

**STUDHAM PLAYING FIELD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Spicer & Co UK Limited
Chartered Accountants
Staple House
5 Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

Studham Playing Field Contents

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Studham Playing Field

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The charity provides a Playing Field for the benefit of the inhabitants of the parish of Studham in the county of Bedfordshire and its immediate vicinity.

The activities provided in the year included: a football pitch, cricket ground, facilities for Scouts and a tennis court and a Social Clubhouse. The playing fields were also used to house the community May Fair and a residents' rugby tournament.

Public Benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The charity has provided facilities for the use of locally run football and cricket clubs.

In addition, the Studham Scouts and Tennis Clubs have continued to thrive after many years of residence on our property. The May Fair has again made use of our facilities and been enjoyed by local residents whilst at the same time generated funds for local organisations and rental and grant income for the charity itself.

The Studham Sports and Social Club premises are located within our grounds and is supported financially by the charity.

Financial Review

Financial Position

The charity saw a significant increase in revenue and current assets as a result of a generous bequeathment arranged by a local resident. An excess of £26,520 was generated compared with a deficit of £656 in the prior year.

Reserves are held to ensure that the charity can continue to provide the facilities mentioned above.

Reserves increased in the year by £26,520 to £88,622.

Reserves Policy

The reserves held should ensure that the charity continues as a going concern for the foreseeable future but will need to continue to generate income from the clubs which use its facilities.

The charity raises funds from the clubs and organisations which rent its facilities.

The charity holds its funds in accounts at a major UK high street bank.

Additional Note

The principal risks facing the charity are a reduction in income from clubs as well as an increased need for funding by the Studham Sports and Social Club which has, prior to the recent pandemic, transferred funds to the charity to bolster its reserves allowing it to improve its facilities.

The constitution of the charity provides for the management of the charity to be appointed each year at its annual general meeting of the parishioners of Studham.

**Studham Playing Field
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mr Charles Horton - Chairman
Mr Allan Wright - Treasurer and Secretary

Charity Number

300074

Principal Address

49 Woodland Rise
Studham
Dunstable
Bedfordshire
LU6 2PF

Independent Examiner

Suzanne Spicer FCA
Spicer & Co UK Limited
Chartered Accountants
Staple House
5 Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

Bankers

Lloyds Bank
25 Gresham Street
London

**Studham Playing Field
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Allan Wright

Mr Allan Wright

Trustee

09/01/2026

Studham Playing Field
Independent Examiner's Report to the Trustees of Studham Playing Field
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Studham Playing Field (the Charity) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charities accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Spicer

Suzanne Spicer FCA
09/01/2026
Spicer & Co UK Limited
Chartered Accountants
Staple House
5 Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

**Studham Playing Field
Statement of Financial Activities
For The Year Ended 31 March 2025**

		2025	2024
		Unrestricted	Unrestricted
	Notes	funds	funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	29,418	5,457
Charitable activities:			
Raising Funds		75	400
Investments	4	335	286
		<u>29,828</u>	<u>6,143</u>
EXPENDITURE ON:			
Raising funds	5	(3,308)	(6,799)
Charitable activities:	5		
NET INCOME/(EXPENDITURE)		<u>26,520</u>	<u>(656)</u>
NET MOVEMENT IN FUNDS		<u>26,520</u>	<u>(656)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		62,102	62,758
TOTAL FUNDS CARRIED FORWARD	13	<u><u>88,622</u></u>	<u><u>62,102</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**Studham Playing Field
Statement of Financial Position
As At 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	10	36,785	36,785
		<u>36,785</u>	<u>36,785</u>
CURRENT ASSETS			
Debtors	11	-	300
Cash at bank and in hand		52,315	25,017
		<u>52,315</u>	<u>25,317</u>
Creditors: Amounts Falling Due Within One Year	12	(478)	-
		<u>51,837</u>	<u>25,317</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>88,622</u>	<u>62,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>88,622</u>	<u>62,102</u>
NET ASSETS			
		<u>88,622</u>	<u>62,102</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		88,622	62,102
TOTAL FUNDS	13	<u>88,622</u>	<u>62,102</u>

On behalf of the board

Allan Wright

Mr Allan Wright

Trustee

09/01/2025

The notes on pages 7 to 10 form part of these financial statements.

Studham Playing Field

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Studham Playing Field is an unincorporated charity registered with the Charity Commission, registered charity number 300074. The principal address is 49 Woodland Rise, Studham, Dunstable, Bedfordshire, LU6 2PF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2.3. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	at cost
Plant & Machinery	at cost
Fixtures & Fittings	at cost

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	29,418	5,457

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	335	286

Studham Playing Field
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 6)	Support costs (see note 7)	Total
	£	£	£
Raising funds	638	2,670	3,308
	2024		
	Activities undertaken directly (see note 6)	Support costs (see note 7)	Total
	£	£	£
Raising funds	3,999	2,800	6,799

6. Direct Costs

	2025
	Raising funds
	£
General administration:	
Repairs, renewals and maintenance	638
	2024
	Raising funds
	£
General administration:	
Repairs, renewals and maintenance	3,999

7. Support Costs

	2025
	Raising funds
	£
General administration:	
Independent examiner's fees	420
Charitable donations	2,250
	2,670
	2024
	Raising funds
	£
General administration:	
Charitable donations	2,800

Studham Playing Field
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	420	-

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2024	35,417	1,062	306	36,785
As at 31 March 2025	35,417	1,062	306	36,785
Net Book Value				
As at 31 March 2025	35,417	1,062	306	36,785
As at 1 April 2024	35,417	1,062	306	36,785

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	-	300

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	58	-
Accruals and deferred income	420	-
	478	-

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	62,102	29,828	(3,308)	88,622
Total funds	62,102	29,828	(3,308)	88,622

Studham Playing Field
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	62,758	6,143	(6,799)	62,102
Total funds	<u>62,758</u>	<u>6,143</u>	<u>(6,799)</u>	<u>62,102</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Studham Playing Field
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	25,000	-
Donations from organisations	4,418	5,457
	<u>29,418</u>	<u>5,457</u>
Charitable Activities:		
Raising Funds		
Events	75	400
	<u>75</u>	<u>400</u>
Investments		
Bank interest receivable	335	286
	<u>335</u>	<u>286</u>
	<u>29,828</u>	<u>6,143</u>
EXPENDITURE ON:		
Raising funds		
Repairs, renewals and maintenance	(638)	(3,999)
Independent examiner's fees	(420)	-
Charitable donations	(2,250)	(2,800)
	<u>(3,308)</u>	<u>(6,799)</u>
	<u>(3,308)</u>	<u>(6,799)</u>
NET INCOME/(EXPENDITURE)	<u>26,520</u>	<u>(656)</u>