

Hackney Quest

Report & Financial Statements

For the year ended 31st August 2023

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Company No. 02266475
Charity No. 299734

Reference & Administrative Details

Summary of investment powers	The company has the power to invest its money that is not immediately required for its objects.
Company number	02266475
Charity number	299734
Registered office And operational address	No 1 Poole Road Hackney, London, E9 7AE
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows:</p> <p>Leverne Sinclair (Co-chair)</p> <p>Juliet Farrall Lorna Taylor James Beresford (Co-chair)</p> <p>Oana Bradulet</p> <p>Terence Cronin</p> <p>Charndee Devgun</p> <p>Sophie Hewitt</p> <p>Keeley Williams</p> <p>Rebecca Disu</p>
Bankers	<p>National Westminster Bank plc</p> <p>20 Amhurst Road Hackney London E8 1JJ</p>
Independent Examiner	<p>Jacque Driver Ltd</p> <p>Church House 1 Prodigal Square Hackney E8 1FX</p>

Facebook:	www.facebook.com/hackney.quest
Twitter:	https://twitter.com/hackneyquest
Instagram:	HackneyQuest

Hackney Quest: Trustees Annual Report 2021-22

Structure governance and management

Hackney Quest was incorporated by Memorandum and Articles of Association in 1988 and is a company limited by guarantee and not having a share capital.

We can confirm that our Trustees have given due consideration to the Charity Commissions published guidance in the Public Benefit requirement under the Charities Act 2011.

Board of Trustees

We have a minimum of five trustees; vacancies are advertised to the existing volunteer base and to external agencies. Potential trustees are provided with a detailed job description and invited to attend a Board meeting. Candidates' written applications are considered at the next Board meeting and must have the majority support of the Board. The Board is developing a more formal induction and CPD process to include trustee mentoring, and opportunities to attend *pro bono* training sessions offered by some of the major London law and accountancy firms, and by third sector umbrella organisations, are advertised and participation strongly encouraged.

Trustees are informed of their fundamental legal duties and their broader responsibility to support the effective management of the charity. Information is summarised in a trustee handbook. All trustees are enhanced DBS checked which, alongside a recommended framework of safeguarding training and practice, is key to ensuring that they are fit and proper persons to take responsibility for an organisation that works with young people.

The trustees ensure that major risks, including governance, operational, financial, external and compliance with legal requirements are identified and reviewed on a regular basis and that we have adequate systems in place to mitigate them. The management ensure that policies and procedures covering Health and Safety, Safeguarding, Child Protection, Equal Opportunities, Finances, and a staff handbook and volunteer handbook are in place. These are reviewed, advised upon, and endorsed by the Board annually or as required.

In addition, the trustees ensure that Hackney Quest has access to professional legal and financial advice where appropriate. Meetings are held 4 times per year. Trustees receive a detailed bi-monthly report as well as financial and budgetary reports, to ensure they are able to properly scrutinise the charity's activities. Trustees are also actively encouraged to engage with staff, volunteers and beneficiaries.

Management and key staff

Colette Allen is Hackney Quest's CEO and has been in post for 21 years. Finance and fundraising is the responsibility of Karen Bance. Marisa Linihan is the Volunteer Manager, Janita Halsey is the Youth Manager, Andrew Esiegbe is the Family Support Manager, Luke Billingham is the Wick Award Youth Voice and Education Support Coordinator, Lekan Awoyemi, Sandra Monero, Jean-Guy Sylvestre, Fola David-Joshua and Sophie Jagne are our Senior Youth/Outreach workers, Bella Relph is the Employability and Wellbeing Manager, Lucy Bradley is the Administrator and Alvin Owusu is the Wick Projects Coordinator. Our staff have a combined 85 plus years' experience of volunteering with and working for Hackney Quest.

Each and every activity carried out by Hackney Quest is planned in detail and in collaboration with experienced staff and volunteers. Written evaluations are produced and considered by management on a regular basis, with a particular emphasis on any risks, and on outcomes. Each beneficiary's engagement with programmes is recorded, and their achievements reported both internally to staff and trustees – and externally to stakeholders in the form of statistical and/or anonymised returns as appropriate.

Partners, funders and support organisations

Hackney Parochial Charities, Kilburn & Strobe, Kirkland & Ellis, Skyway Charity, Berkley Trust, The National Lottery Community Fund, Young Hackney, London Borough of Hackney, Rijac Properties, The Headley Trust, Shaftesbury YP, Pemberton Barnes, William Wates Memorial Trust, The John Paul Clarke Family, SAM Charitable Trust, Child and Adolescent Mental Health Services (CAMHS), The Jack Petchey Foundation, London Youth, Hackney Council for Voluntary Services (HCVS), South Hackney Parochial Charities, UCL - Citizen Social Scientists, a number of smaller Worshipful Companies and Charitable Trusts

Plus, the many individuals who give regularly and the many individuals and teams who fundraise for us at events such as the Hackney Half Marathon, as well as corporates who match-fund and staff who give their own time.

