

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and
Financial Statements For The Year Ended 31 July 2024
for
The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

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For The Year Ended 31 July 2024**

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The Knowl Hill Foundation
Report of the Trustees
For The Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims

Charity's Mission and Operations

Charity's Purpose and Objectives

The charity is a non-political, non-religious British charity dedicated to advancing the education of dyslexic children and children with specific learning difficulties. The charity primarily focuses on providing specialised teaching in a small, caring environment, such as that offered at Knowl Hill School in Pirbright, Surrey.

In addition to providing direct educational services, the charity aims to raise awareness of dyslexia and specific learning difficulties within the mainstream education system. By educating teachers, the charity hopes to improve the identification and support of dyslexic children in mainstream schools.

Policy and Operations

There has been no change in the charity's declared policy. The charity continues attracting students from the private sector and various local authorities to Knowl Hill School.

The trustees have complied with the requirements of the 2011 Charities Act, including the duty to regard the Charity Commission's guidance on public benefit, particularly regarding advancing education and fee-charging.

Public Benefit

Knowl Hill School seeks to benefit the public through its stated aims. The school is committed to safeguarding and promoting the welfare of its students. Parents receive regular updates on their children's social and academic progress through parent-teacher evenings, and the school maintains an open-door policy for parental inquiries.

The charity welcomes students from all backgrounds and is committed to providing an equal opportunities environment free from discrimination.

OBJECTIVES

Key Objectives for the Year

The charity established the following key objectives for the current year:

1. Bursary Fund Support: To continue providing financial assistance to students through the bursary fund, enabling them to access the school's educational opportunities.
2. Academic Excellence: To ensure that each student receives a high-quality academic curriculum that helps them achieve their full potential.
3. Enhanced Pastoral Care: To further develop the pastoral support services provided to students and foster a caring and supportive learning environment.
4. Expanded Qualifications: To increase the range of GCSE, iGCSE, and BTEC qualifications available to students, providing them with a wider range of options for future pathways.
5. Infrastructure Investment: To invest in the school's infrastructure to create a safe, comfortable, and conducive learning environment for both students and staff.
6. Technology Investment: To acquire new technology to benefit children with learning difficulties, particularly those who struggle with reading and writing.
7. Speech and Language Support: To provide additional support for students with speech and language difficulties associated with specific learning challenges.

These objectives align with the charity's mission to provide specialised education and support for dyslexic children and children with specific learning difficulties. By achieving these goals, the charity can ensure that its students receive the best possible education and opportunities for success.

The Knowl Hill Foundation

Report of the Trustees For The Year Ended 31 July 2024

OBJECTIVES AND ACTIVITIES

ACCESS POLICY

Admissions Process and Support Services

Admissions Criteria and Procedures

The school is not restricted to students who can afford the full tuition fees. As a specialised school for children with specific learning difficulties, the school only accepts students who would benefit from the specialised teaching and support provided.

To determine a student's suitability for admission, the school requires the following documentation:

- Educational Psychologist's Report: A comprehensive assessment of the child's learning difficulties and needs.
- Previous School Report: This is a report from the child's previous school that provides information about their academic performance and behaviour.
- Education Health and Care Plan (EHCP): An EHCP can provide valuable insights into the child's specific needs and support requirements.

After submitting the required documentation, potential students are invited to spend two days at the school to be assessed by the staff in a classroom setting.

Bursary Awards and Local Authority Funding

The headmaster will discuss the child's suitability for the school and the fee structure with the parents. A bursary may be offered if the child's financial circumstances warrant it and funds are available.

If a child has an EHCP, the local education authority will be invited to meet with the headmaster and SENDCo to discuss how the child's needs can be met. The authority may contribute towards the cost of the child's education.

Support Services

The school offers a range of support services to students, including:

- Speech and Language Therapy: Provided by qualified speech and language therapists.
- Occupational Therapy: Offered by qualified occupational therapists to address sensory, motor, and fine motor skills.
- School Counselling: Available to students who require emotional or psychological support.

Funding for these services is typically included in the school fees.

Inclusive Approach

The school caters to students with a growing number of special needs, adopting a holistic approach that includes a wide variety of interventions outlined in the document "Knowl Hill School Provision."

