

HARROLD PLAYING FIELD

England & Wales · Charity number 300036

Details

Status Registered

Legal form Other

Registered 1963-06-25

Register [View on the Charity Commission register](#)

Contact

Address St. Peters Barn
High Street
Harrold
Bedford
MK43 7DQ

Phone 07500591633

Email Nick.aellen@btinternet.com

Activities

Objects: RECREATION GROUND

Activities: The provision of sporting, recreation and leisure facilities mainly for the residents of Harrold and the surrounding villages

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HARROLD
- Bedford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£62,769	£58,403	-	-
2024-09-30	£62,649	£60,216	-	-
2023-09-30	£56,425	£54,511	-	-
2022-09-30	£33,348	£39,110	-	-
2021-09-30	£67,651	£19,961	-	-

Trustees

Name	Role	Appointed
Barry John Wilson		2021-09-07
Johnathan Calver		2024-06-03
Nick Aellen		2023-04-24
Richard Davis		2024-06-03

HARROLD PLAYING FIELD

England & Wales - Charity number 300036

Accounts

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

HARROLD PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

HARROLD PLAYING FIELD ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Trustees	B Wilson, Trustee N Aellen, Trustee R Davis, Trustee J Calver, Trustee
Charity registered number	300036
Principal office	St Peters Barn High Street Harrold MK43 7DQ
Accountants	MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of Harrold Playing Field Association for the year 1 October 2024 to 30 September 2025.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a trust deed.

Organisational Structure

The Board of Trustees delegates day to day administration of the charity to a Management Committee, which comprises both Trustees and Management Committee members representing the local community and main user groups.

The trustees who served during the year and up to the date of the signature of the financial statements were:

Nick Aellen
Barry Wilson
Richard Davis
Johnathan Calver

Objectives and Activities

Policies and objectives:

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are cricket and scouting. These activities are carried out by Harrold Cricket Club and the 51st Harrold Cubs and Scouts. In addition, this year has seen the return of Harrold and Carlton Football club with their "mini-kickers" using the pitch on Saturday mornings. The pavilion is also available for hire when it is not being used for sporting activities.

Activities undertaken to achieve objectives:

The main activities undertaken to achieve its objectives are:

- Hire of the facilities to the two main user groups
- Ongoing maintenance of the pavilion and playing field area
- Hosting social events for the local community
- Ad hoc pavilion hire

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2).

Achievement and performance

Main achievements of the Charity

The main achievements of the charity were as follows:

- Continuing to provide a venue for sporting and social activities for the local community
- Continuation of the successful Friday evening cricket mini events through the summer

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial Review

Rental from the two main user groups has been kept at the same level as the previous three years. Bar sales continue to be strong, building on the success of the Friday minis events through the summer months.

Reserves at the 30th September 2025 were £84,100 (2024 £79,734).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we hold £20,000 in the accounts to cover any unforeseen financial problems.

Going Concern

After making the appropriate enquiries, the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparation of the financial statements.

Methods of Appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

N D Aellen

.....
N Aellen

Trustee

Date: **26/01/2026**

B Wilson

.....
B Wilson

Trustee

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

N D Aellen

.....
N Aellen

Trustee

Date: **26/01/2026**

B Wilson

.....
B Wilson

Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: **27/01/2026**

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants

Milton Keynes

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	28	28	35
Charitable activities	4	-	62,454	62,454	62,451
Other income	5	-	287	287	163
Total income		-	62,769	62,769	62,649
Expenditure on:					
Charitable activities		6,402	52,001	58,403	60,216
Total expenditure		6,402	52,001	58,403	60,216
Net movement in funds		(6,402)	10,768	4,366	2,433
Reconciliation of funds:					
Total funds brought forward		24,291	55,443	79,734	77,301
Net movement in funds		(6,402)	10,768	4,366	2,433
Total funds carried forward		17,889	66,211	84,100	79,734

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	27,015	34,074
		<u>27,015</u>	<u>34,074</u>
Current assets			
Stocks	11	1,607	2,231
Debtors	12	1,042	1,009
Cash at bank and in hand		63,124	53,043
		<u>65,773</u>	<u>56,283</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(8,688)	(10,623)
		<u>57,085</u>	<u>45,660</u>
Net current assets		<u>57,085</u>	<u>45,660</u>
Total assets less current liabilities		<u>84,100</u>	<u>79,734</u>
Total net assets		<u>84,100</u>	<u>79,734</u>
Charity funds			
Restricted funds	14	17,889	24,291
Unrestricted funds	14	66,211	55,443
		<u>84,100</u>	<u>79,734</u>
Total funds		<u>84,100</u>	<u>79,734</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

N D Aellen

.....
N Aellen
Trustee
Date: **26/01/2026**

B Wilson

.....
B Wilson
Trustee

The notes on pages 9 to 19 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is St Peters Barn, High Street, Harrold, MK43 7DQ. The registered charity number is 300036.

The financial statements are prepared in GBP, rounded to the nearest whole pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of two elected and eight representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	28	28
	<hr/>	<hr/>
	Unrestricted funds 2024 £	Total funds 2024 £
Similar incoming resources	35	35
	<hr/>	<hr/>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Bar sales	58,275	58,275
Hire of pavilion	700	700
Hire of pitches	2,140	2,140
Eon FIT receipts	1,339	1,339
	<hr/>	<hr/>
	62,454	62,454
	<hr/>	<hr/>
	Unrestricted funds 2024 £	Total funds 2024 £
Bar sales	57,671	57,671
Hire of pavilion	765	765
Hire of pitches	1,915	1,915
Eon FIT receipts	2,100	2,100
	<hr/>	<hr/>
	62,451	62,451
	<hr/>	<hr/>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest receivable	287	287

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	163	163

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Charitable activities	58,403	58,403

