

Charity Registration Number: 299945

HARFORD CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED

5 April 2024

HARFORD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Settlors: Sir John Timothy Harford Bt (Deceased)
Lady Carolyn Jane Harford

Governing Instrument: Trust Deed dated 10 August 1988

Trustees: Lady Carolyn Jane Harford
Clare Elisabeth Clatworthy
Sir Mark John Harford Bt
Simon Guy Harford

Charity Address: 23 The Tramshed
Beehive Yard
Bath
BA1 5BB

**Charity Registration
Number:**

299945

Solicitors: Macfarlanes LLP
20 Cursitor Street
London
EC4A 1LT

Bankers: NatWest
The Round House
2 Bridge Street
Evesham
Worcs WR11 4RS

Investment Managers: Ruffer
80 Victoria Street
London
SW1E 5JL

Independent Examiner: Emily Smith FCA
Humphrey & Co
Chartered Accountants
7-9 The Avenue
Eastbourne
East Sussex BN21 3YA

HARFORD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR TO 5 April 2024

The Trustees present their Annual Report and Accounts for the year to 5 April 2024.

The Accounts have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the Charity's governing instrument, the Charities Act 2011 and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities for the Public Benefit

The objects of the Trust allow the trustees discretion to apply the income and capital of the Trust Fund for such charitable purposes as they from time to time decide. The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the donations policy for the year.

The Trustees have discretion to apply the income and the capital of the Trust Fund for the benefit of such charitable institutions or charitable purposes as they think fit.

The Trust carries out the objectives by the maintenance of investments to provide both income and capital growth and the making of donations.

It is the aim of the Trustees to annually distribute the total income of the charity after payment of the management and administration costs, although the Trustees may agree, periodically, more substantial level of distributions via use of capital funds.

Achievements and Performance

The Trustees continued their policy of making donations to various registered charities.

Donations totalling £34,500 (2023: £32,500) were paid during the year. Details of the donations are shown in Note 10 to the Accounts.

Financial Review

At the year end the total Fund was valued at £901,064.87 (2023: £1,002,085.64)

The Trust's income consists of investment income and contributions from individual trustees which is distributed to various charitable organisations at the Trustees' discretion.

It is the aim of the Trustees to maintain a balance between investments for capital growth and income generation and to maintain readily accessible cash funds sufficient to fund anticipated charitable donations over the coming year.

HARFORD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR TO 5 April 2024

The Charity's reserves are primarily investments which are held to generate income and capital growth, which provide funds to make grants in accordance with the Charity's objectives. Free cash reserves total £12,117 at the year end and the trustees consider that the level of reserves is appropriate to meet current activities. Further reserves can be met with the liquidation of a proportion of investments if required.

The Trustees continue to monitor the major risks to which the charity is exposed and develop systems and procedures to manage those risks.

Investment performance is monitored regularly by the trustees including via presentations by the investment managers and periodic trustee meetings.

The Trustees continue to aim, year on year, to distribute all available income after expenses to charitable organisations.

Structure, Governance and Management

The Harford Charitable Trust was established under the terms of a Trust Deed dated 10 August 1988.

The Trustees who served during the year were:

Lady Carolyn Jane Harford

Clare Elisabeth Clatworthy

Sir Mark John Harford Bt

Simon Guy Harford

Under the terms of the Trust Deed the power of appointing new Trustees is vested in the settlors during their lifetimes and thereafter in the trustees. Trustees are selected having regard to both their general experience, and their knowledge and experience of the objects of the trust, and any personal knowledge of the existing trustees. Professional advice is available to new trustees from the trustees' solicitors for training purposes regarding the duties of a trustee.

All Trustees give of their time freely and no trustee remuneration, benefits or expenses were paid in the year. Trustees are required to disclose all relevant interests and to withdraw from decisions where a conflict of interest arises.

Ruffer are the Trust's investment adviser whose brief is to advise and manage an investment portfolio on a discretionary basis.

