

Company Number: 2198233
Registered Charity Number: 299901



TRUSTEES ANNUAL REPORT

Trustees Annual Report and Financial Statements Year
Ending 31st March 2023

2023

Contents

Chairman's Report	2
Objectives & Activities	3
Achievements & Performance	5
Financial Review	7
Plans for Future Periods	9
Structure, Governance & Management	10
Reference & Administrative Details	11
Statement of Trustees' Responsibilities	12
Independent Auditor's Report to the Trustees	13
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Cash Flow Statement	19
Accounting Policies	20
Notes to the Accounts	21
Detailed Statement of Financial Activities	29

Chair's Report

The Havencare Board of Trustees works to serve and protect the people we support by ensuring that the organisation is run in a safe and financially sustainable way. As Trustees our mandate is to govern the strategic direction of the Charity, maintain the integrity and transparency of our standards of housing, support, employment, and financial reporting, and ensure that we are compliant with applicable laws and regulations.

2023 Annual Report from the Chair – Havencare Homes and Support Limited

Last year, we reported anticipating a very tough year operationally and financially, as additional funding for COVID-19 dissipated and inflation hit hard. Havencare's strong foundation and reserves helped us to be balanced and proportionate with our decision-making when riding out this storm. We continued to invest in frontline and management pay terms to help tackle recruitment and retention.

This year continued to be dominated by the cost-of-living crisis driven largely by energy costs, and the employment market (recruitment and retention) being challenging beyond anything experienced in recent times. Skills for Care reported a shocking 165,000 vacancies in Social Care in 2022, a 52% increase from the previous year. The challenges with recruitment and retention are an existential risk to our sector. The impact of high vacancy rates risks the continuity, safety, and quality of care, with the cost of finding agency cover (with no option but to pay rates far more than funded hourly rates), leaving providers assessing viability and considering closing support services that cannot be sustained. Havencare is in a strong financial position due to hard work and careful management, but we are not immune to the impact of the socioeconomic climate.

The need for bespoke housing and support solutions has never been more apparent, with well over 2,000 people with learning disabilities and autism remaining in assessment and treatment units (secure hospital settings). This is inappropriate for their needs, but the lack of bespoke community provision means that people are stuck in these institutions for many years. With the right financial support, Havencare can develop better solutions and we are continuing to work with local authority and health partners in this area of *Transforming Care*.

Our investment in technology has continued with new systems and hardware enabling Havencare to move to a digital approach. This is not without its challenges in implementation, but as an organisation we are proud to embrace the future and take positive risks in the name of making a difference.

Three people we support sadly passed away this year, and we invested in retaining our incredible staff, as we knew that their skills could be used to make a difference with other people when the time was right. We remember the people who are sadly no longer with us, and we feel privileged to have been connected to their lives.

As we move through our 35th year of operation, I say thank you to my fellow Trustees, all our staff, the people we support, their friends and families, and to our partners, who together make Havencare a charity that we can all feel proud to be a part of.

S Reynolds

Stephen Reynolds
Chair of the Board of Trustees

Objectives & Activities

Objects of the Charity

To benefit the public by the provision of relief to those in need by reason of any form of disability primarily but not exclusively learning, sensory disability or mental illness, this relief being provided by all forms of support to enable them to live the lives they choose and in particular by support in the home, by support in the community and the work place, and by the provision of residential accommodation and in particular but not exclusively those persons living within the South West of England.

Purpose

“Supporting people with learning disabilities and autism.”

Vision

“People with learning disabilities and autism are able to live their lives through opportunity and choice.”

Mission

“Provide homes and support that enable people to realise their potential and direct their own life.”

Values

Our values are simple and clear and will transform culture. They flow through every decision we make and every action we take.

Transparency – “trust is built on telling the truth”

Engagement – “treat people like they make a difference, and they will”

Quality – “don’t just do it, do it well”

Activities > from April 2022 to March 2023

Havencare Homes and Support Limited [“Havencare”] is a registered charity with two separate divisions of work:



Havencare is registered with the Care Quality Commission (CQC) and regulated for Domiciliary Care and Residential Care. Our stated specialisms are:

Learning disabilities; Personal care; Caring for adults under 65yrs; Caring for adults over 65yrs; Mental health conditions; Accommodation for persons who require nursing or personal care, learning disabilities.

During this year, **Havencare directly supported and/or housed over 100 people** across Devon and Cornwall.