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	60,216	60,216

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £
Depreciation	7,059	7,059
Bar sales - cost of sales	41,968	41,968
Cleaning	588	588
Water and sewerage charges	327	327
Insurance	1,530	1,530
Upkeep of field	1,121	1,121
General expenses	283	283
Repairs and renewals	1,693	1,693
Accountancy	1,380	1,380
Electricity	1,410	1,410
Registration fees	155	155
Credit card fees	889	889
	<hr/> 58,403 <hr/>	<hr/> 58,403 <hr/>

	Activities 2024 £	Total funds 2024 £
Depreciation	7,059	7,059
Bar sales - cost of sales	43,847	43,847
Cleaning	494	494
Water and sewerage charges	370	370
Insurance	1,416	1,416
Upkeep of field	1,828	1,828
Repairs and renewals	1,349	1,349
Advertising	170	170
Accountancy	1,320	1,320
Electricity	1,345	1,345
Registration fees	166	166
Credit card fees	852	852
	<hr/> 60,216 <hr/>	<hr/> 60,216 <hr/>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,410 (2024 - £1,200).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Staff costs

There were no employees of the charity during the year (2024 - NIL).

10. Tangible fixed assets

	Club hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2024	9,926	4,459	40,546	10,389	18,544	83,864
At 30 September 2025	9,926	4,459	40,546	10,389	18,544	83,864
Depreciation						
At 1 October 2024	7,495	2,909	25,694	4,509	9,183	49,790
Charge for the year	347	310	2,218	840	3,344	7,059
At 30 September 2025	7,842	3,219	27,912	5,349	12,527	56,849
Net book value						
At 30 September 2025	2,084	1,240	12,634	5,040	6,017	27,015
At 30 September 2024	2,431	1,550	14,852	5,880	9,361	34,074

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. Stocks

	2025 £	2024 £
Bar stock	1,607	2,231

12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	1,042	1,009

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	8,688	10,623

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

14. Statement of funds**Statement of funds - current year**

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
Unrestricted funds				
General Funds	<u>55,443</u>	<u>62,769</u>	<u>(52,001)</u>	<u>66,211</u>
Restricted funds				
Pavilion refurbishment	<u>24,291</u>	<u>-</u>	<u>(6,402)</u>	<u>17,889</u>
Total of funds	<u>79,734</u>	<u>62,769</u>	<u>(58,403)</u>	<u>84,100</u>

Restricted funds were to support the full refurbishment of the pavilion and attached playing field, which is now complete. Existing funds already spent are included as fixed assets within the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds	46,608	62,649	(53,814)	55,443
	<u>46,608</u>	<u>62,649</u>	<u>(53,814)</u>	<u>55,443</u>
	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Restricted funds				
Pavilion refurbishment	30,693	-	(6,402)	24,291
	<u>30,693</u>	<u>-</u>	<u>(6,402)</u>	<u>24,291</u>
	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Total of funds	77,301	62,649	(60,216)	79,734
	<u><u>77,301</u></u>	<u><u>62,649</u></u>	<u><u>(60,216)</u></u>	<u><u>79,734</u></u>

15. Summary of funds

Current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
General funds	55,443	62,769	(52,001)	66,211
Restricted funds	24,291	-	(6,402)	17,889
	<u>55,443</u>	<u>62,769</u>	<u>(52,001)</u>	<u>66,211</u>
	<u>24,291</u>	<u>-</u>	<u>(6,402)</u>	<u>17,889</u>
	79,734	62,769	(58,403)	84,100
	<u><u>79,734</u></u>	<u><u>62,769</u></u>	<u><u>(58,403)</u></u>	<u><u>84,100</u></u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

15. Summary of funds (continued)

Prior year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	46,608	62,649	(53,814)	55,443
Restricted funds	30,693	-	(6,402)	24,291
	<u>77,301</u>	<u>62,649</u>	<u>(60,216)</u>	<u>79,734</u>

16. Analysis of net assets between funds

Current period

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	17,889	9,126	27,015
Current assets	-	65,773	65,773
Creditors due within one year	-	(8,688)	(8,688)
Total	<u>17,889</u>	<u>66,211</u>	<u>84,100</u>

HARROLD PLAYING FIELD

England & Wales - Charity number 300036

Accounts

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

HARROLD PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

HARROLD PLAYING FIELD ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees B Wilson, Trustee
 N Aellen, Trustee
 R Davis, Trustee (appointed 3 June 2024)
 J Calver, Trustee (appointed 3 June 2024)

**Charity registered
number** 300036

Principal office St Peters Barn
 High Street
 Harrold
 MK43 7DQ

Accountants MHA
 Chartered Accountants
 The Pinnacle
 Building A
 150-170 Midsummer Boulevard
 Milton Keynes
 Buckinghamshire
 MK9 1FD

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2023 to 30 September 2024.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees delegates day to day administration of the charity to a Management Committee, which comprises both Trustees and Management Committee members representing the local community and main user groups. The Management Committee meets regularly and reports back to the Board of Trustees to enable their oversight.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nick Aellen
Barry Wilson
Richard Davis (appointed 3 June 2024)
Johnathon Calver (appointed 3 June 2024)

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are cricket and scouting. These activities are carried out by Harrold Cricket Club and the 51st Harrold Cubs and Scouts. In addition, a football pitch is available for year-round casual use. The pavilion is also available for hire when it is not being used for sporting activities.

Activities undertaken to achieve objectives:

The main activities undertaken to achieve its objectives are:

- Hire of the facilities to the two main user groups
- Ongoing maintenance of the pavilion and playing field area
- Hosting social events for the local community
- Ad hoc pavilion hire

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievement and performance

Main achievements of the Charity

The main achievements of the charity were as follows:

- Investment to refurbish the interior of the pavilion and bar area.
- Extension of the external patio area.
- Hosting a village social event to mark the end of the summer for a second year running.

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial Review

Rental from the two main user groups has been kept at the same level as the previous two years. Bar sales continue to be strong, building on the success of the Friday minis events through the summer months.

