

MEPPERSHALL VILLAGE HALL

England & Wales · Charity number 300052

Details

Other names MEPPERSHALL VILLAGE HALL

Status Registered

Legal form Other

Registered 1961-08-31

Register [View on the Charity Commission register](#)

Contact

Address 2 Marywells
Meppershall
Shefford
Bedfordshire
SG17 5NF

Phone 07791 414901

Email JAYNEWALBRIDGE1@AOL.COM

Website www.meppershallvillagehall.co.uk

Activities

Objects: VILLAGE HALL

Activities: Operates a village hall for the benefit of Meppershall village and neighbourhood with a wide and diverse range of facilities, hirers and users.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** MEPPERSHALL AND THE NEIGHBOURHOOD
- Bedford
- Central Bedfordshire
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,920	£82,174	-	-
2024-03-31	£93,927	£73,654	-	-
2023-03-31	£75,038	£61,219	-	-
2022-03-31	£67,596	£45,543	-	-
2021-03-31	£56,991	£27,616	-	-

Trustees

Name	Role	Appointed
Andy Cannon		2024-07-15
Gordon Arthur Cordes		2024-07-29
Kevin Paul Larsen		2024-07-15

MEPPERSHALL VILLAGE HALL

England & Wales - Charity number 300052

Accounts

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2025
Financial Statements

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THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2025
Information Summary

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CHARITY NUMBER

300052

TRUST ASSETS

A Village Hall on land at Meppershall in Bedfordshire together with cash, investments and other assets available to the trustees.

TRUSTEES

Kevin Larsen	Appointed 11 July 2024
Andy Cannon	Appointed 18 June 2024
Gordon Cordes	Ceased 18 June 2024, reappointed 29 July 2024

TRUSTEES – Resigned in the year

David Birch	Ceased 18 June 2024 (continued as Accountant)
Tony Chase	Ceased 18 June 2024
Graham Walker	Deceased 25 July 2024

SECRETARY

Gordon Cordes

INDEPENDENT EXAMINER

Richard Bodily ACA
Chartered Accountant
Machins Building
28 Dunstable Road
Luton
LU1 1DY

INVESTMENT MANAGERS

Schroder & Co. Limited t/a Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

BANKERS

HSBC	Shawbrook	Cambridge & Counties Bank
19 Midsummer Place	Lutea House	Charnwood Court
Milton Keynes	Warley Hill Business Park	5B New Walk
PO Box 1888	The Drive Great Warley	Leicester
Coventry	Brentwood Essex	LE1 6TE
CV3 9WN	CM13 3BE	

CONTACT and CORRESPONDENCE

The Brook
18B Shefford Road
Meppershall
Bedfordshire
SG17 5LJ

Tel: 07485 102727
Email: trustees@meppershallvillagehall.co.uk
Website: www.meppershallvillagehall.co.uk

Report of the Trustees

Constitution and Object of the Trust

The Trust was established by a conveyance dated 26th January 1960 of land on which the original Meppershall Village Hall was constructed and recreational facilities provided. The assets of the trust are to be used for the purposes of improving the conditions of life for the residents of Meppershall in Bedfordshire and the neighbouring areas.

Trustees and Committee of Management

The trustees and committee of management is to comprise five members elected at the Annual General Meeting each year and others representing local organisations specifically listed in the trust deed. No remuneration or expense allowances are paid for acting in the capacity of trustee.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Statement of Trustees' responsibilities

The Trustees are aware of their responsibilities to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing the accounts the Trustees have accepted the requirement to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Charity will continue operating.

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Reserves

The Trustees hold the majority of funds as reserves until such time as suitable projects or expenditure are identified to fulfil the charitable objectives.

Risk assessment

The Trustees actively review the major risks the Trust faces on a regular basis. As well as considering internal controls, the Trustees have also examined other operational risks and confirm that systems and initiatives are in place which are regularly reviewed in order to mitigate those risks.

Charities Act 2022

The Trustees are mindful of the changes set out in the Charities Act 2022. The changes are expected to be advantageous in simplifying the administration and day to day operations of Charities.

Report of the Trustees - continued

New Village Hall and adjacent land

The New Village Hall was handed over on 19 December 2018 and since then has operated for the benefit of the local community including Bars, PreSchool, Regular Hirers for specific activities and individuals arranging one-off events.

The Trustees have access to a fund of monies of just over £41k (2024 £43k) remaining from completing the sale of land and undertaking construction works. This sum is available to the Trustees and the Meppershall Parish Council to meet costs arising in the construction projects, purchase of equipment, fit out of the New Village Hall, the adjacent play areas, sports pitches and leisure facilities.

Financial Results

Overall the trustees continue to be very pleased with the range of activities carried on by User Groups and one-off individual hirers each week.

The financial results for the year are summarised as follows:

	2025 £000's	2024 £000's
Income	101	93
Expenditure	<u>82</u>	<u>73</u>
Operating Surplus for the year	<u>19</u>	<u>20</u>

In future years, costs will be incurred for equipment maintenance, repainting and refurbishment works, thus the Trustees are mindful of putting aside and retaining monies to meet expenditure in the next year or so. As in prior years expenditure of between £10k and £20k is anticipated.

The resources available to meet such costs, in both the short and longer term as equipment will need to be replaced were Stock Market investments valued at £124k and cash in Bank Accounts net of hirers deposits of £45k.

Review of the year – fulfilling our objectives and public benefit

Details of the activities of the Trust are set out above.

The year's Income and Expenditure together with Balance Sheet are set out on pages 5 to 7 then on pages 8 to 12 the accounting policies and notes with further details.

The Trustees consider that the objectives of the Charity have been met in the year.

Approval

This report was approved and signed on behalf of the Trustees.

Kevin Larsen
Trustee
28 July 2025

The Meppershall Village Hall
Independent Examiner's Report to the Trustees of
The Meppershall Village Hall (Charity Number 300052)
Year to 31st March 2025

Page 4

Report

I report to the trustees on my examination of the accounts of the Meppershall Village Hall Registered Charity Trust (the Trust) for the year ended 31st March 2025 set out on pages 5 to 12.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and this report is limited to those matters set out in the statement below.

This report has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R T Bodily
Chartered Accountant
Machins Building
28 Dunstable Road
Luton LU1 1DY

28 July 2025

	Year to 31 March 2025			Year to 31st March 2024		
	£'s	£'s	%	£'s	£'s	%
INCOME						
Hirings - One off and events	19,460		19%	18,795		20%
Hirings - Booking Fees	5,514		5%	5,073		5%
		24,974	25%		23,868	25%
Social Club hire fees		10,975	11%		10,540	11%
Butterfly Café	0			853		1%
Artisan Café - disposal of stock	0		0%	260		0%
		0	0%		1,113	1%
Hirings - Regular Users						
Regina Caeli - (approx 33 wks pa)	29,113		29%	23,454		25%
PreSchool (approx 38 wks pa)	11,609		12%	11,712		12%
Krusaders/Kickboxers	5,081		5%	4,063		4%
HATS Players	3,772		4%	3,470		4%
Karate	2,736		3%	2,491		3%
Monarch Ear Clinic	490		0%	1,715		2%
Munchkins	3,105		3%	1,250		1%
Fitness & similar entities	704		1%	1,058		1%
Elections	381		0%	0		
Parish Council	474		0%	414		0%
Others	1,168			1,178		
Total		58,633	58%		50,806	54%
Salvation Army - Clothes recycling		283	0%		466	0%
Pool Tables - cash receipts		2,412	2%		5,972	6%
Pool Tables - MSC Hire		1,200	1%		0	0%
Donations - Legacy - Mary Mowe (nee Nash)		1,000			0	
Bank interest received		1,443	1%		1,163	1%
TOTAL INCOME		100,920	100%		93,927	100%
EXPENDITURE						
Cleaning & Waste Removal	24,968		25%	23,697		
Maintenance & Materials	16,081		16%	17,976		
Hire & Marketing services	7,173		7%	6,290		
Insurance, water, power & telephone services	31,355		31%	24,413		
Administration and licence costs	2,596		3%	1,278		
TOTAL EXPENDITURE		82,174	81%		73,654	78%
NET INCOME FOR THE YEAR		18,746	19%		20,273	22%

	Note	Year to 31 March 2025		Year to 31st March 2024	
		£'s	£'s	£'s	£'s
Fixed Assets					
	1				
Land and Construction of New Village Hall			1,699,924		1,717,910
Equipment & Fittings			14,496		19,717
			<u>1,714,420</u>		<u>1,737,627</u>
Investments					
Stock Market managed Funds	2		124,541		104,015
Cambridge & Counties Bank	2		23,139		22,000
Current Assets					
Debtors and Monies receivable					
Social Club hire+electric			1,311		1,189
Regular hirings invoiced			14,430		3,879
Prepaid expenses			4,670		1,787
			<u>20,411</u>		<u>6,855</u>
Money in the bank					
Shawbrook Bank - 60 day notice					5,511
HSBC - Deposit account			40,394		30,191
HSBC - Current account			7,999		5,509
			<u>48,393</u>		<u>41,211</u>
Less: Held for Events Committee			(6,265)		0
Less: Held for Munchkins			(819)		(294)
Less: Damage & Cleaning Deposits received			(8,326)		(6,496)
Less: Booking fees received for future events			(3,084)		(3,333)
Less: Future events bookings money received			(6,739)		(1,237)
Less: Cleaning (in advance)			(400)		(220)
Less: Chairs/tables away (in advance)			(193)		(212)
			<u>(25,826)</u>		<u>(11,792)</u>
Net bank balances			<u>22,567.49</u>		<u>29,419</u>
Total current assets			<u>42,978</u>		<u>36,274</u>
Creditors: Amounts falling due within one year					
Trade creditors			(13,726)		(11,443)
Accrued expenses			(3,578)		(3,304)
			<u>(17,304)</u>		<u>(14,747)</u>
Net cash resources readily available			<u>25,674</u>		<u>21,527</u>
Net Assets			<u>1,887,774</u>		<u>1,885,169</u>

	Note	Year to 31 March 2025		Year to 31st March 2024	
		£'s	£'s	£'s	£'s
Statement of funds of the charity:					
Construction and fit out of New Village Hall					
Brought forward		1,717,911		1,735,896	
Additions		-		-	
Less; Depreciation of related assets		<u>(17,986)</u>		<u>(17,985)</u>	
			1,699,925		1,717,911
Funding of Equipment & Fittings purchased					
Brought forward		13,990		22,506	
Additions		-		-	
Less; Depreciation of related assets		<u>(7,981)</u>		<u>(8,516)</u>	
			6,009		13,990
General funds					
Brought forward		153,268		105,632	
Investments - change in value in the period		9,826		8,730	
Net surplus for the year		18,746		20,273	
Provisions for costs no longer required		<u>-</u>		<u>18,633</u>	
Carried forward			181,840		153,268
Total balances carried forward			<u>1,887,774</u>		<u>1,885,169</u>

Basis of Accounting

The Financial Statements are prepared on an accruals basis so that income and expenditure are recognised in the period to which they relate.