Investments held at 5 April 2024 were acquired in accordance with the powers of the Trustees.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

HARFORD CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR TO 5 April 2024

In preparing these Accounts, the Trustees are required to:-

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Accounts;
- * prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and
signed on their behalf by:



Dated



HARFORD CHARITABLE TRUST

Independent Examiner's Report to the Trustees of Harford Charitable Trust

I report to the trustees on my examination of the accounts of Harford Charitable Trust (the Trust) for the year ended 5 April 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2.) the accounts do not accord with those records; or
- 3.) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Emily Smith FCA
Humphrey & Co
Chartered Accountants
7-9 The Avenue
Eastbourne
East Sussex BN21 3YA

Date 9 December **2024**

HARFORD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT For the year to 5 April 2024

| | Note | 2024 £ | 2023 £ |
|--------------------------------------|------|--------------------|---------------------|
| Income and Expenditure | | | |
| Income from: | | | |
| Investments | 2 | 22,403.05 | 13,804.70 |
| Donations Received | | 6,750.00 | 6,750.00 |
| Gift Aid Tax Repayment | 8 | 1,687.50 | 1,687.50 |
| | | <u>30,840.55</u> | <u>22,242.20</u> |
| Expenditure on: | | | |
| <u>Raising Funds</u> | | | |
| Investment Management Fees | | - | 2,433.60 |
| <u>Charitable Activities</u> | | | |
| Donations | 10 | 34,500.00 | 32,500.00 |
| <u>Other Expenditure</u> | | | |
| Legal Fees | | 6,000.00 | 3,368.70 |
| Independent Examiner's Fee | | 2,100.00 | - |
| | | <u>42,600.00</u> | <u>38,302.30</u> |
| Total resources expended | | <u>42,600.00</u> | <u>38,302.30</u> |
| Net (outgoing) resources | | <u>(11,759.45)</u> | <u>(16,060.10)</u> |
| Net (losses) on investments | 5 | (89,261.32) | (6,876.47) |
| Net movement in funds | | (101,020.77) | (22,936.57) |
| Fund balances at 6 April 2023 | | 1,002,085.64 | 1,025,022.21 |
| Fund balances at 5 April 2024 | | <u>901,064.87</u> | <u>1,002,085.64</u> |

All funds are unrestricted

The notes on pages 9 to 16 form part of these accounts.

HARFORD CHARITABLE TRUST

BALANCE SHEET at 5 April 2024

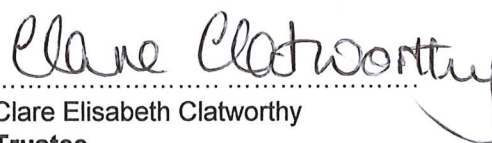
| | Note | 2024 £ | 2023 £ |
|----------------------------------------------|------|-------------------|---------------------|
| Fixed Assets | | | |
| Investments (at Market Value) | 6 | <u>888,947.80</u> | <u>985,171.82</u> |
| Current Assets | | | |
| Debtors | 8 | 1,687.50 | 1,687.50 |
| Cash at bank and in hand | 9 | <u>18,529.57</u> | <u>18,586.32</u> |
| | | 20,217.07 | 20,273.82 |
| Creditors: | | | |
| Amounts falling due within one year | 7 | (8,100.00) | (3,360.00) |
| Net current assets | | <u>12,117.07</u> | <u>16,913.82</u> |
| Total assets less current liabilities | | <u>901,064.87</u> | <u>1,002,085.64</u> |
| Unrestricted Funds | | <u>901,064.87</u> | <u>1,002,085.64</u> |

The Accounts were approved by the Trustees on

25th November 2024



Lady Carolyn Jane Harford
Trustee



Clare Elisabeth Clatworthy
Trustee



Sir Mark John Harford Bt
Trustee



Simon Guy Harford
Trustee

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

1 ACCOUNTING POLICIES

Charity Information

The Harford Charitable Trust was established under the terms of a Trust Deed dated 10 August 1988 and is a registered Charity number 299945.

