

# SEEKPORT LTD

England & Wales · Charity number 299870

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">01807031</a>
Registered	1988-11-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 71 Fairholt Road  
London  
N16 5EW

Phone 02088003936

## Activities

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**Objects:** 1. THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. 2. THE RELIEF OF POVERTY.

**Activities:** Distributes Charity to poor people of the Orthodox Jewish faith

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£106,821	£71,104	-	-
2024-04-30	£110,151	£163,789	-	-
2023-04-30	£80,954	£89,692	-	-
2022-04-30	£103,917	£133,457	-	-
2021-04-30	£56,559	£48,276	-	-

## Trustees

Name	Role	Appointed
Joel Perlmutter		2023-11-28
Mrs E Krausz		2015-10-27
jacob grunhut		2015-10-13

**SEEKPORT LTD**

England & Wales - Charity number 299870

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# Accounts

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**REGISTERED COMPANY NUMBER: 01807031 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299870**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025  
FOR  
SEEKPORT LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SEEKPORT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2025**

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**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. The policy of Seekport Limited continues to be to derive its income from its investment property and donations from various institutions and to make donations.

### **Significant activities**

The financial results of the Company's activities for the period ended 30 April 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The charity received donations totalling £54,826 (2024: £60,500) and paid £38,580 (2024: £126,400) in grants to various charitable institutions.

### **Investment performance**

During the period the charity received rent that amounted to £51,995 (2024: £90,258).

## **FINANCIAL REVIEW**

### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

## **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01807031 (England and Wales)

**Registered Charity number**  
299870

**Registered office**  
71 Fairholt Road  
London  
N16 5EW

**Trustees**  
J Grunhut  
Mrs E Krausz  
J Perlmutter

**Independent Examiner**  
Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SEEKPORT LIMITED**

**Independent examiner's report to the trustees of Seekport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

27 January 2026

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		54,826	60,500
Investment income	2	51,995	90,258
<b>Total</b>		106,821	150,758
 <b>EXPENDITURE ON</b>			
Raising funds	3	25,762	26,236
<b>Charitable activities</b>			
charitable		43,842	132,882
Other		1,500	1,500
<b>Total</b>		71,104	160,618
 <b>NET INCOME/(EXPENDITURE)</b>		 35,717	 (9,860)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		984,448	994,308
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 1,020,165	 984,448

The notes form part of these financial statements

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	2,498,402	2,498,402
<b>CURRENT ASSETS</b>			
Debtors	7	205,867	190,867
Cash at bank		24,465	24,476
		230,332	215,343
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,703,165)	(1,718,880)
<b>NET CURRENT ASSETS</b>			
		(1,472,833)	(1,503,537)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,025,569	994,865
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(5,404)	(10,417)
<b>NET ASSETS</b>			
		1,020,165	984,448
<b>FUNDS</b>			
Unrestricted funds	12	1,020,165	984,448
<b>TOTAL FUNDS</b>			
		1,020,165	984,448

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:

J Grunhut - Trustee

E Krausz - Trustee

J Perlmutter - Trustee

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**2. INVESTMENT INCOME**

	30.4.25	30.4.24
	£	£
Rents received	<u>51,995</u>	<u>90,258</u>

**3. RAISING FUNDS**

**Investment management costs**

	30.4.25	30.4.24
	£	£
Insurance	8,854	8,836
Repairs and renewals	2,506	1,923
Ground rent and service charge	<u>2,671</u>	<u>3,604</u>
	<u>14,031</u>	<u>14,363</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	60,500
Investment income	<u>90,258</u>
<b>Total</b>	<u>150,758</u>
 <b>EXPENDITURE ON</b>	
Raising funds	26,236
<b>Charitable activities</b>	
charitable	132,882
Other	<u>1,500</u>
<b>Total</b>	<u>160,618</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (9,860)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	994,308
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>984,448</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**6. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 May 2024	
and 30 April 2025	2,498,402
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2025	2,498,402
	<hr/> <hr/>
At 30 April 2024	2,498,402
	<hr/> <hr/>

