

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

HARROLD PLAYING FIELD ASSOCIATION

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HARROLD PLAYING FIELD ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees M Hartwell, Trustee
B Wilson, Trustee (appointed 7 September 2021)
B Woodward, Trustee
P Thompson, Trustee
N Aellen, Trustee (appointed 24 April 2023)

**Charity registered
number** 300036

Principal office 5 Meadway
Harrold
Bedford
MK43 7DP

Accountants MHA
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2021 to 30 September 2022.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees administer the Charity and meet on a regular basis.

The Charity is managed on a day to day basis, by the Chief Executive Officer appointed by the Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Wills - Chair, resigned 30th September 2022
B Wilson
B Woodward
P Thompson
M Hartwell
N Aellen - appointed 24th April 2023

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are football, cricket and scouting. These activities are carried out by Harrold Cricket Club and the 51st Harrold Cubs and Scouts. Football was played by a club which has now using other facilities and we will be looking to encourage football on the playing field in the future. The pavilion and playing field is also available for hire when the facilities are not being used for sporting activities.

Strategies for achieving objective

We look for funding opportunities which will help us maintain and improve the pavilion and playing field for its users.

We currently advertise in the local Bridge magazine to make people aware of the playing field pavilion for hiring. The principal hirers advertise separately the activities of the cricket club, football club and scout group to make it available to new members.

The website and facebook page to improve awareness of the playing field in the local community and further afield are now up and running. These will be used to communicate more effectively with potential users and groups in the future.

Activities undertaken to achieve objectives

The main activities undertaken to achieve its objectives is:

- Ongoing maintenance of the pavilion and playing field area
- Ad hoc pavilion hire
- Hire of the facilities to the 2 main user groups
- Fundraising where necessary

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievement and performance

Main achievements of the Charity

The main achievements of the charity were as follows:

- Improvements to the main gate hard standing area to allow heavy deliveries to be made without damaging the field.
- Completion of outstanding refurbishment works to the pavilion
- Additional building and plumbing works to the cub hut.
- Launching of the website and facebook pages to improve communications to existing and potential users.

Financial Review

Reserves at 30 September 2022 were £75,387 (2021 : £81,149).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M J Hartwell
.....
M Hartwell
(Trustee)
Date: 26 June 2023

N D Aellen
.....
N Aellen
(Trustee)

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

M J Hartwell
.....
M Hartwell
Trustee
Date: 26 June 2023

N D Aellen
.....
N Aellen
Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 4 July 2023

Martin Herron BA (Hons) ACA

MHA

Chartered Accountants

Milton Keynes

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	60	60	54,312
Charitable activities	4	-	33,271	33,271	13,329
Other income	5	-	17	17	10
Total income		-	33,348	33,348	67,651
Expenditure on:					
Charitable activities		3,548	35,562	39,110	19,961
Total expenditure		3,548	35,562	39,110	19,961
Net movement in funds		(3,548)	(2,214)	(5,762)	47,690
Reconciliation of funds:					
Total funds brought forward		38,965	42,184	81,149	33,459
Net movement in funds		(3,548)	(2,214)	(5,762)	47,690
Total funds carried forward		35,417	39,970	75,387	81,149

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	29,790	21,536
		<u>29,790</u>	<u>21,536</u>
Current assets			
Stocks	11	1,907	822
Debtors	12	2,501	1,653
Cash at bank and in hand		48,904	60,247
		<u>53,312</u>	<u>62,722</u>
Creditors: amounts falling due within one year	13	(7,715)	(3,109)
Net current assets		<u>45,597</u>	<u>59,613</u>
Total assets less current liabilities		<u>75,387</u>	<u>81,149</u>
Total net assets		<u><u>75,387</u></u>	<u><u>81,149</u></u>
Charity funds			
Restricted funds	14	35,417	38,965
Unrestricted funds	14	39,970	42,184
Total funds		<u><u>75,387</u></u>	<u><u>81,149</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M J Hartwell
.....
M Hartwell
Trustee
Date: 26 June 2023

N D Aellen
.....
N Aellen
Trustee

The notes on pages 9 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Meadway, Harrold, Bedford, MK43 7DP. The registered charity number is 300036.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	60	60
	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	33,500	-	33,500
Government grants	-	19,393	19,393
Similar incoming resources	-	1,419	1,419
	33,500	20,812	54,312

