

SHINNYO-EN UK

England & Wales · Charity number 299965

Details

Status	Registered
Legal form	Charitable company
Company number	02282524
Registered	1988-08-31
Register	View on the Charity Commission register

Contact

Address	The Manor House Woodstock Lane North Long Ditton Surbiton KT6 5HL
Phone	02083982221
Email	OFFICE.UK@SHINNYO.INFO
Website	www.shinnyoenuk.org

Activities

Objects: THE ADVANCEMENT AND PROMOTION OF RELIGION BY THE EXTENSION OF THE SPIRIT AND THE KNOWLEDGE OF THE TEACHINGS OF THE BUDDHA. (FOR DETAILS SEE CLAUSE 3(A) OF MEMORANDUM OF ASSOCIATION).

Activities: We are a Buddhist Order devoted to the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of Buddha.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£765,840	£802,610	£4,059,441	6
2023-12-31	£753,582	£639,284	£4,096,211	6
2022-12-31	£494,854	£506,463	-	-
2021-12-31	£459,067	£467,691	-	-
2020-12-31	£518,716	£454,397	£4,002,146	6

Trustees

Name	Role	Appointed
Professor KENNETH WHITE		2011-06-05
Rev KOJI SUGIYAMA		
Rodney Derek Ballard		2017-05-01
Vatroslav Pavao Popovic		2017-05-01

SHINNYO-EN UK

England & Wales - Charity number 299965

Accounts

SHINNYO-EN, U.K.
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

COMPANY NO. 2282524
REGISTERED CHARITY NO: 299965

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly evening services online.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024
Continued

Fundraising Activities

The Foundation does not undertake any fundraising activities. It does not solicit donations from the general public, either directly or indirectly, except on a purely voluntary basis. The Foundation also does not engage in commercial activities, other than a limited number of transactions involving religious publications and devotional materials, which are consistent with its charitable objects and activities.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, to help in his or her quest for enlightenment, and all activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

As in previous years, Shinnyo-en UK held the annual Shinnyo Lantern Floating Festival to foster feelings of connectedness with loved ones who are physically distant and to kindle an optimistic light of hope in ourselves and others. The 2024 festival took place from September 19th to 21st to accommodate a larger number of participants over three days. The event was highly successful, attracting 2,300 attendees, 500 more than the previous year. Since 2024 marks the beginning of a new decade of the event, a special commemorative event was held to introduce the Founder of Shinnyo-en, Master Shinjo, which contributed to the additional expenses for the festival.

In response to numerous enquiries from the local community following the festival, Shinnyo-en UK introduced a new program offering monthly activities, including the Shinnyo Meditation Programme. The programme has been warmly received, and since its introduction in 2023, an increasing number of individuals have been visiting Shinnyo-en UK – drawn by a sincere desire to learn more and eventually choosing to become members. As a result, the number of registered members has grown 175, accounting for over 80% of all new member registrations.

Shinnyo-en UK has expanded its role with the International Affairs Department (IAD) in Japan, and the UK temple now serves as a hub for propagation points in countries without office staff, such as Sweden and Kenya since 2023 and Finland has been added in 2024.

Shinnyo-en UK has a number of local staff members approaching retirement age, which presents potential operational challenges in near future. To proactively address this, a Japanese staff member was assigned to the UK on a long-term basis in May 2022. Additionally, an open recruitment process was launched in October 2024, and as a result, we expect to welcome two new staff members and one remote contractor in 2025.

With strong support from our members, the income from membership contributions in 2024 remained stable, despite the challenging economic climate.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

Shinnyo-en UK has achieved a deficit for the year of £36,770 compared with a surplus of £114,298 for the previous year, with the charity receiving a 19% increase in its Subvention income from Shinnyo-en Japan. Donations for the year ended 31st December 2024 saw a 35% decrease of £88,420 compared to previous year, mainly due to the one-off substantial donation from one person in 2023. Rental income from the short-term rental of the Lodge House and also the Coach House were similar to the previous year. Rental income is disclosed net of expenditure in the year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024
Continued

Total Expenditure in the year increased by £163,326 to £802,610. This is highlighted in Note 3, where there was an increase in restricted expenditure of £68,464 and an increase in unrestricted expenditure of £94,862.

As at the balance sheet date, the charity's net current assets stood at £678,351, which is slightly below the projected running costs for the temple's operations. While this amount is broadly sufficient to sustain the charity's activities until the next tranche of subvention income is received, the shortfall is mitigated by the level of unrestricted reserves, in line with the charity's reserves policy outlined below.

The Trustees are satisfied that the charity remains in a stable financial position and is able to meet its ongoing obligations. Steps are being taken to monitor expenditure closely and ensure the reserves position is strengthened in the coming year.

Reserves Policy

The Trustees have established a reserves policy to ensure that the charity remains financially resilient and able to continue its activities in the event of unforeseen circumstances or fluctuations in income. This policy is reviewed annually in line with the charity's financial position and operational risks.

The Trustees consider it prudent to hold unrestricted reserves equivalent to one year's running costs for the temple's operations, which are estimated at £679,124 (as stated in Note 3 to the accounts) as at the year end. This level has been assessed with reference to the charity's ongoing commitments, working capital needs, and potential future risks, and is considered sufficient to ensure the stability and continuity of charitable activities.

As at the balance sheet date, the charity's total reserves amounted to £838,000 (Note 11 to the accounts). After deducting fixed assets held for charitable use, the level of free reserves was £821,810. Within this amount, the charity has set aside a designated fund of £100,000 for Building Maintenance, reflecting the Trustees' commitment to the long-term upkeep and structural integrity of the temple premises. This fund is reviewed annually and adjusted based on planned works and property condition assessments.

After accounting for the designated fund, the remaining general free reserves amount to £721,810, which exceeds the target level of £679,124 by £42,686.

The Trustees are satisfied that the current level of reserves is appropriate. The modest surplus above the target provides the charity with flexibility to respond to unforeseen challenges and to support future development in line with its charitable objectives.

This reserves policy will continue to be reviewed annually to ensure that the reserve levels remain appropriate in the context of the charity's activities, financial health, and risk environment.

Plans for Future Periods

Based on the positive outcomes from recent activities for new members, the temple plans to offer additional meetings and a meditation program specifically for new members. Furthermore, to enhance support for members, Reverends from Japan will be invited more frequently.

Shinnyo-en UK plans to hold the 12th annual Shinnyo Lantern Floating Festival in September 2025, with an expected attendance of approximately 2,500 people over the three-day period. To nurture the younger generation of members in Europe, we will continue to invite around 25 members and office staff from across the continent to attend the festival at the UK temple. In conjunction with the festival, a special four-day workshop seminar is planned. The founding organization, Shinnyo-en Japan, will provide a subvention of £70,000 for this event—an increase of £20,000 compared to the funding received in 2024. Due to the increasing logistical challenges of hosting such a large event, the construction of a proper storage shed in the garden is under consideration.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024
Continued

Shinnyo-en UK plans to open its garden to the public as a peaceful, inclusive space reflecting Shinnyo-en's values. The initiative aims to promote community engagement, environmental conservation, and financial sustainability. A trial opening is under consideration, with full planning, design, and construction to be discussed as part of the next phase of development and long-term vision for the site.

Shinnyo-en UK celebrated its 30th anniversary in 2024. As part of the commemoration, several building maintenance projects were undertaken, including roof repairs and both exterior and interior redecoration. This work will continue into 2025. A dedicated "Building Maintenance Reserve" has been established to fund these projects, with Shinnyo-en Japan contributing £30,000 annually to support the reserve.

Shinnyo-en UK anticipates welcoming new office staff in preparation for several upcoming retirements in the coming year.

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation, and encouraged to be aware of their responsibilities of governance.

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day to day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of five full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:-

- 1) Nurture the faith of the younger generation who are already practicing the teaching.
- 2) Create a platform to find answers to their challenges.
- 3) Create an Environment to be more welcoming for newcomers/beginners.
- 4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024
Continued

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Kenneth White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic Mr Charles Ross Day (resigned 17 th August 2024)

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants 2 Tolherst Court Turkey Mill Business Park Ashford Road, Maidstone Kent ME14 5SF
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024
Continued

Fixed Assets

The movements in fixed assets for the year are shown in Note 6 and Note 7 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on September 2025.

Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Income		
<i>Donations</i>	167,728	256,148
<i>Charitable activities:</i>		
Operation of Temple	460,000	380,000
Funds for Building Maintenance	30,000	30,000
Funds for Youth Activities	23,753	12,143
Funds for Lantern Floating Ceremony and Interfaith Activity	50,000	45,000
	-----	-----
	563,753	467,143
<i>Other trading activities</i>		
Chiryu Gakuin Dharma Programme	374	896
Publications and Devotional Material	3,263	2,948
Lodge House - Short Term Net Rental Income	16,213	15,733
Coach House - Short Term Net Rental Income	3,768	8,520
Interest Receivable	10,741	2,194
	-----	-----
	34,359	30,291
	-----	-----
Total Income	765,840	753,582
	=====	=====
Expenditure		
Annual events and activities	2,3 123,486	55,022
Operation of Temple	2,4 679,124	584,262
	-----	-----
Total Expenditure	802,610	639,284
	=====	=====
Net Surplus/(Deficit) for the Year	(36,770)	114,298
Surplus Brought Forward	896,211	781,913
	-----	-----
Surplus Carried Forward	859,441	896,211
	=====	=====

Discontinued Operations

For both financial periods there were no discontinued operations.

Recognised Gains

For both financial periods, there were no recognised gains or losses other than those shown above in the Income and Expenditure Account.

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2024

	Note	2024 £	2023 £
Fixed Assets			
Intangible Assets	6	3,912	5,216
Tangible Assets	7	3,377,178	3,376,374
Current Assets			
Debtors	8	19,651	9,335
Cash at Bank and in hand		705,289	748,906
		-----	-----
		724,940	758,241
Creditors (Amounts falling due within one year)	9	46,589	43,620
		-----	-----
Net Current Assets		678,351	714,621
Total Assets Less Current Liabilities		----- 4,059,441	----- 4,096,211
Funds			
Permanent Endowment from Parent Organisation	11	3,200,000	3,200,000
Unrestricted Funds	11	838,000	855,037
Restricted Funds	11	21,441	41,174
		-----	-----
		4,059,441	4,096,211
		=====	=====

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on September 2025

.....	Mr. Kenneth White	}	
		}	
.....	Mr. Rodney Ballard	}	Directors
		}	
.....	Mr. Vatroslav Popovic	}	

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2024 £	Total Funds 2023 £
Income						
<i>Donations</i>		167,728	-	-	167,728	256,148
<i>Income from Charitable Activities:</i>						
Subvention Income from Japan						
- Funds for Building Maintenance		-	30,000	-	30,000	30,000
- Funds for Youth Association Activities		-	23,753	-	23,753	12,143
- Funds for Lantern Floating Ceremony and Nurturing Programme		-	50,000	-	50,000	45,000
- Operation of Temple		460,000	-	-	460,000	380,000
<i>Income from other trading Activities:</i>						
Chiryu Gakuin Dharma Programme		374	-	-	374	896
Publications and Devotional Material		3,263	-	-	3,263	2,948
Lodge House - Short Term Net Rental Income		16,213	-	-	16,213	15,733
Coach House - Short Term Net Rental Income		3,768	-	-	3,768	8,520
Interest Receivable		10,741	-	-	10,741	2,194
Total income		<u>662,087</u>	<u>103,753</u>	<u>-</u>	<u>765,840</u>	<u>753,582</u>
Expenditure on:						
Charitable Activities	3,4	679,124	123,486	-	802,610	639,284
Total expenditure		<u>679,124</u>	<u>123,486</u>	<u>-</u>	<u>802,610</u>	<u>639,284</u>
Net income and net movements in funds for the year		(17,037)	(19,733)	-	(36,770)	114,298
Transfers between Funds		-	-	-	-	-
Reconciliation of funds						
Total Funds brought forward		855,037	41,174	3,200,000	4,096,211	3,981,913
Total Funds carried forward		<u>838,000</u>	<u>21,441</u>	<u>3,200,000</u>	<u>4,059,441</u>	<u>4,096,211</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net movements in funds for the year	(36,770)	114,298
<i>Adjustments for:</i>		
Depreciation	9,399	12,361
Profit on Fixed Asset Disposal	-	(4,956)
	<u>(27,371)</u>	<u>121,703</u>
<i>Movements in working capital</i>		
Increase in Debtors	(10,316)	7,861
(Decrease)/Increase in Creditors	2,969	3,399
Net cash (used)/generated by operating activities	<u>(34,718)</u>	<u>132,963</u>
Cash flows from investing activities		
Purchase of fixed assets	(8,899)	(9,059)
Sale of fixed assets	-	4,957
Cash used in investing activities	<u>(8,899)</u>	<u>(4,102)</u>
(Decrease)/Increase in cash and cash equivalents	(43,617)	128,861
Cash and cash equivalents at beginning of the year	748,906	620,045
Cash and cash equivalents at the end of the year	<u><u>705,289</u></u>	<u><u>748,906</u></u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 4.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash outflow of £43,617 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing the financial statements and believe that no material uncertainties exist.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established and is accounted for on an accruals basis.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Fixed Assets

Intangible Fixed Assets

Intangible assets with a cost in excess of £3,000 are capitalised and recognised at cost. These assets are subsequently stated at cost less accumulated amortisation and any impairment losses.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost less accumulated depreciation and any impairment losses.