Reserves at the 30th September 2024 were £79,734 (2023: £77,301).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

N D Aellen

.....
N Aellen
(Trustee)

Date: 24th January 2025

B Wilson

.....
B Wilson
(Trustee)

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

N D Aellen

.....
N Aellen
Trustee

Date: 24th January 2025

B Wilson

.....
B Wilson
Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 10/02/2025

Martin Herron BA (Hons) ACA

MHA

Chartered Accountants

Milton Keynes

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	35	35	42
Charitable activities	4	-	62,451	62,451	56,307
Other income	5	-	163	163	76
Total income		-	62,649	62,649	56,425
Expenditure on:					
Charitable activities		6,402	53,814	60,216	54,511
Total expenditure		6,402	53,814	60,216	54,511
Net movement in funds		(6,402)	8,835	2,433	1,914
Reconciliation of funds:					
Total funds brought forward		30,693	46,608	77,301	75,387
Net movement in funds		(6,402)	8,835	2,433	1,914
Total funds carried forward		24,291	55,443	79,734	77,301

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

**BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	34,074	30,263
		<hr/>	<hr/>
		34,074	30,263
Current assets			
Stocks	11	2,231	3,148
Debtors	12	1,009	911
Cash at bank and in hand		53,043	53,573
		<hr/>	<hr/>
		56,283	57,632
Creditors: amounts falling due within one year	13	(10,623)	(10,594)
		<hr/>	<hr/>
Net current assets		45,660	47,038
		<hr/>	<hr/>
Total assets less current liabilities		79,734	77,301
		<hr/>	<hr/>
Total net assets		79,734	77,301
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	14	24,291	30,693
Unrestricted funds	14	55,443	46,608
		<hr/>	<hr/>
Total funds		79,734	77,301
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

N D Aellen

.....
N Aellen

Trustee

Date: 24th January 2025

B Wilson

.....
B Wilson

Trustee

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is St Peters Barn, High Street, Harrold, MK43 7DQ. The registered charity number is 300036.

The financial statements are prepared in GBP, rounded to the nearest whole pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	35	35
	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	42	42
	<hr/> <hr/>	<hr/> <hr/>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Bar sales	57,671	57,671
Hire of pavilion	765	765
Hire of pitches	1,915	1,915
Eon FIT receipts	2,100	2,100
	<hr/> <hr/>	<hr/> <hr/>
	62,451	62,451
	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted funds 2023 £	Total funds 2023 £
Bar sales	52,184	52,184
Hire of pavilion	450	450
Hire of pitches	1,650	1,650
Eon FIT receipts	2,023	2,023
	<hr/> <hr/>	<hr/> <hr/>
	56,307	56,307
	<hr/> <hr/>	<hr/> <hr/>

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	163	163

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	76	76

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	60,216	60,216

	Activities undertaken directly 2023 £	Total funds 2023 £
Charitable activities	54,511	54,511

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Depreciation	7,059	7,059
Bar sales - cost of sales	43,847	43,847
Cleaning	494	494
Water and sewerage charges	370	370
Insurance	1,416	1,416
Upkeep of field	1,828	1,828
Repairs and renewals	1,349	1,349
Advertising	170	170
Accountancy	1,320	1,320
Electricity	1,345	1,345
Registration fees	166	166
Credit card fees	852	852
	<hr/> 60,216 <hr/>	<hr/> 60,216 <hr/>

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Analysis of expenditure by activities (continued)**Analysis of direct costs (continued)**

	Activities 2023 £	Total funds 2023 £
Depreciation	5,412	5,412
Bar sales - cost of sales	41,518	41,518
Cleaning	331	331
Water and sewerage charges	344	344
Insurance	1,308	1,308
Upkeep of field	1,237	1,237
General expenses	(30)	(30)
Repairs and renewals	1,172	1,172
Advertising	85	85
Accountancy	1,200	1,200
Electricity	956	956
Registration fees	185	185
Credit card fees	793	793
	<u>54,511</u>	<u>54,511</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2023 - £1,200), and other services of £Nil (2023 - £Nil).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Staff costs

There were no employees of the charity during the year (2023 - NIL).

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2023	9,926	4,459	35,586	10,389	12,634	72,994
Additions	-	-	4,960	-	5,910	10,870
At 30 September 2024	<u>9,926</u>	<u>4,459</u>	<u>40,546</u>	<u>10,389</u>	<u>18,544</u>	<u>83,864</u>
Depreciation						
At 1 October 2023	7,148	2,599	23,476	3,669	5,839	42,731
Charge for the year	347	310	2,218	840	3,344	7,059
At 30 September 2024	<u>7,495</u>	<u>2,909</u>	<u>25,694</u>	<u>4,509</u>	<u>9,183</u>	<u>49,790</u>
Net book value						
At 30 September 2024	<u>2,431</u>	<u>1,550</u>	<u>14,852</u>	<u>5,880</u>	<u>9,361</u>	<u>34,074</u>
At 30 September 2023	<u>2,778</u>	<u>1,860</u>	<u>12,110</u>	<u>6,720</u>	<u>6,795</u>	<u>30,263</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. Stocks

	2024 £	2023 £
Bar stock	2,231	3,148

12. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,009	911

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	10,623	10,594

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. Statement of funds**Statement of funds - current year**

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds	46,608	62,649	(53,814)	55,443
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Pavilion refurbishment	30,693	-	(6,402)	24,291
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	77,301	62,649	(60,216)	79,734
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds are to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be fully utilised in the coming financial year. Any existing funds already spent are included as fixed assets within the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. Statement of funds (continued)**Statement of funds - prior year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	39,970	56,425	(49,787)	46,608
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Restricted funds				
Pavilion refurbishment	35,417	-	(4,724)	30,693
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Total of funds	75,387	56,425	(54,511)	77,301
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Summary of funds**Current year**

