

# THE BIBLE NETWORK

England & Wales · Charity number 299943

## Details

|             |                                                                 |
|-------------|-----------------------------------------------------------------|
| Other names | CHRISTIAN MISSION FELLOWSHIP, THE BIBLE LEAGUE OF GREAT BRITAIN |
| Status      | Registered                                                      |
| Legal form  | Trust                                                           |
| Registered  | 1988-08-24                                                      |
| Register    | <a href="#">View on the Charity Commission register</a>         |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | The Bible Network<br>9 Burnt Oak Farm<br>Waldron<br>Heathfield<br>TN21 0NL |
| Phone   | 01435 811 801                                                              |
| Email   | <a href="mailto:johnmbn@aol.com">johnmbn@aol.com</a>                       |
| Website | <a href="http://www.thebiblenetwork.org.uk">www.thebiblenetwork.org.uk</a> |

## Activities

**Objects:** TO ADVANCE THE CHRISTIAN EVANGELICAL RELIGION BY PROMOTION OF THE GOSPEL AND TO EXTEND THE CHRISTIAN EVANGELICAL FAITH THROUGHOUT THE UNITED KINGDOM AND OVERSEAS.

**Activities:** Promotion of the Gospel through the United Kingdom and overseas. Bible placement programme in order to make copies of the Bible available to all parts of the world through organised distribution channels. Establishing small groups for Bible study.

## Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

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- Albania
- Belarus
- Cambodia
- China
- Colombia
- Egypt
- Ethiopia
- Guatemala
- Haiti
- India
- Indonesia
- Israel
- Japan
- Kazakhstan
- Kenya
- Malaysia
- Mexico
- Mongolia
- Nigeria
- Northern Ireland
- Peru
- Philippines
- Russia
- Scotland
- South Africa
- Thailand
- Ukraine
- United States
- Vietnam
- Zambia
- Zimbabwe
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-04-05 | £730,549 | £728,468    | £227,379 | 1         |
| 2024-04-05 | £818,576 | £755,414    | £225,298 | 1         |
| 2023-04-05 | £680,023 | £724,593    | £162,136 | 1         |
| 2022-04-05 | £673,230 | £663,789    | £206,704 | 1         |
| 2021-04-05 | £840,679 | £786,011    | £197,263 | 1         |

## Trustees

| Name          | Role  | Appointed |
|---------------|-------|-----------|
| JOHN SAVAGE   | Chair |           |
| BRENDA SAVAGE |       |           |
| ROBERT GREEN  |       |           |

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# Accounts

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Charity registration number 299943 (England and Wales)

**THE BIBLE NETWORK**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr John Savage  
Mrs Brenda Savage  
Mr Robert Green

**Charity number**

299943

**Registered office**

9 Burnt Oak Farm  
Waldron  
East Sussex  
TN21 0NL

**Independent examiner**

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers**

Barclays Bank plc  
Loughton & Woodford Branch  
33 The Broadway  
Woodford Green  
Essex  
IG8 0HJ

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# THE BIBLE NETWORK

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### Achievements and performance

Once again, your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real-life examples of how this ministry is working out in the lives of the people that we are ministering to, but for now let me briefly outline the areas of operation, something which I repeat every year.

### Project Philip Evangelistic Bible Studies.

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Philips'

### Church Planter Training

Some 'Philips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### Bible-based Literacy

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Please see a brief description below, but should you want any further information on this particular ministry then please do write in to us at our Heathfield office and we will be glad to explain things further.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

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#### Project Philip Bible Studies

Because of you, the Gospel is taking root in remote places across northern Tanzania. "We baptised 645 people here in our church last year," Bishop Zacharia recalls with gratitude. "Others, in remote places, are still waiting because of a lack of water. As soon as the rains come, we will baptise them, too."

This is a region where traditional beliefs and idol worship remain strong and, in some areas, there has been little Christian presence. "The Word of God is greatly needed here," he says. Growing across the region Bishop Zacharia's church began partnering with The Bible Network in 2019. With careful planning, he and his team have built a network of local leaders.

Village by village, town by town, they are running Bible study groups and sharing God's Word. "With The Bible Network, we can bring people to Christ without high costs," the bishop explains.

Fifty new churches have grown out of these Bible study groups. "That number shows the great hunger for this programme," he says. "Because of your support, we can reach more people – more quickly and more effectively."

You are multiplying the ministry here in ways we never thought possible." Bishop Zacharia is grateful for his team of devoted pastors, who helped him expand the ministry across the region. "I thank God for them," he says. "You can go to the remotest areas and find they've already been there!"

As the ministry continues to grow and more people come to know Jesus Christ as their Saviour, Bishop Zacharia shares his heartfelt appeal: "We still need you to help us present the Gospel until our Lord Jesus returns."

#### Church Planter Training & Ministry

Thanks to your support, a humble church in central Nicaragua is becoming a place of healing.

Salustiano and his wife, Jasmina, serve faithfully in a community where many homes are under strain – and where people are longing for hope and meaning in God's Word. "We want to share the Gospel throughout this community. We do it out of love for the Lord," Salustiano says.

Their own painful past fuels their ministry. He tells us that when fathers are far from God, families often suffer. Jasmina ministers among women and girls and sees the burdens they carry – control, neglect and, in some homes, violence.

After a serious health scare, Salustiano sensed God's call to ministry. He responded in faith and completed The Bible Network's Church Planter Training. "With this training, the work becomes so much easier!" he says with joy. "We long to see more leaders trained to plant new churches here."

He began a church under a tree in 2021 with just four adults. Growth was slow, but since receiving the training the congregation now gathers beneath an open-sided shelter of corrugated metal. Neighbours can overhear the preaching and often pause to listen. The hunger for God's Word has grown the church to 45.

Alongside worship, a simple soup kitchen now serves 47 children in need – with both food and the Gospel.

Thanks to your support, Jasmina has been able to give the children new booklets from The Bible Network. "Many children in Nicaragua are abandoned by their fathers," she explains. "It is so important to introduce them to their heavenly Father. With The Bible Network Children's Bible study materials, we can help them come to know God."

"It's an extraordinary work to put Bibles into people's hands," Salustiano says. Because of you, the hunger for God's Word is being met – and families are finding hope. Salustiano, , shares: "We feel very thankful. May you always have that love in your heart to support our country – our people who hunger and thirst for God. May God bless you."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

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#### Bible Based Literacy courses

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

For more information on this particular ministry please contact our Heathfield office and we will be glad to help.

#### Prison Ministry

Our prison ministry which we call Crossroads UK has continued to see steady and encouraging progress during the year with many students enrolled and completing a Bible study set of lessons.

We continue to promote the free Bible studies through a national paper called Inside Times which is made available to most people in prison. We advertise in this in the form of a small box advert offering the free lessons.

If you would like further information on this work then please write to us at our Heathfield address.

#### Learn More About Jesus

Learn More About Jesus is a free course which gently guides the reader through the book of John, showing them who Jesus is, how He came to save us, and how we can accept Him.

The course can be requested for free via the link - [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk)

We also have a facebook page of the same name where we post regularly and point people towards the free course.

#### Bible Distribution Information

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region as this would make for difficult reading, but as always, if you would like to know this information then please do contact us through our office.

Unfortunately in the age in which we live I cannot give precise details of most of the towns and villages where our Bibles are being placed, and this is because it could put our workers at considerable risk. Where there is no risk then I do not need to take these precautions.

I will be grouping the distributions into regions and combining both Bibles and New Testaments.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### Area

Africa  
Asia & S/E Asia  
Eastern Europe  
India  
Latin America  
Muslim World  
South America  
South Africa

If you would like details on which countries we work in, in the above named regions, then please contact us through our Heathfield office.

In addition to the above, we have sent many Bibles and New Testaments to people living in the Middle East, but for security I cannot name the actual towns and villages.

Additionally, at Christmas we were able to supply Bibles for our Children's work around the world.

Needless to say, we are most grateful to our many supporters who give both regularly and as and when they can, and I think it is encouraging to know that every pound donated will translate into a blessing for somebody.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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### Reserves Policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2025 stood at £227,379 (2024: £225,298) due to a one-off legacy received in the previous year. It is the intention of the Trustees to utilise reserves by making additional grants in accordance with the charitable objects so that the reserves are in accordance with the target level.

### Financial Review

Incoming resources for the year decreased by 11.21% to £730,549 (2024: £818,576). The charity continues to be reliant upon voluntary income, with donations representing 92.26% of incoming resources, and legacies representing a further 5.53% of incoming resources.

Total outgoing resources amounted to £728,468 (2024: £755,341), of which the charity was able to spend (70%) i.e. £513,410 (2024: £518,337) on its charitable activities, and (30%) i.e. £215,058 (2024: £237,077) on raising funds.

The net resources of the charity amounted to a surplus of £2,081 (2024: £63,162), and as a result the total unrestricted funds of the charity stood at £227,379 at 5 April 2025 (2024: £225,299). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2025.

### Risk management

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions.

### Plans for the future

During this coming year we will firstly continue to maintain our long term, day to day activities, which include the following:-

- A – The Bible based literacy work
- B – The Project Philip Bible studies
- C - Our Church Planter training
- D – Our Prison Ministry
- E - The Learn More About Jesus correspondence courses.

In addition we will be making a concerted effort this year to develop a work amongst children in a number of the countries where we currently have an adults ministry,

We will be providing colourful childrens Bibles which will be made available to children in their own language.

Several fund raising campaigns will be held in order to cover the cost of these Bibles.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### Structure, governance and management

The charity was established by a charitable trust deed on 24th August 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### Details of method of recruitment, appointment and induction of trustees

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### Organisational structure

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.



**Dr John Savage**

Trustee

Dated: 19 January 2026

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE NETWORK

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I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Caton  
FCA FCCA

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 26th January 2026

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

|                                                           |       | Unrestricted funds<br>2025<br>£ | Unrestricted funds<br>2024<br>£ |
|-----------------------------------------------------------|-------|---------------------------------|---------------------------------|
|                                                           | Notes |                                 |                                 |
| <b><u>Income from:</u></b>                                |       |                                 |                                 |
| Donations and legacies                                    | 3     | 724,395                         | 813,262                         |
| Investment income                                         | 4     | 6,154                           | 5,314                           |
| <b>Total income</b>                                       |       | <b>730,549</b>                  | <b>818,576</b>                  |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                                 |
| Raising funds                                             | 5     | 215,058                         | 237,077                         |
| Charitable activities                                     | 6     | 513,410                         | 518,337                         |
| <b>Total expenditure</b>                                  |       | <b>728,468</b>                  | <b>755,414</b>                  |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>2,081</b>                    | <b>63,162</b>                   |
| Fund balances at 6 April 2024                             |       | 225,298                         | 162,136                         |
| <b>Fund balances at 5 April 2025</b>                      |       | <b>227,379</b>                  | <b>225,298</b>                  |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

## BALANCE SHEET AS AT 5 APRIL 2025

|                                                       | Notes | 2025<br>£ | £       | 2024<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 11    |           | 1       |           | 1       |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors                                               | 12    | 26,013    |         | 11,100    |         |
| Cash at bank and in hand                              |       | 221,660   |         | 235,751   |         |
|                                                       |       | 247,673   |         | 246,851   |         |
| <b>Creditors: amounts falling due within one year</b> | 13    | (20,295)  |         | (21,554)  |         |
| Net current assets                                    |       |           | 227,378 |           | 225,297 |
| <b>Total assets less current liabilities</b>          |       |           | 227,379 |           | 225,298 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Unrestricted funds                                    |       |           | 227,379 |           | 225,298 |
|                                                       |       |           | 227,379 |           | 225,298 |

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 19 January 2026



Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2025

|                                                             | Notes | 2025<br>£ | £        | 2024<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |         |
| Cash (absorbed by)/generated from operations                | 18    |           | (20,245) |           | 90,161  |
| <b>Investing activities</b>                                 |       |           |          |           |         |
| Investment income received                                  |       | 6,154     |          | 5,314     |         |
| <b>Net cash generated from investing activities</b>         |       |           | 6,154    |           | 5,314   |
| <b>Net cash used in financing activities</b>                |       |           | -        |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (14,091) |           | 95,475  |
| Cash and cash equivalents at beginning of year              |       |           | 235,751  |           | 140,276 |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 221,660  |           | 235,751 |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Donated services**

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 33% on reducing balance |
| Office equipment   | 15% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 673,980                            | 607,129                            |
| Legacies            | 40,415                             | 206,133                            |
| Grants              | 10,000                             | -                                  |
|                     | <u>724,395</u>                     | <u>813,262</u>                     |

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 6,154                              | 5,314                              |

