

# **Bromham Village Hall**

Registered Charity No : 300010

## **Financial Statements**

**For the year ended 29<sup>th</sup> February 2024**

## **Bromham Village Hall**

### **Legal & administrative information**

<b>Trustee for a charity</b>	Bromham Parish Council	
<b>Management Committee</b> (Charity Trustees)	L Dahl	(Chairman)
	F Scott	(Treasurer)
	J Giles	
	J Russell	
	S Woodfine	
	N Martin	
	W Martinow	
	R Hawkins	
<b>Secretary</b>	J Shields	
<b>Office Address</b>	Village Hall	
	Village Road	
	BROMHAM	
	Bedfordshire	
	MK43 8JP	
<b>Accountant &amp; Independent Examiner</b>	Hazel Kumar	
	A R Bookkeeping & Accounts Services	
	18 Portland Close	
	Bedford	
	MK41 9NE	

## **Bromham Village Hall**

### **Index to Financial Statements**

<u>Page</u>	<u>Title</u>
1	Trustees' report
2	Independent examiner's report
3	Statement of Financial Activities
4	Balance Sheet
5	Notes to the financial statements

# Bromham Village Hall

## Report of the Trustees

The Trustees present their report along with the financial statements for the year ended 29<sup>th</sup> February 2024.

### Structure, Governance and Management

The Bromham Village Hall Trust is a registered charity (No. 300010). The governing document is a conveyance dated 14<sup>th</sup> March 1952.

The administration of the charity is in the hands of the management committee who may regulate the conduct of their affairs in such manner as they may think fit. All members shall retire annually at the Annual General Meeting. A casual vacancy arising, shall be filled by the Organisation by which such member shall have been appointed, or by the Committee until the next Annual General Meeting. The members, not to exceed 18, are appointed such that up to 14 members represent specific local organisation listed in the Second Schedule of the governing document, of which 2 members represent the Parish Council, and 4 members are co-opted to represent any local organisation not listed.

### Objectives and Activities

The trustees continue to pursue the principal objectives of the Trust, being the physical and mental training, recreation, social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations, entertainment or otherwise as may be found expedient for the inhabitants of the Parish of Bromham in the County of Bedford and its immediate vicinity.

The objectives of the Trust are achieved by running a Village Hall which is made available for the parish community's use at preferential rates, whilst spare capacity is made available to any individual or organisation wishing to hire the facilities for the profit of the parish's community.

### Trustees

The Trustees who served during the financial year were as follows :

L Dahl	F Scott	J Giles	W Martinow	J Russell
S Woodfine	N Martin	R Hawkins	J Shields	

### Achievements and Performance

The financial year to 29 February 2024 saw us make a small deficit which was due mainly to planned necessary maintenance expenditure and the sharp increase in energy costs. On a positive note revenue from hall bookings was up by around 13% on the previous year.

### Financial Review

The trust made a small deficit in the year.

### Statement of the Trustees responsibilities

The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust as at the end of the financial year and of net movement in funds of the trust for that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the financial statements for the year ended 29<sup>th</sup> February 2024. The trustees also confirm that the financial statements have been prepared on a going concern basis and that the applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

**L Dahl**

Chairman, Management Committee.....

Date. 2<sup>nd</sup> April 2024

## **Bromham Village Hall**

### **Independent Examiner's Report to the Trustees**

I report on the financial statements of the Trust for the year ended 29<sup>th</sup> February 2024 which are set out on pages 3 to 7.

#### **Respective responsibilities of the trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 43 of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the act
- State whether particular matters have come to my attention

#### **Basis of Opinion**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken may not have provided all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Emphasis of matter**

The accounts are now being verified independently on a monthly basis to ensure completeness and accuracy and regular back up files of the accounting data are being maintained.

#### **Independent examiner's statement**

In the course of my examination of the financial statements to 29<sup>th</sup> February 2024, no matter has come to my attention:

- (1) That gives me reasonable cause to believe that, in any material respect, the trustees have met the requirements to ensure that:
- Proper accounting records are kept (in accordance with Section 41 of the 1993 Act) and
  - Accounts are prepared which agree with the accounting records and comply with the requirements of the Act.

*H. E. Kumar*

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Hazel Kumar

A R Bookkeeping & Accounts Services

18 Portland Close

Bedford

MK41 9NE

Date .....2<sup>nd</sup> April 2024.....

