



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2021 **To** 31 March 2022

Charity name: Brookside Pre-School

Charity registration number: 299709

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide good quality childcare and facilities for the local community, as well as providing an After School Club and an out-of-term Holiday club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We continue to offer both funded and non-funded places for preschool children from the age of 2 as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use In the learning environment, activities and experiences we offer the children in our care. The preschool has undergone a refurbishment (covid grant), and had local company called the forestry who funded a project for our pre-school garden. We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event. We have seen a stable period of staffing with a loyal well established team continuing to support the children.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to try to maintain a balance of £20,000 in our reserve account for contingencies and risk factors. At the year end we had this reserve in place.
Amount of reserves held	Para 1.22	£20,000 held in unrestricted reserves.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main source of funds is through government funded children, this makes up the majority of the money that comes in, then after this is unfunded sessions for pre-schoolers and unfunded out of school care.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Pre-School Learning Alliance Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Committee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By Committee

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Brookside Pre-School
Other name the charity uses	
Registered charity number	299709
Charity's principal address	Gusford School Grounds Sheldrake Drive Ipswich
	IP2 9LQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shane O'Halloran	Chairperson		Brookside Trustees & Committee Members
2	Janine Gray	Treasurer	From December 2022 to present	Brookside Trustees & Committee Members
3	Bronwen Curtis	Secretary		Brookside Trustees & Committee Members
4	Danielle Cracknell	Committee member	From December 2022	
5	Hayley Wilden	Committee member	From December 2022	
6	Laura Street	Committee member		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Digitally Signed: Shane
O'Halloran

Digitally Signed: Bronwen Curtis

Full name(s)

Mr Shane Peter O'Halloran

Miss Bronwen Curtis

**Position (eg Secretary,
Chair, etc)**

Chairman

Secretary

Date

24/01/2023

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Brookside Preschool

Passmore Weeks and Richardson
A Xinadin Company
2 Beacon End Courtyard
London Road, Stanway
Colchester
Essex
CO3 0NU

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

We provide good quality childcare and facilities for the local community, as well as providing an After School Club and an out-of-term Holiday club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

We continue to offer both funded and non-funded places for preschool children from the age of 2, as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use in the learning environment, activities and experiences we offer the children in our care.

The preschool has undergone a refurbishment (Covid grant), and had a local company called the forestry who funded a project for our pre-school garden.

We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event.

We have seen a stable period of staffing with a loyal, well established team continuing to support the children.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds is through government funded children, this makes up the majority of the money that comes in, then after this is unfunded sessions for pre-schoolers and unfunded out of school care.

Reserves policy

Our policy is to try to maintain a balance of £20,000 in the reserve account for contingencies and risk factors. At the year end this reserve was in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Pre-School Learning Alliance Constitution, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the members of the committee of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299709

Principal address

18 All Saints Road

Ipswich

IP1 4DG

Brookside Preschool

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

S O'Halloran

Ms H Waller (resigned 12.12.22)

Ms R Fray (resigned 12.12.21)

Ms L Street (appointed 24.3.22)

S Bailey (appointed 24.3.22)

Ms B Curtis (appointed 24.3.22)

Independent Examiner

Mark Passmore MA (Cantab) FCA

Passmore Weeks and Richardson

A Xeinadin Company

2 Beacon End Courtyard

London Road, Stanway

Colchester

Essex

CO3 0NU

Approved by order of the board of trustees on 11 August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S O'Halloran', written in a cursive style.

