

AL JAMEAH AL SAYFIYAH TRUST

England & Wales · Charity number 299737

Details

Status Registered

Legal form Trust

Registered 1988-07-26

Register [View on the Charity Commission register](#)

Contact

Address Al Jameah Al Sayfiyah Trust
6 Mohammedi Park
Rowdell Road
Middlesex
Northolt

Phone 02088390750

Email farazdaqz@yahoo.com

Activities

Objects: 1. TO PROPAGATE THE ILM OF AHL-E-BAYT AND THEIR CULTURE PHILOSOPHY LITERATURE AND HERITAGE. 2. TO ADVANCE AND PROPAGATE ISLAMIC CULTURE AND EDUCATION IN ITS WIDEST CONNOTATION DIRECTLY OR INDIRECTLY. INCLUDING THE TEACHING LEARNING AND RECITATION OF AL-QURAN. 3. TO ADVANCE AND PROPAGATE EDUCATION AND LEARNING INCLUDING THE ESTABLISHMENT AND MAINTENANCE AND SUPPORT OF AL JAMEAH AL SAYFIYAH SURAT AND KARACHI AND EDUCATIONAL INSTITUTIONS PROFESSORSHIPS LECTURESHIPS AND PRIZES AND INCLUDING THE ADVANCEMENT OR PROMOTION OF LITERATURE IN ALL OR ANY LANGUAGE AND ESPECIALLY ARABIC LITERATURE. FOR FURTHER DETAILS SEE CLAUSE 3 OF TRUST DEED.

Activities: 1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage. 2. To advance and propogate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of Al-Quran.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- India
- Kenya
- Pakistan
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£656,339	£211,404	£1,353,923	19
2023-12-31	£328,094	£161,940	-	-
2022-12-31	£307,460	£372,034	-	-
2021-12-31	£357,616	£309,899	-	-
2020-12-31	£389,205	£269,616	-	-

Trustees

Name	Role	Appointed
Qaid Joher Ezzuddin	Chair	2013-10-30
Abdullah bhai Mohammed bhai Shakir		2018-07-26
Ammar Mohammed Burhanuddin Jamaluddin		2023-08-19
FARAZDAQ Zainuddin		2013-01-01
HUZAIFA ZAINUDDIN		2023-08-19
Husain Mufaddal Saifuddin		2016-02-03
Jaferussadiq Mufaddal Saifuddin		2013-10-30
Malekulashter Shujauddin		2018-07-26
Shabbir Ammar Jamaluddin		2023-08-19
Shabir Abdulhusein Kapasi		2018-07-26

Accounts

Charity registration number 299737

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mazoon-'o'-Dawat il-Haq, Syedi Aliasger bhaisaheb Kalimuddin (RA) - (deceased 24 April 2024)
(Name as in passport Aliasgar Kalimuddin)

Mazoon-'o'-Dawat il-Haq, Syedi Qaidjoher bhaisaheb Ezzuddin (DM) - Chairman
(Name as in passport Qaid Joher Ezzuddin)

Mukasir-e-Dawat il-Haq, Malekulashter bhaisaheb Shujauddin (DM)
(Name as in passport Malekulashter Shujauddin)

Shahzada Ammar bhaisaheb Jamaluddin (DM)
(Name as in passport Ammar Mohammed Burhanuddin Jamaluddin)

Shahzada Jafferussadiq bhaisaheb Imaduddin (DM)
(Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)

Shahzada Husain bhaisaheb Burhanuddin (DM) - Vice Chairman
(Name as in passport Husain Mufaddal Saifuddin)

Shabbir bhasisaheb bin Shahzada Jamaluddin Saheb
(Name as in passport Shabbir Ammar Jamaluddin)

Farazdaq bhaisaheb Husaini
(Name as in passport Farazdaq Zainuddin)

Huzaifa bhaisaheb Mohammedi - Treasurer
(Name as in passport Huzaifa Zainuddin)

Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary
(Name as in passport Shabir Abdulhusein Kapasi)

Shaikh Abdullah Skaikh Mohammed bhai Shakir
(Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	299737
Principal address	6 Mohammedi Park Rowdell Road Northolt Middlesex UB5 6AG
Auditor	TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Habib Bank AG Zurich 5/7 High Street Southall Middlesex UB1 3HA
Solicitors	Broadfield Law UK LLP One Bartholomew Close London EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 16
Glossary	17

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's deed, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Achievements and performance

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran. The Trust also runs the E-Quran and QAT-E-Quran on-line learning programmes.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

Financial review

The statement of financial activities on page 7 shows the incoming and outgoing resources for the year.

Following a grant commitment of £330,000, from a connected charity, payable over three years, the total income of the Trust amounted to £656,339, an increase of £328,245 on the previous year. The total expenditure for the Trust increased from £161,940 in 2023 to £205,095 in 2024. Overall, there was a surplus for the year of £451,244 (2023: £166,154)

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review (continued)

The balance sheet on page 8 shows the financial position of the Trust at 31 December 2024. At the year end total net assets amounted to £1,360,232 (2023: £908,988).

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2024 was £1,360,232 of which £471,847 are regarded as free reserves, after allowing for funds represented by tangible fixed assets and £510,006 has been designated to support a related Trust in India on demand.. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and income generated from its charitable activities will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for future periods

The Trustees do not plan for any significant changes to the Trust's activities.

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of the Trust's charitable activities, its reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Farazdaq Bhaisaheb Husaini
Trustee

9 September 2025

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation, including Trustees' meeting minutes.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of Trustees' meeting minutes.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the income recognised.
- The charity is a regulated entity under the supervision of the Charity Commission. As such, the Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

22 September 2025

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Notes	£	£
<u>Income from:</u>			
Income from donations	3	364,763	80,753
<u>Charitable activities</u>			
E-Quran learning		148,276	126,627
QAT - E-Quran Learning		143,300	120,714
Total income		<u>656,339</u>	<u>328,094</u>
<u>Expenditure on:</u>			
Charitable activities	4	<u>211,404</u>	<u>161,940</u>
Total expenditure		<u>211,404</u>	<u>161,940</u>
Net income for the year/ Net movement in funds		444,935	166,154
Fund balances at 1 January 2024	13	<u>908,988</u>	<u>742,834</u>
Fund balances at 31 December 2024	13	<u><u>1,353,923</u></u>	<u><u>908,988</u></u>