The Financial Statements have been prepared under the historic cost convention taking into account the provisions of the Charities Act 2011 and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). The Financial Statements are not required to be fully compliant with FRS 102.

Going concern

In preparing the Financial Statements the trustees assess whether use of the going concern concept is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the Financial Statements.

Donated assets, equipment, facilities or services

A donation of a capital asset is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The value will be recognised as part of reserves in the balance sheet and a corresponding amount included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

Cash donations are included in the income and expenditure account unless received for a specific purpose when they are held in reserves until the relevant expenditure or asset purchase has been completed.

Due to the nature and intended outcome of services and assistance provided on a without charge basis by professional advisors, tradesmen or members of the public no evaluation of specification or monetary value is carried out. Hence no amounts in respect of such services and assistance are included in the Financial Statements.

Income recognition

Income is measured at the fair value of the consideration received or receivable from the hire of facilities or equipment, net of discounts. Income is recognised when the hiring has been completed and there is an entitlement to receive consideration for the facilities or equipment provided.

Hire fee payments in advance

Booking and hire fees received in advance of the date of a hiring are included in creditors and not taken into account as income until after the hire has been completed. Damages Deposits received are included in creditors until repaid to the hirer or offset against relevant remedial costs incurred.

Tangible fixed assets

Fixed Assets are stated at cost, net of depreciation and any provision for impairment. Assets in the course of construction are included at cost as depreciation is not charged until these are brought fully into use.

Tangible fixed assets acquired by way of gift or with the aid of specific grants, are included in the balance sheet at cost and depreciated over their expected useful economic life. The related funding value is credited to a reserves account in the balance sheet. Depreciation on those assets is charged to that reserves account.

Depreciation of assets

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Buildings – 100 years
Equipment, Fixtures and fittings – 5 to 7 years

Depreciation is deducted from the appropriate balance sheet reserve which funded the acquisition of the asset.

A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value may not be recoverable in full. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments and deducted from the appropriate balance sheet reserves.

Investments

Investments are stated at Market Value at the balance sheet date.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment or amounts written off are recognised in the income and expenditure account.

Liabilities

Liabilities are recognised when there is an obligation subsisting at the balance sheet date as a result of a past event and it is probable that a payment will be required. Liabilities are recognised at the amount expected to be paid to settle the debt.

Provisions for potential liabilities

Provisions for potential liabilities are made where an event has taken place that gives the Charity a legal or constructive obligation and a reliable estimate can be made of the amount payable, or that may become payable, taking into account all relevant facts, legal advice, risks, uncertainties and stages of negotiation of a settlement sum.

Cash at bank

Cash at bank is represented by cash held with UK banks repayable without penalty within 24 hours or notice of 60 days or less.

Grants

Grants are recognised in an appropriate manner that matches them with the expenditure towards which they are intended to contribute or assist in meeting. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account or accumulated reserves. Grants towards general activities are recognised over the relevant period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants are recognised when the conditions for their receipt have been complied with.

Taxation

The Trust is considered to meet the definition of a Charity for UK tax purposes. No provision is therefore made for taxation as the Trust is a Registered Charity with tax exempt status.

Critical accounting estimates and areas of judgement

Estimates and judgements applied in preparing the Financial Statements are based on available factual information, legal and other relevant factors, expectation of the effects of future events, personal experience and the specific expertise of the Trustees.

1. Fixed Assets

	Land & New Village Hall building £'s	Equipment & Fittings £'s	Total £'s
Cost			
Brought forward 1.4.2024	1,798,646	59,058	1,857,704
Additions	-	3,708	3,708
Carried forward at 31.3.2025	<u>1,798,646</u>	<u>62,766</u>	<u>1,861,412</u>
Depreciation			
Brought forward 1.4.2024	80,736	39,341	120,077
Provision for the year	17,986	8,929	26,915
Carried forward 31.3.2025	<u>98,722</u>	<u>48,270</u>	<u>146,992</u>
Net Book Value 31.3.2025	<u>1,699,924</u>	<u>14,496</u>	<u>1,714,420</u>
Net Book Value 31.3.2024	<u>1,717,910</u>	<u>19,717</u>	<u>1,737,627</u>

2. Investments

- a) The Stock Market based funds are managed by Schroder & Co. Limited, trading as Cazenove Capital. The investments have been made for the purposes of income and growth in value to meet future capital expenditure and refurbishment costs.

The sums invested and valuation are:

	2025 £'s	2024 £'s
Value brought forward	£104,015	£83,685
Invested	£ 10,700	£11,600
Change in value	<u>£ 9,826</u>	<u>£ 8,730</u>
Value carried forward	<u>£124,541</u>	<u>£104,015</u>

- b) The cash at Cambridge & Counties Bank comprises a one year fixed term deposit of £23,139 maturing on 9 February 2026 at an interest rate for the period of 4.65% per annum.

3. Related party transactions

- a) The following amounts were paid to individual trustees or their related parties during the year:

Graham Walker:		
Property maintenance and specific works	£120	(2024 £1,500)

- b) The trustees were reimbursed costs incurred on behalf of Meppershall Village Hall on a £1 for £1 basis.

4. Independent Examiner

Fees payable of £250 (2024 £225) are provided for in respect of the Independent Examiner's Annual Review.

5. General Information

Details of the Registered Charity, Meppershall Village Hall, are set out on Page 1.

The principal activity of the Charity continued to be that of operating and providing a Village Hall for local residents and their families together with the related facilities and equipment.

The presentation currency of the financial statements is the Pound Sterling (GBP). Monetary amounts are rounded to the nearest whole pound.

The significant accounting policies applied in preparation of these financial statements are set out above. These policies have been consistently applied to all years unless otherwise stated.

MEPPERSHALL VILLAGE HALL

England & Wales - Charity number 300052

Accounts

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2024
Financial Statements
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Year to 31st March 2024

Financial Statements

CHARITY NUMBER

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TRUST ASSETS

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TRUSTEES

David Birch

Graham Walker

Gordon Cordes

Tony Chase

Specific responsibilities

(Property Construction & Treasurer)

(Premises & Maintenance, Bars & Licensee)

(Website, Entertainment & Bars)

(Premises & Maintenance)

TRUSTEES – Resigned in the year

Graham Jones (26.3.2024) (Property Construction & Legal Matters)

John Thompson (20.6.2023) (Secretary & Meppershall Parish Council nomination)

SECRETARY

Gordon Cordes

John Thompson (Resigned 20.6.2023)

INDEPENDENT EXAMINER

Richard Bodily ACA

Chartered Accountant

Machins Building

28 Dunstable Road

Luton

LU1 1DY

INVESTMENT MANAGERS

Schroder & Co. Limited t/a Cazenove Capital

1 London Wall Place

London

EC2Y 5AU

BANKERS

HSBC

19 Midsummer Place

Milton Keynes

PO Box 1888

Coventry

CV3 9WN

Shawbrook

Lutea House

Warley Hill Business Park

The Drive Great Warley

Brentwood Essex

CM13 3BE

Cambridge & Counties Bank

Charnwood Court

5B New Walk

Leicester

LE1 6TE

CONTACT and CORRESPONDENCE

The Brook

18B Shefford Road

Meppershall

Bedfordshire

SG17 5LJ

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The financial results for the year are summarised as follows:

	2024 £000's	2023 £000's
Income	93	75
Expenditure	<u>73</u>	<u>61</u>
Operating Surplus for the year	<u>20</u>	<u>14</u>

The Trustees experienced significant increases in operating costs as a result of price inflation running at over 11% for part of the year. In line with Government Policy to bring down inflation, Hire Rates were uplifted by a lower than inflation 6% in September 2023 in anticipation of greater numbers of hirings meaning operating costs would be covered. This has been the case for the year.

In future years, costs will be incurred for equipment maintenance, repainting and refurbishment works, thus the Trustees are mindful of putting aside and retaining monies to meet expenditure in the next year or so. Expenditure of between £10k and £20k is anticipated.

The resources available to meet such costs, in both the short and longer term as equipment will need to be replaced were Stock Market investments valued at £104k and cash in Bank Accounts net of hirers deposits of £51k.

Parish Council Funding

At the AGM in June 2023 the Trustees were asked to explore whether funding could be provided by the Parish Council to enable hirers to have free use of the Village Hall or much reduced subsidised hire costs. The Trustees subsequently met with the Clerk and Councillors to discuss the feasibility of this proposal.

The Clerk confirmed that no money had been included in the 2023/24 budget to fund the Village Hall via the Precept paid by residents as part of their Council Tax.

The Parish Council sought legal advice as to their ability to provide general funding for the operating costs of the Village Hall. The advice received stated this was not possible, as any such provision of funds had to be for a specific purpose, project or capital expenditure.

Report of the Trustees - continued

Review of the year – fulfilling our objectives and public benefit

Details of the activities of the Trust are set out above.

The year's Income and Expenditure together with Balance Sheet are set out on pages 6 to 8 then on pages 9 to 13 the accounting policies and notes with further details.

The Trustees consider that the objectives of the Charity have been met in the year.

Approval

This report was approved and signed on behalf of the Trustees.

Tony Chase
Trustee
18 June 2024

Report

I report to the trustees on my examination of the accounts of the Meppershall Village Hall Registered Charity Trust (the Trust) for the year ended 31st March 2024 set out on pages 6 to 13.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and this report is limited to those matters set out in the statement below.