Premises

We operate from 1 Poole Road, London, E9 7AE

A message from the Co-Chairs of Trustees

This past year has brought significant challenge to the young people and their families that Hackney Quest serves: continued steep increases in the cost of living brought about by the rising cost of food and energy bills - essential and basic needs of our young people, that can create financial insecurity and anxiety for families and the young people within them.

Media coverage has highlighted the legacy of the Covid pandemic and cuts to government funding on the educational achievement of young people and the impact on their mental health; these concerns raised by young people and their carers to peers, Hackney Quest's staff and volunteers who have identified these concerns are sometimes overlooked or misinterpreted by the stretched statutory services that are often unable to provide preventative services.

Hackney Quest continues to highlight and respond to these service gaps and more through their knowledge of the local community and trust held by its members when they need it most, in the provision of effective youth and family-focussed programmes, partnership and signposting to relevant local organisations, as well as hosting and supporting the community itself through warm space, community meals, foodbanks and more via our family support and hardship programmes.

Over the last year Hackney Quest's consistency and community familiarity has ensured it has developed its services to the needs of young people and their families by mobilizing their volunteer network to identify and deliver powerful, potentially life-changing opportunities for young people. One of the many excellent programmes and outcomes this year is Hackney Quest's NewFutures HQ employability support programme for 16-25 year olds (<https://newfutureshq.org.uk>). This has grown in response to the feedback from its 116 participants via 708 sessions this year to include the emotional and physical wellbeing of its young adults with counselling, sexual health drop-ins and funded cultural trips, understanding the importance of a holistic approach to their view of achievement and success.

Hackney Quest's impactful and systemic approach to young people meeting their potential within their community context extends to enabling young people to be active citizens. This is modelled through our youth empowerment and participation; having our young people involved at all levels of the organisation; and their exercising their voice within the community and further – for example via

Hackney Wick Youth Voice in Local Council meetings to present recommendations from the *Difference a MUGA Can Make* report.

Our offices and youth spaces have also benefited from a major refurbishment thanks to volunteers from Ikea and Shelter who created an amazing space for our young people, including a brand-new kitchen, furniture, and great storage design. We have also refurbished our music studio which is very popular with young people.

On behalf of our fellow trustees, we'd like to thank all of Hackney Quest's wonderful staff, supporters, many volunteers and youth workers who continue to contribute so much to support young people in their communities within Hackney.

Leverne Sinclair and James Beresford Co-chairs

Objectives and activities

Our Articles of Association state that Hackney Quest was established to:

A. Educate children and young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities and skills in order to enable them to achieve their full potential and to grow to full maturity as individuals and members of society and thereby make a positive contribution within the community as a whole.

B. Provide or assist in the provision of facilities, training and other opportunities for the recreation and other leisure-time occupation and, further, for education in interpersonal and practical skills, for children and young people who have a need for such facilities by reason of their youth, disablement, poverty or social or economic circumstances and, in particular giving priority to those who are resident in the London Borough of Hackney and who have come to the attention of education, health or police authorities, or other agencies as being in need of support, especially by reason of their history of delinquency or truancy, and in order that such children and young people may achieve these aims in the interests of social welfare and with the object of improving their conditions of life, regardless of their ethnic origin, sex, gender, religious affiliation or disability.

Aims and Objectives

- Hackney Quest aims to give **young people, families and members of the community** the practical and emotional support they need to develop and pursue their aspirations and deal positively with life's challenges. We help build confidence, develop new skills, widen perspectives and opportunities, as well as uncover existing strengths and capacities.
- Volunteers provide a diversity of positive role models who will help to promote development of young people, families and the community and support them on their journey to fulfill their potential. We connect people and help provide an environment where we can learn from each other through forging supportive relationships that realise the potential for positive change that lies within us all as individuals, families, and as a community.
- We aim to **give young people a voice in Hackney** and involve them in the strategic direction/governance of Hackney Quest. We encourage them to prepare for the responsibilities, opportunities and expectations of adulthood and citizenship.
- We aim to **support and empower families and our local community** by offering practical and emotional support to promote wellbeing and decrease social isolation.

Activities undertaken to achieve aims

As a charity ingrained in the local community, we deliver sustained and long-lasting outcomes for young people and their families via the following programmes and projects:

Young people: positive youth engagement programmes; including after school sessions, weekend and holiday youth club activities, personal development workshops, sports and personal development, residential trips in the UK and overseas.

Wick Award/Youth Voice: a programme co-led by Hackney Quest and other local charitable partners via the Red Path co-design project supported by Build-up and Spaceblack construction and design specialists, MUGAs and Homerton for Homerton Programmes tackling use, design and project management of community spaces.

Family/education support: we meet parents and carers where they are at and offer 1:1 support, skills training, advice, guidance and signposting, parenting courses and support through challenges to stay in education or move to a suitable alternative. We work closely with statutory and other support services.

Employability and Wellbeing: 1:1 support from staff and specialist volunteers on job search, CV writing, interview skills and employment opportunities and work experience. Daily counselling service which is immediately accessible to any young person seeking counselling.