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	46,608	62,649	(53,814)	55,443
Restricted funds	30,693	-	(6,402)	24,291
	<hr/>	<hr/>	<hr/>	<hr/>
	77,301	62,649	(60,216)	79,734
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

15. Summary of funds (continued)**Prior year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	39,970	56,425	(49,787)	46,608
Restricted funds	35,417	-	(4,724)	30,693
	<u>75,387</u>	<u>56,425</u>	<u>(54,511)</u>	<u>77,301</u>

16. Analysis of net assets between funds**Current period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	24,291	9,783	34,074
Current assets	-	56,283	56,283
Creditors due within one year	-	(10,623)	(10,623)
Total	<u>24,291</u>	<u>55,443</u>	<u>79,734</u>

HARROLD PLAYING FIELD

England & Wales - Charity number 300036

Accounts

HARROLD PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

HARROLD PLAYING FIELD ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees	M Hartwell, Trustee B Wilson, Trustee B Woodward, Trustee N Aellen, Trustee (appointed 24 April 2023)
Charity registered number	300036
Principal office	St Peters Barn High Street Harrold MK43 7DQ
Accountants	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2022 to 30 September 2023.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees delegates day to day administration of the charity to a Management Committee, which comprises both Trustees and Management Committee members representing the local community and main user groups. The Management Committee meets regularly and reports back to the Board of Trustees to enable their oversight.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nick Aellen (appointed 24th April 2023)
Barry Wilson
Mike Hartwell
Robert Woodward
Peter Thompson (resigned 2nd October 2023)

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are cricket and scouting. These activities are carried out by Harrold Cricket Club and the 51st Harrold Cubs and Scouts. In addition, a football pitch is available for year-round casual use. The pavilion is also available for hire when it is not being used for sporting activities.

Activities undertaken to achieve objectives:

The main activities undertaken to achieve its objectives are:

- Hire of the facilities to the two main user groups
- Ongoing maintenance of the pavilion and playing field area
- Hosting social events for the local community
- Ad hoc pavilion hire
- Fundraising where necessary

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievement and performance

Main achievements of the Charity

The main achievements of the charity were as follows:

- Investment to enhance the bar capability. This included increasing the fridge capacity and purchasing a new barbeque and chip fryers
- Investing in new external seating
- Investing in internal facilities: a TV, darts board and pool table
- Hosting a village social event to mark the end of the summer

HARROLD PLAYING FIELD ASSOCIATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Financial Review

Rental from the two main user groups has been kept at the same level from the prior year. Bar sales continue to increase, building on the success of the Friday minis events through the summer months.

Reserves at the 30th September 2023 were £77,301 (2022: £75,387)

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

N D Aellen 26 January 2024

.....
N Aellen
(Trustee)
Date:

B J Wilson

30th January 2024

.....
B Wilson
(Trustee)

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

N D Aellen 26 January 2024
N Aellen
Trustee
Date:

B J Wilson 30th January 2024
.....
B Wilson
Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

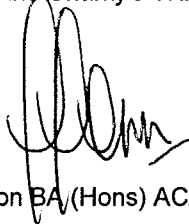
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Martin Herron BA (Hons) ACA

Dated:

6 February 2024

MHA

Chartered Accountants

Milton Keynes

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	42	42	60
Charitable activities	4	-	56,307	56,307	33,271
Other income	5	-	76	76	17
Total income		-	56,425	56,425	33,348
Expenditure on:					
Charitable activities		4,724	49,787	54,511	39,110
Total expenditure		4,724	49,787	54,511	39,110
Net movement in funds		(4,724)	6,638	1,914	(5,762)
Reconciliation of funds:					
Total funds brought forward		35,417	39,970	75,387	81,149
Net movement in funds		(4,724)	6,638	1,914	(5,762)
Total funds carried forward		30,693	46,608	77,301	75,387

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	30,263	29,790
		<u>30,263</u>	<u>29,790</u>
Current assets			
Stocks	11	3,148	1,907
Debtors	12	911	2,501
Cash at bank and in hand		53,573	48,904
		<u>57,632</u>	<u>53,312</u>
Creditors: amounts falling due within one year	13	(10,594)	(7,715)
		<u>47,038</u>	<u>45,597</u>
Total assets less current liabilities		<u>77,301</u>	<u>75,387</u>
Total net assets		<u>77,301</u>	<u>75,387</u>
Charity funds			
Restricted funds	14	30,693	35,417
Unrestricted funds	14	46,608	39,970
		<u>77,301</u>	<u>75,387</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

N.D.Aellen, 26 January 2024.....

N Aellen
Trustee
Date:

B J Wilson 30th January 2024
.....
B Wilson
Trustee

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Meadway, Harrold, Bedford, MK43 7DP. The registered charity number is 300036.

The financial statements are prepared in GBP, rounded to the nearest whole pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	42	42

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	60	60

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Bar sales	52,184	52,184
Hire of pavilion	450	450
Hire of pitches	1,650	1,650
Eon FIT receipts	2,023	2,023
	<u>56,307</u>	<u>56,307</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Bar sales	28,619	28,619
Hire of pavilion	900	900
Hire of pitches	1,650	1,650
Eon FIT receipts	2,102	2,102
	<u>33,271</u>	<u>33,271</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	76	76

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	17	17

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Charitable activities	54,511	54,511

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	39,110	39,110

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Depreciation	5,412	5,412
Bar sales - cost of sales	41,518	41,518
Cleaning	331	331
Water and sewerage charges	344	344
Insurance	1,308	1,308
Upkeep of field	1,237	1,237
General expenses	(30)	(30)
Repairs and renewals	1,172	1,172
Advertising	85	85
Accountancy	1,200	1,200
Electricity	956	956
Registration fees	185	185
Credit card fees	793	793
	<u>54,511</u>	<u>54,511</u>

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. Analysis of expenditure by activities (continued)**Analysis of direct costs (continued)**

	Activities 2022 £	Total funds 2022 £
Depreciation	4,771	4,771
Bar sales - cost of sales	23,552	23,552
Cleaning	1,256	1,256
Water and sewerage charges	270	270
Insurance	1,425	1,425
Upkeep of field	2,911	2,911
General expenses	190	190
Repairs and renewals	2,601	2,601
Advertising	80	80
Accountancy	1,238	1,238
Electricity	706	706
Registration fees	110	110
	<u>39,110</u>	<u>39,110</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2022 - £1,200), and other services of £Nil (2022 - £Nil).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Staff costs

There were no employees of the charity during the year (2022 - NIL).

