

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

HARROLD PLAYING FIELD ASSOCIATION

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HARROLD PLAYING FIELD ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	M Wills, Chair B Wilson, Trustee (appointed 7 September 2021) B Woodward, Trustee P Thompson, Trustee M Hartwell, Trustee
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Charity registered number	300036
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Principal office	5 Meadway Harrold Bedford MK43 7DP
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Accountants	MHA Macintyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ
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HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2020 to 30 September 2021.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees administer the Charity and meet on a regular basis.

The Charity is managed on a day to day basis, by the Chief Executive Officer appointed by the Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Wills - Chair
B Wilson, appointed 7 September 2021
B Woodward
P Thompson
M Hartwell

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are football, cricket and scouting. These activities are carried out by Harrold Cricket club, Harrold and Carlton football club and the 51st Harrold Cubs and Scouts. The pavilion and playing field is also available for hire when the facilities are not being used for sporting activities.

Strategies for achieving objective

We look for funding opportunities which will help us maintain and improve the pavilion and playing field for its users.

We currently advertise in the local Bridge magazine to make people aware of the playing field pavilion for hiring. The principal hirers advertise separately the activities of the cricket club, football club and scout group to make it available to new members.

We have started to develop both a website and Facebook page to improve awareness of the playing field in the local community and further afield.

Activities undertaken to achieve objectives

The main activities undertaken to achieve its objectives is:

- Ongoing maintenance of the pavilion and playing field area
- Ad hoc pavilion hire
- Hire of the facilities to the 3 main user groups
- Fundraising where necessary

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievement and performance

Main achievements of the Charity

The main achievements of the charity during the current year were the completion of the refurbishment work to the pavilion. This work was mainly funded by Harrold Parish Council and the Football Foundation.

Financial Review

Reserves at 30 September 2021 were £81,149 (2020 : £33,459).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

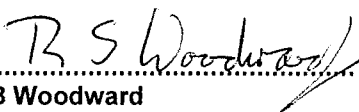
Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

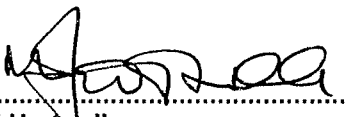
Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
B Woodward
Trustee

Date: 31 January 2023


.....
M Hartwell
Trustee

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

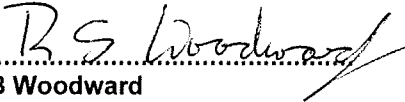
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

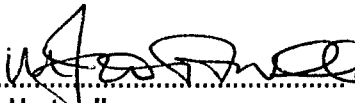
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
B Woodward
Trustee
Date: 31 January 2023


.....
M Hartwell
Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

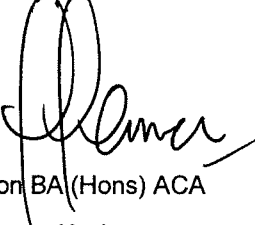
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:


Martin Herron BA (Hons) ACA

Dated: 7 February 2023

MHA Macintyre Hudson
Chartered Accountants
Milton Keynes

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
	Note				
Income from:					
Donations and legacies	3	33,500	20,812	54,312	18,820
Charitable activities	4	-	13,329	13,329	5,000
Other income	5	-	10	10	10
Total income		33,500	34,151	67,651	23,830
Expenditure on:					
Charitable activities		2,446	17,515	19,961	6,136
Total expenditure		2,446	17,515	19,961	6,136
Net movement in funds		31,054	16,636	47,690	17,694
Reconciliation of funds:					
Total funds brought forward		8,000	25,459	33,459	15,765
Net movement in funds		31,054	16,636	47,690	17,694
Total funds carried forward		39,054	42,095	81,149	33,459

The Statement of financial activities includes all gains and losses recognised in the year.

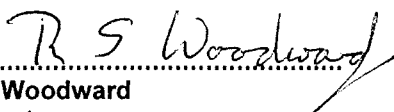
The notes on pages 9 to 20 form part of these financial statements.

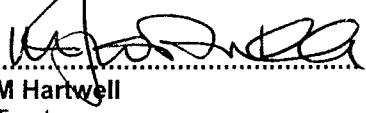
HARROLD PLAYING FIELD ASSOCIATION

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	10	21,536	3,951
		<u>21,536</u>	<u>3,951</u>
Current assets			
Stocks	11	822	120
Debtors	12	1,653	1,254
Cash at bank and in hand		60,247	29,488
		<u>62,722</u>	<u>30,862</u>
Creditors: amounts falling due within one year	13	(3,109)	(1,354)
Net current assets		<u>59,613</u>	<u>29,508</u>
Total assets less current liabilities		<u>81,149</u>	<u>33,459</u>
Total net assets		<u>81,149</u>	<u>33,459</u>
Charity funds			
Restricted funds	14	38,965	8,000
Unrestricted funds	14	42,184	25,459
Total funds		<u>81,149</u>	<u>33,459</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


