

Charity registration number 299843

NEIGHBOURS IN POPLAR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEIGHBOURS IN POPLAR
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Terrence Simco - Chair Lord Michael Cashman Cbe Leonard Sabastian Susan Blinman - Treasurer Alexander Campbell Jessica-Mary Darroux Dr Ali Hussain Michael Zacsinsky Remmie Williams - Vice Chair Michaela Lewis Chelsei Kelly Mary Monica Frost	(Resigned on 07 February 2024)
Secretary	Remmie Williams	
Charity number	299843	
Senior Management	Mandy Molyneux – Manager	
Registered office	113 Poplar High Street London E14 0AE	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	National Westminster Bank Plc 54 Marsh Wall London E14 6LJ Barclays Bank 260/262 Chingford Mount Road South Chingford London E4 8JN	
Website	http://www.neighboursinpoplar.com/	

NEIGHBOURS IN POPLAR
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NEIGHBOURS IN POPLAR

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To provide care and welfare to persons in need through the provision of amenities and recreation and leisure activities in the interest of social welfare.

Neighbours in Poplar had its origins in a Poplar Parish meeting in October 1969 when a group of concerned people met to discuss the needs of the older in the area and the possibility of organising a Christmas Party as a starting point. This was such a success that the 70's began to see the unfolding of a vibrant programme of volunteer visiting, shopping, and providing practical services for vulnerable, elderly people in poplar and the Isle of Dogs.

OUR VISION STATEMENT AIM:

- To provide practical support and care for all vulnerable people living at home, regardless of age, race, gender, culture, disability, sexual orientation or gender identity. Our support and care would be complimentary to that provided by statutory services also.
- We aim to provide disadvantaged children with breaks from their normal environment during the summer holidays. Our aim is also to involve members of our diverse community in working together to create an inclusive society.

Our area of concern is Poplar and the Isle of Dogs, keeping flexibility and need in mind.

OUR VISION: Neighbours in Poplar's vision is to enable vulnerable people, especially those living alone and often undocumented, to live fulfilling and meaningful lives. We aim to add quality, wellbeing, a sense of independence and meaning to the days of their lives helping to reduce isolation and loneliness where possible, by growing a sense of community within the areas we cover.

We do this by the development, encouragement and training of dedicated staff and volunteers who visit and provide support for frail people in their homes.

VALUES:

- | | |
|--------------|--------------------------------|
| · Welcoming | · Willing to go the extra mile |
| · Respectful | · Compassionate |
| · Honest | · Dedicated |
| · Inclusive | · Caring |

Our volunteers

Volunteers are essential to the work and services of Neighbours in Poplar. Among other services they provide:

- Driving and escorting on one of our mini Buses;
- Befriending either in person or by telephone;
- Offering office support or volunteering for the cooking and delivery of our post-COVID meal project.
- Collecting shopping and medication for isolating and shielding clients.

NEIGHBOURS IN POPLAR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

All are DBS checked and receive training to deliver their service! All follow best Health & Safety Practice.

Achievements and performance

Our main activities for the year March 2024 are as follows:

As Trustees we are very proud of this year's achievements and in particular of our Staff working towards the achievement of the Gold Investment in People Quality Mark. This objective, led by our manager, has resulted in a well-motivated, dedicated staff all focused on producing the best service possible for as many people as possible.

Linkage Plus:

Service Provided: Linkage Plus – a vital support service for individuals over the age of 50.

Client Engagement: We have seen a consistent influx of new clients nearly every day, reflecting the growing demand for our services.

Practical Support: Our work includes providing practical assistance, with a significant focus on helping clients navigate the benefits system.

Professional Referrals: As a well-established service, we receive numerous referrals from professionals in other agencies, further reinforcing our reputation and community impact.

The renewal of the extremely successful Tackling Poverty contract. The NIP team has earned great praise from the East End Community Foundation for its delivery of this important project.

The team has been equally successful in the delivery of this important Borough project. Referrals keep coming from across Tower Hamlets despite the fact our remit is supplying E14 area.

The post-Covid Project continues with an amazing number of volunteers involved. On March 17th, 2024, the project celebrated the delivery of it's 45,000th hot dinners since the beginning of Lockdown on March 20th, 2020.

Christmas and New Year Dinners – This project is over 40 years old and brings together volunteers willing to spend time on the 25th December and 1st January taking dinners and festive cheer to isolated and lonely Tower Hamlets residents. This project is very intergenerational bring people of all ages and cultures together.

