THE KNOWL HILL FOUNDATION

England & Wales · Charity number 299690

Details

Status	Registered
Legal form	Charitable company
Company number	02274166
Registered	1988-07-13
Register	View on the Charity Commission register

Contact

Address	Knowl Hill School School Lane Pirbright Woking GU24 0JN
Phone	01483 797032
Email	OFFICE@KHS.EDUCATION
Website	www.knowlhillschool.org.uk

Activities

Objects: To promote and provide for the advancement of Education for the benefit of the public, and in particular the education of children who have specific educational needs and who require specialist teaching in a small caring environment.

Activities: The Charity runs a day school for Dyslexic Children, registered by DFeS, some children are privately funded, the rest are funded by Local Education Authorities. Age range from 7+ to 16+.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

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Geography

- **Area of benefit:** UNITED KINGDOM AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,874,082	£1,700,716	£1,298,004	54
2024-07-31	£1,818,719	£1,690,302	£1,124,638	50
2023-07-31	£1,633,063	£1,569,651	£996,221	48
2022-07-31	£1,564,625	£1,455,467	£932,809	44
2021-07-31	£1,523,030	£1,375,204	£823,651	47

Trustees

Name	Role	Appointed
James Creighton Cook	Chair	2022-10-01
Anna Marie Rhodes		2016-04-01
Dr Kasavan Govender		2022-09-01
Evelyn Maureen Spencer		2019-01-22
John Botham		2024-10-24
Nora Angela Leggett		2024-04-01
Russell Keith Law		2023-11-01

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THE KNOWL HILL FOUNDATION

England & Wales - Charity number 299690

Accounts

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and

Financial Statements For The Year Ended 31 July 2025

for

The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

Contents of the Financial Statements
For The Year Ended 31 July 2025

The Knowl Hill Foundation

Report of the Trustees
For The Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims

Charity's Mission and Operations

Charity's Purpose and Objectives

Knowl Hill School is a dedicated non-political, non-religious British charity focused on advancing the education of dyslexic children and those with specific learning difficulties who have found mainstream schooling challenging. We provide specialist teaching within a nurturing and supportive environment at our school in Pirbright, Surrey.

Our commitment extends beyond our pupils to the wider educational community; we aspire to help educate mainstream teachers to recognise and support children with dyslexia in their schools. Our core mission and policies have remained steadfast, and we continue to attract pupils from both the private sector and various local authorities, a testament to the effectiveness of our unique approach.

Policy and Operations

There has been no change in the charity's declared policy. The charity continues attracting students from the private sector and various local authorities to Knowl Hill School.

The trustees are pleased to confirm full compliance with Section 4 of the 2011 Charities Act, specifically adhering to the Charity Commission's guidance on public benefit, particularly in relation to the advancement of education and on fee-charging.

Public Benefit

Knowl Hill School is wholeheartedly committed to safeguarding and promoting the welfare of our pupils. We foster strong partnerships with parents through regular information sessions on their children's social and academic progress, as well as an 'open door' policy that encourages continuous communication.

We are an inclusive, equal opportunity organisation, welcoming pupils from all backgrounds and fostering a working environment free from discrimination.

OBJECTIVES

Key Objectives for the Year

The charity established the following key objectives for the current year:

Our strategic objectives for the year are focused on enhancing every aspect of our provision:

1. Continuing Pupil Support: Providing ongoing support to our pupils through our dedicated bursary fund, enabling them to access the school's educational opportunities.
2. Academic Excellence: Delivering a tailored academic curriculum designed to help each child reach their potential.
3. Enhanced Pastoral Care: Continuously developing and strengthening the pastoral care we provide for our pupils.
4. Expanded Qualifications: Increasing the range of GCSE, iGCSE, and BTEC qualifications available to our pupils.
5. Infrastructure Investment: Investing in the school's infrastructure to ensure a safe, pleasant, and stimulating environment for both pupils and staff.
6. Technological Advancement: Investing in cutting-edge new technology to specifically benefit children whose learning difficulties are mitigated by assistive tools.
7. Specialised Therapies: Providing crucial support to children with speech and language and occupational therapy difficulties associated with their specific learning challenges.
8. Campus Expansion: Successfully completing the refurbishment of the Bisley campus and the material change inspection to accommodate an increased number of pupils.

These objectives align with the charity's mission to provide specialised education and support for dyslexic children and children with specific learning difficulties. By achieving these goals, the charity can ensure that its students receive the best possible education and opportunities for success.

OBJECTIVES AND ACTIVITIES
ACCESS POLICY
Admissions Process and Support Services
Admissions Criteria and Procedures
The charity's school is not limited to pupils who can afford the full tuition fees. As a specialised school for children with specific learning difficulties, the school only accepts pupils who would benefit from the specialised teaching and support provided.

To determine a pupil's suitability for admission, the school requires the following documentation:
- Educational Psychologist's Report: A comprehensive assessment of the child's learning difficulties and needs.
- Previous School Report: This is a report from the child's previous school that provides information about their academic performance and behaviour.
- Education Health and Care Plan (EHCP): An EHCP can provide valuable insights into the child's specific needs and support requirements.

After submitting the required documentation, potential pupils are invited to spend two days at the school to be assessed by the staff in a classroom setting.

Bursary Awards and Local Authority Funding
The headmaster will discuss the child's suitability for the school and the fee structure with the parents. A bursary may be offered if the child's financial circumstances warrant it and funds are available.
If a child has an EHCP, the local education authority will be invited to meet with the headmaster and SENDCo to discuss how the child's needs can be met. The authority may contribute towards the cost of the child's education.

Support Services
The school offers a range of support services to pupils, including:
- Speech and Language Therapy: Provided by qualified speech and language therapists.
- Occupational Therapy: Offered by qualified occupational therapists to address sensory, motor, and fine motor skills.
- School Counselling: Available to pupils who require emotional or psychological support.

Funding for these services is typically included in the school fees.

Inclusive Approach
The school caters to pupils with a growing number of special needs, adopting a holistic approach that includes a wide variety of interventions outlined in the document "Knowl Hill School Provision."

Accessibility and Inclusion
Approximately 98% of our pupils receive funding from Local Education Authorities. This high percentage underscores Knowl Hill School's crucial role and recognition as a leading educational establishment, uniquely suited to meet the specific needs of children with learning difficulties.

To further assist families, a school representative will attend Tribunals when necessary to support parents appealing Local Authority decisions. For our private, fee-paying parents, we are mindful of the potential VAT surcharge and ensure that discussions about financial stability are held to confirm that the fees are manageable.

Crucially, no child is rejected if they meet our core criteria for specific learning difficulties. In instances where immediate placements are unavailable, children can be placed on a waiting list, ensuring that those who can benefit from our specialised provision have future opportunities.

BURSARY POLICY
Bursary Program
The charity offers bursaries to eligible students to help offset the cost of school fees. A bursary covers the fees for a half term and is reviewed every half term to assess the ongoing need for financial assistance.
When evaluating a parent's financial situation, we consider the following factors:

- Annual Salary: The parent's annual income

OBJECTIVES AND ACTIVITIES

- Expenses: Living expenses, including mortgage or rent, utilities, and transportation costs.
- Family Commitments: Other financial obligations, such as child care, loans, or dependents.

If a parent's financial situation warrants it, we may arrange for monthly payment plans to make the fees more manageable.
By offering bursaries and flexible payment options, the charity aims to ensure that pupils can access its educational services regardless of their financial circumstances.

ACHIEVEMENTS AND PERFORMANCE

The academic year 2024/25 saw our pupil numbers reach a commendable 69 by year-end, reflecting the growing recognition of our specialised provision.

Public Examinations

There were 12 Pupils in Year 11 for the academic year 2024-2025.
Due to our pupils' needs, we offer a wide range of subject choices (grades awarded across the year group from Unit Award Schemes and Entry Level Certificate, LAMDA exams through to GCSE). This enables all our pupils to leave with a range of qualifications and certificates suited to their learning levels.

There were 23 grades, ranging from Functional Skills to GCSE/iGCSE, awarded in the core subjects of English, Maths, Combined and Co-ordinated Science.

We offered 3 BTEC options: Performing Arts, Sport and Home Cooking Skills.

In the performing arts, three of the four children received a Level 2, and the fourth child received a Distinction Level 1. The Sport BTEC is in its first year, so the pupils will receive their results next summer. All nine pupils received a Level 2 Award.

The GCSE results this year demonstrate a positive trajectory for our centre, marked by improvement and encouraging trends across several grades.

The GCSEs/BTEC Awards taken this academic year were:
- Art, Craft and Design.
- Textiles
- Photography
- English Language
- Combined Science
- Co-Ordinated Science
- Digital Functional Skills
- Mathematics
- Statistics
- BTEC Sport
- BTEC Performing Arts
- BTEC Home Cooking Skills

Unit Award Scheme, LAMDA and Entry Level Certificates offered this academic year:
- Animal Care
- Forest Schooling
- Maths
- English
- Science
- LAMDA

The results are a powerful reflection of our pupils' resilience, the unwavering support of our teaching staff, and the invaluable partnership with our families. We are incredibly proud of each pupil's accomplishments and look forward to celebrating their future successes.

Student Success and College Placements

Variations in exam results among pupils are expected due to factors such as differing qualifications, individual preparation levels, and aptitude for specific subjects. The fact that these variations did not impede all pupils' progress to college is a positive indicator of the school's effectiveness in supporting and guiding pupils.

The successful transitions to college placements demonstrate that the school adequately prepared all pupils for the next stage of their educational journey. This preparation likely included:
- Academic Instruction: Rigorous academic programs to ensure pupils are well-prepared for further education.
-College Application Guidance: Support with the college application process, including essay writing, personal statements and deadlines.
-Career Counselling: Guidance on career paths and exploration of potential majors.

-Other Resources: Access to resources such as standardised test preparation, college fairs, and mentorship programs.

A positive track record of one hundred percent successful college placements contributes to the school's reputation and credibility, attracting future pupils who aspire to similar achievements.

Equipment
The school has experienced an increased demand for assistive technology, such as reading pens and laptops, to support pupils with specific learning difficulties. To meet this growing need, the school will continue investing in new technology to ensure pupils have the tools necessary to achieve their full potential.

This investment in assistive technology aligns with the school's commitment to providing a supportive and inclusive learning environment for all pupils. By equipping pupils with the appropriate technology, the school can help them overcome challenges and achieve their educational goals.

Buildings
Our commitment to providing a high-quality learning environment extends to our buildings. The school is committed to maintaining the physical condition of its buildings through regular repairs, maintenance, and improvements. This includes ongoing redecoration and a scheduled maintenance program, ensuring the fabric of our building is consistently well-maintained year after year.

While the school cannot expand its size due to planning restrictions, it will continue to explore ways to optimise its existing space. This may involve modifications to the school buildings' infrastructure to improve efficiency and create a more conducive learning environment.

By investing in the upkeep of its buildings, the school is ensuring a safe, comfortable, and functional learning environment for its pupils and staff.

GRANTMAKING
Community Engagement and Partnerships
While the charity does not have a formal grant-making policy beyond bursaries, it actively engages with local state schools to share expertise and best practices. This includes:

-Teacher/Lecturer Visits: Facilitating visits by teachers from local state schools to observe the school's specialised teaching methods and approaches.
- University Research: Collaborating with university departments on research projects and case studies related to dyslexia and specific learning difficulties. The charity receives copies of these reports to inform its own teaching and learning practices.

These partnerships contribute to the charity's mission by raising awareness of dyslexia and specific learning difficulties within the wider education community and sharing valuable knowledge and insights.

CHARITABLE ACTIVITIES
Community Involvement and Charitable Giving
As in previous years, the school has continued its commitment to supporting various national and local charities and organisations. These efforts contribute to the school's broader mission of fostering a sense of social responsibility and community engagement.

- Community Partnerships: The charity has continued to foster partnerships with local organisations and initiatives. These collaborations have allowed the charity to provide expertise or participate in community events.
- Volunteer Programs: The school has encouraged pupils and staff to participate in volunteer programs, contributing their time and skills to various community projects. These activities have fostered a sense of civic responsibility and strengthened the charity's connection to the local community.
- Community-Based Initiatives: The charity has launched or supported community-based initiatives. These initiatives have addressed specific needs or challenges within the community, demonstrating the charity's commitment to social impact.

By engaging in charitable giving and community involvement, the school demonstrates its dedication to positively impacting society and promoting a culture of service and compassion.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,818,719 in 2024 to £1,874,082. Expenditure increased from £1,690,302 to £1,700,716 after depreciation of £22,216 (2024: £38,203). There were net incoming resources of £173,366 this year compared to £128,417 last year. Total funds carried forward have increased to £1,298,004 (2024: £1,124,638).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS
School Expansion

The school is embarking on a significant and exciting expansion, opening a second campus to cater for additional pupils. This new campus was acquired through a combination of a mortgage and a private loan. The building, a Victorian school established in the 1860s, required extensive refurbishment due to its derelict state. This substantial investment has been made possible through school savings, reflecting our dedication to creating outstanding learning environments.

The expansion of Knowl Hill School directly addresses the pressing need for specialised education and support for children and young people facing specific learning difficulties and anxiety disorders. The school has experienced an overwhelming demand, with numerous applications from parents across various local authorities, many of whom have directly sought consultations with the Headmaster and SENCo.

Our new campus will focus on offering a multi-pronged, coordinated approach to reintegrate children and young people struggling with anxiety and school phobia. We aim to provide a conducive, supportive, and nurturing space that facilitates access to a sensory and therapeutic school curriculum, including essential life skills.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:

We are committed to the continuous professional development of our dedicated staff. External courses undertaken this year include:

-One staff member successfully completed their L5 Dyslexia Diploma with Dyslexia Action, enhancing our expertise in this critical area.
-One staff member completed the Paediatric OT course that enhances our school's ability to respond to and manage pupil medical emergencies.
-One staff member completed the L2 Sensory Integration course to be better equipped with techniques in supporting pupils with sensory difficulties.
-One staff member completed the NPQ Leading Literacy to implement whole school strategies, further strengthening our literacy programs and fostering a more profound love of reading and writing among all students.
-One staff member completed their second year of Early Career Teaching (ECT), demonstrating our commitment to nurturing new talent.
-All staff received comprehensive safeguarding awareness training on an INSET day from a specialist safeguarding consultant, reinforcing our unwavering commitment to pupil safety.
-All staff received essential GDPR training, ensuring data protection compliance.
-Our therapists also attended valuable courses to further enhance their skills.
-Exams Officer Training
-Two members of staff completed their L3 Safeguarding training.