Assets that are more than ten years old are fully written off, unless they are still in use and continue to provide a useful function to the charity.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

Depreciation and Amortisation

Depreciation and amortisation are provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Motor Vehicle	- 4 years straight line
Software development costs	- 3 to 5 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

Key Judgements and Estimations

The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds

The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds

The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund

The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 11 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)

	2024	2023
	£	£
3 Charitable Activities		
Restricted Expenditure		
Education Fund	-	-
Youth Association Activities	21,061	10,022
Building Maintenance	52,425	-
Lantern Floating Ceremony	50,000	45,000
	<u>123,486</u>	<u>55,022</u>
Unrestricted Expenditure		
Lantern Floating Ceremony	44,337	5,218
Property Maintenance and Running Costs	99,138	104,837
Meeting, Premises Rentals and Propagation	63,389	56,692
Festival of Oneness, Japan	-	2,762
Ceremonies, Functions and Media Costs	7,347	18,240
Motor Expenses	-	346
Ministers' Costs and Welfare	17	17
Depreciation	9,399	12,361
Profit on Fixed Asset Disposals	-	(4,956)
Support Costs - See Note 4	395,358	351,058
Governance Costs - See Note 4	60,139	37,687
	<u>679,124</u>	<u>584,262</u>

4 Analysis of Governance and Support Costs

	General Support	Governance Function	2024 Total	
	£	£	£	
Salaries and related costs	367,501	-	367,501	Allocated on time
General Office	27,857	-	27,857	Invoiced events
Audit Fees	-	9,300	9,300	Governance
Accountancy Services	-	6,690	6,690	Governance
Legal and Other Professional Costs	-	44,149	44,149	Governance
	<u>395,358</u>	<u>60,139</u>	<u>455,497</u>	

Analysis of Governance and Support Costs

	General Support	Governance Function	2023 Total	
	£	£	£	
Salaries and related costs	327,578	-	327,578	Allocated on time
General Office	23,480	-	23,480	Invoiced events
Audit Fees	-	8,550	8,550	Governance
Accountancy Services	-	6,420	6,420	Governance
Legal and Other Professional Costs	-	22,717	22,717	Governance
	<u>351,058</u>	<u>37,687</u>	<u>388,745</u>	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)

5 Staff Costs	2024	2023
	£	£
Salary	304,352	294,870
Employers National Insurance	17,973	15,592
Pension Costs	12,717	11,681
Other benefits	32,459	5,435
	<u>367,501</u>	<u>327,578</u>
The average number employed during the period.	<u>6</u>	<u>6</u>

There is one employee with employee benefits in excess of £60,000 and within the £90,000 - £100,000 pay band. The pay band range includes salaries and benefits but exclusive of National insurance and employer pension contributions.

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £12,717 (2023 - £11,681).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £ 62,100 (2023: £57,673). The Trustees neither received nor waived any remuneration during the year (2023: £Nil). Trustees expenses paid during the year are disclosed in Note 18.

6 Intangible Fixed Assets

Cost	Prayer Submissions	
	Portal	Total
	£	£
As at 1st January 2024	6,520	6,520
Additions	-	-
Disposals	-	-
As at 31st December 2024	<u>6,520</u>	<u>6,520</u>
Amortisation		
As at 1st January 2024	1,304	1,304
Charge for the Year	1,304	1,304
As at 31st December 2024	<u>2,608</u>	<u>2,608</u>
Net Book Value at		
31st December 2024	<u>3,912</u>	<u>3,912</u>
Net Book Value at		
31st December 2023	<u>5,216</u>	<u>5,216</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)

7 Tangible Fixed Assets

	Freehold Property	Fixtures Fittings & Equipment	Total
Cost	£	£	£
As at 1st January 2024	3,364,900	454,114	3,819,014
Historic items adjustments	-	38,491	38,491
Additions	-	8,899	8,899
Disposals	-	-	-
	<u>3,364,900</u>	<u>501,504</u>	<u>3,866,404</u>
Depreciation			
As at 1st January 2024	-	442,640	442,640
Historic items adjustments	-	38,491	38,491
On Disposals	-	-	-
Charge for the Year	-	8,095	8,095
	<u>-</u>	<u>489,226</u>	<u>489,226</u>
Net Book Value at			
31st December 2024	<u>3,364,900</u>	<u>12,278</u>	<u>3,377,178</u>
Net Book Value at			
31st December 2023	<u>3,364,900</u>	<u>11,474</u>	<u>3,376,374</u>

*Historic item adjustments relate to assets which are more than ten years old and do not have a useful function.

	<u>2024</u>	<u>2023</u>
	£	£
8 Debtors		
Prepayments	4,434	4,418
Other Debtors	15,217	4,917
	<u>19,651</u>	<u>9,335</u>
9 Creditors (Amounts falling due within one year)		
Sundry Creditors & Accruals	32,453	29,722
Taxation and Social Security	14,136	13,898
	<u>46,589</u>	<u>43,620</u>

10 Analysis of Net Assets between Funds

	General Fund	Restricted Fund	Permanent Endowment	Total
	2024	2024	2024	2024
	£	£	£	£
Fixed Assets	181,090	-	3,200,000	3,381,090
Cash at Bank and in Hand	683,848	21,441	-	705,289
Other Net Current Assets	(26,938)	-	-	(26,938)
	<u>838,000</u>	<u>21,441</u>	<u>3,200,000</u>	<u>4,059,441</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)

10 Analysis of Net Assets between Funds (Cont'd)

	General Fund 2023	Restricted Fund 2023	Permanent Endowment 2023	Total 2023
	£	£	£	£
Fixed Assets	181,590	-	3,200,000	3,381,590
Cash at Bank and in Hand	707,732	41,174	-	748,906
Other Net Current Assets	(34,285)	-	-	(34,285)
	<u>855,037</u>	<u>41,174</u>	<u>3,200,000</u>	<u>4,096,211</u>

11 Statement of Funds

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-En, for the purposes of acquiring the Manor House (Freehold Property from Note 7), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

- i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.
- ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.
- iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of HM Land Registry for the following restriction to be entered on the register against the title.
 Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation Reserve.

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
General Reserve	855,037	662,087	679,124	(100,000)	738,000
Designated funds: Building Maintenance	-	-	-	100,000	100,000
Total unrestricted funds	<u>855,037</u>	<u>662,087</u>	<u>679,124</u>	<u>-</u>	<u>838,000</u>
Restricted funds:					
Funds for Education	2,055	-	-	-	2,055
Funds for Youth Association	9,119	23,753	21,061	-	11,811
Funds for Building Maintenance	30,000	30,000	52,425	-	7,575
Funds for Lantern Floating	-	50,000	50,000	-	-
Total restricted funds	<u>41,174</u>	<u>103,753</u>	<u>123,486</u>	<u>-</u>	<u>21,441</u>
Permanent Endowment	3,200,000	-	-	-	3,200,000
Total Funds	<u>4,096,211</u>	<u>765,840</u>	<u>802,610</u>	<u>-</u>	<u>4,059,441</u>

Restricted Funds

Education Fund - This fund was originally established to support an educational programme for a staff member. The programme concluded in 2020. The remaining balance is restricted and may only be used pending Trustee decision on any reallocation or return.

Youth Association Activities Fund - This fund supports activities and events for the Youth Association in the UK, which operates under the guidance of the Temple. The programme is funded by Shinnyo-En Japan and promotes youth engagement, spiritual development, and cultural education within the charity's religious and charitable framework.

Building Maintenance Fund - This fund was set up in the previous financial year as part of a programme of maintenance projects undertaken to mark the Temple's 30th Anniversary Commemoration. It is restricted for use solely on building repair and maintenance works related to this commemoration programme.

Lantern Floating Fund - This fund is restricted for use in the annual Shinnyo Lantern Floating Festival, a spiritually significant event funded by Shinnyo-En Japan. The event fosters reflection, remembrance, and community participation, in line with the charity's religious and charitable purposes.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(Continued)

11 Statement of Funds (Cont'd)

Unrestricted Funds

The General Fund represents the charity's core unrestricted income and expenditure. These funds are available for use at the discretion of the Trustees in furtherance of the charity's objectives and are not subject to any donor-imposed restrictions.

During the year, income and expenditure relating to the temple's day-to-day activities were accounted for through this fund. Transfers to designated funds reflect the Trustees' decisions to allocate resources for specific future commitments.

The Building Maintenance Reserve is a designated fund established by the Trustees to cover anticipated future costs of major repairs and maintenance of the temple premises. While these funds remain unrestricted, they have been set aside internally and are not available for general use unless reallocated by the Trustees.

As at the year end, the designated balance for this fund remained at £100,000. There were no additions to or expenditures from this fund during the year. The trustees anticipate to utilise this fund in 2025.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
(continued)

12 Capital Commitments

There are no outstanding commitments as at 31st December 2024 (2023: £Nil).

13 Leasing Commitments

At 31st December 2024, Shinnyo en UK had annual commitments under non-cancellable operating lease in relation to a new hire of equipment and lease of a car as detailed below:

	2024	2023
	£	£
Operating Leases which expire:		
Within one year	8,182	8,182
Within two to five years	9,385	17,567
	<u> </u>	<u> </u>

Lease payments of £8,182 (2023: £6,516) were recognised as an expense in the year to 31st December 2024.

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Contingent Liabilities

There are no contingent liabilities to report.

16 Post Balance Sheet Events

There are no post balance sheet events to report.

17 Related Party Transactions

During the year, no directors were provided with rent-free accommodation at The Manor House property in connection with their duties, as permitted under Clause 4 of the Memorandum of Association.

The Coach House was not occupied during the year by junior ministers on secondment in the United Kingdom.

Shinnyo-en Japan, the founding organisation of the charity, provides financial support to Shinnyo-en UK in the form of subvention income. For the year ended 31 December 2024, the charity received subvention income totalling £563,753 (2023: £467,143). This amount included: £50,000 (2023: £45,000) for Lantern Floating Ceremonies and Interfaith activities, £23,753 (2023: £12,143) for Youth Association activities and £30,000 (2023: £30,000) for Building Maintenance.

During the year, training-related travel expenses of £Nil (2023: £1,277) were paid on behalf of trustees' spouses, and £1,462 (2023: £1,318) was paid on behalf of a trustee's family member in relation to Youth/Leadership training delivered through the Shinnyo-en Youth Association.

There were no other related party transactions requiring disclosure for the year.

18 Trustee Expenses

During the year, the travel expenses of a trustee totalling £1,165 (2023: £2,455) and reimbursed expenses of £169 (2023: £56) to a trustee were paid for by Shinnyo-en, UK.

