

Charity registration number 299943 (England and Wales)

**THE BIBLE NETWORK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr John Savage  
Mrs Brenda Savage  
Mr Robert Green

**Charity number**

299943

**Registered office**

9 Burnt Oak Farm  
Waldron  
East Sussex  
TN21 0NL

**Independent examiner**

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers**

Barclays Bank plc  
Loughton & Woodford Branch  
33 The Broadway  
Woodford Green  
Essex  
IG8 0HJ

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# THE BIBLE NETWORK

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### Achievements and performance

Once again, your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real-life examples of how this ministry is working out in the lives of the people that we are ministering to, but for now let me briefly outline the areas of operation, something which I repeat every year.

### Project Philip Evangelistic Bible Studies.

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Philips'

### Church Planter Training

Some 'Philips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### Bible-based Literacy

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Please see a brief description below, but should you want any further information on this particular ministry then please do write in to us at our Heathfield office and we will be glad to explain things further.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

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#### Project Philip Bible Studies

Because of you, the Gospel is taking root in remote places across northern Tanzania. "We baptised 645 people here in our church last year," Bishop Zacharia recalls with gratitude. "Others, in remote places, are still waiting because of a lack of water. As soon as the rains come, we will baptise them, too."

This is a region where traditional beliefs and idol worship remain strong and, in some areas, there has been little Christian presence. "The Word of God is greatly needed here," he says. Growing across the region Bishop Zacharia's church began partnering with The Bible Network in 2019. With careful planning, he and his team have built a network of local leaders.

Village by village, town by town, they are running Bible study groups and sharing God's Word. "With The Bible Network, we can bring people to Christ without high costs," the bishop explains.

Fifty new churches have grown out of these Bible study groups. "That number shows the great hunger for this programme," he says. "Because of your support, we can reach more people – more quickly and more effectively."

You are multiplying the ministry here in ways we never thought possible." Bishop Zacharia is grateful for his team of devoted pastors, who helped him expand the ministry across the region. "I thank God for them," he says. "You can go to the remotest areas and find they've already been there!"

As the ministry continues to grow and more people come to know Jesus Christ as their Saviour, Bishop Zacharia shares his heartfelt appeal: "We still need you to help us present the Gospel until our Lord Jesus returns."

#### Church Planter Training & Ministry

Thanks to your support, a humble church in central Nicaragua is becoming a place of healing.

Salustiano and his wife, Jasmina, serve faithfully in a community where many homes are under strain – and where people are longing for hope and meaning in God's Word. "We want to share the Gospel throughout this community. We do it out of love for the Lord," Salustiano says.

Their own painful past fuels their ministry. He tells us that when fathers are far from God, families often suffer. Jasmina ministers among women and girls and sees the burdens they carry – control, neglect and, in some homes, violence.

After a serious health scare, Salustiano sensed God's call to ministry. He responded in faith and completed The Bible Network's Church Planter Training. "With this training, the work becomes so much easier!" he says with joy. "We long to see more leaders trained to plant new churches here."

He began a church under a tree in 2021 with just four adults. Growth was slow, but since receiving the training the congregation now gathers beneath an open-sided shelter of corrugated metal. Neighbours can overhear the preaching and often pause to listen. The hunger for God's Word has grown the church to 45. Alongside worship, a simple soup kitchen now serves 47 children in need – with both food and the Gospel.

Thanks to your support, Jasmina has been able to give the children new booklets from The Bible Network. "Many children in Nicaragua are abandoned by their fathers," she explains. "It is so important to introduce them to their heavenly Father. With The Bible Network Children's Bible study materials, we can help them come to know God."

"It's an extraordinary work to put Bibles into people's hands," Salustiano says. Because of you, the hunger for God's Word is being met – and families are finding hope. Salustiano, , shares: "We feel very thankful. May you always have that love in your heart to support our country – our people who hunger and thirst for God. May God bless you."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### Bible Based Literacy courses

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

For more information on this particular ministry please contact our Heathfield office and we will be glad to help.

### Prison Ministry

Our prison ministry which we call Crossroads UK has continued to see steady and encouraging progress during the year with many students enrolled and completing a Bible study set of lessons.

We continue to promote the free Bible studies through a national paper called Inside Times which is made available to most people in prison. We advertise in this in the form of a small box advert offering the free lessons.

If you would like further information on this work then please write to us at our Heathfield address.

### Learn More About Jesus

Learn More About Jesus is a free course which gently guides the reader through the book of John, showing them who Jesus is, how He came to save us, and how we can accept Him.

The course can be requested for free via the link - [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk)

We also have a facebook page of the same name where we post regularly and point people towards the free course.

### Bible Distribution Information

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region as this would make for difficult reading, but as always, if you would like to know this information then please do contact us through our office.

Unfortunately in the age in which we live I cannot give precise details of most of the towns and villages where our Bibles are being placed, and this is because it could put our workers at considerable risk. Where there is no risk then I do not need to take these precautions.