Volunteers & mentoring: volunteers support young people, families, and the community and volunteer mentors support young people 1:1 and through our employability programme. Peer volunteers aged 14+ support younger members within the youth participation team, leading on community and skills-based projects.

Volunteers are at the centre of everything that we do at HQ. We were founded by volunteers and the care and diversity of a community that shares skills and support each other is something that we have kept at the core of our organisation.

Financial review

Reserves policy

Hackney Quest has on-going commitments to the users of its service and legal responsibility to the staff it employs. It is therefore considered prudent that Hackney Quest should aim to have a minimum level of free, unrestricted reserves representative of three months' running costs. Our free, unrestricted reserves at the end of the financial year stand at £50k which represents around 2 months of running costs.

This policy will be reviewed by the Trustees and the Fundraising & Finance Manager on an annual basis, or intermediately when any significant changes to the structure of the organisation or its work take place as a matter of course.

Financial results

In 2022-23 Hackney Quest had income of £510k (£444k in 2021/22) with a bank balance at the end of August 23 of £130K (August 2022 was £131k). Restricted funds ended the year with a balance of £66K (2021/22 £48k). For details see the statement of financial activities, balance sheet and accompanying notes.

Fund-raising by activity

Youth programmes

Our major funders of our positive youth engagement programme were the National Lottery Reaching Communities, Berkley Foundation. London Borough of Hackney, SAM Charitable Trust (Rijac), Jack Petchey Foundation and London Youth. Other donors include Polen, Abidemi Ikharia and fundraising through Just Giving.

Volunteers, mentors and employability

Our major funders included Pemberton Barnes, London Youth Headstart, London Borough of Hackney, Williams Wates Trust, SAM (Rijac) Trust, and South Hackney Parochial Charities.

Other funders included Woodroffe Benton Foundation, Salters company, Compass Wellbeing, Canada Life and Shaftsbury YP.

For all funders we had in place a thorough quantitative and qualitative data collection and Views/IYSS reporting systems, collected feedback on successes and challenges and met with the full requirements of the grants and contracts

Wick Award and youth voice

Wick Award again funded our work amplifying youth voices and advocating for young people's needs in Hackney Wick, along with other major donors including HCVS My-Ends (VRU) and UCL - Citizens Social Scientists. Other donors included Kilburn and Strode, MUGA, Shift Foundation, Rhiannon Trust and LLDC.

Family and education support

We are very thankful to our main funders of these projects Tesco, Headley Trust, Wick Award, Hackney Parochial Charities (partially) who have continued to support for many years.

For all funders we had in place a thorough quantitative and qualitative data collection and Views/IYSS reporting systems, collected feedback on successes and challenges and met with the full requirements of the grants and contracts.

Achievements and Performance

We continue to develop and lead with strong local partnerships with other charitable and statutory organisations to develop the youth voice and provision of seamless community-based and youth-led services.

Our main fundraising event this year continues to be the Hackney Move 5k and Half Marathon completed in May 2023.

Youth Programmes

We have run term-time, weekly youth programmes including dance, music, sport, art, mentoring and employment as well as a transition programme for young people starting secondary school.

During school holidays we've led exciting activities and trips from multi-games in parks, to ice skating, shuffleboard and days out in London. As well as this our young people obtained 40 AQA accreditations. There were also joint residential trips and community days with Skyway at Hindleap Warren residential centre supported by Jack Petchey Foundation and London Youth.

A typical week during term-time includes mentoring, music production, primary and secondary youth club nights & 16+ employment/wellbeing and counselling sessions.

Volunteers, Mentors and Employability

Volunteers: The amazing work of Hackney Quest is only possible with the support of our volunteers. In 2022/23 we continued to maintain and recruit/support and train our volunteers bringing a huge diversity of backgrounds, skills, knowledge, experience and therefore enhancing the offer to young people, families and the community and we currently have over 100 active volunteers supporting all of our programmes.

Mentors: our mentoring programme continues to go from strength to strength and we continued to provide one to one support, modelling positive behaviour, education on an in-depth level.

Employability/wellbeing: As mentioned earlier our 'New Futures HQ' employability programme for 16-25 year- old young people, connecting young people to employment opportunities through our wonderful team of volunteers and their networks - covering local and national employers. Our black-led counselling service has expanded to offer counselling over 5 evenings each week and on a Saturday.

Wick Award/Youth Voice

Hackney Wick youth voice programme expanded into a wide range of participation in Hackney Quest's planning and delivery of youth programmes, community projects and the strategy, research and communications bringing about positive change in Hackney. Key successes for this year have been the delivery of the Red Path, MUGA and Homerton for Homerton projects.

Family and Education Support

Our long-standing family and education support programme continues to provide essential practical and emotional support to young people, parents and their extended families. This year it has included mentoring, supporting young people facing difficulties in education, teaching strategies for managing complex situations conflict resolution and improving communication skills as well as raising confidence, improving family relationships via interventions that provided reflective spaces and strategies alongside parents to safeguard their children, devise strategies to explore and improve both parents and their children's behavior, prevent exclusion from school, resolve sibling rivalry and child custody disputes. At any given time, our team are supporting 30/40 families and young people.