### 5 Raising funds

|                                             | 2025<br>£      | 2024<br>£      |
|---------------------------------------------|----------------|----------------|
| <u>Costs of generating voluntary income</u> |                |                |
| Other fundraising costs                     | 35,120         | 41,067         |
| Staff costs                                 | 33,017         | 30,229         |
| Support costs (see note 8)                  | 23,471         | 14,273         |
|                                             | <u>91,608</u>  | <u>85,569</u>  |
| <u>Costs of generating voluntary income</u> |                |                |
| <u>Appeals &amp; Newsletters</u>            |                |                |
| Other trading activities                    | 123,450        | 151,508        |
|                                             | <u>215,058</u> | <u>237,077</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 6 Charitable activities

|                                          | Scripture<br>placement<br>programme<br>£ | Prison<br>Ministry<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|
| Staff costs                              | 7,004                                    | -                       | 7,004              | 6,412              |
| Activities undertaken directly           | 990                                      | 13,567                  | 14,557             | 34,065             |
|                                          | <u>7,994</u>                             | <u>13,567</u>           | <u>21,561</u>      | <u>40,477</u>      |
| Grant funding of activities (see note 7) | 460,000                                  | -                       | 460,000            | 450,000            |
| Share of support costs (see note 8)      | 12,091                                   | -                       | 12,091             | 10,074             |
| Share of governance costs (see note 8)   | 19,758                                   | -                       | 19,758             | 17,786             |
|                                          | <u>499,843</u>                           | <u>13,567</u>           | <u>513,410</u>     | <u>518,337</u>     |
| <b>Analysis by fund</b>                  |                                          |                         |                    |                    |
| Unrestricted funds                       | 499,843                                  | 13,567                  | 513,410            |                    |
|                                          | <u>499,843</u>                           | <u>13,567</u>           | <u>513,410</u>     |                    |
| <b>For the year ended 5 April 2024</b>   |                                          |                         |                    |                    |
| Unrestricted funds                       | 484,625                                  | 33,712                  |                    | 518,337            |
|                                          | <u>484,625</u>                           | <u>33,712</u>           |                    | <u>518,337</u>     |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

| 7 | Grants payable              | 2025<br>£      | 2024<br>£      |
|---|-----------------------------|----------------|----------------|
|   | Africa                      | 15,000         | 35,000         |
|   | Colombia                    | -              | 18,000         |
|   | India                       | 48,000         | 5,000          |
|   | Latin America               | 15,000         | 38,000         |
|   | Kenya                       | 5,000          | 13,000         |
|   | Malawi                      | -              | 5,000          |
|   | Bangladesh                  | 4,000          | 15,000         |
|   | Indonesia                   | -              | 5,000          |
|   | Zimbabwe                    | 10,000         | 14,000         |
|   | Albania                     | -              | 13,000         |
|   | China                       | 100,000        | -              |
|   | Worldwide Children          | 10,000         | 20,000         |
|   | Persecuted Church           | 90,000         | 80,000         |
|   | Ministry of Muslim Area     | -              | 40,000         |
|   | Mexico                      | 15,000         | 2,000          |
|   | Peru                        | 13,000         | 4,000          |
|   | South Africa                | 40,000         | 11,000         |
|   | Philippines                 | -              | 14,000         |
|   | Nicaragua                   | -              | 8,000          |
|   | Ghana                       | -              | 5,000          |
|   | Nepal                       | 3,000          | 5,000          |
|   | Armenia                     | 15,000         | 14,000         |
|   | Europe                      | 10,000         | 24,000         |
|   | Asia                        | -              | 21,000         |
|   | Sri Lanka                   | -              | 1,000          |
|   | Tanzania                    | -              | 17,000         |
|   | Malaysia                    | -              | 13,000         |
|   | Where Needed Most Worldwide | 10,000         | 10,000         |
|   | Audio Bibles                | 30,000         | -              |
|   | Madagascar                  | 5,000          | -              |
|   | Paraguay                    | 7,000          | -              |
|   | Pakistan                    | 15,000         | -              |
|   |                             | <u>460,000</u> | <u>450,000</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 8 Support costs

|                                              | Support costs | Governance costs | 2025          | 2024          |
|----------------------------------------------|---------------|------------------|---------------|---------------|
|                                              | £             | £                | £             | £             |
| Staff costs                                  | -             | 10,005           | 10,005        | 9,160         |
| Printing, postage & stationery               | 22,741        | -                | 22,741        | 9,000         |
| Premises costs                               | 312           | -                | 312           | 312           |
| Motor & travelling                           | 852           | -                | 852           | 1,513         |
| Advertising                                  | 890           | -                | 890           | 1,045         |
| Telephone, communications & general expenses | 3,338         | -                | 3,338         | 3,602         |
| Telephone & communications                   | 143           | -                | 143           | 336           |
| Bank charges                                 | 7,286         | -                | 7,286         | 7,557         |
| Accountancy                                  | -             | 2,958            | 2,958         | 2,958         |
| Independent Examination                      | -             | 5,808            | 5,808         | 5,808         |
| Legal and professional                       | -             | 987              | 987           | 611           |
|                                              | <u>35,562</u> | <u>19,758</u>    | <u>55,320</u> | <u>41,902</u> |
| Analysed between                             |               |                  |               |               |
| Fundraising                                  | 23,471        | -                | 23,471        | 14,273        |
| Charitable activities                        | 12,091        | 19,758           | 31,849        | 27,629        |
|                                              | <u>35,562</u> | <u>19,758</u>    | <u>55,320</u> | <u>41,902</u> |

### 9 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

2,958

2,958

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 10 Employees

The average monthly number employees during the year was 1 (2024:1).

| Employment costs    | 2025<br>£     | 2024<br>£     |
|---------------------|---------------|---------------|
| Wages and salaries  | 42,986        | 39,011        |
| Other pension costs | 7,040         | 6,790         |
|                     | <u>50,026</u> | <u>45,801</u> |

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

### 11 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Office<br>equipment<br>£ | Total<br>£   |
|------------------------------------|----------------------------|--------------------------|--------------|
| <b>Cost</b>                        |                            |                          |              |
| At 6 April 2024                    | 2,765                      | 509                      | 3,274        |
| At 5 April 2025                    | <u>2,765</u>               | <u>509</u>               | <u>3,274</u> |
| <b>Depreciation and impairment</b> |                            |                          |              |
| At 6 April 2024                    | 2,765                      | 508                      | 3,273        |
| At 5 April 2025                    | <u>2,765</u>               | <u>508</u>               | <u>3,273</u> |
| <b>Carrying amount</b>             |                            |                          |              |
| At 5 April 2025                    | -                          | 1                        | 1            |
| At 5 April 2024                    | <u>-</u>                   | <u>1</u>                 | <u>1</u>     |

### 12 Debtors

| Amounts falling due within one year: | 2025<br>£     | 2024<br>£     |
|--------------------------------------|---------------|---------------|
| Other debtors                        | 26,013        | 11,100        |
|                                      | <u>26,013</u> | <u>11,100</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2025

#### 13 Creditors: amounts falling due within one year

|                                    | 2025<br>£     | 2024<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 73            | -             |
| Trustees' accounts                 | 11,371        | 12,627        |
| Other creditors                    | 85            | 161           |
| Accruals and deferred income       | 8,766         | 8,766         |
|                                    | <u>20,295</u> | <u>21,554</u> |

#### 14 Retirement benefit schemes

|                                                                     | 2025<br>£    | 2024<br>£    |
|---------------------------------------------------------------------|--------------|--------------|
| <b>Defined contribution schemes</b>                                 |              |              |
| Charge to profit or loss in respect of defined contribution schemes | <u>7,040</u> | <u>6,790</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 6 April<br>2024<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 5 April<br>2025<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds         | <u>225,298</u>                   | <u>730,549</u>                      | <u>(728,468)</u>                    | <u>227,379</u>                   |
| <b>Previous year:</b> | <b>At 6 April<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 5 April<br/>2024<br/>£</b> |
| General funds         | <u>162,136</u>                   | <u>818,576</u>                      | <u>(755,414)</u>                    | <u>225,298</u>                   |

#### 16 Analysis of net assets between funds

|                                                   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------------------------------------|------------------------------------|------------------------------------|
| Fund balances at 5 April 2025 are represented by: |                                    |                                    |
| Tangible assets                                   | 1                                  | 1                                  |
| Current assets/(liabilities)                      | <u>227,378</u>                     | <u>225,297</u>                     |
|                                                   | <u>227,379</u>                     | <u>225,298</u>                     |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 17 Related party transactions

The figure of £11,371 (2024: £12,627) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        | 2025<br>£ | 2024<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | 43,517    | 39,469    |

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2025 amounted to £9,045 (2024: £9,763).

### 18 Cash generated from operations

|                                                                   | 2025<br>£       | 2024<br>£     |
|-------------------------------------------------------------------|-----------------|---------------|
| Surplus for the year                                              | 2,081           | 63,162        |
| Adjustments for:                                                  |                 |               |
| Investment income recognised in statement of financial activities | (6,154)         | (5,314)       |
| Movements in working capital:                                     |                 |               |
| (Increase)/decrease in debtors                                    | (14,913)        | 33,022        |
| (Decrease) in creditors                                           | (1,259)         | (709)         |
| <b>Cash (absorbed by)/generated from operations</b>               | <b>(20,245)</b> | <b>90,161</b> |

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# Accounts

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**THE BIBLE NETWORK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                                                |
|-----------------------------|----------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>             | Dr John Savage<br>Mrs Brenda Savage<br>Mr Robert Green                                                         |
| <b>Charity number</b>       | 299943                                                                                                         |
| <b>Principal address</b>    | Ardleigh Green<br>Hornchurch<br>Essex<br>RM11 2EG                                                              |
| <b>Independent examiner</b> | Caton Fry & Co Ltd<br>Essex House<br>7-8 The Shrubberies<br>George Lane<br>South Woodford<br>London<br>E18 1BD |
| <b>Bankers</b>              | Barclays Bank plc<br>Loughton & Woodford Branch<br>33 The Broadway<br>Woodford Green<br>Essex<br>IG8 0HJ       |

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# THE BIBLE NETWORK

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 5 APRIL 2024*

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The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **Achievements and performance**

Once again, your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real-life examples of how this ministry is working out in the lives of the people that we are ministering to, but for now let me briefly outline the areas of operation, something which I repeat every year.

### **Project Philip Evangelistic Bible Studies.**

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Phillips'

### **Church Planter Training**

Some 'Phillips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### **Bible-based Literacy**

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Again, I will give an example of this later in this report.

### **Church-Planter Training**

Here is an example of Church Planter Training in action.

Tears streamed down Egnés' face as he prayed. "Lord, open a door for me. Prepare me, though I do not wish to enter into ministry. Open a door for me so I may remain in You, serve You, and do Your work." God heard his prayer.

About six years ago, Egnés began sharing the hope of Jesus in his remote indigenous community in eastern India. His people worship and serve their ancestors. They build monuments for them and sacrifice goats during festivals. Egnés also followed this religion for many years, but everything changed when his uncle shared Christ with him. Egnés' uncle was the first believer in their village. Over time, Egnés' faith grew, and soon after his prayer, God opened a door for him to begin his ministry.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2024

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He then met a pastor who encouraged him to attend a 15-day programme at a Bible college in the capital. His ministry has been steadily growing since 2018. One of his goals is to share the Gospel with those who have never heard it. Today, about a quarter of the 80 people in Egnés' village attend his church. He uses the Bible study materials you generously help provide to help them grow in faith. The ministry continues the locals have coined a name for those in the village who follow Jesus. "Some of the non-believers call us the 'Hallelujah People.'" This word, which means "Praise the Lord," beautifully describes the Church in this little corner of the world.

Just a few months ago, God opened another door for Egnés to attend Bible Network's Church Planter Training. He says with a smile, "The training is different from anything I've experienced before. I look forward to completing all the modules." As Egnés continues his ministry in his village and seven other nearby villages where people have yet to hear the Gospel, who knows how many more will join the Hallelujah People? "Pray that the Lord will change their lives," Egnés asks.

#### **Bible-based Literacy work**

Now here is an example of our Bible Literacy work.

Thirty years ago, Anita had a dream that changed the course of her life. She found herself in a dark house, where every room was filled with people crying. When she asked why they were in such despair, they replied, "I am so wretched; can you help me find freedom?" Jolted awake, Anita was left with a clear conviction: she needed to help those in prison.

Gaining confidence reflecting on her journey, Anita shares, "I felt called to serve the Lord in prison ministry, but I had no idea where to start. Then the Lord guided my steps." Over time, God built up Anita's confidence through various jobs and her seminary training in Hong Kong. Not long after she became a pastor, God fulfilled His calling on Anita's life. She joined an organisation devoted to prison ministry and faithfully served there for 16 years before retiring.

But God had more plans for her. A new calling In 2021, Anita embarked on a new chapter in her ministry. God opened a door for her to reach a different kind of prisoner – not those behind bars, but those trapped in drug addiction. Her new mission was clear: to serve those in rehabilitation centres. Thanks to your support, Anita started leading Bible-based literacy classes and Bible studies for people in recovery and their families.

While many may have given up on them, Pastor Anita sees their potential. She shares her vision for them: "A new life, with a new purpose. I want each one of them to become a good and faithful servant of the Lord."

Like so many others, Anita's journey hasn't been straightforward in fulfilling her calling. Yet, the Lord prepared her for this very moment. She smiles with confidence, "This calling comes from heaven. I work for Him, not for anyone else in this world."

#### **Project Philip Bible Studies**

Here is an example of both Project Philip and Church Planter Training.

Every Sunday at 4:30 am, 34-year-old William begins his long walk to church. "I have no other means of transport but my own two feet," he explains. His goal? To reach the church by 10 am. The journey is at least 30 miles from his home to the church he established. "I cover at least 62 miles to attend the congregation I lead," he states matter-of-factly. That's 124,000 steps – 114,000 more than the daily recommendation for the average person.

Seizing the opportunity A few years ago, William and another local pastor recognised the need to share the Gospel in Oljoro, Kenya, which is home to many Maasai people. The Maasai are a semi-nomadic community, primarily cattle and goat herders, with about 1.5 million members living in Kenya. William recalls, "The local people are deeply rooted in their traditions. We saw an opportunity to introduce Bible Network Bible studies to plant a new church."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2024

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Today, his church is flourishing. William knows this is only possible because of the training and materials you've provided. "You went out of your way to reach pastors and churches in remote areas," he explains. "The Bible study leader training and Church Planter Training are the only structured training many pastors, like myself, will ever receive." Nurturing future leaders Around 50 people regularly attend William's church. With a smile, he shares, "Over 60% of my members have accepted Christ as their Saviour through Bible studies."