Accessibility and Inclusion

Approximately 99% of the school's students are funded by the local education authority, as there are often no other suitable educational establishments available. The school actively represents students at tribunals when necessary to appeal against local authority decisions.

No child is rejected by the school if they meet the basic criterion of having a specific learning difficulty, unless there are no available places. In such cases, the child may be placed on a waiting list.

BURSARY POLICY

Bursary Program

The charity offers bursaries to eligible students to help offset the cost of school fees. A bursary covers the fees for a half term and is reviewed every half term to assess the ongoing need for financial assistance.

When evaluating a parent's financial situation, we consider the following factors:

- Annual Salary: The parent's annual income.
- Expenses: Living expenses, including mortgage or rent, utilities, and transportation costs.
- Family Commitments: Other financial obligations, such as child care, loans, or dependents.

If a parent's financial situation warrants it, we may arrange for monthly payment plans to make the fees more manageable.

By offering bursaries and flexible payment options, the charity aims to ensure that students can access its educational services regardless of their financial circumstances.

The Knowl Hill Foundation

Report of the Trustees For The Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

By the end of the academic year 2023/24, the pupil numbers reached 65 places.

Public Examinations

There were 9 pupils in year 11 for the academic year of 2023 - 2024.

Due to our pupils' needs, we offer a wide range of subject choices (grades awarded across the year group from Unit Award Schemes and Entry Level Certificate through to GCSE). This enables all our pupils to leave with a range of qualifications and certificates suited to their learning levels.

There were 26 grades awarded in the core subjects of English, Maths, and Combined and Co-ordinated Science.

Computer Science was offered as a one-off course this year and the pupil achieved a grade 4.

We offered 4 BTEC options, Performing Arts (for the first year which is the beginning of a 2-year course), ICT, Sport and Home Cooking.

In ICT Level 1 and 2 were achieved.

In Sport 4 pupils achieved a level 1 merit - distinction and 1 pupil a level 2 pass.

In Home Cooking, all 9 pupils achieved a level 2 award.

The GCSEs/BTEC Awards taken this academic year were:

- Art, Craft & Design
- Textiles
- Photography
- English Language
- Combined Science
- Co-ordinated Science
- History
- Computer Science
- Mathematics
- Statistics
- BTEC Sport
- BTEC Home Cooking
- BTEC Performing Arts
- BTEC Functional Skills ICT

In LAMDA, one student completed Devising Drama Grade 7 - Solo - awarded Distinction & Speaking Verse and Prose Grade 7 - Solo - awarded Distinction.

Student Success and College Placements

A positive track record of one hundred percent successful college placements continues to contribute to the school's reputation and credibility, attracting future students who aspire to similar achievements.

Variations in exam results among students are expected due to factors such as differing qualifications, individual preparation levels, and aptitude for specific subjects. The fact that these variations did not impede all students' progress to college is a positive indicator of the school's effectiveness in supporting and guiding students.

The successful transitions to college placements demonstrate that the school adequately prepared students for the next stage of their educational journey. This preparation included:

- Academic Instruction: Rigorous academic programs to ensure students are well-prepared for further education.
- College Application Guidance: Support with the college application process, including essay writing, personal statements and deadlines.
- Career Counselling: Guidance on career paths and exploration of potential majors.
- Other Resources: Access to resources such as standardised test preparation, college fairs, and mentorship programs.

Equipment

The school has experienced an increased demand for assistive technology, such as reading pens and laptops, to support students with specific learning difficulties. To meet this growing need, the school will continue investing in new technology to ensure students have the tools necessary to achieve their full potential.

The Knowl Hill Foundation

Report of the Trustees For The Year Ended 31 July 2024

This investment in assistive technology aligns with the school's commitment to providing a supportive and inclusive learning environment for all students. By equipping students with the appropriate technology, the school can help them overcome challenges and achieve their educational goals.

Buildings

The school is committed to maintaining the physical condition of its buildings through regular repairs, maintenance, and improvements. This includes ongoing re-decoration and a scheduled maintenance program.

While the school cannot expand its size due to planning restrictions, it will continue to explore ways to optimise its existing space. This may involve changes to the infrastructure of the school buildings to improve efficiency and create a more conducive learning environment.

By investing in the upkeep of its buildings, the school is ensuring a safe, comfortable, and functional learning environment for its students and staff.

