

Bromham Village Hall

Registered Charity No : 300010

Financial Statements

For the year ended 28th February 2021

Bromham Village Hall

Legal & administrative information

Trustee for a charity	Bromham Parish Council
Management Committee (Charity Trustees)	J Giles (Chairman) W Martinow (Treasurer) J Russell S Woodfine N Martin L Dahl R Hawkins S Robinson S Simmons M Crow
Secretary	N Martin
Office Address	Village Hall Village Road BROMHAM Bedfordshire MK43 8JP
Accountant & Independent Examiner	Hazel Kumar A R Bookkeeping & Accounts Services 18 Portland Close Bedford MK41 9NE

Bromham Village Hall

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Bromham Village Hall

Report of the Trustees

The Trustees present their report along with the financial statements for the year ended 28th February 2021.

Structure, Governance and Management

The Bromham Village Hall Trust is a registered charity (No. 300010). The governing document is a conveyance dated 14th March 1952.

The administration of the charity is in the hands of the management committee who may regulate the conduct of their affairs in such manner as they may think fit. All members shall retire annually at the Annual General Meeting. A casual vacancy arising, shall be filled by the Organisation by which such member shall have been appointed, or by the Committee until the next Annual General Meeting. The members, not to exceed 18, are appointed such that up to 14 members represent specific local organisation listed in the Second Schedule of the governing document, of which 2 members represent the Parish Council, and 4 members are co-opted to represent any local organisation not listed.

Objectives and Activities

The trustees continue to pursue the principal objectives of the Trust, being the physical and mental training, recreation, social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations, entertainment or otherwise as may be found expedient for the inhabitants of the Parish of Bromham in the County of Bedford and its immediate vicinity.

The objectives of the Trust are achieved by running a Village Hall which is made available for the parish community's use at preferential rates, whilst spare capacity is made available to any individual or organisation wishing to hire the facilities for the profit of the parish's community.

Trustees

The Trustees who served during the financial year were as follows :

J Giles	N Martin	W Martinow
J Russell	S Woodfine	L Dahl
R Hawkins	S Robinson	S Simmons
M Crowe		

Achievements and Performance

The financial year to 28 February 2021 was severely impacted by the COVID 19 pandemic and for much of the year the hall was not able to open due to government guidance in line with COVID measures. As such income from bookings fell dramatically. However with the help of COVID grants from local government and cost savings made due to not being open we managed to finish the year with a healthy profit which will provide a buffer as we move forward into the next financial year and the uncertainties that brings.

Financial Review

The trust made a welcome profit in the year.

Statement of the Trustees responsibilities

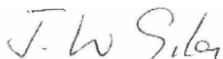
The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the trust as at the end of the financial year and of net movement in funds of the trust for that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the financial statements for the year ended 28th February 2021. The trustees also confirm that the financial statements have been prepared on a going concern basis and that the applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

J Giles

Chairman, Management Committee.....



07-12-2021

Date

Bromham Village Hall

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the year ended 28th February 2021 which are set out on pages 3 to 7.

Respective responsibilities of the trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 43 of the Act)
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the act
- State whether particular matters have come to my attention

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken may not have provided all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Emphasis of matter

The accounts are now being verified independently on a monthly basis to ensure completeness and accuracy and regular back up files of the accounting data are being maintained.

Independent examiner's statement

In the course of my examination of the financial statements to 28th February 2021, no matter has come to my attention:

- (1) That gives me reasonable cause to believe that, in any material respect, the trustees have met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with Section 41 of the 1993 Act) and
 - Accounts are prepared which agree with the accounting records and comply with the requirements of the Act.

H. E. Kumar

.....

Date07.12.2021.....