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		378,379		378,980
Current assets					
Debtors falling due after one year	11	110,000		-	
Debtors falling due within one year	11	110,000		-	
Cash at bank and in hand		774,727		563,751	
		<u>994,727</u>		<u>563,751</u>	
Creditors: amounts falling due within one year	12	<u>(19,183)</u>		<u>(33,743)</u>	
Net current assets			975,544		530,008
Total assets less current liabilities			<u>1,353,923</u>		<u>908,988</u>
Income funds					
Unrestricted funds	13		<u>1,353,923</u>		<u>908,988</u>

The financial statements were approved by the Trustees on 9 September 2025

Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	15	210,976		201,263	
Net cash used in investing activities		-		-	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		210,976		201,263	
Cash and cash equivalents at beginning of year		563,751		362,488	
Cash and cash equivalents at end of year		<u>774,727</u>		<u>563,751</u>	

Analysis of changes in net funds

The Charity does not have any debt, as such the net debt position is equivalent to the cash at bank. Changes in net debt position are equivalent to the movement as shown on the statement of cash flows above.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered address is at 6 Mohammadi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Charitable activities

Costs of charitable activities include grants made in the year.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carry amounts of the assets and liabilities within the next period.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts		
Dawat-e-Hadiyah Trust (United Kingdom)	341,000	70,692
Books and other donations	23,763	10,061
	<u>364,763</u>	<u>80,753</u>

4 Charitable activities

	2024 £	2023 £
Library and publications	1,694	1,864
E-learning expenses	259	467
Mawaed	9,806	8,446
Tamir	12,051	-
Rahaesh	8,248	9,761
Niyaz	600	9,530
Talimy Imdad	59,485	55,920
Quran Musabeqat	14,290	10,870
Quran Teachers	12,662	11,627
	<u>119,095</u>	<u>108,485</u>
Grant funding of activities (see note 6)	4,800	786
Support costs (see note 7)	75,652	41,347
Governance costs (see note 7)	11,857	11,322
	<u>211,404</u>	<u>161,940</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year from the Trust and no expenses were paid on behalf of the Trustees.

6 Grants payable

	2024 £	2023 £
Grants to institutions:		
Anjuman-e-Burhani (London)	4,800	786
	<u>4,800</u>	<u>786</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support and governance costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	65,892	-	65,892	21,758
Depreciation	601	-	601	10,366
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	5,091	-	5,091	4,096
Travelling expenses	3,016	-	3,016	4,075
Audit fees	-	8,200	8,200	8,200
Accountancy fees	-	1,956	1,956	2,508
Legal and professional fees	-	798	798	310
Bank charges	-	903	903	304
	<u>75,652</u>	<u>11,857</u>	<u>87,509</u>	<u>52,669</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Employees

Number of employees

The average monthly head count during the year was:

	2024 Number	2023 Number
Full time	1	-
Part time	18	19
	<u>19</u>	<u>19</u>

Employment costs

	2024 £	2023 £
Wages and salaries	62,940	21,758
Social security costs	2,952	-
	<u>65,892</u>	<u>21,758</u>

There were no employees whose annual remuneration was £60,000 or more.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	437,607	134,455	572,062
At 31 December 2024	437,607	134,455	572,062
Depreciation and impairment			
At 1 January 2024	60,780	132,302	193,082
Depreciation charged in the year	-	601	601
At 31 December 2024	60,780	132,903	193,683
Carrying amount			
At 31 December 2024	376,827	1,552	378,379
At 31 December 2023	376,827	2,153	378,980

The long leasehold property is held directly for use for the charitable purposes of the Trust.

The following properties vest in "the Dai al-Mutlaq" (Corporation Sole) who is the Sole Trustee of Dawat-e-Hadiyah Trust (United Kingdom) (Reg. No. 294807). The Sole Trustee has entrusted the said Properties to Al-Jameah al-Sayfiyah Trust for their administration, supervision and management to facilitate religious, social, charitable, educational and cultural activities of the community and where pertinent to receive rental income.

1. Twin Houses situated at 1-2 Westway Mansions, Ealing Road, Northolt, London, UB5 6AQ
2. House situated at 4 Mohammedi Park, Rowdell Road, Northolt, London, UB5 6AG

The properties belong to and are shown in the accounts of Dawat-e-Hadiyah Trust (United Kingdom). However, as they have been entrusted to Al-Jameah al-Sayfiyah Trust, rents and other income derived from these Properties and outgoings, utilities, rates and taxes in connection with these Properties are not reflected in the accounts of Dawat-e-Hadiyah Trust (United Kingdom) but are instead shown in the accounts of Al-Jameah al-Sayfiyah Trust.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	110,000	-
	<u>110,000</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	110,000	-
	<u>110,000</u>	<u>-</u>
Total debtors	<u>220,000</u>	<u>-</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	19,183	33,743

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	908,988	656,339	(211,404)	1,353,923

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	742,834	328,094	(161,940)	908,988

14 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year, the Trust received unconditional donations totalling £341,000 (2023: £70,692) from these related parties. At the year end £220,000 (2023: £nil) was due from a related party.

During the year, the Trust paid grants totalling £4,800 (2023: £6,436) to Anjuman-e-Burhani (London). in addition the Trust paid other expenses to Dawat-e-Hadiyah Trust totalling £1,052 (2023: £1,052).