## Bromham Village Hall

### Statement of Financial Activities For the year ending 29 February 2024

Incoming Resources		2024	2023
Donations and other income	3	2,970	2,495
Income from hire of halls	4	46,700	42,077
		<u>49,670</u>	<u>44,572</u>
<b>Resources used</b>			
Direct expenses for hall hire	5	13,402	11,739
Management and administration costs	6	38,314	39,774
		<u>51,716</u>	<u>51,513</u>
Operating Profit		(2046)	(6941)
Depreciation		0	0
Net (Resources expended)/Incoming Resources		(2,046)	(6,941)
Funds brought forward 1 March 2022		38,498	45,439
Funds carried forward 28 February 2023		<u>36,452</u>	<u>38,498</u>

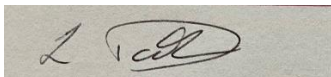
The notes on pages 5 to 7 form part of these financial statements

**Bromham Village Hall**  
Balance Sheet  
As at 29 February 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Hall Equipment	7	<u>1</u>	<u>1</u>
<b>Current Assets</b>			
Bank Balance	8	31,876	37,900
Debtors	9	6,503	4,071
<b>Liabilities : Amounts falling due due within one year</b>	10	(1,928)	(3,474)
<b>Net Current Assets</b>		<u>36,451</u>	<u>38,497</u>
<b>Net Assets</b>		<u>36,452</u>	<u>38,498</u>
<b>Funds</b>			
Unrestricted	11	<u>36,452</u>	<u>38,498</u>

The financial statements were approved by the trustees and signed on their behalf by:

L Dahl  
Chairman, Management Committee



Date 2<sup>nd</sup> April 2024

The notes on pages 5 to 7 form part of these financial statements

## Bromham Village Hall

### Notes to the Financial Statements for the year ending 29 February 2024

#### 1 Principal accounting policies

##### (a) Accounting Convention

The financial statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The financial statements are in accordance with applicable accounting standards, the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

##### (b) Income from hire of hall

Income is recorded on an invoiced basis, adjusted for advance bookings.

##### (c) Resources expended

Expenditure is included on an accruals basis.

#### 2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### 3 Donations and other income

	2024	2023
	£	£
Donations	300	0
Fundraising	830	1502
Less Expenses	(1554)	(1089)
Rental income from Parish Council	3,020	1,963
Covid Grants	0	0
Bank interest	374	119
	<u>2,970</u>	<u>2,495</u>

#### 4 Income from hire of halls

	£	£
Regular Hire	35,010	25,872
Casual Hire	11,691	16,145
Hire of Playing Fields	0	0
Cleaning	0	0
Forfeited deposits	0	60
Miscellaneous Income	0	0
	<u>46,700</u>	<u>42,077</u>

#### 5 Direct expenses for hall hire

	£	£
Licences	563	246
Utilities		
Water Rates	1,910	1,806
Electricity	4,649	5,977
Gas	5,381	2,255
General Rates	323	1,028
Grass Cutting	576	428
Provision for Bad Debt	0	0
	<u>13,402</u>	<u>11,739</u>



**Bromham Village Hall**  
Notes to the Financial Statements  
For the year ending 29 February 2024

<b>6 Management &amp; Administration costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Accountancy	1,188	1,716
Payroll Service	0	0
Salaries & Cleaners	21,699	17,706
Insurance	2,223	1,903
Hall consumables, light bulbs, first aid	292	2,197
Refuse Collection	2,457	2,430
Repairs, Maintenance, Security	8,532	10,316
Telephone	942	650
Advertising	0	0
Office stationery, equipment hire, consumables	555	2,426
Postage & delivery	3	0
Bank Charges	77	103
Miscellaneous expenses	345	326
	<u>38,314</u>	<u>39,774</u>
<b>7 Hall Equipment</b>	<b>£</b>	<b>£</b>
Cost at 1 March	9,734	9,734
Additions in year	<u>0</u>	<u>0</u>
Cost at 28 February	<u>9,734</u>	<u>9,734</u>
Depreciation at 1 March	9,733	9,733
Charge in Year	<u>0</u>	<u>0</u>
	<u>9,733</u>	<u>9,733</u>
Net book value at 28 February	1	1
<b>8 Cash at bank and in hand</b>	<b>£</b>	<b>£</b>
HSBC Current Account	1,004	3,903
HSBC Deposit Account	30,851	33,976
Petty Cash Float	21	21
	<u>31,876</u>	<u>37,900</u>

**Bromham Village Hall**  
Notes to the Financial Statements  
For the year ending 29 February 2024

**9 Debtors : Amounts falling due within one year**

	2024	2023
	£	£
Accounts receivable	5,832	3,592
Prepayments	671	480
Sundry Debtors	0	0
	<u>6,503</u>	<u>4,071</u>

**10 Liabilities : Amounts falling due within one year**

	£	£
Purchase Ledger creditors	542	707
Accruals	1,386	2,768
Deposits Paid	0	0
	<u>1,928</u>	<u>3,474</u>

**11 Funds**

All funds are considered to be unrestricted funds which the trustees are free to use in accordance with the trust objects.