

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and
Financial Statements For The Year Ended 31 July 2025
for
The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

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For The Year Ended 31 July 2025**

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The Knowl Hill Foundation
Report of the Trustees
For The Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Report of the Trustees
For The Year Ended 31 July 2025

OBJECTIVES AND ACTIVITIES

Aims

Charity's Mission and Operations

Charity's Purpose and Objectives

Knowl Hill School is a dedicated non-political, non-religious British charity focused on advancing the education of dyslexic children and those with specific learning difficulties who have found mainstream schooling challenging. We provide specialist teaching within a nurturing and supportive environment at our school in Pirbright, Surrey.

Our commitment extends beyond our pupils to the wider educational community; we aspire to help educate mainstream teachers to recognise and support children with dyslexia in their schools. Our core mission and policies have remained steadfast, and we continue to attract pupils from both the private sector and various local authorities, a testament to the effectiveness of our unique approach.

Policy and Operations

There has been no change in the charity's declared policy. The charity continues attracting students from the private sector and various local authorities to Knowl Hill School.

The trustees are pleased to confirm full compliance with Section 4 of the 2011 Charities Act, specifically adhering to the Charity Commission's guidance on public benefit, particularly in relation to the advancement of education and on fee-charging.

Public Benefit

Knowl Hill School is wholeheartedly committed to safeguarding and promoting the welfare of our pupils. We foster strong partnerships with parents through regular information sessions on their children's social and academic progress, as well as an 'open door' policy that encourages continuous communication.

We are an inclusive, equal opportunity organisation, welcoming pupils from all backgrounds and fostering a working environment free from discrimination.

OBJECTIVES

Key Objectives for the Year

The charity established the following key objectives for the current year:

Our strategic objectives for the year are focused on enhancing every aspect of our provision:

1. Continuing Pupil Support: Providing ongoing support to our pupils through our dedicated bursary fund, enabling them to access the school's educational opportunities.
2. Academic Excellence: Delivering a tailored academic curriculum designed to help each child reach their potential.
3. Enhanced Pastoral Care: Continuously developing and strengthening the pastoral care we provide for our pupils.
4. Expanded Qualifications: Increasing the range of GCSE, iGCSE, and BTEC qualifications available to our pupils.
5. Infrastructure Investment: Investing in the school's infrastructure to ensure a safe, pleasant, and stimulating environment for both pupils and staff.
6. Technological Advancement: Investing in cutting-edge new technology to specifically benefit children whose learning difficulties are mitigated by assistive tools.
7. Specialised Therapies: Providing crucial support to children with speech and language and occupational therapy difficulties associated with their specific learning challenges.
8. Campus Expansion: Successfully completing the refurbishment of the Bisley campus and the material change inspection to accommodate an increased number of pupils.

These objectives align with the charity's mission to provide specialised education and support for dyslexic children and children with specific learning difficulties. By achieving these goals, the charity can ensure that its students receive the best possible education and opportunities for success.

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OBJECTIVES AND ACTIVITIES

ACCESS POLICY

Admissions Process and Support Services

Admissions Criteria and Procedures

The charity's school is not limited to pupils who can afford the full tuition fees. As a specialised school for children with specific learning difficulties, the school only accepts pupils who would benefit from the specialised teaching and support provided.

To determine a pupil's suitability for admission, the school requires the following documentation:

- Educational Psychologist's Report: A comprehensive assessment of the child's learning difficulties and needs.
- Previous School Report: This is a report from the child's previous school that provides information about their academic performance and behaviour.
- Education Health and Care Plan (EHCP): An EHCP can provide valuable insights into the child's specific needs and support requirements.

After submitting the required documentation, potential pupils are invited to spend two days at the school to be assessed by the staff in a classroom setting.

Bursary Awards and Local Authority Funding

The headmaster will discuss the child's suitability for the school and the fee structure with the parents. A bursary may be offered if the child's financial circumstances warrant it and funds are available.

If a child has an EHCP, the local education authority will be invited to meet with the headmaster and SENDCo to discuss how the child's needs can be met. The authority may contribute towards the cost of the child's education.