GRANTMAKING

Community Engagement and Partnerships

While the charity does not have a formal grant-making policy beyond bursaries, it actively engages with local state schools to share expertise and best practices. This includes:

- Teacher/Lecturer Visits: Facilitating visits by teachers from local state schools to observe the school's specialised teaching methods and approaches.
- University Research: Collaborating with university departments on research projects and case studies related to dyslexia and specific learning difficulties. The charity receives copies of these reports to inform its own teaching and learning practices.

These partnerships contribute to the charity's mission by raising awareness of dyslexia and specific learning difficulties within the wider education community and sharing valuable knowledge and insights.

CHARITABLE ACTIVITIES

Community Involvement and Charitable Giving

As in previous years, the school has continued its commitment to supporting various national and local charities and organisations. These efforts contribute to the school's broader mission of fostering a sense of social responsibility and community engagement.

- Community Partnerships: The charity has continued to foster partnerships with local organisations and initiatives. These collaborations have allowed the charity to provide expertise or participate in community events.
- Volunteer Programs: The school has encouraged students and staff to participate in volunteer programs, contributing their time and skills to various community projects. These activities have fostered a sense of civic responsibility and helped to strengthen the charity's connection to the local community.
- Community-Based Initiatives: The charity has launched or supported community-based initiatives. These initiatives have addressed specific needs or challenges within the community, demonstrating the charity's commitment to social impact.

By engaging in charitable giving and community involvement, the school demonstrates its dedication to positively impacting society and promoting a culture of service and compassion.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,663,063 in 2023 to £1,818,719. Expenditure increased from £1,569,651 to £1,690,302 after depreciation of £38,203 (2023: £48,605). There were net incoming resources of £128,417 this year compared to £63,412 last year. Total funds carried forward have increased to £1,124,638 (2023: £996,221).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

The Knowl Hill Foundation
Report of the Trustees
For The Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure. At 31st July 2024 unrestricted funds, excluding fixed assets, were £319,000 compared to one term's expenditure of approximately £563,000.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS

School Expansion

Proposed Expansion

Knowl Hill Special Educational Needs School plans to expand its operations by opening a second campus to accommodate up to 60 students. A suitable school site has been identified in nearby Bisley and the purchase of the property was completed in July 2024. Refurbishments are underway and the school will open in September 2025.

Legal and Financial Considerations

A restrictive covenant had been placed on the school's land, stipulating its use for educational purposes only. To facilitate the expansion, surveyors have been engaged to assess the property, an architect has been assigned to reconfigure the space, a loan has been secured from a third party, and legal and accounting advice has been obtained.

Rationale for Expansion

The expansion of Knowl Hill Special Educational Needs School aligns with the growing need for specialised education and support for children and young people facing specific learning difficulties and anxiety disorders.

Focus of the Second Campus

The new campus will focus on offering a comprehensive, coordinated approach to reintegrating children and young people struggling with school phobia. The school will provide a supportive and nurturing environment that enables students to access a sensory and therapeutic school curriculum, including life skills training.

This expansion will allow the school to reach a broader range of students and provide them with the specialised care and education required to succeed.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:

Two staff members completed their L5 Dyslexia Diploma with Dyslexia Action.

Two staff members are completing their second year of Early Career Teaching (ECT)

One member of staff completed the Forest School Training.

One staff member is completing the L5 Dyslexia Diploma with Dyslexia Action.

All staff received safeguarding awareness training on INSET day by a safeguarding consultant.

All staff received GDPR training.

All staff received Health & Safety training.

Therapists are also attended courses in Sensory Integration.

Internal training: Staff training continued on Wednesday afternoons on subjects including:

Training on dyslexia, Developmental Language Delay (DLD), sensory processing difficulties, attention difficulties, Auditory Processing Disorder (APD) and Developmental Co-ordination Disorder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Knowl Hill Foundation
Report of the Trustees
For The Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Day-to-Day Management

The day-to-day management of the charity is delegated to the headmaster by the trustees. This appointment aligns with the charity's governance structure and ensures that the headmaster has the necessary authority to oversee the school's operations.