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2022	9,926	4,459	35,586	10,389	6,749	67,109
Additions	-	-	-	-	5,885	5,885
At 30 September 2023	<u>9,926</u>	<u>4,459</u>	<u>35,586</u>	<u>10,389</u>	<u>12,634</u>	<u>72,994</u>
Depreciation						
At 1 October 2022	6,801	2,258	21,754	2,829	3,677	37,319
Charge for the year	347	341	1,722	840	2,162	5,412
At 30 September 2023	<u>7,148</u>	<u>2,599</u>	<u>23,476</u>	<u>3,669</u>	<u>5,839</u>	<u>42,731</u>
Net book value						
At 30 September 2023	<u>2,778</u>	<u>1,860</u>	<u>12,110</u>	<u>6,720</u>	<u>6,795</u>	<u>30,263</u>
At 30 September 2022	<u>3,125</u>	<u>2,201</u>	<u>13,832</u>	<u>7,560</u>	<u>3,072</u>	<u>29,790</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. Stocks

	2023 £	2022 £
Bar stock	3,148	1,907

12. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	911	2,501

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	10,594	7,715

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Statement of funds**Statement of funds - current year**

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds	39,970	56,425	(49,787)	46,608
	<u>39,970</u>	<u>56,425</u>	<u>(49,787)</u>	<u>46,608</u>
Restricted funds				
Pavilion refurbishment	35,417	-	(4,724)	30,693
	<u>35,417</u>	<u>-</u>	<u>(4,724)</u>	<u>30,693</u>
Total of funds	<u>75,387</u>	<u>56,425</u>	<u>(54,511)</u>	<u>77,301</u>

Restricted funds are to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be fully utilised in the coming financial year. Any existing funds already spent are included as fixed assets with the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds	42,184	33,348	(35,562)	39,970
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Pavilion refurbishment	38,965	-	(3,548)	35,417
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	81,149	33,348	(39,110)	75,387
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
General funds	39,970	56,425	(49,787)	46,608
Restricted funds	35,417	-	(4,724)	30,693
	<hr/>	<hr/>	<hr/>	<hr/>
	75,387	56,425	(54,511)	77,301
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	42,184	33,348	(35,562)	39,970
Restricted funds	38,965	-	(3,548)	35,417
	<u>81,149</u>	<u>33,348</u>	<u>(39,110)</u>	<u>75,387</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	30,693	(430)	30,263
Current assets	-	57,632	57,632
Creditors due within one year	-	(10,594)	(10,594)
Total	<u>30,693</u>	<u>46,608</u>	<u>77,301</u>

HARROLD PLAYING FIELD

England & Wales - Charity number 300036

Accounts

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

HARROLD PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

HARROLD PLAYING FIELD ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees M Hartwell, Trustee
B Wilson, Trustee (appointed 7 September 2021)
B Woodward, Trustee
P Thompson, Trustee
N Aellen, Trustee (appointed 24 April 2023)

**Charity registered
number** 300036

Principal office 5 Meadway
Harrold
Bedford
MK43 7DP

Accountants MHA
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2021 to 30 September 2022.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees administer the Charity and meet on a regular basis.

The Charity is managed on a day to day basis, by the Chief Executive Officer appointed by the Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Wills - Chair, resigned 30th September 2022
B Wilson
B Woodward
P Thompson
M Hartwell
N Aellen - appointed 24th April 2023

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are football, cricket and scouting. These activities are carried out by Harrold Cricket Club and the 51st Harrold Cubs and Scouts. Football was played by a club which has now using other facilities and we will be looking to encourage football on the playing field in the future. The pavilion and playing field is also available for hire when the facilities are not being used for sporting activities.

Strategies for achieving objective

We look for funding opportunities which will help us maintain and improve the pavilion and playing field for its users.

We currently advertise in the local Bridge magazine to make people aware of the playing field pavilion for hiring. The principal hirers advertise separately the activities of the cricket club, football club and scout group to make it available to new members.

The website and facebook page to improve awareness of the playing field in the local community and further afield are now up and running. These will be used to communicate more effectively with potential users and groups in the future.

Activities undertaken to achieve objectives

The main activities undertaken to achieve its objectives is:

- Ongoing maintenance of the pavilion and playing field area
- Ad hoc pavilion hire
- Hire of the facilities to the 2 main user groups
- Fundraising where necessary

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievement and performance

Main achievements of the Charity

The main achievements of the charity were as follows:

- Improvements to the main gate hard standing area to allow heavy deliveries to be made without damaging the field.
- Completion of outstanding refurbishment works to the pavilion
- Additional building and plumbing works to the cub hut.
- Launching of the website and facebook pages to improve communications to existing and potential users.

