

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Brookside Preschool

Passmore Weeks and Richardson
A Xeinaidin Company
2 Beacon End Courtyard
London Road, Stanway
Colchester
Essex
CO3 0NU

Brookside Preschool

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for the Year Ended 31 March 2023

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Brookside Preschool

Report of the Trustees

for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

We provide good quality childcare and facilities for the local community, as well as providing an After School Club and an out-of-term Holiday club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

We continue to offer both funded and non-funded places for preschool children from the age of 2, as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use in the learning environment, activities and experiences we offer the children in our care.

We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event.

We have seen a stable period of staffing with a loyal, well established team continuing to support the children.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds is through government funded children, this makes up the majority of the money that comes in, then after this is unfunded sessions for pre-schoolers and unfunded out of school care.

Reserves policy

Our policy is to try to maintain a balance of £20,000 in the reserve account for contingencies and risk factors. At the year end this reserve was in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Pre-School Learning Alliance Constitution, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the members of the committee of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299709

Principal address

18 All Saints Road
Ipswich
IP1 4DG

Brookside Preschool

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

S O'Halloran

Ms H Waller (resigned 12.12.22)

Ms L Street

S Bailey

Ms B Curtis

Independent Examiner

Mark Passmore MA (Cantab) FCA

Passmore Weeks and Richardson

A Xeinadin Company

2 Beacon End Courtyard

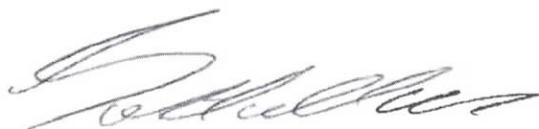
London Road, Stanway

Colchester

Essex

CO3 0NU

Approved by order of the board of trustees on 25 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S O'Halloran', written in a cursive style.

S O'Halloran - Trustee

Independent Examiner's Report to the Trustees of
Brookside Preschool

Independent examiner's report to the trustees of Brookside Preschool

I report to the charity trustees on my examination of the accounts of Brookside Preschool (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

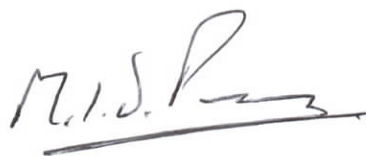
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Passmore MA (Cantab) FCA
The Institute of Chartered Accountants in England and Wales

Passmore Weeks and Richardson
A Xeinadin Company
2 Beacon End Courtyard
London Road, Stanway
Colchester
Essex
CO3 0NU

Date:21/7/2024.....

Brookside Preschool

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Pre-School		113,093	164,428
Investment income	2	8	17
Total		<u>113,101</u>	<u>164,445</u>
 EXPENDITURE ON			
Raising funds		2,275	791
Charitable activities			
Pre-School		<u>159,444</u>	<u>159,145</u>
Total		<u>161,719</u>	<u>159,936</u>
 NET INCOME/(EXPENDITURE)		(48,618)	4,509
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>89,888</u>	<u>85,379</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>41,270</u></u>	<u><u>89,888</u></u>

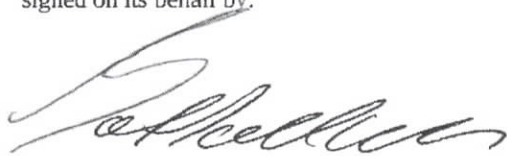
Brookside Preschool

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	8	3,343	4,477
CURRENT ASSETS			
Debtors	9	22,950	18,299
Cash at bank and in hand		29,369	73,934
		<u>52,319</u>	<u>92,233</u>
CREDITORS			
Amounts falling due within one year	10	(14,392)	(6,822)
NET CURRENT ASSETS		<u>37,927</u>	<u>85,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,270</u>	<u>89,888</u>
NET ASSETS		<u>41,270</u>	<u>89,888</u>
FUNDS	11		
Unrestricted funds		<u>41,270</u>	<u>89,888</u>
TOTAL FUNDS		<u>41,270</u>	<u>89,888</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2024 and were signed on its behalf by:



S O'Halloran - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Brookside Preschool

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	8	17

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	Pre-School	Total activities
	£	£
Grants	71,670	102,362
Fees	40,370	60,687
Other income	1,053	1,379
	<u>113,093</u>	<u>164,428</u>

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Pre-School	<u>158,310</u>	<u>1,134</u>	<u>159,444</u>