Internal training remains a cornerstone of our professional development, with staff training sessions held every Wednesday afternoon covering vital subjects such as:

-In-depth training on dyslexia, Developmental Language Disorder (DLD), sensory processing difficulties, attention difficulties, Auditory Processing Disorder (APD), and Developmental Coordination Disorder (DCD).
-Engaging case studies that foster collaborative learning and problem-solving.
-Health and Safety courses
-Safer Recruitment
-Preparing the Single Central Register
-Exams Officer Training and Exam Preparedness

These initiatives underscore our commitment to delivering the highest quality of education and care, continually adapting and evolving to meet the changing needs of our pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Knowl Hill School is committed to delivering exceptional education and support to children with specific learning difficulties. Our robust structure, diligent governance, and proactive management ensure a thriving environment where every student can achieve their full potential.

Dedicated Leadership and Oversight

Knowl Hill School benefits from the strategic guidance of its Board of Trustees, who are deeply committed to the school's mission. New trustees undergo a comprehensive induction process, which includes a thorough review of relevant Charity Commission guidelines and a clear definition of their responsibilities, drawing on best practices such as the ICSA guide on 'Recruitment, Appointment and Induction of Charity Trustees.' This ensures all trustees are well-equipped to fulfil their vital roles.

To provide a comprehensive understanding of the charity's operations and governance, trustees are provided with the following information:

- Annual Reports and Accounts: These documents offer insights into the charity's financial performance, activities, and strategic direction.
- Governing Trust Deed: The trust deed outlines the charity's legal framework, including its powers, duties, and responsibilities.
- Charity Commission's Guidance: The Charity Commission's guidance, The Essential Trustee, provides essential information on trustees' roles, responsibilities, and legal obligations.

Day-to-Day Management

The day-to-day management of the school is delegated to the headmaster by the trustees. This appointment aligns with the charity's governance structure, ensuring that the headmaster has the necessary authority to oversee the school's operations.

Trustee Meetings

The trustees meet regularly on a bi-termly basis, joined by the Headmaster and a staff representative, to review detailed reports from key leadership, including the Head, Deputy Head, Safeguarding Lead, Business Lead, and SENDCo, as well as insights from the staff representative. These comprehensive reviews ensure all operational and educational aspects of the school are meticulously monitored. Furthermore, dedicated termly meetings are held with the Head, Deputy Head, and School Business Manager to strategically plan finances, capital expenditure, and future developments, ensuring the school's long-term sustainability and growth.

The following reports are presented to the trustees at each meeting:
- Headmaster's Report: Provides an overview of the school's academic, pastoral, and extracurricular activities, as well as any significant developments or challenges.
-Office Manager's Report: This report details the school's administrative functions, including health and safety and property management.
-HR Report: This report summarises the school's human resources activities, including recruitment, staff development, and performance management.
-Staff Representative's Report: Provides feedback from the staff on issues affecting their working conditions and morale.
- Safeguarding Report: This report addresses the school's safeguarding policies and procedures, ensuring the safety and well-being of pupils and staff.

In addition to these regular meetings, the trustees also meet with the headmaster to discuss specific financial matters, such as:
-School Finances: Reviews the charity's financial performance, including income, expenditure, and reserves.
-Capital Expenditures: Discusses planned investments in the school's infrastructure, equipment, or facilities.
-Future Developments: Explores potential future projects or initiatives that align with the charity's strategic objectives.

This governance structure ensures that the trustees are actively involved in overseeing the charity's operations and making informed decisions about its future direction.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk identification and management

The trustees have a fiduciary duty to identify and assess the risks facing the charity and implement appropriate controls to mitigate those risks. This includes safeguarding the charity's assets, ensuring compliance with legal and regulatory requirements, and protecting the interests of beneficiaries.

Proactive Risk Management

The Trustees at Knowl Hill School are committed to a robust risk management framework, diligently identifying and reviewing potential risks to the charity and implementing appropriate controls to safeguard against fraud and error.

The trustees have conducted a thorough risk assessment and identified the loss of pupils as the most significant risk to the charity's financial sustainability. A decline in student numbers could lead to a reduction in income and potentially necessitate staff cuts.

Insurance Coverage

The school maintains adequate insurance coverage to protect against various risks, including public liability. This insurance is reviewed annually to ensure it remains appropriate and sufficient.

School Trip Risk Assessments

Safety remains paramount, with the Head and Educational Visits Coordinator meticulously conducting risk assessments for all school trips. These assessments are rigorously reviewed through the Evolve system and by a dedicated team at Surrey County Council, which has expertise in such matters.

Safeguarding and E-Safety

A trustee attends safeguarding meetings each term to review the school's safeguarding policies and procedures. These meetings involve the designated safeguarding lead and the e-safety representative. This oversight helps ensure that the school complies with safeguarding regulations and takes proactive steps to protect pupils from harm.

By implementing these risk management measures, the trustees are demonstrating their commitment to safeguarding the charity's assets, protecting the interests of beneficiaries, and ensuring the school's long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02274166 (England and Wales)

Registered Charity number

299690

Registered office

School Lane
Pirbright
Surrey
GU24 0JN

Trustees

J C Cooke
A M Rhodes
E M Spencer
K Govender
R K Law
J Botham (appointed 23.10.24)
N A Leggett (appointed 24.10.24)

Company Secretary

A M Rhodes

The Knowl Hill Foundation

Report of the Trustees
For The Year Ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers

HSBC plc, 6 Commercial Way, Woking, Surrey GU21 1EZ

The Cooperative Bank, Business Customer Services, PO Box 250, Skelmersdale, WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ......1 . 12 . 25...... and signed on its behalf by:

....

J C Cooke - Trustee

**Report of the Independent Auditors to the Members of
The Knowl Hill Foundation**

Opinion
We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties. We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 16/12/2025

The Knowl Hill Foundation

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,409	-	60,409	85,629
Charitable activities	4				
School fees		1,791,032	-	1,791,032	1,710,110
Investment income	3	22,641	-	22,641	22,980
Total		1,874,082	-	1,874,082	1,818,719
EXPENDITURE ON					
Charitable activities	5				
School expenditure		1,700,546	170	1,700,716	1,690,302
NET INCOME/(EXPENDITURE)		173,536	(170)	173,366	128,417
RECONCILIATION OF FUNDS					
Total funds brought forward		1,124,314	324	1,124,638	996,221
TOTAL FUNDS CARRIED FORWARD		1,297,850	154	1,298,004	1,124,638

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	1,508,181	-	1,508,181	805,830
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	103,903	-	103,903	79,790
Cash at bank and in hand		492,974	154	493,128	1,039,404
		599,877	154	600,031	1,122,194
CREDITORS					
Amounts falling due within one year	15	(174,256)	-	(174,256)	(154,288)
NET CURRENT ASSETS		425,621	154	425,775	967,906
TOTAL ASSETS LESS CURRENT LIABILITIES		1,933,802	154	1,933,956	1,773,736
CREDITORS					
Amounts falling due after more than one year	16	(635,952)	-	(635,952)	(649,098)
NET ASSETS		1,297,850	154	1,298,004	1,124,638
FUNDS	18				
Unrestricted funds				1,297,850	1,124,314
Restricted funds				154	324
TOTAL FUNDS				1,298,004	1,124,638

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....1-12-2025.... and were signed on its behalf by:

....
K Govender - Trustee

The Knowl Hill Foundation

Cash Flow Statement
For The Year Ended 31 July 2025

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	220,314	105,886
Interest paid		(47,331)	(11,671)
Net cash provided by operating activities		172,983	94,215
Cash flows from investing activities			
Purchase of tangible fixed assets		(724,567)	(687,679)
Interest received		14,641	18,980
Net cash used in investing activities		(709,926)	(668,699)
Cash flows from financing activities			
New loans in year		-	720,000
Loan repayments in year		(9,333)	(2,091)
Net cash (used in)/provided by financing activities		(9,333)	717,909
Change in cash and cash equivalents in the reporting period		(546,276)	143,425
Cash and cash equivalents at the beginning of the reporting period		1,039,404	895,979
Cash and cash equivalents at the end of the reporting period		493,128	1,039,404

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.25	31.7.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	173,366	128,417
Adjustments for:		
Depreciation charges	22,216	38,202
Interest received	(14,641)	(18,980)
Interest paid	47,331	11,671
(Increase)/decrease in debtors	(24,113)	16,085
Increase/(decrease) in creditors	16,155	(69,509)
Net cash provided by operations	220,314	105,886

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash at bank and in hand	1,039,404	(546,276)	493,128
	1,039,404	(546,276)	493,128
Debt			
Debts falling due within 1 year	(68,810)	(3,813)	(72,623)
Debts falling due after 1 year	(649,098)	13,146	(635,952)
	(717,908)	9,333	(708,575)
Total	321,496	(536,943)	(215,447)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs excluding VAT. Amounts invoiced in advance are carried forward to the relevant accounting period.

Donations and grants are accounted for when received

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Equipment & furniture	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities. It became registered for VAT on 1st January 2025 following a mandate for all Schools by the Government.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.7.25 Total funds	31.7.24 Total funds
	£	£	£	£
Donations	60,409	-	60,409	85,629

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.7.25 Total funds	31.7.24 Total funds
	£	£	£	£
Rents received	8,000	-	8,000	4,000
Deposit account interest	14,641	-	14,641	18,980
	22,641	-	22,641	22,980

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.25	31.7.24
		£	£
School Fees and Reimbursed charges	School fees	1,791,032	1,710,110

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
School expenditure	1,335,947	364,769	1,700,716

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.25	31.7.24
	£	£
Staff costs	1,224,825	1,195,947
Educational supplies	21,017	19,386
School Trips	45,441	23,860
Daily travel cost of pupils	10,389	12,596
Other overheads	11,689	12,303
Advertising	2,592	-
Depreciation	19,994	34,184
	1,335,947	1,298,276

7. SUPPORT COSTS

	Overhead costs	Finance	Governance costs	Totals
	£	£	£	£
School expenditure	138,534	47,331	178,904	364,769

Support costs, included in the above, are as follows:

Overhead costs

	31.7.25 School expenditure	31.7.24 Total activities
	£	£
Rents, Rates and Insurance	26,111	24,452
Light and heat	14,725	12,036
Telephone	4,963	4,614
Repairs and Renewals	52,467	59,020
Computer Expenses	21,625	33,228
Other Expenses	18,643	39,521
	138,534	172,871

continued...

7. SUPPORT COSTS - continued

Governance costs

	31.7.25 School expenditure £	31.7.24 Total activities £
Wages	123,032	119,747
Social security	10,143	10,246
Pensions	2,917	2,890
Auditors' remuneration	6,850	7,800
Auditors' remuneration for non audit work	4,221	4,536
Rents, Rates and Insurance	2,901	2,717
Light and Heat	1,636	1,337
Telephone	551	513
Repairs and Renewals	5,830	6,558
Computer Expenses	2,403	3,692
Other Expenses	2,360	4,391
Accountancy and legal fees	13,838	39,039
Depreciation of tangible fixed assets	2,222	4,018
	178,904	207,484

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25 £	31.7.24 £
Auditors' remuneration	6,850	7,800
Auditors' remuneration for non audit work	4,221	4,536
Depreciation - owned assets	22,216	38,203

9. TRUSTEES' REMUNERATION AND BENEFITS

K. Govender is a member of the Board and managing director and is also a salaried member of staff which is in accordance with the Memorandum and Articles of Association of the charity and approved by the Charities Commission. His salary and pension benefit for the year was £81,601.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

10. STAFF COSTS

	31.7.25 £	31.7.24 £
Wages and salaries	1,230,320	1,197,470
Social security costs	101,426	102,464
Other pension costs	29,169	28,897
	1,360,915	1,328,831

continued...

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Teachers (Full and Part Time)	37	34
Admin & Bursary Staff	10	11
Trustees	7	5
	54	50

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.25	31.7.24
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	1	1

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £136,657 (2024: £106,670).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,629	-	85,629
Charitable activities			
School fees	1,710,110	-	1,710,110
Investment income	22,980	-	22,980
Total	1,818,719	-	1,818,719
EXPENDITURE ON			
Charitable activities			
School expenditure	1,690,206	96	1,690,302
NET INCOME/(EXPENDITURE)	128,513	(96)	128,417
RECONCILIATION OF FUNDS			
Total funds brought forward	995,801	420	996,221
TOTAL FUNDS CARRIED FORWARD	1,124,314	324	1,124,638

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2024	1,539,556	162,832	9,000	181,945	1,893,333
Additions	689,463	28,964	-	6,140	724,567
At 31 July 2025	2,229,019	191,796	9,000	188,085	2,617,900
DEPRECIATION					
At 1 August 2024	774,269	132,879	9,000	171,355	1,087,503
Charge for year	5,021	9,186	-	8,009	22,216
At 31 July 2025	779,290	142,065	9,000	179,364	1,109,719
NET BOOK VALUE					
At 31 July 2025	1,449,729	49,731	-	8,721	1,508,181
At 31 July 2024	765,287	29,953	-	10,590	805,830

13. STOCKS

	31.7.25 £	31.7.24 £
Stocks	3,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Trade debtors	52,381	56,330
VAT	30,812	-
Prepayments	20,710	23,460
	103,903	79,790

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Bank loans and overdrafts (see note 17)	12,623	8,810
Other loans (see note 17)	60,000	60,000
Trade creditors	47,486	21,138
Social security and other taxes	29,410	28,060
Other creditors	12,717	23,738
Accrued expenses	12,020	12,542
	174,256	154,288

continued...

