

Charity registration number 299737

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mazoon-'o'-Dawat il-Haq, Syedi Aliasger bhaisaheb Kalimuddin (DM) - (deceased 24 April 2024) (Name as in passport Aliasgar Kalimuddin)
	Dr Syedi Qaidjoher bhaisaheb Ezzuddin (DM) - Chairman (Name as in passport Qaid Joher Ezzuddin)
	Mukasir-e-Dawat il-Haq, Malekulashter bhaisaheb Shujauddin (DM) (Name as in passport Malekulashter Shujauddin)
	Shahzada Idris bhaisaheb Badruddin (DM) - (term ended 19 August 2023) (Name as in passport Idris Badruddin)
	Shazhzada Ammar bhaisaheb Jamaluddin (DM) (Name as in passport Ammar Mohammed Burhanuddin Jamaluddin)
	Shahzada Jafferussadiq bhaisaheb Imaduddin (DM) (Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)
	Shahzada Husain bhaisaheb Burhanuddin (DM) - Vice Chairman (Name as in passport Husain Mufaddal Saifuddin)
	Shabbir bhasisaheb bin Shahzada Jamaluddin Saheb (Name as in passport Shabbir Ammar Jamaluddin)
	Zainulabedeem bhaisaheb Shujaee - (term ended 19 August 2023) (Name as in passport Zainul Abidin Zainuddin)
	Farazdaq bhaisaheb Husaini (Name as in passport Farazdaq Zainuddin)
	Huzaifa bhaisaheb Mohammedi - Treasurer - (appointed 19 August 2023) (Name as in passport Huzaifa Zainuddin)
	Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary (Name as in passport Shabir Abdulhusein Kapasi)
	Shaikh Abdullah Skaikh Mohammed bhai Shakir (Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	299737
Principal address	6 Mohammedi Park Rowdell Road Northolt Middlesex UB5 6AG
Auditor	TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Habib Bank AG Zurich 5/7 High Street Southall Middlesex UB1 3HA
Solicitors	B D B Pitmans LLP One Bartholomew Close London EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

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AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Achievements and performance

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran. The Trust also runs the E-Quran and QAT-E-Quran on-line learning programmes.

Furthermore, the Trust ran the Madrasah providing religious classes for children on a regular basis, but the running of the Madrasah was transferred to a connected Charity in the previous year.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

Financial review

The statement of financial activities on page 7 shows the incoming and outgoing resources for the year.

Total income of the Trust amounted to £328,094, an increase of £20,634 on the previous year. The total expenditure for the Trust decreased from £372,034 in 2022 to £161,940 in 2023. Overall, there was a surplus for the year of £166,154, compared with a deficit for the previous year of £64,574.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review (continued)

The balance sheet on page 8 shows the financial position of the Trust at 31 December 2023. At the year end total net assets amounted to £908,988.

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2023 was £908,988 of which £530,008 are regarded as free reserves, after allowing for funds represented by tangible fixed assets. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and income generated from its charitable activities will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for future periods

The Trustees do not plan for any significant changes to the Trust's activities.

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of the Trust's charitable activities, its reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

The Trustees would like to thank Mazoon-'o'-Dawat il-Haq, Aliasgar Kalimuddin for his many years of service to the Trust, who sadly passed away on 24 April 2024.

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Farazdaq Bhaisaheb Husaini

Trustee

15 October 2024

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation, including Trustees' meeting minutes.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of Trustees' meeting minutes.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the income recognised.
- The charity is a regulated entity under the supervision of the Charities Commission. As such, the Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

21 October 2024

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Notes	£	£
<u>Income from:</u>			
Income from donations	3	80,753	102,081
<u>Charitable activities</u>			
Madrasah		-	39,938
E-Quran learning		126,627	87,488
QAT - E-Quran Learning		120,714	77,953
Total income		<u>328,094</u>	<u>307,460</u>
<u>Expenditure on:</u>			
Charitable activities	4	<u>161,940</u>	<u>372,034</u>
Total expenditure		<u>161,940</u>	<u>372,034</u>
Net income/(expenditure) for the year/ Net movement in funds		166,154	(64,574)
Fund balances at 1 January 2023	12	<u>742,834</u>	<u>807,408</u>
Fund balances at 31 December 2023	12	<u><u>908,988</u></u>	<u><u>742,834</u></u>

