

Bromham Village Hall

Registered Charity No : 300010

Financial Statements

For the year ended 28th February 2022

Bromham Village Hall

Legal & administrative information

Trustee for a charity	Bromham Parish Council
Management Committee (Charity Trustees)	J Giles (Chairman) W Martinow (Treasurer) J Russell S Woodfine N Martin L Dahl R Hawkins S Robinson S Simmons M Crow
Secretary	N Martin
Office Address	Village Hall Village Road BROMHAM Bedfordshire MK43 8JP
Accountant & Independent Examiner	Hazel Kumar A R Bookkeeping & Accounts Services 18 Portland Close Bedford MK41 9NE

Bromham Village Hall

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Bromham Village Hall

Report of the Trustees

The Trustees present their report along with the financial statements for the year ended 28th February 2022.

Structure, Governance and Management

The Bromham Village Hall Trust is a registered charity (No. 300010). The governing document is a conveyance dated 14th March 1952.

The administration of the charity is in the hands of the management committee who may regulate the conduct of their affairs in such manner as they may think fit. All members shall retire annually at the Annual General Meeting. A casual vacancy arising, shall be filled by the Organisation by which such member shall have been appointed, or by the Committee until the next Annual General Meeting. The members, not to exceed 18, are appointed such that up to 14 members represent specific local organisation listed in the Second Schedule of the governing document, of which 2 members represent the Parish Council, and 4 members are co-opted to represent any local organisation not listed.

Objectives and Activities

The trustees continue to pursue the principal objectives of the Trust, being the physical and mental training, recreation, social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations, entertainment or otherwise as may be found expedient for the inhabitants of the Parish of Bromham in the County of Bedford and its immediate vicinity.

The objectives of the Trust are achieved by running a Village Hall which is made available for the parish community's use at preferential rates, whilst spare capacity is made available to any individual or organisation wishing to hire the facilities for the profit of the parish's community.

Trustees

The Trustees who served during the financial year were as follows :

J Giles	N Martin	W Martinow
J Russell	S Woodfine	L Dahl
R Hawkins	S Robinson	S Simmons
M Crowe		

Achievements and Performance

The financial year to 28 February 2022 saw us make a small deficit. We were still impacted by COVID 19 regulations for part of the year but were lucky to be in receipt of COVID grants from the local council. We used the opportunity of the hall being closed to use some of our reserves to carry out essential repairs and maintenance. We were pleased to see both our regular and occasional hirers returning to the hall once restrictions were eased and we are confident that bookings will return to pre-pandemic levels in the near future.

Financial Review

The trust made a small deficit in the year.

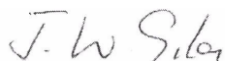
Statement of the Trustees responsibilities

The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust as at the end of the financial year and of net movement in funds of the trust for that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the financial statements for the year ended 28th February 2022. The trustees also confirm that the financial statements have been prepared on a going concern basis and that the applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

J Giles
Chairman, Management Committee.....



28.11.22
Date

Bromham Village Hall

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the year ended 28th February 2022 which are set out on pages 3 to 7.

Respective responsibilities of the trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 43 of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the act
- State whether particular matters have come to my attention

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken may not have provided all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Emphasis of matter

The accounts are now being verified independently on a monthly basis to ensure completeness and accuracy and regular back up files of the accounting data are being maintained.

Independent examiner's statement

In the course of my examination of the financial statements to 28th February 2022, no matter has come to my attention:

- (1) That gives me reasonable cause to believe that, in any material respect, the trustees have met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with Section 41 of the 1993 Act) and
 - Accounts are prepared which agree with the accounting records and comply with the requirements of the Act.

H. E. Kumar

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Date28.11.2022.....