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.25	31.7.24
	£	£
Bank loans (see note 17)	395,952	409,098
Other loans (see note 17)	240,000	240,000
	635,952	649,098

17. LOANS

An analysis of the maturity of loans is given below:

	31.7.25	31.7.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,623	8,810
Other loans	60,000	60,000
	72,623	68,810
Amounts falling between one and two years:		
Bank loans	11,340	9,566
Other loans	60,000	60,000
	71,340	69,566

continued...

18. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	1,099,314	173,536	1,272,850
Designated funds	25,000	-	25,000
	1,124,314	173,536	1,297,850
Restricted funds			
Sundry Items	154	-	154
Other Equipment	170	(170)	-
	324	(170)	154
TOTAL FUNDS	1,124,638	173,366	1,298,004

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,082	(1,700,546)	173,536
Restricted funds			
Other Equipment	-	(170)	(170)
TOTAL FUNDS	1,874,082	(1,700,716)	173,366

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	970,801	128,513	1,099,314
Designated funds	25,000	-	25,000
	995,801	128,513	1,124,314
Restricted funds			
Sundry Items	154	-	154
Other Equipment	266	(96)	170
	420	(96)	324
TOTAL FUNDS	996,221	128,417	1,124,638

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,818,719	(1,690,206)	128,513
Restricted funds			
Other Equipment	-	(96)	(96)
TOTAL FUNDS	1,818,719	(1,690,302)	128,417

Restricted funds include donations received specifically for the purchase of capitalised equipment in 2019 of £1,220; these funds have reduced each year in line with depreciation charges and at 31st July 2025 the net book value was nil (2024: £170). Sundry other donations in 2020 of £154 remained unspent at 31st July 2025 (2024: £154).

The designated fund is made up of a bursary reserve for children in need of £25,000. No bursary was awarded in the year. The designated fund of £25,000 is carried forward.

19. CAPITAL COMMITMENTS

	31.7.25 £	31.7.24 £
Contracted but not provided for in the financial statements	30,135	-

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

continued...

Accounts

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and

Financial Statements For The Year Ended 31 July 2024

for

The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Contents of the Financial Statements
For The Year Ended 31 July 2024

Report of the Trustees
For The Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Aims
Charity's Mission and Operations

Charity's Purpose and Objectives
The charity is a non-political, non-religious British charity dedicated to advancing the education of dyslexic children and children with specific learning difficulties. The charity primarily focuses on providing specialised teaching in a small, caring environment, such as that offered at Knowl Hill School in Pirbright, Surrey.

In addition to providing direct educational services, the charity aims to raise awareness of dyslexia and specific learning difficulties within the mainstream education system. By educating teachers, the charity hopes to improve the identification and support of dyslexic children in mainstream schools.

Policy and Operations
There has been no change in the charity's declared policy. The charity continues attracting students from the private sector and various local authorities to Knowl Hill School.

The trustees have complied with the requirements of the 2011 Charities Act, including the duty to regard the Charity Commission's guidance on public benefit, particularly regarding advancing education and fee-charging.

Public Benefit
Knowl Hill School seeks to benefit the public through its stated aims. The school is committed to safeguarding and promoting the welfare of its students. Parents receive regular updates on their children's social and academic progress through parent-teacher evenings, and the school maintains an open-door policy for parental inquiries.
The charity welcomes students from all backgrounds and is committed to providing an equal opportunities environment free from discrimination.

OBJECTIVES
Key Objectives for the Year
The charity established the following key objectives for the current year:

1. Bursary Fund Support: To continue providing financial assistance to students through the bursary fund, enabling them to access the school's educational opportunities.
2. Academic Excellence: To ensure that each student receives a high-quality academic curriculum that helps them achieve their full potential.
3. Enhanced Pastoral Care: To further develop the pastoral support services provided to students and foster a caring and supportive learning environment.
4. Expanded Qualifications: To increase the range of GCSE, iGCSE, and BTEC qualifications available to students, providing them with a wider range of options for future pathways.
5. Infrastructure Investment: To invest in the school's infrastructure to create a safe, comfortable, and conducive learning environment for both students and staff.
6. Technology Investment: To acquire new technology to benefit children with learning difficulties, particularly those who struggle with reading and writing.
7. Speech and Language Support: To provide additional support for students with speech and language difficulties associated with specific learning challenges.

These objectives align with the charity's mission to provide specialised education and support for dyslexic children and children with specific learning difficulties. By achieving these goals, the charity can ensure that its students receive the best possible education and opportunities for success.

OBJECTIVES AND ACTIVITIES
ACCESS POLICY
Admissions Process and Support Services
Admissions Criteria and Procedures
The school is not restricted to students who can afford the full tuition fees. As a specialised school for children with specific learning difficulties, the school only accepts students who would benefit from the specialised teaching and support provided.

To determine a student's suitability for admission, the school requires the following documentation:
- Educational Psychologist's Report: A comprehensive assessment of the child's learning difficulties and needs.
- Previous School Report: This is a report from the child's previous school that provides information about their academic performance and behaviour.
- Education Health and Care Plan (EHCP): An EHCP can provide valuable insights into the child's specific needs and support requirements.

After submitting the required documentation, potential students are invited to spend two days at the school to be assessed by the staff in a classroom setting.

Bursary Awards and Local Authority Funding
The headmaster will discuss the child's suitability for the school and the fee structure with the parents. A bursary may be offered if the child's financial circumstances warrant it and funds are available.
If a child has an EHCP, the local education authority will be invited to meet with the headmaster and SENDCo to discuss how the child's needs can be met. The authority may contribute towards the cost of the child's education.

Support Services
The school offers a range of support services to students, including:
- Speech and Language Therapy: Provided by qualified speech and language therapists.
- Occupational Therapy: Offered by qualified occupational therapists to address sensory, motor, and fine motor skills.
- School Counselling: Available to students who require emotional or psychological support.

Funding for these services is typically included in the school fees.

Inclusive Approach
The school caters to students with a growing number of special needs, adopting a holistic approach that includes a wide variety of interventions outlined in the document "Knowl Hill School Provision."

Accessibility and Inclusion
Approximately 99% of the school's students are funded by the local education authority, as there are often no other suitable educational establishments available. The school actively represents students at tribunals when necessary to appeal against local authority decisions.
No child is rejected by the school if they meet the basic criterion of having a specific learning difficulty, unless there are no available places. In such cases, the child may be placed on a waiting list.

BURSARY POLICY
Bursary Program
The charity offers bursaries to eligible students to help offset the cost of school fees. A bursary covers the fees for a half term and is reviewed every half term to assess the ongoing need for financial assistance.
When evaluating a parent's financial situation, we consider the following factors:

- Annual Salary: The parent's annual income.
- Expenses: Living expenses, including mortgage or rent, utilities, and transportation costs.
- Family Commitments: Other financial obligations, such as child care, loans, or dependents.

If a parent's financial situation warrants it, we may arrange for monthly payment plans to make the fees more manageable.
By offering bursaries and flexible payment options, the charity aims to ensure that students can access its educational services regardless of their financial circumstances.

ACHIEVEMENT AND PERFORMANCE

By the end of the academic year 2023/24, the pupil numbers reached 65 places.

Public Examinations

There were 9 pupils in year 11 for the academic year of 2023 - 2024.

Due to our pupils' needs, we offer a wide range of subject choices (grades awarded across the year group from Unit Award Schemes and Entry Level Certificate through to GCSE). This enables all our pupils to leave with a range of qualifications and certificates suited to their learning levels.
There were 26 grades awarded in the core subjects of English, Maths, and Combined and Co-ordinated Science.

Computer Science was offered as a one-off course this year and the pupil achieved a grade 4.

We offered 4 BTEC options, Performing Arts (for the first year which is the beginning of a 2-year course), ICT, Sport and Home Cooking.
In ICT Level 1 and 2 were achieved.
In Sport 4 pupils achieved a level 1 merit - distinction and 1 pupil a level 2 pass.
In Home Cooking, all 9 pupils achieved a level 2 award.

The GCSEs/BTEC Awards taken this academic year were:
- Art, Craft & Design
- Textiles
- Photography
- English Language
- Combined Science
- Co-ordinated Science
- History
- Computer Science
- Mathematics
- Statistics
- BTEC Sport
- BTEC Home Cooking
- BTEC Performing Arts
- BTEC Functional Skills ICT

In LAMDA, one student completed Devising Drama Grade 7 - Solo - awarded Distinction & Speaking Verse and Prose Grade 7 - Solo - awarded Distinction.

Student Success and College Placements
A positive track record of one hundred percent successful college placements continues to contribute to the school's reputation and credibility, attracting future students who aspire to similar achievements.
Variations in exam results among students are expected due to factors such as differing qualifications, individual preparation levels, and aptitude for specific subjects. The fact that these variations did not impede all students' progress to college is a positive indicator of the school's effectiveness in supporting and guiding students.

The successful transitions to college placements demonstrate that the school adequately prepared students for the next stage of their educational journey. This preparation included:

- Academic Instruction: Rigorous academic programs to ensure students are well-prepared for further education.
- College Application Guidance: Support with the college application process, including essay writing, personal statements and deadlines.
- Career Counselling: Guidance on career paths and exploration of potential majors.
- Other Resources: Access to resources such as standardised test preparation, college fairs, and mentorship programs.

Equipment

The school has experienced an increased demand for assistive technology, such as reading pens and laptops, to support students with specific learning difficulties. To meet this growing need, the school will continue investing in new technology to ensure students have the tools necessary to achieve their full potential.

This investment in assistive technology aligns with the school's commitment to providing a supportive and inclusive learning environment for all students. By equipping students with the appropriate technology, the school can help them overcome challenges and achieve their educational goals.

Buildings

The school is committed to maintaining the physical condition of its buildings through regular repairs, maintenance, and improvements. This includes ongoing re-decoration and a scheduled maintenance program.

While the school cannot expand its size due to planning restrictions, it will continue to explore ways to optimise its existing space. This may involve changes to the infrastructure of the school buildings to improve efficiency and create a more conducive learning environment.

By investing in the upkeep of its buildings, the school is ensuring a safe, comfortable, and functional learning environment for its students and staff.

GRANTMAKING

Community Engagement and Partnerships

While the charity does not have a formal grant-making policy beyond bursaries, it actively engages with local state schools to share expertise and best practices. This includes:

- Teacher/Lecturer Visits: Facilitating visits by teachers from local state schools to observe the school's specialised teaching methods and approaches.
- University Research: Collaborating with university departments on research projects and case studies related to dyslexia and specific learning difficulties. The charity receives copies of these reports to inform its own teaching and learning practices.

These partnerships contribute to the charity's mission by raising awareness of dyslexia and specific learning difficulties within the wider education community and sharing valuable knowledge and insights.

CHARITABLE ACTIVITIES

Community Involvement and Charitable Giving

As in previous years, the school has continued its commitment to supporting various national and local charities and organisations. These efforts contribute to the school's broader mission of fostering a sense of social responsibility and community engagement.

- Community Partnerships: The charity has continued to foster partnerships with local organisations and initiatives. These collaborations have allowed the charity to provide expertise or participate in community events.
- Volunteer Programs: The school has encouraged students and staff to participate in volunteer programs, contributing their time and skills to various community projects. These activities have fostered a sense of civic responsibility and helped to strengthen the charity's connection to the local community.
- Community-Based Initiatives: The charity has launched or supported community-based initiatives. These initiatives have addressed specific needs or challenges within the community, demonstrating the charity's commitment to social impact.

By engaging in charitable giving and community involvement, the school demonstrates its dedication to positively impacting society and promoting a culture of service and compassion.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,663,063 in 2023 to £1,818,719. Expenditure increased from £1,569,651 to £1,690,302 after depreciation of £38,203 (2023: £48,605). There were net incoming resources of £128,417 this year compared to £63,412 last year. Total funds carried forward have increased to £1,124,638 (2023: £996,221).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

FINANCIAL REVIEW

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure. At 31st July 2024 unrestricted funds, excluding fixed assets, were £319,000 compared to one terms expenditure of approximately £563,000.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS

School Expansion

Proposed Expansion

Knowl Hill Special Educational Needs School plans to expand its operations by opening a second campus to accommodate up to 60 students. A suitable school site has been identified in nearby Bisley and the purchase of the property was completed in July 2024. Refurbishments are underway and the school will open in September 2025.

Legal and Financial Considerations

A restrictive covenant had been placed on the school's land, stipulating its use for educational purposes only. To facilitate the expansion, surveyors have been engaged to assess the property, an architect has been assigned to reconfigure the space, a loan has been secured from a third party, and legal and accounting advice has been obtained.

Rationale for Expansion

The expansion of Knowl Hill Special Educational Needs School aligns with the growing need for specialised education and support for children and young people facing specific learning difficulties and anxiety disorders.

Focus of the Second Campus

The new campus will focus on offering a comprehensive, coordinated approach to reintegrating children and young people struggling with school phobia. The school will provide a supportive and nurturing environment that enables students to access a sensory and therapeutic school curriculum, including life skills training.
This expansion will allow the school to reach a broader range of students and provide them with the specialised care and education required to succeed.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:

Two staff members completed their L5 Dyslexia Diploma with Dyslexia Action.
Two staff members are completing their second year of Early Career Teaching (ECT)
One member of staff completed the Forest School Training.
One staff member is completing the L5 Dyslexia Diploma with Dyslexia Action.
All staff received safeguarding awareness training on INSET day by a safeguarding consultant.
All staff received GDPR training.
All staff received Health & Safety training.
Therapists are also attended courses in Sensory Integration.
Internal training: Staff training continued on Wednesday afternoons on subjects including:
Training on dyslexia, Developmental Language Delay (DLD), sensory processing difficulties, attention difficulties, Auditory Processing Disorder (APD) and Developmental Co-ordination Disorder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Day-to-Day Management

The day-to-day management of the charity is delegated to the headmaster by the trustees. This appointment aligns with the charity's governance structure and ensures that the headmaster has the necessary authority to oversee the school's operations.

