

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
AGE CONCERN KINGSTON UPON THAMES
(A COMPANY LIMITED BY GUARANTEE)**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our vision and objects

Our charitable objects are:

The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in any manner which now or hereafter may be deemed by law to be charitable in England and Wales.

Our vision is:

To make life a greater life.

Our core work is with older people and we aim to support our beneficiaries to live with independence and dignity, decide the direction of their own lives and enjoy life as part of the community. We work to influence local policy and practice and create a greater understanding of the needs of our users and their potential to contribute to community life. We aim to foster greater understanding between the generations by involving younger people in our work through volunteering. Through our Kingston Community Furniture service we address the needs of people who experience financial hardship and disadvantage.

Public Benefit

We review our aims, objectives and activities each year and, in doing so, the Trustees have taken into account the general guidance on public benefit published by the Charity Commission. In reviewing our aims, and planning objectives and activities to meet them in the future, we consider and evaluate the outcomes of each activity and the impact of our work on our beneficiaries and stakeholders.

Objectives for the year 2021-22

Our overarching objectives for the year 2021-22 were:

- to be a leader in our field
- to involve and empower the people we work with
- to enhance the mental and physical wellbeing of the people we work with, and
- to ensure the long-term financial sustainability of the charity.

Our strategy to achieve these objectives has been to maintain our focus on our service users and stakeholders, listening to them and building our services around what they say they want, and what we have learned works. We support and work with individuals, their families and carers via our building-based services, our Information and Advice service and our work in the community. One of our key objectives is to ensure our financial strategy is driven by, and supports, our vision, values and aims. During the last year we continued to build on and embed digital transformation within all our services and activities.

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Summary of our main activities

We offer a holistic, outcomes-focused and evidence-based range of services. Our building-based services act as hubs, with a range of targeted prevention and support services provided in buildings, complemented by flexible outreach services provided from buildings. Our person-centred approach is designed to ensure that a whole array of services is easily accessible, according to each individual's needs and wishes. In the operation and development of all our activities, we are committed to working in partnership, and, as an indigenous local organisation, advocating for the interests of our user groups.

There are four main strands to our activities:

Meaningful social activities and support

Services which aim to reduce social isolation and to foster connections that help build strong and cohesive communities:

- Raleigh House Day Centre
- The Bradbury Centre
- 'In Touch' Befriending projects

Home support services

A range of services which support people to live independently and safely in a comfortable home environment and stay out of hospital and residential care:

- Community Team
- Help at Home service
- Handyperson service
- Kingston Community Furniture

Health and wellbeing

Services which help encourage people to keep active and engaged, maintaining physical and mental health or delaying/reducing deterioration, an approach which is also fundamental in our day service and community centre provision:

- Community Connectors service
- Dementia Support
- Opportunities for volunteering

Information and advice

A specialist service which aims to inform people of their choices, empower them and ensure they are receiving all their financial and other entitlements.

Projects and pilots

This year we have taken part in a new multi-disciplinary approach to supporting people who have rising health and social care needs - the Proactive Anticipatory Care 'proof-of-concept' programme.

We also piloted an admissions avoidance service with Kingston Hospital Accident and Emergency department and completed a brief Identification of Carers project in partnership with Kingston Council, Kingston Carers Network and Kingston Centre for Independent Living.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid-19 - a summary of our activities

The Covid-19 pandemic continued to affect our users and our organisation during 2021-22. In total we dealt with 3,236 referrals.

Our volunteer befrienders supported people with regular phone calls between 1 and 3 times per week, making over 3,700 calls over the year. At the year-end 46 volunteers were working within 'In Touch Services', supporting 104 isolated older people.

Our Help at Home service worked with over 200 people, providing over 13,000 hours' support.

Our Handyperson service supported 241 people with 655 home visits and also supported 139 hospital discharges.

Our Information and Advice service dealt with 1,041 referrals, working with 994 unique clients. Of these, we assisted with applications for benefits such as Attendance Allowance, Housing Benefit, Pension Credit and transport benefits - the value of the successful claims to recipients was over £78,000.

Our Community Connectors social prescribing service dealt with 941 referrals.

Our Community Team provided help and support to 312 individuals.

Our Proactive Anticipatory Care team coordinated care for 129 individuals.

Our 4-week A&E Pilot supported 30 people.

We supported 158 discharges from Kingston Hospital.

Meaningful Social Activities and Support

Day Services

Loneliness, inactivity and isolation are major problems for our ageing population - these are amongst the issues we aim to address through the provision of high-quality day services at Raleigh House and The Bradbury.

After more than a year of being closed due to the Covid-19 pandemic, we reopened Raleigh House in May 2021, with covid-safe procedures in place and reduced numbers to enable social distancing. The previous drop-in model for The Bradbury did not lend itself to covid-safety; we reopened the centre in December under a different operating model, aimed at frailer people who need day services the most.

We stayed in regular contact with those who were using The Bradbury before the pandemic. In the summer of 2021 we carried out a feedback survey with former users and just over 70 responded. All those people were offered the opportunity to speak to a Community Connector to help identify alternative sources of support. Some people whose needs have changed have chosen to use the new Bradbury service.

The future of day services

The loss of day services during the pandemic has only served to evidence their importance to older people and unpaid carers. Buildings where services for the community are housed, and from which they are delivered, offer a huge opportunity to respond flexibly and creatively to the needs and aspirations of a wide range of people. Through a hub and spoke model we aim to offer services and facilities to the wider community, as well as to people using centres on a weekly or daily basis. The hubs provide an extensive range of activities and services under one roof and act as bases for our community outreach services, the Community Team, Community Connectors (social prescribing service) and Help at Home/Handyperson. There are no comparable venues elsewhere which are accessible to any older person. Our centres also play a vital part in supporting carers and providing respite.

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Our experience and evidence demonstrate that our day services play an important part in preventing older people from becoming isolated and inactive, with consequent impact on their overall physical and mental health and wellbeing. Our users come from all parts of the borough and many have multiple and significant needs, including dementia and learning disabilities, as well as physical impairments. Raleigh House caters for very frail people who need personal care; The Bradbury Centre is geared towards those who are able to look after their own personal care. However, both services are 'universal' in that they are open to all older people who live in the borough.

Raleigh House and The Bradbury are supported through the contract with the Royal Borough of Kingston for 'services which promote social connectedness and resilience', which was extended for a further year.

Our approach remains to evolve our services to meet the changing needs and choices of older people and to adapt and develop within the financial constraints we work with. Social isolation and loneliness have been exacerbated by the pandemic, with demonstrable negative effects on the physical and mental health of people in our user group, both day centre users and their unpaid carers. The need for safely-run, high-quality day services has never been greater.