At 31st March 2023, **Havencare Homes** was working with 41 tenants across 29 properties that are either owned by Havencare, leased, or on Company Let arrangements. Havencare directly supports 33 tenants and works with other providers who directly support the remaining 8 tenants.

Havencare also worked with local housing benefits offices to provide specialist accommodation for people with additional housing support and management needs.

Havencare Support ranges from 24/7 care and support to a few hours of enabling support to achieve specific independence or skill development outcomes.

Havencare use various models to provide support for the life individuals choose in their communities. Havencare provides supported living (people who rent or own their own homes) with up to 24/7 support to meet specific needs, and enabling support where people are helped for a few hours per week to achieve specific independence outcomes. Havencare had two remaining small residential homes in April 2022. By March 2023 one residential home was closed and the last remaining residential home in Havencare is planned to be closed in 2023-2024.

Havencare also deliver a supported lifestyles model across 3 services in Cornwall and 2 in Plymouth. This innovative combined approach offers “core background support” from a “support hub” in close reach of people’s homes. This approach also utilises assistive technology to maximise independence and reduce restrictions, whilst also providing essential contact support needs such as personal care and keeping people safe. This core background support is then complimented with “personalised outcomes-focused support” where each person is supported one-to-one to achieve their own outcomes.

.....

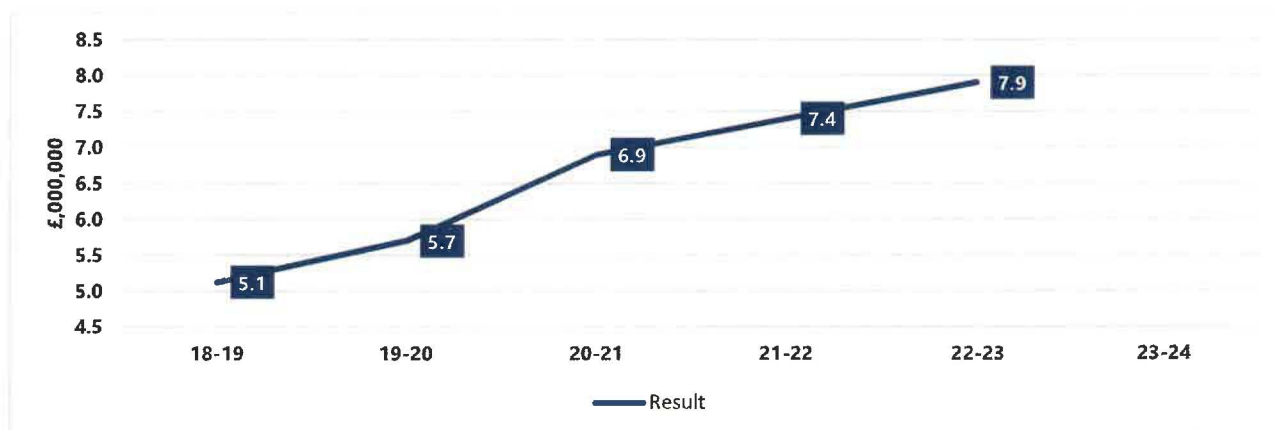
Achievements & Performance

SURPLUS (% of Turnover)

Year:	18-19	19-20	20-21	21-22	22-23
Surplus/Deficit:	£46,248	£201,642	£355,644	£116,221	(£43,146)

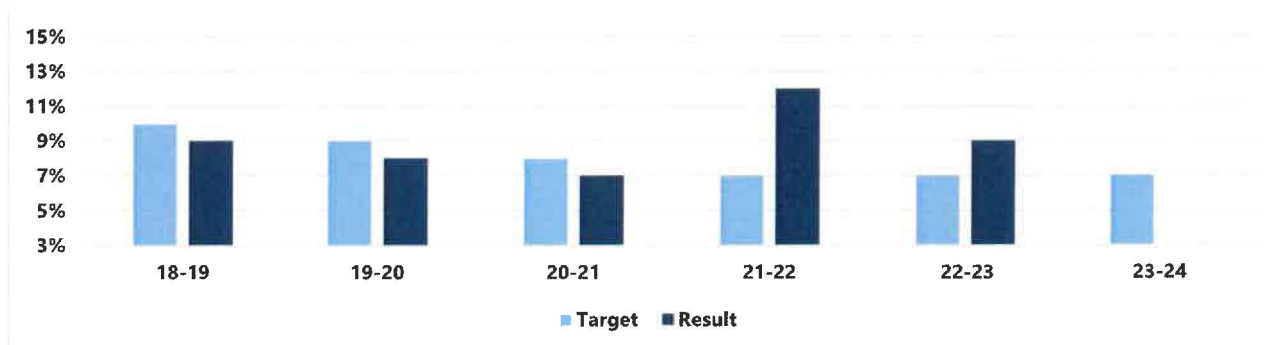
2022-2023 produced an £83k deficit in first 6 months of the year. The last 6 months recovered with a £40k surplus, giving a year-end result of a £43k deficit.