Support Services

The school offers a range of support services to pupils, including:

- Speech and Language Therapy: Provided by qualified speech and language therapists.
- Occupational Therapy: Offered by qualified occupational therapists to address sensory, motor, and fine motor skills.
- School Counselling: Available to pupils who require emotional or psychological support.

Funding for these services is typically included in the school fees.

Inclusive Approach

The school caters to pupils with a growing number of special needs, adopting a holistic approach that includes a wide variety of interventions outlined in the document "Knowl Hill School Provision."

Accessibility and Inclusion

Approximately 98% of our pupils receive funding from Local Education Authorities. This high percentage underscores Knowl Hill School's crucial role and recognition as a leading educational establishment, uniquely suited to meet the specific needs of children with learning difficulties.

To further assist families, a school representative will attend Tribunals when necessary to support parents appealing Local Authority decisions. For our private, fee-paying parents, we are mindful of the potential VAT surcharge and ensure that discussions about financial stability are held to confirm that the fees are manageable.

Crucially, no child is rejected if they meet our core criteria for specific learning difficulties. In instances where immediate placements are unavailable, children can be placed on a waiting list, ensuring that those who can benefit from our specialised provision have future opportunities.

BURSARY POLICY

Bursary Program

The charity offers bursaries to eligible students to help offset the cost of school fees. A bursary covers the fees for a half term and is reviewed every half term to assess the ongoing need for financial assistance.

When evaluating a parent's financial situation, we consider the following factors:

- Annual Salary: The parent's annual income

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OBJECTIVES AND ACTIVITIES

- Expenses: Living expenses, including mortgage or rent, utilities, and transportation costs.
- Family Commitments: Other financial obligations, such as child care, loans, or dependents.

If a parent's financial situation warrants it, we may arrange for monthly payment plans to make the fees more manageable.

By offering bursaries and flexible payment options, the charity aims to ensure that pupils can access its educational services regardless of their financial circumstances.

The Knowl Hill Foundation

Report of the Trustees For The Year Ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

The academic year 2024/25 saw our pupil numbers reach a commendable 69 by year-end, reflecting the growing recognition of our specialised provision.

Public Examinations

There were 12 Pupils in Year 11 for the academic year 2024-2025.

Due to our pupils' needs, we offer a wide range of subject choices (grades awarded across the year group from Unit Award Schemes and Entry Level Certificate, LAMDA exams through to GCSE). This enables all our pupils to leave with a range of qualifications and certificates suited to their learning levels.

There were 23 grades, ranging from Functional Skills to GCSE/iGCSE, awarded in the core subjects of English, Maths, Combined and Co-ordinated Science.

We offered 3 BTEC options: Performing Arts, Sport and Home Cooking Skills.

In the performing arts, three of the four children received a Level 2, and the fourth child received a Distinction Level 1. The Sport BTEC is in its first year, so the pupils will receive their results next summer. All nine pupils received a Level 2 Award.

The GCSE results this year demonstrate a positive trajectory for our centre, marked by improvement and encouraging trends across several grades.

The GCSEs/BTEC Awards taken this academic year were:

- Art, Craft and Design.
- Textiles
- Photography
- English Language
- Combined Science
- Co-Ordinated Science
- Digital Functional Skills
- Mathematics
- Statistics
- BTEC Sport
- BTEC Performing Arts
- BTEC Home Cooking Skills

Unit Award Scheme, LAMDA and Entry Level Certificates offered this academic year:

- Animal Care
- Forest Schooling
- Maths
- English
- Science
- LAMDA

The results are a powerful reflection of our pupils' resilience, the unwavering support of our teaching staff, and the invaluable partnership with our families. We are incredibly proud of each pupil's accomplishments and look forward to celebrating their future successes.

Student Success and College Placements

Variations in exam results among pupils are expected due to factors such as differing qualifications, individual preparation levels, and aptitude for specific subjects. The fact that these variations did not impede all pupils' progress to college is a positive indicator of the school's effectiveness in supporting and guiding pupils.

