALANCE SHEET
AS AT 31 MARCH 2024**

| | Notes | £ | 2024 | £ | 2023 | £ |
|---|-------|-------------------|-------------------|-------------------|------|-------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | - | | | - |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 106,060 | | 180,168 | | |
| Prepayments | | 5,925 | | 6,075 | | |
| | | <u>111,985</u> | | <u>186,243</u> | | |
| CREDITORS: Amounts falling due within one year | 5 | 111,985 | | 186,243 | | |
| | | <u> </u> | | <u> </u> | | |
| NET CURRENT ASSETS | | | - | | | - |
| | | | <u> </u> | | | <u> </u> |
| NET ASSETS | | | - | | | - |
| | | | ===== | | | ===== |
| FUNDS | | | | | | |
| Unrestricted funds | | | - | | | - |
| Endowment funds | | | - | | | - |
| | | | <u> </u> | | | <u> </u> |
| | | | - | | | - |
| | | | ===== | | | ===== |

The Mayor,
on behalf of Wallingford Town Council

Date:

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2. Incoming resources

Incoming resources from rents are included when receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred, net of VAT.

Expenditure is either allocated to the maintenance and administration of the Bull Croft Park or the investment properties.

1.4 Tangible fixed assets

Neither the original cost nor the improvements to freehold land and buildings have been capitalised because they are inalienable and form part of a permanent endowment which means that these cannot be sold but must be held in perpetuity.

The original cost of the assets and improvements thereto is not available. The trustee considers the cost of carrying out a professional valuation to include these assets at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the direction of the trustee.

Permanent endowment funds – these are funds that represent those assets, which must be held permanently by the charity.

2. SALARIES AND WAGES

The charity does not have its own employees but makes a contribution to Wallingford Town Council of 40% of the cost of its parks and gardens staff.

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. NET RESOURCES EXPENDED

This is stated after charging:

| | 2024 | 2023 |
|-------------------------------------|----------------|--------------|
| | £ | £ |
| Independent Examiner's remuneration | 1,200 ===== | 400 ===== |

4. TANGIBLE FIXED ASSETS

The charity owns the Bull Croft Park, 8(a), 8(b) and 8(c) Castle Street, Bull Croft Lodge and Castle Street Yard. These properties were originally gifted to the charity to be held in perpetuity in accordance with the Trust Deed and they form part of the permanent endowment funds. The original value and the cost of improvements to them have not been included in the balance sheet because, in the opinion of the trustee, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefit to the users of the accounts. They are insured for £4,092,189 which is an estimate of their replacement cost.

| | 2024 | 2023 |
|--|------------------|------------------|
| | £ | £ |
| 5. CREDITORS: Amounts falling due within one year | | |
| Accruals | 111,985 ===== | 186,243 ===== |

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Accounts

Charity No: 300089

**BULL CROFT RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

BULL CROFT RECREATION GROUND

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BULL CROFT RECREATION GROUND

Reference and Administrative Information

Nominative Trustee: Wallingford Town Council

Charity Number: 300089

Charity Offices: 8A Castle Street
Wallingford
Oxon
OX10 8DL

Accountants: Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

BULL CROFT RECREATION GROUND

Trustee's Report for the year ended 31 March 2023

The Trustee presents the report together with the financial statements for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and relevant regulatory and legal requirements.

Trustees

The trustee of Bull Croft Recreation Ground is Wallingford Town Council, being appointed by the original Deed of Gift.

Investment powers

The Trustee Act 2000 gives the trustee powers of investment.

Constitution, objects & policies

The Bull Croft Recreation Ground is constituted by a trust deed. The Bull Croft was given to Wallingford Town Council in trust, to be used for the benefit of the inhabitants of Wallingford. The recreation ground is maintained and administered by Wallingford Town Council. The gift included a number of properties, which the Council also maintains and administers. Any net income from these properties is used to contribute to the costs of maintaining the recreation ground. The trustee confirms that it has complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

Development activities and achievements

The trustee considers that the performance of the charity during the year was satisfactory.

