



North London Central Mosque Trust

Report and Financial Statements

For the year ended

31 July 2025

Charity no: 299884

North London Central Mosque Trust

Annual report and financial statements for the year ended 31 July 2025

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Legal and administrative information

Trustees

M Kozbar (chairman)
A Raje (Treasurer)
K Oumar (Secretary)
M Hassan
A I Barud
A Ballaz (Appointed on 07 May 2025)

Chairman

M Kozbar

Correspondence address

7-11 St Thomas's Road
Finsbury Park
London
N4 2QH

Bankers

Al Rayan Bank
77-79 Edgware Road
London
W2 2HZ

Report of the trustees for the year ended 31 July 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Objectives and Activities

The charity's objectives are to advance and propagate the knowledge of Islam in the UK and abroad but without prejudice to the generality of foregoing by the provisions of a mosque and religious Centre for the furtherance of the objectives but not otherwise.

In furtherance of these objectives the mosque is serving as a religious Centre as well as providing daily prayers and Friday prayer (Juma).

Financial review

During the year the charity received income of £207,446 (2024: £113,750) which comprises of 11,329 (2024: £22,530) of Investment Income and £196,117 (2024: £91,221) of Rental Income. Expenditure incurred of £63,759 (2024: £69,875). Overall there was a surplus of £143,687 (2024: £43,876).

In addition to purchase of investment property comprising of 15 flats in 2024, the charity furthered its investment portfolio by purchasing another investment property comprising of 5 flats and 1 shop in 2025.

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Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:



M Kozbar

Trustee

31st March 2026

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Independent examiner's report to the Trustees of North London Central Mosque Trust

I report on the accounts of the charity for the year ended 31 July 2025, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S M Q Accountancy and Management Consultancy Ltd
124 City Road
London
EC1V 2NX

Date: 31st March 2026

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Statement of financial activities for the year ended 31 July 2025

Annual report and financial statements for the year ended 31 July 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Incoming resources					
General donation		-	-	-	-
Investment	2	11,329		11,329	22,530
Other Income		196,117		196,117	91,221
Total Incoming resources		207,446	-	207,446	113,751
Resources Expended					
Direct charitable expenditure		38,000		38,000	16,500
Governance cost	3	720	-	720	309
Other Costs	4	25,039		25,039	53,066
Total resources expended		63,759	-	63,759	69,875
Net Incoming/ (outgoing) Resources for the year		143,687	-	143,687	43,876
Balance at 1 August 2024		3,675,579	-	3,675,579	3,631,703
Balance at 31 July 2025		3,819,346	-	3,819,346	3,675,579

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Balance sheet as at 31 July 2025

	Notes	31.07.2025 £	31.07.2024 £
Fixed assets			
Investment Property	4	2,989,182	3,007,409
		-	-
Current assets			
Cash at bank	5	830,934	666,420
Other debtors		280	2,800
Creditors	6	(1,050)	(1,050)
Net current assets		3,819,346	3,675,579
Net assets		3,819,346	3,675,579
Funds			
Balance brought forward		3,675,579	3,631,703
Incoming/(outgoing) resources		143,687	43,876
Total funds		3,819,346	3,675,579

Approved by the trustees and signed on its behalf by:



M Kozbar Trustee

31st March 2026

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Notes forming part of the financial statements for the year ended 31 July 2025

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

b) Donations' legacies and similar income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income and the trustees are reasonably certain they will receive it.

c) Tax reclaims on donations

Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

d) Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

e) Resources expended

Expenditure is included on an accruals basis.

Grants payable are charged in the year when conditions attaching to the grant are fulfilled and a properly completed claim has been received by the charity.

Support costs relate to costs of processing grants and applications and general office expenses.

2. Investment income

	2025	2024
	£	£
Rent received	196,117	91,221

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Notes forming part of the financial statements for the year ended 31 July 2025 (continued)

3. Resources expended	Unrestricted	Restricted
	£	£
Direct charitable expenditure	38,000	-
Depreciation	18,227	-
Governance cost		
Professional fees	2,847	-
Repairs	4,613	-
Bank charges	71	-
	63,759	-

4. Tangible Fixed Assets	Land	Building	Total
Cost at 1 August 2024	2,123,315	911,374	3,034,689
Additions	-	-	-
Disposals	-	-	-
As at 31 July 2025	2,123,315	911,374	3,034,689
Depreciation			
Balance B/F	-	27,280	27,280
Charge for the year	-	18,227	18,227
Elimination	-	-	-
As at 31 July 2025	-	45,507	45,507
Net Book Value			
As at 31 July 2025	2,123,315	865,867	2,989,182
As at 31 July 2024	2,123,315	884,094	3,007,409

Land and Buildings apportioned on the basis of at 70% land and 30% Building.

Building element depreciated over 2% p.a. over a period of 50 years.

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Notes forming part of the financial statements for the year ended 31 July 2025 (continued)

5. Creditors: Amount falling due within one year

	2025	2024
	£	£
Other creditors	1,050	1,050
Depreciation	18,227	27,280
	<u>19,277</u>	<u>28,330</u>

6. Trustees Remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 July 2025 nor for the year ended 31 July 2024.