The successful transitions to college placements demonstrate that the school adequately prepared all pupils for the next stage of their educational journey. This preparation likely included:

- Academic Instruction: Rigorous academic programs to ensure pupils are well-prepared for further education.
- College Application Guidance: Support with the college application process, including essay writing, personal statements and deadlines.
- Career Counselling: Guidance on career paths and exploration of potential majors.

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-Other Resources: Access to resources such as standardised test preparation, college fairs, and mentorship programs.

A positive track record of one hundred percent successful college placements contributes to the school's reputation and credibility, attracting future pupils who aspire to similar achievements.

Equipment

The school has experienced an increased demand for assistive technology, such as reading pens and laptops, to support pupils with specific learning difficulties. To meet this growing need, the school will continue investing in new technology to ensure pupils have the tools necessary to achieve their full potential.

This investment in assistive technology aligns with the school's commitment to providing a supportive and inclusive learning environment for all pupils. By equipping pupils with the appropriate technology, the school can help them overcome challenges and achieve their educational goals.

Buildings

Our commitment to providing a high-quality learning environment extends to our buildings. The school is committed to maintaining the physical condition of its buildings through regular repairs, maintenance, and improvements. This includes ongoing redecoration and a scheduled maintenance program, ensuring the fabric of our building is consistently well-maintained year after year.

While the school cannot expand its size due to planning restrictions, it will continue to explore ways to optimise its existing space. This may involve modifications to the school buildings' infrastructure to improve efficiency and create a more conducive learning environment.

By investing in the upkeep of its buildings, the school is ensuring a safe, comfortable, and functional learning environment for its pupils and staff.

GRANTMAKING

Community Engagement and Partnerships

While the charity does not have a formal grant-making policy beyond bursaries, it actively engages with local state schools to share expertise and best practices. This includes:

- Teacher/Lecturer Visits: Facilitating visits by teachers from local state schools to observe the school's specialised teaching methods and approaches.
- University Research: Collaborating with university departments on research projects and case studies related to dyslexia and specific learning difficulties. The charity receives copies of these reports to inform its own teaching and learning practices.

These partnerships contribute to the charity's mission by raising awareness of dyslexia and specific learning difficulties within the wider education community and sharing valuable knowledge and insights.

CHARITABLE ACTIVITIES

Community Involvement and Charitable Giving

As in previous years, the school has continued its commitment to supporting various national and local charities and organisations. These efforts contribute to the school's broader mission of fostering a sense of social responsibility and community engagement.

- Community Partnerships: The charity has continued to foster partnerships with local organisations and initiatives. These collaborations have allowed the charity to provide expertise or participate in community events.
- Volunteer Programs: The school has encouraged pupils and staff to participate in volunteer programs, contributing their time and skills to various community projects. These activities have fostered a sense of civic responsibility and strengthened the charity's connection to the local community.
- Community-Based Initiatives: The charity has launched or supported community-based initiatives. These initiatives have addressed specific needs or challenges within the community, demonstrating the charity's commitment to social impact.

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For The Year Ended 31 July 2025

By engaging in charitable giving and community involvement, the school demonstrates its dedication to positively impacting society and promoting a culture of service and compassion.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,818,719 in 2024 to £1,874,082. Expenditure increased from £1,690,302 to £1,700,716 after depreciation of £22,216 (2024: £38,203). There were net incoming resources of £173,366 this year compared to £128,417 last year. Total funds carried forward have increased to £1,298,004 (2024: £1,124,638).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

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FUTURE DEVELOPMENTS

School Expansion

The school is embarking on a significant and exciting expansion, opening a second campus to cater for additional pupils. This new campus was acquired through a combination of a mortgage and a private loan. The building, a Victorian school established in the 1860s, required extensive refurbishment due to its derelict state. This substantial investment has been made possible through school savings, reflecting our dedication to creating outstanding learning environments.

The expansion of Knowl Hill School directly addresses the pressing need for specialised education and support for children and young people facing specific learning difficulties and anxiety disorders. The school has experienced an overwhelming demand, with numerous applications from parents across various local authorities, many of whom have directly sought consultations with the Headmaster and SENCo.