S O'Halloran - Trustee

Independent Examiner's Report to the Trustees of
Brookside Preschool

Independent examiner's report to the trustees of Brookside Preschool

I report to the charity trustees on my examination of the accounts of Brookside Preschool (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Passmore MA (Cantab) FCA
The Institute of Chartered Accountants in England and Wales

Passmore Weeks and Richardson
A Xeinadin Company
2 Beacon End Courtyard
London Road, Stanway
Colchester
Essex
CO3 0NU

Date:

Brookside Preschool

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Pre-School		164,428	153,243
Investment income	2	17	93
Total		<u>164,445</u>	<u>153,336</u>
EXPENDITURE ON			
Raising funds		791	49
Charitable activities			
Pre-School		<u>159,145</u>	<u>129,741</u>
Total		<u>159,936</u>	<u>129,790</u>
NET INCOME		4,509	23,546
RECONCILIATION OF FUNDS			
Total funds brought forward		85,379	61,833
TOTAL FUNDS CARRIED FORWARD		<u><u>89,888</u></u>	<u><u>85,379</u></u>

The notes form part of these financial statements

Brookside Preschool

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	4,477	938
CURRENT ASSETS			
Debtors	9	18,299	6,848
Cash at bank and in hand		73,934	79,705
		<u>92,233</u>	<u>86,553</u>
CREDITORS			
Amounts falling due within one year	10	(6,822)	(2,112)
		<u>85,411</u>	<u>84,441</u>
NET CURRENT ASSETS			
		<u>85,411</u>	<u>84,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,888	85,379
		<u>89,888</u>	<u>85,379</u>
NET ASSETS			
		<u>89,888</u>	<u>85,379</u>
FUNDS	11		
Unrestricted funds		89,888	85,379
		<u>89,888</u>	<u>85,379</u>
TOTAL FUNDS		<u>89,888</u>	<u>85,379</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2023 and were signed on its behalf by:



S O'Halloran - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	17	93
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	Pre-School	Total activities
	£	£
Grants	102,362	103,098
Fees	60,687	39,370
Other income	1,379	775
COVID grant	-	10,000
	<u> </u>	<u> </u>
	<u>164,428</u>	<u>153,243</u>

COVID grants received, included in the above, are as follows:

Funding by Ipswich Borough Council £Nil (2021: £10,000)

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Pre-School	<u>158,360</u>	<u>785</u>	<u>159,145</u>

Governance costs include the following fees paid to the independent examiner:

	31.3.22	31.3.21
	£	£
Independent examination	6,000	1,200
Accountancy services	<u>9,600</u>	<u>4,360</u>

Support costs, included in the above, are as follows:

	31.3.22	31.3.21
	Pre-School	Total activities
	£	£
Wages	101,662	98,116
Social security	1,803	1,325
Pensions	2,836	2,532
Other operating leases - rent	3,510	3,475
Rates and water	737	-
Telephone	1,080	1,072
Advertising	20	40
Computer costs	1,983	903
Travel	178	2
Catering and activities	10,603	5,661
Educational resources	3,206	1,665
Post & stationery	2,369	3,890
Cleaning	389	1,583
Repairs & maintenance	<u>7,474</u>	<u>3,158</u>
Carried forward	<u>137,850</u>	<u>123,422</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. SUPPORT COSTS - continued

	31.3.22	31.3.21
	Pre-School	Total activities
	£	£
Brought forward	137,850	123,422
Entertaining	738	478
Professional fees	3,129	40
Insurance	1,041	-
Accountancy	15,600	5,560
Bank charges	2	9
Donations	-	45
Depreciation of tangible fixed assets	785	187
	<u>159,145</u>	<u>129,741</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	101,662	98,116
Social security costs	1,803	1,325
Other pension costs	2,836	2,532
	<u>106,301</u>	<u>101,973</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-School	153,243
Investment income	93
Total	<u>153,336</u>
EXPENDITURE ON	
Raising funds	49