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Bar sales	28,619	28,619
Hire of pavilion	900	900
Hire of pitches	1,650	1,650
Eon FIT receipts	2,102	2,102
	33,271	33,271

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Income from charitable activities (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Bar sales	9,672	9,672
Hire of pavilion	412	412
Hire of pitches	1,700	1,700
Eon FIT receipts	1,545	1,545
	<u>13,329</u>	<u>13,329</u>

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	<u>17</u>	<u>17</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	<u>10</u>	<u>10</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	<u>39,110</u>	<u>39,110</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Total funds 2021 £
Charitable activities	19,961	19,961

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Depreciation	4,771	4,771
Bar sales - cost of sales	23,552	23,552
Cleaning	1,256	1,256
Water and sewerage charges	270	270
Insurance	1,425	1,425
Upkeep of field	2,911	2,911
General expenses	190	190
Repairs and renewals	2,601	2,601
Advertising	80	80
Accountancy	1,238	1,238
Electricity	706	706
Registration fees	110	110
	39,110	39,110

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2021 £	Total funds 2021 £
Depreciation	3,409	3,409
Bar sales - cost of sales	7,893	7,893
Cleaning	749	749
Water and sewerage charges	247	247
Insurance	1,454	1,454
Upkeep of field	1,884	1,884
General expenses	10	10
Repairs and renewals	1,995	1,995
Advertising	80	80
Accountancy	1,162	1,162
Electricity	1,008	1,008
Registration fees	70	70
	<hr/>	<hr/>
	19,961	19,961
	<hr/>	<hr/>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,076 (2021 - £1,000), and other services of £ - (2021 - £162).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Staff costs

There were no employees of the charity during the year (2021 - NIL).

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2021	6,454	4,459	35,015	1,989	6,167	54,084
Additions	3,472	-	571	8,400	582	13,025
At 30 September 2022	<u>9,926</u>	<u>4,459</u>	<u>35,586</u>	<u>10,389</u>	<u>6,749</u>	<u>67,109</u>
Depreciation						
At 1 October 2021	6,454	1,916	19,498	1,989	2,691	32,548
Charge for the year	347	342	2,256	840	986	4,771
At 30 September 2022	<u>6,801</u>	<u>2,258</u>	<u>21,754</u>	<u>2,829</u>	<u>3,677</u>	<u>37,319</u>
Net book value						
At 30 September 2022	<u>3,125</u>	<u>2,201</u>	<u>13,832</u>	<u>7,560</u>	<u>3,072</u>	<u>29,790</u>
At 30 September 2021	<u>-</u>	<u>2,543</u>	<u>15,517</u>	<u>-</u>	<u>3,476</u>	<u>21,536</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. Stocks

	2022	2021
	£	£
Bar stock	1,907	822
	<u><u> </u></u>	<u><u> </u></u>

12. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	2,501	1,653
	<u><u> </u></u>	<u><u> </u></u>

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	7,715	3,109
	<u><u> </u></u>	<u><u> </u></u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds	42,184	33,348	(35,562)	39,970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Pavilion refurbishment	38,965	-	(3,548)	35,417
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>81,149</u>	<u>33,348</u>	<u>(39,110)</u>	<u>75,387</u>

Restricted funds are to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be fully utilised in the coming financial year. Any existing funds already spent are included as fixed assets with the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds	25,459	33,551	(16,826)	42,184

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Restricted funds				
Pavilion refurbishment	8,000	33,500	(2,535)	38,965

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Total of funds	33,459	67,051	(19,361)	81,149

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	42,184	33,348	(35,562)	39,970
Restricted funds	38,965	-	(3,548)	35,417
	81,149	33,348	(39,110)	75,387

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	25,459	33,551	(16,826)	42,184
Restricted funds	8,000	33,500	(2,535)	38,965
	<u>33,459</u>	<u>67,051</u>	<u>(19,361)</u>	<u>81,149</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	35,417	(5,627)	29,790
Current assets	-	53,312	53,312
Creditors due within one year	-	(7,715)	(7,715)
Total	<u>35,417</u>	<u>39,970</u>	<u>75,387</u>