

Hackney Quest

Report & Financial Statements

For the year ended 31st August 2025

Contents

Page 2	Legal & Administrative Details
Pages 3-13	Trustees' Report
Page 14	Independent Examiner's Report
Page 15	Statement of Financial Activities
Page 16	Balance Sheet
Page 17	Cash Flow Statement
Pages 18-23	Notes to the Accounts

Hackney Quest: Trustees Annual Report Sept 2024-Aug 2025 (incorporating the Directors Report)

Reference & Administrative Details

Summary of investment powers	The company has the power to invest its money that is not immediately required for its objects.
Company number	02266475
Charity number	299734
Registered office and operational address	No 1 Poole Road Hackney, London, E9 7AE
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:</p> <p>Charndeeep Devgun (Co-chair) James Beresford (Co-chair) Leverne Sinclair Sophie Hewitt Keeley Williams Rebecca Disu Gerardo Lopez De La Parra Joined 25/09/2024 Sarah Flambard Joined 25/09/2024 Paul Swannell (Treasurer) Joined 26/09/2024 Samantha Brown joined 04/12/2024</p> <p>Terence Cronin (Treasurer) resigned 18/09/24 Oana Bradulet resigned 04/12/2024</p>
Bankers	National Westminster Bank plc 280 Bishopsgate London, EC2M 4RB
Independent Examiner	Jacque Driver Ltd Church House 1 Prodigal Square Hackney E8 1FX
Facebook:	www.facebook.com/hackney.quest
Instagram:	HackneyQuest

Structure, governance and management

Hackney Quest was incorporated by Memorandum and Articles of Association in 1988 and is a company limited by guarantee and not having a share capital.

We can confirm that our Trustees have given due consideration to the Charity Commissions published guidance in the Public Benefit requirement under the Charities Act 2011.

Public Benefit

Principle 1: Identifiable Benefit

The charity's purposes deliver clear and identifiable benefits to the public through five main programme areas:

1. Positive Youth Engagement (building confidence, skills and belonging through safe spaces, creative activities, residential and leadership development);
2. Employability and Wellbeing (providing counselling, mentoring, workplace experiences and employment support);
3. Hardship and Community Support (delivering community meals, foodbank services, hardship appointments and energy-saving initiatives);
4. Family and Education Support (offering mentoring, advocacy and education engagement to prevent exclusions and improve family resilience); and
5. Wick Youth Voice (empowering young people to influence decisions through co-design of public spaces and community advocacy).

Principle 2: Benefit to the Public or a Sufficient Section of the Public

The charity's beneficiaries constitute a sufficient section of the public. All programmes specifically target young people and families experiencing disadvantage, including those facing poverty, housing instability, risk of school exclusion, unemployment barriers and mental health challenges.

The charity operates without discrimination based on ethnic origin, sex, gender, religious affiliation or disability, ensuring accessibility to all who meet the need criteria. While prioritising residents of the London Borough of Hackney, particularly those who have come to the attention of education, health or police authorities as being in need of support, the charity serves a broad community base. There is no private benefit and no undue restriction on access to the charity's services.

Board of Trustees

We have a minimum of five trustees; vacancies are advertised to the existing volunteer base and to external agencies. Potential trustees are provided with a detailed job description and invited to attend a Board meeting. Candidates' written applications are considered at the next Board meeting and must have the majority support of the Board. The Board is developing a more formal induction and CPD process to include trustee mentoring, and opportunities to attend *pro bono* training sessions offered by some of the major London law and accountancy firms, and by third sector umbrella organisations, are advertised and participation strongly encouraged.

Trustees are informed of their fundamental legal duties and their broader responsibility to support the effective management of the charity. Information is summarised in a trustee handbook. All trustees are enhanced DBS checked which, alongside a recommended framework of safeguarding training and practice, is key to ensuring that they are fit and proper persons to take responsibility for an organisation that works with young people.

The trustees ensure that major risks, including governance, operational, financial, external and compliance with legal requirements are identified and reviewed on a regular basis and that we have adequate systems in place to mitigate them. The management ensure that policies and procedures covering Health and

Safety, Safeguarding, Child Protection, Inclusion and Diversity, Finance and a staff handbook and volunteer handbook are in place. These are reviewed, advised upon, and endorsed by the Board annually or as required.

In addition, the trustees ensure that Hackney Quest has access to professional legal and financial advice where appropriate. Meetings are held 4 times per year, including an annual AGM. Trustees receive a detailed bi-monthly report as well as financial and budgetary reports, to ensure they are able to properly scrutinise the charity's activities. Trustees are also actively encouraged to engage with staff, volunteers and beneficiaries. Trustees form sub-groups to oversee and support key management areas such as safeguarding and building management.

Management and key staff

Colette Allen is Hackney Quest's CEO and has been in post for 23 years. Finance, operations and fundraising is the responsibility of Karen Bance. Marisa Linihan is the Volunteer and Community Manager, Janita Halsey is the Youth Manager, Andrew Esiegbe is the Family Support Manager, Luke Billingham is the Wick Youth Voice and Education Support Coordinator, Lekan Awoyemi, Sandra Monero, Jean-Guy Sylvestre, Fola David-Joshua, Kennedy Yfeko and Sophie Jagne are youth workers. Bella Relph is the Employability and Wellbeing Manager, Lucy Bradley is the Administrator/Hardship Support Co-Ordinator and Sophie Jagne is now also our Talking Quest Co-Ordinator and Case Worker.

Our staff have a combined 100 plus years' experience of volunteering with and working for Hackney Quest.

Every activity delivered by Hackney Quest is carefully planned, drawing on the expertise of experienced staff and volunteers. Written evaluations are routinely produced and reviewed by the management team, with particular attention given to identified risks and programme outcomes. We record each beneficiary's level of engagement, and their progress and achievements are reported internally to staff and trustees, and externally to stakeholders through statistical reporting and/or anonymised case information, as appropriate.