William has also trained other believers to help lead the church during the midweek fellowship. Now, he dreams of expanding his church. He beams with pride, "I plan to raise leaders who will help grow the church and plant more churches. The Word of God is powerful, and I want more Maasai to have the opportunity to own, read, and hear the Word of God for themselves."

#### **Prison Ministry**

The director of our Prison Ministry, Matthew, has sent the following report which covers the last twelve months of operating.

In the 2023-24 year, our outreach and discipleship ministry into UK prisons, through the Crossroads programme, has seen 457 lessons returned and reviewed with an encouraging personal letter (495 in 2022-23). This was achieved through a team of 20 volunteer mentors (24 in 2022-23). 63 new students (prisoners) were added to the programme (44 in 2022-23). We currently offer 11 courses with a total of 92 lessons (9 courses with 84 lessons in 2022-23).

At the end of the 2023-24 year, and since this ministry began in the UK in 2010, a total of 3376 individual lessons have been returned from 571 students from every prison in the UK. Lessons continue to be provided free-of-charge to prisoners thanks to our partnership with Crossroads Prison Ministries and the generosity of UK donors. Our programme is a source of comfort, encouragement and biblical discipleship to those in prison.

#### **Learn More About Jesus**

Ruth our director of the Learn More About Jesus course writes the following: -

*The work of Learn More About Jesus continues as people make requests for the free course via the website [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk). We have sent out the course to 65 receipts this year, either by post or email. We sometimes receive comments from those requesting the course. One recipient said 'I am really struggling with my faith. I am hoping this will help me see more clearly', another said they would 'love to have a real encounter with him in my life and heart' whilst another commented 'willing to learn at age 75'. Please pray for those receiving the course, that they would come to know the saviour.*

#### **Bible Distribution Information**

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region, as this would make for difficult reading, but as always, if you would like to know this information then please feel free to write to our office and ask for this.

Unfortunately, in the age in which we live I cannot give precise details of most of the towns and villages where our Bibles are being placed, and this is because it could place our workers at considerable risk. Where there is no risk to people then I am able to give precise location details.

I will be grouping the distributions into regions and combining Bibles and New Testaments.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 5 APRIL 2024***

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### **Area**

Albania  
Armenia  
Bangladesh  
Columbia  
Ghana  
India  
Indonesia  
Kenya  
Malaysia  
Malawi  
Nicaragua  
Nepal  
Peru  
Philippines  
Sri Lanka  
South America  
South Africa  
Tanzania  
Ukraine  
Zimbabwe

Additionally, we have given considerable support to areas of the world where persecution is at its worse, and at Christmas time we were able to give Children's Bibles to many children in different countries.

### **Additional Comments**

We are indeed grateful to our many supporters who give regularly and as and when they are able, and it is encouraging to know that every few pounds given will translate into a blessing for someone, somewhere, in our world.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **Reserves Policy**

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2024 stood at £225,298 (2023: £162,136) due to a one-off legacy received in the year. It is the intention of the Trustees to utilise reserves by making additional grants in accordance with the charitable objects so that the reserves are in accordance with the target level.

### **Financial Review**

Incoming resources for the year increased by 20.37% to £818,576 (2023: £680,023). The charity continues to be reliant upon voluntary income, with donations representing 74.17% of incoming resources, and legacies representing a further 25.18% of incoming resources.

Total outgoing resources amounted to £755,341 (2023: £724,593), of which the charity was able to spend (69%) i.e. £518,264 (2023: £499,745) on its charitable activities, and (31%) i.e. £237,077 (2023: £224,848) on raising funds.

The net resources of the charity amounted to a surplus of £52,135 (2023: deficit £44,570), and as a result the total unrestricted funds of the charity stood at £214,271 at 5 April 2024 (2023: £162,136). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2024.

### **Risk management**

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions.

### **Plans for the future**

During this coming year we will firstly continue to maintain our long term, day to day activities, which include the following:-

- A – The Bible based literacy work
- B – The Project Philip Bible studies
- C - Our Church Planter training
- D – Our Prison Ministry
- E - The Learn More About Jesus correspondence courses.

In addition we will be making a concerted effort this year to develop a work amongst children in a number of the countries where we currently have an adults ministry,

We will be providing colourful childrens Bibles which will be made available to children in their own language.

Several fund raising campaigns will be held in order to cover the cost of these Bibles.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

---

### **Structure, governance and management**

The charity was established by a charitable trust deed on 24th August 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### **Details of method of recruitment, appointment and induction of trustees**

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational structure**

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.

### **Dr John Savage**

Trustee

Dated: 5 November 2024

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE NETWORK

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I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Caton  
FCA FCCA

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 5 November 2024

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

|                                                                         |       | Unrestricted funds<br>2024<br>£ | Unrestricted funds<br>2023<br>£ |
|-------------------------------------------------------------------------|-------|---------------------------------|---------------------------------|
|                                                                         | Notes |                                 |                                 |
| <b><u>Income from:</u></b>                                              |       |                                 |                                 |
| Donations and legacies                                                  | 3     | 813,262                         | 676,398                         |
| Investment income                                                       | 4     | 5,314                           | 3,625                           |
| <b>Total income</b>                                                     |       | 818,576                         | 680,023                         |
| <b><u>Expenditure on:</u></b>                                           |       |                                 |                                 |
| Raising funds                                                           | 5     | 237,077                         | 224,848                         |
| Charitable activities                                                   | 6     | 518,337                         | 499,745                         |
| <b>Total expenditure</b>                                                |       | 755,414                         | 724,593                         |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 63,162                          | (44,570)                        |
| Fund balances at 6 April 2023                                           |       | 162,136                         | 206,706                         |
| <b>Fund balances at 5 April 2024</b>                                    |       | 225,298                         | 162,136                         |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

## BALANCE SHEET

AS AT 5 APRIL 2024

|                                                       | Notes | 2024<br>£ | £       | 2023<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 11    |           | 1       |           | 1       |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors                                               | 12    | 11,100    |         | 44,122    |         |
| Cash at bank and in hand                              |       | 235,711   |         | 140,275   |         |
|                                                       |       | 246,811   |         | 184,397   |         |
| <b>Creditors: amounts falling due within one year</b> | 13    | (21,514)  |         | (22,262)  |         |
| Net current assets                                    |       |           | 225,297 |           | 162,135 |
| <b>Total assets less current liabilities</b>          |       |           | 225,298 |           | 162,136 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Unrestricted funds                                    |       |           | 225,298 |           | 162,136 |
|                                                       |       |           | 225,298 |           | 162,136 |

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 5 November 2024

Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 5 APRIL 2024**

|                                                             | Notes | 2024<br>£ | £       | 2023<br>£ | £        |
|-------------------------------------------------------------|-------|-----------|---------|-----------|----------|
| <b>Cash flows from operating activities</b>                 |       |           |         |           |          |
| Cash generated from/(absorbed by) operations                | 18    |           | 90,122  |           | (23,234) |
| <b>Investing activities</b>                                 |       |           |         |           |          |
| Investment income received                                  |       | 5,314     |         | 3,625     |          |
| <b>Net cash generated from investing activities</b>         |       |           | 5,314   |           | 3,625    |
| <b>Net cash used in financing activities</b>                |       |           | -       |           | -        |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       |           | 95,436  |           | (19,609) |
| Cash and cash equivalents at beginning of year              |       |           | 140,275 |           | 159,884  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 235,711 |           | 140,275  |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Donated services**

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 33% on reducing balance |
| Office equipment   | 15% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 607,129                            | 671,379                            |
| Legacies receivable | 206,133                            | 5,019                              |
|                     | <u>813,262</u>                     | <u>676,398</u>                     |

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>5,314</u>                       | <u>3,625</u>                       |

### 5 Raising funds

|                                             | 2024<br>£     | 2023<br>£     |
|---------------------------------------------|---------------|---------------|
| <u>Costs of generating voluntary income</u> |               |               |
| Other fundraising costs                     | 41,067        | 41,384        |
| Staff costs                                 | 30,229        | 27,944        |
| Support costs                               | 14,273        | 19,555        |
|                                             | <u>85,569</u> | <u>88,883</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 5 Raising funds

(Continued)

|                                   |         |         |
|-----------------------------------|---------|---------|
| <u>Appeals &amp; Newsletters</u>  |         |         |
| Other trading activities          | 141,929 | 100,378 |
|                                   | <hr/>   | <hr/>   |
| <u>Planning &amp; Consultancy</u> | 9,579   | 35,587  |
|                                   | <hr/>   | <hr/>   |
|                                   | 237,077 | 224,848 |
|                                   | <hr/>   | <hr/>   |

### 6 Charitable activities

|                                          | Scripture<br>placement<br>programme<br>£ | Prison<br>Ministry<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|
| Staff costs                              | 6,412                                    | -                       | 6,412              | 5,927              |
| Activities undertaken directly           | 584                                      | 33,712                  | 34,296             | 10,958             |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
|                                          | 6,996                                    | 33,712                  | 40,708             | 16,885             |
| Grant funding of activities (see note 7) | 450,000                                  | -                       | 450,000            | 455,000            |
| Share of support costs (see note 8)      | 9,092                                    | -                       | 9,092              | 10,074             |
| Share of governance costs (see note 8)   | 18,537                                   | -                       | 18,537             | 17,786             |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
|                                          | 484,625                                  | 33,712                  | 518,337            | 499,745            |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
| <b>Analysis by fund</b>                  |                                          |                         |                    |                    |
| Unrestricted funds                       | 484,625                                  | 33,712                  | 518,337            |                    |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              |                    |
|                                          | 484,625                                  | 33,712                  | 518,337            |                    |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              |                    |
| <b>For the year ended 5 April 2023</b>   |                                          |                         |                    |                    |
| Unrestricted funds                       | 489,921                                  | 9,824                   |                    | 499,745            |
|                                          | <hr/>                                    | <hr/>                   |                    | <hr/>              |
|                                          | 489,921                                  | 9,824                   |                    | 499,745            |
|                                          | <hr/>                                    | <hr/>                   |                    | <hr/>              |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

| 7 | Grants payable              | 2024<br>£      | 2023<br>£      |
|---|-----------------------------|----------------|----------------|
|   | Africa                      | 35,000         | 32,000         |
|   | Colombia                    | 18,000         | 12,000         |
|   | India                       | 5,000          | 30,500         |
|   | Latin America               | 38,000         | 10,000         |
|   | Kenya                       | 13,000         | 16,000         |
|   | Malawi                      | 5,000          | 3,000          |
|   | Bangladesh                  | 15,000         | -              |
|   | Indonesia                   | 5,000          | 7,500          |
|   | Zimbabwe                    | 14,000         | 9,000          |
|   | Albania                     | 13,000         | 45,600         |
|   | Ukraine                     | -              | 60,400         |
|   | Worldwide Children          | 20,000         | 10,000         |
|   | Persecuted Church           | 80,000         | 81,000         |
|   | Ministry of Muslim Area     | 40,000         | 50,000         |
|   | Mexico                      | 2,000          | -              |
|   | Peru                        | 4,000          | 6,000          |
|   | South Africa                | 11,000         | 16,000         |
|   | Philippines                 | 14,000         | 30,500         |
|   | Nicaragua                   | 8,000          | -              |
|   | Ghana                       | 5,000          | 5,000          |
|   | Nepal                       | 5,000          | -              |
|   | Armenia                     | 14,000         | 5,000          |
|   | Europe                      | 24,000         | -              |
|   | Asia                        | 21,000         | -              |
|   | Sri Lanka                   | 1,000          | -              |
|   | Tanzania                    | 17,000         | -              |
|   | Malaysia                    | 13,000         | -              |
|   | Where Needed Most Worldwide | 10,000         | -              |
|   | Chile                       | -              | 12,000         |
|   | Brazil                      | -              | 11,000         |
|   | Thailand                    | -              | 2,500          |
|   |                             | <u>450,000</u> | <u>455,000</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 8 Support costs

|                                              | Support costs | Governance costs | 2024          | 2023          |
|----------------------------------------------|---------------|------------------|---------------|---------------|
|                                              | £             | £                | £             | £             |
| Staff costs                                  | -             | 9,160            | 9,160         | 8,468         |
| Printing, postage & stationery               | 9,000         | -                | 9,000         | 6,710         |
| Premises costs                               | 312           | -                | 312           | 312           |
| Motor & travelling                           | 1,513         | -                | 1,513         | 807           |
| Advertising                                  | 1,045         | -                | 1,045         | 6,947         |
| Telephone, communications & general expenses | 3,602         | -                | 3,602         | 5,704         |
| Telephone & communications                   | 336           | -                | 336           | 325           |
| Bank charges                                 | 7,557         | -                | 7,557         | 8,825         |
| Accountancy                                  | -             | 2,958            | 2,958         | 2,958         |
| Independent Examination                      | -             | 5,808            | 5,808         | 5,808         |
| Legal and professional                       | -             | 611              | 611           | 552           |
|                                              | <u>23,365</u> | <u>18,537</u>    | <u>41,902</u> | <u>47,415</u> |
| Analysed between                             |               |                  |               |               |
| Fundraising                                  | 14,273        | -                | 14,273        | 19,555        |
| Charitable activities                        | 9,092         | 18,537           | 27,629        | 27,860        |
|                                              | <u>23,365</u> | <u>18,537</u>    | <u>41,902</u> | <u>47,415</u> |