TURNOVER (Activity)



Havencare continues to grow its activity and income. Havencare is supporting and/or providing housing for 106 people in 2022-2023.

JOB VACANCY RATE



After Havencare's Job Vacancy Rate doubling from 2021 to 2022, we have seen gradual improvement in 2022 to 2023. This is representative of sector wide challenges with recruitment and retention of frontline roles.

CURRENT CQC RATINGS

Service	Rating					
	Safe	Effective	Responsive	Well-Led	Caring	OVERALL
Supported Living Plymouth & Devon	Good	Good	Good	Good	★ Outstanding	<u>GOOD</u>
Supported Living Cornwall	Good	Good	Good	Good	Good	<u>GOOD</u>
Deanbrook	Good	Good	Good	Good	Good	<u>GOOD</u>
The Firs	Good	Good	Good	Good	Good	<u>GOOD</u>

CQC has not undertaken any in-person site inspections in the last 3 years. Their “regular desktop reviews” have found no concerns from regulatory notifications submitted.

So many incredible outcomes were achieved by the people we support. The following is a small sample...



Dan described his day as “absolute heaven” “a dream come true”, “hit the jackpot”!
Dan spent the day at Conway Bailey / R&R transport for a guided tour around two depots. Then the week after he passed his driving theory test.



Charlie and Mark completed a 5-day fire course with the local fire service and earned their certificates. This included dealing with mock scenarios to show what they had learnt.



Karen is an active member of her political party and did not pass up the chance to meet George Eustace MP to discuss what matters to her!



We have people waiting up to 12 months for their mobility vehicles since the pandemic. Kerry was very pleased to reveal her new car to her team. Her car offers more opportunity and choice for adventures and day-to-day needs.

Financial Review

Investment Policy

The Board of Trustees has a duty to consider various forms of investment for any surplus funds, held from time to time, above the total of the reserves policy.

The Trustees ensure that any surplus funds are invested to:

1. achieve a return so they can further the Charity's aims
2. directly further the Charity's aims with programme related investment

This investment policy is achieved by Trustees sustaining a risk appetite to invest surplus to reserves policy in:

1. People
2. Places
3. Practice

The Trustees will not authorise any investment that conflicts with the Charity's aims or ethos. The Trustees will seek appropriate professional advice prior to making investment decisions.

No investments outside of short-term cash savings were made in this reporting year due to the requirement of building unrestricted reserves to the minimum level outlined in the reserves policy.

Reserves Policy

The Board of Trustees review the value of reserves retained in the form of investments, assets, cash, and cash equivalents not held for restricted purposes. The Board consider the charity's exposure to major risks in terms of their likely impact on income sources and planned expenditure, in the short to medium term, as well as assessing the best way to manage such risks.

The reserves policy is calculated as follows:

- Total Reserves: Three months of all operating costs
- Cash Reserves: One month of all operating costs

Holding these reserves is essential to the sustainability of Havencare and the ability to be responsive and effective in times of risk and crisis.

Financial Results

At year ending 31st March 2023, Havencare had a deficit of £43k. Havencare recovered £40k in the last two quarters, after a concerning first two quarters that saw a deficit of £83k. This was largely due to costs of agency staff as an operational necessity due to recruitment and retention challenges, and Havencare's brave decisions to continue to invest in frontline pay terms and conditions.

Risk Review

The Trustees have examined the major internal and external risks that the Charity face and a risk register is in place. Systems are in place to monitor and control these risks and to mitigate any impact that they may have on the Charity in the future. The business risk register documents the likelihood and potential impact (severity) of any organisational risks. The robust Business Continuity and Response Plan details planned actions in the event of a significant disruption to operational delivery.