Financial Review

Reserves at 30 September 2022 were £75,387 (2021 : £81,149).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M J Hartwell
.....
M Hartwell
(Trustee)
Date: 26 June 2023

N D Aellen
.....
N Aellen
(Trustee)

HARROLD PLAYING FIELD ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

M J Hartwell
.....
M Hartwell
Trustee
Date: 26 June 2023

N D Aellen
.....
N Aellen
Trustee

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 4 July 2023

Martin Herron BA (Hons) ACA

MHA

Chartered Accountants

Milton Keynes

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	60	60	54,312
Charitable activities	4	-	33,271	33,271	13,329
Other income	5	-	17	17	10
Total income		-	33,348	33,348	67,651
Expenditure on:					
Charitable activities		3,548	35,562	39,110	19,961
Total expenditure		3,548	35,562	39,110	19,961
Net movement in funds		(3,548)	(2,214)	(5,762)	47,690
Reconciliation of funds:					
Total funds brought forward		38,965	42,184	81,149	33,459
Net movement in funds		(3,548)	(2,214)	(5,762)	47,690
Total funds carried forward		35,417	39,970	75,387	81,149

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	29,790	21,536
		<u>29,790</u>	<u>21,536</u>
Current assets			
Stocks	11	1,907	822
Debtors	12	2,501	1,653
Cash at bank and in hand		48,904	60,247
		<u>53,312</u>	<u>62,722</u>
Creditors: amounts falling due within one year	13	(7,715)	(3,109)
		<u>45,597</u>	<u>59,613</u>
Total assets less current liabilities		<u>75,387</u>	<u>81,149</u>
Total net assets		<u>75,387</u>	<u>81,149</u>
Charity funds			
Restricted funds	14	35,417	38,965
Unrestricted funds	14	39,970	42,184
		<u>75,387</u>	<u>81,149</u>
Total funds		<u>75,387</u>	<u>81,149</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M. J. Hartwell
M Hartwell
Trustee
Date: 26 June 2023

N. D. Aellen
N Aellen
Trustee

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Meadway, Harrold, Bedford, MK43 7DP. The registered charity number is 300036.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	60	60

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	33,500	-	33,500
Government grants	-	19,393	19,393
Similar incoming resources	-	1,419	1,419
	33,500	20,812	54,312

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Bar sales	28,619	28,619
Hire of pavilion	900	900
Hire of pitches	1,650	1,650
Eon FIT receipts	2,102	2,102
	33,271	33,271

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Income from charitable activities (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Bar sales	9,672	9,672
Hire of pavilion	412	412
Hire of pitches	1,700	1,700
Eon FIT receipts	1,545	1,545
	<u>13,329</u>	<u>13,329</u>

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	<u>17</u>	<u>17</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	<u>10</u>	<u>10</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	<u>39,110</u>	<u>39,110</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Total funds 2021 £
Charitable activities	19,961	19,961

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Depreciation	4,771	4,771
Bar sales - cost of sales	23,552	23,552
Cleaning	1,256	1,256
Water and sewerage charges	270	270
Insurance	1,425	1,425
Upkeep of field	2,911	2,911
General expenses	190	190
Repairs and renewals	2,601	2,601
Advertising	80	80
Accountancy	1,238	1,238
Electricity	706	706
Registration fees	110	110
	<u>39,110</u>	<u>39,110</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2021 £	Total funds 2021 £
Depreciation	3,409	3,409
Bar sales - cost of sales	7,893	7,893
Cleaning	749	749
Water and sewerage charges	247	247
Insurance	1,454	1,454
Upkeep of field	1,884	1,884
General expenses	10	10
Repairs and renewals	1,995	1,995
Advertising	80	80
Accountancy	1,162	1,162
Electricity	1,008	1,008
Registration fees	70	70
	<hr/>	<hr/>
	19,961	19,961
	<hr/>	<hr/>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,076 (2021 - £1,000), and other services of £ - (2021 - £162).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Staff costs

There were no employees of the charity during the year (2021 - NIL).

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2021	6,454	4,459	35,015	1,989	6,167	54,084
Additions	3,472	-	571	8,400	582	13,025
At 30 September 2022	<u>9,926</u>	<u>4,459</u>	<u>35,586</u>	<u>10,389</u>	<u>6,749</u>	<u>67,109</u>
Depreciation						
At 1 October 2021	6,454	1,916	19,498	1,989	2,691	32,548
Charge for the year	347	342	2,256	840	986	4,771
At 30 September 2022	<u>6,801</u>	<u>2,258</u>	<u>21,754</u>	<u>2,829</u>	<u>3,677</u>	<u>37,319</u>
Net book value						
At 30 September 2022	<u>3,125</u>	<u>2,201</u>	<u>13,832</u>	<u>7,560</u>	<u>3,072</u>	<u>29,790</u>
At 30 September 2021	<u>-</u>	<u>2,543</u>	<u>15,517</u>	<u>-</u>	<u>3,476</u>	<u>21,536</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. Stocks

	2022 £	2021 £
Bar stock	1,907	822

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,501	1,653

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	7,715	3,109

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Statement of funds**Statement of funds - current year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds	42,184	33,348	(35,562)	39,970
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Pavilion refurbishment	38,965	-	(3,548)	35,417
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	81,149	33,348	(39,110)	75,387
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds are to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be fully utilised in the coming financial year. Any existing funds already spent are included as fixed assets with the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. Statement of funds (continued)**Statement of funds - prior year**

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds	25,459	33,551	(16,826)	42,184
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Restricted funds				
Pavilion refurbishment	8,000	33,500	(2,535)	38,965
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Total of funds	33,459	67,051	(19,361)	81,149
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Summary of funds**Summary of funds - current year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	42,184	33,348	(35,562)	39,970
Restricted funds	38,965	-	(3,548)	35,417
	<hr/>	<hr/>	<hr/>	<hr/>
	81,149	33,348	(39,110)	75,387
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	25,459	33,551	(16,826)	42,184
Restricted funds	8,000	33,500	(2,535)	38,965
	<u>33,459</u>	<u>67,051</u>	<u>(19,361)</u>	<u>81,149</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	35,417	(5,627)	29,790
Current assets	-	53,312	53,312
Creditors due within one year	-	(7,715)	(7,715)
Total	<u>35,417</u>	<u>39,970</u>	<u>75,387</u>

HARROLD PLAYING FIELD

England & Wales - Charity number 300036

Accounts

HARROLD PLAYING FIELD ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

HARROLD PLAYING FIELD ASSOCIATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

HARROLD PLAYING FIELD ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Trustees	M Wills, Chair B Wilson, Trustee (appointed 7 September 2021) B Woodward, Trustee P Thompson, Trustee M Hartwell, Trustee
Charity registered number	300036
Principal office	5 Meadway Harrold Bedford MK43 7DP
Accountants	MHA Macintyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

HARROLD PLAYING FIELD ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of the Harrold Playing Field for the year 1 October 2020 to 30 September 2021.