Befriending

Staywell's befriending and companionship services include one-to-one befriending, telephone befriending and social activities within our social centres offering regular social contact and emotional support to older and lonely adults over the age of 65 years, providing friendship and a feeling of self-worth.

Our FANS (Friendly and Neighbourly Support) project was set up in 2019 with National Lottery funding to develop and increase the capacity of our befriending and companionship services.

During the pandemic, FANS continued to offer an emotional lifeline to many and has had a profound effect on the lives of the older people it supported. As schools reopened, the end of the Government's furlough scheme approached and life increasingly returned to 'normal', in common with many other charities, our volunteer numbers dropped. Demand for befriending continues to increase steadily but we have found it more difficult to recruit new volunteers. At the end of the financial year we had 46 volunteer befrienders, each of whom was in touch with between one and ten people, offering support, friendship, contact with the outside world, providing emotional support and reassurance where they could. We supported 104 clients in total, 29 of whom were receiving regular home visits and five of whom were going on walks with their befriender. Our key challenge for the months ahead is to recruit additional volunteers to keep up with demand.

The success of this work during the last year and the outcomes achieved is due to the way that our teams work across service and organisational boundaries. Our volunteer befrienders are supported not only by the Coordinator funded by the Lottery grant but by a wider team with the skills and expertise needed to respond to clients' often complex needs. This provides confidence and reassurance to our volunteers, clients and the professionals making referrals. Our local knowledge and strong partnership connections, particularly with Primary Care and our voluntary sector partners ensure that, as face-to-face activities open up again after the pandemic, we are linking people to the right local groups and resources.

This means that a volunteer befriending relationship arranged through Staywell's FANS project will have an impact on more than loneliness and isolation. People are connected into the Staywell community and consequently exposed to a range of appropriate local services tailored to their needs and preferences. Below is just one example of how the FANS model works and the impact it has.

Case Study: C and CB

CB was referred to our Community Team in April 2021. Aged 94, with macular degeneration and glaucoma, despite having kind neighbours who would take him out in a wheelchair, he was very lonely. He was matched with an experienced befriender, C, the next month, with whom he still enjoys a weekly telephone conversation of around an hour.

C suggested to CB that Staywell might be able to help him out with some problems he was having with his ageing computer. CB contacted us, and volunteer P has been helping him out. C updated us:

CB is greatly appreciative of the continuing sterling efforts of Staywell's IT man to try and resolve C's elusive computer problem!

Unfortunately, CB had a fall in December 2021 and was admitted to hospital. Our Handyperson service was able to install a key-safe promptly and C remains in regular contact.

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Demand for befriending continues to grow, we continue to receive a steady stream of referrals from health and social care partners for people who are lonely and/or isolated. We have made an application to the Lottery to continue to develop this work in line with our original pre-pandemic ambitions and await the outcome.

Home Support Services

Help at Home

Our Help at Home service provides support with a range of practical tasks in and around the home. It is another example of a service where 'that little bit of help' makes a significant and measurable difference in the lives of older people living independently at home. This chargeable service includes cleaning, laundry and ironing, shopping, cooking and other household tasks, as well as accompanying clients on outings and to appointments. Each client receives a home assessment and is matched with an experienced home-helper.

In 2021-22 we provided on average 800 visits per month, 9,636 in total, to over 200 people.

Help at Home enables people to stay living independently in their own homes who would be unable to do so without the support provided. This often also provides great reassurance to families, many of whom live far from their loved ones, including overseas. The service has grown as it has demonstrated its worth in providing flexible support to meet people's varied needs, including many people who continued to socially isolate at home for months after restrictions were officially lifted.

Help at Home's unique selling point is its close integration with our other services. The home-helpers are trained to be familiar with all our activities, and to monitor their clients for changes in their circumstances which might mean they could benefit from another Staywell service: a Handyperson visit or a benefits check, for example.

We receive no external funding for this service; all income is generated through charges.

Handyperson Service

Our Handyperson service offers a range of simple and low-cost interventions including small building repairs, minor adaptations such as the installation of grab rails and key safes, 'odd' jobs (such as putting up curtain rails, moving furniture), falls and accident checks, and home safety and energy efficiency checks. These are the types of interventions which enable older, disabled and vulnerable people to live independently in their own homes for longer, in greater levels of comfort and security.

We have continued to provide services to Kingston Council, including fitting key safes. These are vital services which enable people to be discharged from hospital to a safe and secure environment and stay living in their own homes, objectives which are high on local and national agendas and were crucially important during the pandemic whilst there was pressure to reduce the length of hospital stays.

In addition, we offer garden tidying and grass cutting, plus one-to-one computer tuition and help with setting up laptops, tuning in and trouble-shooting problems with TV receivers, DVD recorders and players. The service is supported by volunteers.

Evidence consistently shows that older people place great value on services that provide 'that little bit of help' and enable them to remain living independently in their own homes, and there is considerable demand for the service. Staywell's Handyperson scheme also works in an integrated way with our other services, notably our Community Team and Information and Advice.

We receive no external funding for this service; all income is generated through charges.

Kingston Community Furniture

Kingston Community Furniture (KCF) has been part of Staywell since 2014. Its goals are:

- to provide high quality reusable furniture to anyone experiencing deprivation or social exclusion
- to divert waste back into reuse/recycling and away from landfill as a means of encouraging environmental sustainability together with a reduction in carbon emissions

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- to generate voluntary and work placement opportunities for anyone experiencing marginalisation and encourage their integration into the community.

KCF is based in Kingston borough, where it has a shop and warehouse, but also provides furniture collection services to households in the Surrey boroughs of Elmbridge, Epsom & Ewell, Runnymede and Spelthorne.

We know that Council funding for KCF in future is at risk, so our plans are to reduce its cost-base, moving to a more agile model of operating from pop-up shops, and to increase income from digital sales.

Community Team

Older people face heightened risk of admission to hospital or residential care as a result of ill-health (including mental ill-health), disability, social isolation, unsuitable housing and loss of support networks. However, the ageing process is not necessarily one of progressive decline and, by working with people in a targeted way, we believe there are multiple opportunities to effect positive changes that will not only reduce A&E attendance and unplanned hospital and residential admissions but also improve the quality of life and safety of older people living in their own homes.

Our Community Team provides an award-winning, customer-focused community outreach service, delivered by a small team of part-time staff and volunteers. The service works in partnership with GPs to target people at risk of losing their independence and, through appropriate interventions, supports them to stay well and remain living at home.

People referred by a GP or other professional usually need support with independent living. Their issues are many and varied. Under normal circumstances, a Community Team worker visits each person in their home and discusses their situation including medical history, housing situation, income and benefits, levels of social contact and also undertakes a falls assessment. Unfortunately, during the pandemic face-to-face visits had to be suspended.

