

# THE LAUCHENTILLY CHARITABLE FOUNDATION 1988

England & Wales · Charity number 299793

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1988-07-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4th Floor  
7 Swallow Street  
London  
W1B 4DE

**Phone** 02079072100

**Email** [charity@mfs.co.uk](mailto:charity@mfs.co.uk)

## Activities

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**Objects:** TO PAY THE INCOME AND ANY PART OF THE CAPITAL TO SUCH CHARITIES OR SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION THINK FIT.

**Activities:** Making donations to other registered charities

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£168,200	£37,547	-	-
2024-04-05	£14,387	£17,707	-	-
2023-04-05	£9,180	£19,008	-	-
2022-04-05	£7,831	£32,358	-	-
2021-04-05	£8,689	£23,341	-	-

## Trustees

Name	Role	Appointed
THE COWDRAY TRUST LIMITED		1988-04-06

**THE LAUCHENTILLY CHARITABLE FOUNDATION 1988**

England & Wales - Charity number 299793

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# Accounts

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**LAUCHENTILLY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**LAUCHENTILLY CHARITABLE FOUNDATION**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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	<b>Page</b>
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Schedule of Investments and Income	8
Notes to the Financial Statements	9 - 13

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# LAUCHENTILLY CHARITABLE FOUNDATION

## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

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The Trustee is pleased to present its report together with the financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Objectives and activities**

The Trustee may pay or apply the unrestricted capital and income of the Charity to or for such charitable institutions or purposes as the Trustee in its absolute discretion thinks fit.

The Trustee carries out these objectives by regularly considering appeals from other charities and making policy and funding decisions.

### **Public Benefit**

The Trustee confirms that it has complied with the duty in section 17 of the Charities Act 2011 and has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that demonstrate charitable purpose.

### **Achievements and performance**

During the year the Trustee made grants totalling £26,523 [2024: £7,616] in furtherance of its objectives and continues to make grants to charitable organisations both on a one-off and recurring basis. The larger grants awarded during the year are stated in the notes to the financial statements.

The Trustee is pleased with the progress made in the financial year ended 5 April 2025 and looks forward to expanding its work with many other charities in the years to come.

### **Financial review**

The Trustee received £15,050 in investment income in the current year [2024: £14,387] and the Trustee has achieved its intention of spending the income on charitable activities.

Net incoming resources for the year were £130,653 [2024: outgoing £3,318]. In addition the Trust realised a gain on investments of £7,480 [2024: gain £157,196] and made an unrealised loss of £47,866 [2024: loss £66,213]. The net incoming movement on funds was £90,267 [2024: incoming £87,665].

### **Investment policy**

The Trustee has instructed the Investment Manager that the portfolio is to be invested to produce a suitable mixture of income in order that the level of grants may be maintained and capital growth to secure the future of the Charity over the coming years. The Trustee is confident that the future income stream is secure.

The investment policy is monitored by regular investment reports and meetings with the Investment Manager. A breakdown of the investments held during the financial year ended 5 April 2025 can be seen on page 8.

### **Risk Management**

The major risks to which the Charity is exposed have been identified and steps taken to mitigate those risks.

The main risk to the Charity concerns the investments held. The Trustee has mitigated this risk by engaging Cazenove Capital to manage the investments and monitor the portfolio and financial risks to the Charity. The Trustee regularly reviews the valuation of investments and the income stream generated.

The Trustee has satisfied itself that the trust is a going concern and has adequate resources to continue in operational existence for the foreseeable future. The charitable activities are funded by the investment portfolio and although Covid-19 did have a negative impact on this, the portfolio has recovered with sufficient value to support continued grant making.

# LAUCHENTILLY CHARITABLE FOUNDATION

## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

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### **Reserves policy**

It is the intention of the Trustee to sustain the unrestricted funds at a level which will provide sufficient funds for the level of grants paid and to cover the Charity's management and administration costs.

At the Balance Sheet date the unrestricted reserves amounted to £1,110,909.

### **Future Plans**

The Trustee does not envisage any material change to the operation of the Charity in the long-term and the investments will continue to be managed on a similar basis as they are now. Notwithstanding this, the Trustee remains flexible in terms of the type of organisations it supports.

### **Structure, governance and management**

The Trust has charitable status and was set up by Miranda, Countess of Iveagh by Deed dated 6 April 1988.

The management of the Charity is vested in the Trustee and they actively review the perceived major risks which the Charity faces and the Trustee is satisfied that the systems are in place to mitigate those risks.