Fair value at 30 April 2025 is represented by:

	£
Valuation in 2017	37,053
Valuation in 2023	790,000
Cost	1,671,349
	<hr/>
	2,498,402
	<hr/> <hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Trade debtors	4,867	4,867
Other debtors	201,000	186,000
	<hr/>	<hr/>
	205,867	190,867
	<hr/> <hr/>	<hr/> <hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
VAT	1,058	1,156
Other creditors	1,695,807	1,712,924
Accrued expenses	6,300	4,800
	<hr/>	<hr/>
	1,703,165	1,718,880
	<hr/> <hr/>	<hr/> <hr/>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.25	30.4.24
	£	£
Other loans (see note 10)	5,404	10,417
	<u>          </u>	<u>          </u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	30.4.25	30.4.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	5,404	10,417

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.25	30.4.24
	£	£
Other loans	5,404	10,417
	<u>          </u>	<u>          </u>

Under the bank loan, £5,404 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**12. MOVEMENT IN FUNDS**

	At 1.5.24	Net movement in funds	At 30.4.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	984,448	35,717	1,020,165
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>984,448</u>	<u>35,717</u>	<u>1,020,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	106,821	(71,104)	35,717
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>106,821</u>	<u>(71,104)</u>	<u>35,717</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	994,308	(9,860)	984,448
<b>TOTAL FUNDS</b>	<u>994,308</u>	<u>(9,860)</u>	<u>984,448</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,758	(160,618)	(9,860)
<b>TOTAL FUNDS</b>	<u>150,758</u>	<u>(160,618)</u>	<u>(9,860)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	994,308	25,857	1,020,165
<b>TOTAL FUNDS</b>	<u>994,308</u>	<u>25,857</u>	<u>1,020,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	257,579	(231,722)	25,857
<b>TOTAL FUNDS</b>	<u>257,579</u>	<u>(231,722)</u>	<u>25,857</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.

**SEEKPORT LTD**

England & Wales - Charity number 299870

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# Accounts

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**REGISTERED COMPANY NUMBER: 01807031 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299870**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024  
FOR  
SEEKPORT LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SEEKPORT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

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**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. The policy of Seekport Limited continues to be to derive its income from its investment property and donations from various institutions and to make donations.

### **Significant activities**

The financial results of the Company's activities for the period ended 30 April 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity received donations totalling £60,500 (2023: £9,000) and paid £126,400 (2023: £61,940) in grants to various charitable institutions.

### **Investment performance**

During the period the charity received rent that amounted to £90,258 (2023: £71,953).

## **FINANCIAL REVIEW**

### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

## **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01807031 (England and Wales)

**Registered Charity number**

299870

**Registered office**

71 Fairholt Road

London

N16 5EW

**Trustees**

J Grunhut

Mrs E Krausz

J Perlmutter (appointed 28.11.23)

**Independent Examiner**

Malcolm Venitt

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 25 April 2025 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SEEKPORT LIMITED**

**Independent examiner's report to the trustees of Seekport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 April 2025

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		60,500	9,001
Investment income	2	90,258	71,953
<b>Total</b>		<u>150,758</u>	<u>80,954</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	26,236	19,951
<b>Charitable activities</b>			
charitable		132,882	62,901
Other		1,500	6,840
<b>Total</b>		<u>160,618</u>	<u>89,692</u>
Net gains on investments		-	790,000
<b>NET INCOME/(EXPENDITURE)</b>		(9,860)	781,262
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		994,308	213,046
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>984,448</u></u>	<u><u>994,308</u></u>

The notes form part of these financial statements

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2024**

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	2,498,402	2,465,738
<b>CURRENT ASSETS</b>			
Debtors	7	190,867	34,989
Cash at bank		24,476	99,625
		215,343	134,614
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,718,880)	(1,590,627)
<b>NET CURRENT ASSETS</b>			
		(1,503,537)	(1,456,013)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		994,865	1,009,725
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(10,417)	(15,417)
<b>NET ASSETS</b>			
		984,448	994,308
<b>FUNDS</b>			
Unrestricted funds	12	984,448	994,308
<b>TOTAL FUNDS</b>			
		984,448	994,308