1.1 Accounting Convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Accounts are prepared in sterling, which is the functional currency of the charity.

The Accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

1.2 Going Concern

At the time of approving the Accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the Accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The Charity is a registered Charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the Investment Managers' costs associated with the management of the investment portfolio in accordance with the strategy set by the Trustees. These also include Solicitors' management fees in connection with the management of the Charity.

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees and when due for payment.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and legal costs linked to strategic management of the Charity.

1.6 Fixed Asset Investments

Investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings. Gains and losses on investment assets are credited, or debited, to the Statement of Financial Activities in the year in which they arise. Derivatives are initially recognised at their fair value on the day they are entered into and are subsequently measured at the fair value prevailing at the time. The fair value of derivatives corresponds to the present value of estimated future cash flows. The fair value of currency forwards is based on the forward exchange rate as at the balance sheet date.

Gains or losses on forward currency transactions within the trading portfolio, where such transactions are opened and closed off in the accounting period, are recognised within realised gains or losses in the Statement of Financial Activities calculated via the difference in the market value of the currency from trade date to settlement date.

Where forward currency transactions remain open at the end of the financial period the fair value of the transaction is measured at the loss or gain had the transaction closed off on the last day of the period, as provided by the fund managers.

Any gains or losses arising from changes in fair value on derivatives are taken to the Statement of Financial Activities as unrealised gains or losses at the year end.

Forward Currency Transactions

Forward currency contracts are agreements to buy or sell currency at a predetermined price on a specified future date.

Investments held were acquired in accordance with the powers of the Trustees.

Gains arise on contracts where there has been a favourable movement in the foreign currency exchange rates. Losses arise when the market value of the currency has adversely moved against the predetermined rate.

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from supplier. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Critical Accounting Estimates and Judgements

In application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the year ended 5 April 2024 the Trustees consider that there were no critical accounting estimates or judgements arising that require disclosure.

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

| 2 Income from Investments | 2024 | 2023 |
|----------------------------------|------------------|------------------|
| | £ | £ |
| Income received - Unit Trusts | 22,387.60 | 10,669.97 |
| Fixed interest Securities | - | 1.40 |
| Income received - UK Equities | - | 1,483.77 |
| Income from Overseas Securities | - | 1,635.89 |
| Brokers Gross Deposit Interest | 15.45 | 13.67 |
| | <u>22,403.05</u> | <u>13,804.70</u> |

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2023: Nil).

4 Employees

There were no employees during the period.

| 5 Net Gains/(Losses) on Investments | 2024 | 2023 |
|--------------------------------------------|--------------------|-------------------|
| | £ | £ |
| Revaluation of Investments | (86,486.82) | 23,237.58 |
| Gain/Loss on Sale of Investments | (2,774.50) | (28,095.23) |
| Currency Gains/(Losses) | - | (2,018.82) |
| | <u>(89,261.32)</u> | <u>(6,876.47)</u> |

| 6 Fixed Asset Investments | 2024 | 2023 |
|----------------------------------|-------------------|-------------------|
| | £ | £ |
| Listed Investments | <u>888,947.80</u> | <u>985,171.82</u> |

Investments are included on the Balance Sheet at their market value at the end of the financial period. Listed investments are stated at the mid price on the London Stock Exchange and the bid prices provided by the Fund Managers for unit trust holdings.

| | | |
|-------------------------------------------------------|-------------------|-------------------|
| The historical cost of the fixed asset investments is | <u>952,057.21</u> | <u>960,535.64</u> |
|-------------------------------------------------------|-------------------|-------------------|

Movements in Fixed Asset Investments

| | 2024 | 2023 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Cost or Valuation | 985,171.82 | 969,637.73 |
| Additions | 22,387.60 | 1,690,260.46 |
| Valuation Changes | (89,261.32) | (6,876.47) |
| Disposals | (29,350.30) | (1,667,849.90) |
| | <u>888,947.80</u> | <u>985,171.82</u> |
| Carrying Amount | | |
| At 5 April 2024 | <u>888,947.80</u> | <u>985,171.82</u> |