This report has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R T Bodily
Chartered Accountant
Machins Building
28 Dunstable Road
Luton LU1 1DY

18 June 2024

	Year to 31 March 2024		Year to 31st March 2023	
	£'s	£'s	£'s	£'s
INCOME				
Hirings - One off and events	18,795	20%	16,558	22%
Hirings - Booking Fees	5,073	5%	4,419	6%
	<u>23,868</u>	25%	<u>20,977</u>	28%
Social Club hire fees	10,540	11%	9,686	13%
Butterfly Café	853		-	0%
Artisan Café - disposal of stock	260	0%	1,925	3%
Less: Provision for unpaid sums	-	0%	(913)	(1%)
	<u>1,113</u>	1%	<u>1,012</u>	
Hirings - Regular Users				
Regina Caeli - (approx 33 wks pa)	23,454	25%	11,040	
PreSchool (approx 38 wks pa)	11,712	12%	10,437	14%
Krusaders/Kickboxers	4,063	4%	4,176	6%
HATS Players	3,470	4%	4,458	6%
Karate	2,491	3%	2,569	3%
Monarch Ear Clinic	1,715	2%	-	0%
Munchkins	1,250	1%	-	0%
Fitness & similar entities	1,058	1%	3,972	5%
Parish Council	414	0%	480	1%
Others	1,178		1,435	
Total	<u>50,806</u>	54%	<u>38,567</u>	51%
Salvation Army - Clothes recycling	466	0%	267	0%
Pool Tables	5,972	6%	3,141	4%
Snooker table	-	0%	248	0%
Performing rights society - prior years credits	-	0%	996	
Bank interest received	1,163	1%	145	0%
	<u>93,927</u>	100%	<u>75,038</u>	100%
TOTAL INCOME				
EXPENDITURE				
Cleaning & Waste Removal	23,697	25%	17,327	
Maintenance & Materials	17,976	19%	13,281	
Hire & Marketing services	6,240	7%	6,870	
Insurance, water, power & telephone services	24,413	26%	22,867	
Administration and licence costs	1,328	1%	874	
	<u>73,654</u>	78%	<u>61,219</u>	82%
TOTAL EXPENDITURE				
NET INCOME FOR THE YEAR				
	<u>20,273</u>	22%	<u>13,819</u>	18%

	Note	Year to 31 March 2024		Year to 31st March 2023	
		£'s	£'s	£'s	£'s
Fixed Assets	1				
Land and Construction of New Village Hall			1,717,910		1,735,896
Equipment & Fittings			19,717		26,191
			<u>1,737,627</u>		<u>1,762,087</u>
Investments					
Stock Market managed Funds	2		104,015		83,685
Cambridge & Counties Bank	2		22,000		-
Current Assets					
Debtors and Monies receivable					
Social Club hire+electric			1,189		1,120
Power Surge - Costs recoverable (Insurance claim)			-		9,502
Regular hirings invoiced			3,879		6,134
Prepaid expenses			1,787		2,831
			<u>6,855</u>		<u>19,587</u>
Money in the bank					
Shawbrook Bank - 60 day notice			5,511		15,417
HSBC - Deposit account			30,191		16,815
HSBC - Current account			5,509		3,790
			<u>41,211</u>		<u>36,022</u>
Less: Damage & Cleaning Deposits received			(6,496)		(6,046)
Less: Booking fees received for future events			(3,333)		(2,950)
Less: Future events bookings money received			(1,237)		(1,545)
Less: Held for Munchkins			(294)		-
Less: Cleaning (in advance)			(220)		(210)
Less: Chairs/tables away (in advance)			(212)		(231)
			<u>(11,792)</u>		<u>(10,982)</u>
Net bank balances			<u>29,419</u>		<u>25,040</u>
Total current assets			<u>36,274</u>		<u>44,627</u>
Creditors: Amounts falling due within one year					
Trade creditors			(11,443)		(5,585)
Accrued expenses			(3,304)		(20,780)
			<u>(14,747)</u>		<u>(26,365)</u>
Net cash resources readily available			21,527		18,262
Net Assets			<u>1,885,169</u>		<u>1,864,034</u>

	Note	Year to 31 March 2024		Year to 31st March 2023	
		£'s	£'s	£'s	£'s
Statement of funds of the charity:					
Construction and fit out of New Village Hall					
Brought forward		1,735,896		1,747,025	
Additions		-		6,826	
Less; Depreciation of related assets		<u>(17,985)</u>		<u>(17,955)</u>	
			1,717,911		1,735,896
Funding of Equipment & Fittings purchased					
Brought forward		22,506		26,070	
Additions		-		4,014	
Less; Depreciation of related assets		<u>(8,516)</u>		<u>(7,578)</u>	
			13,990		22,506
General funds					
Brought forward		105,632		91,420	
Investments - change in value in the period		8,730		393	
Net surplus for the year		20,273		13,819	
Provisions for costs no longer required		<u>18,633</u>		<u>-</u>	
Carried forward			153,268		105,632
Total balances carried forward			<u>1,885,169</u>		<u>1,864,034</u>

The financial accounts on pages 6 to 13 were approved by the Trustees on 18 June 2024 and signed on their behalf by:

D C Birch
Treasurer and Trustee

Basis of Accounting

The Financial Statements are prepared on an accruals basis so that income and expenditure are recognised in the period to which they relate.

The Financial Statements have been prepared under the historic cost convention taking into account the provisions of the Charities Act 2011 and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). The Financial Statements are not required to be fully compliant with FRS 102.

Going concern

In preparing the Financial Statements the trustees assess whether use of the going concern concept is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the Financial Statements.

Donated assets, equipment, facilities or services

A donation of a capital asset is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The value will be recognised as part of reserves in the balance sheet and a corresponding amount included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

Cash donations are included in the income and expenditure account unless received for a specific purpose when they are held in reserves until the relevant expenditure or asset purchase has been completed.

Due to the nature and intended outcome of services and assistance provided on a without charge basis by professional advisors, tradesmen or members of the public no evaluation of specification or monetary value is carried out. Hence no amounts in respect of such services and assistance are included in the Financial Statements.

Income recognition

Income is measured at the fair value of the consideration received or receivable from the hire of facilities or equipment, net of discounts. Income is recognised when the hiring has been completed and there is an entitlement to receive consideration for the facilities or equipment provided.

Hire fee payments in advance

Booking and hire fees received in advance of the date of a hiring are included in creditors and not taken into account as income until after the hire has been completed. Damages Deposits received are included in creditors until repaid to the hirer or offset against relevant remedial costs incurred.

Tangible fixed assets

Fixed Assets are stated at cost, net of depreciation and any provision for impairment. Assets in the course of construction are included at cost as depreciation is not charged until these are brought fully into use.

Tangible fixed assets acquired by way of gift or with the aid of specific grants, are included in the balance sheet at cost and depreciated over their expected useful economic life. The related funding value is credited to a reserves account in the balance sheet. Depreciation on those assets is charged to that reserves account.

Year to 31st March 2024**ACCOUNTING POLICIES cont/....****Depreciation of assets**

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Buildings – 100 years

Equipment, Fixtures and fittings – 5 to 7 years

Depreciation is deducted from the appropriate balance sheet reserve which funded the acquisition of the asset.

A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value may not be recoverable in full. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments and deducted from the appropriate balance sheet reserves.

Investments

Investments are stated at Market Value at the balance sheet date.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment or amounts written off are recognised in the income and expenditure account.

Liabilities

Liabilities are recognised when there is an obligation subsisting at the balance sheet date as a result of a past event and it is probable that a payment will be required. Liabilities are recognised at the amount expected to be paid to settle the debt.

Provisions for potential liabilities

Provisions for potential liabilities are made where an event has taken place that gives the Charity a legal or constructive obligation and a reliable estimate can be made of the amount payable, or that may become payable, taking into account all relevant facts, legal advice, risks, uncertainties and stages of negotiation of a settlement sum.

Cash at bank

Cash at bank is represented by cash held with UK banks repayable without penalty within 24 hours or notice of 60 days or less.

Grants

Grants are recognised in an appropriate manner that matches them with the expenditure towards which they are intended to contribute or assist in meeting. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account or accumulated reserves. Grants towards general activities are recognised over the relevant period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants are recognised when the conditions for their receipt have been complied with.

Year to 31st March 2024

ACCOUNTING POLICIES cont/....

Taxation

The Trust is considered to meet the definition of a Charity for UK tax purposes. No provision is therefore made for taxation as the Trust is a Registered Charity with tax exempt status.

Critical accounting estimates and areas of judgement

Estimates and judgements applied in preparing the Financial Statements are based on available factual information, legal and other relevant factors, expectation of the effects of future events, personal experience and the specific expertise of the Trustees.

1. Fixed Assets

	Land & New Village Hall building £'s	Equipment & Fittings £'s	Total £'s
Cost			
Brought forward 1.4.2023	1,798,646	56,771	1,855,417
Additions	-	2,287	2,287
Carried forward at 31.3.2024	<u>1,798,646</u>	<u>59,058</u>	<u>1,857,704</u>
Depreciation			
Brought forward 1.4.2023	62,750	30,580	93,330
Provision for the year	17,986	8,761	26,747
Carried forward 31.3.2024	<u>80,736</u>	<u>39,341</u>	<u>120,077</u>
Net Book Value 31.3.2024	<u>1,717,910</u>	<u>19,717</u>	<u>1,737,627</u>
Net Book Value 31.3.2023	<u>1,735,896</u>	<u>26,191</u>	<u>1,762,087</u>

2. Investments

- a) The Stock Market based funds are managed by Schroder & Co. Limited, trading as Cazenove Capital. The investments have been made for the purposes of income and growth in value to meet future capital expenditure and refurbishment costs.

The sums invested and valuation are:

	2024 £'s	2023 £'s
Value brought forward	£ 83,685	£58,092
Invested	£ 11,600	£25,200
Change in value	<u>£ 8,730</u>	<u>£ 393</u>
Value carried forward	<u>£104,015</u>	<u>£83,685</u>

- b) The cash at Cambridge & Counties Bank comprises a one year fixed term deposit of £22,000 maturing on 29 September 2024 at an interest rate for the period of 5% per annum.

3. Related party transactions

- a) The following amounts were paid to individual trustees or their related parties during the year:

Graham Walker:		
Property maintenance and specific works	£1,500	(2023 £1,688)

David Birch		
Power Surge (fully reimbursed by Insurers)	£1,500	(2023 £Nil)

- b) The trustees were reimbursed costs incurred on behalf of Meppershall Village Hall on a £1 for £1 basis.

4. Independent Examiner

Goods to the value of approx. £225 (2023 £99) are provided to the Independent Examiner in respect of the Annual Review carried out.

5. General Information

Details of the Registered Charity, Meppershall Village Hall, are set out on Page 1.