Partners, funders and support organisations

- Awards for All
- BACP
- Barrow Cadbury
- BBC Children in Need
- Benevity/Equinix
- Build-Up Foundation
- Cadent
- City & Guilds
- Daniel Friedman
- ELFT (Mind in the City)
- Garfield Weston
- Hackney Parochial Charities
- HCVS- my ends/The Wickers
- Headley Trust
- Henry Smith
- Homerton College
- Jack Petchey
- James Roll CT
- Liberty
- London Borough of Hackney
- London Councils
- London Youth
- Pedro
- Pemberton Barnes
- Places for People
- Play 4 Change
- Polen Capital
- Ragamuffins
- Rijac Properties/SAM
- Salters Company
- Sedulo
- Screwfix
- Sherbourne in the Community
- South Hackney Parochial Charities
- State of Play
- The National Lottery
- Trusthouse
- Vintners
- Wick Award
- Woodroffe Benton Foundation
- Worshipful company of Fanmakers
- Worshipful Company of Innholders

In addition, we are supported by many individuals who give regularly, along with those who fundraise for us through events such as the Hackney Half Marathon. We are also grateful to corporate partners who provide match funding, and to staff who generously give their time.

Premises

We operate from 1 Poole Road, London, E9 7AE

Message from the Co-Chairs of Trustees

The past year has been one of challenge and progress for Hackney Quest. Rising living costs and housing instability have continued to affect the young people and families we support, increasing financial stress and vulnerability. In response, we expanded hardship services, providing food, fuel vouchers, and advice alongside community meals and energy-saving initiatives.

We also tackled systemic issues such as school exclusions and barriers to employment. Our Positive Youth Engagement Programme offered safe spaces, holiday activities, and leadership opportunities, while our employability work connected young people to mentoring, training, and jobs through partnerships with businesses and local organisations. Talking Quest counselling grew significantly, delivering early mental health support and accessible therapy for young people aged 16-25+ five days a week.

These achievements were made possible by the dedication of our staff and volunteers, whose commitment ensured that Hackney Quest remained a trusted source of support and opportunity. We are deeply grateful to our funders and partners for enabling this vital work. Together, we have helped young people build resilience, confidence, and hope for the future.

On behalf of the trustees, thank you for standing with us and making a lasting difference in Hackney.

Impact at a glance:

- Over 12,700 engagements with young people through youth clubs, holiday programmes, and mentoring.
- More than 2,000 counselling sessions delivered via Talking Quest.
- 6,000+ volunteer hours contributed across programmes and events.
- 54 community meals served, alongside foodbank and hardship support.
- 60+ trips and activities offered during holiday programmes and residential.

Charndee Devgun and James Beresford, Co-Chairs of Trustees

Objectives and activities

Our Articles of Association state that Hackney Quest was established to:

A. Educate children and young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities and skills in order to enable them to achieve their full potential and to grow to full maturity as individuals and members of society and thereby make a positive contribution within the community as a whole.

B. Provide or assist in the provision of facilities, training and other opportunities for the recreation and other leisure-time occupation and, further, for education in interpersonal and practical skills, for children and young people who have a need for such facilities by reason of their youth, disablement, poverty or social or economic circumstances and, in particular giving priority to those who are resident in the London Borough of Hackney and who have come to the attention of education, health or police authorities, or other agencies as being in need of support, especially by reason of their history of delinquency or truancy, and in order that such children and young people may achieve these aims in the interests of social welfare and with the object of improving their conditions of life, regardless of their ethnic origin, sex, gender, religious affiliation or disability.

Aims and Objectives

- Hackney Quest aims to give **young people, families and members of the community** the practical and emotional support they need to develop and pursue their aspirations and deal positively with life's challenges. We help build confidence, develop new skills, widen perspectives and opportunities, as well as uncover existing strengths and capacities.
 - Volunteers provide a diversity of positive role models who will help to promote development of young people, families and the community and support them on their journey to fulfil their potential. We connect people and help provide an environment where we can learn from each other through forging supportive relationships that realise the potential for positive change that lies within us all as individuals, families, and as a community.
 - We aim to **give young people a voice in Hackney** and involve them in the strategic direction/governance of Hackney Quest. We encourage them to prepare for the responsibilities, opportunities and expectations of adulthood and citizenship.
 - We aim to **support and empower families and our local community** by offering practical and emotional support to promote wellbeing and decrease social isolation.
-

Financial review

Reserves policy

Hackney Quest has on-going commitments to the users of its service and legal responsibility to the staff it employs. It is therefore considered prudent that Hackney Quest should aim to have a minimum level of free, unrestricted reserves representative of three months' running costs. Our free, unrestricted reserves at the end of the financial year stood at £146k which represents over 9 months of unrestricted running costs.

This policy will be reviewed by the Trustees and the Fundraising & Finance Manager on an annual basis, or intermediately when any significant changes to the structure of the organisation or its work take place as a matter of course.

Financial results

In 2024-25 Hackney Quest had total income of £827k (£530k in 2023/24) with a bank balance at the end of August 25 of £374k (£118K in 23/24). Total funds ended the year with a balance of £364K (2023/24 £102k) of which £146k was unrestricted (£67k in 23/24).

For details see the statement of financial activities, balance sheet and accompanying notes.