Trustee Meetings

The trustees meet twice per term to review the charity's performance and progress. These meetings are attended by the headmaster and a staff representative. The following reports are presented to the trustees at each meeting:

- Headmaster's Report: Provides an overview of the school's academic, pastoral, and extracurricular activities, as well as any significant developments or challenges.
- Office Manager's Report: This report details the school's administrative functions, including health and safety and property management.
- HR Report: This report summarises the school's human resources activities, including recruitment, staff development, and performance management.
- Staff Representative's Report: Provides feedback from the staff on issues affecting their working conditions and morale.
- Safeguarding Report: This report addresses the school's safeguarding policies and procedures, ensuring the safety and well-being of students and staff.

In addition to these regular meetings, the trustees also meet with the headmaster to discuss detailed specific financial matters, such as:

- School Finances: Reviews the charity's financial performance, including income, expenditure, and reserves.
- Capital Expenditures: Discusses planned investments in the school's infrastructure, equipment, or facilities.
- Future Developments: Explores potential future projects or initiatives that align with the charity's strategic objectives.

This governance structure ensures that the trustees are actively involved in overseeing the charity's operations and making informed decisions about its future direction.

Trustee Recruitment and Induction Process

The charity's trustee recruitment process aims to identify individuals with the necessary skills and experience to contribute effectively to the board's governance. The board has recently recruited a trustee with general management experience from a commercial environment and will finalise the appointment of a new trustee with a financial services background.

To provide a comprehensive understanding of the charity's operations and governance, potential trustees are provided with the following information:

- Annual Reports and Accounts: These documents offer insights into the charity's financial performance, activities, and strategic direction.
- Governing Trust Deed: The trust deed outlines the charity's legal framework, including its powers, duties, and responsibilities.
- Charity Commission's Guidance: The Charity Commission's guidance, The Essential Trustee, provides essential information on trustees' roles, responsibilities, and legal obligations.

Once a potential trustee has reviewed this information, they are invited to attend a regular board meeting to meet existing trustees and gain firsthand experience of the charity's operations. During this meeting, the prospective trustee has the opportunity to ask questions, discuss their potential contributions, and assess their suitability for the role.

If there are no objections from either the existing trustees or the potential trustee, a formal invitation to join the board is extended. The appointment is conditional upon the completion of any necessary due diligence and the acceptance of the role.

To ensure that all trustees are fully informed of their responsibilities, the charity requires new trustees to read the relevant Charity Commission guidelines. These guidelines clearly outline the legal and ethical obligations of trustees, including their fiduciary duties, conflict of interest management, and decision-making processes.

The Knowl Hill Foundation

**Report of the Trustees
For The Year Ended 31 July 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers

HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

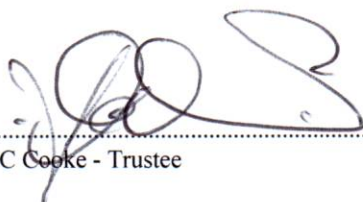
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on10-12-2024..... and signed on its behalf by:


.....
J C Cooke - Trustee

The Knowl Hill Foundation

Report of the Trustees For The Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Recruitment and Induction Process

By following this structured recruitment and induction process, the charity aims to attract and retain qualified trustees who are committed to its mission and capable of providing effective governance.

Risk identification and management

The trustees have a fiduciary duty to identify and assess the risks facing the charity and implement appropriate controls to mitigate those risks. This includes safeguarding the charity's assets, ensuring compliance with legal and regulatory requirements, and protecting the interests of beneficiaries.

Major Risk Identification

The trustees have conducted a thorough risk assessment and identified the loss of students as the most significant risk to the charity's financial sustainability. A decline in student numbers could reduce income and potentially necessitate staff cuts. To address this risk, the trustees have established a minimum student enrolment threshold necessary to cover the charity's overhead costs.

Insurance Coverage

The school maintains adequate insurance coverage to protect against various risks, including public liability. This insurance is reviewed annually to ensure it remains appropriate and sufficient.

School Trip Risk Assessments

The headmaster and the educational visits coordinator are responsible for conducting risk assessments for all school trips. These assessments are reviewed through the Evolve system and by a trustee with experience in risk management. This dual review process helps to ensure that appropriate measures are in place to safeguard students on trips.

Safeguarding and E-Safety

A trustee attends safeguarding meetings each term to review the school's safeguarding policies and procedures. These meetings involve the designated safeguarding lead and the e-safety representative. This oversight helps ensure that the school complies with safeguarding regulations and takes proactive steps to protect students from harm.