One of the strengths of the Community Team is its ability to respond flexibly to people's changing needs, and speedily harness the expertise of Staywell's other services, such as Information and Advice, and Befriending and it works closely alongside our Community Connectors social prescribing service.

The model of engagement used by the Community Team fosters a relationship of trust because it places the focus on the older person's aspirations, and what they would like to do to stay well, rather than on assessing their entitlement to services or their financial means. This, together with its ability to offer people an extensive choice of services provided by Staywell and other agencies, plus Staywell's long-established and strategic position in the local health and social care system, is at the heart of its success.

Staywell Community Team's own valued-added services, our telephone befriending scheme and home befriending, are examples of options for people following an intervention by the team.

This service is currently funded by Kingston CCG through the contract with the Royal Borough of Kingston for 'services which promote social connectedness and resilience'.

Health and Wellbeing

Community Connectors Service

Staywell's Community Connector team was established in September 2018 to trial a social prescribing approach with adults living in Kingston. Community Connectors help people make positive changes in their lives by linking them to volunteers, activities and voluntary/community groups.

The Community Connector service was funded through the Kingston Coordinated Care Programme, initially as a one-year pilot, which was extended into 2019-20. Following this pilot, the borough's five Primary Care Networks of local GP practices agreed to contract with Staywell to ensure a unified approach to social prescribing in Kingston, utilising available NHS funding from April 2020.

The service works with referred individuals drawing on their strengths, interests and skills (assets) in order to identify goals to improve the person's quality of life, health and wellbeing. The focus, where possible, is on self-help/support, and self-care and management, enabling people to access and use voluntary and community services and resources wherever possible, as well as maintaining the individual's independence at home. Individuals are encouraged and supported to engage with services through motivational discussions, escorting a person to a service or programme of activities, researching and introducing other community options etc.

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The service works seamlessly with Staywell's established Community Support Team and facilitates ease of access to a range of services provided by the 'Outcome 2 Network' of local voluntary groups working in a contractual partnership with Staywell, which aims to foster social connections and resilience, and provide practical support.

The vast majority of those we are in contact with are lonely, and there is a huge demand for mental health support and an increase in the numbers of adults of all ages who express suicidal thoughts or disclose domestic abuse. We have therefore needed to provide additional training and support to our own staff in dealing with such emotionally challenging issues.

'I just wanted to thank you for your calls and for your time over the past few months. The service you and your colleagues provide is extremely valuable and was much appreciated at a difficult time. Although I have friends I can speak to, it still made a difference to have someone unconnected check in with me for a chat and to see that I was OK from time to time. I appreciated your cheerful nature and it was always good to have an outside voice connecting me with what was happening in the wider community. I think this service is invaluable for all sorts of people, including those who may be reluctant to engage at the beginning. I was always pleased to see the number that I started to recognise come up on my phone and to hear a friendly voice and words of encouragement.'

The severe impact of Covid on the social determinants of health has placed increased demands on the Community Connector service. The absence of face-to-face services, the pressure of demand on other support services both voluntary and statutory and build-up of waiting lists - or lack of any services, notably in supporting people with their mental health and housing needs - continued to place pressures on the Community Connector service. This has been sustained through close team-working, peer support and wide sharing of the skills, expertise and local knowledge across all of Staywell's services.

Our plans for the future are to continue to help Primary Care Networks to reach out to those people and communities whose social situations add major challenges to leading a healthy and happy life, as part of the drive to tackle health inequalities and improve population health and wellbeing. The main challenge in the continuing development of the service, and our partnership work with Primary Care, is funding. Unlike other parts of London, we receive no funding for management and administration of this work, which presents significant issues for Staywell as demand grows, and the service expands in line with need.

Information and Advice

Our Information and Advice service operated throughout the year, although Covid continued to affect face-to-face appointments for completing forms for much of the year.

Our Information and Advice service's typical client is aged between 80 and 89; a high proportion of them live alone. The bulk of the work is connected with age-related benefits, support at home, housing issues and accessible transport. Income maximisation is a key area of work, assisting clients to access benefits such as Attendance Allowance, Pension Credit and accessible transport schemes.

We also advise on appointeeships, lasting powers of attorney and wills, and inform families and carers about care needs assessments and carer's assessments. We continue to provide an Alternative Office for the Department of Work and Pensions (DWP), processing disability benefit applications on its behalf.

Since April 2016 our Information and Advice service has been funded under our core contract with the Royal Borough of Kingston. In spring 2020 we began discussions with the Council about the future of this contract, but these discussions were suspended due to the Covid-19 pandemic. The Council has extended the contract until March 2023 but at the year-end the future of this contract remained uncertain, with further discussions planned for the autumn of 2022.

Information and Advice remains an important gateway for older people to access support services. We will continue to champion high-quality, impartial, information and advice and believe it is crucial for older people, their families and informal carers, and a fundamental part of our service portfolio.

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Projects and Pilots

Proactive Anticipatory Care

The Proactive Anticipatory Care Model (PAC) helps local people plan-ahead, be more in control and manage changes in their health and wellbeing, harnessing the considerable strength of working together as a local community. The PAC, launched as a pilot in May 2021, has supported over 450 individual patients across Kingston and Richmond and has been so successful that it made it through to the national finals of The Future NHS Awards.

Staywell, along with Richmond-upon-Thames Independent Living Scheme (RUILS), was approached to host a new role of Independence Coordinator to be part of a multi-disciplinary team which includes GPs, community, social care and hospital-based services working together to provide more proactive and coordinated care. This approach helps patients to stay healthier for longer, reduces the need for reactive health care and supports work to address the wider determinants of health, helping to find ways of keeping local people well, for longer.

'Thanks for co-ordinating all this for this gentleman. A lovely, considered piece of work. We're all up to speed with the gentleman's needs now and can work together to ensure we're nicely coordinated. A great piece of anticipatory care!'
Clinical Lead, Therapies

Carers Identification Project

We successfully responded to an invitation to tender to run this short-term project between January and April 2022. During the pandemic, there has been increased, sustained and relentless pressure on unpaid carers due to service closure and lockdowns. This has highlighted the need to provide wellbeing support for unpaid carers so they are able to live a full and healthy life as well as care for their family member/ friend/ neighbour for example.

The aim of the project was to raise awareness in the borough of what an unpaid carer is, to increase self-identification, and reach out and offer support to unpaid carers not yet known to carer support services, including carers from Black, Asian and multi-ethnic (BAME) communities. The project involved staff from all Staywell's services.