Community Support/Cost of Living Crisis

Our hardship support project replaced the Covid support programme in March 2023, the project helps with income maximisation, benefit checking, financial advice, food/fuel vouchers, sign-posting and referrals to our own and other foodbanks and other support. This was delivered via 250 hours for meals and coffee mornings as well as 114 hours for warm bank and games afternoons to adults.

This support is supplemented by our offer of community meals, warm space and coffee mornings, giving our community access to healthy cooked meals and company, reducing stress and social isolation.

Principal risks and uncertainties

Risk Area	Explanation	Mitigation
Funding	<p>Hackney Quest is a charitable organisation reliant on grants and donations. Funds for our core work can sometimes be concentrated around a number of key funding sources.</p> <p>Hackney Quest recognises that funding is one of its organisational resilience risks</p> <p>Hackney Quest operates out of an older building that we do not own therefore exposed to risk of rent increases or possible loss of access to the building as well as large scale repairs</p>	<ul style="list-style-type: none"> • Diversification of funding sources • Financial targets to maintain reserves • Maintenance of volunteer network as a delivery arm (in case of need to cut paid youth workers) • regular monitoring of the rolling twelve months forecast cashflow to ensure that appropriate action can be taken to cut costs if necessary to maintain the charity as a going concern. • Close communication with the building owners – Hackney Joint Estates to identify early sign of risks • Targeted funding applications that include building maintenance/core costs

Organisational resilience to shocks e.g. cost of living crisis	2022-23 brought an unexpected cost of living crisis which has had multiple impacts on young people and their families to this day, but also staff and volunteers with potential unpredicted knock-on effects on education, mental health and home life	<ul style="list-style-type: none"> • Regular communication with young people, their families and volunteers to understand evolving needs • Group support, mentoring and individual mental health support in place for young people. • Annual staff salary review and regular checks on staff financial wellbeing within Trustee meetings
Human Resource	Hackney Quest is driven by a small group of dedicated staff. We need to ensure their workload is sustainable.	<ul style="list-style-type: none"> • Regularly review staff workloads to ensure that they are reasonable. • Ensure salaries are in line with market benchmarks • Increase core-funding to build staff team and better distribute workload
Data Management and GDPR	We have different database systems for different funders and would work more efficiently if these were streamlined	<ul style="list-style-type: none"> • Funding applications to include new systems and implementation • Digitalisation of our administration with approved access.
Health and Safety	Hackney Quest works with volunteers, vulnerable adults and young people facing challenging circumstances within the local community.	<ul style="list-style-type: none"> • Policies for management of operational risks relating to our work are in place and are reviewed annually • All staff and volunteers are trained in relevant policies.
Reputation and marketing	Hackney Quest has a positive reputation within the community and its partners; this is to be maintained and exceeded. As a charity, Hackney Quest depends on its reputation with key funders and the community for its funding and its ability to operate effectively	<ul style="list-style-type: none"> • Young people, volunteers and staff trained/ reminded of organisational rules and Ethos. • Clear procedures for communicating with key stakeholders in event of crises, including scenario planning • Execution of key policies and application for quality mark as a way of ensuring internal fitness of policies and as an external marker of confidence • Key messages and guidelines for all staff and trustees communicating about Hackney Quest externally, including social media policy and media policy • Identification of key spokespeople and media training

Partner/Support Organisations

Our work has only been possible because of the strong partnerships and support we have built with trusts, corporate funders, the local authority, community organisations and other respected charities. These partnerships include: Skyway Charity, Wickers Charity, ELBA, London Borough of Hackney, HCVS, Hackney REP, Rise Up East, National Lottery Community Fund, Kirkland and Ellis, PWC, Hackney Parochial Charity, Berkley Foundation, Garfield Weston, VRU My-Ends (Mayor's Office), Diverse Voices, Benevity, London Swans Guild of Freeman of City of London, WISE, Worship Co of Basketmakers, Hackney Moves, Lodge of Promise, Sir James Roll CT, Magdalene College, Safer London Foundation, Paragon Trust, Desmond Trust, Paget Trust, Compass Wellbeing, Canada Life and Equinix. We thank them for their support.

Responsibilities of the Trustees

The Trustees are required to prepare an annual report and financial statements for each financial year in accordance with applicable law and UK Generally Accepted Accounting Practice.

The Trustees are also required to prepare financial statements which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.


The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Guarantees

Members of the board of Trustees of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 August 2023 was 8. The Trustees have no beneficial interest in the charitable company.