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2025 and were signed on its behalf by:

J Grunhut - Trustee

E Krausz - Trustee

J Perlmutter - Trustee

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**2. INVESTMENT INCOME**

	30.4.24	30.4.23
	£	£
Rents received	<u>90,258</u>	<u>71,953</u>

**3. RAISING FUNDS**

**Investment management costs**

	30.4.24	30.4.23
	£	£
Insurance	8,836	8,045
Repairs and renewals	1,923	2,777
Ground rent and service charge	3,604	976
	<u>14,363</u>	<u>11,798</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,001
Investment income	<u>71,953</u>
<b>Total</b>	<u>80,954</u>
 <b>EXPENDITURE ON</b>	
Raising funds	19,951
<b>Charitable activities</b>	
charitable	62,901
Other	<u>6,840</u>
<b>Total</b>	<u>89,692</u>
 Net gains on investments	<u>790,000</u>
 <b>NET INCOME</b>	 781,262
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	213,046

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
			994,308
	<b>TOTAL FUNDS CARRIED FORWARD</b>		994,308
<b>6.</b>	<b>INVESTMENT PROPERTY</b>		£
	<b>FAIR VALUE</b>		
	At 1 May 2023		2,465,738
	Additions		32,664
			2,498,402
	At 30 April 2024		2,498,402
	<b>NET BOOK VALUE</b>		
	At 30 April 2024		2,498,402
			2,498,402
	At 30 April 2023		2,465,738
	Fair value at 30 April 2024 is represented by:		
			£
	Valuation in 2017		37,053
	Valuation in 2023		790,000
	Cost		1,671,349
			2,498,402
			2,498,402
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		30.4.24	30.4.23
		£	£
	Trade debtors	4,867	219
	Other debtors	186,000	34,770
		190,867	34,989
		190,867	34,989

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
VAT	1,156	1,755
Other creditors	1,712,924	1,487,854
Loan creditors	-	96,118
Accrued expenses	4,800	4,900
	<u>1,718,880</u>	<u>1,590,627</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.24	30.4.23
	£	£
Other loans (see note 10)	10,417	15,417
	<u>10,417</u>	<u>15,417</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	10,417	15,417

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.24	30.4.23
	£	£
Other loans	10,417	15,417
	<u>10,417</u>	<u>15,417</u>

Under the bank loan, £10,417 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**12. MOVEMENT IN FUNDS**

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	994,308	(9,860)	984,448
	<u>994,308</u>	<u>(9,860)</u>	<u>984,448</u>
<b>TOTAL FUNDS</b>	<u>994,308</u>	<u>(9,860)</u>	<u>984,448</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,758	(160,618)	(9,860)
<b>TOTAL FUNDS</b>	<u>150,758</u>	<u>(160,618)</u>	<u>(9,860)</u>

**Comparatives for movement in funds**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	213,046	781,262	994,308
<b>TOTAL FUNDS</b>	<u>213,046</u>	<u>781,262</u>	<u>994,308</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	80,954	(89,692)	790,000	781,262
<b>TOTAL FUNDS</b>	<u>80,954</u>	<u>(89,692)</u>	<u>790,000</u>	<u>781,262</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	213,046	771,402	984,448
<b>TOTAL FUNDS</b>	<u>213,046</u>	<u>771,402</u>	<u>984,448</u>

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

#### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	231,712	(250,310)	790,000	771,402
<b>TOTAL FUNDS</b>	<u>231,712</u>	<u>(250,310)</u>	<u>790,000</u>	<u>771,402</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

**SEEKPORT LTD**

England & Wales - Charity number 299870

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# Accounts

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**REGISTERED COMPANY NUMBER: 01807031 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299870**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023  
FOR  
SEEKPORT LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SEEKPORT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

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**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

### **Significant activities**

The financial results of the Company's activities for the period ended 30 April 2021 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity received donations totalling £9,000 (2022: £60,000) and paid £61,940 (2022: £123,480) in grants to various charitable institutions.