By implementing these risk management measures, the trustees are demonstrating their commitment to safeguarding the charity's assets, protecting the interests of beneficiaries, and ensuring the school's long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02274166 (England and Wales)

Registered Charity number

299690

Registered office

School Lane
Pirbright
Surrey
GU24 0JN

Trustees

J C Cooke
K Rowland-Doyle (resigned 10.10.23)
A M Rhodes
E M Spencer
K Govender
R K Law
J Botham (appointed 23.10.24)
N A Leggett (appointed 24.10.24)

Company Secretary

A M Rhodes

Report of the Independent Auditors to the Members of The Knowl Hill Foundation

Opinion

We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The Knowl Hill Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Knowl Hill Foundation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE



Date:18/12/2024.....

The Knowl Hill Foundation

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,629	-	85,629	12,670
Charitable activities	4				
School fees		1,710,110	-	1,710,110	1,609,580
Investment income	3	22,980	-	22,980	10,813
Total		<u>1,818,719</u>	<u>-</u>	<u>1,818,719</u>	<u>1,633,063</u>
EXPENDITURE ON					
Charitable activities	5				
School expenditure		<u>1,690,206</u>	<u>96</u>	<u>1,690,302</u>	<u>1,569,651</u>
NET INCOME/(EXPENDITURE)		128,513	(96)	128,417	63,412
RECONCILIATION OF FUNDS					
Total funds brought forward		995,801	420	996,221	932,809
TOTAL FUNDS CARRIED FORWARD		<u><u>1,124,314</u></u>	<u><u>324</u></u>	<u><u>1,124,638</u></u>	<u><u>996,221</u></u>

The notes form part of these financial statements

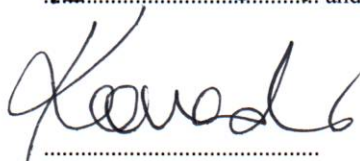
The Knowl Hill Foundation

**Balance Sheet
31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	12	805,660	170	805,830	156,354
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	79,790	-	79,790	95,875
Cash at bank and in hand		1,039,250	154	1,039,404	895,979
		<u>1,122,040</u>	<u>154</u>	<u>1,122,194</u>	<u>994,854</u>
CREDITORS					
Amounts falling due within one year	15	(154,288)	-	(154,288)	(154,987)
NET CURRENT ASSETS		<u>967,752</u>	<u>154</u>	<u>967,906</u>	<u>839,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,773,412	324	1,773,736	996,221
CREDITORS					
Amounts falling due after more than one year	16	(649,098)	-	(649,098)	-
NET ASSETS		<u>1,124,314</u>	<u>324</u>	<u>1,124,638</u>	<u>996,221</u>
FUNDS	18				
Unrestricted funds				1,124,314	995,801
Restricted funds				324	420
TOTAL FUNDS				<u>1,124,638</u>	<u>996,221</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10-12-2024 and were signed on its behalf by:



.....
K Govender - Trustee

The Knowl Hill Foundation

**Cash Flow Statement
For The Year Ended 31 July 2024**

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	105,886	134,685
Interest paid		(11,671)	-
Net cash provided by operating activities		<u>94,215</u>	<u>134,685</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(687,679)	(4,939)
Interest received		<u>18,980</u>	<u>10,813</u>
Net cash (used in)/provided by investing activities		<u>(668,699)</u>	<u>5,874</u>
Cash flows from financing activities			
New loans in year		720,000	-
Loan repayments in year		<u>(2,091)</u>	<u>-</u>
Net cash provided by financing activities		<u>717,909</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>143,425</u>	<u>140,559</u>
Cash and cash equivalents at the beginning of the reporting period		<u>895,979</u>	<u>755,420</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,039,404</u></u>	<u><u>895,979</u></u>

The notes form part of these financial statements

The Knowl Hill Foundation

**Notes to the Cash Flow Statement
For The Year Ended 31 July 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.24	31.7.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	128,417	63,412
Adjustments for:		
Depreciation charges	38,202	48,605
Interest received	(18,980)	(10,813)
Interest paid	11,671	-
Decrease in debtors	16,085	176,750
Decrease in creditors	(69,509)	(143,269)
Net cash provided by operations	<u>105,886</u>	<u>134,685</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	895,979	143,425	1,039,404
	<u>895,979</u>	<u>143,425</u>	<u>1,039,404</u>
Debt			
Debts falling due within 1 year	-	(68,810)	(68,810)
Debts falling due after 1 year	-	(649,098)	(649,098)
	<u>-</u>	<u>(717,908)</u>	<u>(717,908)</u>
Total	<u>895,979</u>	<u>(574,483)</u>	<u>321,496</u>

The notes form part of these financial statements

The Knowl Hill Foundation

Notes to the Financial Statements For The Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs. Amounts invoiced in advance are carried forward to the relevant accounting period.