The project was successful, identifying 101 carers who were not receiving the support to which they could be entitled (more than three times the target set by the Council) including 34 from BAME groups. The project has raised the level of awareness of carers' needs and available resources amongst our staff and volunteers and will therefore have an ongoing legacy. As a short-term exercise it demonstrated the large number of carers that Staywell comes into contact with and the potential to achieve better outcomes with these clients, particularly through the new Proactive Anticipatory Care approach (see above) which is due to be rolled out across the borough, targeting GP patients with rising needs.

A&E to Home Project

We were invited by Kingston Hospital to trial an innovative approach working in their Accident and Emergency department alongside clinical staff, particularly their Frailty Team. The project had two main aims (1) to prevent avoidable admission of clinically stable patients treated in Accident and Emergency, through addressing the patient's immediate practical needs that place them at risk of hospitalisation and (2) to ensure the individual's immediate needs were met following discharge from A&E and to instigate required follow-up action with the aim of improving the individual's wellbeing and safety and prevent further unnecessary A&E attendance.

Three members of the Staywell team working in different substantive roles with the New Malden & Worcester Park Primary Care Network acted as Coordinators based in A&E. Staywell was able to provide minibus transport with a driver. The Coordinators also took some people home in their own vehicles and acted as escorts to the minibus drivers.

30 people were supported during 12 evening shifts, of whom 50% were previously known to Staywell, which enabled speedier response to their situations.

Feedback from both the hospital staff and the Staywell staff involved was extremely positive, as was feedback from people who benefited from the service.

'I just want to thank you and let you know how grateful I am for helping my husband get home safely this evening. He was alone at the A&E after a seizure, and I was afraid about him being able to make it home on his own after being discharged. Thank you so much to the Staywell driver for bringing him home, and for checking to make sure he had arrived safely. I am truly grateful.'

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There is interest in developing this work but as yet no formal discussions have taken place about future activity.

Opportunities for volunteering

Volunteer help is central to the successful delivery and the character of our services. Volunteers were critical to our Covid-19 response, contributing to our hospital discharge and shopping services, telephone befriending and Handyperson Service.

Volunteers do not just bring a measurable financial value to our work; they bring a wealth of skills, experience and knowledge - not least local knowledge - and often personal experience, for example, as a carer or a service-user. Many of our volunteers have supported the organisation for decades and add a richness to our service provision which cannot be quantified.

Working in partnership

Staywell is the largest voluntary sector provider of services in the borough of Kingston, and we spent over £1.7 million on charitable activities in 2021-22. As we evidence within this report, all our services work together in an integrated way, in partnership with the person and their network and with colleagues in other organisations, both statutory and voluntary. They are designed to work coherently to help prevent and delay ill-health and unnecessary admission into hospital or, prematurely, to residential care, whilst also helping to maintain and improve people's physical and mental wellbeing, enabling them to remain active and independent in their own homes, in our centres and in the community, thereby bolstering community resilience.

FINANCIAL REVIEW

Financial position

The general reserves for the year ended 31 March 2022 stood at £918,404, comprising the total unrestricted reserves excluding tangible and intangible fixed assets used by the charity for the delivery of its services (£1,482,146), the designated funds (£1,780,000) and restricted reserves (£20,193).

During the year the charity reported a net surplus of £44,470.

Principal funding sources

The charitable company receives and acknowledges money from the Royal Borough of Kingston upon Thames under its contract for delivery of services that promote resilience and social connectedness (Outcome 2), for the provision of Information and Advice, Community Team, and day services (Raleigh House and The Bradbury). Kingston Community Furniture receives contract funding from the Royal Borough of Kingston upon Thames. The Befriending and Social Engagement Project was funded through a contract with the Royal Borough of Kingston upon Thames' Housing Services.

Funding from the National Lottery has enabled us to expand our FANS befriending activity, and we are grateful for their support.

We received and acknowledge funding from NHS SW London for Proactive Anticipatory Care and from Kingston's Primary Care Networks for the Community Connectors social prescribing service. The Royal Borough of Kingston and national government also provided support to meet the challenges of the pandemic.

A further major source of income is investment income derived from the property portfolio, which is let as social housing, and from other, more liquid investment assets. Investment income was used to support under-funded services such as our Handyperson service, and to meet the shortfall in income over expenditure.

Income generated from centres contributes towards the cost of meals, transport and other activity, and the maintenance of our centres. Our Help@Home and Handyperson services are primary purpose trading activities, with income from charges.

Kingston Community Furniture generates funds for the charity from furniture resales and waste collection services.

We are grateful for continuing support from the Rotary Clubs of Kingston and New Malden, the Kingston Nursing Association, St Matthew Church and Holy Cross school. We also thank the many individual donors, often grateful service users and their relatives, who supported us during 2021-22.

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FINANCIAL REVIEW

Investment policy and objectives

The Board's policy is to hold a proportion of funds not required for immediate operational expense as long-term investments. Such funds are invested in global equity and fixed interest instruments at a risk level which the Board considers prudent. From time to time the Board reviews performance of the investments and considers alternative options to maximise returns for the charity.

Reserves policy, risks and uncertainties

The Board of Trustees of Staywell reviews the Reserves Policy on an annual basis in the context of the risks and opportunities facing the organisation, its plans and its resources. Its policy is to manage its assets to achieve the best value for the charity's beneficiaries. To do this it aims to maintain a prudent level of retained, unrestricted reserves, including liquid cash assets, which provide working capital for operational running costs and short-term cash flow issues (such as late payment of contract instalments), and support the delivery of the organisation's objectives in an efficient and cost-effective way. This provides a means of managing unforeseen expenditure and allows business development to continue in an environment where future funding is uncertain. The holding of several months' operating costs in reserve is recognised as good practice by the Charity Commission.

We recognise the need to continue to diversify and widen our funding and supporter base and to enrich and develop our proposition as both a charity and a service provider. Our core 'Outcome 2' contract with Kingston Council is approaching the end of term and discussion is underway to secure the next tranche of funding. We continue to reconfigure Kingston Community Furniture to reduce its reliance on council funding. Meanwhile, the cost of providing vital services continues to rise, due to the adverse inflationary environment.

Our future service provision model is likely to be one where many more services are provided directly to, and paid for by, users. To enable delivery, work has continued on development of the digital Customer Relationship Management system.

The Board has identified the key risks that Staywell faces, including financial risks, taking into account the context outlined above. The charity seeks to mitigate risks to service funding by holding general reserves equivalent to approximately six months' expenditure. In the event that the charity was forced to wind down services due to lack of funding, these reserves would enable it to meet its legal requirements in relation to statutory redundancy payments to staff.

This Policy and the designation of funds will be reviewed during the financial year 2022-23.

FUTURE DEVELOPMENTS

The ongoing ramifications of the Covid-19 pandemic continued to affect our activities and our thinking through the last year, with doubts at some points as to whether we would ever be able to return to the kind of face-to-face activities we have historically provided in day centres. This, together with increased demand for community services and the insecurity of local authority funding is the context of our planning.