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Pre-School	129,741
Total	<u>129,790</u>
NET INCOME	23,546
RECONCILIATION OF FUNDS	
Total funds brought forward	61,833
TOTAL FUNDS CARRIED FORWARD	<u><u>85,379</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	4,331	1,125	5,456
Additions	<u>3,720</u>	<u>604</u>	<u>4,324</u>
At 31 March 2022	<u>8,051</u>	<u>1,729</u>	<u>9,780</u>
DEPRECIATION			
At 1 April 2021	4,331	187	4,518
Charge for year	<u>326</u>	<u>459</u>	<u>785</u>
At 31 March 2022	<u>4,657</u>	<u>646</u>	<u>5,303</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>3,394</u></u>	<u><u>1,083</u></u>	<u><u>4,477</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>938</u></u>	<u><u>938</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	18,273	6,848
Other debtors	<u>26</u>	<u>-</u>
	<u><u>18,299</u></u>	<u><u>6,848</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	(65)	612
Other creditors	6,887	1,500
	<u>6,822</u>	<u>2,112</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	85,379	4,509	89,888
	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>
TOTAL FUNDS	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,445	(159,936)	4,509
	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>
TOTAL FUNDS	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	61,833	23,546	85,379
	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>
TOTAL FUNDS	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	153,336	(129,790)	23,546
	<u>153,336</u>	<u>(129,790)</u>	<u>23,546</u>
TOTAL FUNDS	<u>153,336</u>	<u>(129,790)</u>	<u>23,546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	61,833	28,055	89,888
TOTAL FUNDS	<u>61,833</u>	<u>28,055</u>	<u>89,888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,781	(289,726)	28,055
TOTAL FUNDS	<u>317,781</u>	<u>(289,726)</u>	<u>28,055</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Brookside Preschool

Passmore Weeks and Richardson
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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

We provide good quality childcare and facilities for the local community, as well as providing an After School Club and an out-of-term Holiday club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

We continue to offer both funded and non-funded places for preschool children from the age of 2, as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use in the learning environment, activities and experiences we offer the children in our care.

The preschool has undergone a refurbishment (Covid grant), and had a local company called the forestry who funded a project for our pre-school garden.

We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event.

We have seen a stable period of staffing with a loyal, well established team continuing to support the children.

FINANCIAL REVIEW

Principal funding sources

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Reserves policy

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Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299709

Principal address

18 All Saints Road

Ipswich

IP1 4DG

Brookside Preschool

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

S O'Halloran

Ms H Waller (resigned 12.12.22)

Ms R Fray (resigned 12.12.21)

Ms L Street (appointed 24.3.22)

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Independent Examiner

Mark Passmore MA (Cantab) FCA

Passmore Weeks and Richardson

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Essex

CO3 0NU

Approved by order of the board of trustees on 11 August 2023 and signed on its behalf by:

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S O'Halloran - Trustee

Independent Examiner's Report to the Trustees of
Brookside Preschool

Independent examiner's report to the trustees of Brookside Preschool

I report to the charity trustees on my examination of the accounts of Brookside Preschool (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Passmore MA (Cantab) FCA
The Institute of Chartered Accountants in England and Wales

Passmore Weeks and Richardson
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London Road, Stanway
Colchester
Essex
CO3 0NU

Date:

Brookside Preschool

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Pre-School		164,428	153,243
Investment income	2	17	93
Total		<u>164,445</u>	<u>153,336</u>
EXPENDITURE ON			
Raising funds		791	49
Charitable activities			
Pre-School		<u>159,145</u>	<u>129,741</u>
Total		<u>159,936</u>	<u>129,790</u>
NET INCOME		4,509	23,546
RECONCILIATION OF FUNDS			
Total funds brought forward		85,379	61,833
TOTAL FUNDS CARRIED FORWARD		<u><u>89,888</u></u>	<u><u>85,379</u></u>

The notes form part of these financial statements

Brookside Preschool

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	4,477	938
CURRENT ASSETS			
Debtors	9	18,299	6,848
Cash at bank and in hand		73,934	79,705
		<u>92,233</u>	<u>86,553</u>
CREDITORS			
Amounts falling due within one year	10	(6,822)	(2,112)
		<u>85,411</u>	<u>84,441</u>
NET CURRENT ASSETS			
		<u>85,411</u>	<u>84,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,888	85,379
		<u>89,888</u>	<u>85,379</u>
NET ASSETS			
		<u>89,888</u>	<u>85,379</u>
FUNDS	11		
Unrestricted funds		89,888	85,379
		<u>89,888</u>	<u>85,379</u>
TOTAL FUNDS		<u>89,888</u>	<u>85,379</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2023 and were signed on its behalf by:



S O'Halloran - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	17	93
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	Pre-School	Total activities
	£	£
Grants	102,362	103,098
Fees	60,687	39,370
Other income	1,379	775
COVID grant	-	10,000
	<u> </u>	<u> </u>
	<u>164,428</u>	<u>153,243</u>

COVID grants received, included in the above, are as follows:

Funding by Ipswich Borough Council £Nil (2021: £10,000)

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Pre-School	<u>158,360</u>	<u>785</u>	<u>159,145</u>

Governance costs include the following fees paid to the independent examiner:

	31.3.22	31.3.21
	£	£
Independent examination	6,000	1,200
Accountancy services	<u>9,600</u>	<u>4,360</u>

Support costs, included in the above, are as follows:

	31.3.22	31.3.21
	Pre-School	Total activities
	£	£
Wages	101,662	98,116
Social security	1,803	1,325
Pensions	2,836	2,532
Other operating leases - rent	3,510	3,475
Rates and water	737	-
Telephone	1,080	1,072
Advertising	20	40
Computer costs	1,983	903
Travel	178	2
Catering and activities	10,603	5,661
Educational resources	3,206	1,665
Post & stationery	2,369	3,890
Cleaning	389	1,583
Repairs & maintenance	<u>7,474</u>	<u>3,158</u>
Carried forward	<u>137,850</u>	<u>123,422</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. SUPPORT COSTS - continued

	31.3.22	31.3.21
	Pre-School	Total
	£	£
Brought forward	137,850	123,422
Entertaining	738	478
Professional fees	3,129	40
Insurance	1,041	-
Accountancy	15,600	5,560
Bank charges	2	9
Donations	-	45
Depreciation of tangible fixed assets	785	187
	<u>159,145</u>	<u>129,741</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	101,662	98,116
Social security costs	1,803	1,325
Other pension costs	2,836	2,532
	<u>106,301</u>	<u>101,973</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-School	153,243
Investment income	93
Total	<u>153,336</u>
EXPENDITURE ON	
Raising funds	49

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Pre-School	129,741
Total	129,790
NET INCOME	23,546
RECONCILIATION OF FUNDS	
Total funds brought forward	61,833
TOTAL FUNDS CARRIED FORWARD	85,379

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	4,331	1,125	5,456
Additions	3,720	604	4,324
At 31 March 2022	8,051	1,729	9,780
DEPRECIATION			
At 1 April 2021	4,331	187	4,518
Charge for year	326	459	785
At 31 March 2022	4,657	646	5,303
NET BOOK VALUE			
At 31 March 2022	3,394	1,083	4,477
At 31 March 2021	-	938	938

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	18,273	6,848
Other debtors	26	-
	18,299	6,848

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	(65)	612
Other creditors	6,887	1,500
	<u>6,822</u>	<u>2,112</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	85,379	4,509	89,888
	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>
TOTAL FUNDS	<u>85,379</u>	<u>4,509</u>	<u>89,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	164,445	(159,936)	4,509
	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>
TOTAL FUNDS	<u>164,445</u>	<u>(159,936)</u>	<u>4,509</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	61,833	23,546	85,379
	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>
TOTAL FUNDS	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	153,336	(129,790)	23,546
	<u>153,336</u>	<u>(129,790)</u>	<u>23,546</u>
TOTAL FUNDS	<u>153,336</u>	<u>(129,790)</u>	<u>23,546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	61,833	28,055	89,888
TOTAL FUNDS	<u>61,833</u>	<u>28,055</u>	<u>89,888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,781	(289,726)	28,055
TOTAL FUNDS	<u>317,781</u>	<u>(289,726)</u>	<u>28,055</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.