19 Control

The Executive Director of Shinnyo-en Japan oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

20 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.**

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2024 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2024 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

We have;

- Obtained an understanding of the legal and regularity framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understand the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Shepherd (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

September 2025

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023
	£		£
Restricted Subvention Income			
Funds for Youth Activities	23,753		12,143
Funds for Building Maintenance	30,000		30,000
Funds for Lantern Floating Ceremony and Interfaith Activity	50,000		45,000
	-----	103,753	-----
			87,143
Unrestricted Income			
Subvention from Founding Organisation in Japan	460,000		380,000
Followers Contributions	162,541		252,695
Third Party Donations	5,187		3,453
Chiryu Gakuin Dharma Programme	374		896
Publications and Devotional Material	3,263		2,948
Lodge House - Short Term Net Rental Income	16,213		15,733
Coach House - Short Term Net Rental Income	3,768		8,520
Interest Receivable	10,741		2,194
	-----	662,087	-----
			666,439
Total Income		-----	-----
		765,840	753,582
		=====	=====
Charitable Activities:			
Restricted Expenditure (Note 3)		123,486	55,022
Unrestricted Expenditure			
Lantern Floating Ceremony	44,337		5,218
Rates & Insurance	16,827		16,382
Light, Heat & Water	16,864		14,691
Property Security and Maintenance	60,907		69,580
Equipment Rental	4,225		3,935
Buddhist Altar Equipment	315		249
Meeting, Propagation and Nurturing Programme	63,389		56,692
Festival of Oneness, Japan	-		2,762
Okumotsu	2,325		2,442
Translation Fees	5,022		15,768
Ceremonies and Functions	-		30
Motor Expenses	-		346
Resident Minister - Living Expenses	17		17
Depreciation / Amortisation	9,399		12,361
Profit on Fixed Asset Disposals	-		(4,956)
	-----	223,627	-----
			195,517
Management and Administration			
Salary Costs	322,325		310,462
Pension Costs	12,717		11,681
Ex Pats Costs	32,459		5,435
Education/Training	4,488		2,559
Website costs	5,897		2,065
Telephone	10,502		12,495
Printing, Stationery and Postage	3,543		3,310
Sundries	478		345
Loss/(Profit) on Foreign Exchange	1,009		1,136
Bank Charges	1,940		1,570
Audit Fees	9,300		8,550
Accountancy Services	6,690		6,420
Legal and Professional Fees	44,149		22,717
Other Employee Professional Fees	-		-
	-----	455,497	-----
			388,745
Total Expenditure		-----	-----
		802,610	639,284
		=====	=====
(Deficit) / Surplus of Income over Expenditure for the Year		(36,770)	114,298
Surplus Brought Forward		896,211	781,913
		-----	-----
Surplus Carried Forward	£	859,441	£ 896,211
		=====	=====

SHINNYO-EN UK

England & Wales - Charity number 299965

Accounts

Signed copy 2

SHINNYO-EN, U.K.
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

COMPANY NO. 2282524
REGISTERED CHARITY NO: 299965

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly evening services online.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023
Continued

Fundraising Activities

The Foundation does not carry out any fundraising activities. The company does not solicit funds other than on a voluntary basis or assistance from the general public, either directly or indirectly, nor does it engage in any form of commercial activity.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, to help in his or her quest for enlightenment, and all activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

As in previous years, Shinnyo-en UK held the annual Shinnyo Lantern Floating Festival to foster feelings of connectedness with loved ones who are physically distant and to kindle an optimistic light of hope in ourselves and others. The 2023 festival took place from September 21st to 23rd to accommodate a larger number of participants over three days. The event was highly successful, attracting 1,800 attendees, 200 more than the previous year.

In response to numerous enquiries from the local community following the festival, Shinnyo-en UK introduced a new program offering monthly activities, including the Shinnyo Meditation Programme, for new members. This initiative was well-received, resulting in many locals becoming members in 2023. Additionally, a new website was launched to provide selected information and easier access to Shinnyo-en's activities and teachings, becoming a popular and useful communication tool.

Shinnyo-en UK has expanded its role with the International Affairs Department (IAD) in Japan, and the UK temple now serves as a hub for propagation points in countries without office staff, such as Sweden and Kenya. Additionally, Shinnyo-en UK has more local staff members nearing retirement age, which could create serious operational challenges. To address this, a Japanese staff member began serving in the UK on a long-term basis in May 2022, and a member was hired as a contractor in 2023 to strengthen the new members' program.

With strong support from our members, the income from membership contributions in 2023 remained stable, despite the challenging economic climate.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

Shinnyo-en UK has achieved a surplus of Income over Expenditure for the year of £114,928 compared with a deficit of £11,609 for the previous year, with the charity receiving a 46% increase in its Subvention income from Shinnyo-en Japan. Donations for the year ended 31st December 2023 saw a 70.3% increase of £105,711 compared to previous year, mainly due to a substantial donation from one follower. Rental income from the short-term rental of the Lodge House was similar to the previous year. The rental income for Coach House however increased from the previous year. Rental income is disclosed net of expenditure in the year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023
Continued

Total Expenditure in the year increased by £132,821 to £639,284. This is highlighted in Note 3, where there was an increase in restricted expenditure of £13,752 and an increase in unrestricted expenditure of £119,069.

As at the balance sheet date, the net current assets of £714,621 are considered sufficient to enable the charity to continue prior to receiving further subvention income.

Reserves Policy

Shinnyo-en UK Reserves Policy is to maintain sufficient level of reserves to enable normal day to day outgoings during the financial year. The trustees consider that the ideal level of reserves as at 31st December 2023 would be £584,262 which is the expected annual Operations of Temple costs as stated in Note 3 to the accounts.

Shinnyo-en UK reported a General Reserve funds of £855,037 as stated in Note 11 to the accounts. The charity has reserves of £838,347 after deducting fixed assets held for charity use. Hence, with total unrestricted expenditure expected to be maintained at a similar level, this is considered sufficient to meet budgeted costs and the normal day to day outgoings during the current financial year commencing 1st January 2024.

Plans for Future Periods

Based on the positive outcomes from recent activities for new members, the temple plans to offer additional meetings and a meditation program specifically for new members. Furthermore, to enhance support for members, Reverends from Japan will be invited more frequently.

Shinnyo-en, UK is pleased to announce the planning of the 11th annual Shinnyo Lantern Floating Festival in September 2024, with an expected attendance of over 2,000 people over the three-day period. To nurture the younger generation of members in Europe, approximately 25 members and other office staff from across Europe will be invited to the festival at the UK temple. In conjunction with the festival, a special four-day workshop seminar is planned. The founding organisation, Shinnyo-en Japan, will provide subvention income totalling £50,000 for this event, an increase of £5,000 compared to the funding received in 2023.

Shinnyo-en, UK will celebrate its 30th anniversary in June 2024, with several events planned to mark this milestone. As part of the celebration, various building maintenance projects, such as roof repairs and exterior and interior redecoration, will be carried out. Since 2023, a "Building Maintenance Reserve" has been established to fund these projects, with Shinnyo-en Japan contributing £30,000 annually to this reserve.

Shinnyo-en UK aims to implement a recruitment plan in 2024 with a focus on attracting candidates from diverse countries and leveraging linguistic advantages.

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation, and encouraged to be aware of their responsibilities of governance.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023
Continued

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day to day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of five full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:

- 1) Nurture the faith of the younger generation who are already practicing the teaching.
- 2) Create a platform to find answers to their challenges.
- 3) Create an Environment to be more welcoming for newcomers/beginners.
- 4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Kenneth White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic Mr Charles Ross Day

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023
Continued

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants 2 Tolherst Court Turkey Mill Business Park Ashford Road, Maidstone Kent ME14 5SF
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023
Continued

Fixed Assets

The movements in fixed assets for the year are shown in Note 6 and Note 7 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 9th August 2024.



Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Income		
<i>Donations</i>	256,148	150,377
<i>Charitable activities:</i>		
Operation of Temple	380,000	280,000
Funds for Building Maintenance	30,000	-
Funds for Youth Activities	12,143	-
Funds for Lantern Floating Ceremony and Interfaith Activity	45,000	40,000
	----- 467,143	----- 320,000
<i>Other trading activities</i>		
Chiryu Gakuin Dharma Programme	896	485
Publications and Devotional Material	2,948	2,923
Lodge House - Short Term Net Rental Income	15,733	16,265
Coach House - Short Term Net Rental Income	8,520	4,804
Interest Receivable	2,194	-
	----- 30,291	----- 24,477
Total Income	----- 753,582 =====	----- 494,854 =====
Expenditure		
Annual events and activities	2,3 55,022	41,270
Operation of Temple	2,4 584,262	465,193
Total Expenditure	----- 639,284 =====	----- 506,463 =====
Net Surplus/(Deficit) for the Year	114,298	(11,609)
Surplus Brought Forward	781,913	793,522
Surplus Carried Forward	----- £896,211 =====	----- £781,913 =====

Discontinued Operations

For both financial periods there were no discontinued operations.

Recognised Gains

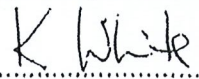
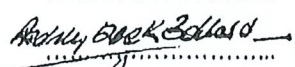
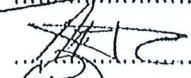

For both financial periods, there were no recognised gains or losses other than those shown above in the Income and Expenditure Account.

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2023

	Note	2023 £	2022 £
Fixed Assots			
Intangible Assets	6	5,216	-
Tangible Assets	7	3,376,374	3,384,893
Current Assets			
Debtors	8	9,335	17,196
Cash at Bank and in hand		748,906	620,045
		<u>758,241</u>	<u>637,241</u>
Creditors (Amounts falling due within one year)	9	43,620	40,221
Net Current Assets		714,621	597,020
Total Assets Less Current Liabilities		<u>£4,096,211</u>	<u>£3,981,913</u>
Funds			
Permanent Endowment from Parent Organisation	11	3,200,000	3,200,000
Unrestricted Funds	11	855,037	772,860
Restricted Funds	11	41,174	9,053
		<u>£4,096,211</u>	<u>£3,981,913</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on ~~7th~~ 9th August 2024

 Mr. Kenneth White }
 Mr. Rodney Ballard }
 Mr. Vatroslav Popovic } **Directors**
 Mr. Charles Ross Day }

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2023 £	Total Funds 2022 £
Income						
<i>Donations</i>		256,148			256,148	150,377
<i>Income from Charitable Activities:</i>						
Subvention Income from Japan						
- Funds for Building Maintenance		-	30,000	-	30,000	-
- Funds for Youth Association Activities		-	12,143	-	12,143	-
- Funds for Lantern Floating Ceremony and Nurturing Programme			45,000		45,000	40,000
- Operation of Temple		380,000	-	-	380,000	280,000
<i>Income from other trading Activities:</i>						
Chiryu Gakuin Dharma Programme		896	-	-	896	485
Publications and Devotional Material		2,948	-	-	2,948	2,923
Lodge House - Short Term Net Rental Income		15,733	-	-	15,733	16,265
Coach House - Short Term Net Rental Income		8,520	-	-	8,520	4,804
Interest Receivable		2,194	-	-	2,194	-
Total income		<u>666,439</u>	<u>87,143</u>	<u>-</u>	<u>753,582</u>	<u>494,854</u>
Expenditure on:						
Charitable Activities	3,4	584,262	55,022	-	639,284	506,463
Total expenditure		<u>584,262</u>	<u>55,022</u>	<u>-</u>	<u>639,284</u>	<u>506,463</u>
Net income and net movements in funds for the year		82,177	32,121	-	114,298	(11,609)
Transfers between Funds		-	-	-	-	-
Reconciliation of funds						
Total Funds brought forward		772,860	9,053	3,200,000	3,981,913	3,993,522
Total Funds carried forward		<u>855,037</u>	<u>41,174</u>	<u>3,200,000</u>	<u>4,096,211</u>	<u>3,981,913</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net movements in funds for the year	114,298	(11,609)
<i>Adjustments for:</i>		
Depreciation / Amortisation	12,361	12,483
Profit on Fixed Asset Disposal	(4,956)	-
	<u>121,703</u>	<u>874</u>
<i>Movements in working capital</i>		
Decrease/(Increase) in Debtors	7,861	(7,539)
Increase in Creditors	3,399	10,517
	<u>132,963</u>	<u>3,852</u>
Cash flows from investing activities		
Purchase of fixed assets	(9,059)	(9,226)
Sale of fixed assets	4,957	-
	<u>(4,102)</u>	<u>(9,226)</u>
Increase/(Decrease) in cash and cash equivalents	128,861	(5,374)
Cash and cash equivalents at beginning of the year	620,045	625,419
Cash and cash equivalents at the end of the year	<u><u>748,906</u></u>	<u><u>620,045</u></u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 4.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash inflow of £128,861 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing the financial statements and believe that no material uncertainties exist.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established and is accounted for on an accruals basis.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Tangible and Intangible Assets

Tangible assets and intangible assets above £3,000 are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation, amortisation and impairment losses. Assets more than ten years old are now written off, unless they still exist and have a useful function.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

Depreciation and Amortisation

Depreciation and amortisation are provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Motor Vehicle	- 4 years straight line
Software development costs	- 3 to 5 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

2 Accounting Policies (continued)

Key Judgements and Estimations

The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds

The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds

The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund

The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 10 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

	2023	2022
	£	£
3 Charitable Activities		
Restricted Expenditure		
Education Fund	-	-
Youth Association Activities	10,022	122
Lantern Floating Ceremony	45,000	41,148
	<u>55,022</u>	<u>41,270</u>
Unrestricted Expenditure		
Lantern Floating Ceremony	5,218	14,675
Property Maintenance and Running Costs	104,837	86,702
Meeting, Premises Rentals and Propagation	56,722	8,981
Festival of Oneness, Japan	2,762	2,571
Ceremonies, Functions and Media Costs	18,210	20,644
Motor Expenses	346	1,938
Ministers' Costs and Welfare	17	43
Depreciation	12,361	12,483
Profit on Fixed Asset Disposals	(4,956)	-
Support Costs - See Note 4	351,058	298,585
Governance Costs - See Note 4	37,687	18,571
	<u>584,262</u>	<u>465,193</u>

4 Analysis of Governance and Support Costs

	General Support	Governance Function	2023 Total	
	£	£	£	
Salaries and related costs	327,578	-	327,578	Allocated on time
General Office	23,480	-	23,480	Invoiced events
Audit Fees	-	8,550	8,550	Governance
Accountancy Services	-	6,420	6,420	Governance
Legal and Other Professional Costs	17,387	5,330	22,717	Invoiced events
	<u>368,445</u>	<u>20,300</u>	<u>388,745</u>	

Analysis of Governance and Support Costs

	General Support	Governance Function	2022 Total	
	£	£	£	
Salaries and related costs	282,108	-	282,108	Allocated on time
General Office	16,477	-	16,477	Invoiced events
Audit Fees	-	7,650	7,650	Governance
Accountancy Services	-	6,300	6,300	Governance
Legal and Other Professional Costs	-	4,621	4,621	Governance
	<u>298,585</u>	<u>18,571</u>	<u>317,156</u>	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

	2023	2022
	£	£
5 Staff Costs		
Salary	294,870	246,049
Employers National Insurance	15,592	15,166
Pension Costs	11,681	11,190
	<u>£322,143</u>	<u>£272,405</u>
The average number employed during the period.	<u>6</u>	<u>6</u>

There is one employee with employee benefits in excess of £60,000 and within the £100,000 - £110,000 pay band. The pay band range includes salaries and benefits but exclusive of National insurance and employer pension contributions.