The principal activity of the Charity continued to be that of operating and providing a Village Hall for local residents and their families together with the related facilities and equipment.

The presentation currency of the financial statements is the Pound Sterling (GBP). Monetary amounts are rounded to the nearest whole pound.

The significant accounting policies applied in preparation of these financial statements are set out above. These policies have been consistently applied to all years unless otherwise stated.

MEPPERSHALL VILLAGE HALL

England & Wales - Charity number 300052

Accounts

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2023
Financial Statements

Page 1

CHARITY NUMBER

300052

TRUST ASSETS

A Village Hall on land at Meppershall in Bedfordshire together with cash, investments and other assets available to the trustees.

TRUSTEES

David Birch
Graham Jones
Graham Walker
Gordon Cordes
John Thompson

Specific responsibilities

(Property Construction & Treasurer)
(Property Construction & Legal Matters)
(Premises Maintenance, Bars & Licensee)
(Website, Entertainment & Bars)
(Secretary & Meppershall Parish Council nomination)

SECRETARY

John Thompson

INDEPENDENT EXAMINER

Richard Bodily ACA
Chartered Accountant
Machins Building
28 Dunstable Road
Luton
LU1 1DY

INVESTMENT MANAGERS

Schroder & Co. Limited t/a Cazenove Capital
1 London Wall Place
London EC2Y 5AU

BANKERS

HSBC	Shawbrook
19 Midsummer Place	Lutea House
Milton Keynes	Warley Hill Business Park
PO Box 1888	The Drive Great Warley
Coventry	Brentwood Essex
CV3 9WN	CM13 3BE

CONTACT and CORRESPONDENCE

The Brook
18B Shefford Road
Meppershall
Bedfordshire
SG17 5LJ

Tel: 07485 102727

Email: trustees@meppershallvillagehall.co.uk

Website: www.meppershallvillagehall.co.uk

Report of the Trustees

Constitution and Object of the Trust

The Trust was established by a conveyance dated 26th January 1960 of land on which the original Meppershall Village Hall was constructed and recreational facilities provided. The assets of the trust are to be used for the purposes of improving the conditions of life for the residents of Meppershall in Bedfordshire and the neighbouring areas.

Trustees and Committee of Management

The trustees and committee of management is to comprise five members elected at the Annual General Meeting each year and others representing local organisations specifically listed in the trust deed. No remuneration or expense allowances are paid for acting in the capacity of trustee.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

Statement of Trustees' responsibilities

The Trustees are aware of their responsibilities to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing the accounts the Trustees have accepted the requirement to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees accept responsibility for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The Trustees hold the majority of funds as reserves until such time as suitable projects or expenditure are identified to fulfil the charitable objectives. Separate reserves have been set up in prior years for Covid related Grant Monies received which have this year been amalgamated with general reserves.

Risk assessment

The Trustees actively review the major risks the Trust faces on a regular basis. As well as considering internal controls, the Trustees have also examined other operational risks and confirm that systems and initiatives are in place which are regularly reviewed in order to mitigate those risks.

Charities Act 2022

The Trustees are mindful of the changes set out in the Charities Act 2022. The Act is intended to implement the recommendations in the Law Commission's 2017 Report on Technical Issues in Charity Law. The changes are expected to be advantageous in simplifying the administration and day to day operations of Charities.

Report of the Trustees - continued

New Village Hall and adjacent land

The New Village Hall was handed over on 19 December 2018 and since then has operated for the benefit of the local community including Bars, PreSchool, Regular Hirers for specific activities and individuals arranging one-off events.

The Trustees have continued to work together with Meppershall Parish Council to complete the remedial drainage and seeding of the grass areas adjacent to the new Village Hall and on the Parish Council's land. The work was undertaken by specialist contractors, and although commenced in Spring 2022 completion of the final works were delayed until the autumn due to the exceptionally dry summer weather making it impossible to progress during that time.

The Trustees have access to a fund of monies of just over £43k (2022 £68k) remaining from completing the sale of land and undertaking construction works. This sum is available to the Trustees and the Meppershall Parish Council to meet costs arising in the construction projects, purchase of equipment, fit out of the New Village Hall, the adjacent play areas, sports pitches and leisure facilities.

Financial results

Overall the trustees continue to be very pleased with the range of activities carried on by User Groups and one-off individual hirers each week.

The financial results for the year are summarised as follows:

	2023 £000's	2022 £000's
Income	75	49
Expenditure	<u>61</u>	<u>45</u>
Operating Surplus for the year	<u>14</u>	<u>4</u>
Surplus after allowing for refurbishment & maintenance costs (see below)	<u>2</u>	<u>£Nil</u>

In future years, costs will be incurred for equipment maintenance, repainting and refurbishment works, thus the Trustees are mindful of putting aside and retaining monies out of this years surplus to meet expenditure in the next year or so. Expenditure of between £6k and £12k is anticipated.

The Trustees experienced very significant increases in operating costs as a result of price inflation running at over 10% for much of the year and a 241% increase in electricity (Kilowatt) costs of £6k. Although the market price per unit for gas has halved since July 2022 the costs are likely to at least double when the current fixed rate contract comes to an end on 31 July 2023 resulting in additional expenditure of c£7kpa.

Review of the year – fulfilling our objectives and public benefit

Details of the activities of the Trust are set out above.

The year's Income and Expenditure together with Balance Sheet are set out on pages 5 to 7 then on pages 8 to 11 the accounting policies and notes with further details.

The Trustees consider that the objectives of the Charity have been met in the year.

Approval

This report was approved and signed on behalf of the Trustees.


Graham Jones
Trustee
11 June 2023

The Meppershall Village Hall
Independent Examiner's Report to the Trustees of
The Meppershall Village Hall (Charity Number 300052)
Year to 31st March 2023

Page 4

Report

I report to the trustees on my examination of the accounts of the Meppershall Village Hall Registered Charity Trust (the Trust) for the year ended 31st March 2023 set out on pages 5 to 11.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and this report is limited to those matters set out in the statement below.

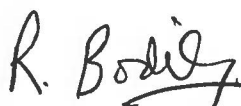
This report has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T Bodily
Chartered Accountant
Machins Building
28 Dunstable Road
Luton LU1 1DY

11 June 2023

Meppershall Village Hall
Income and Expenditure
1st April 2022 to 31 March 2023

	Year to 31 March 2023		Year to 31st March 2022		
	£'s	£'s	£'s	£'s	
INCOME					
Hirings - One off and events		16,558	22%	13,267	27%
Hirings - Booking Fees		4,419	6%	2,865	6%
		<u>20,977</u>	28%	<u>16,132</u>	33%
Social Club & Bars hire fees		9,686	13%	6,000	12%
Café		1,012	1%	2,575	5%
Hirings - Regular Users					
PreSchool (approx 38 wks pa)	10,437		14%	9,495	19%
Regina Caeli - Home Schooling (approx 32 wks pa)	11,040		15%	0	0%
Karate & Tots Football	2,569		3%	3,312	7%
Fitness & similar entities	3,972		5%	3,369	7%
Krusaders/Kickboxers	4,176		6%	2,893	6%
HATS Players	4,458		6%	1,582	3%
Parish Council	480		1%	428	1%
Others	1,435		2%	412	1%
Total		<u>38,566</u>	51%	<u>21,491</u>	43%
Salvation Army - Clothes recycling		267	0%	295	1%
Pool Tables		3,141	4%	1,322	3%
Snooker table		248	0%	1,550	3%
Performing rights society - prior years credits		996	1%	0	0%
Bank interest received		145	0%	167	0%
TOTAL INCOME		<u>75,038</u>	100%	<u>49,532</u>	100%
EXPENDITURE					
Cleaning & Waste Removal	17,327		23%	13,197	27%
Maintenance & Materials	13,281		18%	9,421	19%
Hirer & Marketing services	6,870		9%	6,364	13%
Insurance, water, power & telephone services	22,867		30%	14,908	30%
Administration and licence costs	874		1%	1,655	3%
TOTAL EXPENDITURE		<u>61,219</u>	82%	<u>45,543</u>	92%
NET OPERATING INCOME FOR THE YEAR		<u>13,819</u>	18%	<u>3,988</u>	8%

Note: The Net Income for the year is to be used to meet the costs for periodic refurbishment, redecoration and maintenance accumulating from use of the Building estimated currently at between £6k and £12k. After allowing for cost of say £12k the net surplus retained for the year to meet unexpected expenditure is:

1,819

All retained
to reserves
to meet
costs

Meppershall Village Hall

Balance Sheet

31 March 2023

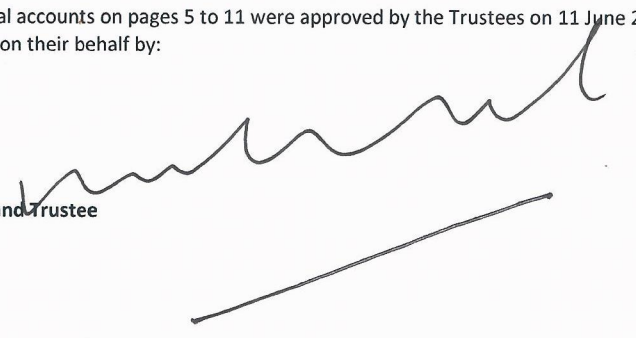
	Note	31 March 2023		31st March 2022	
		£'s	£'s	£'s	£'s
Fixed Assets					
Land and Construction of New Village Hall			1,735,896		1,747,025
Equipment & Fittings			<u>26,191</u>		<u>29,142</u>
	1		<u>1,762,087</u>		<u>1,776,167</u>
Investment - Schroders	2		83,685		58,092
Current Assets					
Debtors and Monies receivable					
Social Club hire+electric			1,120		977
Power Surge - Costs recoverable (Insurance claim)			9,502		0
Regular Lettings & hirings invoiced			6,134		3,436
Prepaid expenses			<u>2,831</u>		<u>3,558</u>
			<u>19,587</u>		<u>7,971</u>
Money in the bank					
Shawbrook Bank - 60 day notice			15,417		15,361
HSBC - Deposit account			16,815		5,998
HSBC - Current account			<u>3,790</u>		<u>25,118</u>
			<u>36,022</u>		<u>46,477</u>
Less: Booking fees received for future events			(2,950)		(2,477)
Less: Future events bookings money received			(1,545)		(2,135)
Less: Damages & Cleaning Deposits received			(6,046)		(3,082)
Less: Cleaning (in advance)			(210)		(110)
Less: Chairs/tables out/away (in advance)			(231)		(116)
			<u>(10,982)</u>		<u>(7,920)</u>
Net bank balances			<u>25,040</u>		<u>38,557</u>
Total current assets			<u>44,627</u>		<u>46,528</u>
Creditors: Amounts falling due within one year					
Trade creditors			(5,586)		(1,579)
Accrued expenses			<u>(20,780)</u>		<u>(14,693)</u>
			<u>(26,366)</u>		<u>(16,272)</u>
Net cash resources available			18,261		30,256
Net Assets			<u>1,864,033</u>		<u>1,864,515</u>