Fund-raising by activity

Our major funders by programme were:

Positive Youth Engagement Programme

- Awards for All (Lottery)
- Homerton College
- Jack Petchey Foundation
- John Paul Clarke Memorial Fund
- London Borough of Hackney / Young Hackney
- Ragamuffins
- Safer Stronger Communities (Lottery)
- SAM Charitable Trust
- Sedulo
- SHPC
- TNL Million Hours

Employability and Wellbeing

- BACP
- City & Guilds
- ELFT (East London Foundation Trust)
- East End Community
- Henry Smith CT
- London Youth
- Pedro
- Salters/Woodroffe Benton
- Sedulo
- Sherborne in the Community
- SHPC
- State of Play
- Taylor Wimpey
- Wick Award (Pedro)

- Woodroffe Benton Foundation
- Worshipful Company of Innholders
- Worshipful Company of Fan Makers

Hardship & Community Support

- Headley Foundation
- Cadent
- Sedulo
- SHPC
- Trusthouse
- WHPC
- Wick Award

Wick Youth Voice

- Barrow Cadbury
- Build-Up Foundation
- Consultancy income from Liberty, Build Up, Slough Borough Council, City of London, RAND, Berkshire Health NHST)
- LB Hackney Sport England
- LLDC (London Legacy Development Corporation)
- McPin
- Rise Up East
- Wick Award

Family & Education Support Funders

- Trusthouse
- Safer Stronger Communities (Lottery)
- SHPC

For all funders, we maintained comprehensive quantitative and qualitative data collection processes, alongside Views/IYSS reporting systems. We gathered feedback on successes and challenges and fully met the requirements of all grants and contracts.

Achievements and Performance

Positive Youth Engagement

Our youth programmes remain at the heart of Hackney Quest's work, creating safe spaces and opportunities for young people to build confidence, skills, and a sense of belonging.

This year, we engaged hundreds of young people through after-school sessions, weekend clubs, and holiday programmes. Activities ranged from music production and cooking classes to sports and leadership training.

Highlights include:

- Creative projects & performances: young people showcased their talents through music videos, African drumming workshops, and performances at events like the Coldfire Festival.
- Residentials & trips: from cultural visits and sports tournaments to a joint residential at Woodrow High House, these experiences fostered teamwork and resilience.

- Youth leadership: peer volunteers and youth leaders played a vital role in shaping programmes and supporting holiday activities.

Alongside these activities, we worked to prevent school exclusions and support transitions, helping young people stay engaged in education and thrive in their communities.

Employability and Wellbeing

Our Employability and Wellbeing programmes have continued to provide vital support for young people, helping them gain skills, confidence, and access to opportunities that shape their futures.

This year, we supported over 140 young people through mentoring, counselling, and employability initiatives. Activities included one-to-one casework, world-of-work trips, and targeted mental health support through our Talking Quest service.

Highlights include:

- Counselling and wellbeing: Talking Quest expanded significantly, delivering more than 2,000 counselling sessions and introducing group work and outreach at partner sites.
- World of work experiences: young people visited workplaces such as Canada Life, Andaz, and Getty Images, and engaged in mentoring programmes with corporate partners.
- Employment success: many young people secured jobs and apprenticeships, supported by tailored guidance and partnerships with businesses like Sedulo and Canada Life.

Through these efforts, we have helped young people overcome barriers to employment, improve mental health, and build resilience. Our work ensures that those most at risk of exclusion or unemployment have the tools and confidence to thrive.

Hardship and Community Support

Our Hardship and Community Support programme has been a lifeline for families and individuals facing financial insecurity and social isolation. Rising living costs and housing pressures have continued to impact our community, and we have responded with practical and emotional support to ease these challenges.

This year, we provided hundreds of one-to-one hardship appointments, distributed food and fuel vouchers, and delivered weekly community lunches that brought people together.

Highlights include:

- Community meals and foodbank: over 50 community lunches served per week, alongside weekly food parcels and home deliveries for vulnerable clients.
- Energy-saving Initiatives: through our partnership with Cadent, we ran slow cooker workshops and energy advice sessions to help families reduce costs.
- Volunteer support: a dedicated team of volunteers contributed thousands of hours to mentoring, food distribution, and community events.

These efforts have not only met immediate needs but also strengthened community connections and resilience. By offering advice, advocacy, and practical help, we have supported families to navigate hardship and build a more secure future.

Family and Education Support

Our Family and Education Support programme has continued to play a vital role in helping young people and parents navigate complex challenges in education and family life.

This year, we supported dozens of families through mentoring, advocacy, and one-to-one guidance. Our work focused on preventing school exclusions, improving attendance, and strengthening family resilience.

Highlights include:

- Mentoring and advocacy: weekly sessions provided safe spaces for young people to build confidence and manage challenges, while advocacy ensured parents felt supported during school meetings.
- Family support: tailored strategies helped parents cope with stress and improve relationships at home, reducing conflict and promoting stability.
- Education engagement: we worked closely with schools and local partners to address systemic issues, ensuring young people remained engaged in learning and avoided exclusion.

Through these efforts, we have helped families overcome barriers, improve communication, and create positive pathways for young people in education and beyond.

Wick Youth Voice

Wick Youth Voice has continued to empower young people to influence decisions and shape their local environment. Through creative projects and strategic partnerships, we have ensured that youth voices are heard in Hackney Wick and beyond.

This year, we engaged dozens of young leaders in co-design workshops, advocacy, and community initiatives. Our work focused on improving local spaces, strengthening youth leadership, and fostering collaboration with key stakeholders.

Highlights include:

- Red Path co-design: young people worked alongside architects and council teams to develop innovative designs for public spaces, ensuring safety, accessibility, and creativity.
- Homerton for Homerton: supported local charities and schools through grants and student volunteers, while pushing forward a long-term strategy for partnership and governance.
- Cages and MUGAs: led borough-wide discussions and secured Sport England funding for improvements to sports facilities, promoting active lifestyles and community engagement.

Through these initiatives, Wick Youth Voice has amplified youth perspectives in regeneration projects and created tangible improvements in local spaces, while nurturing leadership and civic participation.

Volunteers and Employment Mentoring

Our volunteer network has been essential in delivering Hackney Quest's programmes and supporting the local community. This year 78 dedicated volunteers contributed thousands of hours to youth clubs, holiday activities, community lunches, and mentoring. Their commitment has strengthened our ability to provide safe, engaging spaces for young people and practical support for families.

We also expanded our Youth Leadership Programme, training 22 young leaders who took on roles such as peer mentors, youth support workers, and holiday programme assistants. These young leaders have not only supported their peers but also developed confidence, skills, and a sense of responsibility—helping to shape the future of Hackney Quest and their own communities.