Trustee Meetings

The trustees meet twice per term to review the charity's performance and progress. These meetings are attended by the headmaster and a staff representative. The following reports are presented to the trustees at each meeting:

- Headmaster's Report: Provides an overview of the school's academic, pastoral, and extracurricular activities, as well as any significant developments or challenges.
- Office Manager's Report: This report details the school's administrative functions, including health and safety and property management.
- HR Report: This report summarises the school's human resources activities, including recruitment, staff development, and performance management.
- Staff Representative's Report: Provides feedback from the staff on issues affecting their working conditions and morale.
- Safeguarding Report: This report addresses the school's safeguarding policies and procedures, ensuring the safety and well-being of students and staff.

In addition to these regular meetings, the trustees also meet with the headmaster to discuss detailed specific financial matters, such as:

- School Finances: Reviews the charity's financial performance, including income, expenditure, and reserves.
- Capital Expenditures: Discusses planned investments in the school's infrastructure, equipment, or facilities.
- Future Developments: Explores potential future projects or initiatives that align with the charity's strategic objectives.

This governance structure ensures that the trustees are actively involved in overseeing the charity's operations and making informed decisions about its future direction.

Trustee Recruitment and Induction Process

The charity's trustee recruitment process aims to identify individuals with the necessary skills and experience to contribute effectively to the board's governance. The board has recently recruited a trustee with general management experience from a commercial environment and will finalise the appointment of a new trustee with a financial services background.

To provide a comprehensive understanding of the charity's operations and governance, potential trustees are provided with the following information:

- Annual Reports and Accounts: These documents offer insights into the charity's financial performance, activities, and strategic direction.
- Governing Trust Deed: The trust deed outlines the charity's legal framework, including its powers, duties, and responsibilities.
- Charity Commission's Guidance: The Charity Commission's guidance, The Essential Trustee, provides essential information on trustees' roles, responsibilities, and legal obligations.

Once a potential trustee has reviewed this information, they are invited to attend a regular board meeting to meet existing trustees and gain firsthand experience of the charity's operations. During this meeting, the prospective trustee has the opportunity to ask questions, discuss their potential contributions, and assess their suitability for the role.

If there are no objections from either the existing trustees or the potential trustee, a formal invitation to join the board is extended. The appointment is conditional upon the completion of any necessary due diligence and the acceptance of the role.

To ensure that all trustees are fully informed of their responsibilities, the charity requires new trustees to read the relevant Charity Commission guidelines. These guidelines clearly outline the legal and ethical obligations of trustees, including their fiduciary duties, conflict of interest management, and decision-making processes.

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers
HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10-12-2024 and signed on its behalf by:

....

J C Cooke - Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Recruitment and Induction Process

By following this structured recruitment and induction process, the charity aims to attract and retain qualified trustees who are committed to its mission and capable of providing effective governance.

Risk identification and management

The trustees have a fiduciary duty to identify and assess the risks facing the charity and implement appropriate controls to mitigate those risks. This includes safeguarding the charity's assets, ensuring compliance with legal and regulatory requirements, and protecting the interests of beneficiaries.

Major Risk Identification

The trustees have conducted a thorough risk assessment and identified the loss of students as the most significant risk to the charity's financial sustainability. A decline in student numbers could reduce income and potentially necessitate staff cuts. To address this risk, the trustees have established a minimum student enrolment threshold necessary to cover the charity's overhead costs.

Insurance Coverage

The school maintains adequate insurance coverage to protect against various risks, including public liability. This insurance is reviewed annually to ensure it remains appropriate and sufficient.

School Trip Risk Assessments

The headmaster and the educational visits coordinator are responsible for conducting risk assessments for all school trips. These assessments are reviewed through the Evolve system and by a trustee with experience in risk management. This dual review process helps to ensure that appropriate measures are in place to safeguard students on trips.

Safeguarding and E-Safety

A trustee attends safeguarding meetings each term to review the school's safeguarding policies and procedures. These meetings involve the designated safeguarding lead and the e-safety representative. This oversight helps ensure that the school complies with safeguarding regulations and takes proactive steps to protect students from harm.

By implementing these risk management measures, the trustees are demonstrating their commitment to safeguarding the charity's assets, protecting the interests of beneficiaries, and ensuring the school's long-term sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02274166 (England and Wales)

Registered Charity number

299690

Registered office

School Lane
Pirbright
Surrey
GU24 0JN

Trustees

J C Cooke
K Rowland-Doyle (resigned 10.10.23)
A M Rhodes
E M Spencer
K Govender
R K Law
J Botham (appointed 23.10.24)
N A Leggett (appointed 24.10.24)

Company Secretary

A M Rhodes

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Opinion
We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The Knowl Hill Foundation

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 18/12/2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,629	-	85,629	12,670
Charitable activities	4				
School fees		1,710,110	-	1,710,110	1,609,580
Investment income	3	22,980	-	22,980	10,813
Total		1,818,719	-	1,818,719	1,633,063
EXPENDITURE ON					
Charitable activities	5				
School expenditure		1,690,206	96	1,690,302	1,569,651
NET INCOME/(EXPENDITURE)		128,513	(96)	128,417	63,412
RECONCILIATION OF FUNDS					
Total funds brought forward		995,801	420	996,221	932,809
TOTAL FUNDS CARRIED FORWARD		1,124,314	324	1,124,638	996,221

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	12	805,660	170	805,830	156,354
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	79,790	-	79,790	95,875
Cash at bank and in hand		1,039,250	154	1,039,404	895,979
		1,122,040	154	1,122,194	994,854
CREDITORS					
Amounts falling due within one year	15	(154,288)	-	(154,288)	(154,987)
NET CURRENT ASSETS		967,752	154	967,906	839,867
TOTAL ASSETS LESS CURRENT LIABILITIES		1,773,412	324	1,773,736	996,221
CREDITORS					
Amounts falling due after more than one year	16	(649,098)	-	(649,098)	-
NET ASSETS		1,124,314	324	1,124,638	996,221
FUNDS	18				
Unrestricted funds				1,124,314	995,801
Restricted funds				324	420
TOTAL FUNDS				1,124,638	996,221

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10-12-2024 and were signed on its behalf by:

....
K Govender - Trustee

The notes form part of these financial statements

The Knowl Hill Foundation

Cash Flow Statement
For The Year Ended 31 July 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	105,886	134,685
Interest paid		(11,671)	-
Net cash provided by operating activities		94,215	134,685
Cash flows from investing activities			
Purchase of tangible fixed assets		(687,679)	(4,939)
Interest received		18,980	10,813
Net cash (used in)/provided by investing activities		(668,699)	5,874
Cash flows from financing activities			
New loans in year		720,000	-
Loan repayments in year		(2,091)	-
Net cash provided by financing activities		717,909	-
Change in cash and cash equivalents in the reporting period		143,425	140,559
Cash and cash equivalents at the beginning of the reporting period		895,979	755,420
Cash and cash equivalents at the end of the reporting period		1,039,404	895,979

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 July 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.24	31.7.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	128,417	63,412
Adjustments for:		
Depreciation charges	38,202	48,605
Interest received	(18,980)	(10,813)
Interest paid	11,671	-
Decrease in debtors	16,085	176,750
Decrease in creditors	(69,509)	(143,269)
Net cash provided by operations	105,886	134,685

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	895,979	143,425	1,039,404
	895,979	143,425	1,039,404
Debt			
Debts falling due within 1 year	-	(68,810)	(68,810)
Debts falling due after 1 year	-	(649,098)	(649,098)
	-	(717,908)	(717,908)
Total	895,979	(574,483)	321,496

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs. Amounts invoiced in advance are carried forward to the relevant accounting period.

Donations and grants are accounted for when received

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Equipment & furniture	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.7.24 Total funds	31.7.23 Total funds
	£	£	£	£
Donations	85,629	-	85,629	12,670

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.7.24 Total funds	31.7.23 Total funds
	£	£	£	£
Rents received	4,000	-	4,000	-
Deposit account interest	18,980	-	18,980	10,813
	22,980	-	22,980	10,813

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.24 £	31.7.23 £
School Fees and Reimbursed charges	School fees	1,710,110	1,609,580

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	1,298,276	392,026	1,690,302

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.24 £	31.7.23 £
Staff costs	1,195,947	1,103,794
Educational supplies	19,386	20,775
School Trips	23,860	23,698
Daily travel cost of pupils	12,596	25,441
Other overheads	12,303	13,899
Bursary Awarded	-	15,781
Compensation - loss of office	-	20,000
Depreciation	34,184	43,235
	1,298,276	1,266,623

7. SUPPORT COSTS

	Overhead costs £	Finance £	Governance costs £	Totals £
School expenditure	172,871	11,671	207,484	392,026

Support costs, included in the above, are as follows:

Overhead costs

	31.7.24 School expenditure £	31.7.23 Total activities £
Rents, Rates and Insurance	24,452	20,737
Light and heat	12,036	12,477
Telephone	4,614	4,333
Repairs and Renewals	59,020	37,452
Computer Expenses	33,228	28,567
Other Expenses	39,521	28,529
	172,871	132,095

continued...

7. SUPPORT COSTS - continued

Governance costs

	31.7.24 School expenditure £	31.7.23 Total activities £
Wages	119,747	110,298
Social security	10,246	9,733
Pensions	2,890	2,476
Auditors' remuneration	7,800	7,800
Auditors' remuneration for non audit work	4,536	-
Rents, Rates and Insurance	2,717	2,599
Light and Heat	1,337	1,386
Telephone	513	481
Repairs and Renewals	6,558	4,161
Computer Expenses	3,692	3,174
Other Expenses	4,391	3,170
Accountancy and legal fees	39,039	20,285
Depreciation of tangible fixed assets	4,018	5,370
	207,484	170,933

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24 £	31.7.23 £
Auditors' remuneration	7,800	7,800
Auditors' remuneration for non audit work	4,536	-
Depreciation - owned assets	38,203	48,605

9. TRUSTEES' REMUNERATION AND BENEFITS

K. Govender is a member of the Board and managing director and is also a salaried member of staff which is in accordance with the Memorandum and Articles of Association of the charity and approved by the Charities Commission. His salary and pension benefit for the year was £75,141.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

10. STAFF COSTS

	31.7.24 £	31.7.23 £
Wages and salaries	1,197,470	1,102,979
Social security costs	102,464	97,238
Other pension costs	28,897	25,994
Compensation for loss of office	-	20,000
	1,328,831	1,246,301

continued...

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
Teachers (Full and Part Time)	34	37
Admin & Bursary Staff	11	8
Trustees	5	6
	50	51

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.24	31.7.23
£70,001 - £80,000	1	1

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £106,670 (2023: £121,547).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,670	-	12,670
Charitable activities			
School fees	1,609,580	-	1,609,580
Investment income	10,813	-	10,813
Total	1,633,063	-	1,633,063
EXPENDITURE ON			
Charitable activities			
School expenditure	1,569,141	510	1,569,651
NET INCOME/(EXPENDITURE)	63,922	(510)	63,412
RECONCILIATION OF FUNDS			
Total funds brought forward	931,879	930	932,809
TOTAL FUNDS CARRIED FORWARD	995,801	420	996,221

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2023	873,014	154,706	9,000	168,934	1,205,654
Additions	666,542	8,126	-	13,011	687,679
At 31 July 2024	1,539,556	162,832	9,000	181,945	1,893,333
DEPRECIATION					
At 1 August 2023	769,246	114,310	6,750	158,994	1,049,300
Charge for year	5,023	18,569	2,250	12,361	38,203
At 31 July 2024	774,269	132,879	9,000	171,355	1,087,503
NET BOOK VALUE					
At 31 July 2024	765,287	29,953	-	10,590	805,830
At 31 July 2023	103,768	40,396	2,250	9,940	156,354

13. STOCKS

	31.7.24 £	31.7.23 £
Stocks	3,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade debtors	56,330	75,140
Prepayments	23,460	20,735
	79,790	95,875

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Bank loans and overdrafts (see note 17)	8,810	-
Other loans (see note 17)	60,000	-
Trade creditors	21,138	21,842
Social security and other taxes	28,060	30,762
Other creditors	23,738	14,032
Deferred income	-	62,400
Accrued expenses	12,542	25,951
	154,288	154,987

continued...

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24	31.7.23
	£	£
Bank loans (see note 17)	409,098	-
Other loans (see note 17)	240,000	-
	649,098	-

17. LOANS

An analysis of the maturity of loans is given below:

	31.7.24	31.7.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,810	-
Other loans	60,000	-
	68,810	-
Amounts falling between one and two years:		
Bank loans	9,566	-
Other loans	60,000	-
	69,566	-
Amounts falling due between two and five years:		
Bank Loans	32,844	-
Other loans	180,000	-
	212,844	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loans	366,688	-

The bank loan is secured by a fixed and floating charge over the assets of the Charity and a legal charge over the freehold of Old School Building, Bisley.

The other loan is secured by a first legal charge over Knowl Hill School, Pirbright. .

18. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	970,801	128,513	1,099,314
Designated funds	25,000	-	25,000
	995,801	128,513	1,124,314
Restricted funds			
Sundry Items	154	-	154
Other Equipment	266	(96)	170
	420	(96)	324
TOTAL FUNDS	996,221	128,417	1,124,638

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,818,719	(1,690,206)	128,513
Restricted funds			
Other Equipment	-	(96)	(96)
TOTAL FUNDS	1,818,719	(1,690,302)	128,417

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	906,879	63,922	970,801
Designated funds	25,000	-	25,000
	931,879	63,922	995,801
Restricted funds			
Playground equipment	244	(244)	-
Sundry Items	154	-	154
Other Equipment	532	(266)	266
	930	(510)	420
TOTAL FUNDS	932,809	63,412	996,221

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,617,282	(1,553,360)	63,922
Designated funds	15,781	(15,781)	-
	1,633,063	(1,569,141)	63,922
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,633,063	(1,569,651)	63,412

Restricted funds include donations received specifically for the purchase of capitalised equipment in 2019 of £1,220; these funds have reduced each year in line with depreciation charges and at 31st July 2024 the net book value was £170 (2023 £266). Sundry other donations in 2020 have £154 remained unspent at 31st July 2024 (2023 £154).