**Meppershall Village Hall
Balance Sheet
31 March 2023**

Statement of funds of the charity:	31 March 2023		31st March 2022	
	£'s	£'s	£'s	£'s
Construction and fit out of New Village Hall				
Sale of freehold land, contract for acquisition of land and construction of New Village Hall				
Brought forward	1,747,025		1,764,943	
Additions	6,826		0	
Less: Depreciation of related assets	<u>(17,955)</u>		<u>(17,918)</u>	
		1,735,896		1,747,025
Funding of Equipment & Fittings purchased				
Brought forward	26,070		33,577	
Additions	4,014		0	
Less: Depreciation of related assets	<u>(7,578)</u>		<u>(7,507)</u>	
		22,506		26,070
General funds				
Brought forward	91,420		54,015	
Grant support - Covid	0		18,065	
Croudace Settlement	0		15,260	
Investments - change in value in the year	393		92	
Net (deficit) or surplus for the year	<u>13,819</u>		<u>3,988</u>	
Carried forward		105,632		91,420
Total balances carried forward		<u>1,864,033</u>		<u>1,864,515</u>

The financial accounts on pages 5 to 11 were approved by the Trustees on 11 June 2023 and signed on their behalf by:

D C Birch
Treasurer and Trustee



Basis of Accounting

The Financial Statements are prepared on an accruals basis so that income and expenditure are recognised in the period to which they relate.

The Financial Statements have been prepared under the historic cost convention taking into account the provisions of the Charities Act 2011 and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). The Financial Statements are not required to be fully compliant with FRS 102.

Going concern

In preparing the Financial Statements the trustees assess whether use of the going concern concept is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the Financial Statements.

Donated assets, equipment, facilities or services

A donation of a capital asset is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The value will be recognised as part of reserves in the balance sheet and a corresponding amount included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

Cash donations are included in the income and expenditure account unless received for a specific purpose when they are held in reserves until the relevant expenditure or asset purchase has been completed.

Due to the nature and intended outcome of services and assistance provided on a without charge basis by professional advisors, tradesmen or members of the public no evaluation of specification or monetary value is carried out. Hence no amounts in respect of such services and assistance are included in the Financial Statements.

Income recognition

Income is measured at the fair value of the consideration received or receivable from the hire of facilities or equipment, net of discounts. Income is recognised when the hiring has been completed and there is an entitlement to receive consideration for the facilities or equipment provided.

Hire fee payments in advance

Booking and hire fees received in advance of the date of a hiring are included in creditors and not taken into account as income until after the hire has been completed. Damages Deposits received are included in creditors until repaid to the hirer or offset against relevant remedial costs incurred.

Tangible fixed assets

Fixed Assets are stated at cost, net of depreciation and any provision for impairment. Assets in the course of construction are included at cost as depreciation is not charged until these are brought fully into use.

Tangible fixed assets acquired by way of gift or with the aid of specific grants, are included in the balance sheet at cost and depreciated over their expected useful economic life. The related funding value is credited to a reserves account in the balance sheet. Depreciation on those assets is charged to that reserves account.

Depreciation of assets

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Buildings – 100 years

Equipment, Fixtures and fittings – 7 to 10 years

Depreciation is deducted from the appropriate balance sheet reserve which funded the acquisition of the asset. A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value may not be recoverable in full. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments and deducted from the appropriate balance sheet reserves.

Year to 31st March 2023

ACCOUNTING POLICIES cont/....

Investments

Investments are stated at Market Value at the balance sheet date.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment or amounts written off are recognised in the income and expenditure account.

Liabilities

Liabilities are recognised when there is an obligation subsisting at the balance sheet date as a result of a past event and it is probable that a payment will be required. Liabilities are recognised at the amount expected to be paid to settle the debt.

Provisions for potential liabilities

Provisions for potential liabilities are made where an event has taken place that gives the Charity a legal or constructive obligation and a reliable estimate can be made of the amount payable, or that may become payable, taking into account all relevant facts, legal advice, risks, uncertainties and stages of negotiation of a settlement sum.

Cash at bank

Cash at bank is represented by cash held with UK banks repayable without penalty within 24 hours or notice of 60 days or less.

Grants

Grants are recognised in an appropriate manner that matches them with the expenditure towards which they are intended to contribute or assist in meeting. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account or accumulated reserves. Grants towards general activities are recognised over the relevant period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants are recognised when the conditions for their receipt have been complied with.

Taxation

The Trust is considered to meet the definition of a Charity for UK tax purposes. No provision is therefore made for taxation as the Trust is a Registered Charity with tax exempt status.

Critical accounting estimates and areas of judgement

Estimates and judgements applied in preparing the Financial Statements are based on available factual information, legal and other relevant factors, expectation of the effects of future events, personal experience and the specific expertise of the Trustees.

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2023
NOTES TO THE FINANCIAL STATEMENTS

1. Fixed Assets

	Land & New Village Hall building £'s	Equipment & Fittings £'s	Total £'s
Cost			
Brought forward 1.4.2022	1,791,820	51,597	1,843,417
Additions	6,826	5,174	12,000
Cost at 31.3.2023	<u>1,798,646</u>	<u>56,771</u>	<u>1,855,417</u>
Depreciation			
Brought forward 1.4.2022	44,795	22,455	67,250
Provision for the year	17,955	8,125	26,080
Carried forward 31.3.2023	<u>62,750</u>	<u>30,580</u>	<u>93,330</u>
Net Book Value 31.3.2023	<u>1,735,896</u>	<u>26,191</u>	<u>1,762,087</u>
Net Book Value 31.3.2022	<u>1,747,025</u>	<u>29,142</u>	<u>1,776,167</u>

2. Investments

The Investments comprise Units in Stock Market based funds managed by Schroder & Co. Limited, trading as Cazenove Capital. The investments have been made for the purposes of income and growth in value to meet future capital expenditure and refurbishment costs.

The sums invested and valuation are:

	2023 £'s	2022 £'s
Value brought forward	£58,092	-
Invested	£25,200	£58,000
Change in value	<u>£ 393</u>	<u>£ 92</u>
Value carried forward	<u>£83,685</u>	<u>£58,092</u>

3. Related party transactions

a) The following amounts were paid to individual trustees or their related parties during the year:

Graham Walker:

- Property maintenance and specific works	£1,688	(2022 £1,440)
- Hirer support	£ 99	(2022 £ 400)

b) The trustees were reimbursed costs incurred on behalf of Meppershall Village Hall on a £1 for £1 basis.

4. Independent Examiner

Goods to the value of approx. £99 (2022 £99) are provided to the Independent Examiner in respect of the Annual Review carried out.

5. General Information

Details of the Registered Charity, Meppershall Village Hall, are set out on Page 1.

The principal activity of the Charity continued to be that of operating and providing a Village Hall for local residents and their families together with the related facilities and equipment.

The presentation currency of the financial statements is the Pound Sterling (GBP). Monetary amounts are rounded to the nearest whole pound.

The significant accounting policies applied in preparation of these financial statements are set out above. These policies have been consistently applied to all years unless otherwise stated.

MEPPERSHALL VILLAGE HALL

England & Wales - Charity number 300052

Accounts

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2022
Financial Statements

Page 1

CHARITY NUMBER

300052

TRUST ASSETS

A Village Hall on land at Meppershall in Bedfordshire together with cash and other assets available to the trustees.

TRUSTEES

David Birch
Graham Jones
Graham Walker
Gordon Cordes
John Thompson
Megan Callanan

Specific responsibilities

(Property construction and treasurer)
(Property construction and legal matters)
(Premises maintenance, Bars & Licensee)
(Entertainment & Bars)
(Secretary and Meppershall Parish Council nomination)
(IT, design and website)

Secretary

John Thompson

INDEPENDENT EXAMINER

Richard Bodily ACA
Chartered Accountant
28 Dunstable Road
Luton
LU1 1DY

BANKERS

HSBC
19 Midsummer Place
Milton Keynes
PO Box 1888
Coventry
CV3 9WN

INVESTMENT MANAGERS

Schroder & Co. Limited t/a Cazenove Capital
1 London Wall Place
London EC2Y 5AU

CONTACT and CORRESPONDENCE

The Brook
18B Shefford Road
Meppershall
Bedfordshire
SG17 5LJ

Tel: 07485 102727

Email: trustees@meppershallvillagehall.co.uk

Website: www.meppershallvillagehall.co.uk

Report of the Trustees

Constitution and Object of the Trust

The Trust was established by a conveyance dated 26th January 1960 of land on which the original Meppershall Village Hall was constructed and recreational facilities provided. The assets of the trust are to be used for the purposes of improving the conditions of life for the residents of Meppershall in Bedfordshire and the neighbouring areas.

Trustees and Committee of Management

The trustees and committee of management is to comprise five members elected at the Annual General Meeting each year and others representing local organisations specifically listed in the trust deed. No remuneration or expense allowances are paid for acting in the capacity of trustee.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

Statement of Trustees' responsibilities

The Trustees are aware of their responsibilities to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing the accounts the Trustees have accepted the requirement to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees accept responsibility for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The Trustees hold the majority of funds as reserves until such time as suitable projects or expenditure are identified to fulfil the charitable objectives. Separate reserves have been set up for Covid related Grant Monies received.

Risk assessment

The Trustees actively review the major risks the Trust faces on a regular basis. As well as considering internal controls, the Trustees have also examined other operational risks and confirm that systems and initiatives are in place which are regularly reviewed in order to mitigate those risks.

Charities Bill

The Trustees are mindful of the changes set out in the Charities Act 2022 which received Royal Assent on 24 February 2022 and passed into law. The Act is intended to implement the recommendations in the Law Commission's 2017 Report on Technical Issues in Charity Law. The changes are expected to be advantageous in simplifying the administration and day to day operations of Charities.