### 9 Net movement in funds

|                                                                                    | 2024         | 2023         |
|------------------------------------------------------------------------------------|--------------|--------------|
|                                                                                    | £            | £            |
| The net movement in funds is stated after charging/(crediting):                    |              |              |
| Fees payable for the independent examination of the charity's financial statements | <u>2,958</u> | <u>2,958</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 10 Employees

The average monthly number employees during the year was: 1 (2023:1).

| Employment costs    | 2024<br>£     | 2023<br>£     |
|---------------------|---------------|---------------|
| Wages and salaries  | 39,011        | 36,099        |
| Other pension costs | 6,790         | 6,240         |
|                     | <u>45,801</u> | <u>42,339</u> |

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

### 11 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Office<br>equipment<br>£ | Total<br>£   |
|------------------------------------|----------------------------|--------------------------|--------------|
| <b>Cost</b>                        |                            |                          |              |
| At 6 April 2023                    | 2,765                      | 509                      | 3,274        |
| At 5 April 2024                    | <u>2,765</u>               | <u>509</u>               | <u>3,274</u> |
| <b>Depreciation and impairment</b> |                            |                          |              |
| At 6 April 2023                    | 2,765                      | 508                      | 3,273        |
| At 5 April 2024                    | <u>2,765</u>               | <u>508</u>               | <u>3,273</u> |
| <b>Carrying amount</b>             |                            |                          |              |
| At 5 April 2024                    | -                          | 1                        | 1            |
| At 5 April 2023                    | <u>-</u>                   | <u>1</u>                 | <u>1</u>     |

### 12 Debtors

|                                             | 2024<br>£ | 2023<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 11,100    | 44,122    |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 13 Creditors: amounts falling due within one year

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Trustees' accounts           | 12,587        | 13,261        |
| Other creditors              | 161           | 235           |
| Accruals and deferred income | 8,766         | 8,766         |
|                              | <u>21,514</u> | <u>22,262</u> |

### 14 Retirement benefit schemes

|                                                                     | 2024<br>£    | 2023<br>£    |
|---------------------------------------------------------------------|--------------|--------------|
| <b>Defined contribution schemes</b>                                 |              |              |
| Charge to profit or loss in respect of defined contribution schemes | <u>6,790</u> | <u>6,240</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 6 April<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 5 April<br>2024<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds         | <u>162,136</u>                   | <u>818,576</u>                      | <u>(755,414)</u>                    | <u>225,298</u>                   |
| <b>Previous year:</b> | <b>At 6 April<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 5 April<br/>2023<br/>£</b> |
| General funds         | <u>206,706</u>                   | <u>680,023</u>                      | <u>(724,593)</u>                    | <u>162,136</u>                   |

### 16 Analysis of net assets between funds

|                                                   | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------------------------------------|------------------------------------|------------------------------------|
| Fund balances at 5 April 2024 are represented by: |                                    |                                    |
| Tangible assets                                   | 1                                  | 1                                  |
| Current assets/(liabilities)                      | <u>225,297</u>                     | <u>162,135</u>                     |
|                                                   | <u>225,298</u>                     | <u>162,136</u>                     |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 17 Related party transactions

The figure of £12,587 (2023: £13,261) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        | 2024<br>£ | 2023<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | 39,469    | 36,530    |

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2024 amounted to £9,763 (2023: £9,708).

| 18 Cash generated from operations                                 | 2024<br>£     | 2023<br>£       |
|-------------------------------------------------------------------|---------------|-----------------|
| Surplus/(deficit) for the year                                    | 63,162        | (44,570)        |
| Adjustments for:                                                  |               |                 |
| Investment income recognised in statement of financial activities | (5,314)       | (3,625)         |
| Movements in working capital:                                     |               |                 |
| Decrease in debtors                                               | 33,022        | 19,594          |
| (Decrease)/increase in creditors                                  | (748)         | 5,367           |
| <b>Cash generated from/(absorbed by) operations</b>               | <b>90,122</b> | <b>(23,235)</b> |

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# Accounts

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Charity registration number 299943

**REGISTRAR**

**THE BIBLE NETWORK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Dr John Savage  
Mrs Brenda Savage  
Mr Robert Green

**Charity number** 299943

**Principal address** 14 Ashlyn Grove  
Ardleigh Green  
Homchurch  
Essex  
RM11 2EG

**Independent examiner** Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers** Barclays Bank plc  
Loughton & Woodford Branch  
33 The Broadway  
Woodford Green  
Essex  
IG8 0HJ

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# THE BIBLE NETWORK

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# **THE BIBLE NETWORK**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 5 APRIL 2023***

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### Achievements and performance

Once again your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real life examples of how this ministry is working out in the lives of the people that we are ministering to.

### Project Philip Evangelistic Bible Studies.

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Philips'

### Church Planter Training

Some 'Philips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### Bible-based Literacy

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Again, I will give an example of this later in this report.

### Church-Planter Training

Here is an example of Church Planter Training in action.

Fourteen years ago, Ruth stood in the landfill where she lived in Managua, Nicaragua, Latin America, with her husband and five children. She uttered this pact: "If God exists, He will not allow me to live here. If He restores my family, I will serve Him all my life."

God answered Ruth's prayer. Over the next few months, He supplied jobs and a house, so the family no longer needed to live in the landfill.

Honouring her promise to God, Ruth began a Bible study group in her new home. What started with only a few neighbours became the thriving church she pastors today. But Ruth never believed this would be her path. She notes, "I never thought I could become a pastor. I always heard a woman couldn't preach. I said to myself, no one would accept me, but God put me in charge."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### Banishing the doubts

Ruth wanted to serve God in the best way possible, so she enrolled in several Bible colleges and seminaries. But when teachers and classmates consistently discriminated against her for being a woman, they only reinforced her doubts.

Over time, Ruth's passion for discipleship grew. So, when a friend invited her to The Bible Network's Church Planter Training, she was thrilled. She smiles: "On the first day, I was hooked. I found in The Bible Network everything I wanted to learn, but no one taught me."

#### An answered prayer

With your help, Ruth's ministry is expanding. Not only has she dedicated her life to serving God through her church in Casa del Rey, but for more than a year, she has been using The Bible Network's Project Philip Bible studies to help nurture a struggling church nearby. Now that church is growing too.

*She testifies, "These materials have been the answer to 13 years of prayers! In the years I have gone from here to there looking for help, I hadn't found a ministry doing what you are doing. I am very grateful to all the people who have made it possible for this material to reach our hands."*

#### Bible-based Literacy work.

Today, the struggle to find peace and hope is a reality for many around the world, especially for those fleeing conflict and terror.

Selin (name changed), a former Muslim from Iraq, found herself in this situation after escaping her homeland and settling as a refugee in Jordan

Through the grace of a welcoming community, she attended a Bible Based Literacy class. Selin explains, "I didn't know anything about Christ and Christianity. When people from the church invited me, I began to hear more about Christ. Now, whenever His name is mentioned, I feel joy."

Wanting to deepen her relationship with Jesus, Selin continued to attend the classes and then she joined a Project Philip Bible Study, and her faith grew strong

The gift of her own Easy-to-read Bible, made possible by your generous donations, has transformed her life. She says, "Reading His Word gives me strength. My desire is to share His love with others who are lost."

#### Project Philip Bible Studies

More than six decades ago, Lola Nits felt alone. She was pregnant, unmarried, and running away from home. Although she grew up knowing about God, she didn't know how He could forgive her for getting pregnant outside of marriage. But in this lowest of lows, she realised God loved her deeply as she listened to a Christian radio broadcast at the home of her boyfriend David's parents in Caluluan, Philippines, southeast Asia.

#### Surrendering to Christ

The broadcaster said, "Whatever your sin is, God will forgive you." This was all Lola Nits needed. On that night, she surrendered her life to Christ. She recalls, "I cried so hard because I felt the love of the Lord. I was filled with joy."

Only a month later, the young woman gave birth to a daughter, whom the couple aptly named Joy. Eventually, Lola Nits and David married. In 1999, their family grew when they opened an orphanage. Lola Nits says, "I treat these young people as my grandchildren."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 5 APRIL 2023*

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Reaching her grandchildren

Now aged 86 and a widow, Lola Nits' hair has silvered and her face has matured, but her warm smile still reveals the joy she found in Jesus all those years ago.

Like many grandmas, she knows how important it is for her young ones to follow God's Word. And through The Bible Network's Project Philip Bible studies and training you provide, she is making this a reality. She notes, "You made it easy for ordinary people like me to learn and share God's Word."

Lola Nits felt so inspired by the Project Philip training that she encouraged her grandchildren to attend. One of them is 17-year-old Kacy. Kacy and Lola Nits' other grandchildren are leading four Project Philip Bible studies for children in remote areas.

#### Prison Ministry

The director of our Prison Ministry, Matthew, has sent the following report which covers the last twelve months of operating.

The outreach and discipleship ministry into UK prisons, through the Crossroads programme, has seen 495 lessons returned and reviewed with an encouraging personal letter. This was achieved through a team of 24 volunteer mentors. 44 new students (prisoners) were added to the programme. We currently offer 9 courses with a total of 84 lessons. Since this ministry began in the UK over 3000 individual lessons have been returned from over 530 students from every prison in the UK. Lessons continue to be provided free-of-charge to prisoners thanks to our partnership with Crossroads Prison Ministries and the generosity of UK donors. Our programme is a source of comfort, encouragement and biblical discipleship to those in prison. During the year there was a regional leadership conference in Kenya to help build and strengthen the ministry to African nations and learn about new developments we hope to introduce in the year ahead, such as additional courses, a change to personal study materials and potentially in-country printing.

#### Learn More About Jesus

We continue to send out the Learn More About Jesus course via email and post. This past year we have had nearly 60 requests for the course. We have successfully migrated to a new processing system which has cut out the junk mail we were seeing a lot of last year. We are now receiving genuine requests for the course again. It is always encouraging when a student returns their completed course and we can see how they have fully grasped the truth of the gospel. We also send out a follow-up course to those that request it.

Learn More About Jesus is a free course which gently guides the reader through the book of John showing them who Jesus is, how he came to save us and how we can accept him. The course can be requested for free via [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk). We also have a Facebook page by the same name with over 400 likes. We post regularly and point people towards the free course.

#### Bible Distribution Information

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region, as this would make for difficult reading, but as always, if you would like to know this information then please feel free to write to our office and ask for this.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 5 APRIL 2023***

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Unfortunately in the age in which we live I cannot give precise details of the towns and villages where our Bibles are being placed, and this is because it could place our workers at considerable risk.

I will be grouping the distributions into regions, and combining Bibles and New Testaments.

### **Area**

Africa  
Asia  
Childrens Bibles Worldwide  
Eastern Europe  
India  
Latin America  
Muslim World  
Persecuted Church Worldwide  
South America  
South Africa  
South East Asia

### **Additional Comments**

We are indeed grateful to our many supporters who give regularly and as and when they are able, and it is encouraging to know that every few pounds given will translate into a blessing for someone, somewhere, in our world.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2023

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#### Financial Review

##### Reserves Policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2023 stood at £162,135 (2022: £206,704). It is the intention of the Trustees to utilise reserves by making an additional grant in accordance with the charitable objects so that the reserves are in accordance with the target level.

#### Review

Incoming resources for the year increased by 1.01% to £ 680,023 (2022: £673,229). The charity has seen an increase in donations income by 0.76% and an increase in legacies by 0.38% and it continues to be reliant upon voluntary income, with donations representing 99% of incoming resources, and legacies representing a further 1% of incoming resources.

Total outgoing resources amounted to £724,593 (2022: £663,789), of which the charity was able to spend (69%) i.e. £499,745 (2022: £444,795) on its charitable activities, and (31%) i.e. £224,848 (2022: £218,993) on raising funds.

The net resources of the charity amounted to a deficit of £44,570 (2022: surplus £9,442), and as a result the total unrestricted funds of the charity stood at £162,135 at 5 April 2023 (2022: £206,705). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2023.

#### Risk management

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operations and business risks with close focus on the very dynamic nature of risk that the Covid-19 pandemic has imposed upon the charity and confirm they have established systems to mitigate the significant risks as much as possible.

#### Plans for the future

During this coming year we will firstly continue to maintain our long term, day to day activities, which include the following:-

- A – The Bible based literacy work
- B – The Project Philip Bible studies
- C - Our Church Planter training
- D – Our Prison Ministry
- E - The Learn More About Jesus correspondence courses.

In addition we will be making a concerted effort this year to develop a work amongst children in a number of the countries where we currently have an adults ministry,

We will be providing colourful childrens Bibles which will be made available to children in their own language.

Several fund raising campaigns will be held in order to cover the cost of these Bibles.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **Structure, governance and management**

The charity was established by a charitable trust deed on 28th June 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### **Details of method of recruitment, appointment and induction of trustees**

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational structure**

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.