Jacquie Driver Ltd was the charitable company's independent examiner during the year

Approved by the Trustees on 03/02/24 and signed on their behalf by

 L. SINCLAIR

Independent examiner's report to the Trustees of Hackney Quest

I report on the financial statements of the charity for the year ended 31 August 2023, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 12 to 21

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts and the charitable company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jacquie Driver FCA, Jacquie Driver Limited
Office address: Church house, 1 Prodigal Square, Hackney, E8 1FX
Date: 12th February 2024

Hackney Quest

Statement of financial activities (incorporating an income and expenditure account)

For the year ending 31 August 2023

	Note	Year to 31st August 2023			Year to 31st August 2022		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		£	£	£	£	£	£
Income and endowments from							
Donations & legacies	2	215,749	101,376	317,125	120,718	84,327	205,045
Income from Charitable activities	3	54,259	122,924	177,183	97,422	139,510	236,932
Other income	4	0	16,061	16,061	0	2,028	2,028
Total income and endowments		270,008	240,361	510,369	218,140	225,865	444,005
Expenditure on							
Expenditure on Raising funds		-	42,409	42,409	0	37,585	37,585
Expenditure on charitable activities		251,888	232,034	483,921	224,654	238,729	463,383
Total expenditure	5	251,888	274,443	526,332	224,654	276,315	500,968
Net income/(expenditure)	6	18,120	(34,082)	(15,963)	(6,514)	(50,450)	(56,964)
Net Movement in Funds							
Balances at 31 August 2021		47,940	85,110	133,050	54,454	135,560	190,014
Balances at 31 August 2022	11	66,060	51,028	117,088	47,940	85,110	133,050

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements.

Hackney Quest

Balance Sheet

As At 31 August 2023

	Note	31/08/2023 £	31/08/2022 £
Tangible fixed assets	8	<u>1,289</u>	<u>3,136</u>
Current assets			
Debtors	9	5,563	11,776
Cash at bank and in hand		<u>129,683</u>	<u>131,060</u>
		135,246	142,835
Creditors: amounts falling due within one year	10	<u>19,447</u>	<u>12,921</u>
Net current assets/liabilities		115,799	129,914
Net assets / liabilities	11	<u>117,088</u>	<u>133,050</u>
Funds			
Restricted funds		66,060	47,940
Unrestricted funds - general		51,028	85,110
Total funds	12	<u>117,088</u>	<u>133,050</u>

For the year ending 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 03RD FEBRUARY 2024 and signed on their behalf by

 L. SINCLAIR

Hackney Quest

Cash flow statement

For the year to 31st August 2023

	2023 £	2023 £	2022 £	2022 £
Net income/(deficit) for the reporting period (as per statement of financial activities)		(15,963)		(56,964)
Adjustments for:				
Depreciation charges	1,847		2,984	
Write off of assets	0		0	
(Increase)/decrease in value of debtors	6,213		(1,867)	
Increase in value of creditors	<u>6,527</u>		<u>2,047</u>	
Net cash from operating activities		14,587		3,164
Cash flows from investing activities				
Purchase of fixed assets		0		0
Increase/(decrease) in cash in year		<u>(1,375)</u>		<u>(53,800)</u>
Reconciliation of net debt				
		opening 01/08/2022	cash flow 22/23	closing 31/08/2023
Cash and cash equivalents-				
Current accounts		56,915	2,075	58,990
Deposit accounts		<u>74,145</u>	<u>(3,450)</u>	<u>70,695</u>
		131,060	(1,375)	129,685
Borrowings Debt due within one year		0	0	0
Total		<u>131,060</u>	<u>(1,375)</u>	<u>129,685</u>

Hackney Quest

Notes to the Financial Statements

For the year ending 31 August 2023

1. Accounting Policies

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Hackney Quest was incorporated by Memorandum and Articles of Association in 1988 and is a company limited by guarantee and not having a share capital (company number 2266475). It is also a registered charity (number 299734). It's registered office is at 1 Poole Road, Hackney, E9 7AE.

The trustees consider that Hackney Quest is a going concern as it has prepared what it considers a viable budget and cashflow for the next twelve months that shows that the current level of unrestricted reserves it is appropriate to support the activities planned for 2023-24 and for the foreseeable future. Therefore, the accounts are prepared based on Hackney Quest being a going concern.

b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

d) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function are allocated to support costs.

These costs are re-allocated on the basis of staff time as:

Fundraising and publicity	15%
Young people's and volunteers' activities	85%

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation methods in use are as follows:

Equipment, fixtures and fittings	20% of the cost each year
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Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Assets will be reviewed for impairment if circumstances indicate their recoverable value to be materially lower than their value disclosed in the accounts.

g) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of governance costs.

h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company.

i) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis, based on the length of the lease.

2. Donations & legacies

	2023			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Abidemi Ikharia	5,165	-	5,165			
Benevity/Equinox	16,970	1,710	18,680		3,754	3,754
BP		1,500	1,500			
Canada Life	12,000		12,000			
Charles French CT	3,000		3,000			
Compass Wellbeing	44,681		44,681			-
Desmond Trust		-	-		2,000	2,000
Felicity Wilde CT			-			-
Garfield Weston		15,000	15,000			-
Hackney Parochial Charities	-	25,000	25,000	640	15,000	15,640
HCVS- my ends/The Wickers	29,196	8,525	37,721	19,359	5,343	24,702
Headley Trust	45,000	-	45,000		-	-
Jack Petchey	2,140		2,140	3,450		3,450
Jules Thorn CT			-			-
Kilburn & Strode	-	500	500	15,000	-	15,000
Kirkland & Ellis		5,000	5,000		10,000	10,000