Report of the Trustees - continued

New Village Hall and adjacent land

The Trustees have continued to work together with Meppershall Parish Council in respect of negotiating and agreeing terms with the contractor to complete the works outstanding on the new Village Hall and the (Parish Council's) adjacent land. Settlement terms for payment of financial sums were finally agreed with the contractor at the end of October 2021 to enable the required works to be progressed and managed under the control of the Trustees and Parish Councillors. The work has been contracted with specialist contractors and commenced in Spring 2022.

The New Village Hall was handed over on 19 December 2018 and since then has operated for the benefit of the local community including bars, café, PreSchool, regular hirers for specific activities and individuals arranging one-off events. The children's play areas and sports pitches are under construction with rectification works to be completed.

The Trustees have access to a fund of monies of just over £68k (2021 £73k) remaining from completing the sale of land and construction works. This sum is available to the Trustees and the Meppershall Parish Council to meet costs arising in the construction, purchase of equipment, fit out of the New Village Hall, the play areas, sports pitches and leisure facilities. It is intended that a balance will be retained sufficient to assist with the running costs in these early years of use. The objective of the Trustees and the Parish Council is that the new facilities cover their annual costs out of revenue received.

Covid-19

The New Village Hall was closed at various times from mid-March 2020 to mid-May 2021, to meet Government Guidelines and comply with the law.

The income from hirings in that period is therefore substantially reduced compared to normal expectations.

Financial results

Overall the trustees continue to be very pleased with the range of activities carried on by User Groups and one-off individual hirers each week.

However, the Covid-19 lockdown periods from March 2020 through to mid-2021 meant that a lot of the activities of regular hirers as well as parties, weddings and special events were cancelled.

The Trustees were successful in securing Covid Support Grant Funding which assisted in covering the fixed operating expenses (insurance, electrical monitoring, defensive heating, CCTV, required maintenance contracts, intruder & fire alarm services, salary etc.) and additional costs of providing a Covid secure environment during the times when it was possible to operate the Village Hall in that period (signage, disinfectants, sprays etc.).

Income in the 12 months to 31 March 2022 was £49k (2021 £16k), with operating expenditure of £45k (2021 £27k), resulting a net surplus of just under £4k (2021 deficit £11k) for the year. Covid support money received totalled £18k (2021 £40k) which has helped meet the costs of lockdowns in the 2020/2021/2022 years as well as supporting regular hirers with hire fee reductions and/or exceptional flexibility. This support money has been credited to the Charity's General Reserve Funds.

The lifting of Covid lockdown restrictions and speed of rolling out of vaccines has meant that the last half of the financial year has seen a return towards the levels of activity experienced in the latter part of 2019 but with substantial increases in day to day operating costs.

In future years costs will be incurred for equipment maintenance and refurbishment works, thus the Trustees are mindful of putting aside monies out of Covid Support Funding and Hire Fees to meet that expenditure.

The Trustees anticipate very significant increases in the costs of gas and electricity during the financial year commencing 1st April 2022 and will continue to review both costs and hire charges to ameliorate the impact of those increases.

Report of the Trustees - continued

Review of the year – fulfilling our objectives and public benefit

Details of the activities of the Trust are set out above.

The year's Income and Expenditure together with Balance Sheet are set out on pages 6 to 8 then on pages 9 to 11 the accounting policies and notes with further details.

The Trustees consider that the objectives of the Charity have been met in the year, albeit curtailed due to the effects of Covid restrictions.

Approval

This report was approved and signed on behalf of the Trustees.



Graham Jones
Trustee
10 June 2022

The Meppershall Village Hall
Independent examiner's report
to the trustees of The Meppershall Village Hall (Charity Number 300052)
Year to 31st March 2022

Page 5

I report on the financial statements of the Charity for the year ended 31st March 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or,
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



R T Bodily
Chartered Accountant
Machins Building
28 Dunstable Road
Luton LU1 1DY

10 June 2022

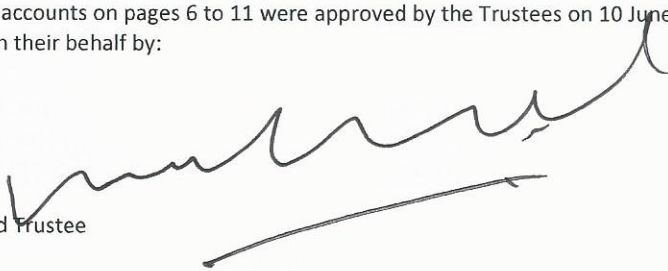
INCOME	Year to 31 March 2022		Year to 31 March 2021	
	£'s	£'s	£'s	£'s
Hirings - One off and events	13,267	27%	293	2%
Hirings - Booking Fees	<u>2,865</u>	6%	<u>107</u>	1%
		16,132 33%		400 2%
Social Club hire fees paid	6,000		3,446	
Social Club BT Sport	<u>0</u>		<u>(277)</u>	
		6,000 12%		3,169 19%
Walnut Tree Café		2,575 5%		1,410 8%
Hirings - Regular Users				
PreSchool	9,495	19%	8,668	52%
Karate & Tots Football	3,312	7%	1,256	8%
Fitness & similar entities	3,369	7%	212	1%
Krusaders/Kickboxers	2,893	6%	510	3%
Players	1,582	3%	66	0%
Parish Council	428	1%	0	0%
Others	<u>412</u>		<u>0</u>	0%
		21,491 43%		10,712 64%
Salvation Army - Clothes recycling		295 1%		176 1%
Pool Table		1,322 3%		4 0%
Snooker table		1,550 3%		229 1%
Donations		0		0
Bank interest received		167 0%		534 3%
TOTAL INCOME		<u>49,531</u> 100%		<u>16,634</u> 100%
EXPENDITURE				
Cleaning & Waste Removal	13,197	27%	5,747	
Maintenance & Materials	9,421	19%	5,553	
Hire & Marketing services	6,364	13%	3,432	
Insurance, water, power & telephone services	14,908	30%	12,314	
Administration and licence costs	<u>1,654</u>	3%	<u>570</u>	
TOTAL EXPENDITURE		<u>45,543</u> 92%		<u>27,616</u> 166%
NET INCOME (Deficit) FOR THE YEAR		<u>3,988</u> 8%		<u>(10,982)</u> (66%)

	Notes	At 31 March 2022		At 31 March 2021	
		£'s	£'s	£'s	£'s
Fixed Assets					
Land and Construction of New Village Hall	1		1,747,025		1,764,943
Equipment & Fittings	1		29,142		33,578
			<u>1,776,167</u>		<u>1,798,521</u>
Investment - Schroder Cazenove (at valuation)	2		58,092		0
Current Assets					
Debtors and Monies receivable					
Social Club hire+electric			977		0
Lettings & hirings			3,436		1,409
Prepaid expenses			3,558		732
			<u>7,971</u>		<u>2,141</u>
Money in the bank					
Shawbrook Bank - Fixed rate			0		38,207
Shawbrook Bank - 60 day notice			15,361		15,261
Deposit account - HSBC			5,998		8,506
Current account - HSBC			25,118		3,724
			<u>46,477</u>		<u>65,698</u>
Less: Booking fees received for future events			(2,477)		(940)
Less: Future events bookings money received			(2,135)		(177)
Less: Damage & Cleaning Deposits received			(3,082)		(1,203)
Less: Cleaning + Chairs/tables away (in advance)			(226)		0
			<u>(7,920)</u>		<u>(2,320)</u>
Net bank balances			<u>38,557</u>		<u>63,378</u>
Total current assets			<u>46,527</u>		<u>65,519</u>
Creditors: Amounts falling due within one year					
Trade creditors			(1,579)		(241)
Accrued expenses			(14,692)		(11,263)
			<u>(16,271)</u>		<u>(11,504)</u>
Net cash resources available			30,256		54,015
Net Assets			<u>1,864,515</u>		<u>1,852,536</u>
Net cash resources change in the period			<u>(23,759)</u>		<u>29,376</u>

	At 31 March 2022		At 31 March 2021	
	£'s	£'s	£'s	£'s
Construction and fit out of New Village Hall				
Sale and acquisition of freehold land, construction of New Village Hall				
Brought forward	1,764,943		1,782,861	
Additions	0		0	
Less; Depreciation of related assets	<u>(17,918)</u>		<u>(17,918)</u>	
		1,747,025		1,764,943
Funding of Equipment & Fittings purchased				
Brought forward	33,578		40,855	
Additions	0		0	
Less; Depreciation of related assets	<u>(7,508)</u>		<u>(7,277)</u>	
		26,070		33,578
General funds				
Brought forward	54,015		24,639	
Grant support - Covid	18,065		40,358	
Croudace Settlement	15,260		0	
Investments - change in value	92		0	
Net surplus or (deficit) for the year	3,988		(10,982)	
Carried forward		<u>91,420</u>		<u>54,015</u>
Total balances carried forward		<u>1,864,515</u>		<u>1,852,536</u>

The financial accounts on pages 6 to 11 were approved by the Trustees on 10 June 2022 and signed on their behalf by:

D C Birch
 Treasurer and Trustee



Basis of Accounting

The Financial Statements are prepared on an accruals basis so that income and expenditure are recognised in the period to which they relate.

The Financial Statements have been prepared under the historic cost convention taking into account the provisions of the Charities Act 2011 and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). The Financial Statements are not required to be fully compliant with FRS 102.

Going concern

In preparing the Financial Statements the trustees assess whether use of the going concern concept is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the Financial Statements.

Donated assets, equipment, facilities or services

A donation of a capital asset is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The value will be recognised as part of reserves in the balance sheet and a corresponding amount included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

Cash donations are included in the income and expenditure account unless received for a specific purpose when they are held in reserves until the relevant expenditure or asset purchase has been completed.

Due to the nature and intended outcome of services and assistance provided on a without charge basis by professional advisors, tradesmen or members of the public no evaluation of specification or monetary value is carried out. Hence no amounts in respect of such services and assistance are included in the Financial Statements.

Income recognition

Income is measured at the fair value of the consideration received or receivable from the hire of facilities or equipment, net of discounts. Income is recognised when the hiring has been completed and there is an entitlement to receive consideration for the facilities or equipment provided.

Hire fee payments in advance

Booking and hire fees received in advance of the date of a hiring are included in creditors and not taken into account as income until after the hire has been completed. Damages Deposits received are included in creditors until repaid to the hirer or offset against relevant remedial costs incurred.