Summer Project – Thanks to donations we were able to offer two seaside trips each to families. Despite lingering Covid fears, 16 fifty-seater coaches were filled with a huge cross section of people from all over the world, all grateful for an escape from the city and a leisurely family day. This project is in its 52nd year and is always greatly valued.

Neighbours In Poplar service users comprise isolated older adults, people with disabilities, disadvantaged families living in poverty and / or with disabled children. We serve a culturally diverse area and always working towards the creation of an inclusive community.

The Clinical Commissioning Group identifies high levels of poor physical and mental health in the area in which we work. Some of the health issues that are over-represented in Tower Hamlets, and which affect many of the people with whom Neighbours In Poplar works, include: heart disease; stroke, cancer; diabetes and smoking-related illness (particularly amongst the Bangladeshi community). A high number of over-60s are 'generally not in good health' and have been affected by the Pandemic.

Neighbours In Poplar develops long-term relationships of trust and friendship with our service users. We have been very effective at 'unpacking' the needs and apprehensions of vulnerable residents and overcoming these. The Tackling Poverty project has been very effective in meeting many of these needs.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

Financial review

NEIGHBOURS IN POPLAR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The financial results for the year are set out in the Statements of Financial Activities on page 6. The charity recorded an overall surplus of £67,400 (2023 – net deficit of £10,787). The financial position at the year revealed by the Balance Sheet on page 7 shows net current assets or working capital of £285,553 (2023 – £213,042). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £7,074 (2023 – £12,185).

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at a minimum of three months expenditure. The current level of funding is adequate to support the continuation of the charity in the medium term.

As of 31st March 2024, financial statements showed reserves of £292,627 (2023 - £225,227) of which £159,367 (2023 - £78,207) were restricted funds and £56,576 (2023 - £70,336) were unrestricted funds. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £55,356 (2023 - £65,956).

Principal funding sources

The charity aims to develop a diverse funding base for its activities. Neighbours In Poplar continues to attract funding for its various projects from a wide range of other sources — charitable trusts, private companies, individual donations, London Borough of Tower Hamlets and the charity's own income generating activities.

Investment powers and policy

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

Structure, governance and management

Governing document

The organisation is an unincorporated association founded in 1969 and registered as a charity with the Charity Commission in 1988 (Charity no. 299843). The charity is established under a written constitution that established the objects and powers of the charity and is also governed under this constitution.

Recruitment and appointment of Trustees

The appointment of trustees is by a majority vote of the members of the Annual General Meeting.

Organisational Structure

The charity is governed by a Management Committee that meets bi-monthly. The Management Committee sets out and reviews the organisational strategy, direction, staffing and resources. The day-to-day running of the charity is carried out by employed staff led by a manager who has delegated authority to run operations and take financial decisions up to £2,000. All cheque payment has two signatories – two Management Committee members are signatories and the Manager.

The organisation employs 3 full-time and 6 part-time members of staff. In addition, we have over 40 active volunteers who are essential to the delivery of LinkAge Plus and other projects in which the organisation is involved. These are all managed by the Manager.

Trustee induction and training

The trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Charity Commission and other Government and voluntary organisation advisory websites. New trustees are given copies of the Memorandum and Articles of Association and copies of previous minutes and attend an induction session given by an experienced Trustee.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis, and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse circumstances. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

NEIGHBOURS IN POPLAR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Related parties

Charity receives generous donations from trustees.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on behalf by:

DocuSigned by:
Sister Christine Frost
33C3AA081DA44FC...

Sister Christine Frost Trustee

17 December 2024

NEIGHBOURS IN POPLAR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEIGHBOURS IN POPLAR

I report to the trustees on my examination of the financial statements of Neighbours In Poplar (the charity) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah FCA, ATII