During the year, one Trustee received remuneration from a connected charity of £40,791 (2023: £29,496) for services provided as a course coordinator, librarian and teacher to the Trust which are unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15	Cash generated from operations	2024 £	2023 £
	Surplus for the year	444,935	166,154
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	601	10,366
	Movements in working capital:		
	Increase in debtors	(220,000)	-
	(Decrease)/increase in creditors	(14,560)	24,743
	Cash generated from operations	<u>210,976</u>	<u>201,263</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabeqat:	Competition
Talimy Imdad:	Educational aid
Tamir:	Building work
Rahaesh:	Accommodation

Accounts

Charity registration number 299737

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mazoon-'o'-Dawat il-Haq, Syedi Aliasger bhaisaheb Kalimuddin (DM) - (deceased 24 April 2024) (Name as in passport Aliasgar Kalimuddin)
	Dr Syedi Qaidjoher bhaisaheb Ezzuddin (DM) - Chairman (Name as in passport Qaid Joher Ezzuddin)
	Mukasir-e-Dawat il-Haq, Malekulashter bhaisaheb Shujauddin (DM) (Name as in passport Malekulashter Shujauddin)
	Shahzada Idris bhaisaheb Badruddin (DM) - (term ended 19 August 2023) (Name as in passport Idris Badruddin)
	Shazhzada Ammar bhaisaheb Jamaluddin (DM) (Name as in passport Ammar Mohammed Burhanuddin Jamaluddin)
	Shahzada Jafferussadiq bhaisaheb Imaduddin (DM) (Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)
	Shahzada Husain bhaisaheb Burhanuddin (DM) - Vice Chairman (Name as in passport Husain Mufaddal Saifuddin)
	Shabbir bhasisaheb bin Shahzada Jamaluddin Saheb (Name as in passport Shabbir Ammar Jamaluddin)
	Zainulabedeem bhaisaheb Shujaee - (term ended 19 August 2023) (Name as in passport Zainul Abidin Zainuddin)
	Farazdaq bhaisaheb Husaini (Name as in passport Farazdaq Zainuddin)
	Huzaifa bhaisaheb Mohammedi - Treasurer - (appointed 19 August 2023) (Name as in passport Huzaifa Zainuddin)
	Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary (Name as in passport Shabir Abdulhusein Kapasi)
	Shaikh Abdullah Skaikh Mohammed bhai Shakir (Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	299737
Principal address	6 Mohammedi Park Rowdell Road Northolt Middlesex UB5 6AG
Auditor	TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Habib Bank AG Zurich 5/7 High Street Southall Middlesex UB1 3HA
Solicitors	B D B Pitmans LLP One Bartholomew Close London EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14
Glossary	15

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Achievements and performance

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran. The Trust also runs the E-Quran and QAT-E-Quran on-line learning programmes.

Furthermore, the Trust ran the Madrasah providing religious classes for children on a regular basis, but the running of the Madrasah was transferred to a connected Charity in the previous year.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

Financial review

The statement of financial activities on page 7 shows the incoming and outgoing resources for the year.

Total income of the Trust amounted to £328,094, an increase of £20,634 on the previous year. The total expenditure for the Trust decreased from £372,034 in 2022 to £161,940 in 2023. Overall, there was a surplus for the year of £166,154, compared with a deficit for the previous year of £64,574.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review (continued)

The balance sheet on page 8 shows the financial position of the Trust at 31 December 2023. At the year end total net assets amounted to £908,988.

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2023 was £908,988 of which £530,008 are regarded as free reserves, after allowing for funds represented by tangible fixed assets. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and income generated from its charitable activities will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for future periods

The Trustees do not plan for any significant changes to the Trust's activities.

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of the Trust's charitable activities, its reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

The Trustees would like to thank Mazoon-'o'-Dawat il-Haq, Aliasgar Kalimuddin for his many years of service to the Trust, who sadly passed away on 24 April 2024.

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Farazdaq Bhaisaheb Husaini

Trustee

15 October 2024

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation, including Trustees' meeting minutes.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of Trustees' meeting minutes.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the income recognised.
- The charity is a regulated entity under the supervision of the Charities Commission. As such, the Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

21 October 2024

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Notes	£	£
<u>Income from:</u>			
Income from donations	3	80,753	102,081
<u>Charitable activities</u>			
Madrasah		-	39,938
E-Quran learning		126,627	87,488
QAT - E-Quran Learning		120,714	77,953
Total income		<u>328,094</u>	<u>307,460</u>
<u>Expenditure on:</u>			
Charitable activities	4	<u>161,940</u>	<u>372,034</u>
Total expenditure		<u>161,940</u>	<u>372,034</u>
Net income/(expenditure) for the year/ Net movement in funds		166,154	(64,574)
Fund balances at 1 January 2023	12	<u>742,834</u>	<u>807,408</u>
Fund balances at 31 December 2023	12	<u><u>908,988</u></u>	<u><u>742,834</u></u>

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		378,980		389,346
Current assets					
Cash at bank and in hand		563,751		362,488	
Creditors: amounts falling due within one year	11	(33,743)		(9,000)	
Net current assets			530,008		353,488
Total assets less current liabilities			908,988		742,834
Income funds					
Unrestricted funds	12		908,988		742,834

The financial statements were approved by the Trustees on 15 October 2024

Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered address is at 6 Mohammedi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Charitable activities

Costs of charitable activities include grants made in the year.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carry amounts of the assets and liabilities within the next period.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations

	2023 £	2022 £
Dawat-e-Hadiyah Trust (United Kingdom)	70,692	57,600
Anjuman-e-Burhani (London)	-	40,035
Books and other donations	10,061	4,446
	<u>80,753</u>	<u>102,081</u>

4 Charitable activities

	2023 £	2022 £
Library and publications	1,864	354
E-learning expenses	467	1,439
Mawaed	8,446	2,908
Tamir	-	11,300
Rahaesh	9,761	10,386
Niyaz	9,530	20,765
Talimy Imdad	55,920	29,676
Quran Musabeqat	10,870	7,934
Quran Teachers	11,627	5,206
	<u>108,485</u>	<u>89,968</u>
Grant funding of activities (see note 6)	786	194,135
Support costs (see note 7)	41,347	78,224
Governance costs (see note 7)	11,322	9,707
	<u>161,940</u>	<u>372,034</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year from the Trust and no expenses were paid on behalf of the Trustees.