Financial review and reserves

The cost of maintaining the recreation ground exceeded the net income from properties in the year by £11,842 and this has been funded from the Wallingford Town Council Rate Fund.

Risk management

The day to day running of the charity is undertaken by the trustee, Wallingford Town Council. This includes, where appropriate, the assessment of any operational risks facing the charity and establishing procedures to mitigate any significant risks.

Approval

This report was approved by the trustee and signed on 19 January 2024

The Mayor
on behalf of Wallingford Town Council

BULL CROFT RECREATION GROUND

Independent Examiner's Report to the Trustee of the Bull Croft Recreation Ground

I report to the charity's trustee on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA

**Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH**

Date: 24 January 2024

BULL CROFT RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2023

| | Unrestricted 2023 £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds: | | | |
| Activities for generating funds | | | |
| Rents from properties | 79,481 | 79,481 | 78,139 |
| Letting of Bull Croft Park | 1,621 | 1,621 | 1,215 |
| Other | 500 | 500 | 500 |
| Total incoming resources | <u>81,602</u> | <u>81,602</u> | <u>79,854</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities: | | | |
| Maintenance and administration of the Bull Croft Park | | | |
| Salaries and wages | 54,058 | 54,058 | 47,462 |
| Light and heat | 977 | 977 | 761 |
| Telephone | 582 | 582 | 1,220 |
| Computer services | 755 | 755 | - |
| Repairs and maintenance | 11,953 | 11,953 | 5,723 |
| Petrol | 2,990 | 2,990 | 601 |
| Seeds, plants and trees | 3,338 | 3,338 | 1,573 |
| Tractor expenses | 536 | 536 | 1,527 |
| Sundry expenses | 541 | 541 | 203 |
| | <u>75,730</u> | <u>75,730</u> | <u>59,070</u> |
| Costs of generating funds: | | | |
| Maintenance and administration of investment properties | | | |
| Maintenance of properties | 15,077 | 15,077 | 5,920 |
| Rates and water | 191 | 191 | 535 |
| Insurance | 2,009 | 2,009 | 1,518 |
| Professional fees | 37 | 37 | - |
| Accountancy | 400 | 400 | 400 |
| | <u>17,714</u> | <u>17,714</u> | <u>8,373</u> |
| TOTAL RESOURCES EXPENDED | <u>93,444</u> | <u>93,444</u> | <u>67,443</u> |
| Net (resources expended)/incoming resource | <u>(11,842)</u> | <u>(11,842)</u> | <u>12,411</u> |
| Funded from/(repaid to) the WTC Rate Fund | 11,842 | 11,842 | (12,411) |
| Net movement in funds | - | - | - |
| Total funds brought forward | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>-</u> | <u>-</u> |
| | ===== | ===== | ===== |

BULL CROFT RECREATION GROUND

**BALANCE SHEET
AS AT 31 MARCH 2023**

| | Notes | £ | 2023 | £ | 2022 | £ |
|---|-------|-------------------|------|-------------------|------|-------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | | - | | - |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 180,168 | | 52,754 | | |
| Prepayments | | 6,075 | | 4,144 | | |
| | | <u>186,243</u> | | <u>56,898</u> | | |
| CREDITORS: Amounts falling due within one year | 5 | 186,243 | | 56,898 | | |
| | | <u> </u> | | <u> </u> | | |
| NET CURRENT ASSETS | | | | - | | - |
| | | | | <u> </u> | | <u> </u> |
| NET ASSETS | | | | - | | - |
| | | | | ===== | | ===== |
| FUNDS | | | | | | |
| Unrestricted funds | | | | - | | - |
| Endowment funds | | | | - | | - |
| | | | | <u> </u> | | <u> </u> |
| | | | | - | | - |
| | | | | ===== | | ===== |

The Mayor,
on behalf of Wallingford Town Council

Date: 19 January 2024

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2. Incoming resources

Incoming resources from rents are included when receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred, net of VAT.