Ramon Lee Ltd

NEIGHBOURS IN POPLAR

Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 17 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Designated	Restricted	Total	Total
		funds	funds	funds	2024	2023
		2024	2024	2024		
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	3	34,455	-	5,340	39,795	27,078
Charitable activities	4	163,412	-	134,660	298,072	261,352
Investments	5	1,585	-	-	1,585	450
		<u>199,452</u>	<u>-</u>	<u>140,000</u>	<u>339,452</u>	<u>288,880</u>
Total income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure on:						
Raising funds	6	34,497	-	-	34,497	18,545
Charitable activities	7	178,715	-	58,840	237,555	281,122
Total expenditure		<u>213,212</u>	<u>-</u>	<u>58,840</u>	<u>272,052</u>	<u>299,667</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,760)	-	81,160	67,400	(10,787)
Fund balances at 1 April 2023		<u>70,336</u>	<u>76,684</u>	<u>78,207</u>	<u>225,227</u>	<u>236,014</u>
Fund balances at 31 March 2024		<u><u>56,57</u></u> <u>6</u>	<u><u>76,68</u></u> <u>4</u>	<u><u>159,36</u></u> <u>7</u>	<u><u>292,62</u></u> <u>7</u>	<u><u>225,22</u></u> <u>7</u>

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 8 to 21 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2024

2024

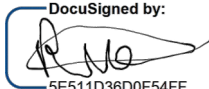
2023

NEIGHBOURS IN POPLAR

	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		7,074		12,185
Current assets					
Debtors	12	57,533		68,050	
Cash at bank and in hand		236,057		151,180	
		_____		_____	
		293,590		219,230	
Creditors: amounts falling due within one year	13	(8,037)		(6,188)	
		_____		_____	
Net current assets			285,553		213,042
			292,627		225,227
Total assets less current liabilities			=====		=====
Income funds					
Restricted funds	14		159,367		78,207
<u>Unrestricted funds</u>					
Designated funds	15	76,684		76,684	
General unrestricted funds		56,576		70,336	
		_____		_____	
			133,260		147,020
			292,627		225,227
			=====		=====

The notes on pages 8 to 21 form part of these financial statements.

The financial statements were approved by the Trustees on 17 December 2024 and were signed on its behalf by:

DocuSigned by:

 5E511D36D0F54FF...
Rennie Williams
 Trustee

DocuSigned by:

 33C3AA081DA44FC...
Sister Christine Frost
 Trustee

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's Financial Statements show net surplus of £67,400 (2023 – net deficit £10,787) for the year and free reserves of £55,356 (2023 - £65,396). The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the SOFA when the charity is legally entitled to it, receipt is probable, and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets are charged against the restricted fund.

Donations and legacies

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

1 Accounting policies (Continued)

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds includes staff time used to raise grants and donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated running a community centre and other community programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The cost of minor additions or those costing less than £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% straight line basis
Minibuses	25% reducing balance basis

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Cash flow statement

The charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) not to prepare a cash flow statement.

1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1.14 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted	Restricted	Total	Total
	funds	funds	2024	2023
	£	£	£	£
Barry and Phawana Collins Foundation	-	-	-	3,500
Canary Wharf Group	-	-	-	250
Charities Trust	1,536	-	1,536	810

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Coopers	-	-	-	2,000
Other donations	22,519	3,000	25,519	18,268
Poplar Harca	500	-	500	-
The Alexandra Trust	-	-	-	2,250
The Morgan Charitie Foundation	5,000	-	5,000	-
Valero Energy	1,600	-	1,600	-
Faithful Companions of Jesus	3,000	-	3,000	-
London Borough of Tower Hamlets	300	-	300	-
The National Lottery Community Fund	-	2,340	2,340	-
		5,3	34,45539,795	
		40		
27,078 For the year ended 31 March 2023	27,078	27,078		