Our focus on Help at Home services bore fruit, as demand for this service remains strong and we have been successful in recruiting high quality staff.

Future plans for our services have been outlined elsewhere in this report. In 2022-23 we will be advancing plans for maximizing our physical assets, i.e. Raleigh House and the Bradbury Centre, to ensure that we secure these buildings for another 10-20 years and gain maximum value for the charity.

We will continue to provide vital services that support people in practical and emotional ways and target loneliness, isolation and the effects of frailty and dementia.

We will continue to work with Kingston's wider voluntary sector and community partners, healthcare sector and the local authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Staywell (Age Concern Kingston upon Thames) is a limited company. Its governing document is its Articles of Association, dated 12th September 2013, and members of the Board of Trustees are the directors of the company. The charity has used the working name of Staywell since September 2014.

AGE CONCERN KINGSTON UPON THAMES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited by various means, including advertising in newspapers, our own publications and on our website. The Board is elected in accordance with the Articles of Association. Trustees serve for a term of three years and may be re-elected; any Trustee elected as Chair may serve for a maximum of six years. Appointment is by election at the Annual General Meeting, which usually takes place in October each year.

Organisational structure and decision making

The charity is governed by its Board of Trustees, which met four times during the financial year 2021-22, in addition to the Annual General Meeting.

A scheme of delegation is in place; the Chief Executive, who is also Company Secretary, has overall responsibility for the day-to-day management of the organisation and delegates performance and quality management responsibilities to the Deputy Chief Executive, including ensuring that services are delivered in line with the operational policies, contract specifications or grant conditions. Service managers are responsible for day-to-day operational management and the supervision and development of both staff and volunteers.

The Finance Group (which in the year being reported consisted of the Chief Executive, the Deputy Chief Executive, the Financial Controller, and the Treasurer) met every four to six weeks. The senior management team met weekly and employees and volunteers continued to be involved in the development of the organisation through staff briefings, team meetings, and one-to-one meetings with their line managers. Meetings were all held online during this period due to the pandemic, and the annual formal strategic planning session was postponed.

Induction and training of new trustees

New Trustees receive an induction which provides an overview of the organisation, its ethos and strategic aims, the activities and services it provides, funding, and policies and procedures, including diversity and equality, as well as the role and responsibilities of Trustees.

Our Trustees are experienced and knowledgeable about our work and the needs of our users and have skills and experience in a wide variety of fields, including social care, healthcare, local government, and the commercial sector. Ongoing training and development is provided in various ways. Trustees participate in strategic planning and other development sessions alongside staff, volunteers and other stakeholders. Trustees also meet from time to time between Board meetings, to focus on development of their skills and understanding of the organisation. Senior staff and managers periodically attend Board meetings to give presentations and update Trustees on developments affecting the work of the organisation.

Key management remuneration

The pay of the Chief Executive is set by the Board. The pay of the remaining Senior Management Team, and staff is reviewed annually by the Finance Group, in line with both market conditions and affordability for the charity, and a proposal is submitted to the Board for their approval.

Wider network

Staywell is an independent local charity. We are members of the National Council for Voluntary Organisations. We are the lead provider in a network of voluntary sector organisations in Kingston contracted to deliver a range of services that promote resilience and social connectedness.

Related parties

Our Chief Executive sits on the Board of Your Healthcare CIC as a non-executive director. Further details are provided in the notes to the accounts.

AGE CONCERN KINGSTON UPON THAMES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02272550 (England and Wales)

Registered Charity number
299988

Registered office

Raleigh House
14 Nelson Road
New Malden
Surrey
KT3 5EA

Trustees

Ms E Aitchison
Mrs A C Cann
Dr D Stinson
Mr A J Sherville
Dr J C H D'Souza
Mr R P Phillips

Company Secretary

Mr S Brennan

Auditors

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuiton House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Handelsbanken
1 Wheatfield Way
Kingston upon Thames
KT1 2TU

National Westminster Bank Plc
New Malden Branch
64 High Street
New Malden
KT3 4HB

Investment Managers

Rathbones Investment Management
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

AGE CONCERN KINGSTON UPON THAMES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Kingston upon Thames for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8/9/2022 and signed on its behalf by:



.....
R. Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN KINGSTON UPON THAMES

Opinion

We have audited the financial statements of Age Concern Kingston upon Thames (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN KINGSTON UPON THAMES

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN KINGSTON UPON THAMES

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charity's activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports, and

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN KINGSTON UPON THAMES

-In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:20/09/2022.....

AGE CONCERN KINGSTON UPON THAMES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	14,397	-	14,397	67,116
Charitable activities	5				
Kingston Day & Transport Services		552,014	-	552,014	558,207
Kingston Information, Advice & Advocacy		85,000	-	85,000	94,216
Kingston Community Services		713,448	37,194	750,642	930,356
Kingston Community Furniture		210,276	-	210,276	196,804
Investment income	4	102,845	-	102,845	101,073
Total		1,677,980	37,194	1,715,174	1,947,772
EXPENDITURE ON					
Charitable activities	6				
Kingston Day & Transport Services		582,947	6,800	589,747	388,083
Kingston Information, Advice & Advocacy		74,027	-	74,027	85,311
Kingston Community Services		769,781	32,318	802,099	1,063,732
Kingston Community Furniture		278,904	-	278,904	226,375
Total		1,705,659	39,118	1,744,777	1,763,501
Net gains on investments		74,073	-	74,073	135,379
NET INCOME/(EXPENDITURE)		46,394	(1,924)	44,470	319,650
RECONCILIATION OF FUNDS					
Total funds brought forward		4,133,886	22,117	4,156,003	3,836,353
TOTAL FUNDS CARRIED FORWARD		<u>4,180,280</u>	<u>20,193</u>	<u>4,200,473</u>	<u>4,156,003</u>