The significant risks facing Havencare in 2023, at the time of writing, are:

- the funding position for Social Care
- recruitment and retention of the workforce and associated risks and costs
- the direct and indirect impact of COVID-19, Brexit, and Economy (cost of living crisis)

Plans for Future Periods

2023-2024

We are celebrating 35 years of our charity making a difference. We plan to find ways to fundraise and hold a 35th year celebration event. In our 35th year we aim to close our last remaining residential service and strive to deliver our **4 Big Aims**:

- **A home that's right for you**
People we support have homes that meet their wants and needs.
- **Support for the life you choose**
People we support lead their lives through opportunity and choice
- **Making a difference**
Havencare is influential in leading positive changes locally, regionally, and nationally.
- **Every person matters**
People choose Havencare for their career and are proud to be part of our Charity.



To help achieve our big aims, Havencare will cautiously invest surplus to our reserves policy statements in our “3 P’s”: **People, Places, and Practice.**

In 2023-2024, our focus will be the development and implementation of our People Strategy. We believe that to achieve our 4 Big Aims we need to focus on our workforce and **support people to support people**; because **every person matters** and **if you treat people like they make a difference, then they will.**

We will continue to develop quality and invest in systems for efficiency and effectiveness, to continue to improve how we resource our services.

As every challenge in society is exacerbated in social care, we will continue to stand up and be the microphone for the voices of the people we support. We will stand firm, stand together, and focus our energy on relieving the impact of critical risk areas felt in social care, however we can. Havencare operates within a broken system that needs a long-term strategy with cross-party support and investment. As a sector and system, we no longer stand at the edge of a precipice, as we have already fallen. It will take radical intervention and reform to avert the existential crisis that has been allowed to transpire from decades of politically induced short-termism, diverted attention, and the direct and indirect impact of travesties including but not exclusively Brexit, COVID-19 response, war in Ukraine, and economy management.

That said, despite all the challenges faced, we work relentlessly to get housing and support right for people, so their opportunities and choices in life are better than if Havencare was not able to operate. I feel privileged and proud to lead a charity with the values we demonstrate, and with the difference we make.

A handwritten signature in black ink.

Phil Morris, CEO

Structure, Governance & Management

Governing Document

The charity is a charitable company limited by guarantee, governed by a Memorandum and Articles of Association. The Articles were last updated on 16 May 2020 by special resolution. The Charity is also registered with the Charity Commission. Its members are Directors, each of whom agrees to pay an amount of up to £100 in the event of the charity winding up. If assets remain after the company has been wound up, these will be distributed to other charities with similar objectives within the former Plymouth Health Authority.

Company Name

On 16th May 2020 under the Companies Act 2006 Havencare (South West) Limited changed its name to **Havencare Homes and Support Limited**. This change of name was in response to a merger with fellow charity Brook Housing Limited and the Trustees felt the name change clearly reflects the Charity's activities.

Trustee Recruitment, Appointment and Election

The Constitution provides for a minimum of 3 and a maximum of 10 trustees, of which a third retire annually. Trustees are elected to the Board at the AGM. Potential candidates for the Trustee Board are introduced to the company and inducted by the Chief Executive, which includes visiting services, meeting key leadership personnel, and a number of staff, and people who are tenants and/or supported by Havencare. Trustees receive a job description and a copy of the Charity Commission Guide 'The Essential Trustee'.

Organisation

Overall responsibility for the management of the Charity is vested in the Trustees who, by reason of incorporation of the Charity, are Directors of the Company. The names of the Directors are set out in "Reference and Administrative Details". The Memorandum of Association precludes the Trustees (non-executive Directors) from receiving remuneration or benefits as a result of their being Trustees or Directors.

Phil Morris as Chief Executive Officer (CEO) and Company Secretary, reports to Steve Reynolds, the Chair of Trustees and the wider Board of Trustees. Angela Martin, Operations Director (Nominated Individual for CQC); Emma Glover, Finance Director; Sophie Benassi, Business Director; and Lisa Halliday, Executive Business Partner; are the Executive Leadership Team who report directly to the CEO.

Related Party

Havencare Homes and Support Limited signed a merger agreement with Brook Housing Limited on the 9th April 2020 effective from 1st April 2020. From 1st April 2021 both previous organisations are accounted for under Havencare Homes and Support Limited's accounts.