LIDC		-	-	-	-
London Swans		-	-	1,000	1,000
London Youth	3,932		3,932	3,200	3,200
Loughborough University	-		-	1,000	1,000
Magdalene College		-	-	1,000	1,000
Paget Trust		-	-	1,000	1,000
Paragon Trust		500	500	1,000	1,000
Paul Watkins	-	-	-	3,098	3,098
Pemberton Barnes	10,000		10,000	10,000	10,000
Polen Capital	-	5,000	5,000		-
RC Watts Foundation		1,000	1,000		
Rijac Properties	7,935		7,935	15,786	15,786
Roedean	1,100	-	1,100		
Safer London		-	-	1,800	1,800
Salters Company	5,000		5,000		
Shaftesbury YP	-	-	-	10,000	10,000
Sir James Roll Charitable Trust		1,000	1,000	1,000	1,000
South Hackney Parochial Charities	12,000		12,000	12,000	12,000
UCL	3,200		3,200	10,776	10,776
William Wates	-		-	10,000	10,000
Woodroffe Benton Foundation	5,000		5,000		
Worshipful Company of Basketmakers		-	-	1,000	1,000
Worshipful company of Chartered Secretaries	-		-	1,000	1,000
Worshipful Company of Innholders		2,000	2,000		-
Gift aid claimed		373	373	300	300
Other donations	9,430	34,268	43,698	8,507	45,839
Total	215,749	101,376	317,125	120,718	205,345

Details of restricted grants:

Abidemi Ikharia. To provide young people with free access/refreshments to cinema trips

Benevity/Equinix. Core costs and to provide support to people struggling financially, this includes advice, community meals, food bank, coffee mornings, vouchers etc

Canada Life. A developmental programme designed to support underrepresented individuals to complete and build their confidence in a range of maths qualifications through mentoring and workshops.

Charles French CT. Used towards the employability programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward.

Compass Wellbeing – to support and develop our young people aged 16-25 and to give them the opportunity to have 1:1 support with trained counsellors allowing them to think through the challenges and finding solutions; encouraging them to feel comfortable talking about their emotions both individually and in groups, while being supported through the signposting process to get any additional support.

HCVS/The Wickers- my ends. Part of a consortium of organisations working together to increase the opportunities for young people. HQ role is strategic in supporting the other organisations

Headley Trust. To continue to provide to families and individuals, financial, debt, welfare, benefits advice and make referrals to other services

Jack Petchey. To give recognition awards to individual young people for their hard work and achievements.

London Youth. To provide additional sporting sessions for young people

Pemberton Barnes. To support and develop our employability programme for young people aged 16-25 and to give them the opportunity to have 1:1 support in thinking through the challenges and barriers they face and finding solutions.

Rijac Properties. To provide support for our young people through bursaries, activities and overhead costs

Salters Company. to be used towards the employability programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward.

South Hackney Parochial Charities. To support the running cost of our adult and youth volunteer programme

UCL. Used to host interviews and focus groups for participants on UCL's citizen scientist programme related to the production of Citizen Science MOOCs (online course)

Woodruffe Benton. Used towards the employability programme which provides young people aged 14-25 with the space and support to gain skills and opportunities that will help them in their employability as they move forward.

3. Charitable activities

	2023			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Government and local authority grants						
London Borough of Hackney	19,759	83,179	102,938	42,360	87,960	130,320
Big Lottery (from Dept of Culture, Media & Sport)	-	39,745	39,745	3,000	51,550	54,550
GLA LY Headstart	-	-	-	11,062	-	11,062

Wick Award (London Borough of Hackney)	34,500	-	34,500	41,000	-	41,000
Total from major grants	54,259	122,924	177,183	97,422	139,510	236,932

Details of above grants:

LB Hackney (Young People) £83k- to provide activities/workshops/accreditations for children/young people during daytime, evening and holiday periods

L B Hackney (Young people small grant of £9k) to provide a range of activities for young people transitioning from primary to secondary school

Big Lottery (from DCMS) £40k- This was the end of 3-yr funding for employing new sessional youth workers, maintaining our Youth Managers position, core costs and to provide open access activities at various sites including Frampton Park Estate.

Wick Award £35k - To deliver of a range of engagement activities through forums and activities to continue the conversations started through the Community Researcher Programme; Develop a structure for engagement, discussion and decision making by young people locally and other young people to develop approaches, make decisions, arrange events and support capacity building to move the programme forward.