The notes form part of these financial statements

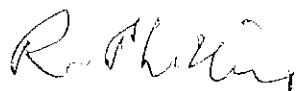
AGE CONCERN KINGSTON UPON THAMES

STATEMENT OF FINANCIAL POSITION 31 MARCH 2022

		2022 £	2021 £
	Notes		
FIXED ASSETS			
Intangible assets	12	21,748	72,303
Tangible assets	13	1,460,398	1,476,460
Investments			
Investments	14	1,115,844	1,040,227
Investment property	15	<u>1,135,000</u>	<u>1,135,000</u>
		3,732,990	3,723,990
CURRENT ASSETS			
Stocks	16	1,000	1,000
Debtors	17	128,661	89,790
Cash at bank		<u>493,617</u>	<u>511,655</u>
		623,278	602,445
CREDITORS			
Amounts falling due within one year	18	(155,795)	(170,432)
NET CURRENT ASSETS		<u>467,483</u>	<u>432,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,200,473</u>	<u>4,156,003</u>
NET ASSETS		<u>4,200,473</u>	<u>4,156,003</u>
FUNDS	21		
Unrestricted funds:			
General fund		1,280,127	1,353,504
Revaluation reserve		182,064	182,064
Building development reserve		1,200,000	1,150,000
Transformation Fund		580,000	580,000
Fair value reserve		<u>938,089</u>	<u>868,318</u>
		4,180,280	4,133,886
Restricted funds		<u>20,193</u>	<u>22,117</u>
TOTAL FUNDS		<u>4,200,473</u>	<u>4,156,003</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/9/2022 and were signed on its behalf by:



.....
R. Phillips - Trustee

The notes form part of these financial statements

AGE CONCERN KINGSTON UPON THAMES

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(119,339)	<u>160,902</u>
Net cash (used in)/provided by operating activities		(119,339)	<u>160,902</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(9,000)
Purchase of fixed asset Investments		(116,050)	(99,541)
Sale of fixed asset investments		114,506	87,881
Interest received		1,357	1,496
Dividends received		26,816	24,905
Rents received on investment property		<u>74,672</u>	<u>74,672</u>
Net cash provided by investing activities		<u>101,301</u>	<u>80,413</u>
Change in cash and cash equivalents in the reporting period		(18,038)	241,315
Cash and cash equivalents at the beginning of the reporting period		<u>511,655</u>	<u>270,340</u>
Cash and cash equivalents at the end of the reporting period		<u>493,617</u>	<u>511,655</u>

The notes form part of these financial statements

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	44,470	319,650
Adjustments for:		
Depreciation charges	68,929	78,228
Gain on investments	(74,073)	(135,379)
Interest received	(1,357)	(1,496)
Dividends received	(26,816)	(24,905)
Rents received on investment property	(74,672)	(74,672)
Adjustment to tangible fixed assets	(2,312)	-
(Increase)/decrease in debtors	(38,871)	79,499
Decrease in creditors	(14,637)	(80,023)
Net cash (used in)/provided by operations	<u>(119,339)</u>	<u>160,902</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>511,655</u>	<u>(18,038)</u>	<u>493,617</u>
	<u>511,655</u>	<u>(18,038)</u>	<u>493,617</u>
Total	<u>511,655</u>	<u>(18,038)</u>	<u>493,617</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. GENERAL INFORMATION

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is Raleigh House, 14 Nelson Road, New Malden, Surrey, KT3 5EA. The registered number of the company is 02272550. The registered number of the charity is 299988.

The financial information presented is for the year ended 31 March 2022 and 31 March 2021. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in contractual and grant income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over-reliance on a single source, and a prudent reserves policy.

b) Significant judgements and estimates.

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

(i) Tangible fixed assets. Fixtures and fittings and motor vehicles are depreciated over their useful lives taking into account residual values, where appropriate.

(ii) Intangible fixed assets. Development costs are amortised over their useful lives taking into account residual values, where appropriate.

(iii) Revaluation of investment properties and freehold properties. The charity carries its investment property and freehold property at fair value with changes in fair value being recognised in the statement of financial activities.

(iv) Impairments. Management makes judgement on whether there are any indications of impairments to the carrying amounts of the charity's assets.

(v) Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable. The main source of income for the charity is contracts with the Royal Borough of Kingston upon Thames and Clinical Care Commissioners in respect of carers services.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to the consideration by its performance. Grant income relating to a later period is therefore deferred to that period and treated as deferred income in the balance sheet.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Income

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the investment portfolio.

Rental income from the investment properties is recognised when receivable.

Government grants (covid 19 job retention scheme)

Government grants are recognised when the entity has reasonable assurance that conditions attached to the grant will be complied with and that the grant will be received.

Revenue grants are recognised using the accrual model and are therefore recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Revenue grants are measured at fair value, being the amount of cash receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the charity and comprise the production of the statutory accounts and the audit of the charity.

Allocation and apportionment of costs

Support costs include all those overhead costs of office, utility services and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Intangible fixed assets

Intangible fixed assets acquired separately are initially recognised at cost. Software that is integral to the operation of hardware is capitalised as part of the relevant item of tangible fixed assets. Software that is not integral to the operation of the hardware is capitalised as an intangible fixed asset. Depreciation is not provided on software in development until this is brought into use.

Software development costs - 25% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment	- 33.3% on cost.
Motor vehicles	- 20.0% on cost.
Furniture and equipment	- 12.5 % & 20% on cost.
Short Leasehold	- 20% on cost.

Freehold property is not depreciated. Freehold property is revalued annually and stated at the revalued amount.

Investment property

Investment properties are included at their fair value. Fair value is based on market value and is reappraised annually by an independent professional valuer. Any movements due to unrealised gains on valuation are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Investments are included in the Statement of Financial Position at their fair value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Cash at bank

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid. In relation to trade debtors, a provision for impairment is made when there is objective evidence that the charity will not be able to collect all the amounts due under the original terms of the invoice.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT

The charity reclaims VAT incurred on goods and services in line with the standard method of partial exemption. Irrecoverable VAT is treated as a central cost and allocated to the relevant activities in the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	14,397	52,761
Legacies	<u>-</u>	<u>14,355</u>
	<u>14,397</u>	<u>67,116</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	74,672	74,672
Dividends receivable	26,816	24,905
Deposit account interest	<u>1,357</u>	<u>1,496</u>
	<u>102,845</u>	<u>101,073</u>

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES

Included in charitable activity income is the following income:

	2022 £	2021 £
Contract income:		
Royal Borough of Kingston upon Thames		
Delivery of Services That Promote Resilience and Social Connectedness (Outcome 2)		
Kingston Day and Transport Services	345,334	360,192
Kingston Information, Advice and Advocacy	80,000	80,000
Kingston Community Services	<u>137,869</u>	<u>137,869</u>
	563,203	578,061
Royal Borough of Kingston upon Thames		
Befriending and Social Engagement Project	-	25,000
Kingston Community Furniture	45,000	45,000
Covid 19 Response	-	28,750
Kingston Primary Care Networks	139,682	136,119
Other contracts	<u>29,730</u>	<u>-</u>
Total contract income	<u><u>777,615</u></u>	<u><u>812,750</u></u>
Grant income:		
NHS South West London - Proactive Anticipatory Care Grant	58,391	-
Government Grants - Covid 19 Job Retention Scheme	21,905	229,734
The National Lottery Community Fund - RC London and South East Region (restricted)	-	96,952
Royal Borough of Kingston upon Thames - Local Restrictions Grant	16,657	89,119
City Bridge Trust - Covid 19 Support - Waves 1 and 2 Grants (restricted)	-	53,126
Kingston Clinical Commissioning Group - Covid 19 Support Grant	-	9,906
The National Lottery Community Fund - FANS Project Grant (restricted)	37,194	40,042
Other Grants	5,925	10,000
Total grant income	<u><u>140,072</u></u>	<u><u>528,879</u></u>
Services income from:		
Kingston Day and Transport Services	180,852	35,449
Kingston Community Services	342,223	270,874
Kingston Community Furniture	<u>157,170</u>	<u>131,631</u>
Total services income	<u><u>680,245</u></u>	<u><u>437,954</u></u>
Total Income from charitable activities	<u><u>1,597,932</u></u>	<u><u>1,779,583</u></u>