Reference & Administrative Details

Charity Number

299901

Charity Name

Havencare Homes and Support Limited
...also referred to as '**Havencare**'

Company Number

2198233

Company Address

Havencare Homes and Support Limited
10-12 Union Street, Plymouth. PL1 2SR

Trustees

Stephen Reynolds	-	Chair
Kathleen Cuthbert		
Neil Moorman	-	Treasurer
Caroline Cassidy		
Nicholas Holman		

Executives (and Leadership Team)

Philip Morris	-	Chief Executive (& Company Secretary)
Angela Martin	-	Operations Director (CQC Nominated Individual)
Emma Glover	-	Finance Director
Sophie Benassi	-	Business Director
Lisa Halliday	-	Executive Business Partner

Auditors

Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
Truro
TR1 1DG

Bankers

Barclays Bank Plc
20 Lemon Street
Truro
TR1 2NB

HAVENCARE HOMES AND SUPPORT LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Havencare Homes and Support Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lang Bennetts Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11th December 23 and signed on its behalf by:


.....
S J Reynolds - Chairman

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HAVENCARE HOMES AND SUPPORT LIMITED**

Opinion

We have audited the financial statements of Havencare Homes and Support Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HAVENCARE HOMES AND SUPPORT LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HAVENCARE HOMES AND SUPPORT LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined that the most significant are those that relate to health and safety, employment matters and laws and regulations specific to the sector in which the charity operates.

We assessed the risks of material misstatement in respect of fraud as follows:

- we made enquiries of the trustees and management of any non-compliance of laws and regulations, potential litigation and claims or any knowledge of actual, suspected or alleged fraud.
- we reviewed the charity's risk register and minutes of trustee meetings.
- we considered the adequacy of insurance cover.
- we reviewed the operation of controls in relation to local authority grants relating to Coronavirus measures.
- we reviewed information in relation to key operating compliance matters including a review of reports from the regulatory body.
- we considered the risk of fraud through management override.

Based on the results of our risk assessment, we designed our audit procedures to identify and to address material misstatements in relation to fraud, as follows:

- we reviewed legal fees to identify any potential non-compliance with laws and regulations.
- we reviewed the minutes of trustee meetings to identify any significant matters arising.
- we reviewed material manual journal entries for evidence of management override or fraud.
- we reviewed the operation of service user bank accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Pearce FCA (Senior Statutory Auditor)
for and on behalf of Lang Bennetts Audit Limited
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 11 / 12 / 23

HAVENCARE HOMES AND SUPPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Supported Living		7,895,829	7	7,895,836	7,045,916
Investment income	2	1,968	-	1,968	62
Other income		<u>17,473</u>	<u>2,690</u>	<u>20,163</u>	<u>370,357</u>
Total		<u>7,915,270</u>	<u>2,697</u>	<u>7,917,967</u>	<u>7,416,335</u>
 EXPENDITURE ON					
Charitable activities	4				
Supported Living		<u>7,960,235</u>	<u>878</u>	<u>7,961,113</u>	<u>7,300,114</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(44,965)	1,819	(43,146)	116,221
		<u>6,299</u>	<u>(6,299)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(38,666)	(4,480)	(43,146)	116,221
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,271,727</u>	<u>1,391,375</u>	<u>4,663,102</u>	<u>4,546,881</u>
 TOTAL FUNDS CARRIED FORWARD		<u>3,233,061</u>	<u>1,386,895</u>	<u>4,619,956</u>	<u>4,663,102</u>

The notes form part of these financial statements

HAVENCARE HOMES AND SUPPORT LIMITED

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	1,983,484	1,386,895	3,370,379	3,342,252
CURRENT ASSETS					
Debtors	11	817,846	-	817,846	712,778
Cash at bank		<u>1,534,213</u>	<u>-</u>	<u>1,534,213</u>	<u>1,289,420</u>
		2,352,059	-	2,352,059	2,002,198
CREDITORS					
Amounts falling due within one year	12	(768,786)	-	(768,786)	(631,525)
NET CURRENT ASSETS		<u>1,583,273</u>	<u>-</u>	<u>1,583,273</u>	<u>1,370,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,566,757	1,386,895	4,953,652	4,712,925
CREDITORS					
Amounts falling due after more than one year	13	(333,696)	-	(333,696)	(49,823)
NET ASSETS		<u>3,233,061</u>	<u>1,386,895</u>	<u>4,619,956</u>	<u>4,663,102</u>
FUNDS	17				
Unrestricted funds:					
General fund				2,573,061	2,611,727
Property Fund Designated				<u>660,000</u>	<u>660,000</u>
				<u>3,233,061</u>	<u>3,271,727</u>
Restricted funds				<u>1,386,895</u>	<u>1,391,375</u>
TOTAL FUNDS				<u>4,619,956</u>	<u>4,663,102</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:


S J Reynolds - Chairman


C B Cassidy - Trustee

The notes form part of these financial statements

HAVENCARE HOMES AND SUPPORT LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	37,538	(85,924)
Interest paid		<u>(14,089)</u>	<u>(3,580)</u>
Net cash provided by/(used in) operating activities		<u>23,449</u>	<u>(89,504)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(100,679)	(583,108)
Sale of tangible fixed assets		1,950	769,593
Interest received		<u>1,968</u>	<u>62</u>
Net cash (used in)/provided by investing activities		<u>(96,761)</u>	<u>186,547</u>
Cash flows from financing activities			
New loans in year		355,000	-
Loan repayments in year		<u>(36,895)</u>	<u>(8,365)</u>
Net cash provided by/(used in) financing activities		<u>318,105</u>	<u>(8,365)</u>
Change in cash and cash equivalents in the reporting period		<u>244,793</u>	<u>88,678</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,289,420</u>	<u>1,200,742</u>
Cash and cash equivalents at the end of the reporting period		<u>1,534,213</u>	<u>1,289,420</u>

The notes form part of these financial statements

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(43,146)	116,221
Adjustments for:		
Depreciation charges	71,473	68,753
Profit on disposal of fixed assets	(870)	(113,093)
Interest received	(1,968)	(62)
Interest paid	14,089	3,580
Increase in debtors	(105,068)	(169,857)
Increase in creditors	<u>103,028</u>	<u>8,534</u>
Net cash provided by/(used in) operations	<u><u>37,538</u></u>	<u><u>(85,924)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	<u>1,289,420</u>	<u>244,793</u>	<u>1,534,213</u>
	<u>1,289,420</u>	<u>244,793</u>	<u>1,534,213</u>
Debt			
Debts falling due within 1 year	(11,928)	(34,233)	(46,161)
Debts falling due after 1 year	<u>(49,823)</u>	<u>(283,873)</u>	<u>(333,696)</u>
	<u>(61,751)</u>	<u>(318,106)</u>	<u>(379,857)</u>
Total	<u><u>1,227,669</u></u>	<u><u>(73,313)</u></u>	<u><u>1,154,356</u></u>

The notes form part of these financial statements

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This represents supplementation, fees receivable and supporting people income. Income is accounted for on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any non-recoverable VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs have all been allocated to charitable activities as the amount attributable to governance is insignificant to the charity as a whole.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

The charity's policy is to depreciate the cost of an asset less its residual value over the useful economic life of that asset, using the following rates:

Leasehold improvements	50% straight line
Office leasehold improvements	Over the length of the lease, 10 years
Freehold property and the residual value of property	2% straight line, after deducting the value of land
Head office equipment	15% reducing balance
Computers and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds: Unrestricted funds set aside by the trustees for specific purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest Received	<u>1,968</u>	<u>62</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Fees Receivable	Supported Living	7,497,560	6,690,188
Training	Supported Living	11,475	5,000
Rents	Supported Living	352,119	293,212
Other	Supported Living	<u>34,682</u>	<u>57,516</u>
		<u>7,895,836</u>	<u>7,045,916</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Supported Living	<u>7,492,417</u>	<u>468,696</u>	<u>7,961,113</u>

5. SUPPORT COSTS

	Management £
Supported Living	<u>468,696</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	71,472	68,753
Surplus on disposal of fixed assets	(870)	(113,092)
Auditors' remuneration for: Audit services	11,550	10,500
Auditors' remuneration for: Non-audit services	<u>1,500</u>	<u>-</u>

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>6,855,474</u>	<u>6,227,585</u>
	<u>6,855,474</u>	<u>6,227,585</u>

Care and Support Staff

	Total 2023 £	Total 2022 £
Wages and salaries	5,816,380	5,250,622
Social security	462,364	433,152
Pension costs	<u>108,034</u>	<u>102,902</u>
	<u>6,386,778</u>	<u>5,786,676</u>

Administration Staff

	Total 2023 £	Total 2022 £
Wages and salaries	411,417	384,989
Social security	39,846	35,839
Pension costs	<u>17,433</u>	<u>14,473</u>
	<u>468,696</u>	<u>435,301</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Care and support staff	249	231
Administration	<u>16</u>	<u>15</u>
	<u>265</u>	<u>246</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>-</u>

The charity is prohibited by its constitution from paying any salaries, remuneration or benefits in money or monies worth to its trustees or any dividends, bonus or share of profits to its members. No expenses have been reimbursed to trustees during the year.