	2023			2022		
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
4. Other income						
Income from hall rentals	-	5,050	5,050	-	2,000	2,000
Income from office rentals		7,500	7,500			
Administration of Hackney charities		2,961	2,961			
Bank interest	-	550	550	-	28	28
	-	16,061	16,061	-	2,028	2,028

5a. Total resources expended 2022-23

	Raising funds £	Charitable activities costs £	Support costs (incl governance) costs £	2022-23 Total £
Staff costs (note 6)	31,157	328,445	17,968	377,571
Staff training & expenses	-	-	164	164
Activities, awards & grants	-	64,795	-	64,795
Office costs	-	-	14,597	14,597
Accountancy & payroll fees	-	-	4,560	4,560
Volunteers' training and expenses	-	3,006	-	3,006
Premises costs	-	-	43,047	43,047
Depreciation & write-offs	-	-	1,847	1,847
Insurance	-	-	3,866	3,866
Facilitator expenses	-	12,376	-	12,376
Equipment	-	-	-	0
Bank charges	-	-	501	501
	31,157	408,621	86,552	526,330
Allocation of support costs	11,252	75,300	-86,552	
	42,409	483,921	-	526,330

5a. Total resources expended 2021-22

	Raising funds £	Charitable activities costs £	Support costs (incl governance) costs £	2021-22 Total £
Staff costs (note 6)	26,804	321,424	14,640	362,869
Staff training & expenses	-	-	729	729
Activities, awards & grants	-	67,085	-	67,085
Office costs	-	-	15,420	15,420
Accountancy & payroll fees	-	-	5,146	5,146
Volunteers' training and expenses	-	1,685	-	1,685
Premises costs	-	-	40,069	40,069
Depreciation & write-offs	-	-	2,984	2,984
Insurance	-	-	3,457	3,457
Facilitator expenses	-	1,340	-	1,340

Equipment	-	-	301	-	-301
Bank charges	-	-	-	485	485
	26,804	391,233	82,930		500,968
Allocation of support costs	10,781	72,149	-82,930		
	37,585	463,383	-		500,968

5b. Analysis of charitable activities 2022-23

	Volunteers	Covid 19	Young People	Wick Award	Family Support	JP Clarke	Total 22-23
Staff costs	112,449	0	108,779	52,758	54,459	0	328,445
Activities, awards & grants	5,370	335	22,194	30,181	6,101	614	64,795
Volunteers' training and expenses	1,518	0	281	0	1,208	0	3,006
Facilitator expenses	8,829	0	510	575	1,708	754	12,376
	128,165	335	131,764	83,514	63,476	1,368	408,621
Allocation of support costs	23,717	17	24,383	15,454	11,729		75,300
Total costs	151,882	352	156,146	98,968	75,205	1,368	483,921
Unrestricted costs	64,571	-	0	24,882	5,958	-	232,034
Restricted costs	87,311	352	19,524	74,086	69,247	1,368	251,888
Total costs	151,882	352	156,146	98,968	75,205	1,368	483,921

5b. Analysis of charitable activities 2021-22

	Volunteers	Covid 19	Young People	Wick Award	Family Support	JP Clarke	Total 21-22
Staff costs	103,187	13,906	108,799	49,846	45,687	-	321,424
Activities, awards & grants	2,691	20,278	24,520	19,086	16	494	67,085
Volunteers' training and expenses	1,325	-	360	-	-	-	1,685
Facilitator expenses	-	-	1,340	-	-	-	1,340
Equipment	-	50	351	-	-	-	301
	107,203	34,234	134,667	68,932	45,703	494	391,233
Allocation of support costs	19,795	6,321	24,866	12,728	8,439		72,149
Total costs	126,998	40,555	159,533	81,660	54,142	494	463,383
Unrestricted costs	44,803	16,640	137,879	6,419	35,227	2,239	238,729
Restricted costs	82,195	23,915	21,655	75,241	18,915	2,733	224,654
Total costs	126,998	40,555	159,533	81,660	54,142	494	463,383

6. Net incoming resources

	2023	2022
This is stated after charging:	£	£
Depreciation	1,847	2,984
Trustees' meeting reimbursements	-	-
Independent examination fees (£1000) plus preparation of annual accounts fees	2,000	2,000
Operating lease rentals on property	26,362	25,700

6. Staff costs and numbers

	2023	2022
	£	£
Staff costs, paid through the payroll, were as follows:		
Salaries and wages	344,320	327,468
Employers NI	25,391	27,717
Employers Pension Costs	7,860	7,684
	377,571	362,869

No employee earned more than £60,000 during the year.

Total staff numbers employed during the year, and paid through the payroll (including the hourly paid), averaged 15 (15 in 2021/22)

The average monthly number of employees (full-time equivalent) during the year was as follows:

	2023	2022
	No.	No.
Volunteers	2.39	2.28
Covid-19	0.00	0.29
Young People	2.86	2.93
Wick	0.85	1.27
Family Support	1.15	0.99
Support	0.41	0.39

Raising funds	0.57	0.52
	8.23	8.67

The key management role for the day-to-day management of Hackney Quest was fulfilled by the Director, Colette Allen, who received total employee emoluments of £47,085 (£48,378 in 2021-22) including pension. The trustees were responsible for the strategic direction of the trust and none of these received any remuneration for their services.