Expenditure is either allocated to the maintenance and administration of the Bull Croft Park or the investment properties.

1.4 Tangible fixed assets

Neither the original cost nor the improvements to freehold land and buildings have been capitalised because they are inalienable and form part of a permanent endowment which means that these cannot be sold but must be held in perpetuity.

The original cost of the assets and improvements thereto is not available. The trustee considers the cost of carrying out a professional valuation to include these assets at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the direction of the trustee.

Permanent endowment funds – these are funds that represent those assets, which must be held permanently by the charity.

2. SALARIES AND WAGES

The charity does not have its own employees but makes a contribution to Wallingford Town Council of 40% of the cost of its parks and gardens staff.

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. NET RESOURCES EXPENDED

This is stated after charging:

| | 2023 | 2022 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Independent Examiner's remuneration | 400 ===== | 400 ===== |

4. TANGIBLE FIXED ASSETS

The charity owns the Bull Croft Park, 8(a), 8(b) and 8(c) Castle Street, Bull Croft Lodge and Castle Street Yard. These properties were originally gifted to the charity to be held in perpetuity in accordance with the Trust Deed and they form part of the permanent endowment funds. The original value and the cost of improvements to them have not been included in the balance sheet because, in the opinion of the trustee, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefit to the users of the accounts. They are insured for £3,897,324 which is an estimate of their replacement cost.

| | 2023 | 2022 |
|--|------------------|-----------------|
| | £ | £ |
| 5. CREDITORS: Amounts falling due within one year | | |
| Accruals | 186,243 ===== | 56,898 ===== |

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Accounts

Charity No: 300089

**BULL CROFT RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

BULL CROFT RECREATION GROUND

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BULL CROFT RECREATION GROUND

Reference and Administrative Information

Nominative Trustee: Wallingford Town Council

Charity Number: 300089

Charity Offices: 8A Castle Street
Wallingford
Oxon
OX10 8DL

Accountants: Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

BULL CROFT RECREATION GROUND

Trustee's Report for the year ended 31 March 2022

The Trustee presents the report together with the financial statements for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and relevant regulatory and legal requirements.

Trustees

The trustee of Bull Croft Recreation Ground is Wallingford Town Council, being appointed by the original Deed of Gift.

Investment powers

The Trustee Act 2000 gives the trustee powers of investment.

Constitution, objects & policies

The Bull Croft Recreation Ground is constituted by a trust deed. The Bull Croft was given to Wallingford Town Council in trust, to be used for the benefit of the inhabitants of Wallingford. The recreation ground is maintained and administered by Wallingford Town Council. The gift included a number of properties, which the Council also maintains and administers. Any net income from these properties is used to contribute to the costs of maintaining the recreation ground. The trustee confirms that it has complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

Development activities and achievements

The trustee considers that the performance of the charity during the year was satisfactory.

Financial review and reserves

The net income from properties exceeded the cost of maintaining the recreation ground in the year by £12,411 and this has been refunded to the Wallingford Town Council Rate Fund.

Risk management

The day to day running of the charity is undertaken by the trustee, Wallingford Town Council. This includes, where appropriate, the assessment of any operational risks facing the charity and establishing procedures to mitigate any significant risks.