The designated fund is made up of a bursary reserve for children in need of £25,000. No bursary was awarded in the year.The designated fund of £25,000 is carried forward.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Accounts

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and

Financial Statements For The Year Ended 31 July 2023

for

The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

Contents of the Financial Statements
For The Year Ended 31 July 2023

Report of the Trustees
For The Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims

The company is a non-political, non-religious, British charity engaged in promoting and providing for the advancement of the education of dyslexic children and children with specific learning difficulties, who for one reason or another have been failed by mainstream schools, and who need the specialist teaching in a small caring environment, which can be provided at the Knowl Hill School in Pirbright, Surrey.

In addition, the foundation aspires to help educate teachers from the mainstream of education to recognise and help children in their schools who may be dyslexic.

There has been no change in the declared policy of the Foundation. The Foundation continues to attract students, to the Knowl Hill School, from both the private sector, and from different local authorities.

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have regard to guidance published by the Charity Commission on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Knowl Hill School seeks to benefit the public through its stated aims. The school is committed to safeguarding and promoting the welfare of our students. Parents are given regular information about their children's social and academic progress through parent's evenings. The school operates an 'open door' policy for parents.

Our school welcomes students form all backgrounds, and we are an equal opportunity organisation committed to a working environment that is free from any form of discrimination.

Objectives

The key objectives for the year are:

To provide continuing support of our students through our bursary fund
To provide the academic curriculum each child needs to fulfil his/her full potential.
To continue and develop the pastoral care we provide for students.
To increase the range of GCSE, iGCSE and BTEC qualifications available for the children
To invest in the infrastructure of our school to ensure a safe and pleasant environment for both students and staff.
To invest in new technology which will benefit the children whose learning difficulties make normal reading and writing difficult.
To provide support to children with speech and language difficulties associated with their specific learning difficulties.

ACHIEVEMENT AND PERFORMANCE

In the academic year 2022/23, the pupil numbers reached 63 places by the end of the year.

Exams

There were 13 students in year 11 in the academic year 2022-2023.
We offer a vast option of choices due to the pupil needs; this enables all of our students to leave with a range of qualifications suited to their level of learning (grades awarded across the year group from Entry level Certificate through GCSE). The GCSEs taken in this academic year were:

- GCSE Art, Craft & Design
- GCSE Photography
- GCSE Textiles
- iGCSE English Language
- GCSE English Literature
- iGCSE Combined Science
- GCSE Combined Science
- GCSE Mathematics
- GCSE Statistics
- GCSE Drama

Variations in exam results among students are not uncommon, as students pursue different qualifications and have varying levels of preparation and aptitude for their chosen fields of study. The fact that these variations did not hinder students' progress to college is a testament to the effective support and guidance provided by the school.

Successful transitions to college placements demonstrate that the school adequately prepared students for the next stage of their educational journey. This preparation likely included not only academic instruction but also guidance on college applications, career counseling, and other resources to help students make informed decisions about their future.
A positive track record of successful college placements also contributed to the reputation and credibility of the school, attracting future students who aspire to similar achievements.

Ofsted Inspection
The school was inspected by Ofsted from 22 to 24 November 2022. This inspection was conducted under the new, rigorous framework. The comments are extremely pleasing within the published report. Areas for improvement are included in the school improvement plan.

GIAF has been updated to reflect the material change of 65 students on roll.

IT Equipment

Due to a greater need for assistive technology, more students require reading pens and laptops. We will continue to invest in new technology to enable our students to realise their full potential.

Buildings

Repairs and maintenance to the fabric of the building will continue. We have a regular maintenance schedule of improvement and re-decoration which continue year on year.

Whilst we cannot increase the size of the school due to planning constraints we will continue to look at how best to use our existing space which may mean changes to the infrastructure of the school buildings.

Grant Making

The charity does not have a formal grant-making policy, except for bursaries, however assistance is given to local state schools wherever possible, such as enabling teachers / lecturers to spend time at the school to see how we cater for our children. University departments come to do research, case studies, and a copy of their reports / findings are sent to us, so that we can use them to develop our learning / teaching skills.

Charitable Activities

As in previous years, the school has continued to support a number of national or local charities and organisations. Other charities were helped by fund-raising activities, some of which form part of our community-cohesion program.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,564,625 in 2022 to £1,633,063. Expenditure increased from £1,455,467 to £1,569,651 after depreciation of £48,605 (2022: £61,182). There were net incoming resources of £63,412 this year compared to £109,158 last year. Total funds carried forward have increased to £996,221 (2022: £932,809).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure. At 31st July 2023 unrestricted funds, excluding fixed assets, were £839,000 compared to one terms expenditure of approximately £523,000.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS

Knowl Hill Special Educational Needs School will expand its operations by opening a second campus to cater for 30 students. An offer has been made for another school site and was accepted but no exchange or completion date confirmed. A covenant exists on the school's land which states it may only be used for educational purposes. Surveyors have been instructed, a loan from a third party arranged, and solicitor and accountant advice has been taken

The expansion of Knowl Hill Special Educational Needs School aligns with the pressing need to provide specialised education and support to children and young people facing specific learning difficulties and anxiety disorders.

The school will focus on offering a multi-pronged, coordinated approach to reintegrate children and young people struggling with mental health disorders and school phobia into a conducive, supportive, nurturing space to enable access to a sensory and therapeutic school curriculum, including skills for life.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:

Two staff members are completing their L5 Dyslexia Diploma with Dyslexia Action.
Two staff members are completing their second year of Early Career Teaching (ECT)
One member of staff completed the Forest School Training.
One staff member started the Dyscalculia course.
All staff received safeguarding awareness training on INSET day by a safeguarding consultant.
All Governors received governor training on INSET day by a consultant.
All staff received GDPR training.
Therapists are also attended short courses.
Internal training: Staff training continued on Wednesday afternoons, on subjects including:
Training on dyslexia, DLD, sensory processing difficulties, attention difficulties, APD and DCD.
Case studies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The day-to-day management of the charity, as designated by the trustees, is undertaken by the Head.

The Trustees meet on a regular bi-monthly basis, in conjunction with the Head and staff representative. At the general meeting the Trustees review the Head's report, the Deputy Head's Report, the Business Manager's report, the SENDCo report and the staff representative report.

The Trustees also meet as required term in conjunction with the Head, Deputy Head and School Business Manager to discuss finances and capital expenditure and future developments of the school.

Induction and training of new trustees

A potential Trustee is invited to become a Trustee and the aims of the Charity are explained in detail. Copies of annual reports and accounts and a copy of the governing trust deed and the Charity Commission's guidance, The Essential Trustee, are made available to potential trustees. The potential Trustee is then invited to a normal board meeting and introduced to the rest of the Trustees and unless there are any objections is invited to join the charity as a Trustee, after the meeting.
It is recommended that all Trustees read the relevant Charity Commission guidelines and the responsibilities of a Trustee are clearly defined under these guidelines. (ICSA guide 'Recruitment Appointment and Induction of Charity Trustees')

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have reviewed, identified and recorded the major risks to the charity.

The Trustees have identified the major risk to the charity as being a loss of students. This would be counteracted by a reduction in staff. The Trustees have agreed a minimum number of students that the school requires to cover overheads.

The School has adequate insurance cover for all risks, including public liability and it is reviewed yearly.

The Head and Educational Visits Coordinator is responsible for risk assessments connected with any school trip. These are reviewed via the Evolve system and by a Trustee who has experience in such matters.

A Trustee also attends a Safeguarding meeting each term with the Designated Safeguarding Lead and E Safety Representative.

Access Policy

Our school is not restricted to those who can afford our fees. As a school for children with specific learning difficulties it must only take children that would benefit from specialised teaching designed for an individual child's specific difficulties. Therefore, a full Educational Psychologist's report is required prior to admission as well as a report from the child's previous school and Educational Health and Care Plan (desirable). The child is then invited to spend 2 days at the school where they can be assessed by the staff in a class environment.

The Head will then discuss with the parents the suitability of the school and the fee structure. A bursary place may be offered if it is available, and the parents financial situation merits it. If the child has an Education Health and Care Plan (EHCP) given by the Local Educational Authority, then that Authority will be invited to meet with the Head and SENDCo for discussion as to how that child's need can be fulfilled.

Speech and Language Therapy, Occupational Therapy and a School Counsellor are available to all students who need their services. Funding is provided by their Local Authorities for this or by the parents of the pupil if they are private. The school caters for students with a growing number of special needs, with a holistic approach which includes a wide variety of interventions, outlined in the document 'Knowl Hill School Provision'.

It should be noted that approximately 95% of our children are funded by the Local Education Authority as there is no other suitable educational establishment for them. Where necessary a representative of the school will attend Tribunals where parents are appealing against LA decisions. No child is rejected by the school if he / she meets the basic criterion of having a specific learning difficulty - unless there are simply no immediate places available. In those cases, the child can be placed on a waiting list.

Bursary Policy

Bursaries are the cost of the school fees for a half term. A bursary is reviewed half termly. In assessing a parents means of paying school fees we take into account their annual salary and expenses and any other family commitments.

We also make arrangements for parents to pay monthly if the need is great.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02274166 (England and Wales)

Registered Charity number
299690

Report of the Trustees
For The Year Ended 31 July 2023

Registered office
School Lane
Pirbright
Surrey
GU24 0JN

Trustees
J C Cooke (appointed 1.10.22)
K Rowland-Doyle (resigned 10.10.23)
A M Rhodes
E M Spencer
K Govender (appointed 1.9.22)
R K Law (appointed 15.6.23)
N Todd (resigned 31.1.23)
R H Wallis (resigned 28.3.23)

Company Secretary
A M Rhodes

Auditors
Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers
HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30-11-2023 and signed on its behalf by:

....

K Govender - Trustee

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Opinion
We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 14/12/2023

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,670	-	12,670	9,580
Charitable activities	4				
School fees		1,609,580	-	1,609,580	1,553,891
Investment income	3	10,813	-	10,813	1,154
Total		1,633,063	-	1,633,063	1,564,625
EXPENDITURE ON					
Charitable activities	5				
School expenditure		1,569,141	510	1,569,651	1,455,467
NET INCOME/(EXPENDITURE)		63,922	(510)	63,412	109,158
RECONCILIATION OF FUNDS					
Total funds brought forward		931,879	930	932,809	823,651
TOTAL FUNDS CARRIED FORWARD		995,801	420	996,221	932,809

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	12	156,088	266	156,354	200,020
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	95,875	-	95,875	272,625
Cash at bank and in hand		895,825	154	895,979	755,420
		994,700	154	994,854	1,031,045
CREDITORS					
Amounts falling due within one year	15	(154,987)	-	(154,987)	(298,256)
NET CURRENT ASSETS		839,713	154	839,867	732,789
TOTAL ASSETS LESS CURRENT LIABILITIES		995,801	420	996,221	932,809
NET ASSETS		995,801	420	996,221	932,809
FUNDS	16				
Unrestricted funds				995,801	931,879
Restricted funds				420	930
TOTAL FUNDS				996,221	932,809

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..30-11-2023.. and were signed on its behalf by:

....
K Govender - Trustee

The notes form part of these financial statements

Cash Flow Statement
For The Year Ended 31 July 2023

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	134,685	181,368
Net cash provided by operating activities		134,685	181,368
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,939)	(58,881)
Interest received		10,813	1,154
Net cash provided by/(used in) investing activities		5,874	(57,727)
Change in cash and cash equivalents in the reporting period		140,559	123,641
Cash and cash equivalents at the beginning of the reporting period		755,420	631,779
Cash and cash equivalents at the end of the reporting period		895,979	755,420

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 July 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.23	31.7.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	63,412	109,158
Adjustments for:		
Depreciation charges	48,605	61,183
Interest received	(10,813)	(1,154)
Decrease/(increase) in debtors	176,750	(242,556)
(Decrease)/increase in creditors	(143,269)	254,737
Net cash provided by operations	134,685	181,368

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
Net cash			
Cash at bank and in hand	755,420	140,559	895,979
	755,420	140,559	895,979
Total	755,420	140,559	895,979

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	5% on cost
Equipment & furniture	-	20% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.7.23 Total funds	31.7.22 Total funds
	£	£	£	£
Donations	12,670	-	12,670	9,580

continued...

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
Deposit account interest	10,813	-	10,813	1,154

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.23 £	31.7.22 £
School Fees and Reimbursed charges	School fees	1,609,580	1,553,891

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	1,266,623	303,028	1,569,651

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.23 £	31.7.22 £
Staff costs	1,103,794	1,032,903
Educational supplies	20,775	17,304
School Trips	23,698	15,294
Daily travel cost of pupils	25,441	26,488
Other overheads	13,899	10,588
Bursary Awarded	15,781	18,429
Compensation - loss of office	20,000	-
Depreciation	43,235	55,065
	1,266,623	1,176,071

7. SUPPORT COSTS

	Overhead costs £	Governance costs £	Totals £
School expenditure	132,095	170,933	303,028

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Overhead costs

	31.7.23 School expenditure £	31.7.22 Total activities £
Rents, Rates and Insurance	20,737	19,843
Light and heat	12,477	18,882
Telephone	4,333	3,487
Repairs and Renewals	37,452	41,030
Computer Expenses	28,567	28,543
Other Expenses	28,529	17,940
	132,095	129,725

Governance costs

	31.7.23 School expenditure £	31.7.22 Total activities £
Wages	110,298	103,866
Social security	9,733	8,425
Pensions	2,476	2,476
Auditors' remuneration	7,800	7,500
Rents, Rates and Insurance	2,599	2,205
Light and Heat	1,386	4,030
Telephone	481	387
Repairs and Renewals	4,161	4,559
Computer Expenses	3,174	3,172
Other Expenses	3,170	1,993
Accountancy and legal fees	20,285	4,940
Depreciation of tangible fixed assets	5,370	6,118
	170,933	149,671

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23 £	31.7.22 £
Auditors' remuneration	7,800	7,500
Depreciation - owned assets	48,605	61,182

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

K. Govender, appointed to the Board on 1st September 2022. He is also a salaried member of staff. His salary and pension benefit for the period after his appointment was £64,366.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

10. STAFF COSTS

	31.7.23	31.7.22
	£	£
Wages and salaries	1,102,979	1,038,661
Social security costs	97,238	84251
Other pension costs	25,994	24,758
Compensation for loss of office	20,000	-
	1,246,301	1,147,670

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Teachers (Full and Part Time)	37	37
Admin & Bursary Staff	8	7
Trustees	6	6
	51	50

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.23	31.7.22
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	1

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £121,547 (2022: £161,548).