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Kingston Day & Transport Services	429,759	159,988	589,747
Kingston Information, Advice & Advocacy	52,966	21,061	74,027
Kingston Community Services	581,010	221,089	802,099
Kingston Community Furniture	244,820	34,084	278,904
	<u>1,308,555</u>	<u>436,222</u>	<u>1,744,777</u>

Comparatives for Charitable activities costs

	Direct costs £	Support costs £	Totals £
Kingston Day & Transport Services	228,912	159,871	388,083
Kingston Information, Advice & Advocacy	54,490	30,821	85,311
Kingston Community Services	691,363	372,369	1,063,732
Kingston Community Furniture	176,472	49,903	226,375
	<u>1,150,537</u>	<u>612,694</u>	<u>1,763,501</u>

7. SUPPORT COSTS

	Overheads £	Governance costs £	Totals £
Kingston Day & Transport Services	157,213	2,775	159,988
Kingston Information, Advice & Advocacy	20,501	560	21,061
Kingston Community Services	217,224	3,865	221,089
Kingston Community Furniture	33,424	660	34,084
	<u>428,362</u>	<u>7,860</u>	<u>436,222</u>

Comparatives for support costs

	Overheads 2021 £	Governance costs 2021 £	Totals 2021 £
Kingston Day & Transport Services	157,996	1,875	159,871
Kingston Information, Advice & Advocacy	30,461	360	30,821
Kingston Community Services	367,979	4,390	372,369
Kingston Community Furniture	49,318	585	49,903
	<u>605,754</u>	<u>7,210</u>	<u>612,964</u>

AGE CONCERN KINGSTON UPON THAMES**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,000	5,150
Auditors' remuneration for non audit work	1,860	2,060
Depreciation - owned assets	18,374	27,273
Development costs amortisation	50,555	50,955
Operating lease - property rent	<u>54,491</u>	<u>29,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2022 nor for the year ended 31 March 2021.

During the year trustees provided donations to the charity of £250 (2021 £9,430).

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,085,194	1,083,421
Social security costs	68,207	66,672
Other pension costs	<u>137,520</u>	<u>132,885</u>
	<u>1,290,921</u>	<u>1,282,978</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management	4	4
Staff	<u>65</u>	<u>69</u>
	<u>69</u>	<u>73</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	1	1
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>2</u>

Based on full-time equivalent - Management 4 (2021: 4), Staff 48 (2021: 46)

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,316	3,800	67,116
Charitable activities			
Kingston Day & Transport Services	558,207	-	558,207
Kingston Information, Advice & Advocacy	94,216	-	94,216
Kingston Community Services	740,236	190,120	930,356
Kingston Community Furniture	196,804	-	196,804
Investment income	<u>101,073</u>	<u>-</u>	<u>101,073</u>
Total	1,753,852	193,920	1,947,772
EXPENDITURE ON			
Charitable activities			
Kingston Day & Transport Services	388,083	-	388,083
Kingston Information, Advice & Advocacy	85,311	-	85,311
Kingston Community Services	862,274	201,458	1,063,732
Kingston Community Furniture	226,375	-	226,375
Total	1,562,043	201,458	1,763,501
Net gains on investments	<u>135,379</u>	<u>-</u>	<u>135,379</u>
NET INCOME/(EXPENDITURE)	327,188	(7,538)	319,650
Transfers between funds	<u>11,517</u>	<u>(11,517)</u>	<u>-</u>
Net movement in funds	338,705	(19,055)	319,650
RECONCILIATION OF FUNDS			
Total funds brought forward	3,795,181	41,172	3,836,353
TOTAL FUNDS CARRIED FORWARD	<u>4,133,886</u>	<u>22,117</u>	<u>4,156,003</u>

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 April 2021 and 31 March 2022	<u>203,817</u>
AMORTISATION	
At 1 April 2021	131,514
Charge for year	<u>50,555</u>
At 31 March 2022	<u>182,069</u>
NET BOOK VALUE	
At 31 March 2022	<u>21,748</u>
At 31 March 2021	<u>72,303</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>1,450,000</u>	<u>12,080</u>	<u>225,280</u>	<u>82,593</u>	<u>1,769,953</u>
DEPRECIATION					
At 1 April 2021	-	9,463	219,866	64,164	293,493
Charge for year	-	2,024	5,314	11,036	18,374
Reclassification/transfer	-	-	(2,312)	-	(2,312)
At 31 March 2022	-	<u>11,487</u>	<u>222,868</u>	<u>75,200</u>	<u>309,555</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,450,000</u>	<u>593</u>	<u>2,412</u>	<u>7,393</u>	<u>1,460,398</u>
At 31 March 2021	<u>1,450,000</u>	<u>2,617</u>	<u>5,414</u>	<u>18,429</u>	<u>1,476,460</u>

The freehold properties were valued on 31 March 2022 by Hawes & Co Chartered Surveyors, independent valuers holding recognised and relevant professional qualifications with recent experience in the location and class of the properties being valued. The market valuation of the freehold properties as at 31 March 2022 was £1,450,000 (2021: £1,450,000). The historic cost was £1,267,936 (2021: £1,267,936).

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	1,040,227
Additions	116,050
Disposals	(111,393)
Revaluations	<u>70,960</u>
At 31 March 2022	<u>1,115,844</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,115,844</u>
At 31 March 2021	<u>1,040,227</u>

There were no investment assets outside the UK.

The market value of the fixed asset investments at 31 March 2022 was £1,115,844 (2021: £1,040,227). The historic cost of the fixed asset investments at 31 March 2022 was £913,569 (2021: £907,724).

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>1,135,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,135,000</u>
At 31 March 2021	<u>1,135,000</u>

The investment properties were valued on 31 March 2022 by Hawes & Co Chartered Surveyors, Independent valuers holding recognised and relevant professional qualifications with recent experience in the location and class of the properties being valued. The market value of the investment properties at 31 March 2022 was £1,135,000 (2021: £1,135,000). The historic cost was £399,183 (2021: £399,183).