Partnerships and Support

Hackney Quest recognises that collaboration is essential for delivering impactful services. This year, we have strengthened relationships with key stakeholders, including:

- Collaborating with youth-focused consortiums and organisations such as Rise Up East—focused on preventing youth violence and led by The Wickers Charity—has enabled us to jointly reach young people at earlier intervention points, offer safe community spaces, and provide coordinated support around wellbeing, education, and family stability. In addition, working alongside Skyway Charity, through National Lottery Safer, Stronger Communities funding, has strengthened our open-access youth provision, expanded our outreach capacity, and supported joint delivery of community sessions across Hackney.
- Our partnership with Young Hackney, as part of London Borough of Hackney's youth service framework, further enhances this offer through their commissioning framework referrals and collective safeguarding practice. Through these relationships, we have created stronger pathways for young people, increased access to positive activities, and developed consistent support networks for those facing complex challenges.
- Our counselling and wellbeing delivery is aligned with BACP ethical standards, ensuring that young people receive safe, confidential, and clinically appropriate support. In addition, working with the East London Foundation Trust allows us to strengthen pathways for children and young people who require more specialist or clinical intervention. Through joint referrals, consultation, and information sharing (where appropriate), we are able to offer a smoother experience for young people and their families, and ensure that those presenting with more complex needs receive timely access to the right level of support. This partnership approach has helped us bridge gaps between community-based emotional support and wider statutory mental health services.
- We continue to benefit from strong relationships with corporate partners who enhance both our employability and wellbeing programmes. Businesses such as Canada Life, State of Play, Andaz, the, Shoreditch Design, Polen Capital, Bagel Guys and Motivates have provided valuable support, ranging from mentoring and skills workshops to contributions towards programme activities. Sedulo have been particularly instrumental in enabling community initiatives such as family beach days, alongside significant in-kind support. We are also pleased to have recently received support from the Yellow Ball Foundation through Flight Club Shoreditch, further boosting our resources for youth and community activities. More recently, we have been selected by CIBC as one of three charity partners that they will fundraise for across 2025–2027, providing a substantial opportunity to grow our impact and deepen our support for young people and families.

We also receive valuable support from the Felix Project, which provides resources to our food bank services.

Key funders for this year include:

- | | |
|------------------------------------|---|
| 1. Awards for All £19,500 | 11. Jack Petchey Foundation £16,380 |
| 2. BACP £20,000 | 12. London Borough of Hackney £97,061 |
| 3. BBC Children in Need £30,000 | 13. Pemberton Barnes – £40,000 |
| 4. Cadent £48,016 | 14. Rijac Properties /SAM £18,638 |
| 5. City & Guilds £92,000 | 15. The National Lottery £78,524 |
| 6. Daniel Friedman £10,000 | 16. SHPC – £15,000 |
| 7. ELFT (Mind in the City) £48,432 | 17. State of Play £11,100 |
| 8. Garfield Weston £15,000 | 18. Trusthouse – £31,500 |
| 9. Headley Foundation £20,000 | 19. Wick Award £56,000 |
| 10. Henry Smith £35,000 | 20. Woodroffe Benton Foundation £12,000 |

Future Plans and Goals

As we look to the year ahead, Hackney Quest remains focused on building on our achievements while responding to the evolving needs of our community. Our strategic priorities for the coming year include:

1. Expanding and deepening partnerships: We will continue to strengthen relationships with corporate sponsors, including our new partnership with CIBC as one of their three charity partners for 2025–2027, alongside existing partners such as Canada Life, Sedulo, and State of Play. We will also develop closer ties with education providers and statutory bodies to broaden opportunities and create stronger pathways for our beneficiaries.
2. Responding to community need: we will continue to address the ongoing impacts of the cost-of-living crisis and other social pressures by maintaining and expanding our hardship support, community meals, foodbank services, and energy-saving initiatives in partnership with organisations such as Cadent and the Felix Project.
3. Enhancing Mental Health and Wellbeing services: building on the significant expansion of Talking Quest, which delivered over 2,000 counselling sessions this year, we will continue to grow our counselling capacity, develop group work and outreach at partner sites, and strengthen pathways with the East London Foundation Trust to ensure young people receive timely access to appropriate support.
4. Growing Youth Leadership and engagement: we will expand our Youth Leadership Programme, building on the success of training 22 young leaders this year, and increase community engagement to reach more young people and families through our youth clubs, holiday programmes, and Wick Youth Voice initiatives.
5. Securing long-term organisational stability: we will work towards securing a permanent home for Hackney Quest by exploring options for owning or obtaining long-term tenure of our building, ensuring stability for our services and reducing exposure to rent increases or loss of access. We will also continue to diversify our funding sources, maintain appropriate reserves, and invest in improved data management systems to enhance operational efficiency.
6. Developing our workforce: we will focus on staff wellbeing, sustainable workloads, ensuring salaries remain competitive, and that staff have opportunities for professional development and personal fulfilment through our programmes and projects.

Principal risks and uncertainties

Risk Area	Explanation	Mitigation
Funding	<p>Hackney Quest is a charitable organisation reliant on grants and donations. Funds for our core work can sometimes be concentrated around a number of key funding sources.</p> <p>Hackney Quest recognises that funding is one of its organisational resilience risks</p> <p>Hackney Quest operates out of an older building that we do not own therefore exposed to risk of rent increases or possible loss of access to the building as well as large scale repairs</p>	<ul style="list-style-type: none">• Diversification of funding sources• Financial targets to maintain reserves• Maintenance of volunteer network as a delivery arm (in case of need to cut paid youth workers)• Regular monitoring of the rolling twelve months forecast cash flow to ensure that appropriate action can be taken to cut costs if necessary to maintain the charity as a going concern.• Close communication with the building owners – Hackney Joint Estates to identify early sign of risks• Targeted funding applications that include building maintenance/core costs