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,580	-	9,580
Charitable activities			
School fees	1,553,891	-	1,553,891
Investment income	1,154	-	1,154
Total	1,564,625	-	1,564,625
EXPENDITURE ON			
Charitable activities			
School expenditure	1,454,957	510	1,455,467
NET INCOME/(EXPENDITURE)	109,668	(510)	109,158
RECONCILIATION OF FUNDS			
Total funds brought forward	822,211	1,440	823,651
TOTAL FUNDS CARRIED FORWARD	931,879	930	932,809

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2022	873,014	154,706	9,000	163,995	1,200,715
Additions	-	-	-	4,939	4,939
At 31 July 2023	873,014	154,706	9,000	168,934	1,205,654
DEPRECIATION					
At 1 August 2022	749,758	100,846	4,500	145,591	1,000,695
Charge for year	19,488	13,464	2,250	13,403	48,605
At 31 July 2023	769,246	114,310	6,750	158,994	1,049,300
NET BOOK VALUE					
At 31 July 2023	103,768	40,396	2,250	9,940	156,354
At 31 July 2022	123,256	53,860	4,500	18,404	200,020

continued...

13. STOCKS

	31.7.23	31.7.22
	£	£
Stocks	3,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade debtors	75,140	252,228
Prepayments	20,735	20,397
	95,875	272,625

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade creditors	21,842	28,325
Social security and other taxes	30,762	28,901
Other creditors	14,032	6,504
Deferred income	62,400	204,170
Accrued expenses	25,951	30,356
	154,987	298,256

16. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	906,879	63,922	970,801
Designated funds	25,000	-	25,000
	931,879	63,922	995,801
Restricted funds			
Playground equipment	244	(244)	-
Sundry Items	154	-	154
Other Equipment	532	(266)	266
	930	(510)	420
TOTAL FUNDS	932,809	63,412	996,221

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,617,282	(1,553,360)	63,922
Designated funds	15,781	(15,781)	-
	1,633,063	(1,569,141)	63,922
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,633,063	(1,569,651)	63,412

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	797,211	109,668	906,879
Designated funds	25,000	-	25,000
	822,211	109,668	931,879
Restricted funds			
Playground equipment	488	(244)	244
Sundry Items	154	-	154
Other Equipment	798	(266)	532
	1,440	(510)	930
TOTAL FUNDS	823,651	109,158	932,809

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,546,196	(1,436,528)	109,668
Designated funds	18,429	(18,429)	-
	1,564,625	(1,454,957)	109,668
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,564,625	(1,455,467)	109,158

Restricted funds include: Donations received specifically for the purchase of capitalised playground equipment in 2018 of £1,220; Other capitalised equipment in 2019 of £350 and £980 in 2020; and sundry other donations covering various expenditure headings in 2019 of £1831 and £3402 in 2020 of which £154 remained unspent at 31st July 2023. The capitalised equipment funds will reduce each year in line with depreciation charges.

The designated fund is made up of a bursary reserve for children in need of £25,000. One bursary for teaching fees were awarded in the year with a value of £15,781.Further funds were allocated to the designated fund so that £25,000 is carried forward.

17. RELATED PARTY DISCLOSURES

Mrs N Todd, Chair of Trustees until 31st January 2023, is also a board member of The Millennium Oak Trust, an unincorporated charity. The Millennium Oak Trust donated a total of £3,250 to the charity in the period (2022: £4,000).

THE KNOWL HILL FOUNDATION

England & Wales - Charity number 299690

Accounts

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and

Financial Statements For The Year Ended 31 July 2022

for

The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

Contents of the Financial Statements
For The Year Ended 31 July 2022

The Knowl Hill Foundation

Report of the Trustees
For The Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims

The company is a non-political, non-religious, British charity engaged in promoting and providing for the advancement of the education of dyslexic children and children with specific learning difficulties, who for one reason or another have been failed by mainstream schools, and who need the specialist teaching in a small caring environment, which can be provided at the Knowl Hill School in Pirbright, Surrey.

In addition, the foundation aspires to help educate teachers from the mainstream of education to recognise and help children in their schools who may be dyslexic.

There has been no change in the declared policy of the Foundation. The Foundation continues to attract pupils, to the Knowl Hill School, from both the private sector, and from different local authorities.

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have regard to guidance published by the Charity Commission on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Knowl Hill School seeks to benefit the public through its stated aims. The school is committed to safeguarding and promoting the welfare of our pupils. Parents are given regular information about their children's social and academic progress through parents evenings. The School operates an 'open door' policy for parents.

Our school welcomes pupils form all backgrounds and we are an equal opportunity organisation committed to a working environment that is free from any form of discrimination.

Objectives

The key objectives for the year are:

To provide continuing support of our pupils through our bursary fund
To provide the academic curriculum each child needs to fulfil his/her full potential
To continue and develop the pastoral care we provide for pupils
To increase the range of GCSE and BTEC qualifications available for the children
To invest in the infrastructure of our school to ensure a safe and pleasant environment for both pupils and staff
To invest in new technology which will benefit the children whose learning difficulties make normal reading and writing difficult
To provide support to children with speech and language difficulties associated with their specific learning difficulties

ACHIEVEMENT AND PERFORMANCE

In the academic year 2021/22, the pupil numbers reached 62 places by the end of the year.

Exams

There were 12 pupils in year 11 in the academic year 2021-2022.
We offer a vast option of choices(grades awarded across the year group from Entry Level Certificate through to GCSE) due to the pupils needs, this enables all of our pupils to leave with a range of qualifications suited to their level of learning.
In the core subjects of English, Maths and Combined Science there was a total of 25 grades awarded.
Spanish was offered as a one off course this year and the pupil achieved a grade 8 which was a fantastic achievement.
We offered 3 BTEC options of ICT, Home Cooking and Sport. In ICT a level 1 and level 2 were achieved. In Sport 2 pupils achieved a level 1 pass and 1 achieved a level 2 merit. In Home Cooking all 10 pupils achieved a level 2. Level 2 is an equivalent to a GCSE grade between A*-C.

The GCSEs taken in this academic year were:
- GCSE Art, Craft & Design
- GCSE Photography
- GCSE Textiles
- iGCSE English Language
- GCSE English Literature
- iGCSE Combined Science
- GCSE Combined Science
- GCSE Mathematics
- GCSE Statistics

General Data Protection Regulations:

All teaching staff were trained on the latest regulations through various modules on GDPRis. The training is due to take place again in January on our INSET day.

Grant Making

The charity does not have a formal grant-making policy, except for bursaries, however assistance is given to local state schools wherever possible, such as enabling teachers / lecturers to spend time at the school to see how we cater for our children. University departments come to do research, case studies, and a copy of their reports / findings are sent to us, so that we can use them to develop our learning / teaching skills.

Charitable Activities

As in previous years, the school has continued to support a number of national or local charities and organisations.
Other charities were helped by fund-raising activities, some of which form part of our community-cohesion program.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,523,030 in 2021 to £1,564,625. Expenditure increased from £1,375,204 to £1,455,467 after depreciation of £61,182 (2021: £48,852). There were net incoming resources of £109,158 this year compared to £147,826 last year. Total funds carried forward have increased to £932,809 (2021: £823,651).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

FINANCIAL REVIEW

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure. At 31st July 2022 unrestricted funds, excluding fixed assets, were £532,000 compared to one terms expenditure of approximately £485,000.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS

Repairs and maintenance to the fabric of the building will continue. We have a regular maintenance schedule of improvement and re-decoration which continue year on year.

We will continue to invest in new technology to enable our students to realise their full potential.

Whilst we cannot increase the size of the school due to planning constraints we will continue to look at how best to use our existing space which may mean changes to the infrastructure of the school buildings.

We are continuing to look for additional premises to expand the school.

We have appointed a Managing Director for the whole of the school and any future schools we may develop. He is responsible to the Board for ensuring that the school is run to the appropriate educational guidelines. He is also responsible for ensuring that the school finances are correctly administered and all policies and procedures are in place and adhered to.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

External courses for staff for the year included:
Two staff are doing the L5 Dyslexia Diploma with Dyslexia Action
One staff member is completing the National Professional Qualifications Lead Teacher (NPQLT) with STSN
Three staff members are completing their second year of Early Career Teaching (ECT)
One member of staff started the Forest School Training, with Green Wise People First Forest School.
Five staff members to complete the L3 course in safeguarding (DSL) with an external provider.
All staff received safeguarding awareness training on INSET day by a safeguarding consultant.
Three governors received safeguarding awareness training on INSET day by a safeguarding consultant.
All staff received wellbeing resilience training by a mental health consultant/ practitioner
Therapists are also attended short courses.
Internal training: Staff training continued on Wednesday afternoons, on subjects including:
Training on dyslexia, DLD, sensory processing difficulties, attention difficulties, APD and DCD.
Case studies.
IEP and report writing.
Wellbeing
Earwig training
Links between language and Literacy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The day to day management of the charity, as designated by the trustees, is undertaken by the Head

The Trustees meet on a regular bi-monthly basis, in conjunction with the Head, Deputy Head, Business Manager, Senior Management Team and staff representatives. At the general meeting the Trustees review Head's report, the Deputy Head's Report, the staff representative report and the parent representative report.
The Trustees also meet as required term in conjunction with the Head, Deputy Head and School Business Manager to discuss finances and capital expenditure and future developments of the school.

Induction and training of new trustees

A potential Trustee is invited to become a Trustee and the aims of the Charity are explained in detail. Copies of annual reports and accounts and a copy of the governing trust deed and the Charity Commission's guidance, The Essential Trustee, are made available to potential trustees. The potential Trustee is then invited to a normal board meeting and introduced to the rest of the Trustees and unless there are any objections is invited to join the charity as a Trustee, after the meeting.

It is recommended that all Trustees read the relevant Charity Commission guidelines and the responsibilities of a Trustee are clearly defined under these guidelines. (ICSA guide 'Recruitment Appointment and Induction of Charity Trustees')

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have reviewed, identified and recorded the major risks to the charity.

The Trustees have identified the major risk to the charity as being a loss of pupils. This would be counteracted by a reduction in staff. The Trustees have agreed a minimum number of pupils that the school requires to cover overheads.

The School has adequate insurance cover for all risks, including public liability and it is reviewed yearly.

The Head is responsible for risk assessments connected with any school trip. These are reviewed by a Trustee who has previous experience in such matters.

A Trustee also attends a Safeguarding meeting each term with the Designated Safeguarding Lead and E Safety Representative.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Access Policy

Our school is not restricted to those who can afford our fees. As a school for children with specific learning difficulties it must only take children that would benefit from specialised teaching designed for an individual child's specific difficulties. Therefore, a full Educational Psychologist's report is required prior to admission as well as a report from the child's previous school. The child is then invited to spend 2 days at the school where they can be assessed by the staff in a class environment.

The Head will then discuss with the parents the suitability of the school and the fee structure. A bursary place may be offered if it is available and the parents financial situation merits it. If the child has an Education Health and Care Plan (EHCP) given by the Local Educational Authority, then that Authority will be invited to meet with the Head for discussion as to how that child's need can be fulfilled.

Speech and Language Therapy, Occupational Therapy and a School Counsellor are available to all pupils who need their services. Funding is provided by their Local Authorities for this or by the parents of the pupil if they are private. The school caters for pupils with a growing number of special needs, with a holistic approach which includes a wide variety of interventions, outlined in the document 'Knowl Hill School Provision'.

It should be noted that approximately 95% of our children are funded by the Local Education Authority as there is no other suitable educational establishment for them. Where necessary a representative of the school will attend Tribunals where parents are appealing against LA decisions. No child is rejected by the school if he / she meets the basic criterion of having a specific learning difficulty - unless there are simply no immediate places available. In those cases the child can be placed on a waiting list.

Bursary Policy

Bursaries are for half the cost of the school fees for a year. A bursary is reviewed yearly. In assessing a parents means of paying school fees we take into account their annual salary and expenses and any other family commitments.