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Healthy living & linkage plus £	Family and children's activities £	Total 2024 £	Total 2023 £
Ballymore	-	-	-	1,000
Barry and Phawana Collins Foundation	2,000	2,500	4,500	3,000
Blackwall reach	-	-	-	1,350
Canary Wharf Group	4,750	-	4,750	3,400
Mercers' Trust	21,963	-	21,963	-
Charles Hayward Foundation	5,000	-	5,000	-
East End Community Foundation	26,416	-	26,416	34,400
Edmund Frost	-	409	409	1,657
JP McManus Charity Foundation	-	2,994	2,994	4,988
London Borough of Tower Hamlets	35,417	-	35,417	25,000
Riverside Foundation	10,000	-	10,000	12,000
St John Southworth Caritas Fund	1,200	-	1,200	11,000
Summer project donations	-	-	-	5,408
The Bernard Sunley Foundation	-	-	-	5,000
The Clothworks Foundation	-	-	-	15,000
Toynbee Hall	124,995	-	124,995	125,496
Valero Energy	700	-	700	1,000
London Marathon	-	5,700	5,700	-
Tower Hill Trust	2,500	-	2,500	-
The National Lottery Community Fund	14,890	-	14,890	-
The Morgan Charitie Foundation	1,000	1,000	2,000	-
St Mary and Joseph's	1,000	-	1,000	-
Poplar Harca	5,000	-	5,000	-
Other donations	15,992	2,348	18,340	11,653
Faithful Companions of Jesus	-	2,000	2,000	-
The Alexandra Trust	-	3,000	3,000	-
Trustee Wakefield and Tetley Trust	-	2,298	2,298	-
The Paget Trust	-	3,000	3,000	-
	<u>272,823</u>	<u>25,249</u>	<u>298,072</u>	<u>261,352</u>
Analysis by fund				
Unrestricted funds	160,412	3,000	163,412	149,996
Restricted funds	<u>112,411</u>	<u>22,249</u>	<u>134,660</u>	<u>111,356</u>
	<u>272,823</u>	<u>25,249</u>	<u>298,072</u>	<u>261,352</u>
For the year ended 31 March 2023				
Unrestricted funds	149,996	-		149,996
Restricted funds	<u>83,197</u>	<u>28,159</u>		<u>111,356</u>
	<u>233,193</u>	<u>28,159</u>		<u>261,352</u>

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5	Investments	Unrestricted funds £	Total 2024 £	Total 2023 £
	Bank Interest	1,585	1,585	450
		<u>1,585</u>	<u>1,585</u>	
		<u>85</u>	<u>85</u>	
		<u>45</u>		
		<u>0</u>		
	For the year ended 31 March 2023			

45
0
45
0

6 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	16,757	16,757	7,992
Other direct expenditure	8,935	8,935	8,045
Minibus expenses	1,272	1,272	-
Support costs	7,115	7,115	2,315
Governance costs	418	418	193
	<u>34,497</u>	<u>34,497</u>	<u>18,545</u>
For the year ended 31 March 2023			
Fundraising and publicity	18,545		18,545
	<u>18,545</u>		<u>18,545</u>

7 Charitable activities

	Healthy living and linkage plus £	Family and children's activities £	Total 2024 £	Total 2023 £
Staff costs	112,650	-	112,650	156,408
Minibus expenses	6,509	-	6,509	9,154
Other direct expenditure	<u>47,840</u>	<u>18,678</u>	<u>66,518</u>	<u>77,549</u>
	<u>166,999</u>	<u>18,678</u>	<u>185,677</u>	<u>243,111</u>
Share of support costs (see note 8)	44,067	4,929	48,996	35,084
Share of governance costs (see note 8)	2,592	290	2,882	2,927

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	213,658	23,897	237,555	281,122
Analysis by fund				
Unrestricted funds	173,434	5,281	178,715	159,855
Restricted funds	40,224	18,616	58,840	121,267
	213,658	23,897	237,555	281,122
For the year ended 31 March 2023				
Unrestricted funds	155,896	3,959		159,855
Restricted funds	95,939	25,328		121,267
	251,835	29,287		281,122

8 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of direct costs allocated to each activity.

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Office and administration staff	43,291	-	43,291	25,525
Premises and equipment costs	3,160	-	3,160	3,325
Communication and IT costs	7,312	-	7,312	6,945
Legal and professional expense	1,514	-	1,514	1,604
Miscellaneous expenses	834	-	834	-
Independent Examiner's fees	-	3,300	3,300	3,120
	56,111		59,411	40,519
		3,300		
Analysed between				
Fundraising	7,115	418	7,533	2,508
Charitable activities	48,996	2,882	51,878	38,011
	56,111		59,411	40,519
		3,300		

9 Net movement in funds

2024
£

2023
£

Net movement in funds is stated after charging/(crediting)

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Depreciation on tangible fixed assets	5,111	5,927
<u>Independent Examiner's fees</u>		
Independent Examination	2,100	2,040
Other Services	1,200	1,080
	<u>3,300</u>	<u>3,120</u>

10 Employees

The average monthly number of staff employed by the charity (full time equivalent) during the year was as follows:

	2024	2023
	Number	Number
Heathy living and Linkage Plus	4.80	6.00
Administration	<u>1.80</u>	<u>1.40</u>
Total	<u>6.60</u>	<u>7.40</u>

10 Employees(Continued)

Employment costs	2024	2023
	£	£
Salaries	164,663	179,232
Social security costs	7,574	9,291
Pension	461	1,402
	<u>172,698</u>	<u>189,925</u>

No trustee or member of the Management Committee received any remuneration or reimbursed expenses during the year (2023 - £Nil).