6 Grants payable to institutions

Anjuman-e-Burhani (London)	786	194,135
	<u>786</u>	<u>194,135</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support and governance costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	21,758	-	21,758	59,062
Depreciation and loss on disposal of fixed assets	10,366	-	10,366	7,303
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	4,096	-	4,096	4,332
Travelling expenses	4,075	-	4,075	6,425
Sundry expenses	-	-	-	50
Audit fees	-	8,200	8,200	7,500
Accountancy fees	-	2,508	2,508	1,980
Legal and professional fees	-	310	310	-
Bank charges	-	304	304	227
	<u>41,347</u>	<u>11,322</u>	<u>52,669</u>	<u>87,931</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Employees

Number of employees

The average monthly head count during the year was:

	2023 Number	2022 Number
Full time	-	1
Part time	19	19
	<u>19</u>	<u>20</u>

Employment costs

	2023 £	2022 £
Wages and salaries	21,758	52,000
Social security costs	-	7,062
	<u>21,758</u>	<u>59,062</u>

There were no employees whose annual remuneration was £60,000 or more.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023 and 31 December 2023	437,607	187,663	625,270
Disposals	-	(53,208)	(53,208)
Depreciation and impairment			
At 1 January 2023	60,780	175,144	235,924
Depreciation charged in the year	-	559	559
Eliminated in respect of disposals	-	(43,401)	(43,401)
At 31 December 2023	60,780	132,302	193,082
Carrying amount			
At 31 December 2023	376,827	2,153	378,980
At 31 December 2022	376,827	12,519	389,346

The long leasehold property is held directly for use for the charitable purposes of the Trust.

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	33,743	9,000

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	742,834	328,094	(161,940)	908,988
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	807,408	307,460	(372,034)	742,834

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Retirement benefit schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

14 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year, the Trust received unconditional donations totalling £70,692 (2022: £97,635) from these related parties.

During the year, the Trust paid grants totalling £6,436 (2022: £194,135) to Anjuman-e-Burhani (London). in addition the Trust paid other expenses to Dawat-e-Hadiyah Trust totalling £1,052 (2022: £1,011).

During the year, one Trustee received remuneration from a connected charity of £29,496 (2022: £29,251) for services provided to the Trust unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Madrasah:	Religious school
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabegat:	Competition
Talimy Imdad:	Educational aid
Tamir:	Building work
Rahaesh:	Accommodation

Accounts

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mazoon-'o'-Dawat il-Haq, Syedi Aliasger bhaisaheb Kalimuddin (DM)
(Name as in passport Aliasgar Kalimuddin)

Mukasir-e-Dawat il-Haq, Dr Syedi Qaidjoher bhaisaheb Ezzuddin (DM) - Chairman
(Name as in passport Qaid Joher Ezzuddin)

Shahzada Malekulashter bhaisaheb Shujauddin (DM)
(Name as in passport Malekulashter Shujauddin)

Shazhzada Ammar bhaisaheb Jamaluddin (DM)
(Name as in passport Ammar Mohammed Burhanuddin Jamaluddin)

Shahzada Jafferussadiq bhaisaheb Imaduddin (DM)
(Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)

Shahzada Husain bhaisaheb Burhanuddin (DM) - Vice Chairman
(Name as in passport Husain Mufaddal Saifuddin)

Shabbir bhasisaheb bin Shahzada Jamaluddin Saheb
(Name as in passport Shabbir Ammar Jamaluddin)

Farazdaq bhaisaheb Husaini
(Name as in passport Farazdaq Zainuddin)

Huzaifa bhaisaheb Mohammedi - Treasurer - (appointed 19 August 2023)
(Name as in passport Huzaifa Zainuddin)

Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary
(Name as in passport Shabir Abdilhusein Kapasi)

Shaikh Abdullah Skaikh Mohammed bhai Shakir
(Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

Shahzada Idris bhaisaheb Badruddin (DM) - (term ended 19 August 2023)
(Name as in passport Idris Badruddin)

Zainulabedeem bhaisaheb Shujaee - (term ended 19 August 2023)
(Name as in passport Zainul Abidin Zainuddin)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	299737
Principal address	6 Mohammedi Park Rowdell Road Northolt Middlesex UB5 6AG
Auditor	Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Habib Bank AG Zurich 5/7 High Street Southall Middlesex UB1 3HA
Solicitors	B D B Pitmans LLP One Bartholomew Close London EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent auditor's report	4 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	10-15
Glossary	16

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Trust's deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Achievements and performance

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran.

Furthermore, religious classes are provided for children on a regular basis. The classes are administered by the Trust with the help of 29 teachers who teach about 336 children from age 5 to 16.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

Financial review

The statement of financial activities on page 7 shows the incoming and outgoing resources for the year.

Total income of the Trust amounted to £307,460, a decrease of £50,156 on the previous year. The total expenditure for the Trust increased from £310,951 in 2021 to £372,034 in 2022. Overall, there was a deficit for the year of £64,574, compared with surplus of £46,665 for the previous year.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review (continued)

The balance sheet on page 9 shows the financial position of the Trust at 31 December 2022. At the year end total net assets amounted to £742,834.

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2022 was £742,834 of which £353,488 are regarded as free reserves, after allowing for funds represented by tangible fixed assets. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and income generated from its charitable activities will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for future periods

The Trustees do not plan for any significant changes to the Trust's activities.

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of the Trust's charitable activities, its reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

.....
Farazdaq Bhaisaheb Husaini - Treasurer
Trustee

Date:

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011, employment legislation and the safeguarding of children.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation, including Trustees' meeting minutes.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of Trustees' meeting minutes.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the income recognised.
- The charity is a regulated entity under the supervision of the Charities Commission. As such, the Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Citroen Wells

.....

**Chartered Accountants
Statutory Auditor**

Devonshire House
1 Devonshire Street
London
W1W 5DR

Citroen Wells is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	Notes	£	£
<u>Income from:</u>			
Income from donations	3	102,081	139,596
<u>Charitable activities</u>			
Madrasah		39,938	105,869
E-Quran learning		87,488	57,561
QAT - E-Quran Learning		77,953	54,590
Total income		307,460	357,616
<u>Expenditure on:</u>			
Charitable activities	4	372,034	310,951
Total expenditure		372,034	310,951
Net (expenditure)/income for the year/ Net movement in funds		(64,574)	46,665
Fund balances at 1 January 2022		807,408	760,743
Fund balances at 31 December 2022		742,834	807,408

AL-JAMEAH AL-SAYFIYAH TRUST**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		389,346		395,051
Current assets					
Cash at bank and in hand		362,488		445,811	
Creditors: amounts falling due within one year	10	(9,000)		(33,454)	
Net current assets			353,488		412,357
Total assets less current liabilities			742,834		807,408
Income funds					
Unrestricted funds			742,834		807,408

The financial statements were approved by the Trustees on

.....
 Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

1 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carry amounts of the assets and liabilities within the next period.