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Supported Living	7,045,916	-	7,045,916
Investment income	62	-	62
Other income	130,191	240,166	370,357
Total	<u>7,176,169</u>	<u>240,166</u>	<u>7,416,335</u>
EXPENDITURE ON			
Charitable activities			
Supported Living	<u>6,995,713</u>	<u>304,401</u>	<u>7,300,114</u>
NET INCOME/(EXPENDITURE)	180,456	(64,235)	116,221
Transfers between funds	<u>(41,240)</u>	<u>41,240</u>	<u>-</u>
Net movement in funds	139,216	(22,995)	116,221
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,132,511</u>	<u>1,414,370</u>	<u>4,546,881</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,271,727</u></u>	<u><u>1,391,375</u></u>	<u><u>4,663,102</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	3,419,857	303,804	25,525	3,749,186
Additions	-	82,880	17,799	100,679
Disposals	<u>-</u>	<u>(2,957)</u>	<u>(5,700)</u>	<u>(8,657)</u>
At 31 March 2023	<u>3,419,857</u>	<u>383,727</u>	<u>37,624</u>	<u>3,841,208</u>
DEPRECIATION				
At 1 April 2022	205,488	186,183	15,263	406,934
Charge for year	19,380	45,076	7,016	71,472
Eliminated on disposal	<u>-</u>	<u>(2,447)</u>	<u>(5,130)</u>	<u>(7,577)</u>
At 31 March 2023	<u>224,868</u>	<u>228,812</u>	<u>17,149</u>	<u>470,829</u>
NET BOOK VALUE				
At 31 March 2023	<u>3,194,989</u>	<u>154,915</u>	<u>20,475</u>	<u>3,370,379</u>
At 31 March 2022	<u>3,214,369</u>	<u>117,621</u>	<u>10,262</u>	<u>3,342,252</u>

Property is included in the accounts at a valuation and was valued by the Trustees on 31 March 2021 using their knowledge of the property market, estate agent valuations and other valuation tools.

The valuation adjustment in 2021 was £1,723,266.

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS - continued

If the property had not been revalued it would be included in the accounts at an historic cost of £2,013,952 (2022: £2,013,952), accumulated depreciation of £472,924 (2022: £432,645) and a net book value of £1,541,028 (2022: £1,581,307). Until 31 March 2020 the depreciation policy was 2% straight line on cost, which would have given rise to a depreciation charge on the historic cost of £40,279 (2022: £40,279).

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	681,548	625,940
Other debtors	17,987	10,387
Prepayments and accrued income	<u>118,311</u>	<u>76,451</u>
	<u>817,846</u>	<u>712,778</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	46,161	11,928
Trade creditors	132,297	66,417
Social security and other taxes	133,711	143,025
Other creditors	429,283	377,958
Accruals and deferred income	<u>27,334</u>	<u>32,197</u>
	<u>768,786</u>	<u>631,525</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>333,696</u>	<u>49,823</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>46,161</u>	<u>11,928</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>182,821</u>	<u>47,709</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	150,875	2,114

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	45,493	45,493
Between one and five years	116,777	144,550
In more than five years	<u>-</u>	<u>16,667</u>
	<u>162,270</u>	<u>206,710</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>379,857</u>	<u>61,751</u>

The bank loan is secured by way of a fixed charge over the property to which it relates.

17. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	2,611,727	(44,965)	6,299	2,573,061
Property Fund Designated	<u>660,000</u>	<u>-</u>	<u>-</u>	<u>660,000</u>
	3,271,727	(44,965)	6,299	3,233,061
Restricted funds				
Covid 19	-	1,819	(1,819)	-
Property Fund Restricted	<u>1,391,375</u>	<u>-</u>	<u>(4,480)</u>	<u>1,386,895</u>
	<u>1,391,375</u>	<u>1,819</u>	<u>(6,299)</u>	<u>1,386,895</u>
TOTAL FUNDS	<u>4,663,102</u>	<u>(43,146)</u>	<u>-</u>	<u>4,619,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,915,270	(7,960,235)	(44,965)
Restricted funds			
Covid 19	<u>2,697</u>	<u>(878)</u>	<u>1,819</u>
TOTAL FUNDS	<u>7,917,967</u>	<u>(7,961,113)</u>	<u>(43,146)</u>