B Woodward
Trustee


M Hartwell
Trustee

Date: 31 January 2023

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Meadway, Harrold, Bedford, MK43 7DP. The registered charity number is 300036.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	33,500	-	33,500
Government grants	-	19,393	19,393
Similar incoming resources	-	1,419	1,419
	<u>33,500</u>	<u>20,812</u>	<u>54,312</u>
	As restated Restricted funds 2020 £	As restated Unrestricted funds 2020 £	As restated Total funds 2020 £
Grants	8,000	10,000	18,000
Similar incoming resources	-	820	820
	<u>8,000</u>	<u>10,820</u>	<u>18,820</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Bar sales	9,672	9,672
Hire of pavilion	412	412
Hire of pitches	1,700	1,700
Fundraising	-	-
Eon FIT receipts	1,545	1,545
	<u>13,329</u>	<u>13,329</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Income from charitable activities (continued)

	As restated Unrestricted funds 2020 £	As restated Total funds 2020 £
Bar sales	2,365	2,365
Hire of pavilion	25	25
Hire of pitches	640	640
Fundraising	34	34
Eon FIT receipts	1,936	1,936
	<u>5,000</u>	<u>5,000</u>

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	<u>10</u>	<u>10</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest receivable	<u>10</u>	<u>10</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Charitable activities	<u>19,961</u>	<u>19,961</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2020 £	Total funds 2020 £
Charitable activities	6,136	6,136

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Depreciation	3,409	3,409
Bar sales - cost of sales	7,893	7,893
Cleaning	749	749
Water and sewerage charges	247	247
Insurance	1,454	1,454
Upkeep of field	1,884	1,884
General expenses	10	10
Repairs and renewals	1,995	1,995
Advertising	80	80
Accountancy	1,162	1,162
Electricity	1,008	1,008
Registration fees	70	70
	19,961	19,961

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	As restated Activities 2020 £	As restated Total funds 2020 £
Depreciation	1,281	1,281
Bar sales - cost of sales	1,353	1,353
Cleaning	449	449
Water and sewerage charges	85	85
Insurance	1,419	1,419
Upkeep of field	478	478
General expenses	35	35
Repairs and renewals	119	119
Advertising	80	80
Accountancy	162	162
Electricity	605	605
Registration fees	70	70
	<u>6,136</u>	<u>6,136</u>

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,000	-
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>162</u>	<u>162</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. Staff costs

There were no employees of the charity during the year (2020 - NIL).

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2020	6,454	4,459	18,367	1,989	1,821	33,090
Additions	-	-	16,648	-	4,346	20,994
At 30 September 2021	<u>6,454</u>	<u>4,459</u>	<u>35,015</u>	<u>1,989</u>	<u>6,167</u>	<u>54,084</u>
Depreciation						
At 1 October 2020	6,454	1,574	17,301	1,989	1,821	29,139
Charge for the year	-	342	2,197	-	870	3,409
At 30 September 2021	<u>6,454</u>	<u>1,916</u>	<u>19,498</u>	<u>1,989</u>	<u>2,691</u>	<u>32,548</u>
Net book value						
At 30 September 2021	<u>-</u>	<u>2,543</u>	<u>15,517</u>	<u>-</u>	<u>3,476</u>	<u>21,536</u>
At 30 September 2020	<u>-</u>	<u>2,885</u>	<u>1,066</u>	<u>-</u>	<u>-</u>	<u>3,951</u>

11. Stocks

	2021 £	2020 £
Bar stock	<u>822</u>	<u>120</u>

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	1,653	1,254

13. Creditors: Amounts falling due within one year

	2021	As restated 2020
	£	£
Accruals and deferred income	3,109	1,354

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds	25,459	33,551	(16,826)	42,184
Restricted funds				
Pavilion refurbishment	8,000	33,500	(2,535)	38,965
Total of funds	33,459	67,051	(19,361)	81,149

Grants and money received during the year were to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be full utilised in the coming financial year. Any existing funds already spent are included as fixed assets with the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds	15,765	15,830	(6,136)	25,459
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
Restricted funds				
Pavilion refurbishment	-	8,000	-	8,000
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
Total of funds	15,765	23,830	(6,136)	33,459
	<hr/>	<hr/>	<hr/>	<hr/>

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	25,459	33,551	(16,826)	42,184
Restricted funds	8,000	33,500	(2,535)	38,965
	<hr/>	<hr/>	<hr/>	<hr/>
	33,459	67,051	(19,361)	81,149
	<hr/>	<hr/>	<hr/>	<hr/>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
General funds	15,765	15,830	(6,136)	25,459
Restricted funds	-	8,000	-	8,000
	<u>15,765</u>	<u>23,830</u>	<u>(6,136)</u>	<u>33,459</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	18,459	3,077	21,536
Current assets	20,506	42,216	62,722
Creditors due within one year	-	(3,109)	(3,109)
Total	<u>38,965</u>	<u>42,184</u>	<u>81,149</u>