**Dr John Savage**

Trustee

Dated: 21 November 2023

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BIBLE NETWORK

---

I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Caton  
FCA FCCA

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 21 November 2023

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

|                                                                         |       | Unrestricted funds<br>2023<br>£ | Unrestricted funds<br>2022<br>£ |
|-------------------------------------------------------------------------|-------|---------------------------------|---------------------------------|
|                                                                         | Notes |                                 |                                 |
| <b><u>Income from:</u></b>                                              |       |                                 |                                 |
| Donations and legacies                                                  | 3     | 676,398                         | 671,288                         |
| Investment income                                                       | 4     | 3,625                           | 1,942                           |
| <b>Total income</b>                                                     |       | <u>680,023</u>                  | <u>673,230</u>                  |
| <b><u>Expenditure on:</u></b>                                           |       |                                 |                                 |
| Raising funds                                                           | 5     | <u>224,848</u>                  | <u>218,993</u>                  |
| Charitable activities                                                   | 6     | <u>499,745</u>                  | <u>444,795</u>                  |
| <b>Total expenditure</b>                                                |       | <u>724,593</u>                  | <u>663,788</u>                  |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | (44,570)                        | 9,442                           |
| Fund balances at 6 April 2022                                           |       | <u>206,705</u>                  | <u>197,264</u>                  |
| <b>Fund balances at 5 April 2023</b>                                    |       | <u><u>162,135</u></u>           | <u><u>206,706</u></u>           |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

## BALANCE SHEET

AS AT 5 APRIL 2023

|                                                       | Notes | 2023<br>£       | £              | 2022<br>£       | £              |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 10    |                 | 1              |                 | 1              |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               | 11    | 44,122          |                | 63,716          |                |
| Cash at bank and in hand                              |       | 140,275         |                | 159,882         |                |
|                                                       |       | <u>184,397</u>  |                | <u>223,598</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(22,262)</u> |                | <u>(16,894)</u> |                |
| Net current assets                                    |       |                 | 162,135        |                 | 206,704        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>162,136</u> |                 | <u>206,705</u> |
| <b>Income funds</b>                                   |       |                 |                |                 |                |
| Unrestricted funds                                    |       |                 | 162,135        |                 | 206,706        |
|                                                       |       |                 | <u>162,135</u> |                 | <u>206,706</u> |

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 21 November 2023



Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2023

|                                                             | Notes | 2023<br>£ | £        | 2022<br>£ | £       |
|-------------------------------------------------------------|-------|-----------|----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |         |
| Cash (absorbed by)/generated from operations                | 15    |           | (23,233) |           | 26,054  |
| <b>Investing activities</b>                                 |       |           |          |           |         |
| Investment income received                                  |       | 3,625     |          | 1,942     |         |
| <b>Net cash generated from investing activities</b>         |       |           | 3,625    |           | 1,942   |
| <b>Net cash used in financing activities</b>                |       |           | -        |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (19,608) |           | 27,996  |
| Cash and cash equivalents at beginning of year              |       |           | 159,882  |           | 131,886 |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 140,275  |           | 159,882 |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Donated services**

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 33% on reducing balance |
| Office equipment   | 15% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted funds<br>2023<br>£ | Unrestricted funds<br>2022<br>£ |
|---------------------|---------------------------------|---------------------------------|
| Donations and gifts | 671,379                         | 666,288                         |
| Legacies receivable | 5,019                           | 5,000                           |
|                     | <u>676,398</u>                  | <u>671,288</u>                  |

### 4 Investment income

|                     | Unrestricted funds<br>2023<br>£ | Unrestricted funds<br>2022<br>£ |
|---------------------|---------------------------------|---------------------------------|
| Interest receivable | <u>3,625</u>                    | <u>1,942</u>                    |

### 5 Raising funds

|                                             | 2023<br>£     | 2022<br>£     |
|---------------------------------------------|---------------|---------------|
| <u>Costs of generating voluntary income</u> |               |               |
| Other fundraising costs                     | 41,384        | 38,763        |
| Staff costs                                 | 27,944        | 25,651        |
| Support costs                               | <u>19,555</u> | <u>18,073</u> |
| Costs of generating voluntary income        | <u>88,883</u> | <u>82,487</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 5 Raising funds (Continued)

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| <u>Appeals &amp; Newsletters</u>  |                |                |
| Other trading activities          | 100,378        | 108,616        |
| <u>Planning &amp; Consultancy</u> | 35,587         | 27,890         |
|                                   | <u>224,848</u> | <u>218,993</u> |

### 6 Charitable activities

|                                          | Scripture<br>placement<br>programme<br>£ | Prison<br>Ministry<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|
| Staff costs                              | 5,927                                    | -                       | 5,927              | 5,441              |
| Activities undertaken directly           | 1,134                                    | 9,824                   | 10,958             | 13,001             |
|                                          | <u>7,061</u>                             | <u>9,824</u>            | <u>16,885</u>      | <u>18,442</u>      |
| Grant funding of activities (see note 7) | 455,000                                  | -                       | 455,000            | 400,000            |
| Share of support costs (see note 8)      | 10,074                                   | -                       | 10,074             | 3,743              |
| Share of governance costs (see note 8)   | 17,786                                   | -                       | 17,786             | 14,291             |
|                                          | <u>489,921</u>                           | <u>9,824</u>            | <u>499,745</u>     | <u>444,795</u>     |
| <b>Analysis by fund</b>                  |                                          |                         |                    |                    |
| Unrestricted funds                       | 489,921                                  | 9,824                   | 499,745            |                    |
|                                          | <u>489,921</u>                           | <u>9,824</u>            | <u>499,745</u>     |                    |
| <b>For the year ended 5 April 2022</b>   |                                          |                         |                    |                    |
| Unrestricted funds                       | 432,400                                  | 12,395                  |                    | 444,795            |
|                                          | <u>432,400</u>                           | <u>12,395</u>           |                    | <u>444,795</u>     |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

| 7 | Grants payable          | 2023<br>£      | 2022<br>£      |
|---|-------------------------|----------------|----------------|
|   | Africa                  | 32,000         | 39,000         |
|   | India                   | 30,500         | 40,000         |
|   | South America           | 67,000         | 60,000         |
|   | Kenya                   | 16,000         | -              |
|   | Ghana                   | 5,000          | 6,000          |
|   | Armenia                 | 5,000          | -              |
|   | Malawi                  | 3,000          | -              |
|   | Asia                    | 40,500         | 50,000         |
|   | Middle East             | -              | 16,000         |
|   | Ukraine                 | 60,400         | -              |
|   | Worldwide Children      | 10,000         | 30,000         |
|   | Persecuted Church       | 81,000         | 90,000         |
|   | Ministry of Muslim Area | 50,000         | 9,000          |
|   | Zimbabwe                | 9,000          | 10,000         |
|   | Europe                  | -              | 5,000          |
|   | Albania                 | 45,600         | 45,000         |
|   |                         | <u>455,000</u> | <u>400,000</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 8 Support costs

|                                              | Support costs | Governance costs | 2023          | 2022          |
|----------------------------------------------|---------------|------------------|---------------|---------------|
|                                              | £             | £                | £             | £             |
| Staff costs                                  | -             | 8,468            | 8,468         | 7,773         |
| Depreciation                                 | -             | -                | -             | 14            |
| Printing, postage & stationery               | 6,710         | -                | 6,710         | 7,197         |
| Premises costs                               | 312           | -                | 312           | 495           |
| Motor & travelling                           | 807           | -                | 807           | 1,698         |
| Advertising                                  | 6,947         | -                | 6,947         | 3,328         |
| Telephone, communications & general expenses | 5,704         | -                | 5,704         | 3,762         |
| Telephone & communications                   | 324           | -                | 324           | 398           |
| Bank charges                                 | 8,825         | -                | 8,825         | 10,492        |
| Accountancy                                  | -             | 5,808            | 5,808         | 5,808         |
| Independent Examination                      | -             | 2,958            | 2,958         | 2,958         |
| Legal and professional                       | -             | 552              | 552           | 504           |
|                                              | <u>29,629</u> | <u>17,786</u>    | <u>47,415</u> | <u>44,427</u> |
| Analysed between                             |               |                  |               |               |
| Fundraising                                  | 19,555        | -                | 19,555        | 18,073        |
| Charitable activities                        | 10,074        | 17,786           | 27,860        | 26,353        |
|                                              | <u>29,629</u> | <u>17,786</u>    | <u>47,415</u> | <u>44,426</u> |

### 9 Employees

The average monthly number employees during the year was: 1 (2022:1).

| Employment costs    | 2023          | 2022          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Wages and salaries  | 36,099        | 33,855        |
| Other pension costs | 6,240         | 5,010         |
|                     | <u>42,339</u> | <u>38,865</u> |

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 10 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|------------------------------------|----------------------------|--------------------------|------------|
| <b>Cost</b>                        |                            |                          |            |
| At 6 April 2022                    | 2,765                      | 509                      | 3,274      |
| At 5 April 2023                    | 2,765                      | 509                      | 3,274      |
| <b>Depreciation and impairment</b> |                            |                          |            |
| At 6 April 2022                    | 2,765                      | 509                      | 3,274      |
| At 5 April 2023                    | 2,765                      | 509                      | 3,274      |
| <b>Carrying amount</b>             |                            |                          |            |

### 11 Debtors

|                                             | 2023<br>£ | 2022<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 44,120    | 63,716    |

### 12 Creditors: amounts falling due within one year

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | -         | 1,009     |
| Trustees' accounts           | 13,261    | 6,887     |
| Other creditors              | 235       | 232       |
| Accruals and deferred income | 8,766     | 8,766     |
|                              | 22,262    | 16,894    |

### 13 Analysis of net assets between funds

|                                                   | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|---------------------------------------------------|------------------------------------|------------------------------------|
| Fund balances at 5 April 2023 are represented by: |                                    |                                    |
| Tangible assets                                   | 1                                  | 1                                  |
| Current assets/(liabilities)                      | 162,135                            | 206,704                            |
|                                                   | 162,136                            | 206,705                            |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 14 Related party transactions

The figure of £13,261 (2022: £6,886) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2023<br>£ | 2022<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | 36,099    | 33,856    |

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2023 amounted to £9,708 (2022: £11,903).

### 15 Cash generated from operations

|                                                                   | 2023<br>£       | 2022<br>£     |
|-------------------------------------------------------------------|-----------------|---------------|
| (Deficit)/surplus for the year                                    | (44,570)        | 9,442         |
| Adjustments for:                                                  |                 |               |
| Investment income recognised in statement of financial activities | (3,625)         | (1,942)       |
| Depreciation and impairment of tangible fixed assets              | (1)             | 14            |
| Movements in working capital:                                     |                 |               |
| Decrease in debtors                                               | 19,595          | 20,008        |
| Increase/(decrease) in creditors                                  | 5,368           | (1,468)       |
| <b>Cash (absorbed by)/generated from operations</b>               | <b>(23,233)</b> | <b>26,054</b> |

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# Accounts

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Charity registration number 299943

**OFFICE  
COPY**

**THE BIBLE NETWORK  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr John Savage  
Mrs Brenda Savage  
Mr Robert Green

**Charity number**

299943

**Principal address**

14 Ashlyn Grove  
Ardleigh Green  
Hornchurch  
Essex  
RM11 2EG

**Independent examiner**

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**Bankers**

Barclays Bank plc  
Loughton & Woodford Branch  
33 The Broadway  
Woodford Green  
Essex  
IG8 0HJ

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# **THE BIBLE NETWORK**

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 5 APRIL 2022*

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### **Achievements and performance**

Once again your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real life examples of how this ministry is working out in the lives of the people that we are ministering to.

#### **Project Philip Evangelistic Bible Studies.**

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Phillips'

#### **Church Planter Training**

Some 'Phillips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

#### **Bible-based Literacy**

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Again, I will give an example of this later in this report.

#### **Church-Planter Training**

Here is an example of Church Planter Training in action.

Growing up in a poor family in Mexico Pablo's family did not have any money to invest in his education and so having a career was not a real possibility for Pablo. And so he did what so many people in similar circumstances do – started to sell drugs on behalf of a drugs cartel.

His life went from bad to worse until one day he met a old friend who was now a pastor of a church. Every day his friend would call him and read the Bible to him, and he invited him to attend his church.

During one of the services Pablo committed his life to Christ, and he and his wife are now trained church planters and over the past number of years Pablo has planted five new churches in and around the mountain communities of Mexico.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### Bible-based Literacy work.

Here is an example of our Literacy work.

I gave details last year of our Bible-based literacy work in Northern India and if you want to read what I said then I have re-printed that report below.

However in order to update you on the progress let me tell you that there are now approximately 250 people in the village who can read and write, and a further 20 are now actually reading the Bible all the way through.

In a remote village in northern India, Shailesh is working hard to share the Gospel among those who have never heard of Jesus. Shailesh reveals that there are about 1,500 people in this village and only about 200 of them can read and write.

When he first visited this village, he found that most of the young people are unemployed and have never been to school.

After he saw this, he decided to begin Bible-based Literacy classes there. He was surprised and glad that 22 people showed up to his first class.

Within just a couple of months, Shailesh already saw results. He notes, "Twelve people can now slowly read the Bible. And six people have come to faith in Christ!"

Shailesh says, "Bible-based Literacy is putting a smile on the faces of people. There are power outages here most of the time, and our class learns by the light of lanterns. People living here lead a hard life. But they are a source of encouragement to me."+

#### Prison Ministry

The director of our Prison Ministry, Matthew, has sent the following report which covers the last twelve months of operating.