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	2,552,511	180,456	(121,240)	2,611,727
Property Fund Designated	<u>580,000</u>	<u>-</u>	<u>80,000</u>	<u>660,000</u>
	3,132,511	180,456	(41,240)	3,271,727
Restricted funds				
Covid 19	18,515	(64,235)	45,720	-
Property Fund Restricted	<u>1,395,855</u>	<u>-</u>	<u>(4,480)</u>	<u>1,391,375</u>
	<u>1,414,370</u>	<u>(64,235)</u>	<u>41,240</u>	<u>1,391,375</u>
TOTAL FUNDS	<u>4,546,881</u>	<u>116,221</u>	<u>-</u>	<u>4,663,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,176,169	(6,995,713)	180,456
Restricted funds			
Covid 19	240,166	(304,401)	(64,235)
TOTAL FUNDS	<u>7,416,335</u>	<u>(7,300,114)</u>	<u>116,221</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	2,552,511	135,491	(114,941)	2,573,061
Property Fund Designated	<u>580,000</u>	<u>-</u>	<u>80,000</u>	<u>660,000</u>
	3,132,511	135,491	(34,941)	3,233,061
Restricted funds				
Covid 19	18,515	(62,416)	43,901	-
Property Fund Restricted	<u>1,395,855</u>	<u>-</u>	<u>(8,960)</u>	<u>1,386,895</u>
	<u>1,414,370</u>	<u>(62,416)</u>	<u>34,941</u>	<u>1,386,895</u>
TOTAL FUNDS	<u>4,546,881</u>	<u>73,075</u>	<u>-</u>	<u>4,619,956</u>

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,091,439	(14,955,948)	135,491
Restricted funds			
Covid 19	242,863	(305,279)	(62,416)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,334,302</u>	<u>(15,261,227)</u>	<u>73,075</u>

Within designated funds, the trustees have set aside the sum of £660,000 in order to purchase new property.

The restricted fund represents the book value of property that is subject to a legal charge in favour of NHS England, under a capital grant agreement.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity pays into a defined contribution pension scheme. Amounts are charged to the Statement of Financial Activities as they are incurred.

19. POST BALANCE SHEET EVENTS

On 26 May 2023 the charity purchased a property for £353,310.

20. RELATED PARTY DISCLOSURES

The remuneration comprising salaries and employer pension contributions paid to Key Management Personnel comprising five (2022: four) individuals in the year was £228,333 (2022: £188,539).

21. BANK AND CASH

The charity holds several bank accounts in trust on behalf of service users. These accounts are not included in the financial statements as they are not the charity's assets.

HAVENCARE HOMES AND SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. COMPANY STATUS

The company is limited by guarantee with no share capital and is a registered charity. The registered office is in England.

HAVENCARE HOMES AND SUPPORT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Interest Received	1,968	62
Charitable activities		
Fees Receivable	7,497,560	6,690,188
Training	11,475	5,000
Rents	352,119	293,212
Other	<u>34,682</u>	<u>57,516</u>
	7,895,836	7,045,916
Other income		
Gain on sale of tangible fixed assets	1,950	122,152
Sundry Income	12,387	2,063
Covid-19 Funding	<u>5,826</u>	<u>246,142</u>
	<u>20,163</u>	<u>370,357</u>
Total incoming resources	7,917,967	7,416,335
EXPENDITURE		
Charitable activities		
Direct Staff Costs	6,386,778	5,792,285
Other Staffing Costs	200,701	155,362
Administration Costs	70,203	69,159
General Running Costs	97,990	114,869
Professional Fees & Support Costs	154,344	125,550
Property Costs	495,759	526,197
Freehold property depreciation	19,380	24,208
Plant & machinery depreciation	45,077	40,480
Motor vehicles depreciation	7,016	4,064
Loss on sale of tangible fixed assets	1,080	9,060
Bank loan interest	<u>14,089</u>	<u>3,580</u>
	7,492,417	6,864,814
Support costs		
Management		
Support Staff Costs	<u>468,696</u>	<u>435,300</u>
Total resources expended	<u>7,961,113</u>	<u>7,300,114</u>
Net (expenditure)/income	<u>(43,146)</u>	<u>116,221</u>

This page does not form part of the statutory financial statements