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £11,681 (2022 - £11,190).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £57,673 (2022: £56,817). The Trustees neither received nor waived any remuneration during the year (2022: £Nil). Trustees expenses paid during the year are disclosed in Note 17.

6 Intangible Fixed Assets

	Prayer Submissions Portal	Total
	£	£
Cost		
As at 1st January 2023	-	-
Additions	6,520	6,520
Disposals	-	-
	<u>6,520</u>	<u>6,520</u>
As at 31st December 2023		
Amortisation		
As at 1st January 2023	-	-
Charge for the Year	1,304	1,304
	<u>1,304</u>	<u>1,304</u>
As at 31st December 2023		
Net Book Value at 31st December 2023	<u>5,216</u>	<u>5,216</u>
Net Book Value at 31st December 2022	<u>-</u>	<u>-</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

7 Tangible Fixed Assets	Freehold Property	Fixtures Fittings & Equipment	Motor Vehicle	Total
Cost	£	£	£	£
As at 1st January 2023	3,364,900	778,110	21,000	4,164,010
Historic items written off		(326,535)		(326,535)
Additions	-	2,539	-	2,539
Disposals	-	-	(21,000)	(21,000)
As at 31st December 2023	<u>3,364,900</u>	<u>454,114</u>	<u>-</u>	<u>3,819,014</u>
Depreciation				
As at 1st January 2023	-	758,118	20,999	779,117
Historic items written off*		(326,535)		(326,535)
On Disposals	-		(20,999)	(20,999)
Charge for the Year	-	11,057	-	11,057
As at 31st December 2023	<u>-</u>	<u>442,640</u>	<u>-</u>	<u>442,640</u>
Net Book Value at 31st December 2023	<u>3,364,900</u>	<u>11,474</u>	<u>-</u>	<u>3,376,374</u>
Net Book Value at 31st December 2022	<u>3,364,900</u>	<u>19,992</u>	<u>1</u>	<u>3,384,893</u>

*Historic items written off relate to assets held more than ten years old which do not have a useful function.

	<u>2023</u> £	<u>2022</u> £
8 Debtors		
Prepayments	4,418	12,933
Other Debtors	4,917	4,263
	<u>£9,335</u>	<u>£17,196</u>
9 Creditors (Amounts falling due within one year)		
Sundry Creditors & Accruals	29,722	28,773
Taxation and Social Security	13,898	11,448
	<u>£43,620</u>	<u>£40,221</u>

10 Analysis of Net Assets between Funds

	General Fund 2023 £	Restricted Fund 2023 £	Permanent Endowment 2023 £	Total 2023 £
Fixed Assets	181,590	-	3,200,000	3,381,590
Cash at Bank and in Hand	707,732	41,174	-	748,906
Other Net Current Assets	(34,285)	-	-	(34,285)
	<u>855,037</u>	<u>41,174</u>	<u>3,200,000</u>	<u>4,096,211</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

10 Analysis of Net Assets between Funds (Cont'd)

	General Fund 2022 £	Restricted Fund 2022 £	Permanent Endowment 2022 £	Total 2022 £
Fixed Assets	184,893	-	3,200,000	3,384,893
Cash at Bank and in Hand	610,992	9,053	-	620,045
Other Net Current Assets	(23,025)	-	-	(23,025)
	<u>772,860</u>	<u>9,053</u>	<u>3,200,000</u>	<u>3,981,913</u>

11 Statement of Funds

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-en, for the purposes of acquiring the Manor House (Freehold Property from Note 7), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

- i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.
- ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.
- iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of H M Land Registry for the following restriction to be entered on the register against the title.

Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without the consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation reserve.

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2023 £
General Reserve	772,860	666,439	584,262	-	855,037
Total unrestricted funds	<u>772,860</u>	<u>666,439</u>	<u>584,262</u>	<u>-</u>	<u>855,037</u>
Restricted funds:					
Funds for Education	2,055	-	-	-	2,055
Funds for Youth Association Activities	6,998	12,143	10,022	-	9,119
Funds for Building Maintenance	-	30,000	-	-	30,000
Funds for Lantern Floating Ceremony & Interfaith Activities	-	45,000	45,000	-	-
Total restricted funds	<u>9,053</u>	<u>87,143</u>	<u>55,022</u>	<u>-</u>	<u>41,174</u>
Permanent Endowment	3,200,000	-	-	-	3,200,000
Total Funds	<u>3,981,913</u>	<u>753,582</u>	<u>639,284</u>	<u>-</u>	<u>4,096,211</u>

Restricted income was received in the year for Lantern Floating Ceremony & Interfaith Activity and Building Maintenance Reserve.

The carried forward funds for each are available for future expenditure.

The unrestricted fund represents the free funds of the charity which are not designated for particular purposes, and are expendable at the discretion of the Trustees in the furtherance of the objects of the Order.

Hence, such funds may be held to finance both working capital and capital investment.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(continued)

11 Capital Commitments

There are no outstanding commitments as at 31st December 2023 (2022: £Nil).

12 Leasing Commitments

At 31st December 2023, Shinnyo en UK had annual commitments under non-cancellable operating lease in relation to a new hire of equipment and lease of a car as detailed below:

	2023	2022
	£	£
Operating Leases which expire:		
Within one year	8,182	1,862
Within two to five years	17,567	-
	<u> </u>	<u> </u>

Lease payments of £6,516 (2022: £4,343) were recognised as an expense in the year to 31st December 2023.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Contingent Liabilities

There are no contingent liabilities to report.

15 Post Balance Sheet Events

There are no post balance sheet events to report.

16 Related Party Transactions

This year there were no directors provided with rent-free accommodation on The Manor House property in connection with their duties, as provided for under Clause 4 of the Memorandum of Association. The Coach House has not been occupied during the year by the junior ministers on their term of secondment in the United Kingdom.

Shinnyo-en Japan, the Founding organisation provides Shinnyo-en, UK with funding by way of subvention income. For the year ended 31st December 2023, Shinnyo-en, UK received subvention income of £467,143 (2022: £320,000), which included £45,000 for Lantern Floating Ceremonies & Interfaith activities, £Nil (2022: £Nil) for Education, £12,143 (2022: £Nil) for Youth Association activities and £30,000 for Building Maintenance (2022: £Nil).

During the year, training travel expenses totalling £1,277 (2022: £Nil) were paid on behalf of trustees' wives and £1,318 on behalf of a trustee's family member as part of a Youth/Leadership training within the Shinnyo En Youth Association.

17 Trustee Expenses

During the year, the travel expenses of two trustees totalling £2,455 (2022: Nil) and reimbursed expenses of £56 to a trustee were paid for by Shinnyo-en, UK.

18 Control

The Executive Director of Shinnyo-en Japan oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

19 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.**

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2023 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO EN, U.K.
(Continued)**

We have;

- Obtained an understanding of the legal and regularity framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understand the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Shepherd (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

15th August 2024

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022
	£		£
Restricted Subvention Income			
Funds for Youth Activities	12,143	-	
Funds for Building Maintenance	30,000	-	
Funds for Lantern Floating Ceremony and Interfaith Activity	45,000	40,000	
	-----	-----	40,000
Unrestricted Income			
Subvention from Founding Organisation in Japan	380,000	280,000	
Followers Contributions	252,695	148,738	
Third Party Donations	3,453	1,639	
Chiryu Gakuin Dharma Programme	896	485	
Publications and Devotional Material	2,948	2,923	
Lodge House - Short Term Net Rental Income	15,733	16,265	
Coach House - Short Term Net Rental Income	8,520	4,804	
Interest Receivable	2,194	-	
	-----	-----	454,854
Total Income	-----	-----	-----
	<u>753,582</u>		<u>494,854</u>
Charitable Activities:			
Restricted Expenditure (Note 3)	55,022		41,270
Unrestricted Expenditure			
Lantern Floating Ceremony	5,218	14,675	
Rates & Insurance	16,382	8,819	
Light, Heat & Water	14,691	12,435	
Property Security and Maintenance	69,580	61,379	
Equipment Rental	3,935	3,942	
Buddhist Altar Equipment	249	127	
Meeting, Propagation and Nurturing Programme	56,722	8,981	
Festival of Oneness, Japan	2,762	2,571	
Okumotsu	2,442	2,014	
Translation Fees	15,768	18,630	
Motor Expenses	346	1,938	
Resident Minister - Living Expenses	17	43	
Depreciation / Amortisation	12,361	12,483	
Profit on Fixed Asset Disposals	(4,956)	-	
	-----	-----	148,037
Management and Administration			
Salary Costs	310,462	261,215	
Pension Costs	11,681	11,190	
Ex Pats Costs	5,435	9,703	
Education/Training	2,559	290	
Website costs	2,065	-	
Telephone	12,495	11,863	
Printing, Stationery and Postage	3,310	2,764	
Sundries	345	227	
Loss/(Profit) on Foreign Exchange	1,136	603	
Bank Charges	1,570	730	
Audit Fees	8,550	7,650	
Accountancy Services	6,420	6,300	
Legal and Professional Fees	22,717	4,621	
Other Employee Professional Fees	-	-	
	-----	-----	317,156
Total Expenditure	-----	-----	-----
	<u>639,284</u>		<u>506,463</u>
Surplus/(Deficit) of Income over Expenditure for the Year	114,298		(11,609)
Surplus Brought Forward	781,913		793,522
Surplus Carried Forward	£ <u>896,211</u>		£ <u>781,913</u>

SHINNYO-EN UK

England & Wales - Charity number 299965

Accounts

Signed.

SHINNYO-EN, U.K.
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

COMPANY NO. 2282524
REGISTERED CHARITY NO: 299965

1

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly evening services online.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022
Continued

Fundraising Activities

The Foundation does not carry out any fundraising activities. The company does not solicit funds other than on a voluntary basis or assistance from the general public, either directly or indirectly, nor does it engage in any form of commercial activity.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, to help in his or her quest for enlightenment, and all activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

With the government announcement of ending legal restrictions for Covid-19 in February 2022, Shinnyo-en UK gradually resumed activities held at the temple, and removed all internal restrictions in August 2022. However, members were asked to book for some trainings in order to avoid overcrowding as the primary means of stopping the spread of the virus.

As last year, Shinnyo-en UK decided to hold the annual Shinnyo Lantern Floating Festival that aimed to create feelings of connectedness with loved ones who are physically far from us and aiming to kindle an optimistic light of hope in ourselves and others. The Shinnyo Lantern Floating Festival 2022 was held from Sep 22nd to 24th to spread the number of participants number over 3 days. The event was highly successful attracting 1,600 attendees at the temple grounds. To respond to many enquiries from the local community after the Shinnyo Lantern Floating Festival, Shinnyo-en UK offered a new evening programme for new members using online from October 2022 for 6 months. Also a new website to focus on those new members was created and was launched on October 2022 that gives selected information and more friendly access to Shinnyo-en's activities and teachings.

Shinnyo-en U.K. has more UK local staff members reaching the latter stage of their working lives, with more expecting to reach the retirement age sooner rather than later. This trend will eventually result in a situation where we will face serious difficulties in our effort to continue to operate our temple in the UK. Despite our best efforts, we have been struggling to find and hire new candidates locally in the UK. With this background, we decided to alter the way we send Japanese staff members to the UK temple, allowing them to serve in the UK on a long-term basis.

With strong support from members the income of 2022 from members was stable despite having Covid-19 restrictions limiting visitors to the temple for half the year.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

Shinnyo-en UK has suffered a deficit of Income over Expenditure for the year of £11,609 compared with a deficit of £8,624 for the previous year, but the charity received a 14.28% increase in its Subvention income from Shinnyo-en Japan. Donations for the year ended 31st December 2022 saw a 5.51% decrease of £8,773 compared to previous year. Rental income from the short-term rental of the Lodge House was similar to the previous year. The rental income for Coach House increased from the previous year, but did not represent a full year. Rental income is disclosed net of expenditure in the year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022
Continued

Total Expenditure in the year increased by £38,772 to £506,463. This is highlighted in Note 3, where there was a slight increase in restricted expenditure of £2,179 and an increase in unrestricted expenditure of £36,593.