As is detailed in the trustees report, volunteers make an invaluable contribution to the work of Hackney Quest in such areas as the Youth Entrepreneur Project, to mentoring, homework club and others. In 2022-23 there were a total of about 86 adult volunteers.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Tangible Fixed Assets

	Equipment including IT £
COST	
At 1 September 2022	24,568
Additions in year	-
Disposals	(1,276)
At 31 August 2023	23,292
DEPRECIATION	
At 1 September 2022	21,432
Charge for the year	1,847
Disposals	(1,276)
At 31 August 2023	22,003
NET BOOK VALUE	
At 31 August 2023	1,289
At 31 August 2022	3,136

All tangible fixed assets are used to fulfil the charity's objects

9. Debtors

	2023 £	2022 £
Prepayments	4,563	1,258
Accrued income	1,000	10,518
	5,563	11,776

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation & social security	7,956	8,007
Accruals	2,260	1,781
Funds held on behalf of other charities	7,395	0
Sundry creditors	1,836	3,133
	19,447	12,921

Note re: Funds held on behalf of other charities

Grants totalling £35,555 have been received on behalf of Account Hackney and Hackney REP with expenditure on their behalf of £25k up to 31/8/23. Apart from admin fees of £2961, this income and expenditure has not been shown in these accounts as Hackney Quest has not had management control of these funds. Hackney Quest has acted on the instructions of these organisations regarding payments as they await bank accounts being set up. There was a balance of funds remaining at 31/8/23 of £7395.

11. Analysis of net assets between funds

	2023 Restricted funds £	2023 General funds £	2023 Total funds £	2022 Restricted funds £	2022 General funds £	2022 Total funds £
Tangible fixed assets	0	1,289	1,289	1,058	2,078	3,136
Net current assets	66,060	49,739	115,799	46,882	83,032	129,914
Net assets at 31 August	66,060	51,028	117,088	47,940	85,110	133,050

12. Movement in funds 22-23

	Balance at 31st August 2022	Incoming resources 2022- 23	Outgoing resources 2022-23	Transfers 2022- 23	Balance at 31st August 2023
	£	£	£	£	£
Restricted funds:					
Activities funds (fixed assets)					
Fixed assets purchased from restricted income from Big Lottery	1,058		(1,058)		0
Total restricted attributed to fixed assets	1,058	0	(1,058)	0	0
Other restricted income					
JP Clarke Fund	17,677	0	(1,368)		16,309
Covid-19	4,619	0	(352)	(4,267)	0
Adult & Youth Volunteering	16,366	84,341	(74,942)		25,765
Young People	0	24,094	(18,312)		5,782
Family Support costs including salaries	0	73,382	(65,149)	4,267	12,500
Wick Project	6,720	64,366	(71,086)		0
	45,382	246,183	(231,209)	0	60,356
Parts of restricted grants to cover core costs	1,500	23,825	(19,621)	0	5,704
Total restricted funds excluding fixed assets	46,882	270,008	(250,830)	0	66,060
Total restricted funds	47,940	270,008	(251,888)	0	66,060
Unrestricted funds:					
General funds	85,110	240,361	(274,443)	0	51,028
Total funds	133,050	510,370	(526,331)	0	117,088

12. Movement in funds 21-22

	Balance at 31st August 2021	Incoming resources 2021-22	Outgoing resources 2021- 22	Balance at 31st August 2022
	£	£	£	£
Restricted funds:				
Activities funds (fixed assets)				
Fixed assets purchased from restricted income from Big Lottery	2,116		(1,058)	1,058
Total restricted attributed to fixed assets	2,116	0	(1,058)	1,058
Other restricted income				
JP Clarke Fund	20,410	0	(2,733)	17,677
Covid-19	3,834	21,030	(20,245)	4,619
Adult & Youth Volunteering	9,307	85,320	(78,261)	16,366
Young People	0	20,597	(20,597)	0
Family Support costs including salaries	15,358	0	(15,358)	0
Wick Project	0	71,711	(64,991)	6,720
	48,909	198,658	(202,185)	45,382
Parts of restricted grants to cover core costs	3,429	19,482	(21,411)	1,500
Total restricted funds excluding fixed assets	52,338	218,140	(223,596)	46,882
Total restricted funds	54,454	218,140	(224,654)	47,940
Unrestricted funds:				
General funds	135,560	225,865	(276,315)	85,110
Total funds	190,014	444,005	(500,968)	133,050

Purpose of restricted funds

Restricted income funds all refer to restricted gifts given towards various charitable activities. As can be seen above some of these funds also cover a proportion of the core costs as specified in the application documents.

13. Operating lease commitments

The charitable company had total future minimum payments under non-cancellable operating leases expiring as follows:

	2023	2022
	£	£
Expiring in 0-1 years	26,580	26,580
Expiring in 1-2 years	-	-
Expiring in 2-5 years	31,056	1,056

The premises at 1 Poole Road are rented by Hackney Quest. A new lease was signed on the 13th July 2023 to run for 5 years at an annual rent of £30k.

On the 13th of April 2022 a lease of £1056 per annum was taken out on a photocopier for 5 years.

14. Related parties

None of the trustees or related parties received any remuneration or any other benefits in 2022/23 (2021/22 nil). Travel expenses of one trustee to attend a trustee meeting were the only re-imbursed expenses for trustees in 2022/23 (nil in 21/22).