Organisational resilience to shocks e.g. cost of living crisis	2024-25 saw a continued cost of living crisis with, also affecting staff and volunteers. This may cause cascading effects on the quality of education, mental health and home life experienced by young people.	<ul style="list-style-type: none"> • Regular communication with young people, their families and volunteers to understand evolving needs • Group support, mentoring and individual mental health support in place for young people. • Annual staff salary review and regular checks on staff financial wellbeing within Trustee meetings • Financial planning advice offered to staff
People	Hackney Quest is driven by a small group of highly dedicated staff. We need to ensure their workload is sustainable and their wellbeing and job satisfaction is high.	<ul style="list-style-type: none"> • Regularly review staff workloads to ensure that they are reasonable. • Ensure salaries are in line with market benchmarks, tracking inflation. • Increase core-funding to build staff team and better distribute workload, build resilience especially for any unplanned staff absences • Regularly review staff development and opportunities for personal fulfilment through projects and programmes
Data Management and GDPR	We have different database systems for different funders and would work more efficiently if these were streamlined	<ul style="list-style-type: none"> • Funding applications to include new systems and implementation • Digitalisation of our administration with approved access.
Health and Safety	Hackney Quest works with volunteers, vulnerable adults and young people facing challenging circumstances within the local community.	<ul style="list-style-type: none"> • Policies for management of operational risks relating to our work are in place and are reviewed annually • All staff and volunteers are trained in relevant policies.
Reputation and marketing	<p>Hackney Quest has a positive reputation within the community and its partners; this is to be maintained and exceeded.</p> <p>As a charity, Hackney Quest depends on its reputation with key funders and the community for its funding and its ability to operate effectively</p>	<ul style="list-style-type: none"> • Young people, volunteers and staff trained/ reminded of organisational rules and Ethos. • Clear procedures for communicating with key stakeholders in event of crises, including scenario planning • Execution of key policies and application for quality mark as a way of ensuring internal fitness of policies and as an external marker of confidence • Key messages and guidelines for all staff and trustees communicating about Hackney Quest externally, including social media policy and media policy • Identification of key spokespeople and media training

Partner/Support Organisations

Our work has only been possible because of the strong partnerships and support we have built with trusts, corporate partners, funders, statutory bodies, community organisations and respected charities. These include: Awards for All, BACP, BBC Children in Need, Cadent, City & Guilds, Daniel Friedman, East London Foundation Trust (Mind in the City), Garfield Weston, The Headley Foundation, The Henry Smith Charity, Jack Petchey Foundation, London Borough of Hackney, Pemberton Barnes, Rijac Properties/SAM, The National Lottery, SHPC, State of Play, Trusthouse Charitable Foundation, Wick Award and Woodroffe Benton Foundation, alongside our partnerships with Skyway Charity, The Wickers Charity, Rise Up East, ELBA, HCVS, Diverse Voices, Andaz, Benevity and Hackney Parochial Charity.

We thank them for their support.

Responsibilities of the Trustees

The Trustees are required to prepare an annual report and financial statements for each financial year in accordance with applicable law and UK Generally Accepted Accounting Practice.

The Trustees are also required to prepare financial statements, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Guarantees

Members of the board of Trustees of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 August 2025 was 9. The Trustees have no beneficial interest in the charitable company.

Jacquie Driver Ltd was the charitable company's independent examiner during the year

Approved by the Trustees on 16th February 2026 and signed on their behalf by:



Charandeep Devgun (Co-chair of Trustees)

Independent examiner's report to the Trustees of Hackney Quest

I report on the financial statements of the charity for the year ended 31 August 2025, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 15 to 23

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts and the charitable company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacquie Driver FCA, Jacquie Driver Limited
Office address: Church house, 1 Prodigal Square, Hackney, E8 1FX
Date: 2nd March 2026

Hackney Quest

Statement of financial activities (incorporating an income and expenditure account)

For the year ending 31 August 2025

	Note	Year to 31st August 2025			Year to 31st August 2024		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		£	£	£	£	£	£
Income and endowments from							
Donations	2	417,638	168,448	586,086	161,405	137,814	299,219
Income from Charitable activities	3	145,554	89,131	234,685	127,542	94,282	221,824
Other income	4	0	6,175	6,175	0	8,672	8,672
Total income and endowments		563,192	263,754	826,946	288,947	240,768	529,715
Expenditure on							
Expenditure on Raising funds		-	43,568	43,568	-	51,750	51,750
Expenditure on charitable activities		380,900	141,027	521,927	320,063	172,756	492,819
Total expenditure	5	380,900	184,595	565,495	320,063	224,506	544,569
Net income/(expenditure)	6	182,292	79,159	261,451	(31,116)	16,262	(14,854)
Net Movement in Funds							
Balances at 1 September c/fwd		34,944	67,290	102,234	66,060	51,028	117,088
Balances at 31 August	11	217,236	146,449	363,685	34,944	67,290	102,234

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements.

Hackney Quest

Balance Sheet

As At 31 August 2025

	Note	31/08/2025 £	31/08/2024 £
Tangible fixed assets	8	-	500
Current assets			
Debtors	9	4,635	4,988
Cash at bank and in hand		374,305	117,666
		378,940	122,654
Creditors: amounts falling due within one year	10	15,255	20,920
Net current assets/liabilites		363,685	101,734
Net assets / liabilities	11	363,685	102,234
Funds			
Restricted funds		217,236	34,944
Unrestricted funds - general		146,449	67,290
Total funds	12	363,685	102,234

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on16th February 2026..... and signed on their behalf by

Signature:

Name:: Charndeeep Devgun

Role:: Co-chair of Trustees

Hackney Quest

Cash flow statement

For the year to 31st August 2025	2025 £	2025 £	2024 £	2024 £
Net income/(deficit) for the reporting period (as per statement of financial activities)		261,451		(14,854)
Adjustments for:				
Depreciation charges	500		789	
Write off of assets	0		0	
(Increase)/decrease in value of debtors	353		575	
Increase/(Decrease) in value of creditors	<u>(5,665)</u>		<u>1,473</u>	
Net cash from operating activities		(4,812)		2,837
Cash flows from investing activities				
Purchase of fixed assets		0		0
Increase/(decrease) in cash in year		<u>256,639</u>		<u>(12,017)</u>
Reconciliation of net debt				
		opening 01/08/2024	cash flow 24/25	closing 31/08/2025
Cash and cash equivalents-				
Current accounts		66,124	215,463	281,587
Deposit accounts		<u>51,542</u>	<u>41,176</u>	<u>92,718</u>
		117,666	256,639	374,305
Borrowings	Movements in short term loans	0	0	0
Total		<u>117,666</u>	<u>256,639</u>	<u>374,305</u>

Hackney Quest

Notes to the Financial Statements

For the year ending 31 August 2025

1. Accounting Policies

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Hackney Quest was incorporated by Memorandum and Articles of Association in 1988 and is a company limited by guarantee and not having a share capital (company number 2266475). It is also a registered charity (number 299734). It's registered office is at 1 Poole Road, Hackney, E9 7AE.

The trustees consider that Hackney Quest is a going concern as it has prepared what it considers a viable budget and cashflow for the next twelve months that shows that the current level of unrestricted reserves it is appropriate to support the activities planned for 2025-26 and for the foreseeable future. Therefore, the accounts are prepared based on Hackney Quest being a going concern.

b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

d) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function are allocated to support costs.

These costs are re-allocated on the basis of staff time as:

Fundraising and publicity	8%
All charitable activities	92%

Support costs are then allocated to each area of activity based on the proportion of direct costs, including payroll.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation methods in use are as follows:

Equipment, fixtures and fittings	20% of the cost each year
----------------------------------	---------------------------

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Assets will be reviewed for impairment if circumstances indicate their recoverable value to be materially lower than their value disclosed in the accounts.

g) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of governance costs.

h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company.

i) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis, based on the length of the lease.

2. Donations

	2024-25			2023-24		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Awards for All	19,500		19,500			
BACP	20,000	-	20,000	-	-	-
Barrow Cadbury	2,500	-	2,500			
BBC Children in Need		30,000	30,000		15,000	15,000
Benevity/Equinix	-	10,148	10,148	3,000	2,248	5,248
Build-Up Foundation	3,101	-	3,101			
Cadent	48,016	-	48,016			-
City & Guilds	92,000		92,000			
Daniel Friedman	-	10,000	10,000			-
ELFT (Mind in the City)	48,432		48,432			
Garfield Weston		15,000	15,000		15,000	15,000
Hackney Parochial Charities			-	745	25,000	25,745
HCVS- my ends/The Wickers			-	16,069	5,250	21,319
Headley Trust	20,000		20,000	15,000		15,000
Henry Smith	35,000		35,000	17,500		17,500
Homerton College			-	1,000		1,000
Jack Petchey	16,380		16,380	5,599		5,599
James Roll CT	-	1,500	1,500			-

	2024-25			2023-24		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Liberty	1,750		1,750			-
London Youth			-	5,500		5,500
Pedro	10,806		10,806			-
Pemberton Barnes		40,000	40,000		25,000	25,000
Places for People	-	-	-	1,000		1,000
Play 4 Change			-	1,600		1,600
Polen Capital			-	8,000		8,000
Ragamuffins	2,500	-	2,500			-
Rijac Properties/SAM	4,888	13,750	18,638	16,519	800	17,319
Salters Company			-	5,000		5,000
Sedulo	6,000		6,000	2,800		2,800
Screwfix	5,000		5,000			
Sherbourne in the Community	3,000		3,000	3,000		3,000
South Hackney Parochial Charities	15,000		15,000	460	20,000	20,460
State of Play	-	11,100	11,100			
Trusthouse	31,500		31,500	30,000		30,000
Vintners			-	5,000		5,000
Woodroffe Benton Foundation	12,000	-	12,000	5,000		5,000
Worshipful company of Fanmakers	2,500	-	2,500	2,500		2,500
Worshipful Company of Innholders	3,000		3,000			-
Other donations	14,765	36,950	51,715	16,113	29,516	45,629
Total	417,638	168,448	586,086	161,405	137,814	299,219

Details of restricted grants:

Awards for All - to provide activities/workshops/accreditations for children/young people during daytime, evening and holiday periods

BACP - Used towards the Employability, Wellbeing & Mentoring programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their move forward

Benevity/Equinix. Core costs and to provide support to people struggling financially, this includes advice, community meals, food bank, coffee mornings, vouchers etc.

BBC Children in Need. for core costs to help ensure our organisation can continue delivering essential support to children and young people who need it most.

Cadent - To support our community as it faces rising expenses that make daily essentials increasingly difficult to afford. This funding allows us to provide energy saving tips and slow cooker classes etc.

ELFT - Mind in the City - Used towards the Employability, Wellbeing & Mentoring programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their move forward

Garfield Weston for core costs to help ensure our organisation can continue delivering essential support to children and young people who need it most.

Headley Trust. To continue to provide to families and individuals, financial, debt, welfare, benefits advice and make referrals to other services

Henry Smiths. Used towards the Employability, Wellbeing & Mentoring programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their move forward.

Jack Petchey. To give recognition awards to individual young people for their hard work and achievements. Plus salary and training for 1 yr for HQ intern

Pemberton Barnes – for core costs to help ensure our organisation can continue delivering essential support to children and young people who need it most.

Pedro - to be used towards the Employability, Wellbeing & Mentoring programme, at the Pedro Centre, which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward.

Rijac Properties. To provide support for our young people through bursaries, activities and overhead costs

Sedulo. Two grants - 1. Used towards the employability programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward. 2. for young people and family beach day during summer programme of activities

Screwfix - grant towards repair of roof

South Hackney Parochial Charities. To support the management and running costs of our adult and youth volunteers

State of Play. Used towards the Employability, Wellbeing & Mentoring programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their move forward

Trusthouse. To support our families with advice and guidance, supporting through issues in education and community support through our foodbanks and hardship support project.