I will be grouping the distributions into regions and combining both Bibles and New Testaments.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### Area

Africa  
Asia & S/E Asia  
Eastern Europe  
India  
Latin America  
Muslim World  
South America  
South Africa

If you would like details on which countries we work in, in the above named regions, then please contact us through our Heathfield office.

In addition to the above, we have sent many Bibles and New Testaments to people living in the Middle East, but for security I cannot name the actual towns and villages.

Additionally, at Christmas we were able to supply Bibles for our Children's work around the world.

Needless to say, we are most grateful to our many supporters who give both regularly and as and when they can, and I think it is encouraging to know that every pound donated will translate into a blessing for somebody.

Thank you for taking the time to read this report.



# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### Reserves Policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2025 stood at £227,379 (2024: £225,298) due to a one-off legacy received in the previous year. It is the intention of the Trustees to utilise reserves by making additional grants in accordance with the charitable objects so that the reserves are in accordance with the target level.

### Financial Review

Incoming resources for the year decreased by 11.21% to £730,549 (2024: £818,576). The charity continues to be reliant upon voluntary income, with donations representing 92.26% of incoming resources, and legacies representing a further 5.53% of incoming resources.

Total outgoing resources amounted to £728,468 (2024: £755,341), of which the charity was able to spend (70%) i.e. £513,410 (2024: £518,337) on its charitable activities, and (30%) i.e. £215,058 (2024: £237,077) on raising funds.

The net resources of the charity amounted to a surplus of £2,081 (2024: £63,162), and as a result the total unrestricted funds of the charity stood at £227,379 at 5 April 2025 (2024: £225,299). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2025.

### Risk management

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions.

### Plans for the future

During this coming year we will firstly continue to maintain our long term, day to day activities, which include the following:-

- A – The Bible based literacy work
- B – The Project Philip Bible studies
- C - Our Church Planter training
- D – Our Prison Ministry
- E - The Learn More About Jesus correspondence courses.

In addition we will be making a concerted effort this year to develop a work amongst children in a number of the countries where we currently have an adults ministry,

We will be providing colourful childrens Bibles which will be made available to children in their own language.

Several fund raising campaigns will be held in order to cover the cost of these Bibles.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### Structure, governance and management

The charity was established by a charitable trust deed on 24th August 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### Details of method of recruitment, appointment and induction of trustees

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### Organisational structure

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.



**Dr John Savage**

Trustee

Dated: 19 January 2026

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE NETWORK

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I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Caton  
FCA FCCA

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 26th January 2026

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	724,395	813,262
Investment income	4	6,154	5,314
<b>Total income</b>		<u>730,549</u>	<u>818,576</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>215,058</u>	<u>237,077</u>
Charitable activities	6	<u>513,410</u>	<u>518,337</u>
<b>Total expenditure</b>		<u>728,468</u>	<u>755,414</u>
<b>Net income for the year/ Net movement in funds</b>		2,081	63,162
Fund balances at 6 April 2024		<u>225,298</u>	<u>162,136</u>
<b>Fund balances at 5 April 2025</b>		<u><u>227,379</u></u>	<u><u>225,298</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.


# THE BIBLE NETWORK

## BALANCE SHEET AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		1		1
<b>Current assets</b>					
Debtors	12	26,013		11,100	
Cash at bank and in hand		221,660		235,751	
		247,673		246,851	
<b>Creditors: amounts falling due within one year</b>	13	(20,295)		(21,554)	
Net current assets			227,378		225,297
<b>Total assets less current liabilities</b>			227,379		225,298
<b>Income funds</b>					
Unrestricted funds			227,379		225,298
			227,379		225,298

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 19 January 2026

  
Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(20,245)		90,161
<b>Investing activities</b>					
Investment income received		6,154		5,314	
<b>Net cash generated from investing activities</b>			6,154		5,314
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(14,091)		95,475
Cash and cash equivalents at beginning of year			235,751		140,276
<b>Cash and cash equivalents at end of year</b>			221,660		235,751

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### Donated services

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on reducing balance
Office equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	673,980	607,129
Legacies	40,415	206,133
Grants	10,000	-
	<u>724,395</u>	<u>813,262</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,154	5,314
	<u>6,154</u>	<u>5,314</u>

### 5 Raising funds

	2025 £	2024 £
<u>Costs of generating voluntary income</u>		
Other fundraising costs	35,120	41,067
Staff costs	33,017	30,229
Support costs (see note 8)	23,471	14,273
	<u>91,608</u>	<u>85,569</u>
<u>Costs of generating voluntary income</u>		
<u>Appeals &amp; Newsletters</u>		
Other trading activities	123,450	151,508
	<u>215,058</u>	<u>237,077</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 6 Charitable activities