As at the balance sheet date, the net current assets of £597,020 are considered sufficient to enable the charity to continue prior to receiving further subvention income.

Reserves Policy

Shinnyo-en UK Reserves Policy is to maintain sufficient level of reserves to enable normal day to day outgoings during the financial year. The trustees consider that the ideal level of reserves as at 31st December 2022 would be £465,193 which is the expected annual Operations of Temple costs as stated in Note 3 to the accounts.

Shinnyo-en UK reported a General Reserve funds of £772,860 as stated in Note 10 to the accounts. The charity has reserves of £752,867 after deducting tangible fixed assets held for charity use. Hence, with total unrestricted expenditure expected to be maintained at a similar level, this is considered sufficient to meet budgeted costs and the normal day to day outgoings during the current financial year commencing 1st January 2023.

Plans for Future Periods

While the focus on prevention of the spread of the Covid-19 Coronavirus is largely removed for individuals and communities, the trustees will have a discussion on a regular basis with the temple staff to monitor and ensure stopping the spread of the virus at the temple.

Considering the many requests from the locals, it was planned that the temple did open to the public in October 2022 onwards, to offer more meetings and a meditation programme focusing on new members.

Shinnyo-en, UK is delighted to be planning for the 10th year running of the Shinnyo Lantern Floating Festival in September 2023, and it is anticipated that over 1,500 people will be at the temple during 3-days period. The founding organisation, Shinnyo-en Japan, will be funding this event by way of subvention income totalling £40,000 which is similar to the income received in 2022.

From Year 2023, a "Building Maintenance Reserve" will be built up for future large-scale or substantial building maintenance projects. Shinnyo-en Japan will be annually funding £30,000 for this Reserve.

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation, and encouraged to be aware of their responsibilities of governance.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022
Continued

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day to day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of four full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:-

- 1) Nurture the faith of the younger generation who are already practicing the teaching.
- 2) Create a platform to find answers to their challenges.
- 3) Create an Environment to be more welcoming for newcomers/beginners.
- 4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Kenneth White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic Mr Charles Ross Day

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022
Continued

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants 2 Tolherst Court Turkey Mill Business Park Ashford Road, Maidstone Kent ME14 5SF
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022
Continued

Fixed Assets

The movements in tangible fixed assets for the year are shown in Note 6 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 15 July 2023.



Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Income		
<i>Donations</i>	150,377	159,150
<i>Charitable activities:</i>		
Operation of Temple	280,000	240,000
Annual Events and Activities		
- Funds for Lantern Floating Ceremony	40,000	40,000
	-----	-----
	320,000	280,000
<i>Other trading activities</i>		
Chiryu Gakuin Dharma Programme	485	1,076
Publications and Devotional Material	2,923	1,640
Lodge House - Short Term Net Rental Income	16,265	16,307
Coach House - Short Term Net Rental Income	4,804	894
	-----	-----
	24,477	19,917
Total Income	-----	-----
	=====	=====
	494,854	459,067
Expenditure		
Annual events and activities	2,3 41,270	39,091
Operation of Temple	2,4 465,193	428,600
	-----	-----
Total Expenditure	506,463	467,691
	=====	=====
Net (Deficit) for the Year	(11,609)	(8,624)
Surplus Brought Forward	793,522	802,146
Surplus Carried Forward	-----	-----
	£781,913	£793,522
	=====	=====

Discontinued Operations

For both financial periods there were no discontinued operations.

Recognised Gains

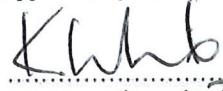



For both financial periods, there were no recognised gains or losses other than those shown above in the Income and Expenditure Account.

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	6	3,384,893	3,388,150
Current Assets			
Debtors	7	17,196	9,657
Cash at Bank and in hand		620,045	625,419
		<u>637,241</u>	<u>635,076</u>
Creditors (Amounts falling due within one year)	8	40,221	29,704
Net Current Assets		597,020	605,372
Total Assets Less Current Liabilities		<u>£3,981,913</u>	<u>£3,993,522</u>
Funds			
Permanent Endowment from Parent Organisation	10	3,200,000	3,200,000
Unrestricted Funds	10	772,860	783,199
Restricted Funds	10	9,053	10,323
		<u>£3,981,913</u>	<u>£3,993,522</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 15 July 2023

	Mr. Kenneth White	}
	Mr. Rodney Ballard	}
	Mr. Vatroslav Popovic	}
	Mr. Charles Ross Day	}
	Directors	}

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2022 £	Total Funds 2021 £
Income						
<i>Donations</i>		150,377			150,377	159,150
<i>Income from Charitable Activities:</i>						
Subvention Income from Japan						
- Special Ceremony			-		-	-
- Interfaith Friends for Change		-	-	-	-	-
- Funds for Education			-		-	-
- Funds for Youth Association Activities			-		-	-
- Funds for Lantern Floating Ceremony			40,000		40,000	40,000
- Operation of Temple		280,000	-	-	280,000	240,000
<i>Income from other trading Activities:</i>						
Publications and Devotional Material		2,923	-	-	2,923	1,640
Chiryu Gakuin Dharma Programme		485	-	-	485	1,076
Lodge House - Short Term Net Rental Income		16,265	-	-	16,265	16,307
Coach House - Short Term Net Rental Income		4,804	-	-	4,804	894
Total income		<u>454,854</u>	<u>40,000</u>	<u>-</u>	<u>494,854</u>	<u>459,067</u>
Expenditure on:						
Charitable Activities	3,4	465,193	41,270	-	506,463	467,691
Total expenditure		<u>465,193</u>	<u>41,270</u>	<u>-</u>	<u>506,463</u>	<u>467,691</u>
Net income and net movements in funds for the year		(10,339)	(1,270)	-	(11,609)	(8,624)
Transfers between Funds		-	-	-	-	-
Reconciliation of funds						
Total Funds brought forward		783,199	10,323	3,200,000	3,993,522	4,002,146
Total Funds carried forward		<u>772,860</u>	<u>9,053</u>	<u>3,200,000</u>	<u>3,981,913</u>	<u>3,993,522</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Cash flows from operating activities		
Net movements in funds for the year	(11,609)	(8,624)
<i>Adjustments for:</i>		
Depreciation	12,483	11,812
	<u>874</u>	<u>3,188</u>
<i>Movements in working capital</i>		
(Increase)/Decrease in Debtors	(7,539)	460
Increase in Creditors	10,517	2,166
Net cash generated by operating activities	<u>3,852</u>	<u>5,814</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(9,226)	(11,856)
Cash used in investing activities	<u>(9,226)</u>	<u>(11,856)</u>
Decrease in cash and cash equivalents	(5,374)	(6,042)
Cash and cash equivalents at beginning of the year	625,419	631,461
Cash and cash equivalents at the end of the year	<u><u>620,045</u></u>	<u><u>625,419</u></u>

**SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 4.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash outflow of £5,374 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing the financial statements and confirm there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Depreciation

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Motor Vehicle	- 4 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

2 Accounting Policies (continued)

Key Judgements and Estimations

The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds

The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds

The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund

The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 10 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)

	2022	2021
	£	£
3 Charitable Activities		
Restricted Expenditure		
Education Fund	-	-
Youth Association Activities	122	239
Lantern Floating Ceremony	41,148	38,852
	<u>41,270</u>	<u>39,091</u>
Unrestricted Expenditure		
Lantern Floating Ceremony	14,675	-
Property Maintenance and Running Costs	86,702	91,515
Meeting, Premises Rentals and Propagation	8,981	105
Festival of Oneness, Japan	2,571	-
Ceremonies, Functions and Media Costs	20,644	58,695
Motor Expenses	1,938	2,478
Ministers' Costs and Welfare	43	146
Depreciation and Loss on Fixed Asset Disposals	12,483	11,752
Support Costs - See Note 4	298,585	243,251
Governance Costs - See Note 4	18,571	20,658
	<u>465,193</u>	<u>428,600</u>

4 Analysis of Governance and Support Costs

	General Support	Governance Function	2022 Total	
	£	£	£	
Salaries and related costs	282,108	-	282,108	Allocated on time
General Office	16,477	-	16,477	Invoiced events
Audit Fees	-	7,650	7,650	Governance
Accountancy Services	-	6,300	6,300	Governance
Legal and Other Professional Costs	-	4,621	4,621	Governance
	<u>298,585</u>	<u>18,571</u>	<u>317,156</u>	

Analysis of Governance and Support Costs

	General Support	Governance Function	2021 Total	
	£	£	£	
Salaries and related costs	228,746	-	228,746	Allocated on time
General Office	14,505	-	14,505	Invoiced events
Audit Fees	-	7,650	7,650	Governance
Accountancy Services	-	6,300	6,300	Governance
Legal and Other Professional Costs	-	6,708	6,708	Governance
	<u>243,251</u>	<u>20,658</u>	<u>263,909</u>	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)

5 Staff Costs	2022	2021
	£	£
Salary	246,049	199,341
Employers National Insurance	15,166	17,550
Pension Costs	11,190	11,855
	<u>£272,405</u>	<u>£228,746</u>
The average number employed during the period.	<u>6</u>	<u>6</u>

There are no employees with employee benefits in excess of £60,000. The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £11,855 (2021 - £11,855).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £56,041 (2021: £56,041). The Trustees neither received nor waived any remuneration during the year (2021: £Nil). Trustees expenses paid during the year are disclosed in Note 17.

6 Tangible Fixed Assets

	Freehold Property	Fixtures Fittings & Equipment	Motor Vehicle	Total
Cost	£	£	£	£
As at 1st January 2022	3,364,900	769,153	21,000	4,155,053
Additions	-	9,226	-	9,226
Disposals	-	(269)	-	(269)
As at 31st December 2022	<u>3,364,900</u>	<u>778,110</u>	<u>21,000</u>	<u>4,164,010</u>
Depreciation				
As at 1st January 2022	-	745,904	20,999	766,903
On Disposals	-	(269)	-	(269)
Charge for the Year	-	12,483	-	12,483
As at 31st December 2022	<u>-</u>	<u>758,118</u>	<u>20,999</u>	<u>779,117</u>
Net Book Value at				
31st December 2022	<u>3,364,900</u>	<u>19,992</u>	<u>1</u>	<u>3,384,893</u>
Net Book Value at				
31st December 2021	<u>3,364,900</u>	<u>23,249</u>	<u>1</u>	<u>3,388,150</u>

SHINNYO-EN, U.K.
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31ST DECEMBER 2022
 (Continued)

	<u>2022</u>	<u>2021</u>		
	£	£		
7 Debtors				
Prepayments	12,933	9,657		
Other Debtors	4,263	-		
	<u>£17,196</u>	<u>£9,657</u>		
8 Creditors (Amounts falling due within one year)				
Sundry Creditors & Accruals	28,773	24,315		
Taxation and Social Security	11,448	5,389		
	<u>£40,221</u>	<u>£29,704</u>		
9 Analysis of Net Assets between Funds				
	General	Restricted	Permanent	Total
	Fund	Fund	Endowment	
	£	£	£	£
Tangible Fixed Assets	184,893	-	3,200,000	3,384,893
Cash at Bank and in Hand	610,992	9,053	-	620,045
Other Net Current Assets	(23,025)	-	-	(23,025)
	<u>772,860</u>	<u>9,053</u>	<u>3,200,000</u>	<u>3,981,913</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)

10 Statement of Funds

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-en, for the purposes of acquiring the Manor House (Freehold Property from Note 5), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

- i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.
- ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.
- iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of H M Land Registry for the following restriction to be entered on the register against the title.

Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without the consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation reserve.

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
General Reserve	783,199	454,854	465,193	0	772,860
Total unrestricted funds	<u>783,199</u>	<u>454,854</u>	<u>465,193</u>	<u>0</u>	<u>772,860</u>
Restricted funds:					
Interfaith Friends for Change	-	-	-	-	-
Funds for Education	2,055	-	-	-	2,055
Funds for Youth Association Activities	7,120	-	122	-	6,998
Funds for Special Ceremony	-	-	-	-	-
Funds for Lantern Floating	1,148	40,000	41,148	-	-
Total restricted funds	<u>10,323</u>	<u>40,000</u>	<u>41,270</u>	<u>-</u>	<u>9,053</u>
Permanent Endowment	3,200,000	-	-	-	3,200,000
Total Funds	<u>3,993,522</u>	<u>494,854</u>	<u>506,463</u>	<u>-</u>	<u>3,981,913</u>

Restricted income was received in the year for Interfaith Friends for Change, Education and the Lantern Floating Ceremony.

The carried forward funds for each are available for future expenditure.

The unrestricted fund represents the free funds of the charity which are not designated for particular purposes, and are expendable at the discretion of the Trustees in the furtherance of the objects of the Order.