Approval

This report was approved by the trustee and signed on 9 January 2022

The Mayor
on behalf of Wallingford Town Council

BULL CROFT RECREATION GROUND

Independent Examiner's Report to the Trustee of the Bull Croft Recreation Ground

I report to the charity's trustee on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA

**Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH**

Date: 16 January 2023

BULL CROFT RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2022

| | Unrestricted 2022 £ | Total 2022 £ | Total 2021 £ |
|--|---------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds: | | | |
| Activities for generating funds | | | |
| Rents from properties | 78,139 | 78,139 | 57,387 |
| Letting of Bull Croft Park | 1,215 | 1,215 | 1,608 |
| Other | 500 | 500 | 200 |
| Total incoming resources | <u>79,854</u> | <u>79,854</u> | <u>59,195</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities: | | | |
| Maintenance and administration of the Bull Croft Park | | | |
| Salaries and wages | 47,462 | 47,462 | 45,686 |
| Light and heat | 761 | 761 | 885 |
| Telephone | 1,220 | 1,220 | 987 |
| Repairs and maintenance | 5,723 | 5,723 | 5,794 |
| Petrol | 601 | 601 | 348 |
| Seeds, plants and trees | 1,573 | 1,573 | 3,217 |
| Tractor expenses | 1,527 | 1,527 | 145 |
| Sundry expenses | 203 | 203 | 269 |
| | <u>59,070</u> | <u>59,070</u> | <u>57,331</u> |
| Costs of generating funds: | | | |
| Maintenance and administration of investment properties | | | |
| Maintenance of properties | 5,920 | 5,920 | 11,282 |
| Rates and water | 535 | 535 | 991 |
| Insurance | 1,518 | 1,518 | 1,426 |
| Professional fees | - | - | - |
| Accountancy | 400 | 400 | 400 |
| | <u>8,373</u> | <u>8,373</u> | <u>14,099</u> |
| TOTAL RESOURCES EXPENDED | <u>67,443</u> | <u>67,443</u> | <u>71,430</u> |
| Net incoming resources/(resources expended) | <u>12,411</u> | <u>12,411</u> | <u>(12,235)</u> |
| (Repaid to)/Funded from the WTC Rate Fund | (12,411) | (12,411) | 12,235 |
| Net movement in funds | - | - | - |
| Total funds brought forward | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>-</u> | <u>-</u> |
| | ===== | ===== | ===== |

BULL CROFT RECREATION GROUND

**BALANCE SHEET
AS AT 31 MARCH 2022**

| | Notes | £ | 2022 | £ | 2021 | £ |
|---|-------|---------------|-------------------|-------------------|-------------------|-------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | - | | | - |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 52,754 | | 52,341 | | |
| Prepayments | | 4,144 | | - | | |
| | | <u>56,898</u> | | <u>52,341</u> | | |
| CREDITORS: Amounts falling due within one year | 5 | | 56,898 | | 52,341 | |
| | | | <u> </u> | | <u> </u> | |
| NET CURRENT ASSETS | | | | - | | - |
| | | | | <u> </u> | | <u> </u> |
| NET ASSETS | | | | - | | - |
| | | | | ===== | | ===== |
| FUNDS | | | | | | |
| Unrestricted funds | | | | - | | - |
| Endowment funds | | | | - | | - |
| | | | | <u> </u> | | <u> </u> |
| | | | | - | | - |
| | | | | ===== | | ===== |

The Mayor,
on behalf of Wallingford Town Council

Date: 9 January 2023

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2. Incoming resources

Incoming resources from rents are included when receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred, net of VAT.

Expenditure is either allocated to the maintenance and administration of the Bull Croft Park or the investment properties.

1.4 Tangible fixed assets

Neither the original cost nor the improvements to freehold land and buildings have been capitalised because they are inalienable and form part of a permanent endowment which means that these cannot be sold but must be held in perpetuity.

The original cost of the assets and improvements thereto is not available. The trustee considers the cost of carrying out a professional valuation to include these assets at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the direction of the trustee.

Permanent endowment funds – these are funds that represent those assets, which must be held permanently by the charity.

2. SALARIES AND WAGES

The charity does not have its own employees but makes a contribution to Wallingford Town Council of 40% of the cost of its parks and gardens staff.

