

REGISTERED CHARITY NUMBER: 299709

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Brookside Preschool

Passmore Weeks and Richardson
Chartered Accountants
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
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Brookside Preschool

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for the Year Ended 31 March 2021

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Brookside Preschool

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of the children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

We provide good quality childcare and facilities for the local community, as well as providing an After School Club and an out-of-term Holiday club, thus offering valued and extensive care that is available for all children for 2 to 11 years of age.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

The preschool has had a positive year considering the impact of Covid. We have still been running and open for keyworker parents during lockdown, homework was sent home for the children who were home schooling.

We continue to offer both funded and non-funded places for preschool children from the age of 2, as well as non-funded after school club. We continue to receive disadvantage funding which we put to good use in the learning environment, activities and experiences we offer the children in our care.

The preschool has undergone a refurbishment (Covid grant), and had a local company called the forestry who funded a project for our pre-school garden.

We have been lucky to be able to take part in a local charities project. We have had different fundraising events to secure the money to be able to take part in this event.

We have seen a stable period of staffing with a loyal, well established team continuing to support the children.

FINANCIAL REVIEW

Financial position

The pre-school is in a steady financial position given the impact of COVID-19. We received a £10,000 grant to assist to negate the impact of COVID-19, which was gratefully received.

Principal funding sources

Our main source of funds is through government funded children, this makes up the majority of the money that comes in, then after this is unfunded sessions for pre-schoolers and unfunded out of school care.

Reserves policy

Our policy is to try to maintain a balance of £20,000 in the reserve account for contingencies and risk factors. At the year end this reserve was in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Pre-School Learning Alliance Constitution, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the members of the committee of trustees.

Brookside Preschool

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
299709

Principal address
18 All Saints Road
Ipswich
IP1 4DG

Trustees
S O'Halloran
Ms H Waller
Ms R Fray (appointed 16.12.20)

Independent Examiner
Katherine Richardson
FCA CTA
Passmore Weeks and Richardson
Chartered Accountants
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Approved by order of the board of trustees on 15 January 2022 and signed on its behalf by:

S O'Halloran - Trustee



Independent Examiner's Report to the Trustees of
Brookside Preschool

Independent examiner's report to the trustees of Brookside Preschool

I report to the charity trustees on my examination of the accounts of Brookside Preschool (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

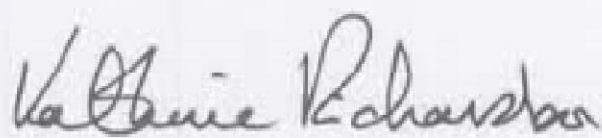
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katherine Richardson
FCA CTA
Passmore Weeks and Richardson
Chartered Accountants
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Date:

21 January 2022

Brookside Preschool

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	810
Charitable activities Pre-School	4	153,243	163,564
Investment income	3	94	61
Total		<u>153,337</u>	<u>164,435</u>
 EXPENDITURE ON			
Raising funds		50	52
Charitable activities Pre-School		129,741	138,165
Total		<u>129,791</u>	<u>138,217</u>
 NET INCOME		<u>23,546</u>	<u>26,218</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		61,833	35,615
 TOTAL FUNDS CARRIED FORWARD		<u><u>85,379</u></u>	<u><u>61,833</u></u>

The notes form part of these financial statements

Brookside Preschool

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	9	938	-
CURRENT ASSETS			
Debtors	10	6,848	4,655
Cash at bank and in hand		79,705	58,215
		<u>86,553</u>	<u>62,870</u>
CREDITORS			
Amounts falling due within one year	11	(2,112)	(1,037)
NET CURRENT ASSETS		<u>84,441</u>	<u>61,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		85,379	61,833
NET ASSETS		<u>85,379</u>	<u>61,833</u>
FUNDS	12		
Unrestricted funds		<u>85,379</u>	<u>61,833</u>
TOTAL FUNDS		<u>85,379</u>	<u>61,833</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2022 and were signed on its behalf by:

S O'Halloran - Trustee



The notes form part of these financial statements

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Brookside Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations, grants and legacies	-	810
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	94	61
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	Pre-School	Total activities
	£	£
Grants	103,098	114,135
Fees	39,370	48,003
Other income	775	1,426
COVID grant	10,000	-
	<u> </u>	<u> </u>
	<u>153,243</u>	<u>163,564</u>

COVID grants received, included in the above, are as follows:

Funding by Ipswich Borough Council £10,000

5. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Pre-School	129,554	187	129,741
	<u> </u>	<u> </u>	<u> </u>

Governance costs include the following fees paid to the independent examiner:

	31.3.21	31.3.20
	£	£
Independent examination	1,200	0
Accountancy services	4,360	5,550
	<u> </u>	<u> </u>

Brookside Preschool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.21	31.3.20
	Pre-School	Total activities
	£	£
Wages	98,116	95,948
Social security	1,325	1,464
Pensions	2,532	2,404
Other operating leases - rent	3,475	3,475
Rates and water	-	1,638
Telephone	1,072	933
Advertising	40	40
Computer costs	903	1,446
Travel	2	950
Catering and activities	5,661	9,352
Educational resources	1,665	1,474
Post & stationery	3,890	2,375
Cleaning	1,583	880
Repairs & maintenance	3,158	8,700
Entertaining	478	617
Professional fees	40	40
Accountancy	5,560	5,550
Bank charges	9	19
Donations	45	860
Depreciation of tangible fixed assets	187	-
	<u>129,741</u>	<u>138,165</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	98,116	95,948
Social security costs	1,325	1,464
Other pension costs	2,532	2,404
	<u>101,973</u>	<u>99,816</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	<u>7</u>	<u>7</u>

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	810
Charitable activities	
Pre-School	163,564
Investment income	61
Total	164,435
EXPENDITURE ON	
Raising funds	52
Charitable activities	
Pre-School	138,165
Total	138,217
NET INCOME	26,218
RECONCILIATION OF FUNDS	
Total funds brought forward	35,615
TOTAL FUNDS CARRIED FORWARD	61,833

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	4,331	-	4,331
Additions	-	1,125	1,125
	<u>4,331</u>	<u>1,125</u>	<u>5,456</u>
At 31 March 2021			
DEPRECIATION			
At 1 April 2020	4,331	-	4,331
Charge for year	-	187	187
	<u>4,331</u>	<u>187</u>	<u>4,518</u>
At 31 March 2021			
NET BOOK VALUE			
At 31 March 2021	-	938	938
	<u>-</u>	<u>938</u>	<u>938</u>
At 31 March 2020	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	6,848	4,655
	<u>6,848</u>	<u>4,655</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	612	1,037
Other creditors	1,500	-
	<u>2,112</u>	<u>1,037</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	61,833	23,546	85,379
	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>
TOTAL FUNDS			
	<u>61,833</u>	<u>23,546</u>	<u>85,379</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,337	(129,791)	23,546
TOTAL FUNDS	<u>153,337</u>	<u>(129,791)</u>	<u>23,546</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	35,615	26,218	61,833
TOTAL FUNDS	<u>35,615</u>	<u>26,218</u>	<u>61,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,435	(138,217)	26,218
TOTAL FUNDS	<u>164,435</u>	<u>(138,217)</u>	<u>26,218</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	35,615	49,764	85,379
TOTAL FUNDS	<u>35,615</u>	<u>49,764</u>	<u>85,379</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,772	(268,008)	49,764
TOTAL FUNDS	<u>317,772</u>	<u>(268,008)</u>	<u>49,764</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.