Our new campus will focus on offering a multi-pronged, coordinated approach to reintegrate children and young people struggling with anxiety and school phobia. We aim to provide a conducive, supportive, and nurturing space that facilitates access to a sensory and therapeutic school curriculum, including essential life skills.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:

We are committed to the continuous professional development of our dedicated staff. External courses undertaken this year include:

- One staff member successfully completed their L5 Dyslexia Diploma with Dyslexia Action, enhancing our expertise in this critical area.
- One staff member completed the Paediatric OT course that enhances our school's ability to respond to and manage pupil medical emergencies.
- One staff member completed the L2 Sensory Integration course to be better equipped with techniques in supporting pupils with sensory difficulties.
- One staff member completed the NPQ Leading Literacy to implement whole school strategies, further strengthening our literacy programs and fostering a more profound love of reading and writing among all students.
- One staff member completed their second year of Early Career Teaching (ECT), demonstrating our commitment to nurturing new talent.
- All staff received comprehensive safeguarding awareness training on an INSET day from a specialist safeguarding consultant, reinforcing our unwavering commitment to pupil safety.
- All staff received essential GDPR training, ensuring data protection compliance.
- Our therapists also attended valuable courses to further enhance their skills.
- Exams Officer Training
- Two members of staff completed their L3 Safeguarding training.

Internal training remains a cornerstone of our professional development, with staff training sessions held every Wednesday afternoon covering vital subjects such as:

- In-depth training on dyslexia, Developmental Language Disorder (DLD), sensory processing difficulties, attention difficulties, Auditory Processing Disorder (APD), and Developmental Coordination Disorder (DCD).
- Engaging case studies that foster collaborative learning and problem-solving.
- Health and Safety courses
- Safer Recruitment
- Preparing the Single Central Register
- Exams Officer Training and Exam Preparedness

These initiatives underscore our commitment to delivering the highest quality of education and care, continually adapting and evolving to meet the changing needs of our pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Knowl Hill Foundation
Report of the Trustees
For The Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Knowl Hill School is committed to delivering exceptional education and support to children with specific learning difficulties. Our robust structure, diligent governance, and proactive management ensure a thriving environment where every student can achieve their full potential.

Dedicated Leadership and Oversight

Knowl Hill School benefits from the strategic guidance of its Board of Trustees, who are deeply committed to the school's mission. New trustees undergo a comprehensive induction process, which includes a thorough review of relevant Charity Commission guidelines and a clear definition of their responsibilities, drawing on best practices such as the ICSA guide on 'Recruitment, Appointment and Induction of Charity Trustees.' This ensures all trustees are well-equipped to fulfil their vital roles.

To provide a comprehensive understanding of the charity's operations and governance, trustees are provided with the following information:

- Annual Reports and Accounts: These documents offer insights into the charity's financial performance, activities, and strategic direction.
- Governing Trust Deed: The trust deed outlines the charity's legal framework, including its powers, duties, and responsibilities.
- Charity Commission's Guidance: The Charity Commission's guidance, The Essential Trustee, provides essential information on trustees' roles, responsibilities, and legal obligations.

Day-to-Day Management

The day-to-day management of the school is delegated to the headmaster by the trustees. This appointment aligns with the charity's governance structure, ensuring that the headmaster has the necessary authority to oversee the school's operations.

Trustee Meetings

The trustees meet regularly on a bi-termly basis, joined by the Headmaster and a staff representative, to review detailed reports from key leadership, including the Head, Deputy Head, Safeguarding Lead, Business Lead, and SENDCo, as well as insights from the staff representative. These comprehensive reviews ensure all operational and educational aspects of the school are meticulously monitored. Furthermore, dedicated termly meetings are held with the Head, Deputy Head, and School Business Manager to strategically plan finances, capital expenditure, and future developments, ensuring the school's long-term sustainability and growth.

