

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Brookside Preschool

Xeinadin South East Ltd
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Brookside Preschool

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

Brookside Preschool
Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

We provide good quality childcare and facilities for the local community, as well as providing an After School Club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

We continue to offer both funded and non-funded places for preschool children from the age of 2, as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use in the learning environment, activities and experiences we offer the children in our care.

We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event.

We have seen a stable period of staffing with a loyal, well established team continuing to support the children.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds is through government funded children, this makes up the majority of the money that comes in, then after this is unfunded sessions for pre-schoolers and unfunded out of school care.

Reserves policy

Our policy is to try to maintain a balance of £20,000 in the reserve account for contingencies and risk factors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Pre-School Learning Alliance Constitution, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the members of the committee of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299709

Principal address

Brookside Preschool
Gusford Primary School
Sheldrake Drive
Ipswich
Suffolk IP2 9LQ

Trustees

S O'Halloran (resigned)
Ms L Street (resigned)
S Bailey
Ms B Curtis
T Swash (appointed 17 July 2024)
Ms M Swash (appointed 17 July 2024)
Ms S Grant (appointed 9 November 2025)

Brookside Preschool

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrea Kaley
Xeinadin South East Ltd
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Approved by order of the board of trustees on 15 December 2025 and signed on its behalf by:



.....
S Grant - Trustee

Independent Examiner's Report to the Trustees of
Brookside Preschool

Independent examiner's report to the trustees of Brookside Preschool

I report to the charity trustees on my examination of the accounts of Brookside Preschool (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrea Kaley
Chartered Accountant
For and on behalf of
Xeinadin South East Ltd
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Date: 15 January 2026

Brookside Preschool

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	206	-
Charitable activities	4		
Pre-School		110,564	113,093
Investment income	3	<u>102</u>	<u>8</u>
Total		<u>110,872</u>	<u>113,101</u>
 EXPENDITURE ON			
Raising funds		2,393	2,275
Charitable activities			
Pre-School		<u>122,090</u>	<u>159,444</u>
Total		<u>124,483</u>	<u>161,719</u>
 NET INCOME/(EXPENDITURE)		(13,611)	(48,618)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>41,270</u>	<u>89,888</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>27,659</u></u>	<u><u>41,270</u></u>

The notes form part of these financial statements

Brookside Preschool

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	9	2,396	3,343
CURRENT ASSETS			
Debtors	10	22,842	22,950
Cash at bank and in hand		<u>8,702</u>	<u>29,369</u>
		31,544	52,319
CREDITORS			
Amounts falling due within one year	11	(6,281)	(14,392)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>25,263</u>	<u>37,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,659</u>	<u>41,270</u>
NET ASSETS		<u>27,659</u>	<u>41,270</u>
FUNDS	12		
Unrestricted funds		<u>27,659</u>	<u>41,270</u>
TOTAL FUNDS		<u>27,659</u>	<u>41,270</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:



.....
S Grant - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations, grants and legacies	<u>206</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>102</u>	<u>8</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	Pre-School	Total activities
	£	£
Grants	79,057	71,670
Fees	31,497	40,370
Other income	<u>10</u>	<u>1,053</u>
	<u>110,564</u>	<u>113,093</u>

5. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Pre-School	<u>121,143</u>	<u>947</u>	<u>122,090</u>

Governance costs include the following fees paid to the independent examiner:

	31.3.24	31.3.23
	£	£
Independent examination	2,570	2,400
Accountancy services	<u>5,500</u>	<u>6,300</u>

Support costs, included in the above, are as follows:

	31.3.24	31.3.23
	Pre-School	Total activities
	£	£
Wages	86,299	113,049
Social security	-	2,170
Pensions	2,237	2,943
Other operating leases - rent	3,871	3,405
Rates and water	743	999
Telephone	1,804	1,170
Advertising	8	88
Computer costs	912	784
Travel	61	29
Catering and activities	5,077	6,632
Educational resources	1,384	2,449
Post & stationery	674	5,515
Cleaning and waste disposal	<u>1,531</u>	<u>1,334</u>
Carried forward	104,601	140,567

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS - continued

	31.3.24	31.3.23
	Pre-School	Total
	£	activities
	£	£
Brought forward	104,601	140,567
Repairs & maintenance	2,073	2,492
Entertaining	-	345
Professional fees	5,594	4,351
Insurance	625	1,117
Staff welfare	165	-
Accountancy	8,070	8,700
Donations	-	730
Interest on late paid PAYE	15	8
Depreciation of tangible fixed assets	947	1,134
	<u>122,090</u>	<u>159,444</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	86,299	113,049
Social security costs	-	2,170
Other pension costs	2,237	2,943
	<u>88,536</u>	<u>118,162</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-School	113,093
Investment income	8
Total	<u>113,101</u>
EXPENDITURE ON	
Raising funds	2,275
Charitable activities	
Pre-School	<u>159,444</u>
Total	<u>161,719</u>
NET INCOME/(EXPENDITURE)	(48,618)
RECONCILIATION OF FUNDS	
Total funds brought forward	89,888
TOTAL FUNDS CARRIED FORWARD	<u>41,270</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>8,051</u>	<u>1,729</u>	<u>9,780</u>
DEPRECIATION			
At 1 April 2023	5,215	1,222	6,437
Charge for year	<u>558</u>	<u>389</u>	<u>947</u>
At 31 March 2024	<u>5,773</u>	<u>1,611</u>	<u>7,384</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,278</u>	<u>118</u>	<u>2,396</u>
At 31 March 2023	<u>2,836</u>	<u>507</u>	<u>3,343</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>22,842</u>	<u>22,950</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,362	-
Taxation and social security	5	4,011
Other creditors	<u>4,914</u>	<u>10,381</u>
	<u>6,281</u>	<u>14,392</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	41,270	(13,611)	27,659
	<u>41,270</u>	<u>(13,611)</u>	<u>27,659</u>
TOTAL FUNDS	<u>41,270</u>	<u>(13,611)</u>	<u>27,659</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,872	(124,483)	(13,611)
	<u>110,872</u>	<u>(124,483)</u>	<u>(13,611)</u>
TOTAL FUNDS	<u>110,872</u>	<u>(124,483)</u>	<u>(13,611)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	89,888	(48,618)	41,270
	<u>89,888</u>	<u>(48,618)</u>	<u>41,270</u>
TOTAL FUNDS	<u>89,888</u>	<u>(48,618)</u>	<u>41,270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,101	(161,719)	(48,618)
TOTAL FUNDS	<u>113,101</u>	<u>(161,719)</u>	<u>(48,618)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	89,888	(62,229)	27,659
TOTAL FUNDS	<u>89,888</u>	<u>(62,229)</u>	<u>27,659</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,973	(286,202)	(62,229)
TOTAL FUNDS	<u>223,973</u>	<u>(286,202)</u>	<u>(62,229)</u>

13. RELATED PARTY DISCLOSURES

S O'Halloran, a trustee, was paid £400 for the provision of services to dismantle a shed, build a new shed and repair fencing.