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

| 7 Financial Instruments | 2024 | 2023 |
|--------------------------------------------------------|-------------------|-------------------|
| | £ | £ |
| Carrying Amount of Financial Assets | | |
| Debt instruments measured at amortised cost | 1,687.50 | 1,687.50 |
| Equity instruments measured at fair value through SOFA | <u>888,947.80</u> | <u>985,171.82</u> |
| Carrying Amount of Financial Liabilities | | |
| Measured at amortised cost | <u>8,100.00</u> | <u>3,360.00</u> |
| Financial Liabilities : breakdown | | |
| Macfarlanes Fees | 6,000.00 | 3,360.00 |
| Independent Examiner's Fee | <u>2,100.00</u> | <u>-</u> |
| | <u>8,100.00</u> | <u>3,360.00</u> |
| 8 Debtors | 2024 | 2023 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Income Tax Recoverable | <u>1,687.50</u> | <u>1,687.50</u> |
| 9 Cash at bank and in hand | 2024 | 2023 |
| | £ | £ |
| NatWest | 18,523.82 | 18,586.32 |
| Ruffer | <u>5.75</u> | <u>-</u> |
| | <u>18,529.57</u> | <u>18,586.32</u> |

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

10 Charitable Donations Made By The Trust

| | 2024 £ | 2023 £ |
|--------------------------------------|-----------|-----------|
| The Disabled | | |
| Living Paintings | 1,500.00 | 1,000.00 |
| Sequal Trust | 1,000.00 | 1,000.00 |
| Support Dogs | 1,000.00 | 1,000.00 |
| | <hr/> | <hr/> |
| | 3,500.00 | 3,000.00 |
| Children and Families | | |
| Farms for City Children | 1,500.00 | 1,500.00 |
| Happy Days | 1,500.00 | 1,000.00 |
| Hope and Homes for Children | 1,500.00 | 1,500.00 |
| Lifelites | 1,500.00 | 1,000.00 |
| Missing People | 1,000.00 | 1,000.00 |
| Resurgo | 1,500.00 | 1,500.00 |
| Siblings Together | 1,000.00 | 1,000.00 |
| The Respite Association | 1,000.00 | 1,000.00 |
| Unite Foundation | 1,000.00 | 1,000.00 |
| Winston's Wish | 1,000.00 | 1,000.00 |
| | <hr/> | <hr/> |
| | 12,500.00 | 11,500.00 |
| Helping the Disadvantaged | | |
| Coram Voice | 1,000.00 | 1,000.00 |
| Giving World | 1,000.00 | 1,000.00 |
| | <hr/> | <hr/> |
| | 2,000.00 | 2,000.00 |

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

10 Charitable Donations Made By The Trust

| | 2024 £ | 2023 £ |
|-------------------------------------|-------------------------|-------------------------|
| Overseas Aid | | |
| Books Abroad | 1,000.00 | 1,000.00 |
| DEC Earthquake | - | 1,000.00 |
| DEC Pakistan Floods | - | 1,000.00 |
| Medecins sans Frontieres | 1,000.00 | - |
| Practical Action | - | 1,500.00 |
| Ripple Effect (formerly Send a Cow) | 1,500.00 | 1,500.00 |
| Tools for Self Reliance | 1,500.00 | 1,500.00 |
| | <u>5,000.00</u> | <u>7,500.00</u> |
| The Homeless and Refugees | | |
| Big Issue Foundation | 1,000.00 | 1,000.00 |
| Cardinal Hume Centre | - | 1,000.00 |
| | <u>1,000.00</u> | <u>2,000.00</u> |
| Medical | | |
| Acquired Brain Injury Trust | 4,000.00 | - |
| Pathways Through Dementia | 1,500.00 | 1,000.00 |
| RICE | 1,500.00 | 1,500.00 |
| St Richard's Hospice | - | 1,000.00 |
| SANE | 1,500.00 | 1,000.00 |
| | <u>8,500.00</u> | <u>4,500.00</u> |
| The Environment | | |
| CPRE | 1,000.00 | 1,000.00 |
| | <u>1,000.00</u> | <u>1,000.00</u> |
| Miscellaneous | | |
| Criminon UK | 1,000.00 | 1,000.00 |
| | <u>1,000.00</u> | <u>1,000.00</u> |
| Total Donations | <u><u>34,500.00</u></u> | <u><u>32,500.00</u></u> |