### **Investment performance**

During the period the charity received rent that amounted to £71,953 (2022: £43,917).

## **FINANCIAL REVIEW**

### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

## **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01807031 (England and Wales)

**Registered Charity number**  
299870

**Registered office**  
71 Fairholt Road  
London  
N16 5EW

**Trustees**  
J Grunhut  
Mrs E Krausz  
J Perlmutter (appointed 28.11.23)

**Independent Examiner**  
Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SEEKPORT LIMITED**

**Independent examiner's report to the trustees of Seekport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 January 2024

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		9,001	60,000
Investment income	2	71,953	43,917
<b>Total</b>		<u>80,954</u>	<u>103,917</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	19,951	8,201
<b>Charitable activities</b>			
charitable		62,901	123,675
Other		6,840	1,581
<b>Total</b>		<u>89,692</u>	<u>133,457</u>
Net gains/(losses) on investments		790,000	(203,000)
<b>NET INCOME/(EXPENDITURE)</b>		781,262	(232,540)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		213,046	445,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>994,308</u></u>	<u><u>213,046</u></u>

The notes form part of these financial statements

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	2,465,738	965,738
<b>CURRENT ASSETS</b>			
Debtors	7	34,989	34,770
Cash at bank		99,625	28,716
		134,614	63,486
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,590,627)	(795,759)
<b>NET CURRENT ASSETS</b>		(1,456,013)	(732,273)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,009,725	233,465
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(15,417)	(20,419)
<b>NET ASSETS</b>		994,308	213,046
<b>FUNDS</b>			
Unrestricted funds	12	994,308	213,046
<b>TOTAL FUNDS</b>		994,308	213,046

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:

J Grunhut - Trustee

E Krausz - Trustee

J Perlmutter - Trustee

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**2. INVESTMENT INCOME**

	30.4.23	30.4.22
	£	£
Rents received	<u>71,953</u>	<u>43,917</u>

**3. RAISING FUNDS**

**Investment management costs**

	30.4.23	30.4.22
	£	£
Insurance	8,045	6,727
Repairs and renewals	2,777	350
Ground rent and service charge	976	600
	<u>11,798</u>	<u>7,677</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	60,000
Investment income	<u>43,917</u>
<b>Total</b>	<u>103,917</u>
 <b>EXPENDITURE ON</b>	
Raising funds	8,201
<b>Charitable activities</b>	
charitable	123,675
Other	<u>1,581</u>
<b>Total</b>	<u>133,457</u>
 Net gains/(losses) on investments	<u>(203,000)</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 <b>(232,540)</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	445,586

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
			213,046
	<b>TOTAL FUNDS CARRIED FORWARD</b>		213,046
<b>6.</b>	<b>INVESTMENT PROPERTY</b>		£
	<b>FAIR VALUE</b>		
	At 1 May 2022		965,738
	Additions		710,000
	Revaluation		790,000
			2,465,738
	At 30 April 2023		2,465,738
	<b>NET BOOK VALUE</b>		
	At 30 April 2023		2,465,738
			2,465,738
	At 30 April 2022		965,738
	Fair value at 30 April 2023 is represented by:		
			£
	Valuation in 2017		37,053
	Valuation in 2023		790,000
	Cost		1,638,685
			2,465,738
			2,465,738
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		30.4.23	30.4.22
		£	£
	Trade debtors	219	-
	Other debtors	34,770	34,770
		34,989	34,770
		34,989	34,770

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
VAT	1,755	855
Other creditors	1,487,855	695,385
Loan creditors	96,117	96,119
Accrued expenses	4,900	3,400
	<u>1,590,627</u>	<u>795,759</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans (see note 10)	-	20,419
Other loans (see note 10)	15,417	-
	<u>15,417</u>	<u>20,419</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	20,419
	<u>-</u>	<u>20,419</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	15,417	-