16. STOCKS

	2022 £	2021 £
Stocks	<u>1,000</u>	<u>1,000</u>

Stock comprises furniture for resale held at Kingston Community Furniture.

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	76,873	42,676
Other debtors	10,875	9,819
Prepayments and accrued income	40,913	37,295
	<u>128,661</u>	<u>89,790</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	23,528	43,081
Social security and other taxes	16,457	14,098
VAT	578	2,528
Other creditors	7,193	10,187
Pensions	13,785	12,109
Deferred income	8,095	22,042
Accrued expenses	86,159	66,387

155,795 170,432

	£	£
<u>Deferred Income</u>		
Balance at 1 April 2021	22,042	38,241
Amounts released to incoming resources	(20,262)	(28,241)
Amounts reclassified in the year	-	(10,000)
Amounts deferred in the year	6,315	22,042
	<u>8,095</u>	<u>22,042</u>

Deferred Income comprises income received during the year which relates to the next financial year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>-</u>	<u>13,170</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	1,482,146	-	1,482,146	1,548,763
Investments	2,250,844	-	2,250,844	2,175,227
Current assets	603,085	20,193	623,278	602,445
Current liabilities	(155,795)	-	(155,795)	(170,432)
	<u>4,180,280</u>	<u>20,193</u>	<u>4,200,473</u>	<u>4,156,003</u>

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for net assets between funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Fixed assets	1,548,763	-	1,548,763
Investments	2,175,227	-	2,175,227
Current assets	580,328	22,117	602,445
Current liabilities	(170,432)	-	(170,432)
	<u>4,133,886</u>	<u>22,117</u>	<u>3,836,353</u>

21. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	1,353,504	(23,377)	(50,000)	1,280,127
Revaluation reserve	182,064	-	-	182,064
Building development reserve	1,150,000	-	50,000	1,200,000
Transformation Fund	580,000	-	-	580,000
Fair value reserve	<u>868,318</u>	<u>69,771</u>	<u>-</u>	<u>938,089</u>
	4,133,886	46,394	-	4,180,280
Restricted funds				
Kingston Nursing Association	6,800	(6,800)	-	-
Maglc Table Purchase/Maintenance	2,271	-	-	2,271
The National Lottery Community Fund (FANS project)	<u>13,046</u>	<u>4,876</u>	<u>-</u>	<u>17,922</u>
	<u>22,117</u>	<u>(1,924)</u>	<u>-</u>	<u>20,193</u>
TOTAL FUNDS	<u>4,156,003</u>	<u>44,470</u>	<u>-</u>	<u>4,200,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,677,980	(1,705,659)	4,302	(23,377)
Fair value reserve	-	-	<u>69,771</u>	<u>69,771</u>
	1,677,980	(1,705,659)	74,073	46,394
Restricted funds				
Kingston Nursing Association	-	(6,800)	-	(6,800)
The National Lottery Community Fund (FANS project)	<u>37,194</u>	<u>(32,318)</u>	<u>-</u>	<u>4,876</u>
	<u>37,194</u>	<u>(39,118)</u>	<u>-</u>	<u>(1,924)</u>
TOTAL FUNDS	<u>1,715,174</u>	<u>(1,744,777)</u>	<u>74,073</u>	<u>44,470</u>

AGE CONCERN KINGSTON UPON THAMES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	1,600,178	191,809	(438,483)	1,353,504
Revaluation reserve	182,064	-	-	182,064
Building development reserve	700,000	-	450,000	1,150,000
Transformation Fund	580,000	-	-	580,000
Fair value reserve	<u>732,939</u>	<u>135,379</u>	<u>-</u>	<u>868,318</u>
	3,795,181	327,188	11,517	4,133,886
Restricted funds				
Kingston Nursing Association	3,000	3,800	-	6,800
Handyperson	10,000	(10,000)	-	-
Transport Services	4,856	(4,856)	-	-
Magic Table Purchase/Maintenance	2,271	-	-	2,271
The National Lottery Community Fund (FANS project)	<u>21,045</u>	<u>3,518</u>	<u>(11,517)</u>	<u>13,046</u>
	<u>41,172</u>	<u>(7,538)</u>	<u>(11,517)</u>	<u>22,117</u>
TOTAL FUNDS	<u>3,836,353</u>	<u>319,650</u>	<u>-</u>	<u>4,156,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,753,852	(1,562,043)	-	191,809
Fair value reserve	<u>-</u>	<u>-</u>	<u>135,379</u>	<u>135,379</u>
	1,753,852	(1,562,043)	135,379	327,188
Restricted funds				
Kingston Nursing Association	3,800	-	-	3,800
Handyperson	-	(10,000)	-	(10,000)
Transport Services	-	(4,856)	-	(4,856)
The National Lottery Community Fund (FANS project)	40,042	(36,524)	-	3,518
The National Lottery Community Fund - RC London and South East Region	96,952	(96,952)	-	-
City Bridge Trust - London Community Response Fund	<u>53,126</u>	<u>(53,126)</u>	<u>-</u>	<u>-</u>
	<u>193,920</u>	<u>(201,458)</u>	<u>-</u>	<u>(7,538)</u>
TOTAL FUNDS	<u>1,947,772</u>	<u>(1,763,501)</u>	<u>135,379</u>	<u>319,650</u>

Designated Funds

Revaluation Reserve

This fund has been designated to the unrealised revaluation movements on tangible fixed asset land and buildings.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Fair Value Reserve

This fund has been designated to the fair value movements on Investment properties and listed investments.

Building Development Reserve

This fund has been designated for the maintenance, repair and modernisation of Raleigh House.

Transformation Fund

This fund has been designated for investing in infrastructure and service development to ensure ongoing viability of the charity.

Restricted Funds

The Kingston Nursing Association

Charitable donations towards specific projects.

Magic Table Purchase/Maintenance

Grants towards the purchase of the Tovertafel 'Magic Table'.

The National Lottery Community Fund

Grant towards the FANS project (Friendly and Neighbourly Support).

22. CONTINGENT LIABILITIES

The Royal Borough of Kingston upon Thames has a charge of £4,250 over the freehold property at 37 Knights Park, Kingston upon Thames, representing less than 1% of value. This charge will only crystallise if the property is no longer used for charitable purposes.

23. RELATED PARTY DISCLOSURES

Your Healthcare CIC is a community interest company of which Shane Brennan, (CEO) is a director.

The key management personnel of the charity comprise the CEO and Deputy CEO. The key management personnel of the charity received earnings and benefits of £164,054 (2021: £163,504).

24. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1. There were 16 members as at 31 March 2022 (2021: 20).