Our prison ministry, which we call Crossroads UK, has continued to see steady growth during the year with a record 611 student lessons returned and reviewed along with an encouraging personal discipleship letter by 20 volunteer mentors from across the UK. 30 new prisoner-students were added to the programme, along with two new courses, 'Who Are You?' and 'All In Gods Family'. Since we begun this ministry in the UK, we have reviewed over 2600 lessons from over 470 students from every prison in the UK. Lessons continue to be provided free-of-charge to prisoners thanks to our partnership with Crossroads Prison Ministries and the generosity of UK donors. Prisoners are still faced with extended hours alone in cells due to the pandemic, with the ability of visiting ministries to go inside prisons still hampered. Our programme has been a source of comfort, encouragement, and biblical discipleship to those inside throughout. The year ahead sees a regional leadership conference in Kenya to help build the ministry in African nations, as well as positive engagements with Prison Chaplains and other Prison Ministries in the UK. We expect further new courses to become available with the year ahead also.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### Learn More About Jesus

The past year we have unfortunately seen an increase in junk mail and a resulting drop in course requests. However, we are still sending out the course via post and email and we were so encouraged to receive a letter from a man in his 80's who told us how much he had enjoyed doing the course and asking for the follow-up course. As well as receiving requests from those in the UK we have also sent it to people in the USA and the Netherlands. This year we will be looking at what we can do to further reduce the spam and see an increase in genuine course requests.

Learn More About Jesus is a free course which gently guides the reader through the book of John showing them who Jesus is, how he came to save us and how we can accept him. The course can be requested for free via [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk). We also have a Facebook page by the same name with over 400 likes. We post regularly and point people towards the free course.

### Bible Distribution Information

I would like to now take this opportunity to update you on where we have been able to place the Scriptures which you have so kindly funded.

I will not detail the number of Scriptures for each region, as this would make for difficult reading, but as always, if you would like to know this information then please feel free to write to our office and ask for this.

Unfortunately in the age in which we live I cannot give precise details of the towns and villages where our Bibles are being placed, and this is because it could place our workers at considerable risk.

I will be grouping the distributions into regions and combining Bibles and New Testaments.

### Area

Africa  
Asia  
Childrens Bibles Worldwide  
Eastern Europe  
India  
Latin America  
Muslim World  
Persecuted Church Worldwide  
South America  
South Africa  
South East Asia

### Additional Comments

We are indeed grateful to our many supporters who give regularly and as and when they are able, and it is encouraging to know that every few pounds given will translate into a blessing for someone, somewhere, in our world.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### Financial review

##### Reserves policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2022 stood at £206,704 (2021: £197,263). It is the intention of the Trustees to utilise reserves by making an additional grant in accordance with the charitable objects so that the reserves are in accordance with the target level.

##### Review

Incoming resources for the year decreased by 20% to £ 673,230 (2021: £840,679). The charity has seen an decrease in income from both the legacies & donations by 96% & 9% respectively and it continues to be reliant upon voluntary income, with donations representing 99% of incoming resources, and legacies representing a further 1% of incoming resources.

Total outgoing resources amounted to £663,789 (2021: £786,011), of which the charity was able to spend (67%) i.e. £444,796 (2021: £568,560) on its charitable activities, and (33%) i.e. £218,993 (2021: £217,451) on raising funds.

The net resources of the charity amounted to £9,441 (2021: £54,668), and as a result the total unrestricted funds of the charity stood at £206,704 at 5 April 2022 (2021: £197,263). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2022.

##### Investment policy and objectives

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

##### Risk management

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operations and business risks with close focus on the very dynamic nature of risk that the Covid-19 pandemic has imposed upon the charity and confirm they have established systems to mitigate the significant risks as much as possible.

##### Plans for the future

Like most people around the world, we have been horrified by the events which we have see unfold in Ukraine.

Having discussed this with our trustees we felt it right that we should do something in order to show support for the people of Ukraine and so we have planned to take some action.

We are arranging for a consignment of Bibles to go to both Poland and Romania, both countries which are taking in a number of refugees from Ukraine, and these Bibles will be distributed to the refugees and our prayer is that they will bring some comfort at this most difficult time.

Prior to doing this we have consulted with our contacts in Poland and Romania, and they will be helping us with this distribution.

A number of centres are being set up by the authorities in order to house and feed the refugees, and our Bibles will be made available in those centres.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Structure, governance and management**

The charity was established by a charitable trust deed on 28th June 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### **Details of method of recruitment, appointment and induction of trustees**

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

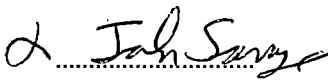
New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational structure**

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.



Dr John Savage

Trustee  
Dated: 25-10-2022

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BIBLE NETWORK

---

I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Caton  
FCA FCCA



Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 20/10/2022

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

|                                                           | Notes | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|-----------------------------------------------------------|-------|---------------------------------|---------------------------------|
| <b><u>Income from:</u></b>                                |       |                                 |                                 |
| Donations and legacies                                    | 3     | 671,288                         | 837,768                         |
| Investment income                                         | 4     | 1,942                           | 2,911                           |
| <b>Total income</b>                                       |       | <b>673,230</b>                  | <b>840,679</b>                  |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                                 |
| Raising funds                                             | 5     | 218,993                         | 217,451                         |
| Charitable activities                                     | 6     | 444,796                         | 568,560                         |
| <b>Total expenditure</b>                                  |       | <b>663,789</b>                  | <b>786,011</b>                  |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>9,441</b>                    | <b>54,668</b>                   |
| Fund balances at 6 April 2021                             |       | 197,263                         | 142,595                         |
| <b>Fund balances at 5 April 2022</b>                      |       | <b>206,704</b>                  | <b>197,263</b>                  |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

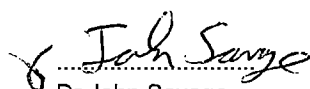
## BALANCE SHEET

AS AT 5 APRIL 2022

|                                                       | Notes | 2022<br>£ | £       | 2021<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 10    |           | 1       |           | 15      |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors                                               | 11    | 63,714    |         | 83,724    |         |
| Cash at bank and in hand                              |       | 159,882   |         | 131,886   |         |
|                                                       |       | 223,596   |         | 215,610   |         |
| <b>Creditors: amounts falling due within one year</b> | 12    | (16,893)  |         | (18,362)  |         |
| Net current assets                                    |       |           | 206,703 |           | 197,248 |
| <b>Total assets less current liabilities</b>          |       |           | 206,704 |           | 197,263 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Unrestricted funds                                    |       |           | 206,704 |           | 197,263 |
|                                                       |       |           | 206,704 |           | 197,263 |

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 25/10/2022

  
Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2022

|                                                     | Notes | 2022<br>£ | £       | 2021<br>£ | £       |
|-----------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Cash flows from operating activities</b>         |       |           |         |           |         |
| Cash generated from operations                      | 15    |           | 26,054  |           | 4,535   |
| <b>Investing activities</b>                         |       |           |         |           |         |
| Investment income received                          |       | 1,942     |         | 2,911     |         |
| <b>Net cash generated from investing activities</b> |       |           | 1,942   |           | 2,911   |
| <b>Net cash used in financing activities</b>        |       |           | -       |           | -       |
| <b>Net increase in cash and cash equivalents</b>    |       |           | 27,996  |           | 7,446   |
| Cash and cash equivalents at beginning of year      |       |           | 131,886 |           | 124,440 |
| <b>Cash and cash equivalents at end of year</b>     |       |           | 159,882 |           | 131,886 |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Donated services**

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 33% on reducing balance |
| Office equipment   | 15% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 666,288                            | 725,506                            |
| Legacies receivable | 5,000                              | 112,262                            |
|                     | <u>671,288</u>                     | <u>837,768</u>                     |

### 4 Investment income

|                     | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>1,942</u>                       | <u>2,911</u>                       |

### 5 Raising funds

|                                             | 2022<br>£     | 2021<br>£     |
|---------------------------------------------|---------------|---------------|
| <u>Costs of generating voluntary income</u> |               |               |
| Other fundraising costs                     | 38,763        | 39,694        |
| Staff costs                                 | 25,651        | 24,666        |
| Support costs                               | 18,073        | 17,915        |
|                                             | <u>82,487</u> | <u>82,275</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 5 Raising funds (Continued)

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| <u>Appeals &amp; Newsletters</u>  |                |                |
| Other trading activities          | 108,616        | 98,903         |
| <u>Planning &amp; Consultancy</u> | 27,890         | 36,273         |
|                                   | <u>218,993</u> | <u>217,451</u> |

### 6 Charitable activities

|                                          | Scripture<br>placement<br>programme<br>£ | Prison<br>Ministry<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|
| Staff costs                              | 5,441                                    | -                       | 5,441              | 5,232              |
| Activities undertaken directly           | 607                                      | 12,395                  | 13,002             | 13,354             |
|                                          | <u>6,048</u>                             | <u>12,395</u>           | <u>18,443</u>      | <u>18,586</u>      |
| Grant funding of activities (see note 7) | 400,000                                  | -                       | 400,000            | 524,000            |
| Share of support costs (see note 8)      | 9,310                                    | -                       | 9,310              | 3,743              |
| Share of governance costs (see note 8)   | 17,043                                   | -                       | 17,043             | 14,291             |
|                                          | <u>432,401</u>                           | <u>12,395</u>           | <u>444,796</u>     | <u>568,560</u>     |
| <b>Analysis by fund</b>                  |                                          |                         |                    |                    |
| Unrestricted funds                       | 432,401                                  | 12,395                  | 444,796            |                    |
|                                          | <u>432,401</u>                           | <u>12,395</u>           | <u>444,796</u>     |                    |
| <b>For the year ended 5 April 2021</b>   |                                          |                         |                    |                    |
| Unrestricted funds                       | 555,482                                  | 13,078                  |                    | 568,560            |
|                                          | <u>555,482</u>                           | <u>13,078</u>           |                    | <u>568,560</u>     |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

| 7 | Grants payable          | 2022           | 2021           |
|---|-------------------------|----------------|----------------|
|   |                         | £              | £              |
|   | Africa                  | 45,000         | 44,000         |
|   | Vietnam                 | -              | 9,000          |
|   | India                   | 40,000         | 39,000         |
|   | South America           | 60,000         | 55,000         |
|   | Kenya                   | -              | 19,000         |
|   | Asia                    | 11,000         | 57,000         |
|   | Middle East             | 16,000         | 10,000         |
|   | Worldwide Children      | -              | 50,000         |
|   | Europe                  | 5,000          | 65,000         |
|   | Persecuted Church       | -              | 61,000         |
|   | Ministry of Muslim Area | 9,000          | 37,000         |
|   | Zimbabwe                | 10,000         | 6,000          |
|   | Zambia Literacy         | -              | 10,000         |
|   | Philippines Literacy    | -              | 20,000         |
|   | Worldwide Children      | 30,000         | 50,000         |
|   | Albania                 | 45,000         | 35,000         |
|   | Ministry of Muslim Area | 9,000          | 60,000         |
|   | Worldwide Literacy      | 30,000         | 20,000         |
|   | Persecuted Church       | 90,000         | 90,000         |
|   |                         | <u>400,000</u> | <u>524,000</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 8 Support costs

|                                              | Support costs | Governance costs | 2022          | 2021          |
|----------------------------------------------|---------------|------------------|---------------|---------------|
|                                              | £             | £                | £             | £             |
| Staff costs                                  | -             | 7,773            | 7,773         | 7,475         |
| Depreciation                                 | 14            | -                | 14            | 6             |
| Printing, postage & stationery               | 7,197         | -                | 7,197         | 7,632         |
| Premises costs                               | 495           | -                | 495           | 495           |
| Motor & travelling                           | 2,095         | -                | 2,095         | 2,285         |
| Advertising                                  | 3,328         | -                | 3,328         | 3,667         |
| Telephone, communications & general expenses | 3,762         | -                | 3,762         | 3,081         |
| Bank charges                                 | 10,492        | -                | 10,492        | 9,978         |
| Accountancy                                  | -             | 5,808            | 5,808         | 5,808         |
| Independent Examination                      | -             | 2,958            | 2,958         | 2,958         |
| Legal and professional                       | -             | 504              | 504           | 504           |
|                                              | <u>27,383</u> | <u>17,043</u>    | <u>44,426</u> | <u>43,889</u> |
| Analysed between                             |               |                  |               |               |
| Fundraising                                  | 18,073        | -                | 18,073        | 17,915        |
| Charitable activities                        | 9,310         | 17,043           | 26,353        | 25,974        |
|                                              | <u>27,383</u> | <u>17,043</u>    | <u>44,426</u> | <u>43,889</u> |

### 9 Employees

The average monthly number employees during the year was: 1 (2021:1).

| Employment costs    | 2022          | 2021          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Wages and salaries  | 33,855        | 32,693        |
| Other pension costs | 5,010         | 4,680         |
|                     | <u>38,865</u> | <u>37,373</u> |

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 10 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|------------------------------------|----------------------------|--------------------------|------------|
| <b>Cost</b>                        |                            |                          |            |
| At 6 April 2021                    | 2,765                      | 509                      | 3,274      |
| At 5 April 2022                    | 2,765                      | 509                      | 3,274      |
| <b>Depreciation and impairment</b> |                            |                          |            |
| At 6 April 2021                    | 2,752                      | 507                      | 3,259      |
| Depreciation charged in the year   | 13                         | 1                        | 14         |
| At 5 April 2022                    | 2,765                      | 508                      | 3,273      |
| <b>Carrying amount</b>             |                            |                          |            |
| At 5 April 2022                    | -                          | 1                        | 1          |
| At 5 April 2021                    | 13                         | 2                        | 15         |

### 11 Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 63,714    | 83,708    |
| Prepayments and accrued income              | -         | 16        |
|                                             | 63,714    | 83,724    |

### 12 Creditors: amounts falling due within one year

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 1,008     | 2,900     |
| Trustees' accounts           | 6,887     | 6,179     |
| Other creditors              | 232       | 517       |
| Accruals and deferred income | 8,766     | 8,766     |
|                              | 16,893    | 18,362    |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

#### 13 Analysis of net assets between funds

|                                                   | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|---------------------------------------------------|---------------------------------|---------------------------------|
| Fund balances at 5 April 2022 are represented by: |                                 |                                 |
| Tangible assets                                   | 1                               | 15                              |
| Current assets/(liabilities)                      | 206,704                         | 197,248                         |
|                                                   | <u>206,705</u>                  | <u>197,263</u>                  |

#### 14 Related party transactions

The figure of £6,461 (2021: £6,179) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2022<br>£     | 2021<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>33,856</u> | <u>32,693</u> |

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2022 amounted to £11,903 (2021: £11,147).