Tangible fixed assets

Fixed Assets are stated at cost, net of depreciation and any provision for impairment. Assets in the course of construction are included at cost as depreciation is not charged until these are brought fully into use.

Tangible fixed assets acquired by way of gift or with the aid of specific grants, are included in the balance sheet at cost and depreciated over their expected useful economic life. The related funding value is credited to a reserves account in the balance sheet. Depreciation on those assets is charged to that reserves account.

Depreciation of assets

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Buildings – 100 years

Equipment, Fixtures and fittings – 7 to 10 years

Depreciation is deducted from the appropriate balance sheet reserve which funded the acquisition of the asset. A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value may not be recoverable in full. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments and deducted from the appropriate balance sheet reserves.

Year to 31st March 2022

ACCOUNTING POLICIES cont/....

Investments

Investments are stated at Market Value at the balance sheet date.

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment or amounts written off are recognised in the income and expenditure account.

Liabilities

Liabilities are recognised when there is an obligation subsisting at the balance sheet date as a result of a past event and it is probable that a payment will be required. Liabilities are recognised at the amount expected to be paid to settle the debt.

Provisions for potential liabilities

Provisions for potential liabilities are made where an event has taken place that gives the Charity a legal or constructive obligation and a reliable estimate can be made of the amount payable, or that may become payable, taking into account all relevant facts, legal advice, risks, uncertainties and stages of negotiation of a settlement sum.

Cash at bank

Cash at bank is represented by cash held with UK banks repayable without penalty within 24 hours or notice of 60 days or less.

Government Covid Support Payments or Grants

Government Covid support or grants are recognised in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities are recognised over the relevant period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants are recognised when the conditions for their receipt have been complied with.

Taxation

The Trust is considered to meet the definition of a Charity for UK tax purposes. No provision is therefore made for taxation as the Trust is a Registered Charity with tax exempt status.

Critical accounting estimates and areas of judgement

Estimates and judgements applied in preparing the Financial Statements are based on available factual information, legal and other relevant factors, expectation of the effects of future events, personal experience and the specific expertise of the Trustees.

General Information

Details of the Registered Charity, Meppershall Village Hall, are set out on page 1.

The principal activity of the Charity continued to be that of operating and providing a Village Hall for local residents and their families together with the related facilities and equipment.

The presentation currency of the financial statements is the Pound Sterling (GBP). Monetary amounts are rounded to the nearest whole pound.

The significant accounting policies applied in preparation of these financial statements are set out above. These policies have been consistently applied to all years unless otherwise stated.

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2022
NOTES TO THE FINANCIAL STATEMENTS

1. Fixed Assets

	Land & New Village Hall building £'s	Equipment & Fittings £'s	Total £'s
Cost			
Brought forward 1.4.2021	1,791,820	48,525	1,840,345
Additions	0	3,072	3,072
Cost at 31.3.2022	<u>1,791,820</u>	<u>51,597</u>	<u>1,843,317</u>
Depreciation			
Brought forward 1.4.2021	26,877	14,947	41,824
Provision for the year	17,918	7,508	25,426
Carried forward 31.3.2022	<u>44,795</u>	<u>22,455</u>	<u>67,250</u>
Net Book Value 31.3.2022	<u>1,747,025</u>	<u>29,142</u>	<u>1,776,167</u>
Net Book Value 31.3.2021	<u>1,764,943</u>	<u>33,578</u>	<u>1,798,521</u>

2. Investments

The Investments comprise Units in Stock Market based funds managed by Schroder & Co. Limited, trading as Cazenove Capital. The investments have been made for the purposes of income and growth in value to meet future capital expenditure and refurbishment costs. The initial sum invested was £58,000.

3. Related party transactions

a) The following amounts were paid to individual trustees or their related parties during the year:

Graham Walker:

- For property maintenance services	£1,440 (2021 £1,440)
- For hirer support and specific works	£ 400 (2021 £Nil)

b) The trustees were reimbursed costs incurred on behalf of Meppershall Village Hall on a £1 for £1 basis.

4. Independent Examiner

Goods to the value of approx. £99 are provided to the Independent Examiner in respect of the Annual Review carried out.

MEPPERSHALL VILLAGE HALL

England & Wales - Charity number 300052

Accounts

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2021
Financial Statements

Page 1

CHARITY NUMBER
300052

TRUST ASSETS

A Village Hall on land at Meppershall in Bedfordshire together with cash and other assets available to the trustees.

TRUSTEES

David Birch
Dave Foskett
Graham Jones
Graham Walker
Gordon Cordes

Specific responsibilities

(Property construction and treasurer)
(Property construction, maintenance & IT)
(Property construction and legal matters)
(Premises maintenance, Bars & Licensee)
(Entertainment & Bars)

Secretary

Graham Jones

INDEPENDENT EXAMINER

Richard Bodily ACA
Chartered Accountant
28 Dunstable Road
Luton
LU1 1DY

BANKERS

HSBC
19 Midsummer Place
Milton Keynes
PO Box 1888
Coventry
CV3 9WN

Shawbrook
Lutea House
Warley Hill Business Park
The Drive, Great Warley
Brentwood, Essex
CM13 3BE

CONTACT and CORRESPONDENCE

The Brook
18B Shefford Road
Meppershall
Bedfordshire
SG17 5LJ

Tel: 07485 102727

Email: enquiries@meppershallvillagehall.co.uk

Website: www.meppershallvillagehall.co.uk

Report of the Trustees

Constitution and Object of the Trust

The Trust was established by a conveyance dated 26th January 1960 of land on which the original Meppershall Village Hall was constructed and recreational facilities provided. The assets of the trust are to be used for the purposes of improving the conditions of life for the residents of Meppershall in Bedfordshire and the neighbouring areas.

Trustees and Committee of Management

The trustees and committee of management is to comprise five members elected at the Annual General Meeting each year and others representing local organisations. No remuneration or expense allowances are paid for acting in the capacity of trustee.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

Statement of Trustees' responsibilities

The Trustees are aware of their responsibilities to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing the accounts the Trustees have accepted the requirement to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Statement of Recommended Practice and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the Charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees accept responsibility for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The Trustees hold the majority of funds as reserves until such time as suitable projects or expenditure are identified to fulfil the charitable objectives. Separate reserves have been set up for Covid related Grant Monies received.

Risk assessment

The Trustees actively review the major risks the Trust faces on a regular basis. As well as considering internal controls, the Trustees have also examined other operational risks and confirm that systems and initiatives are in place which are regularly reviewed in order to mitigate those risks.

Charities Bill

The Trustees are mindful of the changes set out in the Charities Bill Fact Sheet issued on 22 June 2021 which is going through the consultative stages and intended to implement the recommendations in the Law Commission's 2017 Report on Technical Issues in Charity Law. The changes are expected to be advantageous in simplifying the administration and day to day operations of Charities.

THE MEPPERSHALL VILLAGE HALL Year to 31st March 2021

Page 3

Report of the Trustees - continued

New Village Hall and adjacent land

The Trustees have continued to work together with Meppershall Parish Council in respect of negotiating and agreeing terms with the contractor to complete the works outstanding on the new Village Hall and the (Council's) adjacent land. Settlement terms for payment of financial sums were finally agreed at the end of October 2021, which means that the required works will progress under the control of the Trustees and Parish Councilors.

The New Village Hall was handed over on 19 December 2018 and since then has operated for the benefit of the local community including bars, café, PreSchool, regular hirers for specific activities and individuals arranging one-off events. The children's play areas and sports pitches are under construction with rectification works to be completed.

The Trustees have access to a fund of monies remaining from completing the sale of land of just over £73k (2020 £73k). This sum is available to the Trustees and the Meppershall Parish Council to meet costs arising in the construction, purchase of equipment, fit out of the New Village Hall, the play areas, sports pitches and leisure facilities. It is intended that a balance will be retained sufficient to assist with the running costs in the early years whilst hirings and usage build up. The objective of the Trustees and the Parish Council is that the new facilities cover their annual costs out of revenue received.

Covid-19

The New Village Hall was closed from mid-March 2020, with the PreSchool, bars and café re-commencing operations from late June and early July 2020 respectively. Regular hirers and one-off events were not operational during the six months to early September 2020. A similar close down other than PreSchool ensued for part of November and December 2020 and all of January 2021 then onwards through until mid-May 2021.

The income from hirings in the 2020/21 year is therefore substantially reduced compared to normal expectations. The trustees have taken all reasonable steps to eliminate costs and keep those necessary for maintaining the building to a minimum.

Financial results

Overall the trustees continue to be very pleased with the range of activities carried on by User Groups and one off individual hirers each week.

However, the Covid-19 lockdown periods from March 2020 through much of 2020/21 meant that a lot of the activities of regular hirers as well as parties, weddings and special events were cancelled.

The Trustees were successful in securing Covid Support Grant Funding which assisted in covering the fixed operating expenses (insurance, electrical monitoring, defensive heating, CCTV, required maintenance contracts, intruder & fire alarm services, salary etc.) and additional costs of providing a Covid secure environment during the times when it was possible to operate the Village Hall in that twelve months (signage, disinfectants, sprays etc.).

Income in the 12 months to 31 March 2021 was £16k (2020 £48k), with operating expenditure of £27k (2020 £44k), leaving a net deficit of £11k for the year. Covid support money received totalled £40k which has covered that deficit and is providing funds to meet the costs of lockdowns in the 2021/22 year as well as supporting regular hirers with hire fee reductions and/or exceptional flexibility.

The lifting of Covid lockdown restrictions and speed of rolling out of vaccines has meant that the last quarter of the 2021 calendar year is seeing a return towards the levels of activity experienced in the latter part of 2019 but substantial increases in day to day operating costs.

In future years costs will be incurred for equipment maintenance and refurbishment works, thus the Trustees are mindful of putting aside monies out of Covid Support Funding and Hire Fees to meet that expenditure.

**THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2021**

Page 4

Report of the Trustees - continued

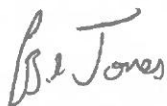
Review of the year – fulfilling our objectives and public benefit
Details of the activities are set out above.

Income and expenditure are set out on pages 6 to 9 and on pages 10 to 12 the applicable notes with further details.

The Trustees consider that the objectives of the Charity have been met in the year, albeit curtailed due to the effects of Covid restrictions.

Approval

This report was approved and signed on behalf of the Trustees.