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. NET RESOURCES EXPENDED

This is stated after charging:

| | 2022 | 2021 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Independent Examiner's remuneration | 400 | 400 |
| | ===== | ===== |

4. TANGIBLE FIXED ASSETS

The charity owns the Bull Croft Park, 8(a), 8(b) and 8(c) Castle Street, Bull Croft Lodge and Castle Street Yard. These properties were originally gifted to the charity to be held in perpetuity in accordance with the Trust Deed and they form part of the permanent endowment funds. The original value and the cost of improvements to them have not been included in the balance sheet because, in the opinion of the trustee, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefit to the users of the accounts. They are insured for £3,247,770 which is an estimate of their replacement cost.

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| 5. CREDITORS: Amounts falling due within one year | | |
| Accruals | 56,898 | 52,341 |
| | ===== | ===== |

BULL CROFT RECREATION GROUND

England & Wales - Charity number 300089

Accounts

Charity No: 300089

**BULL CROFT RECREATION GROUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

BULL CROFT RECREATION GROUND

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BULL CROFT RECREATION GROUND

Reference and Administrative Information

Nominative Trustee: Wallingford Town Council

Charity Number: 300089

Charity Offices: 9 St Martin's Street
Wallingford
Oxon
OX10 0AL

Accountants: Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH

BULL CROFT RECREATION GROUND

Trustee's Report for the year ended 31 March 2021

The Trustee presents the report together with the financial statements for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and relevant regulatory and legal requirements.

Trustees

The trustee of Bull Croft Recreation Ground is Wallingford Town Council, being appointed by the original Deed of Gift.

Investment powers

The Trustee Act 2000 gives the trustee powers of investment.

Constitution, objects & policies

The Bull Croft Recreation Ground is constituted by a trust deed. The Bull Croft was given to Wallingford Town Council in trust, to be used for the benefit of the inhabitants of Wallingford. The recreation ground is maintained and administered by Wallingford Town Council. The gift included a number of properties, which the Council also maintains and administers. Any net income from these properties is used to contribute to the costs of maintaining the recreation ground. The trustee confirms that it has complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission

Development activities and achievements

The trustee considers that the performance of the charity during the year was satisfactory.

Financial review and reserves

The cost of maintaining the recreation ground exceeded the net income from properties in the year by £12,235 and this has been funded from the Wallingford Town Council Rate Fund.

Risk management

The day to day running of the charity is undertaken by the trustee, Wallingford Town Council. This includes, where appropriate, the assessment of any operational risks facing the charity and establishing procedures to mitigate any significant risks.

Approval

This report was approved by the trustee and signed on

The Mayor
on behalf of Wallingford Town Council

BULL CROFT RECREATION GROUND

Independent Examiner's Report to the Trustee of the Bull Croft Recreation Ground

I report to the charity's trustee on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA

**Wenn Townsend Accountants Limited
10 Broad Street
Abingdon
Oxon
OX14 3LH**

Date:

BULL CROFT RECREATION GROUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2021

| | Unrestricted 2021 £ | Total 2021 £ | Total 2020 £ |
|--|---------------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds: | | | |
| Activities for generating funds | | | |
| Rents from properties | 57,387 | 57,387 | 59,700 |
| Letting of Bull Croft Park | 1,608 | 1,608 | 1,599 |
| Other | 200 | 200 | 800 |
| Total incoming resources | <u>59,195</u> | <u>59,195</u> | <u>62,099</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities: | | | |
| Maintenance and administration of the Bull Croft Park | | | |
| Salaries and wages | 45,686 | 45,686 | 47,984 |
| Light and heat | 885 | 885 | 1,036 |
| Telephone | 987 | 987 | 814 |
| Repairs and maintenance | 5,794 | 5,794 | 21,887 |
| Petrol | 348 | 348 | 114 |
| Seeds, plants and trees | 3,217 | 3,217 | 5,358 |
| Tractor expenses | 145 | 145 | 1,705 |
| Sundry expenses | 269 | 269 | 57 |
| | <u>57,331</u> | <u>57,331</u> | <u>78,955</u> |
| Costs of generating funds: | | | |
| Maintenance and administration of investment properties | | | |
| Maintenance of properties | 11,282 | 11,282 | 18,519 |
| Rates and water | 991 | 991 | 905 |
| Insurance | 1,426 | 1,426 | 1,414 |
| Professional fees | - | - | - |
| Accountancy | 400 | 400 | 400 |
| | <u>14,099</u> | <u>14,099</u> | <u>21,238</u> |
| TOTAL RESOURCES EXPENDED | <u>71,430</u> | <u>71,430</u> | <u>100,193</u> |
| Net (resources expended)/incoming resources | <u>(12,235)</u> | <u>(12,235)</u> | <u>(38,094)</u> |
| Funded from the Wallingford Town Council Rate Fund | 12,235 | 12,235 | 25,665 |
| Net movement in funds | - | - | (12,429) |
| Total funds brought forward | - | - | 12,429 |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>-</u> | <u>-</u> |
| | ===== | ===== | ===== |