Hazel Kumar
A R Bookkeeping & Accounts Services
18 Portland Close
Bedford
MK41 9NE

Bromham Village Hall

Statement of Financial Activities For the year ending 28 February 2021

	Notes	2021 £	2020 £
Incoming Resources			
Donations and other income	3	39,098	6,475
Income from hire of halls	4	12,308	43,478
		<u>51,406</u>	<u>49,953</u>
Resources used			
Direct expenses for hall hire	5	7,206	10,852
Management and administration costs	6	21,323	40,550
		<u>28,529</u>	<u>51,402</u>
Operating Profit		22877	(1449)
Depreciation		0	0
Net (Resources expended)/Incoming Resources		22877	(1449)
Funds brought forward 1 March 2020		25302	26751
Funds carried forward 28 February 2021		<u>48179</u>	<u>25302</u>

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall
Balance Sheet
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed Assets			
Hall Equipment	7	<u>1</u>	<u>1</u>
Current Assets			
Bank Balance	8	48,076	25,240
Debtors	9	645	3,705
Liabilities : Amounts falling due within one year	10	(543)	(3644)
Net Current Assets		<u>48,178</u>	<u>25,301</u>
Net Assets		<u>48,179</u>	<u>25,302</u>
Funds			
Unrestricted	11	<u>48,179</u>	<u>25,302</u>

The financial statements were approved by the trustees and signed on their behalf by:

J. W. Giles

J Giles
Chairman, Management Committee

Date ...07.12.2021.....

The notes on pages 5 to 7 form part of these financial statements

Bromham Village Hall

Notes to the Financial Statements for the year ending 28 February 2021

1 Principal accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with the exception that investments are valued at market value. The financial statements are in accordance with applicable accounting standards, the Charities Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Income from hire of hall

Income is recorded on an invoiced basis, adjusted for advance bookings.

(c) Resources expended

Expenditure is included on an accruals basis.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Donations and other income

	2021	2020
		£
Cash donations	0	3318
Fundraising	0	1896
Less Expenses	0	(1201)
Rental income from Parish Council	2,083	2,428
Covid Grants	37,000	
Bank interest	15	34
	<u>39,098</u>	<u>6,475</u>

4 Income from hire of halls

	£	£
Regular Hire	11,973	29,997
Casual Hire	335	13,481
Weddings	0	0
Hire of Playing Fields	0	0
Buffets	0	0
Hire of tables, china, decorations	0	0
Cleaning	0	0
Forfeited deposits	0	0
Miscellaneous Income	0	0
	<u>12,308</u>	<u>43,478</u>

5 Direct expenses for hall hire

	£	£
Licences	1,193	803
Hire of tables, china, decorations	0	0
Buffets	0	0
Utilities		
Water Rates	454	1,407
Electricity	3,278	3,744
Gas	1,565	2,113
General Rates	162	1,937
Grass Cutting	554	848
Provision for Bad Debt	0	0
	<u>7,206</u>	<u>10,852</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2021

6 Management & Administration costs	2021	2020
	£	£
Accountancy	864	936
Payroll Service	640	640
Salaries & Cleaners	8,529	19,639
Insurance	1,763	1,755
Hall consumables, light bulbs, first aid	436	316
Refuse Collection	2,430	2,800
Repairs, Maintenance, Security	5,903	12,214
Telephone	601	799
Advertising	0	0
Office stationery, equipment hire, consumables	155	1,450
Postage & delivery	0	0
Bank Charges	0	0
Miscellaneous expenses	0	0
	<u>21,323</u>	<u>40,550</u>
7 Hall Equipment	£	£
Cost at 1 March	9,733	9,733
Additions in year	0	0
Cost at 28 February	<u>9,733</u>	<u>9,733</u>
Depreciation at 1 March	9,732	9,732
Charge in Year	0	0
	<u>9,732</u>	<u>9,732</u>
Net book value at 28 February	1	1
8 Cash at bank and in hand	£	£
HSBC Current Account	3,864	5,136
HSBC Deposit Account	44,059	20,044
Petty Cash Float	153	60
	<u>48,076</u>	<u>25,240</u>

Bromham Village Hall
Notes to the Financial Statements
For the year ending 28 February 2021

9 Debtors : Amounts falling due within one year

	2021	2020
	£	£
Accounts receivable	621	3,079
Prepayments	24	627
Sundry Debtors	0	0
	<u>645</u>	<u>3,705</u>

10 Liabilities : Amounts falling due within one year

	£	£
Purchase Ledger creditors	(157)	2164
Accruals	700	1480
Deposits Paid	<u>543</u>	<u>3,644</u>

11 Funds

All funds are considered to be unrestricted funds which the trustees are free to use in accordance with the trust objects.