	Scripture placement programme £	Prison Ministry £	Total 2025 £	Total 2024 £
Staff costs	7,004	-	7,004	6,412
Activities undertaken directly	990	13,567	14,557	34,065
	<u>7,994</u>	<u>13,567</u>	<u>21,561</u>	<u>40,477</u>
Grant funding of activities (see note 7)	460,000	-	460,000	450,000
Share of support costs (see note 8)	12,091	-	12,091	10,074
Share of governance costs (see note 8)	19,758	-	19,758	17,786
	<u>499,843</u>	<u>13,567</u>	<u>513,410</u>	<u>518,337</u>
<b>Analysis by fund</b>				
Unrestricted funds	499,843	13,567	513,410	
	<u>499,843</u>	<u>13,567</u>	<u>513,410</u>	
<b>For the year ended 5 April 2024</b>				
Unrestricted funds	484,625	33,712		518,337
	<u>484,625</u>	<u>33,712</u>		<u>518,337</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7	Grants payable	2025 £	2024 £
	Africa	15,000	35,000
	Colombia	-	18,000
	India	48,000	5,000
	Latin America	15,000	38,000
	Kenya	5,000	13,000
	Malawi	-	5,000
	Bangladesh	4,000	15,000
	Indonesia	-	5,000
	Zimbabwe	10,000	14,000
	Albania	-	13,000
	China	100,000	-
	Worldwide Children	10,000	20,000
	Persecuted Church	90,000	80,000
	Ministry of Muslim Area	-	40,000
	Mexico	15,000	2,000
	Peru	13,000	4,000
	South Africa	40,000	11,000
	Philippines	-	14,000
	Nicaragua	-	8,000
	Ghana	-	5,000
	Nepal	3,000	5,000
	Armenia	15,000	14,000
	Europe	10,000	24,000
	Asia	-	21,000
	Sri Lanka	-	1,000
	Tanzania	-	17,000
	Malaysia	-	13,000
	Where Needed Most Worldwide	10,000	10,000
	Audio Bibles	30,000	-
	Madagascar	5,000	-
	Paraguay	7,000	-
	Pakistan	15,000	-
		<u>460,000</u>	<u>450,000</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 8 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	-	10,005	10,005	9,160
Printing, postage & stationery	22,741	-	22,741	9,000
Premises costs	312	-	312	312
Motor & travelling	852	-	852	1,513
Advertising	890	-	890	1,045
Telephone, communications & general expenses	3,338	-	3,338	3,602
Telephone & communications	143	-	143	336
Bank charges	7,286	-	7,286	7,557
Accountancy	-	2,958	2,958	2,958
Independent Examination	-	5,808	5,808	5,808
Legal and professional	-	987	987	611
	<u>35,562</u>	<u>19,758</u>	<u>55,320</u>	<u>41,902</u>
Analysed between				
Fundraising	23,471	-	23,471	14,273
Charitable activities	12,091	19,758	31,849	27,629
	<u>35,562</u>	<u>19,758</u>	<u>55,320</u>	<u>41,902</u>

### 9 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

2,958

2,958

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 10 Employees

The average monthly number employees during the year was 1 (2024:1).

Employment costs	2025 £	2024 £
Wages and salaries	42,986	39,011
Other pension costs	7,040	6,790
	<u>50,026</u>	<u>45,801</u>

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

### 11 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
<b>Cost</b>			
At 6 April 2024	2,765	509	3,274
At 5 April 2025	<u>2,765</u>	<u>509</u>	<u>3,274</u>
<b>Depreciation and impairment</b>			
At 6 April 2024	2,765	508	3,273
At 5 April 2025	<u>2,765</u>	<u>508</u>	<u>3,273</u>
<b>Carrying amount</b>			
At 5 April 2025	-	1	1
At 5 April 2024	<u>-</u>	<u>1</u>	<u>1</u>

### 12 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	26,013	11,100
	<u>26,013</u>	<u>11,100</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	73	-
Trustees' accounts	11,371	12,627
Other creditors	85	161
Accruals and deferred income	8,766	8,766
	<u>20,295</u>	<u>21,554</u>

### 14 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>7,040</u>	<u>6,790</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	<u>225,298</u>	<u>730,549</u>	<u>(728,468)</u>	<u>227,379</u>
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 5 April 2024 £</b>
General funds	<u>162,136</u>	<u>818,576</u>	<u>(755,414)</u>	<u>225,298</u>

### 16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fund balances at 5 April 2025 are represented by:		
Tangible assets	1	1
Current assets/(liabilities)	<u>227,378</u>	<u>225,297</u>
	<u>227,379</u>	<u>225,298</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 17 Related party transactions

The figure of £11,371 (2024: £12,627) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	43,517	39,469

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2025 amounted to £9,045 (2024: £9,763).

### 18 Cash generated from operations

	2025 £	2024 £
Surplus for the year	2,081	63,162
Adjustments for:		
Investment income recognised in statement of financial activities	(6,154)	(5,314)
Movements in working capital:		
(Increase)/decrease in debtors	(14,913)	33,022
(Decrease) in creditors	(1,259)	(709)
<b>Cash (absorbed by)/generated from operations</b>	<b>(20,245)</b>	<b>90,161</b>