Harrold Playing Field Association is a registered charity, number 300036, and is constituted under a Trust deed.

Organisational structure

The Board of Trustees administer the Charity and meet on a regular basis.

The Charity is managed on a day to day basis, by the Chief Executive Officer appointed by the Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Wills - Chair
B Wilson, appointed 7 September 2021
B Woodward
P Thompson
M Hartwell

Objectives and Activities

Policies and objectives

The main objective of the playing field is to provide sporting and leisure facilities for the people of Harrold and its surrounding villages.

The main activities carried out on the playing field are football, cricket and scouting. These activities are carried out by Harrold Cricket club, Harrold and Carlton football club and the 51st Harrold Cubs and Scouts. The pavilion and playing field is also available for hire when the facilities are not being used for sporting activities.

Strategies for achieving objective

We look for funding opportunities which will help us maintain and improve the pavilion and playing field for its users.

We currently advertise in the local Bridge magazine to make people aware of the playing field pavilion for hiring. The principal hirers advertise separately the activities of the cricket club, football club and scout group to make it available to new members.

We have started to develop both a website and Facebook page to improve awareness of the playing field in the local community and further afield.

Activities undertaken to achieve objectives

The main activities undertaken to achieve its objectives is:

- Ongoing maintenance of the pavilion and playing field area
- Ad hoc pavilion hire
- Hire of the facilities to the 3 main user groups
- Fundraising where necessary

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HARROLD PLAYING FIELD ASSOCIATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Achievement and performance

Main achievements of the Charity

The main achievements of the charity during the current year were the completion of the refurbishment work to the pavilion. This work was mainly funded by Harrold Parish Council and the Football Foundation.

Financial Review

Reserves at 30 September 2021 were £81,149 (2020 : £33,459).

Reserves policy

The policy of the playing field is to provide for expected losses through the accounts. For potential unexpected losses we will hold in reserve £20,000 in our accounts to cover any unforeseen financial problems.

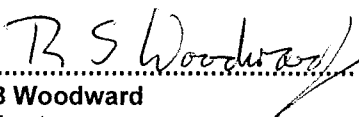
Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

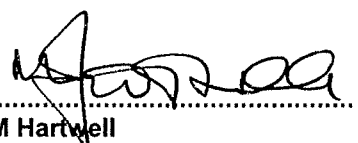
Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
B Woodward
Trustee

Date: 31 January 2023


.....
M Hartwell
Trustee

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

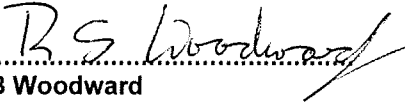
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

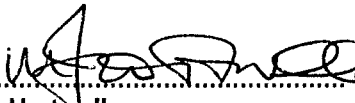
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
B Woodward
Trustee
Date: 31 January 2023


.....
M Hartwell
Trustee

HARROLD PLAYING FIELD ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Independent examiner's report to the Trustees of Harrold Playing Field Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

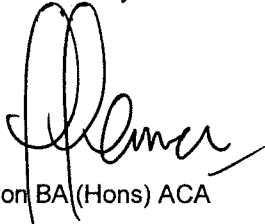
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HARROLD PLAYING FIELD ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Martin Herron BA (Hons) ACA

Dated: 7 February 2023

MHA Macintyre Hudson
Chartered Accountants
Milton Keynes

HARROLD PLAYING FIELD ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Income from:					
Donations and legacies	3	33,500	20,812	54,312	18,820
Charitable activities	4	-	13,329	13,329	5,000
Other income	5	-	10	10	10
Total income		33,500	34,151	67,651	23,830
Expenditure on:					
Charitable activities		2,446	17,515	19,961	6,136
Total expenditure		2,446	17,515	19,961	6,136
Net movement in funds		31,054	16,636	47,690	17,694
Reconciliation of funds:					
Total funds brought forward		8,000	25,459	33,459	15,765
Net movement in funds		31,054	16,636	47,690	17,694
Total funds carried forward		39,054	42,095	81,149	33,459

The Statement of financial activities includes all gains and losses recognised in the year.

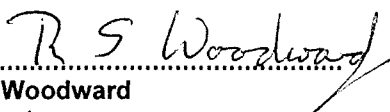
The notes on pages 9 to 20 form part of these financial statements.

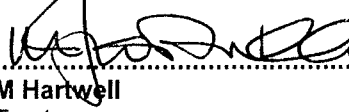
HARROLD PLAYING FIELD ASSOCIATION

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	As restated 2020 £
Fixed assets			
Tangible assets	10	21,536	3,951
		<u>21,536</u>	<u>3,951</u>
Current assets			
Stocks	11	822	120
Debtors	12	1,653	1,254
Cash at bank and in hand		60,247	29,488
		<u>62,722</u>	<u>30,862</u>
Creditors: amounts falling due within one year	13	(3,109)	(1,354)
		<u>59,613</u>	<u>29,508</u>
Net current assets		<u>59,613</u>	<u>29,508</u>
Total assets less current liabilities		<u>81,149</u>	<u>33,459</u>
Total net assets		<u>81,149</u>	<u>33,459</u>
Charity funds			
Restricted funds	14	38,965	8,000
Unrestricted funds	14	42,184	25,459
		<u>81,149</u>	<u>33,459</u>
Total funds		<u>81,149</u>	<u>33,459</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
B Woodward
Trustee


.....
M Hartwell
Trustee

Date: 31 January 2023

The notes on pages 9 to 20 form part of these financial statements.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Meadway, Harrold, Bedford, MK43 7DP. The registered charity number is 300036.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Harrold Playing Field Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The cost of acquiring the Recreation Ground and erecting the pavilion thereon was met by the inhabitants of Harrold from public subscription. In accordance with the terms of the conveyance, the Trustees have vested the property in the custody of the Charities Commission.