2 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered address is at 6 Mohammedi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

2.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

2.4 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

2.7 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

2.8 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.9 Charitable activities

Costs of charitable activities include grants made in the year.

2.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

AL-JAMEAH AL-SAYFIYAH TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**3 Income from donations**

	2022 £	2021 £
Dawat-e-Hadiyah Trust (United Kingdom)	57,600	8,000
Anjuman-e-Burhani (London)	40,035	120,000
Books and other donations	4,446	11,596
	<u>102,081</u>	<u>139,596</u>

4 Charitable activities

	2022 £	2021 £
Library and publications	354	4,257
E-learning expenses	1,439	11,430
Mawaed	2,908	11,206
Tamir	11,300	-
Rahaesh	10,386	12,364
Niyaz	20,765	18,642
Talimy Imdad	29,676	26,627
Quran Musabeqat	7,934	7,038
Quran Teachers	5,206	12,536
	<u>89,968</u>	<u>104,100</u>
Grant funding of activities (see note 5)	194,135	771
Support costs (see note 7)	78,224	195,381
Governance costs (see note 7)	9,707	10,699
	<u>372,034</u>	<u>310,951</u>

5 Grants payable to institutions

Anjuman-e-Burhani (London)	194,135	-
Others	-	771
	<u>194,135</u>	<u>771</u>

The grant made to Anjuman-e-Burhani (London) represents funds transferred for the running of the Madrasah from April 2022.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year from the Trust and no expenses were paid on behalf of the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****7 Support and governance costs**

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	59,062	-	59,062	160,395
Depreciation	7,303	-	7,303	21,403
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	4,332	-	4,332	7,087
Travelling expenses	6,425	-	6,425	4,952
Sundry expenses	50	-	50	492
Audit fees	-	7,500	7,500	7,500
Accountancy fees	-	1,980	1,980	1,529
Bank charges	-	227	227	1,670
	<u>78,224</u>	<u>9,707</u>	<u>87,931</u>	<u>206,080</u>

8 Employees**Number of employees**

The average monthly head count during the year was:

	2022	2021
	Number	Number
Full time	1	4
Part time	19	32
	<u>20</u>	<u>36</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	52,000	151,310
Social security costs	7,062	9,085
	<u>59,062</u>	<u>160,395</u>

There were no employees whose annual remuneration was £60,000 or more.

AL-JAMEAH AL-SAYFIYAH TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**9 Tangible fixed assets**

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021 and 31 December 2021	437,607	186,065	623,672
Additions	-	1,598	1,598
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2022	60,780	167,841	228,621
Depreciation charged in the year	-	7,303	7,303
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	60,780	175,144	235,924
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2022	376,827	12,519	389,346
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	376,827	18,224	395,051
	<u> </u>	<u> </u>	<u> </u>

The long leasehold property is held directly for use for the charitable purposes of the Trust.

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	9,000	33,454
	<u> </u>	<u> </u>

11 Retirement benefit schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

12 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year, the Trust received unconditional donations totalling £97,635 (2021: £128,000) from these related parties.

During the year, the Trust paid grants totalling £194,135 (2021: £nil) to Anjuman-e-Burhani.

During the year, one Trustee received remuneration from a connected charity of £29,251 (2022: £23,542) for services provided to the Trust unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Madrasah:	Religious school
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabegat:	Competition
Talimy Imdad:	Educational aid
Tamir	Building work

Accounts

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mazoon-'o'-Dawat il-Haq, Syedi Aliasger bhaisaheb Kalimuddin (DM)
(Name as in passport Aliasgar Kalimuddin)

Mukasir-e-Dawat il-Haq, Dr Syedi Qaidjoher bhaisaheb Ezzuddin (DM) - Chairman
(Name as in passport Qaid Joher Ezzuddin)

Shahzada Malekulashter bhaisaheb Shujauddin (DM)
(Name as in passport Malekulashter Shujauddin)

Shahzada Idris bhaisaheb Badruddin (DM)
(Name as in passport Idris Badruddin)

Shahzada Ammar bhaisaheb Jamaluddin (DM) (appointed 15th April 2022)
(Name as in passport Ammar Mohammed Burhanuddin Jamaluddin)

Shahzada Jafferussadiq bhaisaheb Imaduddin (DM)
(Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)

Shahzada Husain bhaisaheb Burhanuddin (DM) - Vice Chairman
(Name as in passport Husain Mufaddal Saifuddin)

Shabbir bhasisaheb bin Shahzada Jamaluddin Saheb (appointed 15th April 2022)
(Name as in passport Shabbir Ammar Jamaluddin)

Zainulabedeen bhaisaheb Shujaee
(Name as in passport Zainul Abidin Zainuddin)

Farazdaq bhaisaheb Husaini - Treasurer
(Name as in passport Farazdaq Zainuddin)

Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary
(Name as in passport Shabir Abdulhusein Kapasi)

Shaikh Abdullah Skaikh Mohammed bhai Shakir
(Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	299737
Principal address	6 Mohammedi Park Rowdell Road Northolt Middlesex UB5 6AG
Auditor	Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Habib Bank AG Zurich 5/7 High Street Southall Middlesex UB1 3HA
Solicitors	B D B Pitmans LLP One Bartholomew Close London EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-15
Glossary	16

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Activities and achievements

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran.

Furthermore, religious classes are provided for children on a regular basis. The classes are administered by the Trust with the help of 29 teachers who teach about 336 children from age 5 to 16.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The statement of financial activities on page 8 shows the incoming and outgoing resources for the year ended 31 December 2021.

Total income of the Trust amounted to £357,616, a decrease of £31,589 on the previous year. In addition, the total expenditure for the Trust increased from £269,616 in 2020 to £310,951 in 2021. Overall, there was a surplus for the year of £46,665 compared with £119,589 for the previous year.

The balance sheet on page 9 shows the financial position of the Trust at 31 December 2021. At the year end total net assets amounted to £807,408.

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2021 was £807,408 of which £412,357 are regarded as free reserves, after allowing for funds represented by tangible fixed assets. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and income generated from its charitable activities will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for the future

The Trustees do not plan for any significant changes to the Trust's activities.