Hence, such funds may be held to finance both working capital and capital investment.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
(continued)

11 Capital Commitments

There are no outstanding commitments as at 31st December 2022 (2021: £Nil).

12 Leasing Commitments

At 31st December 2022, the company had annual commitments under non-cancellable operating lease payments recognised as an expense as detailed below:

	2022	2021
	£	£
Operating Leases which expire:		
Within one year	1,862	2,791
Within two to five years	-	1,862
	<u> </u>	<u> </u>

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Contingent Liabilities

There are no contingent liabilities to report.

15 Post Balance Sheet Events

There are no post balance sheet events to report.

16 Related Party Transactions

This year there were no directors provided with rent-free accommodation on The Manor House property in connection with their duties, as provided for under Clause 4 of the Memorandum of Association. The Coach House has not been occupied during the year by the junior ministers on their term of secondment in the United Kingdom.

Shinnyo-en Japan, the Founding organisation provides Shinnyo-en, UK with funding by way of subvention income. For the year ended 31st December 2022, Shinnyo-en, UK received subvention income of £320,000 (2021: £280,000), which included £Nil (2021: £Nil) for Education and £Nil (2021: Nil) for Youth Association activities.

During the year, no training travel expenses (2021: £Nil) were paid on behalf of trustees' wives.

17 Trustee Expenses

During the year, no travel expenses of trustees (2021: Nil) were paid for by Shinnyo-en, UK.

18 Control

The Executive Director of Shinnyo-en Japan, oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

19 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.**

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2022 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

We have;

- Obtained an understanding of the legal and regularity framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understand the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Shepherd (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

17th July 2023

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021
	£		£
Restricted Subvention Income			
Funds for Lantern Floating Ceremony	40,000		40,000
	-----	40,000	-----
			40,000
Unrestricted Income			
Subvention from founding Organisation in Japan	280,000		240,000
Followers Contributions	150,377		159,150
Publications and Devotional Material	2,923		1,640
Chiryu Gakuin Dharma Programme	485		1,076
Lodge House - Short Term Net Rental Income	16,265		16,307
Coach House - Short Term Net Rental Income	4,804		894
	-----	454,854	-----
			419,067
Total Income	-----	494,854	-----
			459,067
Charitable Activities:			
Restricted Expenditure (Note 3)		41,270	39,091
Unrestricted Expenditure			
Lantern Floating Ceremony	14,675		-
Rates & Insurance	8,819		17,937
Light, Heat & Water	12,435		7,257
Property Security and Maintenance	61,379		62,977
Equipment Rental	3,942		3,238
Buddhist Altar Equipment	127		106
Meeting, Premises Rentals and Propagation	8,981		105
Festival of Oneness, Japan	2,571		-
Okumotsu	2,014		1,865
Publications and Media Subscriptions	-		3,640
Translation Fees	18,630		53,190
Ceremonies and Functions	-		-
Motor Expenses	1,938		2,478
Resident Minister - Living Expenses	43		146
Depreciation	12,483		11,812
Profit on Fixed Asset Disposals	-		(60)
	-----	148,037	-----
			164,691
Management and Administration			
Salary Costs	261,215		216,891
Pension Costs	11,190		11,855
Ex Pats Costs	9,703		-
Education/Training	290		-
Telephone	11,863		10,956
Printing, Stationery and Postage	2,764		1,752
Sundries	227		529
Loss/(Profit) on Foreign Exchange	603		785
Bank Charges	730		483
Audit Fees	7,650		7,650
Accountancy Services	6,300		6,300
Legal and Professional Fees	4,621		6,708
	-----	317,156	-----
			263,909
Total Expenditure	-----	506,463	-----
			467,691
(Deficit) of Income over Expenditure for the Year		(11,609)	(8,624)
Surplus Brought Forward		793,522	802,146
Surplus Carried Forward	£	781,913	£ 793,522

SHINNYO-EN UK

England & Wales - Charity number 299965

Accounts

Sign

SHINNYO-EN, U.K.
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

COMPANY NO. 2282524
REGISTERED CHARITY NO: 299965

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly evening programmes online.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021
Continued

Fundraising Activities

The Foundation does not carry out any fundraising activities. The company does not solicit funds other than on a voluntary basis or assistance from the general public, either directly or indirectly, nor does it engage in any form of commercial activity.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, to help in his or her quest for enlightenment, and all activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

Due to the continuation of the Covid-19 coronavirus pandemic, Shinnyo-en, UK decided to close the temple and cancel all activities physically held at the temple during the period of Step1-Step3 of the "Roadmap" announced by the government in February 2021. Members were encouraged to participate in services online and participate in sesshin meditation on the telephone. During this period all temple office staff were on duty, however a minimum number of office staff worked at the temple to conduct services and carry out daily administration, otherwise staff were working at home remotely.

With the announcement of Step4 of the "Roadmap" out of lockdown to go ahead from 19th July 2021, on 1st August 2021 the temple gradually resumed activities such as sesshin meditation training, services with members' participation at the temple for private prayer in line with government guidelines.

Due to the situation with the Coronavirus, the Shinnyo-en, UK was unfortunately unable to hold the meditation and lecture programme for locals in 2021. However, Shinnyo-en UK decided to hold the annual Shinnyo Lantern Floating Festival that aimed to create feelings of connectedness with loved ones who are physically far from us and aiming to kindle an optimistic light of hope in ourselves and others. The Shinnyo Lantern Floating Festival 2021 was held from Sept 22nd to 25th to spread participants number over 4 days. The event was highly successful to attract 1,300 attendees at the temple and also over 3,000 online viewers from 20 countries including access to the recorded events.

A new website for UK members was created and was launched on 1st January 2022. This new website gives members more features, friendly access and to keep up to date with UK temple activities.

With strong support from members the income of 2021 from members was stable in spite of the temple's physical closure for half the year and the expenses stayed low.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

In the year ended 31st December 2021, Shinnyo-en UK achieved a small increase in donations from followers in spite of the limited services and activities that were offered to its followers during the Covid-19 government restrictions. The charity reports a deficit of Income over Expenditure for the year of £8,624 compared with a surplus of £64,319 for the previous year. This is as a result of the 19.1% decrease in its Subvention income received from Shinnyo-en Japan. Shinnyo-en UK also received a full year's rental income from the short-term letting of the Lodge House and a small rental income from the letting of the flat in Coach House. Rental income is disclosed net of expenditure in the year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021
Continued

Total Expenditure in the year increased slightly by £13,294 to £467,691. This is highlighted in Note 3, where there was a decrease in restricted expenditure of £20,997 but an increase in unrestricted expenditure of £34,291.

As at the balance sheet date, the net current assets of £605,372 are considered sufficient to enable the charity to continue prior to receiving further subvention income.

Reserves Policy

Shinnyo-en UK Reserves Policy is to maintain sufficient level of reserves to enable normal day to day outgoings during the financial year. The trustees consider that the ideal level of reserves as at 31st December 2021 would be £428,600 which is the expected annual Operations of Temple costs as stated in Note 3 to the accounts.

Shinnyo-en UK reported a General Reserve funds of £783,199 as stated in Note 10 to the accounts. The charity has reserves of £759,949 after deducting tangible fixed assets held for charity use. Hence, with total unrestricted expenditure expected to be maintained at a similar level, this is considered sufficient to meet budgeted costs and the normal day to day outgoings during the current financial year commencing 1st January 2022.

Plans for Future Periods

Trustees have been in discussion on a regular basis with the temple staff to monitor and ensure we remain in compliance with ongoing government guidance and are discussing monthly to update potential plans to reopen and resume temple activities in accordance with the developments in the government guidelines and restrictions relating to the Covid-19 Coronavirus.

To respond to the government announcement on 24th February of ending legal restrictions in England the Shinnyo-en UK will gradually remove internal restrictions and resume more activities after having a few months of a transition period. Considering many requests from local people, it is planned that the temple will open to the public in May 2022 onwards and offer lecture programmes for new members.

Shinnyo-en, UK is delighted to be planning for the 9th year running of the Shinnyo Lantern Floating Festival in September 2022, and it is anticipated that over 1,000 people will be at the temple during 3-days period. The founding organisation, Shinnyo-en Japan, will be funding this event by way of subvention income totalling £40,000 which is similar to the income received in April 2021.

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation, and encouraged to be aware of their responsibilities of governance.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021
Continued

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day to day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of four full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:-

- 1) Nurture the faith of the younger generation who are already practicing the teaching.
- 2) Create a platform to find answers to their challenges.
- 3) Create an Environment to be more welcoming for newcomers/beginners.
- 4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Kenneth White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic Mr Charles Ross Day

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021
Continued

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants First Floor, Shropshire House 179 Tottenham Court Road London W1T 7NZ
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021
Continued

Fixed Assets

The movements in tangible fixed assets for the year are shown in Note 6 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 27th 2022.

July



Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	£	£
Income		
<i>Donations</i>	159,150	157,918
<i>Charitable activities:</i>		
Operation of Temple	240,000	300,000
Annual Events and Activities		
- Interfaith Friends for Change	-	10,000
- Funds for Education	-	6,000
- Funds for Lantern Floating Ceremony	40,000	30,000
	<u>280,000</u>	<u>346,000</u>
<i>Other trading activities</i>		
Chiryu Gakuin Dharma Programme	1,076	476
Publications and Devotional Material	1,640	1,601
Lodge House - Short Term Net Rental Income	16,307	12,721
Coach House - Short Term Net Rental Income	894	-
	<u>19,917</u>	<u>14,798</u>
Total Income	<u>459,067</u>	<u>518,716</u>
Expenditure		
Annual events and activities	2,3 39,091	60,088
Operation of Temple	2,4 428,600	394,309
Total Expenditure	<u>467,691</u>	<u>454,397</u>
Net (Deficit)/Surplus for the Year	(8,624)	64,319
Surplus Brought Forward	802,146	737,827
Surplus Carried Forward	<u>£793,522</u>	<u>£802,146</u>

Discontinued Operations

For both financial periods there were no discontinued operations.

Recognised Gains


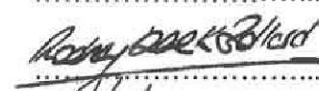


For both financial periods, there were no recognised gains or losses other than those shown above in the Income and Expenditure Account.

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Assets	6	3,388,150	3,388,105
Current Assets			
Debtors	7	9,657	10,117
Cash at Bank and in hand		625,419	631,462
		<u>635,076</u>	<u>641,579</u>
Creditors (Amounts falling due within one year)	8	<u>29,704</u>	<u>27,538</u>
Net Current Assets		605,372	614,041
Total Assets Less Current Liabilities		<u>£3,993,522</u>	<u>£4,002,146</u>
Funds			
Permanent Endowment from Parent Organisation	10	3,200,000	3,200,000
Unrestricted Funds	10	783,199	766,261
Restricted Funds	10	10,323	35,885
		<u>£3,993,522</u>	<u>£4,002,146</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 27 July 2022

 Mr. Kenneth White	}
 Mr. Rodney Ballard	}
		} Directors
 Mr. Vatroslav Popovic	}
 Mr. Charles Ross Day	}

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2021 £	Total Funds 2020 £
Income						
<i>Donations</i>		159,150			159,150	157,918
<i>Income from Charitable Activities:</i>						
Subvention Income from Japan						
- Special Ceremony			-		-	-
- Interfaith Friends for Change		-	-		-	10,000
- Funds for Education			-		-	6,000
- Funds for Youth Association Activities			-		-	-
- Funds for Lantern Floating Ceremony			40,000		40,000	30,000
- Operation of Temple		240,000	-		240,000	300,000
<i>Income from other trading Activities:</i>						
Publications and Devotional Material		1,640	-		1,640	1,601
Chiryu Gakuin Dharma Programme		1,076	-		1,076	476
Lodge House - Short Term Net Rental Income		16,307	-		16,307	12,721
Coach House - Short Term Net Rental Income		894	-		894	-
Other Income		-	-		-	-
Total income		<u>419,067</u>	<u>40,000</u>	<u>-</u>	<u>459,067</u>	<u>518,716</u>
Expenditure on:						
Charitable Activities	3,4	428,600	39,091	-	467,691	454,397
Total expenditure		<u>428,600</u>	<u>39,091</u>	<u>-</u>	<u>467,691</u>	<u>454,397</u>
Net income and net movements in funds for the year		(9,533)	909	-	(8,624)	64,319
Transfers between Funds		26,471	(26,471)	-	-	-
Reconciliation of funds						
Total Funds brought forward		766,261	35,885	3,200,000	4,002,146	3,937,827
Total Funds carried forward		<u>783,199</u>	<u>10,323</u>	<u>3,200,000</u>	<u>3,993,522</u>	<u>4,002,146</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net movements in funds for the year	(8,624)	64,319
<i>Adjustments for:</i>		
Depreciation	11,812	11,821
	<u>3,188</u>	<u>76,140</u>
<i>Movements in working capital</i>		
Decrease/(Increase) in Debtors	460	12,366
(Decrease)/Increase in Creditors	2,166	(335)
Net cash generated by operating activities	<u>5,814</u>	<u>88,171</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(11,856)	(4,375)
Cash used in investing activities	<u>(11,856)</u>	<u>(4,375)</u>
Increase in cash and cash equivalents	(6,042)	83,796
Cash and cash equivalents at beginning of the year	631,462	547,666
Cash and cash equivalents at the end of the year	<u><u>625,420</u></u>	<u><u>631,462</u></u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 4.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash outflow of £6,042 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing the financial statements.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Depreciation

