

Charity registration number 299943

**OFFICE  
COPY**

**THE BIBLE NETWORK  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr John Savage  
Mrs Brenda Savage  
Mr Robert Green

**Charity number**

299943

**Principal address**

14 Ashlyn Grove  
Ardleigh Green  
Hornchurch  
Essex  
RM11 2EG

**Independent examiner**

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers**

Barclays Bank plc  
Loughton & Woodford Branch  
33 The Broadway  
Woodford Green  
Essex  
IG8 0HJ

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# THE BIBLE NETWORK

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 5 APRIL 2022*

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Achievements and performance**

Once again your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real life examples of how this ministry is working out in the lives of the people that we are ministering to.

### **Project Philip Evangelistic Bible Studies.**

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Phillips'

### **Church Planter Training**

Some 'Phillips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### **Bible-based Literacy**

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Again, I will give an example of this later in this report.

### **Church-Planter Training**

Here is an example of Church Planter Training in action.

Growing up in a poor family in Mexico Pablo's family did not have any money to invest in his education and so having a career was not a real possibility for Pablo. And so he did what so many people in similar circumstances do – started to sell drugs on behalf of a drugs cartel.

His life went from bad to worse until one day he met a old friend who was now a pastor of a church. Every day his friend would call him and read the Bible to him, and he invited him to attend his church.

During one of the services Pablo committed his life to Christ, and he and his wife are now trained church planters and over the past number of years Pablo has planted five new churches in and around the mountain communities of Mexico.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### Bible-based Literacy work.

Here is an example of our Literacy work.

I gave details last year of our Bible-based literacy work in Northern India and if you want to read what I said then I have re-printed that report below.

However in order to update you on the progress let me tell you that there are now approximately 250 people in the village who can read and write, and a further 20 are now actually reading the Bible all the way through.

In a remote village in northern India, Shailesh is working hard to share the Gospel among those who have never heard of Jesus. Shailesh reveals that there are about 1,500 people in this village and only about 200 of them can read and write.

When he first visited this village, he found that most of the young people are unemployed and have never been to school.

After he saw this, he decided to begin Bible-based Literacy classes there. He was surprised and glad that 22 people showed up to his first class.

Within just a couple of months, Shailesh already saw results. He notes, "Twelve people can now slowly read the Bible. And six people have come to faith in Christ!"

Shailesh says, "Bible-based Literacy is putting a smile on the faces of people. There are power outages here most of the time, and our class learns by the light of lanterns. People living here lead a hard life. But they are a source of encouragement to me."+

#### Prison Ministry

The director of our Prison Ministry, Matthew, has sent the following report which covers the last twelve months of operating.

Our prison ministry, which we call Crossroads UK, has continued to see steady growth during the year with a record 611 student lessons returned and reviewed along with an encouraging personal discipleship letter by 20 volunteer mentors from across the UK. 30 new prisoner-students were added to the programme, along with two new courses, 'Who Are You?' and 'All In Gods Family'. Since we begun this ministry in the UK, we have reviewed over 2600 lessons from over 470 students from every prison in the UK. Lessons continue to be provided free-of-charge to prisoners thanks to our partnership with Crossroads Prison Ministries and the generosity of UK donors. Prisoners are still faced with extended hours alone in cells due to the pandemic, with the ability of visiting ministries to go inside prisons still hampered. Our programme has been a source of comfort, encouragement, and biblical discipleship to those inside throughout. The year ahead sees a regional leadership conference in Kenya to help build the ministry in African nations, as well as positive engagements with Prison Chaplains and other Prison Ministries in the UK. We expect further new courses to become available with the year ahead also.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### Learn More About Jesus

The past year we have unfortunately seen an increase in junk mail and a resulting drop in course requests. However, we are still sending out the course via post and email and we were so encouraged to receive a letter from a man in his 80's who told us how much he had enjoyed doing the course and asking for the follow-up course. As well as receiving requests from those in the UK we have also sent it to people in the USA and the Netherlands. This year we will be looking at what we can do to further reduce the spam and see an increase in genuine course requests.

Learn More About Jesus is a free course which gently guides the reader through the book of John showing them who Jesus is, how he came to save us and how we can accept him. The course can be requested for free via [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk). We also have a Facebook page by the same name with over 400 likes. We post regularly and point people towards the free course.

### Bible Distribution Information

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region, as this would make for difficult reading, but as always, if you would like to know this information then please feel free to write to our office and ask for this.

Unfortunately in the age in which we live I cannot give precise details of the towns and villages where our Bibles are being placed, and this is because it could place our workers at considerable risk.

I will be grouping the distributions into regions and combining Bibles and New Testaments.