Hazel Kumar
A R Bookkeeping & Accounts Services
18 Portland Close
Bedford
MK41 9NE

Bromham Village Hall

Statement of Financial Activities For the year ending 28 February 2022

	Notes	2022 £	2021 £
Incoming Resources			
Donations and other income	3	23,446	39,098
Income from hire of halls	4	32,300	12,308
		<u>55,746</u>	<u>51,406</u>
Resources used			
Direct expenses for hall hire	5	7,924	7,206
Management and administration costs	6	50,562	21,323
		<u>58,486</u>	<u>28,529</u>
Operating Profit		(2740)	22877
Depreciation		0	0
Net (Resources expended)/Incoming Resources		(2,740)	22,877
Funds brought forward 1 March 2021		48,179	25,302
Funds carried forward 28 February 2022		<u>45,439</u>	<u>48,179</u>

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall
Balance Sheet
As at 28 February 2022

	Notes	2022 £	2021 £
Fixed Assets			
Hall Equipment	7	<u>1</u>	<u>1</u>
Current Assets			
Bank Balance	8	44,229	48,076
Debtors	9	2,488	645
Liabilities : Amounts falling due within one year	10	(1,279)	(543)
Net Current Assets		<u>45,438</u>	<u>48,178</u>
Net Assets		<u>45,439</u>	<u>48,179</u>
Funds			
Unrestricted	11	<u>45,439</u>	<u>48,179</u>

The financial statements were approved by the trustees and signed on their behalf by:

J. W. Giles

J Giles
Chairman, Management Committee

Date ...28.11.2022.....

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall

Notes to the Financial Statements for the year ending 28 February 2022

1 Principal accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The financial statements are in accordance with applicable accounting standards, the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Income from hire of hall

Income is recorded on an invoiced basis, adjusted for advance bookings.

(c) Resources expended

Expenditure is included on an accruals basis.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Donations and other income

	2022	2021
		£
Cash donations	36	0
Fundraising	1021	0
Less Expenses	(870)	0
Rental income from Parish Council	2,112	2,083
Covid Grants	21,143	37,000
Bank interest	4	15
	<u>23,446</u>	<u>39,098</u>

4 Income from hire of halls

	£	£
Regular Hire	20,492	11,973
Casual Hire	11,808	335
Hire of Playing Fields	0	0
Cleaning	0	0
Forfeited deposits	0	0
Miscellaneous Income	0	0
	<u>32,300</u>	<u>12,308</u>

5 Direct expenses for hall hire

	£	£
Licences	353	1,193
Utilities		
Water Rates	944	454
Electricity	3,412	3,278
Gas	2,202	1,565
General Rates	485	162
Grass Cutting	527	554
Provision for Bad Debt	0	0
	<u>7,924</u>	<u>7,206</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2022

6 Management & Administration costs	2022	2021
	£	£
Accountancy	792	864
Payroll Service	600	640
Salaries & Cleaners	15,663	8,529
Insurance	1,787	1,763
Hall consumables, light bulbs, first aid	771	436
Refuse Collection	3,264	2,430
Repairs, Maintenance, Security	24,638	5,903
Telephone	583	601
Advertising	0	0
Office stationery, equipment hire, consumables	2,409	155
Postage & delivery	0	0
Bank Charges	18	0
Miscellaneous expenses	38	0
	<u>50,562</u>	<u>21,323</u>
7 Hall Equipment	£	£
Cost at 1 March	9,733	9,733
Additions in year	0	0
Cost at 28 February	<u>9,733</u>	<u>9,733</u>
Depreciation at 1 March	9,732	9,732
Charge in Year	0	0
	<u>9,732</u>	<u>9,732</u>
Net book value at 28 February	1	1
8 Cash at bank and in hand	£	£
HSBC Current Account	6,642	3,864
HSBC Deposit Account	37,566	44,059
Petty Cash Float	21	153
	<u>44,229</u>	<u>48,076</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2022

9 Debtors : Amounts falling due within one year

	2022	2021
	£	£
Accounts receivable	2,447	621
Prepayments	42	24
Sundry Debtors	0	0
	<u>2,488</u>	<u>645</u>

10 Liabilities : Amounts falling due within one year

	£	£
Purchase Ledger creditors	327	(157)
Accruals	952	700
Deposits Paid	0	0
	<u>1,279</u>	<u>543</u>

11 Funds

All funds are considered to be unrestricted funds which the trustees are free to use in accordance with the trust objects.