**11. SECURED DEBTS**

Under the bank loan, £15,417 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**12. MOVEMENT IN FUNDS**

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	213,046	781,262	994,308
	<u>213,046</u>	<u>781,262</u>	<u>994,308</u>
<b>TOTAL FUNDS</b>	<u>213,046</u>	<u>781,262</u>	<u>994,308</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	80,954	(89,692)	790,000	781,262
<b>TOTAL FUNDS</b>	<u>80,954</u>	<u>(89,692)</u>	<u>790,000</u>	<u>781,262</u>

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	445,586	(232,540)	213,046
<b>TOTAL FUNDS</b>	<u>445,586</u>	<u>(232,540)</u>	<u>213,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	103,917	(133,457)	(203,000)	(232,540)
<b>TOTAL FUNDS</b>	<u>103,917</u>	<u>(133,457)</u>	<u>(203,000)</u>	<u>(232,540)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	445,586	548,722	994,308
<b>TOTAL FUNDS</b>	<u>445,586</u>	<u>548,722</u>	<u>994,308</u>

SEEKPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,871	(223,149)	587,000	548,722
<b>TOTAL FUNDS</b>	<u>184,871</u>	<u>(223,149)</u>	<u>587,000</u>	<u>548,722</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

**SEEKPORT LTD**

England & Wales - Charity number 299870

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# Accounts

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**REGISTERED COMPANY NUMBER: 01807031 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299870**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
SEEKPORT LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SEEKPORT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

### **Significant activities**

The financial results of the Company's activities for the period ended 30 April 2021 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity received donations totalling £60,000 (2021: £8,000) and paid £123,480 (2021: £31,680) in grants to various charitable institutions.

### **Investment performance**

During the period the charity received rent that amounted to £43,917 (2021: £48,559).

## **FINANCIAL REVIEW**

### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

## **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**SEEKPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01807031 (England and Wales)

**Registered Charity number**  
299870

**Registered office**  
71 Fairholt Road  
London  
N16 5EW

**Trustees**  
J Grunhut  
Mrs E Krausz

**Independent Examiner**  
Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 July 2023 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SEEKPORT LIMITED**

**Independent examiner's report to the trustees of Seekport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 July 2023

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		60,000	7,999
Investment income	2	43,917	48,559
<b>Total</b>		<u>103,917</u>	<u>56,558</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	8,201	15,410
<b>Charitable activities</b>			
charitable		123,675	31,680
Other		1,581	1,186
<b>Total</b>		<u>133,457</u>	<u>48,276</u>
 Net gains/(losses) on investments		<u>(203,000)</u>	<u>-</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (232,540)	 8,282
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		445,586	437,304
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>213,046</u></u>	 <u><u>445,586</u></u>

The notes form part of these financial statements

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	965,738	965,738
<b>CURRENT ASSETS</b>			
Debtors	7	34,770	19,770
Investments	8	-	203,000
Cash at bank		28,716	62,970
		63,486	285,740
<b>CREDITORS</b>			
Amounts falling due within one year	9	(795,759)	(805,892)
		(732,273)	(520,152)
<b>NET CURRENT ASSETS</b>			
		233,465	445,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(20,419)	-
		213,046	445,586
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted funds	13	213,046	445,586
		213,046	445,586
<b>TOTAL FUNDS</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SEEKPORT LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2023 and were signed on its behalf by:

J Grunhut - Trustee

E Krausz - Trustee

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**2. INVESTMENT INCOME**

	30.4.22	30.4.21
	£	£
Rents received	43,917	48,559
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Investment management costs**

	30.4.22	30.4.21
	£	£
Insurance	6,727	7,951
Repairs and renewals	350	6,184
Ground rent and service charge	600	1,275
	<u>          </u>	<u>          </u>
	<u>7,677</u>	<u>15,410</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,999
Investment income	48,559
<b>Total</b>	<u>56,558</u>
 <b>EXPENDITURE ON</b>	
Raising funds	15,410
<b>Charitable activities</b>	
charitable	31,680
Other	1,186
<b>Total</b>	<u>48,276</u>
 <b>NET INCOME</b>	 8,282
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	437,304
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>445,586</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