BULL CROFT RECREATION GROUND

**BALANCE SHEET
AS AT 31 MARCH 2021**

| | Notes | £ | 2021 | £ | 2020 | £ |
|---|-------|---------------|------|---------------|------|----------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 4 | | | - | | - |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 52,341 | | 30,808 | | |
| Prepayments | | - | | 474 | | |
| | | <u>52,341</u> | | <u>31,282</u> | | |
| CREDITORS: Amounts falling due within one year | | | | | | |
| | 5 | 52,341 | | 31,282 | | |
| | | <u>52,341</u> | | <u>31,282</u> | | |
| NET CURRENT ASSETS | | | | - | | - |
| | | | | <u>-</u> | | <u>-</u> |
| NET ASSETS | | | | - | | - |
| | | | | ===== | | ===== |
| FUNDS | | | | | | |
| Unrestricted funds | | | | - | | - |
| Endowment funds | | | | - | | - |
| | | | | <u>-</u> | | <u>-</u> |
| | | | | ===== | | ===== |

The Mayor,
on behalf of Wallingford Town Council

Date:

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2. Incoming resources

Incoming resources from rents are included when receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred, net of VAT.

Expenditure is either allocated to the maintenance and administration of the Bull Croft Park or the investment properties.

1.4 Tangible fixed assets

Neither the original cost nor the improvements to freehold land and buildings have been capitalised because they are inalienable and form part of a permanent endowment which means that these cannot be sold but must be held in perpetuity.

The original cost of the assets and improvements thereto is not available. The trustee considers the cost of carrying out a professional valuation to include these assets at a value in the accounts to be considerable compared to the limited additional benefit derived by the users of the accounts.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the direction of the trustee.

Permanent endowment funds – these are funds that represent those assets, which must be held permanently by the charity.

2. SALARIES AND WAGES

The charity does not have its own employees but makes a contribution to Wallingford Town Council of 40% of the cost of its parks and gardens staff.

BULL CROFT RECREATION GROUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. NET RESOURCES EXPENDED

This is stated after charging:

| | 2021 | 2020 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Independent Examiner's remuneration | 400 ===== | 200 ===== |

4. TANGIBLE FIXED ASSETS

The charity owns the Bull Croft Park, 8(a), 8(b) and 8(c) Castle Street, Bull Croft Lodge, Bull Croft Recreation Rooms and Castle Street Yard. These properties were originally gifted to the charity to be held in perpetuity in accordance with the Trust Deed and they form part of the permanent endowment funds. The original value and the cost of improvements to them have not been included in the balance sheet because, in the opinion of the trustee, the cost of professionally valuing these assets to include a value in the accounts outweighs the benefit to the users of the accounts. They are insured for £2,484,033 which is an estimate of their replacement cost.

| | 2021 | 2020 |
|--|-----------------|-----------------|
| | £ | £ |
| 5. CREDITORS: Amounts falling due within one year | | |
| Accruals | 52,341 ===== | 31,282 ===== |