11 Related Party Transactions

Transactions with related parties.

During the year, donations totalling £6,750 were received without condition from the Trustees, Lady Harford (£6,000) and Simon Harford (£750). (2023: £6,750)

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024 Appendix 1

Detailed schedules of the above income follow:-

| | Holding | Date | Gross £ | Tax £ | Net £ |
|-------------------------|------------|----------|------------|----------|------------|
| Unit Trusts | | | | | |
| Charity Assets Trust | | | | | |
| | 548,750.53 | 15/06/23 | 4,375.06 | - | 4,375.06 * |
| | 545,074.47 | 15/09/23 | 4,714.93 | - | 4,714.93 * |
| | 535,228.75 | 15/12/23 | 5,749.07 | - | 5,749.07 * |
| | 535,228.75 | 15/03/24 | 7,548.54 | - | 7,548.54 * |
| | | | 22,387.60 | - | 22,387.60 |
| * Accumulation | | | | | |

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024
Appendix 2

| | Investments held at 5 April 2023 | | | Investments held at 5 April 2024 | | | | |
|----------------------|----------------------------------|--------------------|--------------------|----------------------------------|--------------------|---------------------|--------------------|------------------------|
| | | | | | | Cost or | | |
| | Holding | Cost | Market Value | Holding | Cost | 2023 Adjusted Value | Market Value | Unrealised gain/(loss) |
| Charity Assets Trust | 548,750.5290 | 960,535.64 | 985,171.82 | 531,254.2870 | 952,057.21 | 975,434.62 | 888,947.80 | (86,486.82) |
| | | <u>£960,535.64</u> | <u>£985,171.82</u> | | <u>£952,057.21</u> | <u>£975,434.62</u> | <u>£888,947.80</u> | <u>(£86,486.82)</u> |

HARFORD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR to 5 April 2024

Appendix 2

The acquisitions and disposals of investments are set out below:-

Acquisitions

| | Holding | Date | Cost £ | Event |
|-------------------------|---------|----------|------------------|--------------|
| Charity Assets Trust | | 15/06/23 | 4,375.06 | Accumulation |
| | | 15/09/23 | 4,714.93 | Accumulation |
| | | 15/12/23 | 5,749.07 | Accumulation |
| | | 15/03/24 | 7,548.54 | Accumulation |
| | | | <u>22,387.60</u> | |

Disposals

| | Holding | Date | Market Value £ | Proceeds £ | Realised Profit/Loss £ | Event |
|-------------------------|-----------|----------|-------------------|------------------|------------------------------|-------|
| Charity Assets Trust | 3,676.055 | 19/04/23 | 6,749.60 | 6,500.00 | (249.60) | Sale |
| | 3,844.107 | 19/07/23 | 7,058.15 | 6,500.00 | (558.15) | Sale |
| | 2,059.833 | 04/10/23 | 3,782.05 | 3,360.00 | (422.05) | Sale |
| | 3,941.783 | 11/10/23 | 7,237.50 | 6,500.00 | (737.50) | Sale |
| | 3,974.464 | 17/01/24 | 7,297.50 | 6,490.30 | (807.20) | Sale |
| | | | <u>32,124.80</u> | <u>29,350.30</u> | <u>(2,774.50)</u> | |