<b>6. INVESTMENT PROPERTY</b>		£
<b>FAIR VALUE</b>		
At 1 May 2021		
and 30 April 2022		965,738
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 30 April 2022		965,738
		<u>          </u>
At 30 April 2021		<u>965,738</u>
		<u>          </u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.4.22	30.4.21
	£	£
Other debtors	34,770	19,770
	<u>          </u>	<u>          </u>
<b>8. CURRENT ASSET INVESTMENTS</b>		
	30.4.22	30.4.21
	£	£
Unlisted investments	-	203,000
	<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.4.22	30.4.21
	£	£
Bank loans and overdrafts (see note 11)	-	25,000
VAT	855	120
Other creditors	695,385	682,255
Loan creditors	96,119	96,117
Accrued expenses	3,400	2,400
	<u>          </u>	<u>          </u>
	795,759	805,892
	<u>          </u>	<u>          </u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	30.4.22	30.4.21
	£	£
Bank loans (see note 11)	20,419	-
	<u>          </u>	<u>          </u>
<b>11. LOANS</b>		
An analysis of the maturity of loans is given below:		
	30.4.22	30.4.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	25,000
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,419	-
	<u>          </u>	<u>          </u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.22	30.4.21
	£	£
Bank loans	20,419	25,000
	<u>20,419</u>	<u>25,000</u>

Under the bank loan, £20,419 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**13. MOVEMENT IN FUNDS**

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	445,586	(232,540)	213,046
	<u>445,586</u>	<u>(232,540)</u>	<u>213,046</u>
<b>TOTAL FUNDS</b>	<u>445,586</u>	<u>(232,540)</u>	<u>213,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	103,917	(133,457)	(203,000)	(232,540)
	<u>103,917</u>	<u>(133,457)</u>	<u>(203,000)</u>	<u>(232,540)</u>
<b>TOTAL FUNDS</b>	<u>103,917</u>	<u>(133,457)</u>	<u>(203,000)</u>	<u>(232,540)</u>

**Comparatives for movement in funds**

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	437,304	8,282	445,586
	<u>437,304</u>	<u>8,282</u>	<u>445,586</u>
<b>TOTAL FUNDS</b>	<u>437,304</u>	<u>8,282</u>	<u>445,586</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,558	(48,276)	8,282
<b>TOTAL FUNDS</b>	<u>56,558</u>	<u>(48,276)</u>	<u>8,282</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	437,304	(224,258)	213,046
<b>TOTAL FUNDS</b>	<u>437,304</u>	<u>(224,258)</u>	<u>213,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	160,475	(181,733)	(203,000)	(224,258)
<b>TOTAL FUNDS</b>	<u>160,475</u>	<u>(181,733)</u>	<u>(203,000)</u>	<u>(224,258)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.

**SEEKPORT LTD**

England & Wales - Charity number 299870

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# Accounts

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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021  
FOR  
SEEKPORT LIMITED**

**SEEKPORT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**SEEKPORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:**

J Grunhut  
Mrs E Krausz

**REGISTERED OFFICE:**

71 Fairhold Road  
London  
N16 5EW

**REGISTERED NUMBER:**

01807031 (England and Wales)

**ACCOUNTANTS:**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
London  
N15 6BL

**SEEKPORT LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 APRIL 2021**

The directors present their report with the financial statements of the company for the year ended 30 April 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a charity company.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2020 to the date of this report.

