



Oakley Village Hall

Income and Expenditure for the year 1 September 2020 to 31 August 2021

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Balances Brought Forward

| | | |
|----------------------------|------------|------------|
| Community Account | £10,378.11 | |
| Less cheques not presented | -£665.31 | |
| High Interest Deposit A/C | £5,061.52 | |
| Cash | £68.71 | £14,843.03 |

Income

| | | |
|-----------------------|------------|------------|
| Lettings | £3,304.25 | |
| Interest on HID a/c | £1.09 | |
| Grants | £20,236.00 | |
| OSSC Access agreement | £800.00 | |
| COIF Investments | £7,000.00 | £31,341.34 |

Total

£46,184.37

Expenditure

| | | |
|--------------------------|-----------|-------------|
| Electricity | £510.00 | |
| Gas | £1,431.00 | |
| Water | £328.00 | |
| Repairs & Maintenance | £5,588.16 | |
| Cleaner | £1,356.00 | |
| Housekeeping | £982.48 | |
| Booking Line Telephone | £170.99 | |
| Postage & Stationary | £7.80 | |
| Premises Licence | £180.00 | |
| Village Directory | £20.00 | |
| Music & Lottery Licences | £196.72 | |
| BRCC subscription | £35.00 | |
| Council Tax | £590.00 | |
| Fans | £2,340.00 | |
| Cooker and fridge | £1,659.75 | |
| Roof clean and treatment | £1,500.00 | |
| Energy Performance Cert | £420.00 | |
| Insurance | £2,666.21 | |
| Web site | £70.00 | |
| Car park bollards | £2,875.50 | -£22,927.61 |

Total

£23,256.76

Balances Carried Forward

| | | |
|---------------------------|------------|------------|
| Community Account | £10,174.31 | |
| cheques not presented | -£2,047.07 | |
| High Interest Deposit A/C | £5,062.61 | |
| Cash | £66.91 | |
| Hampshire Trust Bank | £10,000.00 | £23,256.76 |

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8/11/21

Oakley Village Hall

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Other Assets

| | |
|----------------------|-------------------|
| COIF Investment Fund | £12,724.69 |
| COIF Investment Fund | £109.68 |
| COIF Deposit Account | £500.09 |
| | £13,334.46 |

Total Investments at 31 August 2021

Accounts prepared by J Nicholas – Treasurer


8/11/21

Independent Examiner's report to the trustees of Oakley Village Hall

I report to the trustees on my examination of the accounts of the Oakley Village Hall (the Trust) for the year ended 31 August 2021

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

William Alan Chalker

Relevant professional qualification or membership of professional bodies:

Fellow of the Chartered Institute of Bankers;
Association of Corporate Treasurers: Certificate
of International Cash Management

Address:

13 Bevery Close
Oakley
Bedford
Bedfordshire MK43 7SH

Date:

8th November 2021

Oakley Village Hall

Treasurers Report - 1 September 2020 to 31 August 2021

Income:

This year our income was £31341.34 which is £6948.54 higher than last year.

Lettings income was down by £9490 on last year which was also considerably reduced from normal due to the COVID lockdowns.

We received £19,393 in COVID grants from from Bedford Borough Council, a grant from the Parish Council towards the cost of new fans to help with ventilation in the main hall to keep us COVID safe and a grant from Bedford Borough Council of £175 towards the cost of an energy certificate for the hall which can be used to enable us to obtain future grants towards making the hall more energy efficient.

We received £800 from OSSC which covers our access agreement with them for the 8 years to date.

The total income also includes £7000 which we withdrew from our COIF and put towards a £10,000 fixed rate bond with the Hampshire Trust Bank to keep the funds protected under the FSCS scheme.

Expenditure:

Our expenditure was £22,927.61 which is £153.08 higher than last year.

Our utility bills decreased by £1766.50 mostly due to the fact that the hall was unused for a large part of the year, we have built up credit on our gas and electricity which will help with next years' bills.

Our music licence decreased by £190.70 due to the lack of lettings income.

Our repairs and maintenance costs increased by £3244.46 due to the additional cost of an electrical inspection and necessary upgrading work and a check to locate a gas leak.

Our cleaning costs decreased by £3810 as we only had cleaners in once a week during the COVID closure period.

We spent £2340 to fit additional fans in the main hall, replaced the fridge and cooker at a cost of £1659.75 and now have an electric cooker as the old one was the cause of the gas leak. Bollards were installed in the rear car park to prevent it being used for illegal drug activity and also to guarantee some parking for our hirers when there is an event being held at OSSC. We spent £1500 having the considerable amount of moss removed from the roof and the roof treated to prevent regrowth for a while as the moss was falling from the roof and blocking the gullies.

The insurance figure is much higher at £2666.21 as it covers 2 years' premiums, our insurance renewal date is 31st August and last year was paid at the beginning of September and this year we paid at the end of August.

Investments

The overall value of our investments decreased by £4800.72 but taking account of the £7000 we withdrew has still produced an excellent return.

Summary

Overall this year our income has exceeded our expenditure by £8413.73, some of which is going to be spent in the near future upgrading the lighting in the corridor and committee room.

It is also going to be necessary for us to spend on sorting out the drains at the hall, we have had 2 blockages recently and we cannot inconvenience hirers again. Following an inspection it appears that tree roots have grown into the drain at the front of the hall and the drain will need to be repaired/replaced.

We are currently in a good financial position but have decided that we need to increase our hiring fees from 2022 as we have not increased them for a few years and now need to cover both the