

Bromham Village Hall

Registered Charity No : 300010

Financial Statements

For the year ended 28th February 2023

Bromham Village Hall

Legal & administrative information

Trustee for a charity	Bromham Parish Council
Management Committee (Charity Trustees)	J Giles (Chairman) W Martinow (Treasurer) J Russell S Woodfine N Martin L Dahl R Hawkins S Robinson S Simmons M Crow
Secretary	N Martin
Office Address	Village Hall Village Road BROMHAM Bedfordshire MK43 8JP
Accountant & Independent Examiner	Hazel Kumar A R Bookkeeping & Accounts Services 18 Portland Close Bedford MK41 9NE

Bromham Village Hall

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Bromham Village Hall

Report of the Trustees

The Trustees present their report along with the financial statements for the year ended 28th February 2023.

Structure, Governance and Management

The Bromham Village Hall Trust is a registered charity (No. 300010). The governing document is a conveyance dated 14th March 1952.

The administration of the charity is in the hands of the management committee who may regulate the conduct of their affairs in such manner as they may think fit. All members shall retire annually at the Annual General Meeting. A casual vacancy arising, shall be filled by the Organisation by which such member shall have been appointed, or by the Committee until the next Annual General Meeting. The members, not to exceed 18, are appointed such that up to 14 members represent specific local organisation listed in the Second Schedule of the governing document, of which 2 members represent the Parish Council, and 4 members are co-opted to represent any local organisation not listed.

Objectives and Activities

The trustees continue to pursue the principal objectives of the Trust, being the physical and mental training, recreation, social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations, entertainment or otherwise as may be found expedient for the inhabitants of the Parish of Bromham in the County of Bedford and its immediate vicinity.

The objectives of the Trust are achieved by running a Village Hall which is made available for the parish community's use at preferential rates, whilst spare capacity is made available to any individual or organisation wishing to hire the facilities for the profit of the parish's community.

Trustees

The Trustees who served during the financial year were as follows :

J Giles	N Martin	W Martinow
J Russell	S Woodfine	L Dahl
R Hawkins	S Robinson	S Simmons
M Crowe		

Achievements and Performance

The financial year to 28 February 2023 saw us make a small deficit. We were still impacted somewhat by COVID 19 but we were pleased to see both our regular and occasional hirers returning to the hall and bookings have continued to increase.

Financial Review

The trust made a small deficit in the year.

Statement of the Trustees responsibilities

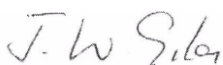
The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust as at the end of the financial year and of net movement in funds of the trust for that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the financial statements for the year ended 28th February 2023. The trustees also confirm that the financial statements have been prepared on a going concern basis and that the applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

J Giles

Chairman, Management Committee.....



28.11.23

Date

Bromham Village Hall

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the year ended 28th February 2023 which are set out on pages 3 to 7.

Respective responsibilities of the trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 43 of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the act
- State whether particular matters have come to my attention

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken may not have provided all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Emphasis of matter

The accounts are now being verified independently on a monthly basis to ensure completeness and accuracy and regular back up files of the accounting data are being maintained.

Independent examiner's statement

In the course of my examination of the financial statements to 28th February 2023, no matter has come to my attention:

- (1) That gives me reasonable cause to believe that, in any material respect, the trustees have met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with Section 41 of the 1993 Act) and
 - Accounts are prepared which agree with the accounting records and comply with the requirements of the Act.

H. E. Kumar

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Date28.11.2023.....