We also make arrangements for parents to pay monthly if the need is great.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02274166 (England and Wales)

Registered Charity number
299690

Registered office
School Lane
Pirbright
Surrey
GU24 0JN

Trustees
R H Wallis
A Bareford (resigned 13.3.22)
K Rowland-Doyle
A M Rhodes
N Todd
E M Spencer
J C Cook (appointed 1.10.22)
K Govender (appointed 1.9.22)

Company Secretary
K Rowland-Doyle

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers
HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29-11-22 and signed on its behalf by:

N Todd - Trustee

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Opinion
We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 7/12/2022

The Knowl Hill Foundation

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,580	-	9,580	14,760
Charitable activities	4				
School fees		1,553,891	-	1,553,891	1,507,163
Investment income	3	1,154	-	1,154	1,107
Total		1,564,625	-	1,564,625	1,523,030
EXPENDITURE ON					
Charitable activities	5				
School expenditure		1,454,957	510	1,455,467	1,375,204
NET INCOME/(EXPENDITURE)		109,668	(510)	109,158	147,826
RECONCILIATION OF FUNDS					
Total funds brought forward		822,211	1,440	823,651	675,825
TOTAL FUNDS CARRIED FORWARD		931,879	930	932,809	823,651

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	12	199,244	776	200,020	202,321
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	272,625	-	272,625	30,069
Cash at bank and in hand		755,266	154	755,420	631,779
		1,030,891	154	1,031,045	664,848
CREDITORS					
Amounts falling due within one year	15	(298,256)	-	(298,256)	(43,518)
NET CURRENT ASSETS		732,635	154	732,789	621,330
TOTAL ASSETS LESS CURRENT LIABILITIES		931,879	930	932,809	823,651
NET ASSETS		931,879	930	932,809	823,651
FUNDS	17				
Unrestricted funds				931,879	822,211
Restricted funds				930	1,440
TOTAL FUNDS				932,809	823,651

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....29-11-22............. and were signed on its behalf by:

....
N Todd - Trustee

....
K Rowland-Doyle - Trustee

The notes form part of these financial statements

Cash Flow Statement
For The Year Ended 31 July 2022

	Notes	31.7.22 £	31.7.21 £
Cash flows from operating activities			
Cash generated from operations	1	181,368	135,609
Net cash provided by operating activities		181,368	135,609
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,881)	(39,728)
Interest received		1,154	1,107
Net cash used in investing activities		(57,727)	(38,621)
Change in cash and cash equivalents in the reporting period		123,641	96,988
Cash and cash equivalents at the beginning of the reporting period		631,779	534,791
Cash and cash equivalents at the end of the reporting period		755,420	631,779

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 July 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.22	31.7.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	109,158	147,826
Adjustments for:		
Depreciation charges	61,183	48,852
Interest received	(1,154)	(1,107)
Increase in debtors	(242,556)	(6,066)
Increase/(decrease) in creditors	254,737	(53,896)
Net cash provided by operations	181,368	135,609

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	631,779	123,641	755,420
	631,779	123,641	755,420
Total	631,779	123,641	755,420

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Equipment & furniture	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
Donations	9,580	-	9,580	13,758
Gift aid	-	-	-	1,002
	9,580	-	9,580	14,760

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
Deposit account interest	1,154	-	1,154	1,107

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.22 £	31.7.21 £
School Fees and Reimbursed cha rges	School fees	1,553,891	1,507,163

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	1,176,071	279,396	1,455,467

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.22 £	31.7.21 £
Staff costs	1,032,903	1,014,372
Educational supplies	17,304	12,055
School Trips	15,294	3,953
Daily travel cost of pupils	26,488	7,817
Other overheads	10,588	26,923
Bursary Awarded	18,429	889
Depreciation	55,065	44,018
	1,176,071	1,110,027

7. SUPPORT COSTS

	Overhead costs £	Governance costs £	Totals £
School expenditure	129,725	149,671	279,396

Support costs, included in the above, are as follows:

Overhead costs

	31.7.22 School expenditure £	31.7.21 Total activities £
Rents, Rates and Insurance	19,843	15,932
Light and heat	18,882	8,960
Telephone	3,487	3,519
Repairs and Renewals	41,030	41,572
Computer Expenses	28,543	28,846
Other Expenses	17,940	14,101
	129,725	112,930

continued...

7. SUPPORT COSTS - continued

Governance costs

	31.7.22 School expenditure £	31.7.21 Total activities £
Wages	103,866	102,568
Social security	8,425	8,187
Pensions	2,476	1,954
Auditors' remuneration	7,500	7,500
Rents, Rates and Insurance	2,205	1,770
Light and Heat	4,030	996
Telephone	387	391
Repairs and Renewals	4,559	4,619
Computer Expenses	3,172	3,205
Other Expenses	1,993	1,567
Accountancy and legal fees	4,940	14,656
Depreciation of tangible fixed assets	6,118	4,834
	149,671	152,247

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22 £	31.7.21 £
Auditors' remuneration	7,500	7,500
Depreciation - owned assets	61,182	48,852

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

10. STAFF COSTS

	31.7.22 £	31.7.21 £
Wages and salaries	1,038,661	1,025,675
Social security costs	84,251	81,865
Other pension costs	24,758	19,541
	1,147,670	1,127,081

continued...

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Teachers (Full and Part Time)	31	33
Admin & Bursary Staff	7	8
Trustees	6	6
	44	47

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.22	31.7.21
£60,001 - £70,000	1	1

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £161,548 (2021: £100,547).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,760	-	14,760
Charitable activities			
School fees	1,507,163	-	1,507,163
Investment income	1,107	-	1,107
Total	1,523,030	-	1,523,030
EXPENDITURE ON			
Charitable activities			
School expenditure	1,374,694	510	1,375,204
NET INCOME/(EXPENDITURE)	148,336	(510)	147,826
RECONCILIATION OF FUNDS			
Total funds brought forward	673,875	1,950	675,825
TOTAL FUNDS CARRIED FORWARD	822,211	1,440	823,651

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 July 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	873,014	115,788	9,000	144,032	1,141,834
Additions	-	38,918	-	19,963	58,881
At 31 July 2022	873,014	154,706	9,000	163,995	1,200,715
DEPRECIATION					
At 1 August 2021	730,260	80,092	2,250	126,911	939,513
Charge for year	19,498	20,754	2,250	18,680	61,182
At 31 July 2022	749,758	100,846	4,500	145,591	1,000,695
NET BOOK VALUE					
At 31 July 2022	123,256	53,860	4,500	18,404	200,020
At 31 July 2021	142,754	35,696	6,750	17,121	202,321

13. STOCKS

	31.7.22 £	31.7.21 £
Stocks	3,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade debtors	252,228	22,931
Prepayments	20,397	7,138
	272,625	30,069

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade creditors	28,325	10,841
Social security and other taxes	28,901	16,535
Other creditors	6,504	6,797
Deferred income	204,170	-
Accrued expenses	30,356	9,345
	298,256	43,518

continued...

16. LEASING AGREEMENTS

At 31st July 2022 the charity had total commitments under non-cancellable operating leases over the remaining life of the leases of £nil (2021 £10,446)

17. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	822,211	109,668	931,879
Restricted funds			
Playground equipment	488	(244)	244
Sundry Items	154	-	154
Other Equipment	798	(266)	532
	1,440	(510)	930
TOTAL FUNDS	823,651	109,158	932,809

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,564,625	(1,454,957)	109,668
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,564,625	(1,455,467)	109,158

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	648,875	148,336	797,211
Designated funds	25,000	-	25,000
	673,875	148,336	822,211
Restricted funds			
Playground equipment	732	(244)	488
Sundry Items	154	-	154
Other Equipment	1,064	(266)	798
	1,950	(510)	1,440
TOTAL FUNDS	675,825	147,826	823,651

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,523,030	(1,374,694)	148,336
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,523,030	(1,375,204)	147,826

Restricted funds include: Donations received specifically for the purchase of capitalised playground equipment in 2018 of £1,220; Other capitalised equipment in 2019 of £350 and £980 in 2020; and sundry other donations covering various expenditure headings in 2019 of £1831 and £3402 in 2020 of which £154 remained unspent at 31st July 2022. The capitalised equipment funds will reduce each year in line with depreciation charges.

The designated fund is made up of a bursary reserve for children in need of £25,000. Two bursaries for teaching fees were awarded in the year with a value of £18,429.The fund brought forward continues to be carried forward.

continued...

18. RELATED PARTY DISCLOSURES

Mrs N Todd, Chair of Trustees, is also a board member of The Millennium Oak Trust, an unincorporated charity. The Millennium Oak Trust donated a total of £4,000 to the charity in the period (2021: £4,000).

Accounts

REGISTERED COMPANY NUMBER: 02274166 (England and Wales)
REGISTERED CHARITY NUMBER: 299690

Report of the Trustees and

Financial Statements For The Year Ended 31 July 2021

for

The Knowl Hill Foundation

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Contents of the Financial Statements
For The Year Ended 31 July 2021

Report of the Trustees
For The Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims

The company is a non-political, non-religious, British charity engaged in promoting and providing for the advancement of the education of dyslexic children and children with specific learning difficulties, who for one reason or another have been failed by mainstream schools, and who need the specialist teaching in a small caring environment, which can be provided at the Knowl Hill School in Pirbright, Surrey.

In addition, the foundation aspires to help educate teachers from the mainstream of education to recognise, and help children in their schools who may be dyslexic.

There has been no change in the declared policy of the Foundation. The Foundation continues to attract pupils, to the Knowl Hill School, from both the private sector, and from different local authorities.

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have regard to guidance published by the Charity Commission on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Knowl Hill School seeks to benefit the public through its stated aims. The school is committed to safeguarding and promoting the welfare of our pupils. Parents are given regular information about their children's social and academic progress through parents evenings. The School operates an 'open door' policy for parents.

Our school welcomes pupils form all backgrounds and we are an equal opportunity organisation committed to a working environment that is free from any form of discrimination.

Objectives

The key objectives for the year are:

To provide continuing support of our pupils through our bursary fund
To provide the academic curriculum each child needs to fulfil his/her full potential
To continue and develop the pastoral care we provide for pupils
To increase the range of GCSE and BTEC qualifications available for the children
To invest in the infrastructure of our school to ensure a safe and pleasant environment for both pupils and staff
To invest in new technology which will benefit the children whose learning difficulties make normal reading and writing difficult
To provide support to children with speech and language difficulties associated with their specific learning difficulties

ACHIEVEMENT AND PERFORMANCE

In the academic year 2020-21, the pupil numbers reached 60 places by the end of the year.

Exams

There were 12 pupils in year 11 in the academic year 2020-21.
All pupils achieved a minimum of two GCSEs. There was a wide range of achievement which is to be expected given the profile of our pupils. Some pupils took Functional Skills and Entry Level qualifications in English and Maths, but the majority took GCSE in all the core subjects . Seven of the twelve pupils achieved five or more GCSEs.
Overall the results were excellent and show considerable added value.
In the core subjects of English, English Literature, Combined Science and Biology Single Science, there were a total of 37 grades awarded.

BTECs

We offer two subjects at BTEC, Sport and Home Cooking. Two pupils took Sport, and three took Home Cooking.
All pupils achieved level 2 which is a GCSE equivalent.

Functional Skills

It is important to us that all pupils leave with qualifications in English and Maths. Of the pupils who did not get a GCSE in Maths or English, one has level 1 in FS for both, and two have Entry level 2 and/or 3 in both subjects.

Curriculum

There have been a few changes to the curriculum,
The English department will move to teaching IGCSE.

The Science department has started dividing KS4 pupils into three groups. The higher group will continue with AQA combined double Science, a middle group will take one combined IGCSE, and a lower group will take the Functional Skills qualifications. This allows the less able pupils to spend more curriculum time on English, Maths, therapies and Life Skills.

We now have a Careers teacher, who will attend the year 11 Annual Reviews, and along with the SaLT to the senior school, they will lead Preparation for Leaving (PFL) lessons.
ICT will be taught throughout KS3 and KS4, leading to the Functional Skills qualification from Entry Level 3 to Level 2 (GCSE level).

IT Equipment

The school has purchased an additional 15 laptops for pupils and 6 staff computers. The Apple Macs in the photography room have been replaced.

Grantmaking

The charity does not have a formal grant-making policy, except for bursaries, however assistance is given to local state schools wherever possible, such as enabling teachers / lecturers to spend time at the school to see how we cater for our children. University departments come to do research, case studies, and a copy of their reports / findings are sent to us, so that we can use them to develop our learning / teaching skills.

Charitable Activities

As in previous years, the school has continued to support a number of national or local charities and organisations

Other charities were helped by fund-raising activities, some of which form part of our community-cohesion programme.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the attached Statement of Financial Activities. Income increased from £1,479,273 in 2020 to £1,523,030. Expenditure increased from £1,279,972 to £1,375,204 after depreciation of £48,852 (2020: £42,010). There were net incoming resources of £147,826 this year compared to £199,301 last year. Total funds carried forward have increased to £823,651 (2020: £675,825).

The policy of the school is to ensure we have funds available before any major expenditure is incurred.

Principal funding sources

Principal funding arises from School Fees collected each Term.

Investment policy and objectives

The School's major investment is in the Land and Buildings of the School and in its regular upkeep.

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School. Any surpluses are retained within the Charity and utilised for School purposes. It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure. At 31st July unrestricted funds, excluding fixed assets, were £621,000 compared to one terms expenditure of approximately £458,000.

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes. The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property.

FUTURE DEVELOPMENTS
Repairs and maintenance to the fabric of the building will continue. We have a regular maintenance schedule of improvement and re-decoration which continue year on year.

We will continue to invest in new technology to enable our students to realise their full potential.

Whilst we cannot increase the size of the school due to planning constraints we will continue to look at how best to use our existing space which may mean changes to the infrastructure of the school buildings.

We are looking to look at buying/renting another building in the area for use as a 6th Form. As our pupils continue to need support when in 6th Form/College it would benefit them if they could continue their education at Knowl Hill School for another 2 years.

GENERAL DATA PROTECTION REGULATIONS

GDPRiS
All staff were trained on the latest GDPR regulations and completed two modules either on Data Protection Essentials for Office Staff (Modules 1 & 2) or Data Protection Essentials for Teaching Staff (Modules 1 & 2), Data Protection Essentials for Senior Leaders (Modules 1 & 2) or Data Protection Essentials for Governors (Modules 1 & 2)

All staff were introduced to the KHS GDPRiS portal that includes audits, online courses and data breaches logins. Staff were given their own personal login details and given GDPRiS admin support.

Organisation audit was completed on 23-06-2021. At KHS, the GDPR accountability framework includes leadership and oversight, policies and procedures, training and awareness, individual rights, transparency, records of processing and lawful basis, contracts and data sharing, risks and data protection impact assessments, records management and security breach response and monitoring.