The following reports are presented to the trustees at each meeting:

- Headmaster's Report: Provides an overview of the school's academic, pastoral, and extracurricular activities, as well as any significant developments or challenges.
 - Office Manager's Report: This report details the school's administrative functions, including health and safety and property management.
 - HR Report: This report summarises the school's human resources activities, including recruitment, staff development, and performance management.
 - Staff Representative's Report: Provides feedback from the staff on issues affecting their working conditions and morale.
 - Safeguarding Report: This report addresses the school's safeguarding policies and procedures, ensuring the safety and well-being of pupils and staff.
- In addition to these regular meetings, the trustees also meet with the headmaster to discuss specific financial matters, such as:
- School Finances: Reviews the charity's financial performance, including income, expenditure, and reserves.
 - Capital Expenditures: Discusses planned investments in the school's infrastructure, equipment, or facilities.
 - Future Developments: Explores potential future projects or initiatives that align with the charity's strategic objectives.

This governance structure ensures that the trustees are actively involved in overseeing the charity's operations and making informed decisions about its future direction.

The Knowl Hill Foundation
Report of the Trustees
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk identification and management

The trustees have a fiduciary duty to identify and assess the risks facing the charity and implement appropriate controls to mitigate those risks. This includes safeguarding the charity's assets, ensuring compliance with legal and regulatory requirements, and protecting the interests of beneficiaries.

Proactive Risk Management

The Trustees at Knowl Hill School are committed to a robust risk management framework, diligently identifying and reviewing potential risks to the charity and implementing appropriate controls to safeguard against fraud and error.

The trustees have conducted a thorough risk assessment and identified the loss of pupils as the most significant risk to the charity's financial sustainability. A decline in student numbers could lead to a reduction in income and potentially necessitate staff cuts.

Insurance Coverage

The school maintains adequate insurance coverage to protect against various risks, including public liability. This insurance is reviewed annually to ensure it remains appropriate and sufficient.

School Trip Risk Assessments

Safety remains paramount, with the Head and Educational Visits Coordinator meticulously conducting risk assessments for all school trips. These assessments are rigorously reviewed through the Evolve system and by a dedicated team at Surrey County Council, which has expertise in such matters.

Safeguarding and E-Safety

A trustee attends safeguarding meetings each term to review the school's safeguarding policies and procedures. These meetings involve the designated safeguarding lead and the e-safety representative. This oversight helps ensure that the school complies with safeguarding regulations and takes proactive steps to protect pupils from harm.

By implementing these risk management measures, the trustees are demonstrating their commitment to safeguarding the charity's assets, protecting the interests of beneficiaries, and ensuring the school's long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02274166 (England and Wales)

Registered Charity number

299690

Registered office

School Lane
Pirbright
Surrey
GU24 0JN

Trustees

J C Cooke
A M Rhodes
E M Spencer
K Govender
R K Law
J Botham (appointed 23.10.24)
N A Leggett (appointed 24.10.24)

Company Secretary

A M Rhodes

The Knowl Hill Foundation

**Report of the Trustees
For The Year Ended 31 July 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers

HSBC plc, 6 Commercial Way, Woking, Surrey GU21 1EZ

The Cooperative Bank, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

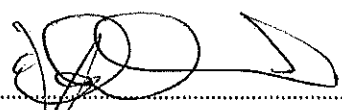
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1.12.25 and signed on its behalf by:


.....
J C Cooke - Trustee

Report of the Independent Auditors to the Members of The Knowl Hill Foundation

Opinion

We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The Knowl Hill Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties. We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Knowl Hill Foundation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE



Date: 16/12/2025

The Knowl Hill Foundation
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,409	-	60,409	85,629
Charitable activities	4				
School fees		1,791,032	-	1,791,032	1,710,110
Investment income	3	<u>22,641</u>	<u>-</u>	<u>22,641</u>	<u>22,980</u>
Total		<u>1,874,082</u>	<u>-</u>	<u>1,874,082</u>	<u>1,818,719</u>
EXPENDITURE ON					
Charitable activities	5				
School expenditure		<u>1,700,546</u>	<u>170</u>	<u>1,700,716</u>	<u>1,690,302</u>
NET INCOME/(EXPENDITURE)		173,536	(170)	173,366	128,417
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,124,314</u>	<u>324</u>	<u>1,124,638</u>	<u>996,221</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,297,850</u>	<u>154</u>	<u>1,298,004</u>	<u>1,124,638</u>