Governance costs include the following fees paid to the independent examiner:

	31.3.23	31.3.22
	£	£
Independent examination	2,400	6,000
Accountancy services	<u>6,300</u>	<u>9,660</u>

Support costs, included in the above, are as follows:

	31.3.23	31.3.22
	Pre-School	Total activities
	£	£
Wages	113,049	101,662
Social security	2,170	1,803
Pensions	2,943	2,836
Other operating leases - rent	3,405	3,510
Rates and water	999	737
Telephone	1,170	1,080
Advertising	88	20
Computer costs	784	1,983
Travel	29	178
Catering and activities	6,632	10,603
Educational resources	2,449	3,206
Post & stationery	5,515	2,369
Cleaning and waste disposal	1,334	389
Repairs & maintenance	2,492	7,474
Entertaining	345	738
Professional fees	4,351	3,129
Insurance	1,117	1,041
Accountancy	8,700	15,600
Bank charges	-	2
Carried forward	<u>157,572</u>	<u>158,360</u>

Brookside Preschool

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

4. SUPPORT COSTS - continued

	31.3.23	31.3.22
	Pre-School	Total activities
	£	£
Brought forward	157,572	158,360
Donations	730	-
Interest on late paid PAYE	8	-
Depreciation of tangible fixed assets	1,134	785
	<u>159,444</u>	<u>159,145</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	113,049	101,662
Social security costs	2,170	1,803
Other pension costs	2,943	2,836
	<u>118,162</u>	<u>106,301</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	8	8
Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-School	164,428
Investment income	17
Total	<u>164,445</u>
EXPENDITURE ON	
Raising funds	791
Charitable activities	
Pre-School	159,145

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total

159,936

NET INCOME

4,509

RECONCILIATION OF FUNDS

Total funds brought forward

85,379

TOTAL FUNDS CARRIED FORWARD

89,888

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£Computer
equipment
£Totals
£

COST

At 1 April 2022 and 31 March 2023

8,051

1,729

9,780

DEPRECIATION

At 1 April 2022

4,657

646

5,303

Charge for year

558

576

1,134

At 31 March 2023

5,215

1,222

6,437

NET BOOK VALUE

At 31 March 2023

2,836

507

3,343

At 31 March 2022

3,394

1,083

4,477

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Trade debtors

22,950

18,273

Other debtors

-

26

22,950

18,299

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	4,011	(65)
Other creditors	10,381	6,887
	<u>14,392</u>	<u>6,822</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	89,888	(48,618)	41,270
	<u>89,888</u>	<u>(48,618)</u>	<u>41,270</u>
TOTAL FUNDS	<u>89,888</u>	<u>(48,618)</u>	<u>41,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,101	(161,719)	(48,618)
	<u>113,101</u>	<u>(161,719)</u>	<u>(48,618)</u>
TOTAL FUNDS	<u>113,101</u>	<u>(161,719)</u>	<u>(48,618)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	85,379	4,509	89,888
	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>
TOTAL FUNDS	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,445	(159,936)	4,509
	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>
TOTAL FUNDS	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	85,379	(44,109)	41,270
TOTAL FUNDS	<u>85,379</u>	<u>(44,109)</u>	<u>41,270</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,546	(321,655)	(44,109)
TOTAL FUNDS	<u>277,546</u>	<u>(321,655)</u>	<u>(44,109)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Brookside Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	8	17
Charitable activities		
Grants	71,670	102,362
Fees	40,370	60,687
Other income	1,053	1,379
	113,093	164,428
Total incoming resources		
	113,101	164,445
EXPENDITURE		
Other trading activities		
Bad debts	2,275	791
Support costs		
Management		
Wages	113,049	101,662
Social security	2,170	1,803
Pensions	2,943	2,836
Other operating leases - rent	3,405	3,510
Rates and water	999	737
Telephone	1,170	1,080
Advertising	88	20
Computer costs	784	1,983
Travel	29	178
Catering and activities	6,632	10,603
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Insurance	1,117	1,041
Accountancy	8,700	15,600
Bank charges	-	2
Donations	730	-
Interest on late paid PAYE	8	-
	158,310	158,360
Finance		
Depreciation of tangible fixed assets	1,134	785
Total resources expended	161,719	159,936
Net (expenditure)/income	(48,618)	4,509

This page does not form part of the statutory financial statements