Graham Jones
Trustee
23 November 2021

The Meppershall Village Hall
Independent examiner's report
to the trustees of The Meppershall Village Hall (Charity Number 300052)
Year to 31st March 2021

Page 5

I report on the financial statements of the Charity for the year ended 31st March 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

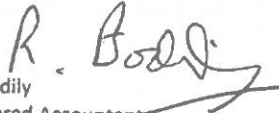
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or,
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


R T Bodily
Chartered Accountant
Machins Building
28 Dunstable Road
Luton LU1 1DY

30 November 2021

Meppershall Village Hall
Income and Expenditure
Year to 31 March 2021

Page 6

	Year to 31 March 2021		Year to 31st March 2020	
	£'s	£'s	£'s	£'s
INCOME				
Hirings - One off and events	293	2%	8,685	0%
Hirings - Booking Fees	107	1%	2,131	0%
		400		10,816
Social Club hire fees paid	3,446	21%	9,347	19%
Social Club BT Sport	(277)		3,353	
Less: BT Sport costs paid for by Social Club	0		(3,353)	
		3,169		9,347
Walnut Tree Café		1,410		5,850
				12%
Hirings - Regular Users				
PreSchool (approx 38 wks pa)	8,668	52%	7,996	
Feloran, Pilates & similar entities	212	1%	5,254	
Krusaders/Kickboxers	510	3%	2,813	
Players	66	0%	2,180	
Parish Council	0	0%	362	
Others	1,256	8%	1,116	
		10,712		19,720
				41%
Salvation Army - Clothes recycling		176		293
				1%
Pool Table		4		1,016
				2%
Snooker table		229		861
				2%
Donations - hirers		0		60
Donations - Social Club		0		50
Bank interest receivable		534		55
				0%
TOTAL INCOME		16,634		48,068
				100%
EXPENDITURE				
Cleaning & Waste Removal	5,747	35%	15,386	
Maintenance & Materials	5,553	33%	4,133	
Hire & Marketing services	3,432	21%	5,489	
Insurance, water, power & telephone services	12,314	74%	17,042	
Administration and licence costs	570	3%	1,386	
		27,616		43,436
				90%
TOTAL EXPENDITURE - per schedule				
NET (DEFICIT) or INCOME FOR THE YEAR		(10,982)		4,632
				10%

NOTE:

Cash in bank (excluding hire booking fees or deposits) £63,378
No provision yet made for periodic maintenance nor redecoration costs
No provision made for depreciation of assets as this is taken direct to reserves

	31 March 2021		31st March 2020	
	£'s	£'s	£'s	£'s
Fixed Assets				
Land and Construction of New Village Hall		1,764,943		1,782,861
Equipment & Fittings		<u>33,578</u>		<u>40,855</u>
		<u>1,798,521</u>		<u>1,823,716</u>
Current Assets				
Debtors and Monies receivable				
Social Club hire+electric	0		792	
Lettings & hirings	1,409		2,858	
Prepaid expenses	<u>732</u>		<u>3,596</u>	
	<u>2,141</u>		<u>7,246</u>	
Money in the bank				
Shawbrook Bank - Fixed rate	38,207		0	
Shawbrook Bank - 60 day notice	15,261		0	
Deposit account - HSBC	8,506		29,000	
Current account - HSBC	<u>3,724</u>		<u>2,221</u>	
	<u>65,698</u>		<u>31,221</u>	
Less: Future events bookings money received	(215)		(498)	
Less: Damage & Cleaning Deposits received	(1,165)		(1,505)	
Less: Booking fees received for future events	<u>(940)</u>		<u>(643)</u>	
	<u>(2,320)</u>		<u>(2,646)</u>	
Net bank balances	<u>63,378</u>		<u>28,575</u>	
Total current assets	<u>65,519</u>		<u>35,821</u>	
Creditors: Amounts falling due within one year				
Trade creditors	(241)		(448)	
Accrued expenses	<u>(11,263)</u>		<u>(10,734)</u>	
	<u>(11,504)</u>		<u>(11,182)</u>	
Net cash resources available	<u>54,015</u>		<u>24,640</u>	
Net Assets	<u>1,852,536</u>		<u>1,848,356</u>	
Net cash resources change in the period	<u>29,376</u>		<u>4,632</u>	

Meppershall Village Hall
Statement of funds of the charity:
31 March 2021

Page 8

	31 March 2021	31st March 2020
Construction and fit out of New Village Hall		
Sale of freehold land, contract for acquisition of land and construction of New Village Hall		
Brought forward	1,782,861	1,775,178
Additions	0	16,642
Less; Depreciation of related assets	<u>(17,918)</u>	<u>(8,959)</u>
	1,764,943	1,782,861
Funding of Equipment & Fittings purchased		
Brought forward	40,856	33,163
Additions	0	13,926
Less; Depreciation of related assets	<u>(7,277)</u>	<u>(6,233)</u>
	33,579	40,856
General funds		
Brought forward	24,639	20,007
Grant support - Covid	40,357	0
Net (deficit) or surplus for the year	<u>(10,982)</u>	<u>4,632</u>
Carried forward	54,014	24,639
Total balances carried forward	<u>1,852,536</u>	<u>1,848,356</u>

The financial accounts on pages 6 to 11 were approved by the Trustees on 23 November 2021 and signed on their behalf by:

D C Birch
Treasurer and Trustee



THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2021
ACCOUNTING POLICIES

Page 9

Basis of Accounting

The Financial Statements are prepared on an accruals basis so that income and expenditure are recognised in the period to which they relate.

The Financial Statements have been prepared under the historic cost convention taking into account the provisions of the Charities Act 2011 and Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). The Financial Statements are not required to be fully compliant with FRS 102.

Going concern

In preparing the Financial Statements the trustees assess whether use of the going concern concept is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the Financial Statements.

Donated assets, equipment, facilities or services

A donation of a capital asset is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The value will be recognised as part of reserves in the balance sheet and a corresponding amount included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

Cash donations are included in the income and expenditure account unless received for a specific purpose when they are held in reserves until the relevant expenditure or asset purchase has been completed.

Due to the nature and intended outcome of services and assistance provided on a without charge basis by professional advisors, tradesmen or members of the public no evaluation of specification or monetary value is carried out. Hence no amounts in respect of such services and assistance are included in the Financial Statements.

Income recognition

Income is measured at the fair value of the consideration received or receivable from the hire of facilities or equipment, net of discounts. Income is recognised when the hiring has been completed and there is an entitlement to receive consideration for the facilities or equipment provided.

Hire fee payments in advance

Booking and hire fees received in advance of the date of a hiring are included in creditors and not taken into account as income until after the hire has been completed. Damages Deposits received are included in creditors until repaid to the hirer or offset against relevant remedial costs incurred.

Tangible fixed assets

Fixed Assets are stated at cost, net of depreciation and any provision for impairment. Assets in the course of construction are included at cost as depreciation is not charged until these are brought fully into use.

Tangible fixed assets acquired by way of gift or with the aid of specific grants, are included in the balance sheet at cost and depreciated over their expected useful economic life. The related funding value is credited to a reserves account in the balance sheet. Depreciation on those assets is charged to that reserves account.

Depreciation of assets

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Buildings – 100 years

Equipment, Fixtures and fittings – 7 to 10 years

Depreciation is deducted from the appropriate balance sheet reserve which funded the acquisition of the asset. A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value may not be recoverable in full. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments and deducted from the appropriate balance sheet reserves.

Year to 31st March 2021

ACCOUNTING POLICIES cont/....

Debtors and Creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment or amounts written off are recognised in the income and expenditure account.

Liabilities

Liabilities are recognised when there is an obligation subsisting at the balance sheet date as a result of a past event and it is probable that a payment will be required. Liabilities are recognised at the amount expected to be paid to settle the debt.

Provisions for potential liabilities

Provisions for potential liabilities are made where an event has taken place that gives the Charity a legal or constructive obligation and a reliable estimate can be made of the amount payable, or that may become payable, taking into account all relevant facts, legal advice, risks, uncertainties and stages of negotiation of a settlement sum.

Cash at bank

Cash at bank is represented by cash held with UK banks repayable without penalty within 24 hours.

Government Covid Support Payments or Grants

Government Covid support or grants are recognised in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities are recognised over the relevant period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned. All grants are recognised when the conditions for their receipt have been complied with.

Taxation

The Trust is considered to meet the definition of a Charity for UK tax purposes. No provision is therefore made for taxation as the Trust is a Registered Charity with tax exempt status.

Critical accounting estimates and areas of judgement

Estimates and judgements applied in preparing the Financial Statements are based on available factual information, legal and other relevant factors, expectation of the effects of future events, personal experience and the specific expertise of the Trustees.

General Information

Details of the Registered Charity, Meppershall Village Hall, are set out on page 1.

The principal activity of the Charity continued to be that of operating and providing a Village Hall for local residents and their families together with the related facilities and equipment.

The presentation currency of the financial statements is the Pound Sterling (GBP). Monetary amounts are rounded to the nearest whole pound.

The significant accounting policies applied in preparation of these financial statements are set out above. These policies have been consistently applied to all years unless otherwise stated.

THE MEPPERSHALL VILLAGE HALL
Year to 31st March 2021
NOTES TO THE FINANCIAL STATEMENTS

Page 11

1. Fixed Assets

	Land & New Village Hall building £'s	Equipment & Fittings £'s	Total £'s
Cost			
Brought forward 1.4.2020	1,791,820	48,525	1,840,345
Additions	0	0	0
Cost at 31.3.2021	<u>1,791,820</u>	<u>48,525</u>	<u>1,840,345</u>
Depreciation			
Brought forward - 1.4.2020	8,959	7,670	16,629
Provision for the year to 31.3.2021	17,918	7,277	25,195
Carried forward 31.3.2021	<u>26,877</u>	<u>14,947</u>	<u>41,824</u>
Net Book Value 31.3.2021	<u>1,764,943</u>	<u>33,578</u>	<u>1,798,521</u>
Net Book Value 31.3.2020	<u>1,782,861</u>	<u>40,855</u>	<u>1,823,716</u>

2. Related party transactions

a) The following amounts were paid to individual trustees or their related parties during the year:

Graham Walker:	
- For property maintenance services	£1,440 (2020 £1,440)
- For specific works	£ Nil (2019 £415)

b) The trustees were reimbursed costs incurred on behalf of Meppershall Village Hall on a £1 for £1 basis.

3. Independent Examiner

Goods to the value of approx. £99 are provided to the Independent Examiner in respect of the Annual Review carried out.