The notes form part of these financial statements

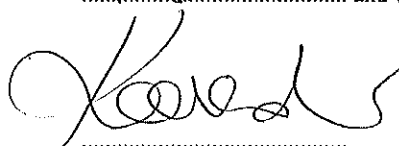
The Knowl Hill Foundation

**Balance Sheet
31 July 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	1,508,181	-	1,508,181	805,830
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	103,903	-	103,903	79,790
Cash at bank and in hand		492,974	154	493,128	1,039,404
		<u>599,877</u>	<u>154</u>	<u>600,031</u>	<u>1,122,194</u>
CREDITORS					
Amounts falling due within one year	15	(174,256)	-	(174,256)	(154,288)
NET CURRENT ASSETS		<u>425,621</u>	<u>154</u>	<u>425,775</u>	<u>967,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,933,802	154	1,933,956	1,773,736
CREDITORS					
Amounts falling due after more than one year	16	(635,952)	-	(635,952)	(649,098)
NET ASSETS		<u>1,297,850</u>	<u>154</u>	<u>1,298,004</u>	<u>1,124,638</u>
FUNDS	18				
Unrestricted funds				1,297,850	1,124,314
Restricted funds				154	324
TOTAL FUNDS				<u>1,298,004</u>	<u>1,124,638</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1-12-2025 and were signed on its behalf by:



K Govender - Trustee

The Knowl Hill Foundation

**Cash Flow Statement
For The Year Ended 31 July 2025**

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	220,314	105,886
Interest paid		<u>(47,331)</u>	<u>(11,671)</u>
Net cash provided by operating activities		<u>172,983</u>	<u>94,215</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(724,567)	(687,679)
Interest received		<u>14,641</u>	<u>18,980</u>
Net cash used in investing activities		<u>(709,926)</u>	<u>(668,699)</u>
 Cash flows from financing activities			
New loans in year		-	720,000
Loan repayments in year		<u>(9,333)</u>	<u>(2,091)</u>
Net cash (used in)/provided by financing activities		<u>(9,333)</u>	<u>717,909</u>
 Change in cash and cash equivalents in the reporting period		 (546,276)	 143,425
Cash and cash equivalents at the beginning of the reporting period		<u>1,039,404</u>	<u>895,979</u>
 Cash and cash equivalents at the end of the reporting period		 <u>493,128</u>	 <u>1,039,404</u>

The notes form part of these financial statements

The Knowl Hill Foundation

**Notes to the Cash Flow Statement
For The Year Ended 31 July 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.25	31.7.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	173,366	128,417
Adjustments for:		
Depreciation charges	22,216	38,202
Interest received	(14,641)	(18,980)
Interest paid	47,331	11,671
(Increase)/decrease in debtors	(24,113)	16,085
Increase/(decrease) in creditors	<u>16,155</u>	<u>(69,509)</u>
Net cash provided by operations	<u><u>220,314</u></u>	<u><u>105,886</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,039,404</u>	<u>(546,276)</u>	<u>493,128</u>
	<u>1,039,404</u>	<u>(546,276)</u>	<u>493,128</u>
Debt			
Debts falling due within 1 year	(68,810)	(3,813)	(72,623)
Debts falling due after 1 year	<u>(649,098)</u>	<u>13,146</u>	<u>(635,952)</u>
	<u>(717,908)</u>	<u>9,333</u>	<u>(708,575)</u>
Total	<u><u>321,496</u></u>	<u><u>(536,943)</u></u>	<u><u>(215,447)</u></u>

The notes form part of these financial statements

The Knowl Hill Foundation

Notes to the Financial Statements For The Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs excluding VAT. Amounts invoiced in advance are carried forward to the relevant accounting period.