The Trustee has received appropriate briefing on its responsibilities under the law relating to charities and its duty to ensure that its charitable activities are for the public benefit. The appointment of new trustees is vested in the Trustee in place at the time of the appointment. The selection of future trustees will have regard to the skills, knowledge and experience needed for the effective administration of the Charity. Induction and training for trustees is provided where relevant.

### **Reference and administrative information**

A registered charity, registered with the Charity Commissioners for England and Wales as number 299793.

#### Principal Office:

4th Floor, 7 Swallow Street  
London  
W1B 4DE

The Trustee is Cowdray Trust Limited.

#### The Directors of Cowdray Trust Limited are:

The Hon H M T Gibson (Chairman)  
The Viscount Cowdray (Resigned 12 March 2025)  
The Hon C A Pearson  
The Hon P N Gibson  
The Hon B C Gurdon  
Mr J R E Smith  
Mr R C P Troughton (Resigned 13 June 2024)  
Ms S J Burrell  
Mr S J Atkinson  
Mrs F A Rice  
Mr M P Harris  
Mr K Wright  
Mrs C A Bullough (Appointed 30 August 2024)  
The Hon P J D Pearson (Appointed 14 May 2025)

#### Solicitors:

Currey & Co LLP  
33 Queen Anne Street  
London  
W1G 9HY

# LAUCHENTILLY CHARITABLE FOUNDATION

## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

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**Independent Examiner:**

Harriet Sergeant  
Shaw Gibbs (Audit) Limited  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**Banker:**

Royal Bank of Scotland  
119 - 121 Victoria Street  
London  
SW1E 6RA

**Banker:**

Schroder & Co  
1 London Wall Place  
London  
EC2Y 5AU

**Investment Manager:**

Cazenove Capital  
1 London Wall Place  
London  
EC2Y 5AU

# LAUCHENTILLY CHARITABLE FOUNDATION

## TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

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### Statement of Trustee's Responsibilities

The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee on 30/01/2026 and signed on its behalf by:

**Cowdray Trust Limited**



**Director**

# LAUCHENTILLY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

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I report to the charity trustee on my examination of the financial statements of the charity for the year ended 5 April 2025 which are set out on pages 6-13.

### Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*H. Sergeant*

Harriet Sergeant  
Shaw Gibbs (Audit) Limited  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: *30th January 2026*

# LAUCHENTILLY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Prior year total funds £
<b>Income from:</b>				
Donations and legacies	4	153,150	153,150	-
Investments	5	15,050	15,050	14,387
<b>Total</b>		<u>168,200</u>	<u>168,200</u>	<u>14,387</u>
<b>Expenditure on:</b>				
Raising funds	6	364	364	331
Charitable activities	7	37,183	37,183	17,374
<b>Total</b>		<u>37,547</u>	<u>37,547</u>	<u>17,705</u>
<b>Net income/(expenditure)</b>		130,653	130,653	(3,318)
<b>Other recognised gains/(losses):</b>				
Gains/(losses) on investment assets	12	(40,386)	(40,386)	90,983
<b>Net movement in funds</b>		<u>90,267</u>	<u>90,267</u>	<u>87,665</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	16	1,020,642	1,020,642	932,977
<b>Total funds carried forward</b>		<u><u>1,110,909</u></u>	<u><u>1,110,909</u></u>	<u><u>1,020,642</u></u>

# LAUCHENTILLY CHARITABLE FOUNDATION

## BALANCE SHEET AS AT 5 APRIL 2025

	Note	2025 Total funds £	2024 Prior year funds £
<b>Fixed Assets:</b>			
Tangible assets	11	153,150	-
Investments	12	944,802	1,003,642
<b>Total Fixed Assets</b>		<u>1,097,952</u>	<u>1,003,642</u>
<b>Current Assets:</b>			
Cash at bank	13	14,457	19,783
<b>Total Current Assets</b>		<u>14,457</u>	<u>19,783</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	14	(1,500)	(2,783)
<b>Net Current Assets or Liabilities</b>		<u>12,957</u>	<u>17,000</u>
<b>Total Net Assets or Liabilities</b>		<u>1,110,909</u>	<u>1,020,642</u>
<b>The Funds of the Charity:</b>			
Unrestricted funds	16	1,110,909	1,020,642
<b>Total Charity Funds</b>		<u>1,110,909</u>	<u>1,020,642</u>

Approved by the Trustee on 30/01/2026 and signed on its behalf by:

**Cowdray Trust Limited**



**Director**

**LAUCHENTILLY CHARITABLE FOUNDATION**  
**SCHEDULE OF INVESTMENTS AND INCOME**  
**FOR THE YEAR ENDED 5 APRIL 2025**

	Holding 06 April 2024	Market Value 06 April 2024 £	Additions Cost £	Disposals Proceeds £	Profit (Loss) £	Holding 05 April 2025	Book Value 05 April 2025 £	Market Value 05 April 2025 £	Percentage of total	Gross Income £
Gryphon Investment Funds East River Fund	2,666.93	661,638		12,751.21	7,035.96	2,615.19	288,876.12	618,754	65.49 %	12,852.93
SUTL Cazenove GBP Equity Focus Fund S- GBP Distribution	597,804.79000	342,004	(702.42)	5,000.00	443.75	588,853.85000	299,741.33	326,048	34.51 %	2,178.05
<b>TOTAL:</b>		<u>1,003,642</u>	<u>(702.42)</u>	<u>17,751.21</u>	<u>7,479.71</u>		<u>588,617.45</u>	<u>944,802</u>	<u>100.00 %</u>	<u>15,030.98</u>

# LAUCHENTILLY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Statutory Information

Lauchentilly Charitable Foundation is a registered charity. The registered number and principal office address can be found in the Report of the Trustee's.

### 2 Accounting Policies

#### a) Basis of financial statements preparation

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

The Trustee considers that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### b) Nature of funds

All funds held are unrestricted and the Trustee is free to use them in accordance with the charitable objects.

#### c) Fixed asset investments

Investments are stated at market value at the Balance Sheet date. Overseas investments are translated into sterling at the rates ruling at the year end. The Statement of Financial Activities (SOFA) includes the net gains and losses on revaluation and disposals throughout the year.

#### d) Income

Income is recognised in the SOFA once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### f) Charitable grants

Grants payable are recognised in the SOFA when they are approved by the Trustee and the recipient has been informed of the amount to be paid.

# LAUCHENTILLY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

(Continued)

### g) Foreign currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the Balance Sheet date monetary assets and liabilities denominated in a foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the SOFA.

### h) Irrecoverable VAT

Irrecoverable VAT is written off to the same expense category in which the actual expenditure was incurred.

### 3 Remuneration of Trustees

In the financial year to 5 April 2025 the Trustee did not receive any remuneration or have its expenses reimbursed by the Charity. Cowdray Trust Limited charged administration expenses of £7,175 [2024: £5,375].

<b>4</b>	<b>Donations and legacies</b>		<b>2025</b>	<b>2024</b>
			£	£
	Capital addition - Library of books		153,150	-
			<u>153,150</u>	<u>-</u>
<b>5</b>	<b>Investment income</b>		<b>2025</b>	<b>2024</b>
			£	£
	Income from investments		15,031	14,387
	Deposit interest		19	-
			<u>15,050</u>	<u>14,387</u>
<b>6</b>	<b>Expenditure on raising funds</b>		<b>2025</b>	<b>2024</b>
			£	£
	Investment management fees		364	331
			<u>364</u>	<u>331</u>
<b>7</b>	<b>Charitable activities</b>		<b>2025</b>	<b>2024</b>
		<b>Direct costs</b>	<b>Support costs</b>	<b>Total</b>
		(see note 8)	(see note 9)	<b>Total</b>
		£	£	£
	Charitable expenditure	26,523	10,660	37,183
		<u>26,523</u>	<u>10,660</u>	<u>37,183</u>
				<u>17,374</u>

# LAUCHENTILLY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

(Continued)

### 8 Direct costs

The Charity undertook no direct charitable activities but awarded grants to a number of institutions in furtherance of its charitable objectives. These are as follows:

	£
The Iveagh Trust	14,663
St Patrick's Cathedral	6,465
Marsh's Library	3,895
UCAN Grampian	1,250
	<u>26,273</u>
Other grants (equal to or individually less than £250)	250
	<u>26,523</u>
<b>Total for the year</b>	<b><u>26,523</u></b>

### Analysis of grants made

	Grants to institutions £	Grants to individuals £	Total £
Advancement of health or the saving of lives	1,250	-	1,250
Advancement of the arts, culture, heritage or science	10,360	-	10,360
Relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	14,663	-	14,663
Any other charitable purposes	250	-	250
	<u>26,523</u>	<u>-</u>	<u>26,523</u>

### 9 Support costs

	2025 £	2024 £
Administration expenses	7,175	5,375
Currey & Co fees	2,556	3,936
Bank charges	3	3
Aegis Heritage Services	440	-
Portfolio Stewardship fees	486	444
	<u>10,660</u>	<u>9,758</u>

During the year administration expenses of £7,175 were charged by Cowdray Trust Limited (trustee). The amount of £935 plus VAT was charged by Shaw Gibbs (Audit) Limited for the Independent Examination of these Financial Statements.