#### 15 Cash generated from operations

|                                                                   | 2022<br>£     | 2021<br>£    |
|-------------------------------------------------------------------|---------------|--------------|
| Surplus for the year                                              | 9,441         | 54,668       |
| Adjustments for:                                                  |               |              |
| Investment income recognised in statement of financial activities | (1,942)       | (2,911)      |
| Depreciation and impairment of tangible fixed assets              | 14            | 6            |
| Movements in working capital:                                     |               |              |
| Decrease/(increase) in debtors                                    | 20,010        | (48,031)     |
| (Decrease)/increase in creditors                                  | (1,469)       | 803          |
| <b>Cash generated from operations</b>                             | <u>26,054</u> | <u>4,535</u> |

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# Accounts

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**THE BIBLE NETWORK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

# THE BIBLE NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                                                |
|-----------------------------|----------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>             | Dr John Savage<br>Mrs Brenda Savage<br>Mr Robert Green                                                         |
| <b>Charity number</b>       | 299943                                                                                                         |
| <b>Principal address</b>    | 14 Ashlyn Grove<br>Ardleigh Green<br>Hornchurch<br>Essex<br>RM11 2EG                                           |
| <b>Independent examiner</b> | Caton Fry & Co Ltd<br>Essex House<br>7-8 The Shrubberies<br>George Lane<br>South Woodford<br>London<br>E18 1BD |
| <b>Bankers</b>              | Barclays Bank plc<br>Loughton & Woodford Branch<br>33 The Broadway<br>Woodford Green<br>Essex<br>IG8 0HJ       |

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# THE BIBLE NETWORK

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# THE BIBLE NETWORK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 5 APRIL 2021*

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The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity is established to advance and extend the Christian Faith by promotion of the gospel throughout the United Kingdom and overseas. The charity seeks to achieve its objects by making available copies of the Bible through organised distribution channels to all parts of the world.

The charity works in partnership with Bible League International and has targeted 60 countries throughout Asia, Latin America, the Middle East, Eastern Europe and the members of the former Soviet Union, where Bibles can be placed making use of local people, which makes the operation very cost effective. As part of the Bible placement programme, the charity seeks to establish small group Bible studies and enrol people into these small groups. When a series of studies have been completed, members of the small groups receive a copy of the Bible for themselves.

When planning our activities for the year, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity. Our Bible placement and study programmes provide poor people in many nations with access to Bibles and teaching materials in order to begin and develop their spiritual relationship with God, and to live out their faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grantmaking**

The charity meets once or twice a year with other members of the Bible League International to discuss the destination and number of Bibles to be sent. The charity puts forward its recommendations, and the members come to mutual agreement after prayerful consideration. This helps to ensure that efforts are not duplicated in a particular area while other areas are forsaken, and also helps to achieve economies of scale and therefore cost savings in areas such as printing and shipping.

#### **Fundraising**

The majority of funds are raised by placing appeal letters inside various magazines. Lemonade Communications are the professional fundraisers that are used to organise this and so there is usually no interaction with the general public in raising donations and there have been no complaints to the fundraising regulator in the year.

#### **Investment policy and objectives**

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

The charity uses a small number of volunteers as Mentors to help provide its Prison Ministry. These Mentors receive student lessons, mark and send these back with an encouraging letter.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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### **Achievements and performance**

Once again your support has enabled faith to grow around the world.

The Bible Network is involved in three main areas of outreach and also in several secondary areas of ministry, and once again, as I have done in previous years, I would like to begin by giving you a brief summary and outline of those various areas of ministry.

Later on in this report I will be giving some real life examples of how this ministry is working out in the lives of the people that we are ministering to.

### **Project Philip Evangelistic Bible Studies.**

This really is the backbone of The Bible Network's worldwide strategy. It is a Bible study programme used by local church members and which helps them with their evangelism and discipleship work. It is inspired by the story in Acts 8 where Philip asks the Ethiopian if he understands what he is reading.

"How can I", he in fact said, "unless somebody helps me" and this is what church members do who have been trained as 'Philips'

### **Church Planter Training**

Some 'Philips' who have been trained through the Project Philip programme want to go on further, and plant churches, sometimes in quite remote places.

Over the years I have been amazed at how these 'Phillips' are prepared to go that extra mile in order to meet with people who are sometimes living in places which are almost inaccessible.

I will give an example of this later on in this report.

### **Bible-based Literacy**

This is the third main area of our work and it really is an area which has exciting possibilities. Let me explain.

Many people around the world, particularly in those areas which might be considered more backward, are longing to learn how to read, and write, English. They want to learn because they see this as a possible way for them to improve their circumstances and improve their job prospects.

We see this as an opportunity to proclaim the Gospel.

Again, I will give an example of this later in this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 5 APRIL 2021***

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### **Church-Planter Training**

Here is an example of Church Planter Training in action.

After accepting Jesus as his Saviour a few years ago, Kunja, part of India's Koya people group, felt God calling him to spread the Good News. He saw many of his friends destroying their lives with alcohol as they struggled with overwhelming poverty, and he wanted to help them.

Kunja dreamed of sharing the Gospel with his Koya people, but he didn't know how.

Then a friend told him about The Bible Network's Church Planter Training. "The training changed my life. It helped me to reach my people," he explains. Kunja also planted a church that today has more than 70 people, including children. "God has fulfilled my dream."

That church is continuing to grow, so please do remember Kunja and the Koya people in your prayers.

### **Bible-based Literacy work.**

Here is an example of our Literacy work.

In a remote village in northern India, Shailesh is working hard to share the Gospel among those who have never heard of Jesus. Shailesh reveals that there are about 1,500 people in this village and only about 200 of them can read and write.

When he first visited this village, he found that most of the young people are unemployed and have never been to school.

After he saw this, he decided to begin Bible-based Literacy classes there. He was surprised and glad that 22 people showed up to his first class.

Within just a couple of months, Shailesh already saw results. He notes, "Twelve people can now slowly read the Bible. And six people have come to faith in Christ!"

Shailesh says, "Bible-based Literacy is putting a smile on the faces of people. There are power outages here most of the time, and our class learns by the light of lanterns. People living here lead a hard life. But they are a source of encouragement to me."

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

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#### Prison Ministry

The director of our Prison Ministry, Matthew, has sent the following report which covers the last twelve months of operating.

For the year ending 5th April 2021 a total of 408 student lessons were returned and reviewed by 20 volunteer mentors. This brings the totals to date to: 2096 lessons returned by 412 students enrolled from 109 different UK prisons.

Whilst many prisons were severely affected by Covid-19, resulting in many prisoners being kept in their cells for up to 23 hours a day, it has had no adverse impact on our outreach and ministry. We continue to advertise in a prison newspaper every other month and receive referrals from prison chaplains and existing students.

We are grateful for the continued support of a dedicated group of volunteer mentors who write personal letters to their students with each reviewed lesson. Some of the material has been overhauled in the past year, and some new courses have been developed which we plan to offer as soon as practicable.

The courses and materials are provided to prisoners free-of-charge, and can be continued upon release.

We regularly receive positive comments and feedback from students, and some of those most recently received are below:

*'Thank you so much for your support to my walk in faith.'* RP, Scotland

*'Thank you for your prayers for me. My life has been richly blessed as a result of all the loving prayer.'* DW, England.

*'Thank you. I feel like I have had a heart transplant! God bless you all. Bible studies like these really bring it home.'* CB, England

*'I'm really enjoying these studies and have been going over them all again.'* AC, Scotland

*'When I first started these studies I firmly adhered to the doctrine of 'I do not know' when it came to the existence of God. But due to the guidance of my mentor.... I know that God exists and I believe this with everything I am... Thank you for helping me.'* GP, Wales.

*'Thank you for this course which allows me to get close to God each day.'* BS, Scotland

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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### **Learn More About Jesus**

Learn More About Jesus is a free course which gently guides the reader through the book of John showing them who Jesus is, how he came to save us and how we can accept him. The course can be requested for free via [www.learnmoreaboutjesus.co.uk](http://www.learnmoreaboutjesus.co.uk). We also have a Facebook page by the same name with over 400 likes. We post regularly and point people towards the free course.

In the past year we have sent out just under 50 courses to people in countries including the UK, Ireland, India, Nigeria and the USA. One reader said 'Thank you for the opportunity to know more about Jesus' while another lady was grateful to receive the course which she was going to share with her mother who didn't yet know Jesus.

### **Bible Distribution Information**

I would like now to show you the regions around the world where we have been able to distribute Bibles and New Testaments.

This year, in order to ring the changes, I am not detailing the precise number of Scriptures that are being placed in the various countries, but if you would like to know this then please do contact us and we will be happy to supply you with this information.

Unfortunately in the age in which we live I cannot give precise details of the towns and villages where our Bibles are being placed, and this is because it could place our workers at considerable risk.

I will be grouping the distributions into regions, and combining Bibles and New Testaments.

### **Area**

Africa  
Asia  
Childrens Bibles Worldwide  
Eastern Europe  
India  
Latin America  
Muslim World  
Persecuted Church Worldwide  
South America  
South Africa  
South East Asia

### **Additional Comments**

We are indeed grateful to our many supporters who give regularly and as and when they are able, and it is encouraging to know that every few pounds given will translate into a blessing for someone, somewhere, in our world.

Thank you for taking the time to read this report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2021

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#### Financial review

##### Reserves policy

In general the charity carries out short-term projects and the trustees consider that reserves of £75,000 to £100,000 are an adequate level. It was noted that unrestricted reserves as at 5 April 2021 stood at £197,263 (2020: £142,595). It is the intention of the Trustees to utilise reserves by making an additional grant in accordance with the charitable objects so that the reserves are in accordance with the target level.

##### Review

Incoming resources for the year increased by 32% to £ 840,681 (2020: £636,996). The charity has seen an increase in income from both the legacies & donations by 72% & 27% respectively and it continues to be reliant upon voluntary income, with donations representing 87% of incoming resources, and legacies representing a further 13% of incoming resources.

Total outgoing resources amounted to £786,011 (2020: £619,822), of which the charity was able to spend (72%) i.e. £568,560 (2020: £411,241) on its charitable activities, and (28%) i.e. £217,451 (2020: £208,581) on raising funds.

The net resources of the charity amounted to £54,670 (2020: £17,440), and as a result the total unrestricted funds of the charity stood at £197,263 at 5 April 2021 (2020: £142,595). Funds have been placed on interest bearing accounts with the Charities Aid Foundation and Virgin Money. There were no restricted funds held as at 5 April 2021.

##### Investment policy and objectives

Although the trustees have power to invest in such assets, as they see fit, they have a policy of making low risk investments as far as is possible. Cash deposits are readily available for utilisation, with the investment in as high interest rates as are currently available.

##### Risk management

Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the level stated below, combined with our annual review of the controls of the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operations and business risks with close focus on the very dynamic nature of risk that the Covid-19 pandemic has imposed upon the charity and confirm they have established systems to mitigate the significant risks as much as possible.

##### Plans for the future

Our main aim for the coming year will be to try and increase the help and support which we can give to our brothers and sisters who are living in lands where it is becoming increasingly difficult to be a Christian.

During the past year we had hoped to be able to make some good progress with our work in Malaysia, but the worldwide pandemic which we have all been suffering from meant that we had to put a hold on these plans. During the coming year we now hope to be able to move forward with this, in order to be able to support our brothers and sisters in Malaysia.

One of our workers there recently said "When someone joins Islam, they receive cash, but Christians worry about losing what little they have – like school places for their children." "It's the children who suffer most".

I hope to be able to update progress on this in our next report.

# THE BIBLE NETWORK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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### **Structure, governance and management**

The charity was established by a charitable trust deed on 28th June 1988 and is registered with the Charity Commission, number 299943.

The trustees who served during the year were:

Dr John Savage

Mrs Brenda Savage

Mr Robert Green

### **Details of method of recruitment, appointment and induction of trustees**

New trustees are recruited and appointed by the Board of trustees as the need arises for additional trustees. The Board of trustees consider people of whom they are aware or who have been recommended as being supportive of the aims and objects of the charity, and are willing to act in the position of trustee.

New trustees are briefed by existing Trustees on their legal obligations under charity law, the Charity Commission guidance on public benefit and the background to the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational structure**

During the year the charity was organised primarily by Dr. Savage working with the other trustees; the ongoing organisation of the charity is kept under constant review. Dr. Savage as Secretary has responsibility for the day to day running of the charity, but policy matters are decided by the trustees at the regular trustees meetings.

The remuneration of key management personnel is reviewed by the board of trustees with Dr. Savage not involved in the process.

The trustees' report was approved by the Board of Trustees.