Donations and grants are accounted for when received

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Equipment & furniture	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Knowl Hill Foundation

Notes to the Financial Statements - continued **For The Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities. It became registered for VAT on 1st January 2025 following a mandate for all Schools by the Government.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
Donations	<u>60,409</u>	<u>-</u>	<u>60,409</u>	<u>85,629</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
Rents received	8,000	-	8,000	4,000
Deposit account interest	<u>14,641</u>	<u>-</u>	<u>14,641</u>	<u>18,980</u>
	<u>22,641</u>	<u>-</u>	<u>22,641</u>	<u>22,980</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.25	31.7.24
	Activity	£	£
School Fees and Reimbursed charges	School fees	<u>1,791,032</u>	<u>1,710,110</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	<u>1,335,947</u>	<u>364,769</u>	<u>1,700,716</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.25 £	31.7.24 £
Staff costs	1,224,825	1,195,947
Educational supplies	21,017	19,386
School Trips	45,441	23,860
Daily travel cost of pupils	10,389	12,596
Other overheads	11,689	12,303
Advertising	2,592	-
Depreciation	<u>19,994</u>	<u>34,184</u>
	<u>1,335,947</u>	<u>1,298,276</u>

7. SUPPORT COSTS

	Overhead costs £	Finance £	Governance costs £	Totals £
School expenditure	<u>138,534</u>	<u>47,331</u>	<u>178,904</u>	<u>364,769</u>

Support costs, included in the above, are as follows:

Overhead costs

	31.7.25 School expenditure £	31.7.24 Total activities £
Rents, Rates and Insurance	26,111	24,452
Light and heat	14,725	12,036
Telephone	4,963	4,614
Repairs and Renewals	52,467	59,020
Computer Expenses	21,625	33,228
Other Expenses	<u>18,643</u>	<u>39,521</u>
	<u>138,534</u>	<u>172,871</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

7. SUPPORT COSTS - continued

Governance costs

	31.7.25	31.7.24
	School	Total
	expenditure	activities
	£	£
Wages	123,032	119,747
Social security	10,143	10,246
Pensions	2,917	2,890
Auditors' remuneration	6,850	7,800
Auditors' remuneration for non audit work	4,221	4,536
Rents, Rates and Insurance	2,901	2,717
Light and Heat	1,636	1,337
Telephone	551	513
Repairs and Renewals	5,830	6,558
Computer Expenses	2,403	3,692
Other Expenses	2,360	4,391
Accountancy and legal fees	13,838	39,039
Depreciation of tangible fixed assets	<u>2,222</u>	<u>4,018</u>
	<u>178,904</u>	<u>207,484</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Auditors' remuneration	6,850	7,800
Auditors' remuneration for non audit work	4,221	4,536
Depreciation - owned assets	<u>22,216</u>	<u>38,203</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

K. Govender is a member of the Board and managing director and is also a salaried member of staff which is in accordance with the Memorandum and Articles of Association of the charity and approved by the Charities Commission. His salary and pension benefit for the year was £81,601.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

10. STAFF COSTS

	31.7.25	31.7.24
	£	£
Wages and salaries	1,230,320	1,197,470
Social security costs	101,426	102,464
Other pension costs	<u>29,169</u>	<u>28,897</u>
	<u>1,360,915</u>	<u>1,328,831</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Teachers (Full and Part Time)	37	34
Admin & Bursary Staff	10	11
Trustees	<u>7</u>	<u>5</u>
	<u><u>54</u></u>	<u><u>50</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.25	31.7.24
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £136,657 (2024: £106,670).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,629	-	85,629
Charitable activities			
School fees	1,710,110	-	1,710,110
Investment income	<u>22,980</u>	<u>-</u>	<u>22,980</u>
Total	<u><u>1,818,719</u></u>	<u><u>-</u></u>	<u><u>1,818,719</u></u>
EXPENDITURE ON			
Charitable activities			
School expenditure	<u>1,690,206</u>	<u>96</u>	<u>1,690,302</u>
NET INCOME/(EXPENDITURE)	128,513	(96)	128,417
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>995,801</u>	<u>420</u>	<u>996,221</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,314</u></u>	<u><u>324</u></u>	<u><u>1,124,638</u></u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2024	1,539,556	162,832	9,000	181,945	1,893,333
Additions	<u>689,463</u>	<u>28,964</u>	<u>-</u>	<u>6,140</u>	<u>724,567</u>
At 31 July 2025	<u>2,229,019</u>	<u>191,796</u>	<u>9,000</u>	<u>188,085</u>	<u>2,617,900</u>
DEPRECIATION					
At 1 August 2024	774,269	132,879	9,000	171,355	1,087,503
Charge for year	<u>5,021</u>	<u>9,186</u>	<u>-</u>	<u>8,009</u>	<u>22,216</u>
At 31 July 2025	<u>779,290</u>	<u>142,065</u>	<u>9,000</u>	<u>179,364</u>	<u>1,109,719</u>
NET BOOK VALUE					
At 31 July 2025	<u>1,449,729</u>	<u>49,731</u>	<u>-</u>	<u>8,721</u>	<u>1,508,181</u>
At 31 July 2024	<u>765,287</u>	<u>29,953</u>	<u>-</u>	<u>10,590</u>	<u>805,830</u>