Donations and grants are accounted for when received

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Equipment & furniture	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Knowl Hill Foundation

Notes to the Financial Statements - continued For The Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
Donations	85,629	-	85,629	12,670

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
Rents received	4,000	-	4,000	-
Deposit account interest	18,980	-	18,980	10,813
	22,980	-	22,980	10,813

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.7.24	31.7.23
	Activity	£	£
School Fees and Reimbursed charges	School fees	1,710,110	1,609,580

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	1,298,276	392,026	1,690,302

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.24 £	31.7.23 £
Staff costs	1,195,947	1,103,794
Educational supplies	19,386	20,775
School Trips	23,860	23,698
Daily travel cost of pupils	12,596	25,441
Other overheads	12,303	13,899
Bursary Awarded	-	15,781
Compensation - loss of office	-	20,000
Depreciation	34,184	43,235
	1,298,276	1,266,623

7. SUPPORT COSTS

	Overhead costs £	Finance £	Governance costs £	Totals £
School expenditure	172,871	11,671	207,484	392,026

Support costs, included in the above, are as follows:

Overhead costs

	31.7.24 School expenditure £	31.7.23 Total activities £
Rents, Rates and Insurance	24,452	20,737
Light and heat	12,036	12,477
Telephone	4,614	4,333
Repairs and Renewals	59,020	37,452
Computer Expenses	33,228	28,567
Other Expenses	39,521	28,529
	172,871	132,095

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

7. SUPPORT COSTS - continued

Governance costs

	31.7.24	31.7.23
	School	Total
	expenditure	activities
	£	£
Wages	119,747	110,298
Social security	10,246	9,733
Pensions	2,890	2,476
Auditors' remuneration	7,800	7,800
Auditors' remuneration for non audit work	4,536	-
Rents, Rates and Insurance	2,717	2,599
Light and Heat	1,337	1,386
Telephone	513	481
Repairs and Renewals	6,558	4,161
Computer Expenses	3,692	3,174
Other Expenses	4,391	3,170
Accountancy and legal fees	39,039	20,285
Depreciation of tangible fixed assets	4,018	5,370
	<u>207,484</u>	<u>170,933</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Auditors' remuneration	7,800	7,800
Auditors' remuneration for non audit work	4,536	-
Depreciation - owned assets	<u>38,203</u>	<u>48,605</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

K. Govender is a member of the Board and managing director and is also a salaried member of staff which is in accordance with the Memorandum and Articles of Association of the charity and approved by the Charities Commission. His salary and pension benefit for the year was £75,141.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

10. STAFF COSTS

	31.7.24	31.7.23
	£	£
Wages and salaries	1,197,470	1,102,979
Social security costs	102,464	97,238
Other pension costs	28,897	25,994
Compensation for loss of office	-	20,000
	<u>1,328,831</u>	<u>1,246,301</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
Teachers (Full and Part Time)	34	37
Admin & Bursary Staff	11	8
Trustees	5	6
	<u>50</u>	<u>51</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.24	31.7.23
£70,001 - £80,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £106,670 (2023: £121,547).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,670	-	12,670
Charitable activities			
School fees	1,609,580	-	1,609,580
Investment income	10,813	-	10,813
Total	<u>1,633,063</u>	<u>-</u>	<u>1,633,063</u>
EXPENDITURE ON			
Charitable activities			
School expenditure	1,569,141	510	1,569,651
NET INCOME/(EXPENDITURE)	63,922	(510)	63,412
RECONCILIATION OF FUNDS			
Total funds brought forward	931,879	930	932,809
TOTAL FUNDS CARRIED FORWARD	<u>995,801</u>	<u>420</u>	<u>996,221</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2023	873,014	154,706	9,000	168,934	1,205,654
Additions	666,542	8,126	-	13,011	687,679
At 31 July 2024	<u>1,539,556</u>	<u>162,832</u>	<u>9,000</u>	<u>181,945</u>	<u>1,893,333</u>
DEPRECIATION					
At 1 August 2023	769,246	114,310	6,750	158,994	1,049,300
Charge for year	5,023	18,569	2,250	12,361	38,203
At 31 July 2024	<u>774,269</u>	<u>132,879</u>	<u>9,000</u>	<u>171,355</u>	<u>1,087,503</u>
NET BOOK VALUE					
At 31 July 2024	<u>765,287</u>	<u>29,953</u>	<u>-</u>	<u>10,590</u>	<u>805,830</u>
At 31 July 2023	<u>103,768</u>	<u>40,396</u>	<u>2,250</u>	<u>9,940</u>	<u>156,354</u>