TEACHING & CURRICULUM FUTURE DEVELOPMENTS

The school is applying to register as a Centre for City and Guilds qualifications, initially to be able to offer the level 2 Animal Care certificate.
External courses for staff for the year included:
MMPQH (middle management)
SENCo training
DofE assessor training
PGCE (almost complete)
Initial Teacher training
Therapists are also attended short courses.
Internal training: Staff training continued on Wednesday afternoons, on subjects including:
Training on dyslexia, DLD, sensory processing difficulties, attention difficulties, APD and DCD.
Case studies.
IEP and report writing.
Wellbeing
Covid Risk Assessment.

COVID 19

Before opening in September, a risk assessment was carried out to ensure sensible measures are put in place to protect staff members and pupils, including appropriate social distancing measures. The full risk assessment can be found on the school web site.
The risk assessment addressed the following areas;
" Safety of the school premises
" Cleaning measures

" Infection control and the ability to implement protective measures, e.g. social distancing
" Supporting staff and pupil wellbeing
" Supporting pupils' learning
" Safeguarding
" Communication of plans and procedures

These measures have incurred additional expenditure for the school amounting to less than £5000. There will be ongoing expenditure relating to the protection of staff and pupils in respect of Covid 19. There will also be additional expenditure relating to staff self-isolating when required in respect to staff cover costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The day to day management of the charity, as designated by the trustees, is undertaken by the Head

The Trustees meet on a regular bi-monthly basis, in conjunction with the Head, Deputy Head, Business Manager, Senior Management Team and staff representatives. At the general meeting the Trustees review Head's report, the Deputy Head's Report, the staff representative report and the parent representative report.
The Trustees also meet twice per term in conjunction with the Head, Deputy Head and School Business Manager to discuss finances and capital expenditure and future developments of the school.

Induction and training of new trustees

A potential Trustee is invited to become a Trustee and the aims of the Charity are explained in detail. Copies of annual reports and accounts and a copy of the governing trust deed and the Charity Commission's guidance, The Essential Trustee, are made available to potential trustees. The potential Trustee is then invited to a normal board meeting and introduced to the rest of the Trustees and unless there are any objections is invited to join the charity as a Trustee, after the meeting.

It is recommended that all Trustees read the relevant Charity Commission guidelines and the responsibilities of a Trustee are clearly defined under these guidelines. (ICSA guide 'Recruitment Appointment and Induction of Charity Trustees').

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have reviewed, identified and recorded the major risks to the charity.

The Trustees have identified the major risk to the charity as being a loss of pupils. This would be counteracted by a reduction in staff. The Trustees have agreed a minimum number of pupils that the school requires to cover overheads.

The School has adequate insurance cover for all risks, including public liability and it is reviewed yearly.

The Head is responsible for risk assessments connected with any school trip. These are reviewed by a Trustee who has previous experience in such matters.

A Trustee also attends a Safeguarding meeting each term with the Designated Safeguarding Lead and E Safety Representative.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Access Policy

Our school is not restricted to those who can afford our fees. As a school for children with specific learning difficulties it must only take children that would benefit from specialised teaching designed for an individual child's specific difficulties. Therefore a full Educational Psychologist's report is required prior to admission as well as a report from the child's previous school. The child is then invited to spend 2 days at the school where they can be assessed by the staff in a class environment.

The Head will then discuss with the parents the suitability of the school and the fee structure. A bursary place may be offered if it is available and the parents financial situation merits it. If the child has an Education Health and Care Plan (EHCP) given by the Local Educational Authority then that Authority will be invited to meet with the Head for discussion as to how that child's need can be fulfilled.

Speech and Language Therapy, Occupational Therapy and a School Counsellor are available to all pupils who need their services. Funding is provided by their Local Authorities for this or by the parents of the pupil if they are private. The school caters for pupils with a growing number of special needs, with a holistic approach which includes a wide variety of interventions, outlined in the document 'Knowl Hill School Provision'.

It should be noted that approximately 97% of our children are funded by the Local Education Authority as there is no other suitable educational establishment for them. Where necessary a representative of the school will attend Tribunals where parents are appealing against LA decisions. No child is rejected by the school if he / she meets the basic criterion of having a specific learning difficulty - unless there are simply no immediate places available. In those cases the child can be placed on a waiting list.

Bursary Policy

Bursaries are for half the cost of the school fees for a year. However we also offer a full bursay for one school term for those parents who are in negotiations with a Local Education Authority with a view to the child attending the school full time. A bursary is reviewed yearly/termly. In assessing a parents means of paying school fees we take into account their annual salary and expenses and any other family commitments
We also make arrangements for parents to pay monthly if the need is great.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02274166 (England and Wales)

Registered Charity number
299690

Registered office
School Lane
Pirbright
Surrey
GU24 0JN

Trustees
R H Wallis
A Bareford
K Rowland-Doyle
A M Rhodes
N Todd
E M Spencer

Company Secretary
R H Wallis

The Knowl Hill Foundation

Report of the Trustees
For The Year Ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers
HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Knowl Hill Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7/1/2022 and signed on its behalf by:

....
N Todd - Trustee

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Opinion
We have audited the financial statements of The Knowl Hill Foundation (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

We considered the risk of fraud through management override and in response we incorporated testing of manual journal entries, both during the year and at year end, into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Knowl Hill Foundation

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M Harvey

Mark Harvey (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 17/1/2022

The Knowl Hill Foundation

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,760	-	14,760	9,854
Charitable activities	4				
School fees		1,507,163	-	1,507,163	1,469,419
Investment income	3	1,107	-	1,107	-
Total		1,523,030	-	1,523,030	1,479,273
EXPENDITURE ON					
Charitable activities	5				
School expenditure		1,374,694	510	1,375,204	1,279,972
NET INCOME/(EXPENDITURE)		148,336	(510)	147,826	199,301
RECONCILIATION OF FUNDS					
Total funds brought forward		673,875	1,950	675,825	476,524
TOTAL FUNDS CARRIED FORWARD		822,211	1,440	823,651	675,825

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	12	201,035	1,286	202,321	211,445
CURRENT ASSETS					
Stocks	13	3,000	-	3,000	3,000
Debtors	14	30,069	-	30,069	24,003
Cash at bank and in hand		631,625	154	631,779	534,791
		664,694	154	664,848	561,794
CREDITORS					
Amounts falling due within one year	15	(43,518)	-	(43,518)	(97,414)
NET CURRENT ASSETS		621,176	154	621,330	464,380
TOTAL ASSETS LESS CURRENT LIABILITIES		822,211	1,440	823,651	675,825
NET ASSETS		822,211	1,440	823,651	675,825
FUNDS	17				
Unrestricted funds				822,211	673,875
Restricted funds				1,440	1,950
TOTAL FUNDS				823,651	675,825

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/1/2022 and were signed on its behalf by:

N Todd - Trustee

A Bareford - Trustee

The notes form part of these financial statements

Cash Flow Statement
For The Year Ended 31 July 2021

	Notes	31.7.21 £	31.7.20 £
Cash flows from operating activities			
Cash generated from operations	1	135,609	215,740
Net cash provided by operating activities		135,609	215,740
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,728)	(36,940)
Interest received		1,107	-
Net cash used in investing activities		(38,621)	(36,940)
Change in cash and cash equivalents in the reporting period		96,988	178,800
Cash and cash equivalents at the beginning of the reporting period		534,791	355,991
Cash and cash equivalents at the end of the reporting period		631,779	534,791

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 31 July 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.21	31.7.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	147,826	199,301
Adjustments for:		
Depreciation charges	48,852	42,010
Interest received	(1,107)	-
Increase in debtors	(6,066)	(13,406)
Decrease in creditors	(53,896)	(12,165)
Net cash provided by operations	135,609	215,740

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank and in hand	534,791	96,988	631,779
	534,791	96,988	631,779
Total	534,791	96,988	631,779

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage. 10% of overhead costs have been attributed to governance expenditure, with 90% attributable to the charitable activities of the Charity.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	5% on cost
Equipment & furniture	-	20% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.7.21 Total funds	31.7.20 Total funds
	£	£	£	£
Donations	13,758	-	13,758	9,854
Gift aid	1,002	-	1,002	-
	14,760	-	14,760	9,854

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.7.21 Total funds	31.7.20 Total funds
	£	£	£	£
Deposit account interest	1,107	-	1,107	-

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.21 £	31.7.20 £
School Fees and Reimbursed cha rges	School fees	1,507,163	1,469,419

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
School expenditure	1,110,027	265,177	1,375,204

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.21 £	31.7.20 £
Staff costs	1,014,372	951,008
Educational supplies	12,055	10,170
School Trips	3,953	6,702
Daily travel cost of pupils	7,817	8,778
Other overheads	26,923	29,044
Bursary Awarded	889	-
Depreciation	44,018	37,809
	1,110,027	1,043,511

7. SUPPORT COSTS

	Overhead costs £	Governance costs £	Totals £
School expenditure	112,930	152,247	265,177

Support costs, included in the above, are as follows:

Overhead costs

	31.7.21 School expenditure £	31.7.20 Total activities £
Rents, Rates and Insurance	15,932	16,681
Light and heat	8,960	9,280
Telephone	3,519	3,199
Repairs and Renewals	41,572	36,076
Computer Expenses	28,846	24,699
Other Expenses	14,101	14,065
	112,930	104,000

continued...

7. SUPPORT COSTS - continued

Governance costs

	31.7.21 School expenditure £	31.7.20 Total activities £
Wages	102,568	95,207
Social security	8,187	8,295
Pensions	1,954	2,165
Auditors' remuneration	7,500	7,500
Rents, Rates and Insurance	1,770	1,853
Light and Heat	996	1,031
Telephone	391	355
Repairs and Renewals	4,619	4,008
Computer Expenses	3,205	2,744
Other Expenses	1,567	1,563
Accountancy and legal fees	14,656	3,539
Depreciation of tangible fixed assets	4,834	4,201
	152,247	132,461

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21 £	31.7.20 £
Auditors' remuneration	7,500	7,500
Depreciation - owned assets	48,852	42,010

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	31.7.21 £	31.7.20 £
Wages and salaries	1,025,675	952,071
Social security costs	81,865	82,950
Other pension costs	19,541	21,654
	1,127,081	1,056,675

continued...

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Teachers (Full and Part Time)	33	34
Admin & Bursary Staff	8	6
Trustees	6	6
	47	46

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.21	31.7.20
£60,001 - £70,000	1	-

The key management personnel of the charity comprise the trustees, the Headteacher, the Business manager and the bookkeeper. The total employee benefits of the key management personnel of the Charity were £100,547 (2020: £103,489).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,472	4,382	9,854
Charitable activities			
School fees	1,469,419	-	1,469,419
Total	1,474,891	4,382	1,479,273
EXPENDITURE ON			
Charitable activities			
School expenditure	1,276,060	3,912	1,279,972
NET INCOME	198,831	470	199,301
RECONCILIATION OF FUNDS			
Total funds brought forward	475,044	1,480	476,524
TOTAL FUNDS CARRIED FORWARD	673,875	1,950	675,825

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment & furniture £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2020	873,014	373,822	-	447,293	1,694,129
Additions	-	15,443	9,000	15,285	39,728
Disposals	-	(273,477)	-	(318,546)	(592,023)
At 31 July 2021	873,014	115,788	9,000	144,032	1,141,834
DEPRECIATION					
At 1 August 2020	710,761	338,986	-	432,937	1,482,684
Charge for year	19,499	14,583	2,250	12,520	48,852
Eliminated on disposal	-	(273,477)	-	(318,546)	(592,023)
At 31 July 2021	730,260	80,092	2,250	126,911	939,513
NET BOOK VALUE					
At 31 July 2021	142,754	35,696	6,750	17,121	202,321
At 31 July 2020	162,253	34,836	-	14,356	211,445

13. STOCKS

	31.7.21 £	31.7.20 £
Stocks	3,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	22,931	2,658
Other debtors	-	11,454
Prepayments	7,138	9,891
	30,069	24,003

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	10,841	11,177
Social security and other taxes	16,535	21,733
Other creditors	6,797	51,880
Accrued expenses	9,345	12,624
	43,518	97,414

16. LEASING AGREEMENTS

At 31st July 2021 the charity had total commitments under non-cancellable operating leases over the remaining life of the leases of £10,446 (2020 £17,107)

17. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	648,875	148,336	797,211
Designated funds	25,000	-	25,000
	673,875	148,336	822,211
Restricted funds			
Playground equipment	732	(244)	488
Sundry Items	154	-	154
Other Equipment	1,064	(266)	798
	1,950	(510)	1,440
TOTAL FUNDS	675,825	147,826	823,651

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,523,030	(1,374,694)	148,336
Restricted funds			
Playground equipment	-	(244)	(244)
Other Equipment	-	(266)	(266)
	-	(510)	(510)
TOTAL FUNDS	1,523,030	(1,375,204)	147,826

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	450,044	198,831	648,875
Designated funds	25,000	-	25,000
	475,044	198,831	673,875
Restricted funds			
Playground equipment	976	(244)	732
Sundry Items	154	-	154
Other Equipment	350	714	1,064
	1,480	470	1,950
TOTAL FUNDS	476,524	199,301	675,825

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,474,891	(1,276,060)	198,831
Restricted funds			
Playground equipment	-	(244)	(244)
Sundry Items	3,402	(3,402)	-
Other Equipment	980	(266)	714
	4,382	(3,912)	470
TOTAL FUNDS	1,479,273	(1,279,972)	199,301

Restricted funds include: Donations received specifically for the purchase of capitalised playground equipment in 2018 of £1,220; Other capitalised equipment in 2019 of £350 and £980 in 2020; and sundry other donations covering various expenditure headings in 2019 of £1831 and £3402 in 2020 of which £154 remained unspent at 31st July 2021. The capitalised equipment funds will reduce each year in line with depreciation charges.

The designated fund is made up of a bursary reserve for children in need of £25,000. No bursaries for teaching fees were awarded in the year. The fund brought forward continues to be carried forward.

continued...

18. RELATED PARTY DISCLOSURES

Mrs N Todd, Chair of Trustees, is also a board member of The Millennium Oak Trust, an unincorporated charity. The Millennium Oak Trust donated a total of £4,000 to the charity in the period (2020: £4,000).