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of the Trust's charitable activities, its reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Farazdaq Bhaisaheb Husaini

Trustee

Dated: 25 October 2022

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011, employment legislation and the safeguarding of children.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation, including Trustees' meeting minutes.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of Trustees' meeting minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the income recognised.
- The charity is a regulated entity under the supervision of the Charities Commission. As such, the Senior Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Citroen Wells
Chartered Accountants
Statutory Auditor

26 October 2022

Devonshire House
1 Devonshire Street
London
W1W 5DR

Citroen Wells is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
	Notes	£	£
<u>Income from:</u>			
Income from donations	3	139,596	174,286
<u>Charitable activities</u>			
Madrasah		105,869	105,775
E-Quran learning		57,561	75,271
QAT - E-Quran Learning		54,590	33,873
Total income		357,616	389,205
<u>Expenditure on:</u>			
Charitable activities	4	310,951	269,616
Total expenditure		310,951	269,616
Net income for the year/ Net movement in funds		46,665	119,589
Fund balances at 1 January 2021		760,743	641,154
Fund balances at 31 December 2021		807,408	760,743

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		395,051		416,454
Current assets					
Cash at bank and in hand		445,811		358,704	
Creditors: amounts falling due within one year	10	(33,454)		(14,415)	
Net current assets			412,357		344,289
Total assets less current liabilities			807,408		760,743
Income funds					
Unrestricted funds			807,408		760,743

The financial statements were approved by the Trustees on 25 October 2022

Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered address is at 6 Mohammedi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Charitable activities

Costs of charitable activities include grants made in the year.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carry amounts of the assets and liabilities within the next period.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations

	2021 £	2020 £
Dawat-e-Hadiyah Trust (United Kingdom)	8,000	64,000
Anjuman-e-Burhani (London)	120,000	100,000
Books and other donations	11,596	10,286
	<u>139,596</u>	<u>174,286</u>

4 Charitable activities

	2021 £	2020 £
Library and publications	4,257	5,189
E-learning expenses	11,430	9,892
Mawaed	11,206	1,262
Rahaesh	12,364	6,000
Niyaz	18,642	13,224
Talimy Imdad	26,627	16,348
Quran Musabeqat	7,038	7,200
Quran Teachers	12,536	-
	<u>104,100</u>	<u>59,115</u>
Grant funding of activities (see note 5)	771	1,733
Support costs (see note 7)	195,381	195,800
Governance costs (see note 7)	10,699	12,968
	<u>310,951</u>	<u>269,616</u>

5 Grants payable

	2021 £	2020 £
Grants to institutions	<u>771</u>	<u>1,733</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year and no expenses were paid on behalf of the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support and governance costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	160,395	-	160,395	154,242
Depreciation	21,403	-	21,403	21,403
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	7,087	-	7,087	6,178
Travelling expenses	4,952	-	4,952	1,752
Refurbishment of the Madrasah	-	-	-	11,173
Sundry expenses	492	-	492	-
Audit fees	-	7,500	7,500	7,500
Accountancy fees	-	1,529	1,529	3,294
Bank charges	-	1,670	1,670	2,174
	<u>195,381</u>	<u>10,699</u>	<u>206,080</u>	<u>208,768</u>

8 Employees

Number of employees

The average monthly head count during the year was:

	2021 Number	2020 Number
Full time	4	4
Part time	32	29
	<u>36</u>	<u>33</u>

Employment costs

	2021 £	2020 £
Wages and salaries	151,310	144,792
Social security costs	9,085	9,450
	<u>160,395</u>	<u>154,242</u>

There were no employees whose annual remuneration was £60,000 or more.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021 and 31 December 2021	437,607	186,065	623,672
Depreciation and impairment			
At 1 January 2021	60,780	146,438	207,218
Depreciation charged in the year	-	21,403	21,403
At 31 December 2021	60,780	167,841	228,621
Carrying amount			
At 31 December 2021	376,827	18,224	395,051
At 31 December 2020	376,827	39,627	416,454

The long leasehold property is held directly for use for the charitable purposes of the Trust.

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	33,454	14,415

11 Retirement benefit schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

12 Subsequent events

Since the year end, the trustees have transferred the running of the Madrasah to a connected Charity. The impact of this action will be reported on in the Trust's future financial statements.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

13 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year, the Trust received unconditional donations totalling £128,000 (2020: £164,000) from these related parties.

During the year, one Trustee received remuneration from a connected charity of £23,542 (2020: £25,179) for services provided to the Trust unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Enayat:	Grants
Madrasah:	Religious school
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabegat:	Competition
Rahaesh:	Boarding facility/accommodation
Talimy Imdad:	Educational aid

Accounts

AL-JAMEAH AL-SAYFIYAH TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mazoon-'o'-Dawat il-Haqq il-Mubeen, Syedi Aliasger bhaisaheb Kalimuddin (DM)
(Name as in passport Aliasgar Kalimuddin)

Mukasir-e-Dawat il-Haqq Syedi Dr Qaidjoher bhaisaheb Ezzuddin - Chairman
(Name as in passport Qaid Joher Ezzuddin)

Shahzada Malekulashter bhaisaheb Shujauddin
(Name as in passport Malekulashter Shujauddin)

Shahzada Idris bhaisaheb Badruddin
(Name as in passport Idris Badruddin)

Shahzada Jafferussadiq bhaisaheb Imaduddin
(Name as in passport Jaferussadiq Syedna Mufaddal Saifuddin Imaduddin)

Shahzada Dr Husain bhaisaheb Burhanuddin - Vice Chairman
(Name as in passport Husain Mufaddal Saifuddin)

Dr Idris bhaisaheb bin Abdulqadir bhaisaheb - Operating Trustee (Deceased 11 September 2021)
(Name as in passport Idris Zainuddin)

Zainulabedeen bhaisaheb Shujaee
(Name as in passport Zainul Abidin Zainuddin)

Farazdaq bhaisaheb Husaini - Treasurer
(Name as in passport Farazdaq Zainuddin)

Shaikh Shabbir bhai Fakhri (Kapasi) - Secretary
(Name as in passport Shabir Abdulhusein Kapasi)

Shaikh Abdullah Skaikh Mohammed bhai Shakir
(Name as in passport Abdullah Bhai Mohamad Bhai Shakir)

AL-JAMEAH AL-SAYFIYAH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 299737