13. STOCKS

	31.7.24 £	31.7.23 £
Stocks	<u>3,000</u>	<u>3,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade debtors	56,330	75,140
Prepayments	23,460	20,735
	<u>79,790</u>	<u>95,875</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Bank loans and overdrafts (see note 17)	8,810	-
Other loans (see note 17)	60,000	-
Trade creditors	21,138	21,842
Social security and other taxes	28,060	30,762
Other creditors	23,738	14,032
Deferred income	-	62,400
Accrued expenses	12,542	25,951
	<u>154,288</u>	<u>154,987</u>

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24	31.7.23
	£	£
Bank loans (see note 17)	409,098	-
Other loans (see note 17)	240,000	-
	<u>649,098</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.7.24	31.7.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,810	-
Other loans	60,000	-
	<u>68,810</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans	9,566	-
Other loans	60,000	-
	<u>69,566</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank Loans	32,844	-
Other loans	180,000	-
	<u>212,844</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loans	366,688	-

The bank loan is secured by a fixed and floating charge over the assets of the Charity and a legal charge over the freehold of Old School Building, Bisley.

The other loan is secured by a first legal charge over Knowl Hill School, Pirbright. .

The Knowl Hill Foundation

**Notes to the Financial Statements - continued
For The Year Ended 31 July 2024**

18. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	970,801	128,513	1,099,314
Designated funds	25,000	-	25,000
	<u>995,801</u>	<u>128,513</u>	<u>1,124,314</u>
Restricted funds			
Sundry Items	154	-	154
Other Equipment	266	(96)	170
	<u>420</u>	<u>(96)</u>	<u>324</u>
TOTAL FUNDS	<u>996,221</u>	<u>128,417</u>	<u>1,124,638</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,818,719	(1,690,206)	128,513
Restricted funds			
Other Equipment	-	(96)	(96)
	<u>1,818,719</u>	<u>(1,690,302)</u>	<u>128,417</u>
TOTAL FUNDS	<u>1,818,719</u>	<u>(1,690,302)</u>	<u>128,417</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	906,879	63,922	970,801
Designated funds	25,000	-	25,000
	<u>931,879</u>	<u>63,922</u>	<u>995,801</u>
Restricted funds			
Playground equipment	244	(244)	-
Sundry Items	154	-	154
Other Equipment	532	(266)	266
	<u>930</u>	<u>(510)</u>	<u>420</u>
TOTAL FUNDS	<u>932,809</u>	<u>63,412</u>	<u>996,221</u>

The Knowl Hill Foundation

Notes to the Financial Statements - continued **For The Year Ended 31 July 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,617,282	(1,553,360)	63,922
Designated funds	15,781	(15,781)	-
	<u>1,633,063</u>	<u>(1,569,141)</u>	<u>63,922</u>
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	<u>-</u>	<u>(510)</u>	<u>(510)</u>
TOTAL FUNDS	<u><u>1,633,063</u></u>	<u><u>(1,569,651)</u></u>	<u><u>63,412</u></u>

Restricted funds include donations received specifically for the purchase of capitalised equipment in 2019 of £1,220; these funds have reduced each year in line with depreciation charges and at 31st July 2024 the net book value was £170 (2023 £266). Sundry other donations in 2020 have £154 remained unspent at 31st July 2024 (2023 £154).

The designated fund is made up of a bursary reserve for children in need of £25,000. No bursary was awarded in the year. The designated fund of £25,000 is carried forward.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.