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Motor Vehicle	- 4 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

12

**SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)**

2 Accounting Policies (continued)

Key Judgements and Estimations

The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds

The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds

The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund

The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 10 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

	2021 £	2020 £
3 Charitable Activities		
Restricted Expenditure		
Education Fund	-	5,362
Youth Association Activities	239	837
Lantern Floating Ceremony	38,852	53,889
	<u>39,091</u>	<u>60,088</u>
Unrestricted Expenditure		
Property Maintenance and Running Costs	91,515	93,862
Meeting, Premises Rentals and Propagation	105	9,378
Ceremonies, Functions and Media Costs	58,695	18,134
Motor Expenses	2,478	1,950
Ministers' Costs and Welfare	146	705
Depreciation and Loss on Fixed Asset Disposals	11,752	11,821
Support Costs - See Note 4	243,251	240,980
Governance Costs - See Note 4	20,658	17,479
	<u>428,600</u>	<u>394,309</u>

4 Analysis of Governance and Support Costs

	General Support £	Governance Function £	2021 Total £	
Salaries and related costs	228,746	-	228,746	Allocated on time
General Office	14,505	-	14,505	Invoiced events
Audit Fees	-	7,650	7,650	Governance
Accountancy Services	-	6,300	6,300	Governance
Legal and Other Professional Costs	-	6,708	6,708	Governance
	<u>243,251</u>	<u>20,658</u>	<u>263,909</u>	

Analysis of Governance and Support Costs

	General Support £	Governance Function £	2020 Total £	
Salaries and related costs	228,417	-	228,417	Allocated on time
General Office	12,563	-	12,563	Invoiced events
Audit Fees	-	6,975	6,975	Governance
Accountancy Services	-	6,480	6,480	Governance
Legal and Other Professional Costs	-	4,024	4,024	Governance
	<u>240,980</u>	<u>17,479</u>	<u>258,459</u>	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

5 Staff Costs	2021	2020
	£	£
Salary	199,341	198,660
Employers National Insurance	17,550	18,056
Pension Costs	11,855	11,701
	<u>£228,746</u>	<u>£228,417</u>
The average number employed during the period.	<u>6</u>	<u>6</u>

There are no employees with employee benefits in excess of £60,000. The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £11,855 (2020 - £11,701).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £56,041 (2020: £56,053). The Trustees neither received nor waived any remuneration during the year (2020: £Nil). Trustees expenses paid during the year are disclosed in Note 17.

6 Tangible Fixed Assets

Cost	Freehold Property	Fixtures Fittings & Equipment	Motor Vehicle	Total
	£	£	£	£
As at 1st January 2021	3,364,900	757,901	21,000	4,143,801
Additions	-	11,856	-	11,856
Disposals	-	(604)	-	(604)
As at 31st December 2021	<u>3,364,900</u>	<u>769,153</u>	<u>21,000</u>	<u>4,155,053</u>
Depreciation				
As at 1st January 2021	-	734,696	20,999	755,695
On Disposals	-	(604)	-	(604)
Charge for the Year	-	11,812	-	11,812
As at 31st December 2021	<u>-</u>	<u>745,904</u>	<u>20,999</u>	<u>766,903</u>
Net Book Value at				
31st December 2021	<u>3,364,900</u>	<u>23,249</u>	<u>1</u>	<u>3,388,150</u>
Net Book Value at				
31st December 2020	<u>3,364,900</u>	<u>23,205</u>	<u>1</u>	<u>3,388,106</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

	<u>2021</u>	<u>2020</u>
	£	£
7 Debtors		
Prepayments	9,657	7,794
Other Debtors	-	2,323
	<u>£9,657</u>	<u>£10,117</u>
8 Creditors (Amounts falling due within one year)		
Sundry Creditors & Accruals	24,315	22,810
Taxation and Social Security	5,389	4,728
	<u>£29,704</u>	<u>£27,538</u>

9 Analysis of Net Assets between Funds

	General Fund	Restricted Fund	Permanent Endowment	Total
	£	£	£	£
Tangible Fixed Assets	188,150	-	3,200,000	3,388,150
Cash at Bank and in Hand	615,096	10,323	-	625,419
Other Net Current Assets	(20,047)	-	-	(20,047)
	<u>783,199</u>	<u>10,323</u>	<u>3,200,000</u>	<u>3,993,522</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

10 Statement of Funds

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-en, for the purposes of acquiring the Manor House (Freehold Property from Note 5), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

- i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.
- ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.
- iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of H M Land Registry for the following restriction to be entered on the register against the title.

Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without the consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation reserve.

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2021 £
General Reserve	766,261	419,067	428,600	26,471	783,199
Total unrestricted funds	<u>766,261</u>	<u>419,067</u>	<u>428,600</u>	<u>26,471</u>	<u>783,199</u>
Restricted funds:					
Interfaith Friends for Change	26,471	-	-	(26,471)	000
Funds for Education	2,055	-	-	-	2,055
Funds for Youth Association Activities	7,359	-	239	-	7,120
Funds for Special Ceremony	-	-	-	-	-
Funds for Lantern Floating	-	40,000	38,852	-	1,148
Total restricted funds	<u>35,885</u>	<u>40,000</u>	<u>39,091</u>	<u>(26,471)</u>	<u>10,323</u>
Permanent Endowment	3,200,000	-	-	-	3,200,000
Total Funds	<u>4,002,146</u>	<u>459,067</u>	<u>467,691</u>	<u>-</u>	<u>3,993,522</u>

Restricted income was received in the year for the Lantern Floating Ceremony.

The Transfer from the restricted funds represents the redirection of unused restricted funds from the Interfaith activity to the unrestricted funds as agreed with Shinnyo En Japan.

The carried forward funds for each are available for future expenditure.

The unrestricted fund represents the free funds of the charity which are not designated for particular purposes, and are expendable at the discretion of the Trustees in the furtherance of the objects of the Order.

Hence, such funds may be held to finance both working capital and capital investment.

17

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(continued)

11 Capital Commitments

There are no outstanding commitments as at 31st December 2021 (2020: £Nil).

12 Leasing Commitments

At 31st December 2021, the company had annual commitments under non-cancellable operating lease payments recognised as an expense as detailed below:

	2021	2020
	£	£
Operating Leases which expire:		
Within one year	2,791	2,791
Within two to five years	1,862	4,653
	<u> </u>	<u> </u>

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Contingent Liabilities

There are no contingent liabilities to report.

15 Post Balance Sheet Events

There are no post balance sheet events to report.

16 Related Party Transactions

This year there were no directors provided with rent-free accommodation on The Manor House property in connection with their duties, as provided for under Clause 4 of the Memorandum of Association.

Shinnyo-en Japan, the Founding organisation provides Shinnyo-en, UK with funding by way of subvention income. For the year ended 31st December 2021, Shinnyo-en, UK received subvention income of £280,000 (2020: £346,00), which included £Nil (2020: £6,000) for Education and £Nil (2020: Nil) for Youth Association activities.

During the year, training travel expenses totalling Nil (2020: £931) were paid on behalf of trustees' wives.

17 Trustee Expenses

During the year, the travel expenses of four trustees totalling £Nil (2020: Nil) were paid for by Shinnyo-en, UK.

18 Control

The Executive Director of Shinnyo-en Japan, oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

19 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2021 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2021 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

19

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

20

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

We have;

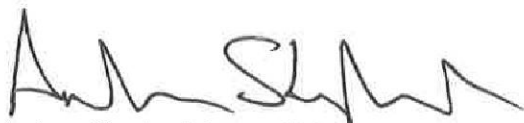
- Obtained an understanding of the legal and regularity framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understand the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Shepherd (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

29th July 2022

SHINNYO-EN UK

England & Wales - Charity number 299965

Accounts

SHINNYO-EN, U.K.
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
COMPANY NO. 2282524
REGISTERED CHARITY NO: 299965

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly Evening services at the Royal College of Physicians in London.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020
Continued

Fundraising Activities

The Foundation does not carry out any fundraising activities. The company does not solicit funds other than on a voluntary basis or assistance from the general public, either directly or indirectly, nor does it engage in any form of commercial activity.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, to help in his or her quest for enlightenment, and all activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by a Council drawn from among the more experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

Due to the outbreak of the Covid-19 coronavirus, it was decided that all activities at Shinnyo-en, UK were cancelled from 4th March 2020 and the temple remained closed until 1st July 2020 after the lockdown measures was announced by the UK government on 23rd March 2020. During this first lockdown, all temple office staff were on duty, however, only a minimum number of office staff worked at the temple to conduct services and to carry out daily administrations, otherwise they were working at home remotely. On 1st July 2020 the temple gradually resumed activities such as sesshin meditation training, services with followers' participation at the temple for private prayer in line with government guidelines.

Due to the situation with the Coronavirus, Shinnyo-en, UK was unfortunately unable to hold the meditation and lecture programme for locals in 2020. However, despite the pandemic Shinnyo-en UK decided to hold the annual Shinnyo Lantern Floating by opening only the garden at the temple that aimed to create feelings of connectedness with loved ones who are physically far from us and aiming to kindle an optimistic light of hope in ourselves and others. The Shinnyo Lantern Floating 2020 was held from September 19th to the 26th to spread participants number over 8 days. Due to the length of the event and hiring "online streaming" facility, the Lantern Floating budget received by Shinnyo-en Japan was not sufficient. Shinnyo-en Japan agreed to redirect unused funds from the interfaith activity to the Shinnyo Lantern Floating 2020. The event was highly successful and attracted 1,100 attendees at the temple and also over 3,000 online viewers, including access to the recorded events.

Because of the closure and activities with restrictions at the temple, it was expected that the donations from followers in 2020 would be significantly lower than the donations in 2019. However, the income of 2020 from followers was very stable and also the expenses stayed low.

There have been various Coronavirus (Covid-19) support schemes for businesses available by the government. However, Shinnyo-en UK had adequate support from Shinnyo-en Japan to continue activities in 2020 and decided to not take up any of the schemes available.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

Shinnyo-en UK has achieved a surplus of Income over Expenditure for the year of £64,319 compared with £218,326 for the previous year, but the charity received a 11.5% decrease in its Subvention income from Shinnyo-en Japan. Donations for the year ended 31st December 2020 saw a 41% decrease of £111,028 compared to previous year which included a generous donation of £100,000 from one family. Rental income from the short-

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020
Continued

-term letting of the Lodge House were for a full year with a secured new tenancy agreement in place towards the year end. Rental income is disclosed net of expenditure in the year.

Total Expenditure in the year decreased slightly by £7,162 to £454,397. This is highlighted in Note 3, where there was an increase in restricted expenditure of £22,672 but a reduction in unrestricted expenditure of £29,834.

As at the balance sheet date, the net current assets of £614,041 are considered sufficient to enable the charity to continue prior to receiving further subvention income.

Reserves Policy

Shinnyo-en UK Reserves Policy is to maintain sufficient level of reserves to enable normal day to day outgoings during the financial year. The trustees consider that the ideal level of reserves as at 31st December 2020 would be £394,309 which is the expected annual Operations of Temple costs as stated in Note 3 to the accounts.

Shinnyo-en UK reported a General Reserve funds of £766,261 as stated in Note 10 to the accounts. The charity has reserves of £743,056 after deducting tangible fixed assets held for charity use. Hence, with total unrestricted expenditure expected to be maintained at a similar level, this is considered sufficient to meet budgeted costs and the normal day to day outgoings during the current financial year commencing 1st January 2021.

Plans for Future Periods

Trustees have been in discussion on a regular basis with the temple staff to monitor and ensure we remain in compliance with ongoing government guidance and are discussing monthly to update potential plans to reopen and resume temple activities in accordance with the developments in the government guidelines and restrictions relating to the Covid-19 Coronavirus.

In respond to the government announcement on 12th July 2021, Shinnyo-en UK made a decision to reopen and resume selected activities from 1st August 2021 onwards.

Shinnyo-en, UK is delighted to be planning for the 8th year running of the Lantern Floating in September 2021, and it is anticipated that over 1,000 people will be at the temple during 4-days period. This is dependent on any further or additional government safeguarding restrictions being imposed as a result of the present coronavirus situation. The founding organisation, Shinnyo-en Japan, will be funding this event by way of subvention income totalling £40,000 which is similar to the income received in April 2020.