13. STOCKS

	31.7.25	31.7.24
	£	£
Stocks	<u>3,000</u>	<u>3,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade debtors	52,381	56,330
VAT	30,812	-
Prepayments	<u>20,710</u>	<u>23,460</u>
	<u>103,903</u>	<u>79,790</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Bank loans and overdrafts (see note 17)	12,623	8,810
Other loans (see note 17)	60,000	60,000
Trade creditors	47,486	21,138
Social security and other taxes	29,410	28,060
Other creditors	12,717	23,738
Accrued expenses	<u>12,020</u>	<u>12,542</u>
	<u>174,256</u>	<u>154,288</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2025**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.7.25	31.7.24
	£	£
Bank loans (see note 17)	395,952	409,098
Other loans (see note 17)	<u>240,000</u>	<u>240,000</u>
	<u>635,952</u>	<u>649,098</u>
 17. LOANS		
An analysis of the maturity of loans is given below:		
	31.7.25	31.7.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,623	8,810
Other loans	<u>60,000</u>	<u>60,000</u>
	<u>72,623</u>	<u>68,810</u>
 Amounts falling between one and two years:		
Bank loans	11,340	9,566
Other loans	<u>60,000</u>	<u>60,000</u>
	<u>71,340</u>	<u>69,566</u>

The Knowl Hill Foundation
Notes to the Financial Statements - continued
For The Year Ended 31 July 2025

18. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	1,099,314	173,536	1,272,850
Designated funds	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	1,124,314	173,536	1,297,850
Restricted funds			
Sundry Items	154	-	154
Other Equipment	<u>170</u>	<u>(170)</u>	<u>-</u>
	324	(170)	154
TOTAL FUNDS	<u><u>1,124,638</u></u>	<u><u>173,366</u></u>	<u><u>1,298,004</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,082	(1,700,546)	173,536
Restricted funds			
Other Equipment	-	(170)	(170)
TOTAL FUNDS	<u><u>1,874,082</u></u>	<u><u>(1,700,716)</u></u>	<u><u>173,366</u></u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	970,801	128,513	1,099,314
Designated funds	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	995,801	128,513	1,124,314
Restricted funds			
Sundry Items	154	-	154
Other Equipment	<u>266</u>	<u>(96)</u>	<u>170</u>
	420	(96)	324
TOTAL FUNDS	<u><u>996,221</u></u>	<u><u>128,417</u></u>	<u><u>1,124,638</u></u>

The Knowl Hill Foundation

Notes to the Financial Statements - continued
For The Year Ended 31 July 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,818,719	(1,690,206)	128,513
Restricted funds			
Other Equipment	-	(96)	(96)
TOTAL FUNDS	<u>1,818,719</u>	<u>(1,690,302)</u>	<u>128,417</u>

Restricted funds include donations received specifically for the purchase of capitalised equipment in 2019 of £1,220; these funds have reduced each year in line with depreciation charges and at 31st July 2025 the net book value was nil (2024: £170). Sundry other donations in 2020 of £154 remained unspent at 31st July 2025 (2024: £154).

The designated fund is made up of a bursary reserve for children in need of £25,000. No bursary was awarded in the year. The designated fund of £25,000 is carried forward.

19. CAPITAL COMMITMENTS

	31.7.25	31.7.24
	£	£
Contracted but not provided for in the financial statements	<u>30,135</u>	<u>-</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.