### 10 Staff costs

There are no employees so consequently no staff costs have been incurred.

# LAUCHENTILLY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

(Continued)

<b>11 Tangible assets</b>	<b>2025</b>	<b>2024</b>
	£	£
Books on loan to The National Trust for Scotland	153,150	-
	<u>153,150</u>	<u>-</u>
	<u><u>153,150</u></u>	<u><u>-</u></u>

By a Loan In Agreement dated 3 September 2024 Cowdray Trust Limited loaned a collection of books to The National Trust for Scotland to be displayed at Castle Fraser. The period of loan is five years from 17 October 2023 to 16 October 2028, with an option of renewal after the Loan Period.

<b>12 Fixed asset investments</b>	<b>2025</b>	<b>2024</b>
	£	£
Market value brought forward	1,003,642	912,659
Additions	(703)	305,000
Less disposal proceeds	(17,751)	(305,000)
Net gains/(losses) on investments	(40,386)	90,983
Market value carried forward	<u>944,802</u>	<u>1,003,642</u>
	<u><u>944,802</u></u>	<u><u>1,003,642</u></u>
<b>Geographical analysis</b>	<b>2025</b>	<b>2024</b>
	£	£
United Kingdom investments	944,802	1,003,642
	<u>944,802</u>	<u>1,003,642</u>
	<u><u>944,802</u></u>	<u><u>1,003,642</u></u>

The investments were revalued each year up to 5 April 1999. Therefore, there is no historic cost figure available. The book value of the investments at 5 April 2025 was £588,617.

Net gains/(losses) on investments includes realised gains for the year of £7,480 [2024: gain £157,196] and unrealised losses on revaluation to market value of £47,866 [2024: loss £66,213].

<b>13 Cash at bank</b>	<b>2025</b>	<b>2024</b>
	£	£
Royal Bank of Scotland	13,400	19,128
Schroder & Co	1,057	655
	<u>14,457</u>	<u>19,783</u>
	<u><u>14,457</u></u>	<u><u>19,783</u></u>

# LAUCHENTILLY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

(Continued)

<b>14 Creditors: Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Administration expenses	-	839
Portfolio Stewardship fees	-	444
Payments due to charities	1,500	1,500
	<u>1,500</u>	<u>2,783</u>

<b>15 Commitments made</b>	<b>Annual value</b>	<b>Number</b>	<b>Total</b>
	£	of years	£
No conditions attached:			
Science Museum	1,500	1	1,500
			<u>1,500</u>

<b>16 Movement in funds</b>	<b>2025</b>	<b>2024</b>
	£	£
Unrestricted funds:		
Balance brought forward	1,020,642	932,977
Net movement in funds	90,267	87,665
	<u>1,110,909</u>	<u>1,020,642</u>

Net movement in funds included in the above are as follows:

	<b>Income</b>	<b>Outgoings</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
Unrestricted Funds	168,200	(37,547)	(40,386)	90,267
	<u>168,200</u>	<u>(37,547)</u>	<u>(40,386)</u>	<u>90,267</u>

### 17 Related Party Transactions

During the year Millbank Financial Services Limited ('MFS') charged fees of £486 [2024: £444] for their Portfolio Stewardship service and Cowdray Trust Limited charged administration expenses of £7,175 [2024: £5,375]. The Hon H M T Gibson, The Hon C A Pearson and Mr M P Harris (Directors of Cowdray Trust Limited) are Directors of MFS.

It should be noted that a sibling of Hon H M T Gibson and Hon P N Gibson, the father of Mrs C A Bullough, the son of Mr J R E Smith and the mother of Mr R C P Troughton (Directors of Cowdray Trust Limited) are Directors of MFS, namely Hon W K Gibson, Hon C A Pearson, Mr O G E Smith and Mrs S H Troughton respectively.

Mr R C P Troughton resigned as Director of Cowdray Trust Limited on 13 June 2024.

Mrs S H Troughton resigned as Director of MFS on 17 September 2025.

During the year Mr R M B Guinness, the son of the Settlor of the Lauchentilly Charitable Foundation, the late Miranda, Countess of Iveagh, made a gift of a library of books to the charitable trust, by way of a Deed of Gift of Chattels dated 23 August 2024.