**Dr John Savage**

Trustee

Dated: 16 November 2021

# THE BIBLE NETWORK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BIBLE NETWORK

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I report to the trustees on my examination of the financial statements of The Bible Network (the charity) for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute for Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Caton  
FCA FCCA

Caton Fry & Co Ltd  
Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

Dated: 17 November 2021

# THE BIBLE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2021**

|                                                           | Notes | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|-----------------------------------------------------------|-------|---------------------------------|---------------------------------|
| <b><u>Income from:</u></b>                                |       |                                 |                                 |
| Donations and legacies                                    | 3     | 837,768                         | 636,996                         |
| Investment income                                         | 4     | 2,911                           | 266                             |
| <b>Total income</b>                                       |       | 840,679                         | 637,262                         |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                                 |
| Raising funds                                             | 5     | 217,451                         | 208,581                         |
| Charitable activities                                     | 6     | 568,560                         | 411,241                         |
| <b>Total resources expended</b>                           |       | 786,011                         | 619,822                         |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 54,668                          | 17,440                          |
| Fund balances at 6 April 2020                             |       | 142,595                         | 125,155                         |
| <b>Fund balances at 5 April 2021</b>                      |       | 197,263                         | 142,595                         |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income, expenditure and fund balances are represented by unrestricted funds both in the current and previous year.

# THE BIBLE NETWORK

## BALANCE SHEET

AS AT 5 APRIL 2021

|                                                       | Notes | 2021<br>£       | £              | 2020<br>£       | £              |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 11    |                 | 15             |                 | 21             |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               | 12    | 83,724          |                | 35,693          |                |
| Cash at bank and in hand                              |       | 131,886         |                | 124,440         |                |
|                                                       |       | <u>215,610</u>  |                | <u>160,133</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 13    | <u>(18,362)</u> |                | <u>(17,559)</u> |                |
| Net current assets                                    |       |                 | 197,248        |                 | 142,574        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>197,263</u> |                 | <u>142,595</u> |
| <b>Income funds</b>                                   |       |                 |                |                 |                |
| Unrestricted funds                                    |       |                 | 197,263        |                 | 142,595        |
|                                                       |       |                 | <u>197,263</u> |                 | <u>142,595</u> |

All fund balances are represented by unrestricted funds.

The accounts were approved by the Trustees on 16 November 2021

Dr John Savage  
Trustee

# THE BIBLE NETWORK

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 5 APRIL 2021*

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|                                                     | Notes | 2021<br>£    | £              | 2020<br>£  | £              |
|-----------------------------------------------------|-------|--------------|----------------|------------|----------------|
| <b>Cash flows from operating activities</b>         |       |              |                |            |                |
| Cash generated from operations                      | 16    |              | 4,535          |            | 28,404         |
| <b>Investing activities</b>                         |       |              |                |            |                |
| Investment income received                          |       | 2,911        |                | 266        |                |
|                                                     |       | <u>2,911</u> |                | <u>266</u> |                |
| <b>Net cash generated from investing activities</b> |       |              | 2,911          |            | 266            |
| <b>Net cash used in financing activities</b>        |       |              | -              |            | -              |
|                                                     |       |              | <u>-</u>       |            | <u>-</u>       |
| <b>Net increase in cash and cash equivalents</b>    |       |              | 7,446          |            | 28,670         |
| Cash and cash equivalents at beginning of year      |       |              | 124,440        |            | 95,770         |
|                                                     |       |              | <u>124,440</u> |            | <u>95,770</u>  |
| <b>Cash and cash equivalents at end of year</b>     |       |              | <u>131,886</u> |            | <u>124,440</u> |

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# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### Donated services

In accordance with FRS 102, the general volunteer time is not recognised. Refer to the trustees' report for more information on the contribution of volunteers to the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the accounts on an accruals basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Costs of raising funds are those costs incurred in attracting voluntary income and include: expenses remitted for advertising and marketing, including strategic planning, creative copy and concept, artwork and production services, project management and media, as well as database fulfilment, new donor acquisition and existing donor development

Charitable expenses represent grants paid during the year. Grants are allocated only when the funds are available.

Governance costs include those costs incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include the management and administration costs of the charity, including trustees remuneration. These are split between costs of raising funds, costs of grant making, and governance either on the estimated time spent on each activity or the actual cost, as most appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 33% on reducing balance |
| Office equipment   | 15% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 725,506                            | 571,661                            |
| Legacies receivable | 112,262                            | 65,335                             |
|                     | <u>837,768</u>                     | <u>636,996</u>                     |

### 4 Investment income

|                     | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 2,911                              | 266                                |
|                     | <u>2,911</u>                       | <u>266</u>                         |

### 5 Raising funds

|                                             | 2021<br>£     | 2020<br>£     |
|---------------------------------------------|---------------|---------------|
| <u>Costs of generating voluntary income</u> |               |               |
| Other fundraising costs                     | 39,694        | 38,154        |
| Staff costs                                 | 24,666        | 23,509        |
| Support costs                               | 17,915        | 17,041        |
|                                             | <u>82,275</u> | <u>78,704</u> |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 5 Raising funds

(Continued)

|                                   |         |         |
|-----------------------------------|---------|---------|
| <u>Appeals &amp; Newsletters</u>  |         |         |
| Other trading activities          | 98,903  | 94,484  |
|                                   | <hr/>   | <hr/>   |
| <u>Planning &amp; Consultancy</u> | 36,273  | 35,393  |
|                                   | <hr/>   | <hr/>   |
|                                   | 217,451 | 208,581 |
|                                   | <hr/>   | <hr/>   |

### 6 Charitable activities

|                                          | Scripture<br>placement<br>programme<br>£ | Prison<br>Ministry<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------------------------|------------------------------------------|-------------------------|--------------------|--------------------|
| Staff costs                              | 5,232                                    | -                       | 5,232              | 4,987              |
| Activities undertaken directly           | 276                                      | 13,078                  | 13,354             | 12,081             |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
|                                          | 5,508                                    | 13,078                  | 18,586             | 17,068             |
| Grant funding of activities (see note 7) | 524,000                                  | -                       | 524,000            | 369,000            |
| Share of support costs (see note 8)      | 9,229                                    | -                       | 9,229              | 3,743              |
| Share of governance costs (see note 8)   | 16,745                                   | -                       | 16,745             | 14,291             |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
|                                          | 555,482                                  | 13,078                  | 568,560            | 411,241            |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              | <hr/>              |
| <b>Analysis by fund</b>                  |                                          |                         |                    |                    |
| Unrestricted funds                       | 555,482                                  | 13,078                  | 568,560            |                    |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              |                    |
|                                          | 555,482                                  | 13,078                  | 568,560            |                    |
|                                          | <hr/>                                    | <hr/>                   | <hr/>              |                    |
| <b>For the year ended 5 April 2020</b>   |                                          |                         |                    |                    |
| Unrestricted funds                       | 400,918                                  | 10,323                  |                    | 411,241            |
|                                          | <hr/>                                    | <hr/>                   |                    | <hr/>              |
|                                          | 400,918                                  | 10,323                  |                    | 411,241            |
|                                          | <hr/>                                    | <hr/>                   |                    | <hr/>              |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

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|          |                         |         |         |
|----------|-------------------------|---------|---------|
| <b>7</b> | <b>Grants payable</b>   |         |         |
|          | Africa                  | 44,000  | 46,000  |
|          | Vietnam                 | 9,000   |         |
|          | India                   | 39,000  | 15,000  |
|          | South America           | 55,000  | 50,000  |
|          | Kenya                   | 19,000  | -       |
|          | Asia                    | 57,000  | 35,000  |
|          | Middle East             | 10,000  | -       |
|          | Worldwide Children      | 50,000  | 50,000  |
|          | Europe                  | 65,000  | 65,000  |
|          | Persecuted Church       | 61,000  | 61,000  |
|          | Ministry of Muslim Area | 37,000  | 37,000  |
|          | Zimbabwe                | 6,000   | -       |
|          | Zambia Literacy         | 10,000  | -       |
|          | Philippines Literacy    | 20,000  |         |
|          | Worldwide Children      | 50,000  |         |
|          | Albania                 | 35,000  | -       |
|          | Ministry of Muslim Area | 60,000  |         |
|          | Worldwide Literacy      | 20,000  |         |
|          | Persecuted Church       | 90,000  |         |
|          | Prison Ministry         | -       | 10,000  |
|          |                         | <hr/>   | <hr/>   |
|          |                         | 524,000 | 369,000 |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 8 Support costs

|                                              | Support costs | Governance costs | 2021          | 2020          |
|----------------------------------------------|---------------|------------------|---------------|---------------|
|                                              | £             | £                | £             | £             |
| Staff costs                                  | -             | 7,475            | 7,475         | 7,124         |
| Depreciation                                 | 6             | -                | 6             | 9             |
| Printing, postage & stationery               | 7,632         | -                | 7,632         | 8,531         |
| Premises costs                               | 495           | -                | 495           | 495           |
| Motor & travelling                           | 2,285         | -                | 2,285         | 3,082         |
| Advertising                                  | 3,667         | -                | 3,667         | 2,763         |
| Telephone, communications & general expenses | 3,081         | -                | 3,081         | 1,695         |
| Bank charges                                 | 9,978         | -                | 9,978         | 9,245         |
| Accountancy                                  | -             | 5,808            | 5,808         | 5,808         |
| Independent Examination                      | -             | 2,958            | 2,958         | 2,958         |
| Legal and professional                       | -             | 504              | 504           | 504           |
|                                              | <u>27,144</u> | <u>16,745</u>    | <u>43,889</u> | <u>42,214</u> |
| Analysed between                             |               |                  |               |               |
| Fundraising                                  | 17,915        | -                | 17,915        | 17,041        |
| Charitable activities                        | 9,229         | 16,745           | 25,974        | 25,173        |
|                                              | <u>27,144</u> | <u>16,745</u>    | <u>43,889</u> | <u>42,214</u> |

### 9 Employees

The average monthly number employees during the year was:1 ( 2020:1).

| Employment costs      | 2021          | 2020          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 32,693        | 30,932        |
| Social security costs | -             | 8             |
| Other pension costs   | 4,680         | 4,680         |
|                       | <u>37,373</u> | <u>35,620</u> |

No employees received emoluments in excess of £60,000. Dr John Savage was remunerated in the year. The remuneration of this trustee is authorised by General Order of The Charity Commissioners for England and Wales, in consideration of his role as managing trustee and secretary of the charity.

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 10 Independent examiner

The independent examiner's remuneration amounted to £9,270 (2020: £9,270) which consisted of an independent examination fee of £2,958 including VAT, accounts preparation of £5,808 including VAT, and payroll & pensions work of £504 including VAT.

### 11 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|------------------------------------|----------------------------|--------------------------|------------|
| <b>Cost</b>                        |                            |                          |            |
| At 6 April 2020                    | 2,765                      | 509                      | 3,274      |
| At 5 April 2021                    | 2,765                      | 509                      | 3,274      |
| <b>Depreciation and impairment</b> |                            |                          |            |
| At 6 April 2020                    | 2,746                      | 507                      | 3,253      |
| Depreciation charged in the year   | 6                          | -                        | 6          |
| At 5 April 2021                    | 2,752                      | 507                      | 3,259      |
| <b>Carrying amount</b>             |                            |                          |            |
| At 5 April 2021                    | 13                         | 2                        | 15         |
| At 5 April 2020                    | 19                         | 2                        | 21         |

### 12 Debtors

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 83,708    | 35,677    |
| Prepayments and accrued income              | 16        | 16        |
|                                             | 83,724    | 35,693    |

### 13 Creditors: amounts falling due within one year

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 2,900     | 1,963     |
| Trustees' accounts           | 6,179     | 6,448     |
| Other creditors              | 517       | 382       |
| Accruals and deferred income | 8,766     | 8,766     |
|                              | 18,362    | 17,559    |

# THE BIBLE NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 14 Analysis of net assets between funds

|                                                   | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|---------------------------------------------------|---------------------------------|---------------------------------|
| Fund balances at 5 April 2021 are represented by: |                                 |                                 |
| Tangible assets                                   | 15                              | 21                              |
| Current assets/(liabilities)                      | 197,248                         | 142,574                         |
|                                                   | <u>197,263</u>                  | <u>142,595</u>                  |

### 15 Related party transactions

The figure of £6,179 (2020: £6,448) for Trustees' account within creditors represents an amount owed to Dr. J. C. Savage.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2021<br>£     | 2020<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>32,693</u> | <u>30,869</u> |

Services towards the charity's appeals, prison ministry and website maintenance were provided by The Savage Partnership. Mr M Savage, who is the son of the Trustee Dr J C Savage, is a partner of The Savage Partnership. The cost of these services provided during the year ended 5 April 2021 amounted to £11,147 (2020: £9,008).

### 16 Cash generated from operations

|                                                                   | 2021<br>£    | 2020<br>£     |
|-------------------------------------------------------------------|--------------|---------------|
| Surplus for the year                                              | 54,668       | 17,440        |
| Adjustments for:                                                  |              |               |
| Investment income recognised in statement of financial activities | (2,911)      | (266)         |
| Depreciation and impairment of tangible fixed assets              | 6            | 9             |
| Movements in working capital:                                     |              |               |
| (Increase)/decrease in debtors                                    | (48,031)     | 13,645        |
| Increase/(decrease) in creditors                                  | 803          | (2,424)       |
| <b>Cash generated from operations</b>                             | <u>4,535</u> | <u>28,404</u> |