Woodruffe Benton. Used towards the employability programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward.

3. Charitable activities

	2024-25			2023-24		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Government and local authority grants						
London Borough of Hackney	17,630	79,431	97,061	6,396	84,185	90,581
Big/National Lottery (from Dept of Culture, Media & Sport)	78,524		78,524	77,271	10,097	87,368
London Councils	3,100	-	3,100	2,875		2,875
Wick Award (London Borough of Hackney)	46,300	9,700	56,000	41,000		41,000
Total from major grants	145,554	89,131	234,685	127,542	94,282	221,824

Details of above grants:

LB Hackney (Young People) - to provide activities/workshops/accreditations for children/young people during daytime, evening and holiday periods

The National Lottery - to provide additional activities/workshops for children/young people during daytime, evening and holiday periods, in partnership with Skyway Charity

Wick Award - To deliver of a range of engagement activities through forums and activities to continue the conversations started through the Community Researcher Programme; Develop a structure for engagement, discussion and decision making by young people locally and other young people to develop approaches, make decisions, arrange events and support capacity building to move the programme forward. In addition to provide community support and advice service at Gascoyne Community Centre.

	2024-25			2023-24		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
4. Other income						
Income from hall rentals	-	5,500	5,500	-	6,000	6,000
Administration of Hackney charities	-	-	-	-	1,825	1,825
Bank interest	-	675	675	-	847	847
	-	6,175	6,175	-	8,672	8,672

5a. Total resources expended 2024-25

	Raising funds	Charitable activities costs	Support costs (incl governance) costs	2024-25 Total
	£	£	£	£
Staff costs (note 6)	33,770	351,039	23,118	407,927
Staff training & expenses	-	-	3,096	3,096
Activities, awards & grants	638	30,437	-	31,076
Office costs	-	-	16,233	16,233
Accountancy & payroll fees	-	-	6,063	6,063
Volunteers' training and expenses	-	2,520	366	2,886
Premises costs	-	-	60,390	60,390
Depreciation & write-offs	-	-	500	500
Insurance	-	-	4,243	4,243
Facilitator expenses	-	32,595	-	32,595
Bank charges	-	-	488	488
	34,408	416,590	114,496	565,495
Allocation of support costs	9,160	105,336	-114,496	
	43,568	521,927	-	565,495

Note re support cost allocation

13% of support costs in 2023-24 were allocated to fundraising. Based on the staff workload it is estimated that a more accurate allocation is 8% and this is the % used in 2024/25.

5a. Total resources expended 2023-24

	Raising funds	Charitable activities costs	Support costs (incl governance) costs	2023-24 Total
	£	£	£	£
Staff costs (note 6)	31,998	320,606	25,847	378,452
Staff training & expenses	-	-	1,511	1,511
Activities, awards & grants	3,020	46,056	-	49,076
Office costs	3,365	-	16,351	19,716
Accountancy & payroll fees	-	-	4,949	4,949
Volunteers' training and expenses	-	5,284	632	5,916
Premises costs	-	-	47,549	47,549
Depreciation & write-offs	-	-	789	789
Insurance	-	-	4,670	4,670

Facilitator expenses	-	31,407	-	31,407
Bank charges	-	-	535	535
	38,382	403,353	102,833	544,569
Allocation of support costs	13,368	89,465	-102,833	
	51,750	492,819	-	544,569

5b. Analysis of charitable activities 2024-25

	Support costs	Employability	Young People	Wick Award	Family Support	JP Clarke	Total 24-25
Staff costs		76,210	125,596	43,717	105,516	0	351,039
Activities, awards & grants		2,578	19,109	1,000	5,692	2,058	30,437
Volunteers' training and expenses		1,002	374	0	1,143	0	2,520
Facilitator/Freelance expenses		26,719	2,726	0	2,595	555	32,595
		106,509	147,805	44,717	114,947	2,613	416,590
Allocation of support costs		27,101	37,609	11,378	29,248		105,336
Total costs		133,610	185,414	56,095	144,195	2,613	521,927
Unrestricted costs	(5,000)	34,421	85,282	4,394	21,930	0	141,027
Restricted costs	5,000	99,189	100,132	51,701	122,265	2,613	380,900
Total costs	-	133,610	185,414	56,095	144,195	2,613	521,927

Note re support costs (£5,000)

A grant of £5,000 was received from Screwfix towards the repair of the roof. A transfer was then needed to allocate this restricted grant against core costs.

5b. Analysis of charitable activities 2023-24

	Employability	Young People	Wick Award	Family Support	JP Clarke	Total 23-24
Staff costs	72,365	109,495	41,708	97,039	0	320,606
Activities, awards & grants	1,781	20,866	13,750	7,157	2,502	46,056
Volunteers' training and expenses	3,288	492	0	1,505	0	5,284
Facilitator expenses	23,503	434	0	6,360	1,109	31,406
	100,936	131,287	55,458	112,061	3,611	403,352
Allocation of support costs	22,590	29,383	12,412	25,080		89,465
Total costs	123,526	160,669	67,870	137,142	3,611	492,818
Unrestricted costs	39,950	111,772	11,730	9,304	-	172,756
Restricted costs	83,576	48,898	56,140	127,838	3,611	320,063
Total costs	123,526	160,669	67,870	137,142	3,611	492,819

6. Net incoming resources

	2024-25	2023-24
This is stated after charging:	£	£
Depreciation	500	789
Trustees' meeting reimbursements	-	75
Independent examination fees (£1100) plus preparation of annual accounts fees	2,200	2,200
Operating lease rentals on property	30,000	30,304

6. Staff costs and numbers

	2024-25	2023-24
	£	£
Staff costs, paid through the payroll, were as follows:		
Salaries and wages	370,227	344,151
Employers NI (net of employment allowance)	27,871	26,374
Employers Pension Costs	9,829	7,926
	407,927	378,452

No employee earned more than £60,000 during the year.