In order to make the Shinnyo En Japanese publications more widely available to the public, the International Department of Shinnyo En Japan proposed that Shinnyo En UK enlist the translation services of Mr Y. Shinokubo to undertake the task of translating 4 volumes of the Shinnyo-en Japanese books to English. During 2020, Mr Shinokubo has already undertaken several translation jobs on an ad-hoc basis to good effect.

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation, and encouraged to be aware of their responsibilities of governance.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020
Continued

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day to day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of four full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:-

- 1) Nurture the faith of the Younger generation who are already practicing the teaching.
- 2) Create a platform to find answers to their challenges.
- 3) Create an Environment to be more welcoming for newcomers/beginners.
- 4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Tsuyoshi Shinokubo – Resigned 18 th August 2020 Mr. Kenneth White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic Mr. Charles Ross Day – Appointed 18 th August 2020

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020
Continued

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants First Floor, Shropshire House 179 Tottenham Court Road London W1T 7NZ
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020
Continued

Fixed Assets

The movements in tangible fixed assets for the year are shown in Note 6 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 23rd September 2021.

Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Income		
<i>Donations</i>	157,918	268,946
<i>Charitable activities:</i>		
Operation of Temple	300,000	335,000
Annual Events and Activities		
- Special Ceremony	-	-
- Interfaith Friends for Change	10,000	10,000
- Funds for Education	6,000	6,000
- Funds for Youth Association Activities	-	14,833
- Funds for Lantern Floating Ceremony	30,000	25,000
	----- 346,000	----- 390,833
<i>Other trading activities</i>		
Chiryu Gakuin Dharma Programme	476	1,307
Publications and Devotional Material	1,601	4,818
Lodge House - Short Term Net Rental Income	12,721	13,981
<i>Other Income</i>	----- -	----- -
	14,798	20,106
Total Income	----- 518,716 =====	----- 679,885 =====
Expenditure		
Annual events and activities	2,3 60,088	37,416
Operation of Temple	2,4 394,309	424,143
Total Expenditure	----- 454,397 =====	----- 461,559 =====
Net Income for the Year	64,319	218,326
Surplus Brought Forward	737,827	519,501
Surplus Carried Forward	----- £802,146 =====	----- £737,827 =====

Discontinued Operations

For both financial periods there were no discontinued operations.

Recognised Gains

For both financial periods, there were no recognised gains or losses other than those shown above in the Income and Expenditure Account.

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible Assets	6	3,388,105	3,395,551
Current Assets			
Debtors	7	10,117	22,483
Cash at Bank and in hand		631,462	547,666
		-----	-----
		641,579	570,149
Creditors (Amounts falling due within one year)	8	27,538	27,873
		-----	-----
Net Current Assets		614,041	542,276
Total Assets Less Current Liabilities		----- £4,002,146 =====	----- £3,937,827 =====
Funds			
Permanent Endowment from Parent Organisation	10	3,200,000	3,200,000
Unrestricted Funds	10	766,261	687,854
Restricted Funds	10	35,885	49,973
		-----	-----
		£4,002,146 =====	£3,937,827 =====

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 24th September 2021

.....	Mr. Kenneth White	}
		}
	Directors	
.....	Mr. Vatroslav Popovic	}
		}
.....	Mr. Charles Day	}

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2020 £	Total Funds 2019 £
Income						
<i>Donations</i>		157,918			157,918	268,946
<i>Income from Charitable Activities:</i>						
Subvention Income from Japan						
- Special Ceremony			-		-	-
- Interfaith Friends for Change		-	10,000	-	10,000	10,000
- Funds for Education			6,000		6,000	6,000
- Funds for Youth Association Activities		-	-	-	-	14,833
- Funds for Lantern Floating Ceremony			30,000		30,000	25,000
- Operation of Temple		300,000	-	-	300,000	335,000
<i>Income from other trading Activities:</i>						
Publications and Devotional Material		1,601	-	-	1,601	4,818
Chiryu Gakuin Dharma Programme		476	-	-	476	1,307
Lodge House - Short Term Net Rental Income		12,721	-	-	12,721	13,981
Other Income		-	-	-	-	-
Total income		472,716	46,000	-	518,716	679,885
Expenditure on:						
Charitable Activities	3,4	394,309	60,088	-	454,397	461,559
Total expenditure		394,309	60,088	-	454,397	461,559
Net income and net movements in funds for the year		78,407	(14,088)	-	64,319	218,326
Transfers between Funds		-	-	-	-	-
Reconciliation of funds						
Total Funds brought forward		687,854	49,973	3,200,000	3,937,827	3,719,501
Total Funds carried forward		766,261	35,885	3,200,000	4,002,146	3,937,827

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net movements in funds for the year	64,319	218,326
<i>Adjustments for:</i>		
Depreciation	11,821	11,195
	<hr/>	<hr/>
	76,140	229,521
<i>Movements in working capital</i>		
Decrease/(Increase) in Debtors	12,366	(9,152)
(Decrease)/Increase in Creditors	(335)	3,366
	<hr/>	<hr/>
Net cash generated by operating activities	88,171	223,735
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(4,375)	(3,766)
	<hr/>	<hr/>
Cash used in investing activities	(4,375)	(3,766)
	<hr/>	<hr/>
Increase in cash and cash equivalents	83,796	219,969
Cash and cash equivalents at beginning of the year	547,666	327,697
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>631,462</u>	<u>547,666</u>

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 4.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash inflow of £83,796 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern and therefore continue to adopt the going concern basis in preparing the financial statements.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Depreciation

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Motor Vehicle	- 4 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

2 Accounting Policies (continued)

Key Judgements and Estimations

The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds

The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds

The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund

The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 10 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

	2020 £	2019 £
3 Charitable Activities		
Restricted Expenditure - Annual events and activities		
Education Fund	5,362	4,583
Youth Association Activities	837	10,012
Lantern Floating Ceremony	53,889	22,821
	<u>60,088</u>	<u>37,416</u>
Unrestricted Expenditure - Operations of Temple		
Property Maintenance and Running Costs	93,862	90,601
Meeting, Premises Rentals and Propagation	9,378	60,920
Ceremonies, Functions and Media Costs	18,134	3,247
Motor Expenses	1,950	2,179
Ministers' Costs and Welfare	705	720
Depreciation and Loss on Fixed Asset Disposals	11,821	11,195
Support Costs - See Note 4	240,980	237,651
Governance Costs - See Note 4	17,479	17,630
	<u>394,309</u>	<u>424,143</u>

4 Analysis of Governance and Support Costs

	General Support £	Governance Function £	2020 Total £	
Salaries and related costs	228,417	-	228,417	Allocated on time
General Office	12,563	-	12,563	Invoiced events
Audit Fees	-	6,975	6,975	Governance
Accountancy Services	-	6,480	6,480	Governance
Legal and Other Professional Costs	-	4,024	4,024	Governance
	<u>240,980</u>	<u>17,479</u>	<u>258,459</u>	

Analysis of Governance and Support Costs

	General Support £	Governance Function £	2019 Total £	
Salaries and related costs	226,322	-	226,322	Allocated on time
General Office	11,329	-	11,329	Invoiced events
Audit Fees	-	6,750	6,750	Governance
Accountancy Services	-	6,480	6,480	Governance
Legal and Other Professional Costs	-	4,400	4,400	Governance
	<u>237,651</u>	<u>17,630</u>	<u>255,281</u>	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

5 Staff Costs	2020	2019
	£	£
Salary	198,660	195,996
Employers National Insurance	18,056	18,521
Pension Costs	11,701	11,805
	-----	-----
	£228,417	£226,322
	=====	=====
The average number employed during the period.	6	6
	==	==

There are no employees with employee benefits in excess of £60,000. The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £11,807 (2019 - £11,805).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £56,053 (2019: £55,875). The Trustees neither received nor waived any remuneration during the year (2019: £Nil). Trustees expenses paid during the year are disclosed in Note 17.

6 Tangible Fixed Assets

	Freehold	Fixtures		
	Property	Fittings &	Motor	Total
Cost	£	£	£	£
As at 1st January 2020	3,364,900	753,526	21,000	4,139,426
Additions	-	4,375	-	4,375
Disposals	-	-	-	-
	-----	-----	-----	-----
As at 31st December 2020	3,364,900	757,901	21,000	4,143,801
	=====	=====	=====	=====
Depreciation				
As at 1st January 2020	-	722,876	20,999	743,875
On Disposals	-	-	-	-
Charge for the Year	-	11,821	-	11,821
	-----	-----	-----	-----
As at 31st December 2020	-	734,697	20,999	755,696
	=====	=====	=====	=====
Net Book Value at				
31st December 2020	3,364,900	23,204	1	3,388,105
	=====	=====	=====	=====
Net Book Value at				
31st December 2019	3,364,900	30,650	1	3,395,551
	=====	=====	=====	=====

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

	<u>2020</u>	<u>2019</u>
	£	£
7 Debtors		
Prepayments	7,794	13,712
Other Debtors	2,323	8,771
	-----	-----
	£10,117	£22,483
	=====	=====
8 Creditors (Amounts falling due within one year)		
Sundry Creditors & Accruals	22,810	22,170
Taxation and Social Security	4,728	5,703
	-----	-----
	£27,538	£27,873
	=====	=====

9 Analysis of Net Assets between Funds

	General Fund	Restricted Fund	Permanent Endowment	Total
	£	£	£	£
Tangible Fixed Assets	188,105	-	3,200,000	3,388,105
Cash at Bank and in Hand	595,577	35,885	-	631,462
Other Net Current Assets	(17,421)	-	-	(17,421)
	-----	-----	-----	-----
	766,261	35,885	3,200,000	4,002,146
	=====	=====	=====	=====

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(Continued)

10 Statement of Funds

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-en, for the purposes of acquiring the Manor House (Freehold Property from Note 5), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

- i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.
- ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.
- iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of H M Land Registry for the following restriction to be entered on the register against the title.

Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without the consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation reserve.

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2020 £
General Reserve	687,854	472,716	394,309	-	766,261
Total unrestricted funds	<u>687,854</u>	<u>472,716</u>	<u>394,309</u>	<u>-</u>	<u>766,261</u>
Restricted funds:					
Interfaith Friends for Change	21,898	10,000	-	(5,427)	26,471
Funds for Education	1,417	6,000	5,362	-	2,055
Funds for Youth Association Activities	8,196	-	837	-	7,359
Funds for Lantern Floating	18,462	30,000	53,889	5,427	-
Total restricted funds	<u>49,973</u>	<u>46,000</u>	<u>60,088</u>	<u>-</u>	<u>35,885</u>
Permanent Endowment	3,200,000	-	-	-	3,200,000
Total Funds	<u>3,937,827</u>	<u>518,716</u>	<u>454,397</u>	<u>-</u>	<u>4,002,146</u>

Restricted income was received in the year for Interfaith Friends for Change, Education and the Lantern Floating Ceremony.

The Transfer between the restricted funds represents the redirection of unused funds from the interfaith activity to the Shinnyo Lantern Floating 2020 as agreed with Shinnyo En Japan. The carried forward funds for each are available for future expenditure.

The unrestricted fund represents the free funds of the charity which are not designated for particular purposes, and are expendable at the discretion of the Trustees in the furtherance of the objects of the Order.

Hence, such funds may be held to finance both working capital and capital investment.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

11 Capital Commitments

There are no outstanding commitments as at 31st December 2020 (2019: £Nil).

12 Leasing Commitments

At 31st December 2020, the company had annual commitments under non-cancellable operating lease payments recognised as an expense as detailed below:

	2020	2019
	£	£
Operating Leases which expire:		
Within one year	2,791	2,791
Within two to five years	4,653	7,444
	<u> </u>	<u> </u>

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Contingent Liabilities

There are no contingent liabilities to report.

15 Post Balance Sheet Events

There are no post balance sheet events to report.

16 Related Party Transactions

This year there were no directors provided with rent-free accommodation on The Manor House property in connection with their duties, as provided for under Clause 4 of the Memorandum of Association. The Coach House has not been occupied during the year by the junior ministers on their term of secondment in the United Kingdom.

Shinnyo-en Japan, the Founding organisation provides Shinnyo-en, UK with funding by way of subvention income. For the year ended 31st December 2020, Shinnyo-en, UK received subvention income of £346,000 (2019: £390,833), which included £6,000 (2019: £6,000) for Education and £Nil (2019: £14,833) for Youth Association activities.

During the year, training travel expenses totalling £931 (2019: £1,767) were paid on behalf of trustees' wives.

17 Trustee Expenses

During the year, the travel expenses of four trustees totalling £Nil (2019: £3,063) were paid for by Shinnyo-en, UK.

18 Control

The Executive Director of Shinnyo-en Japan, oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

19 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.**

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2020 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHINNYO-EN, U.K.
(Continued)**

We have;

- Obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial statements to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Shepherd (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

25th September 2021