Principal address 6 Mohammedi Park
Rowdell Road
Northolt
Middlesex
UB5 6AG

Auditor Citroen Wells
Chartered Accountants
Devonshire House
1 Devonshire Street
London
W1W 5DR

Bankers Habib Bank AG Zurich
5/7 High Street
Southall
Middlesex
UB1 3HA

Solicitors B D B Pitmans LLP
One Bartholomew Close
London
EC1A 7BL

AL-JAMEAH AL-SAYFIYAH TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 16

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Trust's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objectives of the Trust are as follows:-

1. To propagate the ilm of Ahl-e-Bayt and their culture, philosophy, literature and heritage.
2. To advance and propagate Islamic culture and education in its widest connotation, directly or indirectly, including the teaching, learning and recitation of al-Quran.
3. To advance and propagate education and learning including the establishment and maintenance and support of Al-Jameah Al-Sayfiyah Surat, Karachi, Nairobi and Marol (Mumbai) and educational institutions, professorships, lectureships and prizes and including the advancement or promotion of literature in all or any language and especially Arabic literature.
4. To advance Islam and provide other charitable relief in accordance with the terms of the Trust Deed.

The Trustees confirm that they have paid due regard to the guidance contained on public benefit when reviewing the Trust's aims and objects for the year.

The policy of the Trust continues to be to seek additional support and provide for the aims as stated.

Grant making policy

The Trust has established its grant policy to achieve its objectives for the public benefit. The Trust's aim is to advance and propagate Islamic culture and education in its widest connotation.

The Trustees decide the general policy and specific criteria for grant making. Therefore, the Trustees will consider applications for support from charities which meet its objects as stated above.

Activities and achievements

The Trust carries out a wide range of activities in performance of its charitable aims. The Trustees consider that these activities, noted below, provide benefit both to the community members and the public at large thereby delivering public benefit.

During the year, an online Quran learning course was set up in the United Kingdom which generated additional charitable income of £33,873 for the Trust. The Trust continued to utilise its library, equipped with the latest Islamic books situated at 3 Mohammadi Park, Rowdell Road, Northolt, to encourage academics and students all over the world to learn and study Islamic culture, including teaching and recitation of al-Quran.

Furthermore, religious classes are provided for children on a regular basis. The classes are administered by the Trust with the help of 29 teachers who teach about 323 children from age 5 to 16.

The Trust continued to receive regular donations from connected charities thus enabling the Trust to meet all demands placed on it.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The statement of financial activities on page 6 shows the incoming and outgoing resources for the year ended 31 December 2020.

Total income of the trust amounted to £389,205, a decrease of £12,738 on the previous year. However, the total expenditure for the Trust decreased from £338,468 in 2019 to £269,616 in 2020. As a result, the net assets of the Trust increased by £119,589 when compared to 2019.

The balance sheet on page 9 shows the financial position of the Trust at 31 December 2020. At the year end total net assets amounted to £760,743.

The net assets of the unrestricted funds are held to meet the support and governance costs and also to be applied towards the Trusts charitable objectives.

Reserves policy

The policy of the Trust is to maintain unrestricted funds, which are free reserves of the Trust, at a level in excess of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of its charitable activities.

The balance held as unrestricted funds at 31 December 2020 was £760,743 of which £344,289 is regarded as free reserves, after allowing for funds represented by tangible fixed assets. The current level of reserves is therefore considered to be sufficient to meet the current and future commitments of the Trust. Furthermore, the Trustees are confident that continued support from connected charities and donations from the community will enable the Trust to continue its operating activities.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for the future

The Trustees do not plan for any significant changes to the Trust's activities.

AL-JAMEAH AL-SAYFIYAH TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Trust was established by a Trust Deed dated 26 June 1988 effected by the 52nd Dai al - Mutlaq, His Holiness Dr Syedna Mohammed Burhanuddin (RA).

The Trustees named on the legal and administrative information page have served during the year and up to the date of this report, except as noted. Trustees are appointed by the Dai al - Mutlaq for a period not exceeding five years. Trustees may be reappointed at the end of a term of five years or new Trustees may be appointed as set out in the terms of the Trust deed.

The 53rd Dai al-Mutlaq, His Holiness Dr Syedna Mufaddal Saifuddin (TUS) has confirmed and validated the appointment of the Trustees named on the legal and administrative information page and has graciously permitted the Trustees of the Trust to continue to function as such in accordance with the provisions of the Trust Deed.

The Trustees would like to thank Dr. Idris Zainuddin for his many years of service to the Trust, who sadly passed away on 11 September 2021.

Meetings of the Trustees are held to agree the strategy and areas of activity of the Trust including the consideration of grant making, reserves and risk management policies and performance. The day to day administration of the Trust is delegated to the Secretary.

The Trustees consider the board of Trustees as the key management personnel of the Trust in charge of directing, running and controlling the Trust. All Trustees give their time freely and no Trustee remuneration was paid in the year.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Farazdaq Bhaisaheb Husaini
Trustee
Dated: 27 October 2021

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the Trust and of the incoming resources and application of resources of the the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Opinion

We have audited the financial statements of Al-Jameah Al-Sayfiyah Trust ('the Trust') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to the reporting framework being FRS102, Charities SORP (FRS 102), Charities Act 2011, employment legislation and the safeguarding of children.
- We understood how the charity is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation including trustee meeting minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control and by designating revenue recognition as a fraud risk. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the revenue recognised.