### Area

Africa  
Asia  
Childrens Bibles Worldwide  
Eastern Europe  
India  
Latin America  
Muslim World  
Persecuted Church Worldwide  
South America  
South Africa  
South East Asia

### Additional Comments

We are indeed grateful to our many supporters who give regularly and as and when they are able, and it is encouraging to know that every few pounds given will translate into a blessing for someone, somewhere, in our world.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### Financial review

##### Reserves policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2022 stood at £206,704 (2021: £197,263). It is the intention of the Trustees to utilise reserves by making an additional grant in accordance with the charitable objects so that the reserves are in accordance with the target level.

##### Review

Incoming resources for the year decreased by 20% to £ 673,230 (2021: £840,679). The charity has seen an decrease in income from both the legacies & donations by 96% & 9% respectively and it continues to be reliant upon voluntary income, with donations representing 99% of incoming resources, and legacies representing a further 1% of incoming resources.

Total outgoing resources amounted to £663,789 (2021: £786,011), of which the charity was able to spend (67%) i.e. £444,796 (2021: £568,560) on its charitable activities, and (33%) i.e. £218,993 (2021: £217,451) on raising funds.

The net resources of the charity amounted to £9,441 (2021: £54,668), and as a result the total unrestricted funds of the charity stood at £206,704 at 5 April 2022 (2021: £197,263). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2022.

##### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

##### **Risk management**

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operations and business risks with close focus on the very dynamic nature of risk that the Covid-19 pandemic has imposed upon the charity and confirm they have established systems to mitigate the significant risks as much as possible.

##### **Plans for the future**

Like most people around the world, we have been horrified by the events which we have see unfold in Ukraine.

Having discussed this with our trustees we felt it right that we should do something in order to show support for the people of Ukraine and so we have planned to take some action.

We are arranging for a consignment of Bibles to go to both Poland and Romania, both countries which are taking in a number of refugees from Ukraine, and these Bibles will be distributed to the refugees and our prayer is that they will bring some comfort at this most difficult time.

Prior to doing this we have consulted with our contacts in Poland and Romania, and they will be helping us with this distribution.

A number of centres are being set up by the authorities in order to house and feed the refugees, and our Bibles will be made available in those centres.



# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Structure, governance and management**

The charity was established by a charitable trust deed on 28th June 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### **Details of method of recruitment, appointment and induction of trustees**

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational structure**

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.

  
.....  
Dr John Savage

Trustee  
Dated: 25-10-2022

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BIBLE NETWORK

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I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Caton  
FCA FCCA



Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 20/10/2022

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	671,288	837,768
Investment income	4	1,942	2,911
<b>Total income</b>		<u>673,230</u>	<u>840,679</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>218,993</u>	<u>217,451</u>
Charitable activities	6	<u>444,796</u>	<u>568,560</u>
<b>Total expenditure</b>		<u>663,789</u>	<u>786,011</u>
<b>Net income for the year/ Net movement in funds</b>		9,441	54,668
Fund balances at 6 April 2021		<u>197,263</u>	<u>142,595</u>
<b>Fund balances at 5 April 2022</b>		<u><u>206,704</u></u>	<u><u>197,263</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

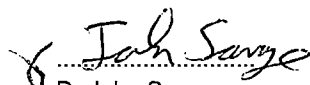
## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		1		15
<b>Current assets</b>					
Debtors	11	63,714		83,724	
Cash at bank and in hand		159,882		131,886	
		223,596		215,610	
<b>Creditors: amounts falling due within one year</b>	12	(16,893)		(18,362)	
Net current assets			206,703		197,248
<b>Total assets less current liabilities</b>			206,704		197,263
<b>Income funds</b>					
Unrestricted funds			206,704		197,263
			206,704		197,263

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 25/10/2022

  
Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	15		26,054		4,535
<b>Investing activities</b>					
Investment income received		1,942		2,911	
<b>Net cash generated from investing activities</b>			1,942		2,911
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			27,996		7,446
Cash and cash equivalents at beginning of year			131,886		124,440
<b>Cash and cash equivalents at end of year</b>			159,882		131,886

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Donated services**

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on reducing balance
Office equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	666,288	725,506
Legacies receivable	5,000	112,262
	<u>671,288</u>	<u>837,768</u>

### 4 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1,942</u>	<u>2,911</u>

### 5 Raising funds

	2022 £	2021 £
<u>Costs of generating voluntary income</u>		
Other fundraising costs	38,763	39,694
Staff costs	25,651	24,666
Support costs	18,073	17,915
	<u>82,487</u>	<u>82,275</u>
Costs of generating voluntary income		

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 5 Raising funds (Continued)