J Grunhut  
Mrs E Krausz

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J Grunhut - Director

29 April 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SEEKPORT LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SEEKPORT LIMITED for the year ended 30 April 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SEEKPORT LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SEEKPORT LIMITED and state those matters that we have agreed to state to the Board of Directors of SEEKPORT LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SEEKPORT LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SEEKPORT LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SEEKPORT LIMITED. You consider that SEEKPORT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SEEKPORT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
London  
N15 6BL

29 April 2022

This page does not form part of the statutory financial statements

**SEEKPORT LIMITED****STATEMENT OF INCOME AND  
RETAINED EARNINGS  
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	30.4.21 £	30.4.20 £
<b>TURNOVER</b>		8,000	25,000
Administrative expenses		48,276	35,884
		<u>(40,276)</u>	<u>(10,884)</u>
Other operating income		48,559	19,819
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		8,283	8,935
Tax on surplus	4	-	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		8,283	8,935
Retained earnings at beginning of year		320,409	311,474
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u>328,692</u>	<u>320,409</u>

The notes form part of these financial statements

**SEEKPORT LIMITED (REGISTERED NUMBER: 01807031)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	30.4.21		30.4.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	5		965,738		965,738
<b>CURRENT ASSETS</b>					
Debtors	6	19,770		19,770	
Investments	7	203,000		203,000	
Cash at bank		62,970		32,193	
		<u>285,740</u>		<u>254,963</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	805,892		783,398	
<b>NET CURRENT LIABILITIES</b>			<u>(520,152)</u>		<u>(528,435)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>445,586</u>		<u>437,303</u>
<b>RESERVES</b>					
Revaluation reserve	9		61,372		61,372
Other reserves	9		55,522		55,522
Income and expenditure account	9		328,692		320,409
			<u>445,586</u>		<u>437,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SEEKPORT LIMITED (REGISTERED NUMBER: 01807031)**

**STATEMENT OF FINANCIAL POSITION - continued  
30 APRIL 2021**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by:

J Grunhut - Director

The notes form part of these financial statements

## SEEKPORT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

#### 1. STATUTORY INFORMATION

SEEKPORT LIMITED is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Investment property**

Investment properties are properties held to earn rental income or for capital appreciation or for both.

Investment properties are recognised initially at cost.

Subsequent to initial recognition:

a. Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from change in fair value are recognised in profit or loss in the period that they arise; and

b. no depreciation is provided in respect of investment properties applying the fair value model.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**5. INVESTMENT PROPERTY**

		Total £
<b>FAIR VALUE</b>		
At 1 May 2020		
and 30 April 2021		<u>965,738</u>
<b>NET BOOK VALUE</b>		
At 30 April 2021		<u>965,738</u>
At 30 April 2020		<u>965,738</u>
Fair value at 30 April 2021 is represented by:		
		£
Valuation in 2017		37,053
Cost		<u>928,685</u>
		<u>965,738</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other debtors	<u>19,770</u>	<u>19,770</u>

**7. CURRENT ASSET INVESTMENTS**

	30.4.21	30.4.20
	£	£
Unlisted investments	<u>203,000</u>	<u>203,000</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	25,000	-
Taxation and social security	120	1,000
Other creditors	<u>780,772</u>	<u>782,398</u>
	<u>805,892</u>	<u>783,398</u>

**SEEKPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**9. RESERVES**

	Income and expenditure account £	Revaluation reserve £	Other reserves £	Totals £
At 1 May 2020	320,409	61,372	55,522	437,303
Surplus for the year	8,283			8,283
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	<u>328,692</u>	<u>61,372</u>	<u>55,522</u>	<u>445,586</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J Grunhut.

**SEEKPORT LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2021**

	30.4.21		30.4.20	
	£	£	£	£
<b>Turnover</b>				
Donations received		8,000		25,000
<b>Other income</b>				
Rents received		48,559		19,819
		<u>56,559</u>		<u>44,819</u>
<b>Expenditure</b>				
Insurance	7,951		6,105	
Repairs and renewals	6,184		-	
Ground rent & service charges	1,275		189	
Accountancy	1,000		1,000	
Legal & Professional fees	-		900	
Donations	31,680		27,532	
		<u>48,090</u>		<u>35,726</u>
		8,469		9,093
<b>Finance costs</b>				
Bank charges and interest		186		158
<b>NET SURPLUS</b>		<u><u>8,283</u></u>		<u><u>8,935</u></u>

This page does not form part of the statutory financial statements