AL-JAMEAH AL-SAYFIYAH TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AL-JAMEAH AL-SAYFIYAH TRUST

- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance, review of legal and professional expenses and review of trustee meeting minutes.
- The charity is a regulated entity under the supervision of the Charities Commission. As such, the Senior Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Citroen Wells

28 October 2021

Chartered Accountants Statutory Auditor

Devonshire House
1 Devonshire Street
London
W1W 5DR

Citroen Wells is eligible for appointment as auditor of the the Trust by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

AL-JAMEAH AL-SAYFIYAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Notes	£	£
<u>Income from:</u>			
Income from donations	2	174,286	248,618
<u>Charitable activities</u>			
Al Madrasah		105,775	100,052
E-Quran learning		75,271	53,273
QAT - E-Quran Learning		33,873	-
Total income		389,205	401,943
<u>Expenditure on:</u>			
Charitable activities	3	269,616	338,468
Total expenditure		269,616	338,468
Net income for the year/ Net movement in funds		119,589	63,475
Fund balances at 1 January 2020		641,154	577,679
Fund balances at 31 December 2020		760,743	641,154

AL-JAMEAH AL-SAYFIYAH TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		416,454		432,069
Current assets					
Cash at bank and in hand		358,704		225,058	
Creditors: amounts falling due within one year	9	(14,415)		(15,973)	
Net current assets			344,289		209,085
Total assets less current liabilities			760,743		641,154
Income funds					
Unrestricted funds			760,743		641,154
			760,743		641,154

The financial statements were approved by the Trustees on 27 October 2021

Farazdaq Bhaisaheb Husaini
Trustee

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Al-Jameah Al-Sayfiyah Trust is an unincorporated charity governed by a trust deed. The Trust is registered in the United Kingdom and its registered office is at 6 Mohammedi Park, Rowdell Road, Northolt, Middlesex, UB5 6AG.

The principal accounting policies adopted and judgement in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the the Trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trust meets the definition of a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.3 Critical accounting estimates and judgements

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next period.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.5 Incoming resources

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(i) Where possible, donations are accounted for on a receivable basis. However, it is recognised that voluntary donations from individuals cannot be treated in this manner when there is no contractually enforceable right to donations promised. For this reason donations from individuals are normally accounted for on a receipts basis.

(ii) Fees from the Arabic learning programme are credited to income on a received basis.

(iii) Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the charity and are included in the financial statements at estimated market value as determined by the Trustees.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated or apportioned to the applicable expenditure categories.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. Unconditional grant offers are accrued once the recipient has been notified of the grant award.

Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulations and good practice.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

No depreciation is provided on the Trust's long leasehold property. Given the length of life of this property and that it is maintained to a high standard, it is the opinion of the Trustees that the residual value would be sufficiently high to make a depreciation charge immaterial.

Individual fixed assets costing more than £1,000 are capitalised at cost and depreciated by equal annual amounts over their estimated useful lives as follows:-

Long leasehold property	Nil
Fixtures and fittings	Over 4-8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and bank deposits.

1.9 Employee benefits

Termination benefits are recognised immediately as an expense when the the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Charitable activities

Costs of charitable activities include grants made in the year.

1.12 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income from donations

	2020 £	2019 £
Dawat-e-Hadiyah Trust (United Kingdom)	64,000	116,000
Anjuman-e-Burhani (London)	100,000	120,000
Books and other donations	10,286	12,618
	<u>174,286</u>	<u>248,618</u>

3 Charitable activities

	2020 £	2019 £
Library and publications	5,189	11,859
E-learning expenses	9,892	4,117
Mawaed	1,262	2,295
Rahaesh	6,000	10,422
Niyaz	13,224	28,788
Talimy Imdad	16,348	8,524
Quran Musabeqat	7,200	19,148
	<u>59,115</u>	<u>85,153</u>
Grant funding of activities (see note 4)	1,733	26,500
Support costs (see note 5)	195,800	214,136
Governance costs (see note 5)	12,968	12,679
	<u>269,616</u>	<u>338,468</u>

4 Grants payable

	2020 £	2019 £
Grants to institutions:		
Dawat Properties Trust	-	26,500
Other	<u>1,733</u>	<u>-</u>

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support and governance costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Staff costs	154,242	-	154,242	150,463
Depreciation	21,403	-	21,403	20,679
Ground rent	1,052	-	1,052	1,052
Office supplies and telephone	6,178	-	6,178	11,206
Travelling expenses	1,752	-	1,752	6,554
Refurbishment of the Madrasah	11,173	-	11,173	24,182
Audit fees	-	4,800	4,800	4,400
Accountancy fees	-	5,994	5,994	4,623
Legal and professional fees	-	-	-	2,295
Bank charges	-	2,174	2,174	1,361
	<u>195,800</u>	<u>12,968</u>	<u>208,768</u>	<u>226,815</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and no expenses were paid on behalf of the Trustees.

7 Employees

Number of employees

The average monthly head count during the year was:

	2020 Number	2019 Number
Full time	4	4
Part time	29	28
	<u>33</u>	<u>32</u>

Employment costs

	2020 £	2019 £
Wages and salaries	144,792	140,481
Social security costs	9,450	9,193
Other pension costs	-	789
	<u>154,242</u>	<u>150,463</u>

No employee earned between £60,000 and £70,000 in the year (2019: 1) and none over £70,000.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	437,607	180,277	617,884
Additions	-	5,788	5,788
At 31 December 2020	437,607	186,065	623,672
Depreciation and impairment			
At 1 January 2020	60,780	125,035	185,815
Depreciation charged in the year	-	21,403	21,403
At 31 December 2020	60,780	146,438	207,218
Carrying amount			
At 31 December 2020	376,827	39,627	416,454
At 31 December 2019	376,827	55,242	432,069

The long leasehold property is held directly for use for the charitable purposes of the Trust.

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	2,716
Accruals and deferred income	14,415	13,257
	14,415	15,973

10 Retirement benefit schemes

Defined contribution schemes

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

The charge to the profit and loss in respect of defined contribution schemes was nil. (2019: £789)

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

11 Related party transactions

Transactions with related parties

The Trust, by way of influence and trustees in common, is related to the following charities:

Dawat-e-Hadiyah Trust (United Kingdom)
Anjuman-e-Burhani (London)

During the year the Trust received unconditional donations totalling £164,000 (2019: £236,000) from these related parties.

During the year the Trust paid £nil (2019: £2,786) to Anjuman-e-Burhani (London) for services rendered.

During the year one Trustee received remuneration from a connected charity of £25,179 (2019: £18,000) for services provided to the Trust unrelated to their role as a Trustee.

AL-JAMEAH AL-SAYFIYAH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Glossary

Anjuman:	An administrative unit, established under the guidance and directions of the Dai al- Mutlaq to organize and manage the affairs of the Dawoodi Bohra Jamaat of a particular area.
Enayat:	Grants
Madrasah:	Religious school
Mawaed:	Conventional meals
Niyaz:	Religious feasts
QAT:	Teaching and skills development to recite the Quran
Quran Musabeqat:	Competition
Rahaesh:	Boarding facility/accommodation
Talimy Imdad:	Educational aid