<u>Appeals &amp; Newsletters</u>		
Other trading activities	108,616	98,903
<u>Planning &amp; Consultancy</u>	27,890	36,273
	<u>218,993</u>	<u>217,451</u>

### 6 Charitable activities

	Scripture placement programme £	Prison Ministry £	Total 2022 £	Total 2021 £
Staff costs	5,441	-	5,441	5,232
Activities undertaken directly	607	12,395	13,002	13,354
	<u>6,048</u>	<u>12,395</u>	<u>18,443</u>	<u>18,586</u>
Grant funding of activities (see note 7)	400,000	-	400,000	524,000
Share of support costs (see note 8)	9,310	-	9,310	3,743
Share of governance costs (see note 8)	17,043	-	17,043	14,291
	<u>432,401</u>	<u>12,395</u>	<u>444,796</u>	<u>568,560</u>
<b>Analysis by fund</b>				
Unrestricted funds	432,401	12,395	444,796	
	<u>432,401</u>	<u>12,395</u>	<u>444,796</u>	
<b>For the year ended 5 April 2021</b>				
Unrestricted funds	555,482	13,078		568,560
	<u>555,482</u>	<u>13,078</u>		<u>568,560</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7	Grants payable	2022	2021
		£	£
	Africa	45,000	44,000
	Vietnam	-	9,000
	India	40,000	39,000
	South America	60,000	55,000
	Kenya	-	19,000
	Asia	11,000	57,000
	Middle East	16,000	10,000
	Worldwide Children	-	50,000
	Europe	5,000	65,000
	Persecuted Church	-	61,000
	Ministry of Muslim Area	9,000	37,000
	Zimbabwe	10,000	6,000
	Zambia Literacy	-	10,000
	Philippines Literacy	-	20,000
	Worldwide Children	30,000	50,000
	Albania	45,000	35,000
	Ministry of Muslim Area	9,000	60,000
	Worldwide Literacy	30,000	20,000
	Persecuted Church	90,000	90,000
		<u>400,000</u>	<u>524,000</u>

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	-	7,773	7,773	7,475
Depreciation	14	-	14	6
Printing, postage & stationery	7,197	-	7,197	7,632
Premises costs	495	-	495	495
Motor & travelling	2,095	-	2,095	2,285
Advertising	3,328	-	3,328	3,667
Telephone, communications & general expenses	3,762	-	3,762	3,081
Bank charges	10,492	-	10,492	9,978
Accountancy	-	5,808	5,808	5,808
Independent Examination	-	2,958	2,958	2,958
Legal and professional	-	504	504	504
	<u>27,383</u>	<u>17,043</u>	<u>44,426</u>	<u>43,889</u>
Analysed between				
Fundraising	18,073	-	18,073	17,915
Charitable activities	9,310	17,043	26,353	25,974
	<u>27,383</u>	<u>17,043</u>	<u>44,426</u>	<u>43,889</u>

### 9 Employees

The average monthly number employees during the year was: 1 (2021:1).

Employment costs	2022	2021
	£	£
Wages and salaries	33,855	32,693
Other pension costs	5,010	4,680
	<u>38,865</u>	<u>37,373</u>

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 10 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
<b>Cost</b>			
At 6 April 2021	2,765	509	3,274
At 5 April 2022	2,765	509	3,274
<b>Depreciation and impairment</b>			
At 6 April 2021	2,752	507	3,259
Depreciation charged in the year	13	1	14
At 5 April 2022	2,765	508	3,273
<b>Carrying amount</b>			
At 5 April 2022	-	1	1
At 5 April 2021	13	2	15

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	63,714	83,708
Prepayments and accrued income	-	16
	63,714	83,724

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,008	2,900
Trustees' accounts	6,887	6,179
Other creditors	232	517
Accruals and deferred income	8,766	8,766
	16,893	18,362

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

#### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 5 April 2022 are represented by:		
Tangible assets	1	15
Current assets/(liabilities)	206,704	197,248
	<u>206,705</u>	<u>197,263</u>

#### 14 Related party transactions

The figure of £6,461 (2021: £6,179) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>33,856</u>	<u>32,693</u>

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2022 amounted to £11,903 (2021: £11,147).

#### 15 Cash generated from operations

	2022 £	2021 £
Surplus for the year	9,441	54,668
Adjustments for:		
Investment income recognised in statement of financial activities	(1,942)	(2,911)
Depreciation and impairment of tangible fixed assets	14	6
Movements in working capital:		
Decrease/(increase) in debtors	20,010	(48,031)
(Decrease)/increase in creditors	(1,469)	803
<b>Cash generated from operations</b>	<u>26,054</u>	<u>4,535</u>