Hazel Kumar
A R Bookkeeping & Accounts Services
18 Portland Close
Bedford
MK41 9NE

Bromham Village Hall

Statement of Financial Activities For the year ending 28 February 2023

	Notes	2023 £	2022 £
Incoming Resources			
Donations and other income	3	2,495	23,446
Income from hire of halls	4	42,077	32,300
		<u>44,572</u>	<u>55,746</u>
Resources used			
Direct expenses for hall hire	5	11,739	7,924
Management and administration costs	6	39,774	50,562
		<u>51,513</u>	<u>58,486</u>
Operating Profit		(6,941)	(2,740)
Depreciation		0	0
Net (Resources expended)/Incoming Resources		(6,941)	(2,740)
Funds brought forward 1 March 2022		45,439	48,179
Funds carried forward 28 February 2023		<u>38,498</u>	<u>45,439</u>

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall
Balance Sheet
As at 28 February 2023

	Notes	2023 £	2022 £
Fixed Assets			
Hall Equipment	7	<u>1</u>	<u>1</u>
Current Assets			
Bank Balance	8	37,900	44,229
Debtors	9	4,071	2,488
Liabilities : Amounts falling due within one year	10	(3,474)	(1,279)
Net Current Assets		<u>38,497</u>	<u>45,438</u>
Net Assets		<u>38,498</u>	<u>45,439</u>
Funds			
Unrestricted	11	<u>38,498</u>	<u>45,439</u>

The financial statements were approved by the trustees and signed on their behalf by:

J. W. Giles

J Giles
Chairman, Management Committee

Date ...28.11.2023.....

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall

Notes to the Financial Statements for the year ending 28 February 2023

1 Principal accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The financial statements are in accordance with applicable accounting standards, the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Income from hire of hall

Income is recorded on an invoiced basis, adjusted for advance bookings.

(c) Resources expended

Expenditure is included on an accruals basis.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Donations and other income

	2023	2022
		£
Cash donations	0	36
Fundraising	1502	1021
Less Expenses	(1089)	(870)
Rental income from Parish Council	1,963	2,112
Covid Grants	0	21,143
Bank interest	119	4
	<u>2,495</u>	<u>23,446</u>

4 Income from hire of halls

	£	£
Regular Hire	25,872	20,492
Casual Hire	16,145	11,808
Hire of Playing Fields	0	0
Cleaning	0	0
Forfeited deposits	60	0
Miscellaneous Income	0	0
	<u>42,077</u>	<u>32,300</u>

5 Direct expenses for hall hire

	£	£
Licences	246	353
Utilities		
Water Rates	1,806	944
Electricity	5,977	3,412
Gas	2,255	2,202
General Rates	1,028	485
Grass Cutting	428	527
Provision for Bad Debt		0
	<u>11,739</u>	<u>7,924</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2023

6 Management & Administration costs	2023	2022
	£	£
Accountancy	1,716	792
Payroll Service	0	600
Salaries & Cleaners	17,706	15,663
Insurance	1,903	1,787
Hall consumables, light bulbs, first aid	2,197	771
Refuse Collection	2,430	3,264
Repairs, Maintenance, Security	10,316	24,638
Telephone	650	583
Advertising	0	0
Office stationery, equipment hire, consumables	2,426	2,409
Postage & delivery	0	0
Bank Charges	103	18
Miscellaneous expenses	326	38
	<u>39,774</u>	<u>50,562</u>
7 Hall Equipment	£	£
Cost at 1 March	9,734	9,733
Additions in year	<u>0</u>	<u>0</u>
Cost at 28 February	<u>9,734</u>	<u>9,733</u>
Depreciation at 1 March	9,733	9,732
Charge in Year	<u>0</u>	<u>0</u>
	<u>9,733</u>	<u>9,732</u>
Net book value at 28 February	1	1
8 Cash at bank and in hand	£	£
HSBC Current Account	3,903	6,642
HSBC Deposit Account	33,976	37,566
Petty Cash Float	<u>21</u>	<u>21</u>
	<u>37,900</u>	<u>44,229</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2023

9 Debtors : Amounts falling due within one year

	2023	2022
	£	£
Accounts receivable	3,592	2,447
Prepayments	480	42
Sundry Debtors	0	0
	<u>4,071</u>	<u>2,488</u>

10 Liabilities : Amounts falling due within one year

	£	£
Purchase Ledger creditors	707	327
Accruals	2,768	952
Deposits Paid	0	0
	<u>3,474</u>	<u>1,279</u>

11 Funds

All funds are considered to be unrestricted funds which the trustees are free to use in accordance with the trust objects.