Management and control of the property is vested in a management committee comprising of seven elected and twelve representative members, which form the Committee of Harrold Playing Field Association.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Cub hut	- 10-20% straight line
Playing field equipment	- 10-20% straight line
Pavilion and storage	- 10-20% straight line
Main entrance	- 10-20% straight line
Bar/Pav equipment	- 10-20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HARROLD PLAYING FIELD ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	33,500	-	33,500
Government grants	-	19,393	19,393
Similar incoming resources	-	1,419	1,419
	<u>33,500</u>	<u>20,812</u>	<u>54,312</u>

	As restated Restricted funds 2020 £	As restated Unrestricted funds 2020 £	As restated Total funds 2020 £
Grants	8,000	10,000	18,000
Similar incoming resources	-	820	820
	<u>8,000</u>	<u>10,820</u>	<u>18,820</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Bar sales	9,672	9,672
Hire of pavilion	412	412
Hire of pitches	1,700	1,700
Fundraising	-	-
Eon FIT receipts	1,545	1,545
	<u>13,329</u>	<u>13,329</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Income from charitable activities (continued)

	As restated Unrestricted funds 2020 £	As restated Total funds 2020 £
Bar sales	2,365	2,365
Hire of pavilion	25	25
Hire of pitches	640	640
Fundraising	34	34
Eon FIT receipts	1,936	1,936
	<u>5,000</u>	<u>5,000</u>

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	<u>10</u>	<u>10</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest receivable	<u>10</u>	<u>10</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Charitable activities	<u>19,961</u>	<u>19,961</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2020 £	Total funds 2020 £
Charitable activities	6,136	6,136

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Depreciation	3,409	3,409
Bar sales - cost of sales	7,893	7,893
Cleaning	749	749
Water and sewerage charges	247	247
Insurance	1,454	1,454
Upkeep of field	1,884	1,884
General expenses	10	10
Repairs and renewals	1,995	1,995
Advertising	80	80
Accountancy	1,162	1,162
Electricity	1,008	1,008
Registration fees	70	70
	<u>19,961</u>	<u>19,961</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	As restated Activities 2020 £	As restated Total funds 2020 £
Depreciation	1,281	1,281
Bar sales - cost of sales	1,353	1,353
Cleaning	449	449
Water and sewerage charges	85	85
Insurance	1,419	1,419
Upkeep of field	478	478
General expenses	35	35
Repairs and renewals	119	119
Advertising	80	80
Accountancy	162	162
Electricity	605	605
Registration fees	70	70
	<u>6,136</u>	<u>6,136</u>

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,000	-
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>162</u>	<u>162</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. Staff costs

There were no employees of the charity during the year (2020 - NIL).

10. Tangible fixed assets

	Cub hut £	Playing field equipment £	Pavilion and storage £	Main entrance £	Bar/Pav equipment £	Total £
Cost or valuation						
At 1 October 2020	6,454	4,459	18,367	1,989	1,821	33,090
Additions	-	-	16,648	-	4,346	20,994
At 30 September 2021	<u>6,454</u>	<u>4,459</u>	<u>35,015</u>	<u>1,989</u>	<u>6,167</u>	<u>54,084</u>
Depreciation						
At 1 October 2020	6,454	1,574	17,301	1,989	1,821	29,139
Charge for the year	-	342	2,197	-	870	3,409
At 30 September 2021	<u>6,454</u>	<u>1,916</u>	<u>19,498</u>	<u>1,989</u>	<u>2,691</u>	<u>32,548</u>
Net book value						
At 30 September 2021	<u>-</u>	<u>2,543</u>	<u>15,517</u>	<u>-</u>	<u>3,476</u>	<u>21,536</u>
At 30 September 2020	<u>-</u>	<u>2,885</u>	<u>1,066</u>	<u>-</u>	<u>-</u>	<u>3,951</u>

11. Stocks

	2021 £	2020 £
Bar stock	<u>822</u>	<u>120</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	<u>1,653</u>	<u>1,254</u>

13. Creditors: Amounts falling due within one year

	2021 £	As restated 2020 £
Accruals and deferred income	<u>3,109</u>	<u>1,354</u>

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds	25,459	33,551	(16,826)	42,184
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Pavilion refurbishment	8,000	33,500	(2,535)	38,965
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>33,459</u>	<u>67,051</u>	<u>(19,361)</u>	<u>81,149</u>

Grants and money received during the year were to support the full refurbishment of the pavilion and attached playing field. The refurbishment is ongoing and it is expected that the funds will be full utilised in the coming financial year. Any existing funds already spent are included as fixed assets with the balance sheet and therefore the fund is being reduced on an annual basis by the charge of depreciation.

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds	15,765	15,830	(6,136)	25,459
Restricted funds				
Pavilion refurbishment	-	8,000	-	8,000
Total of funds	15,765	23,830	(6,136)	33,459

15. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	25,459	33,551	(16,826)	42,184
Restricted funds	8,000	33,500	(2,535)	38,965
	33,459	67,051	(19,361)	81,149

HARROLD PLAYING FIELD ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 October 2019 £	As restated Income £	Expenditure £	Balance at 30 September 2020 £
General funds	15,765	15,830	(6,136)	25,459
Restricted funds	-	8,000	-	8,000
	<u>15,765</u>	<u>23,830</u>	<u>(6,136)</u>	<u>33,459</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	18,459	3,077	21,536
Current assets	20,506	42,216	62,722
Creditors due within one year	-	(3,109)	(3,109)
Total	<u>38,965</u>	<u>42,184</u>	<u>81,149</u>