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		378,980		389,346
Current assets					
Cash at bank and in hand		563,751		362,488	
Creditors: amounts falling due within one year	11	(33,743)		(9,000)	
Net current assets			530,008		353,488
Total assets less current liabilities			908,988		742,834
Income funds					
Unrestricted funds	12		908,988		742,834

The financial statements were approved by the Trustees on 15 October 2024

Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered address is at 6 Mohammedi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Charitable activities

Costs of charitable activities include grants made in the year.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carry amounts of the assets and liabilities within the next period.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations

	2023 £	2022 £
Dawat-e-Hadiyah Trust (United Kingdom)	70,692	57,600
Anjuman-e-Burhani (London)	-	40,035
Books and other donations	10,061	4,446
	<u>80,753</u>	<u>102,081</u>

4 Charitable activities

	2023 £	2022 £
Library and publications	1,864	354
E-learning expenses	467	1,439
Mawaed	8,446	2,908
Tamir	-	11,300
Rahaesh	9,761	10,386
Niyaz	9,530	20,765
Talimy Imdad	55,920	29,676
Quran Musabeqat	10,870	7,934
Quran Teachers	11,627	5,206
	<u>108,485</u>	<u>89,968</u>
Grant funding of activities (see note 6)	786	194,135
Support costs (see note 7)	41,347	78,224
Governance costs (see note 7)	11,322	9,707
	<u>161,940</u>	<u>372,034</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year from the Trust and no expenses were paid on behalf of the Trustees.

6 Grants payable to institutions

Anjuman-e-Burhani (London)	786	194,135
	<u>786</u>	<u>194,135</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support and governance costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	21,758	-	21,758	59,062
Depreciation and loss on disposal of fixed assets	10,366	-	10,366	7,303
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	4,096	-	4,096	4,332
Travelling expenses	4,075	-	4,075	6,425
Sundry expenses	-	-	-	50
Audit fees	-	8,200	8,200	7,500
Accountancy fees	-	2,508	2,508	1,980
Legal and professional fees	-	310	310	-
Bank charges	-	304	304	227
	<u>41,347</u>	<u>11,322</u>	<u>52,669</u>	<u>87,931</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Employees

Number of employees

The average monthly head count during the year was:

	2023 Number	2022 Number
Full time	-	1
Part time	19	19
	<u>19</u>	<u>20</u>

Employment costs

	2023 £	2022 £
Wages and salaries	21,758	52,000
Social security costs	-	7,062
	<u>21,758</u>	<u>59,062</u>

There were no employees whose annual remuneration was £60,000 or more.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023 and 31 December 2023	437,607	187,663	625,270
Disposals	-	(53,208)	(53,208)
Depreciation and impairment			
At 1 January 2023	60,780	175,144	235,924
Depreciation charged in the year	-	559	559
Eliminated in respect of disposals	-	(43,401)	(43,401)
At 31 December 2023	60,780	132,302	193,082
Carrying amount			
At 31 December 2023	376,827	2,153	378,980
At 31 December 2022	376,827	12,519	389,346

The long leasehold property is held directly for use for the charitable purposes of the Trust.

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	33,743	9,000

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	742,834	328,094	(161,940)	908,988
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	807,408	307,460	(372,034)	742,834

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Retirement benefit schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

14 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year, the Trust received unconditional donations totalling £70,692 (2022: £97,635) from these related parties.

During the year, the Trust paid grants totalling £6,436 (2022: £194,135) to Anjuman-e-Burhani (London). in addition the Trust paid other expenses to Dawat-e-Hadiyah Trust totalling £1,052 (2022: £1,011).

During the year, one Trustee received remuneration from a connected charity of £29,496 (2022: £29,251) for services provided to the Trust unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Madrasah:	Religious school
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabeqat:	Competition
Talimy Imdad:	Educational aid
Tamir:	Building work
Rahaesh:	Accommodation