Total staff numbers employed during the year, and paid through the payroll (including the hourly paid), averaged 13.8 (13.6 in 2023/24)

The average monthly number of employees (full-time equivalent) during the year was as follows:

	2024-25	2023-24
	No.	No.
Employability	1.41	1.41
Young People	3.16	2.81
Wick	0.81	0.82
Family Support	2.03	1.95
Support	0.58	0.56

Raising funds	0.56	0.56
	8.55	8.11

The key management role for the day-to-day management of Hackney Quest was fulfilled by the Director, Colette Allen, who received total employee emoluments of £49,921 (£47,824 in 2023-24) including pension. The trustees were responsible for the strategic direction of the trust and none of these received any remuneration for their services.

As is detailed in the trustees report, volunteers make an invaluable contribution to the work of Hackney Quest in such areas as the Youth Entrepreneur Project, to mentoring, homework club and others. In 2024-25 there were a total of about 90 adult volunteers. The financial benefit from using volunteers is impossible to estimate and no attempt has been made to account for this in these financial statements.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Tangible Fixed Assets

	Equipment including IT	
	2024/25	2023/24
	£	£
COST		
Opening balance	23,292	23,292
Additions in year	-	-
Disposals	(685)	0
Closing balance	22,607	23,292
DEPRECIATION		
Opening balance	22,792	22,003
Charge for the year	500	789
Disposals	(685)	0
Closing balance	22,607	22,792
NET BOOK VALUE		
Closing balance	-	500
Opening balance	500	1,289

All tangible fixed assets are used to fulfil the charity's objects

9. Debtors	2024-25	2023-24
	£	£
Prepayments	4,635	4,988
Accounts receivable	-	-
	4,635	4,988

10. Creditors: amounts falling due within one year	2024-25	2023-24
	£	£
Taxation & social security	9,557	7,564
Accruals	3,000	2,800
Funds held on behalf of other charities	0	8,615
Sundry creditors	2,699	1,941
	15,255	20,920

Note re: Funds held on behalf of other charities

HackneyREP is consortium of 13 volunteer sector organisations who came together to tackle the issue of school exclusions in Hackney. There is no lead organisation in the consortium, however Hackney Quest, being one of the larger organisations, was in a position to co-apply for funding and be the lead organisation in holding and distributing the funding as per the contract with Clarion and Allen & Overy. Any distribution of funding is agreed by all members of the consortium and in-line with funding guidelines.

There was a balance of funds remaining at 31/8/24 of £8,615 held on behalf of Hackney REP. This has all been paid out in 2024/25.

11. Analysis of net assets between funds	2024-25	2024-25	2024-25	2023-24	2023-24	2023-24
	Restricted funds	General funds	Total funds	Restricted funds	General funds	Total funds
	£	£	£	£	£	£
Tangible fixed assets	0	0	0	0	500	500
Net current assets	217,236	146,449	363,685	34,944	66,790	101,734
Net assets at 31 August	217,236	146,449	363,685	34,944	67,290	102,234

12. Movement in funds 24-25

	Balance at 31st August 2024	Incoming resources 2024-25	Outgoing resources 2024-25	Transfers 2024-25	Balance at 31st August 2025
	£	£	£	£	£

Restricted funds					
JP Clarke Fund	12,698	0	(2,613)		10,085
Employability, wellbeing & mentoring	11,997	214,572	(88,619)		137,950
Young People	0	95,470	(84,124)		11,346
Family Support & hardship	8,685	126,778	(105,908)		29,555
Wick Project	0	51,701	(51,701)		0
	33,380	488,521	(332,965)	0	188,936
Parts of restricted grants to cover core costs	1,564	74,671	(47,935)	0	28,300
Total restricted funds	34,944	563,192	(380,900)	0	217,236
Unrestricted funds:					
General funds	67,290	263,754	(184,595)	0	146,449
Total funds	102,234	826,947	(565,495)	0	363,685

12. Movement in funds 23-24

	Balance at 31st August 2023	Incoming resources 2023- 24	Outgoing resources 2023-24	Transfers 2023- 24	Balance at 31st August 2024
	£	£	£	£	£
Restricted funds					
JP Clarke Fund	16,309	0	(3,611)		12,698
Employability, wellbeing & mentoring	25,765	62,836	(76,604)		11,997
Young People	5,782	36,687	(42,469)		0
Family Support & hardship	12,500	98,424	(102,239)		8,685
Wick Project	0	49,115	(49,115)		0
	60,356	247,061	(274,037)	0	33,380
Parts of restricted grants to cover core costs	5,704	41,885	(46,025)	0	1,564
Total restricted funds	66,060	288,946	(320,062)	0	34,944
Unrestricted funds:					
General funds	51,028	240,768	(224,506)	0	67,290
Total funds	117,088	529,715	(544,568)	0	102,234

Purpose of restricted funds

Restricted income funds all refer to restricted gifts given towards various charitable activities. As can be seen above, some of these funds also cover a proportion of the core costs as specified in the application documents.

13. Operating lease commitments

The charitable company had total future minimum payments under non-cancellable operating leases expiring as follows:

	2024-25	2023-24
	£	£
Expiring in 0-1 years	-	-
Expiring in 1-2 years	-	-
Expiring in 2-5 years	31,056	31,056

The premises at 1 Poole Road are rented by Hackney Quest. A new lease was signed on the 13th July 2023 to run for 5 years at an annual rent of £30k.

On the 13th of April 2022 a lease of £1056 per annum was taken out on a photocopier for 5 years.

14. Related parties

No trustees or related parties received any remuneration or any other benefits in 2024/25. In 23/24 Sophie Hewitt received £190 towards her out of pocket expenses incurred in her role as a counsellor. Also, in 23/24, travel expenses of £75 were paid for one trustee to attend trustee meetings.