The key management personnel of the charity comprise the manager. The total employee benefits of the key management personnel of the charity were £41,893 during the year (2023 - £39,888).

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Equipment	Minibuses	Total
	£	£	£
Cost			
At 1 April 2023	22,847	69,491	92,338
Disposals	<u>(687)</u>	<u>-</u>	<u>(687)</u>
At 31 March 2024	<u>22,160</u>	<u>69,491</u>	<u>91,651</u>
Depreciation and impairment			
At 1 April 2023	18,467	61,686	80,153

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	Depreciation charged in the year	3,160	1,951	5,111
	Eliminated in respect of disposals	<u>(687)</u>	<u>-</u>	<u>(687)</u>
		<u>20,940</u>	<u>63,637</u>	<u>84,577</u>
	At 31 March 2024			
	Carrying amount			
	At 31 March 2024	<u>1,220</u>	<u>5,854</u>	<u>7,074</u>
		<u>4,3</u>	<u>7,8</u>	<u>12,1</u>
	At 31 March 2023	<u>80</u>	<u>05</u>	<u>85</u>
12	Debtors			
			2024	2023
	Amounts falling due within one year:		£	£
	Trade debtors		22,916	33,950
	Other debtors		31,467	31,728
	Prepayments		3,150	2,372
			<u>57,53</u>	<u>68,05</u>
13	Creditors: amounts falling due within one year		<u>3</u>	<u>0</u>
			2024	2023
			£	£
	Taxation and social security		4,737	1,747
	Trade creditors		-	733
	Other creditors		-	588
	Accruals		3,300	3,120
			<u>8,037</u>	<u>6,188</u>

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Staff costs	76,684	-	-	(76,684)	-	5,340	(5,340)	-
Healthy Living & Linkage plus	72,267	43,197	(86,064)	-	29,400	112,411	(32,933)	108,878
Family and children's activities	5,444	28,159	(32,601)	-	1,002	22,249	(18,616)	4,635
Capital Grants Fund - Minibus	10,407	40,000	(2,602)	-	47,805	-	(1,951)	45,854
	<u>164,802</u>	<u>111,356</u>	<u>(121,267)</u>	<u>(76,684)</u>	<u>78,207</u>	<u>140,000</u>	<u>(58,840)</u>	<u>159,367</u>

Description, nature, and purpose of restricted funds:

Healthy Living & Linkage Plus: These two projects have been set up to help improve the quality of lives of the older people in the Isle of Dogs & Poplar and health in the community per se. The funding covers the work of the outreach team and the cost of running the hubs and centres of activities.

Family and children's activities: This project provides important holiday and family based activities which run throughout the year. These include Christmas, summer and other key community projects, which enable Neighbours In Poplar to keep in touch with the local people of all ages cultures and faiths. This also include the homeless project.

Capital Grant Fund – Minibus: Capital grant received in 2023 for purchase of minibus amounting to £15,000 from The Clothworks Foundation, £20,000 from East End Community Foundation and £5,000 from Bernard Sunley. The capital grant has been carried forward for purchase of minibus.

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Movement in funds		Balance at 31 March 2024
	£	Incoming resources £	Resources expended £	£
Staff costs	76,684	-	-	76,684
	<u>76,684</u>	<u>-</u>	<u>-</u>	<u>76,684</u>
	4			

Staff costs: Funding towards staff costs. Balance carried forward represents funds raised towards a manager/fundraiser post.

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted	Designated	Restricted	Total Unrestricted	Designated	Restricted	Total
	funds		funds	2024	funds	funds	2023
	£	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:							
Tangible assets	1,220	-	5,854	7,074	4,380	-	12,185
Current assets/(liabilities)	<u>55,356</u>	<u>76,684</u>	<u>153,513</u>	<u>285,553</u>	<u>65,956</u>	<u>76,684</u>	<u>213,042</u>
	<u>56,576</u>	<u>76,684</u>	<u>159,367</u>	<u>292,627</u>	<u>70,336</u>	<u>76,684</u>	<u>225,227</u>

NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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NEIGHBOURS IN POPLAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Related party transactions

During the year the charity received donations totalling £3,500 (2023 – £3,000) from one Trustee. Details of transactions with trustees and senior management are in note 10.